

## FORM OF FINAL TERMS

### Final Terms

dated 16 October 2013

UniCredit Bank AG

Issue of Covered Warrants

(the "**Securities**")

under the

**Euro 50,000,000,000**

**Debt Issuance Programme of  
UniCredit Bank AG**

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, as amended (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in (a) the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 24 June 2013 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**"), (b) any supplements to this Base Prospectus according to Section 16 WpPG (the "**Supplements**") and (c) the registration document of the Issuer dated 17 May 2013 (the "**Registration Document**"), which is incorporated herein by reference.*

*The Base Prospectus, any Supplements and these Final Terms are available in printed version free of charge at UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Federal Republic of Germany and in addition on the website [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr) or any successor website thereof in accordance with Section 14 WpPG.*

*An issue specific summary is annexed to these Final Terms.*

### SECTION A – GENERAL INFORMATION:

**Issue date:**

11 October 2013

**Issue price:**

The issue price per Security is specified in the "Issue Price" column in Table 1.1 of § 1 of the Product and Underlying Data.

**Selling concession:**

Not applicable

**Other commissions:**

Not applicable

**Issue volume:**

The issue volume of each Series issued under and described in these Final Terms is specified in the "Issue volume of Series in units" column in Table 1.1 of § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in the "Issue volume of Tranche in units" column in Table 1.1 of § 1 of the Product and Underlying Data.

**Product Type:**

Call Warrants with European exercise  
Put Warrants with European exercise

**Admission to trading and listing:**

Application will be made for the Securities to be admitted to trading with effect from 16 October 2013 on the following regulated or other equivalent markets: NYSE Euronext Paris S.A.

**Payment and delivery:**

Delivery against payment

**Notification:**

The German Financial Services Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**Terms and conditions of the offer:**

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

No public offer occurs. The Securities shall be admitted to trading on an organised market.

Application to listing will be made as of 16 October 2013 on the following markets:

- NYSE Euronext Paris S.A.

**Consent to the use of the Base Prospectus:**

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given a period of twelve (12) months after 16 October 2013.

General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

**US Selling Restrictions:**

Neither TEFRA C nor TEFRA D

**Additional information:**

Not applicable

**SECTION B – CONDITIONS:**

**Part A - General Conditions of the Securities**

**Form, Clearing System, Global Note, Custody**

Type of the Securities:	warrants
Global Note:	Permanent Global Note
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich
Custody:	Euroclear France

## PART B – PRODUCT AND UNDERLYING DATA

(the "Product and Underlying Data")

### § 1 Product Data

**First Trade Date:** 16 October 2013

**Issue Date:** 11 October 2013

**Minimum Amount:** EUR 0.-

**Specified Currency:** Euro ("EUR")

**Website of the Issuer:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

**Website for Notices:** [http://www.bourse.unicredit.fr/tlab2/fr\\_FR/prix/warrants/info/nouveautes.jsp?idNode=378](http://www.bourse.unicredit.fr/tlab2/fr_FR/prix/warrants/info/nouveautes.jsp?idNode=378)

**Table 1.1:**

WKN	ISIN	Reuters	Mnémonic Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
HVOWBB	DE000HVOWBB5	DEHVOWBB=HVBG	C759T	PF004819	1	5,000,000	5,000,000	EUR 2.116
HVOWBC	DE000HVOWBC3	DEHVOWBC=HVBG	C760T	PF004820	1	5,000,000	5,000,000	EUR 1.487
HVOWBD	DE000HVOWBD1	DEHVOWBD=HVBG	C761T	PF004821	1	5,000,000	5,000,000	EUR 0.965
HVOWBE	DE000HVOWBE9	DEHVOWBE=HVBG	C762T	PF004822	1	5,000,000	5,000,000	EUR 0.579
HVOWBF	DE000HVOWBF6	DEHVOWBF=HVBG	C763T	PF004823	1	5,000,000	5,000,000	EUR 0.311
HVOWBG	DE000HVOWBG4	DEHVOWBG=HVBG	C764T	PF004824	1	5,000,000	5,000,000	EUR 0.151
HVOWBH	DE000HVOWBH2	DEHVOWBH=HVBG	C765T	PF004825	1	5,000,000	5,000,000	EUR 2.398
HVOWBJ	DE000HVOWBJ8	DEHVOWBJ=HVBG	C766T	PF004826	1	5,000,000	5,000,000	EUR 1.78
HVOWBK	DE000HVOWBK6	DEHVOWBK=HVBG	C767T	PF004827	1	5,000,000	5,000,000	EUR 1.251

HVOWBL	DE000HVOWBL4	DEHVOWBL=HVBG	C768T	PF004828	1	5,000,000	5,000,000	EUR 0.836
HVOWBM	DE000HVOWBM2	DEHVOWBM=HVBG	C769T	PF004829	1	5,000,000	5,000,000	EUR 0.522
HVOWBN	DE000HVOWBN0	DEHVOWBN=HVBG	C770T	PF004830	1	5,000,000	5,000,000	EUR 0.306
HVOWBP	DE000HVOWBP5	DEHVOWBP=HVBG	C771T	PF004831	1	5,000,000	5,000,000	EUR 0.168
HVOWBQ	DE000HVOWBQ3	DEHVOWBQ=HVBG	C772T	PF004832	1	5,000,000	5,000,000	EUR 2.605
HVOWBR	DE000HVOWBR1	DEHVOWBR=HVBG	C773T	PF004833	1	5,000,000	5,000,000	EUR 1.998
HVOWBS	DE000HVOWBS9	DEHVOWBS=HVBG	C774T	PF004834	1	5,000,000	5,000,000	EUR 1.47
HVOWBT	DE000HVOWBT7	DEHVOWBT=HVBG	C775T	PF004835	1	5,000,000	5,000,000	EUR 1.042
HVOWBU	DE000HVOWBU5	DEHVOWBU=HVBG	C776T	PF004836	1	5,000,000	5,000,000	EUR 0.703
HVOWBV	DE000HVOWBV3	DEHVOWBV=HVBG	C777T	PF004837	1	5,000,000	5,000,000	EUR 0.453
HVOWBW	DE000HVOWBW1	DEHVOWBW=HVBG	C778T	PF004838	1	5,000,000	5,000,000	EUR 0.279
HVOWBX	DE000HVOWBX9	DEHVOWBX=HVBG	C779T	PF004839	1	5,000,000	5,000,000	EUR 0.162
HVOWBY	DE000HVOWBY7	DEHVOWBY=HVBG	C780T	PF004840	1	5,000,000	5,000,000	EUR 1.96
HVOWBZ	DE000HVOWBZ4	DEHVOWBZ=HVBG	C781T	PF004841	1	5,000,000	5,000,000	EUR 1.482
HVOWB0	DE000HVOWB07	DEHVOWB0=HVBG	C782T	PF004842	1	5,000,000	5,000,000	EUR 1.112
HVOWB1	DE000HVOWB15	DEHVOWB1=HVBG	C783T	PF004843	1	5,000,000	5,000,000	EUR 0.832
HVOWB2	DE000HVOWB23	DEHVOWB2=HVBG	C784T	PF004844	1	5,000,000	5,000,000	EUR 0.623
HVOWB3	DE000HVOWB31	DEHVOWB3=HVBG	C785T	PF004845	1	5,000,000	5,000,000	EUR 0.466
HVOWB4	DE000HVOWB49	DEHVOWB4=HVBG	C786T	PF004846	1	5,000,000	5,000,000	EUR 0.352
HVOWB5	DE000HVOWB56	DEHVOWB5=HVBG	C787T	PF004847	1	5,000,000	5,000,000	EUR 0.266
HVOWB6	DE000HVOWB64	DEHVOWB6=HVBG	C788T	PF004848	1	5,000,000	5,000,000	EUR 2.234
HVOWB7	DE000HVOWB72	DEHVOWB7=HVBG	C789T	PF004849	1	5,000,000	5,000,000	EUR 1.764
HVOWB8	DE000HVOWB80	DEHVOWB8=HVBG	C790T	PF004850	1	5,000,000	5,000,000	EUR 1.383
HVOWB9	DE000HVOWB98	DEHVOWB9=HVBG	C791T	PF004851	1	5,000,000	5,000,000	EUR 1.081

HVOWCA	DE000HVOWCA5	DEHVOWCA=HVBG	C792T	PF004852	1	5,000,000	5,000,000	EUR 0.844
HVOWCB	DE000HVOWCB3	DEHVOWCB=HVBG	C793T	PF004853	1	5,000,000	5,000,000	EUR 0.658
HVOWCC	DE000HVOWCC1	DEHVOWCC=HVBG	C794T	PF004854	1	5,000,000	5,000,000	EUR 0.514
HVOWCD	DE000HVOWCD9	DEHVOWCD=HVBG	C795T	PF004855	1	5,000,000	5,000,000	EUR 0.402
HVOWCE	DE000HVOWCE7	DEHVOWCE=HVBG	C796T	PF004856	1	5,000,000	5,000,000	EUR 0.316
HVOWCF	DE000HVOWCF4	DEHVOWCF=HVBG	C797T	PF004857	1	5,000,000	5,000,000	EUR 2.443
HVOWCG	DE000HVOWCG2	DEHVOWCG=HVBG	C798T	PF004858	1	5,000,000	5,000,000	EUR 1.972
HVOWCH	DE000HVOWCH0	DEHVOWCH=HVBG	C799T	PF004859	1	5,000,000	5,000,000	EUR 1.58
HVOWCJ	DE000HVOWCJ6	DEHVOWCJ=HVBG	C800T	PF004860	1	5,000,000	5,000,000	EUR 1.261
HVOWCK	DE000HVOWCK4	DEHVOWCK=HVBG	C801T	PF004861	1	5,000,000	5,000,000	EUR 1.003
HVOWCL	DE000HVOWCL2	DEHVOWCL=HVBG	C802T	PF004862	1	5,000,000	5,000,000	EUR 0.795
HVOWCM	DE000HVOWCM0	DEHVOWCM=HVBG	C803T	PF004863	1	5,000,000	5,000,000	EUR 0.631
HVOWCN	DE000HVOWCN8	DEHVOWCN=HVBG	C804T	PF004864	1	5,000,000	5,000,000	EUR 0.499
HVOWCP	DE000HVOWCP3	DEHVOWCP=HVBG	C805T	PF004865	1	5,000,000	5,000,000	EUR 0.395

**Table 1.2:**

<b>WKN</b>	<b>ISIN</b>	<b>Underlying</b>	<b>Call/Put</b>	<b>Ratio</b>	<b>Strike</b>	<b>Final Valuation Date</b>	<b>Final Payment Date</b>	<b>Reference Price</b>
HVOWBB	DE000HVOWBB5	CAC 40 <sup>®</sup>	Call	0.01	4,100	15 January 2014	22 January 2014	Closing price
HVOWBC	DE000HVOWBC3	CAC 40 <sup>®</sup>	Call	0.01	4,200	15 January 2014	22 January 2014	Closing price
HVOWBD	DE000HVOWBD1	CAC 40 <sup>®</sup>	Call	0.01	4,300	15 January 2014	22 January 2014	Closing price
HVOWBE	DE000HVOWBE9	CAC 40 <sup>®</sup>	Call	0.01	4,400	15 January 2014	22 January	Closing price

							2014	
HVOWBF	DE000HVOWBF6	CAC 40 <sup>®</sup>	Call	0.01	4,500	15 January 2014	22 January 2014	Closing price
HVOWBG	DE000HVOWBG4	CAC 40 <sup>®</sup>	Call	0.01	4,600	15 January 2014	22 January 2014	Closing price
HVOWBH	DE000HVOWBH2	CAC 40 <sup>®</sup>	Call	0.01	4,100	19 February 2014	26 February 2014	Closing price
HVOWBJ	DE000HVOWBJ8	CAC 40 <sup>®</sup>	Call	0.01	4,200	19 February 2014	26 February 2014	Closing price
HVOWBK	DE000HVOWBK6	CAC 40 <sup>®</sup>	Call	0.01	4,300	19 February 2014	26 February 2014	Closing price
HVOWBL	DE000HVOWBL4	CAC 40 <sup>®</sup>	Call	0.01	4,400	19 February 2014	26 February 2014	Closing price
HVOWBM	DE000HVOWBM2	CAC 40 <sup>®</sup>	Call	0.01	4,500	19 February 2014	26 February 2014	Closing price
HVOWBN	DE000HVOWBN0	CAC 40 <sup>®</sup>	Call	0.01	4,600	19 February 2014	26 February 2014	Closing price
HVOWBP	DE000HVOWBP5	CAC 40 <sup>®</sup>	Call	0.01	4,700	19 February 2014	26 February 2014	Closing price
HVOWBQ	DE000HVOWBQ3	CAC 40 <sup>®</sup>	Call	0.01	4,100	19 March 2014	26 March 2014	Closing price
HVOWBR	DE000HVOWBR1	CAC 40 <sup>®</sup>	Call	0.01	4,200	19 March 2014	26 March 2014	Closing price
HVOWBS	DE000HVOWBS9	CAC 40 <sup>®</sup>	Call	0.01	4,300	19 March 2014	26 March 2014	Closing price
HVOWBT	DE000HVOWBT7	CAC 40 <sup>®</sup>	Call	0.01	4,400	19 March 2014	26 March 2014	Closing price
HVOWBU	DE000HVOWBU5	CAC 40 <sup>®</sup>	Call	0.01	4,500	19 March 2014	26 March 2014	Closing price
HVOWBV	DE000HVOWBV3	CAC 40 <sup>®</sup>	Call	0.01	4,600	19 March 2014	26 March 2014	Closing price
HVOWBW	DE000HVOWBW1	CAC 40 <sup>®</sup>	Call	0.01	4,700	19 March 2014	26 March 2014	Closing price
HVOWBX	DE000HVOWBX9	CAC 40 <sup>®</sup>	Call	0.01	4,800	19 March 2014	26 March 2014	Closing price

HVOWBY	DE000HVOWBY7	CAC 40 <sup>®</sup>	Put	0.01	4,300	15 January 2014	22 January 2014	Closing price
HVOWBZ	DE000HVOWBZ4	CAC 40 <sup>®</sup>	Put	0.01	4,200	15 January 2014	22 January 2014	Closing price
HVOWB0	DE000HVOWB07	CAC 40 <sup>®</sup>	Put	0.01	4,100	15 January 2014	22 January 2014	Closing price
HVOWB1	DE000HVOWB15	CAC 40 <sup>®</sup>	Put	0.01	4,000	15 January 2014	22 January 2014	Closing price
HVOWB2	DE000HVOWB23	CAC 40 <sup>®</sup>	Put	0.01	3,900	15 January 2014	22 January 2014	Closing price
HVOWB3	DE000HVOWB31	CAC 40 <sup>®</sup>	Put	0.01	3,800	15 January 2014	22 January 2014	Closing price
HVOWB4	DE000HVOWB49	CAC 40 <sup>®</sup>	Put	0.01	3,700	15 January 2014	22 January 2014	Closing price
HVOWB5	DE000HVOWB56	CAC 40 <sup>®</sup>	Put	0.01	3,600	15 January 2014	22 January 2014	Closing price
HVOWB6	DE000HVOWB64	CAC 40 <sup>®</sup>	Put	0.01	4,300	19 February 2014	26 February 2014	Closing price
HVOWB7	DE000HVOWB72	CAC 40 <sup>®</sup>	Put	0.01	4,200	19 February 2014	26 February 2014	Closing price
HVOWB8	DE000HVOWB80	CAC 40 <sup>®</sup>	Put	0.01	4,100	19 February 2014	26 February 2014	Closing price
HVOWB9	DE000HVOWB98	CAC 40 <sup>®</sup>	Put	0.01	4,000	19 February 2014	26 February 2014	Closing price
HVOWCA	DE000HVOWCA5	CAC 40 <sup>®</sup>	Put	0.01	3,900	19 February 2014	26 February 2014	Closing price
HVOWCB	DE000HVOWCB3	CAC 40 <sup>®</sup>	Put	0.01	3,800	19 February 2014	26 February 2014	Closing price
HVOWCC	DE000HVOWCC1	CAC 40 <sup>®</sup>	Put	0.01	3,700	19 February	26 February	Closing price



						2014	2014	
HVOWCD	DE000HVOWCD9	CAC 40 <sup>®</sup>	Put	0.01	3,600	19 February 2014	26 February 2014	Closing price
HVOWCE	DE000HVOWCE7	CAC 40 <sup>®</sup>	Put	0.01	3,500	19 February 2014	26 February 2014	Closing price
HVOWCF	DE000HVOWCF4	CAC 40 <sup>®</sup>	Put	0.01	4,300	19 March 2014	26 March 2014	Closing price
HVOWCG	DE000HVOWCG2	CAC 40 <sup>®</sup>	Put	0.01	4,200	19 March 2014	26 March 2014	Closing price
HVOWCH	DE000HVOWCH0	CAC 40 <sup>®</sup>	Put	0.01	4,100	19 March 2014	26 March 2014	Closing price
HVOWCJ	DE000HVOWCJ6	CAC 40 <sup>®</sup>	Put	0.01	4,000	19 March 2014	26 March 2014	Closing price
HVOWCK	DE000HVOWCK4	CAC 40 <sup>®</sup>	Put	0.01	3,900	19 March 2014	26 March 2014	Closing price
HVOWCL	DE000HVOWCL2	CAC 40 <sup>®</sup>	Put	0.01	3,800	19 March 2014	26 March 2014	Closing price
HVOWCM	DE000HVOWCM0	CAC 40 <sup>®</sup>	Put	0.01	3,700	19 March 2014	26 March 2014	Closing price
HVOWCN	DE000HVOWCN8	CAC 40 <sup>®</sup>	Put	0.01	3,600	19 March 2014	26 March 2014	Closing price
HVOWCP	DE000HVOWCP3	CAC 40 <sup>®</sup>	Put	0.01	3,500	19 March 2014	26 March 2014	Closing price

**§ 2**  
**Underlying Data**

**Table 2.1:**

<b>Underlying</b>	<b>Underlying Currency</b>	<b>WKN</b>	<b>ISIN</b>	<b>Reuters</b>	<b>Bloomberg</b>	<b>Index Sponsor</b>	<b>Index Calculation Agent</b>	<b>Website</b>
CAC 40 <sup>®</sup>	EUR	969400	FR0003500008	.FCHI	CAC Index	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>

For further information regarding the past and future value of the Underlying and its volatility, please refer to the Website as specified in the Table 2.1 (or any successor page).



## PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "Special Conditions")

### § 1

#### Definitions

"**Adjustment Event**" means each of the following events:

- (a) changes in the relevant Index Concept or the calculation of the Underlying, that result in a new relevant Index Concept or calculation of the Underlying being no longer economically equivalent to the original relevant Index Concept or the original calculation of the Underlying; the Calculation Agent determines in its reasonable discretion (§ 315 BGB), whether this is the case;
- (b) the calculation or publication of the Underlying is finally discontinued, or replaced by another index (the "**Index Replacement Event**");
- (c) due to circumstances for which the Issuer is not responsible, the Issuer is no longer entitled to use the Underlying as basis for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities; likewise the Issuer is not responsible for the termination of the license to use the Underlying due to an unacceptable increase in license fees (a "**License Termination Event**");
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") are open for business.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Reference Price is published by the Index Sponsor or the Index Calculation Agent, as the case may be.

"**Call Event**" means Index Call Event.

"**Change in Law**" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including but not limited to the administrative practice of the tax or financial supervisory authorities),

in the reasonable discretion (§ 315 BGB) of the Issuer

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment),

if such changes become effective on or after the First Trade Date.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades in the securities that form the basis of the Underlying as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

**"Clearing System"** means Euroclear France SA ("**Euroclear France**").

**"Determining Futures Exchange"** means the futures exchange, on which respective derivatives of the Underlying or – if derivatives on the Underlying are not traded – its components (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying or to its components at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the "**Substitute Futures Exchange**"). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange, depending on the context, shall be deemed to refer to the Substitute Futures Exchange.

**"Differential Amount"** means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

**"Exercise Right"** means the Exercise Right as specified in § 3 (1) of the Special Conditions.

**"Final Payment Date"** means the "Final Payment Date" as specified in the "Final Payment Date" column in Table 1.2 in § 1 of the Product and Underlying Data.

**"Final Valuation Date"** means the Final Valuation Date as specified in the "Final Valuation Date" column in Table 1.2 in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

**"First Trade Date"** means the First Trade Date as specified in § 1 of the Product and Underlying Data.

**"Hedging Disruption"** means that the Issuer is not able to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or
- (b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

**"Increased Costs of Hedging"** means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) that are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or
- (b) realise, reclaim or pass on proceeds from such transactions or assets, respectively,

whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

**"Index Calculation Agent"** means the Index Calculation Agent as specified in the "Index Calculation Agent" column in Table 2.1 in § 2 of the Product and Underlying Data.

**"Index Call Event"** means each of the following events:

- (a) an adjustment pursuant to § 8 (2) or (3) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders;

- (b) no suitable Replacement Underlying is available; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case.
- (c) no suitable substitute for the Index Sponsor and/or the Index Calculation Agent is available; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case;
- (d) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occurs;
- (e) the Underlying is no longer calculated or published in the Underlying Currency.

**"Index Sponsor"** means the Index Sponsor as specified in the "Index Sponsor" column in Table 2.1 in § 2 of the Product and Underlying Data.

**"Issue Date"** means the Issue Date as specified in § 1 of the Product and Underlying Data.

**"Market Disruption Event"** means each of the following events:

- (a) in general the suspension or restriction of trading on the exchanges or the markets on which the securities that form the basis of the Underlying are listed or traded, or on the respective futures exchanges or on the markets on which Derivatives of the Underlying are listed or traded;
- (b) in relation to individual securities which form the basis of the Underlying, the suspension or restriction of trading on the exchanges or on the markets on which such securities are traded or on the respective futures exchange or the markets on which derivatives of such securities are traded;
- (c) in relation to individual Derivatives of the Underlying, the suspension or restriction of trading on the futures exchanges or the markets on which such derivatives are traded;
- (d) the suspension of or failure or the non-publication of the calculation of the Underlying as a result of a decision by the Index Sponsor or the Index Calculation Agent;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities, and continues at the point of time of the normal calculation and is material; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

**"Minimum Amount"** means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

**"Principal Paying Agent"** means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

**"Ratio"** means the Ratio as specified in the "Ratio" column in Table 1.2 in § 1 of the Product and Underlying Data.

**"Reference Price"** means the Reference Price of the Underlying as specified in the "Reference Price" column in Table 1.2 in § 1 of the Product and Underlying Data.

**"Relevant Exchange"** means the exchange, on which the components of the Underlying are traded, as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such components' liquidity.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the components of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

**"Relevant Reference Price"** means the Reference Price on the Final Valuation Date.

**"Security Holder"** means the holder of a Security.

**"Settlement Cycle"** means the period of Clearance System Business Days following a transaction on the Relevant Exchange of the securities that form the basis of the Underlying, during which period settlement will customarily occur according to the rules of that Relevant Exchange.

**"Specified Currency"** means the Specified Currency as specified in § 1 of the Product and Underlying Data.

**"Strike"** means the Strike as specified in the "Strike" column in Table 1.2 in § 1 of the Product and Underlying Data.

**"Terms and Conditions"** means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

**"Underlying"** means the Underlying as specified in the "Underlying" column in Table 1.2 in § 1 of the Product and Underlying Data. The Underlying is specified by the Index Sponsor and is calculated by the Index Calculation Agent.

**"Underlying Currency"** means the Underlying Currency as specified in the "Underlying Currency" column in Table 2.1 in § 2 of the Product and Underlying Data.

**"Valuation Date"** means the Final Valuation Date.

**"Website for Notices"** means the Website for Notices as specified in § 1 of the Product and Underlying Data.

**"Website of the Issuer"** means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

## § 2

### Interest

The Securities do not bear interest.

## § 3

### Exercise Right, Exercise, Payment

- (1) *Exercise Right:* The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise:* The Exercise Right will be automatically exercised on the Final Valuation Date.
- (3) *Payment:* The Differential Amount will be paid on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

## § 4

### Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:  
*In the case of Securities, for which "Call" is specified in the "Call/Put" column in Table 1.2 in § 1 of the Product and Underlying Data:*

Differential Amount = (Relevant Reference Price - Strike) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

*In the case of Securities, for which "Put" is specified in the "Call/Put" column in Table 1.2 in § 1 of the Product and Underlying Data:*

Differential Amount = (Strike - Relevant Reference Price) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

## § 5

### Issuer's Extraordinary Call Right

*Issuer's Extraordinary Call Right:* Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time of the notice pursuant to § 6 of the General Conditions or at the time indicated in the notice, as the case may be.

The "**Cancellation Amount**" shall be the reasonable market value of the Securities determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) within ten Banking Days before the extraordinary call becomes effective.

The Cancellation Amount will be paid five Banking Days following the date of the above mentioned notice, or at the date specified in such notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

## § 6

### Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depositary banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

## § 7

### Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.

- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

## § 8

### **Index Concept, Adjustments, Replacement Underlying, New Index Sponsor and New Index Calculation Agent, Replacement Specification**

- (1) *Index Concept:* The basis for the calculations or, respectively, specifications of the Calculation Agent described in the Terms and Conditions of these Securities shall be the Underlying with its provisions currently applicable, as developed and maintained by the Index Sponsor, as well as the respective method of calculation, determination, and publication of the price of the Underlying (the "**Index Concept**") applied by the Index Sponsor. This shall also apply if during the term of the Securities changes are made or occur in respect of the Index Concept, or if other measures are taken, which have an impact on the Index Concept, unless otherwise provided in the below provisions.
- (2) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.
- (3) *Replacement Underlying:* In cases of an Index Replacement Event or a License Termination Event, the adjustment pursuant to paragraph (2) is usually made by the Calculation Agent in its reasonable discretion (§ 315 BGB) determining, which index should be used in the future as Underlying (the "**Replacement Underlying**"). If necessary, the Calculation Agent will make further adjustments to the Terms and Conditions of these Securities (in particular to the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Issuer) and/or all prices of the Underlying determined by the Calculation Agent pursuant to the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. The Replacement Underlying and the adjustments made as well as the time of its first application will be published in accordance with § 6 of the General Conditions. From the first application of the Replacement Underlying on, any reference to the Underlying in the Terms and Conditions of these Securities shall be deemed to refer to the Replacement Underlying, unless the context requires otherwise.
- (4) *New Index Sponsor and New Index Calculation Agent:* If the Underlying is no longer determined by the Index Sponsor but rather by another person, company or institution (the "**New Index Sponsor**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as determined by the New Index Sponsor. In this case, any reference to the Index Sponsor shall be deemed as referring to the New Index Sponsor, depending on the context. If the Underlying is no longer calculated by



the Index Calculation Agent but rather by another person, company or institution (the "**New Index Calculation Agent**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as calculated by the New Index Calculation Agent. In this case, any reference to the Index Calculation Agent shall be deemed as referring to the New Index Calculation Agent, unless the context requires otherwise.

- (5) *Replacement Specification:* If a price of the Underlying published by the Index Sponsor or the Index Calculation Agent, as the case may be, pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Index Sponsor or the Index Calculation Agent, as the case may be, after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish pursuant to § 6 of the General Conditions the relevant value by using the Corrected Value (the "**Replacement Specification**").

UniCredit Bank AG

## ANNEX – SUMMARY

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

### A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG, Kardinal-Faulhaber-Straße 1, 80333 Munich (in its capacity as Issuer) assumes liability for the Summary including any translation thereof, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	<p>Consent to the use of the base prospectus</p> <p>Indication of the offer period</p> <p>Other conditions attached to the consent</p> <p>Provision of terms and conditions of the offer by financial intermediary</p>	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the term of its validity for subsequent resale or final placement of the Securities by financial intermediaries.</p> <p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given for an offer period of twelve (12) months following the 16 October 2013.</p> <p>Subject to the condition that each financial intermediary complies with the terms and conditions of the issue, the applicable final terms as well as the applicable selling restrictions, the consent is not subject to any other conditions.</p> <p><b>In the event of an offer being made by a financial intermediary, this financial intermediary will make available information to investors on the terms and conditions of the offer at the time the offer is made.</b></p>

### B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (" <b>UniCredit Bank</b> " or " <b>HVB</b> ", and together with its consolidated subsidiaries, the " <b>HVB Group</b> ") is the legal name. HypoVereinsbank is the commercial name.
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Kardinal-Faulhaber-Straße 1, 80333 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court ( <i>Amtsgericht</i> ) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.
B.4b	Known trends affecting the issuer and the industries in which it operates	The global economy and the international financial markets will continue to face a high degree of uncertainty in 2013. The financial markets will continue to be affected by the unresolved sovereign debt crisis in particular. The banking sector still faces significant challenges, from both the overall economic environment and pending regulatory initiatives by banking supervisors. In this environment, HVB Group will continually adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived from this on a regular basis.
B.5	Description of the group and the issuer's position	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies.

	within the group	UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome, Italy (" <b>UniCredit S.p.A.</b> ", and together with its consolidated subsidiaries, the " <b>UniCredit</b> ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.																																																												
B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																												
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable. KPMG AG Wirtschaftsprüfungsgesellschaft, the independent auditors ( <i>Wirtschaftsprüfer</i> ) of UniCredit Bank for the financial years 2011 and 2012, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statements of UniCredit Bank as of and for the years ended 31 December 2011 and 2012 and have issued an unqualified audit opinion thereon.																																																												
B.12	Selected historical key financial information	<p><b>Consolidated Financial Highlights as of 31 December 2012*</b></p> <table border="1"> <thead> <tr> <th><b>Key performance indicators</b></th> <th><b>1/1 – 31/12/2012</b></th> <th><b>1/1 – 31/12/2011</b></th> </tr> </thead> <tbody> <tr> <td>Net operating profit</td> <td>€1,807m</td> <td>€1,935m</td> </tr> <tr> <td>Cost-income ratio (based on operating income)</td> <td>58.1%</td> <td>62.1%</td> </tr> <tr> <td>Profit before tax</td> <td>€2,058m</td> <td>€1,615m</td> </tr> <tr> <td>Consolidated profit</td> <td>€1,287m</td> <td>€971m</td> </tr> <tr> <td>Return on equity before tax<sup>1)</sup></td> <td>9.2%</td> <td>7.2%</td> </tr> <tr> <td>Return on equity after tax<sup>1)</sup></td> <td>5.8%</td> <td>4.3%</td> </tr> <tr> <td>Earnings per share</td> <td>€1.55</td> <td>€1.16</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Balance sheet figures</b></th> <th><b>31/12/2012</b></th> <th><b>31/12/2011</b></th> </tr> <tr> <td>Total assets</td> <td>€348.3bn</td> <td>€372.3bn</td> </tr> <tr> <td>Shareholders' equity</td> <td>€23.3bn</td> <td>€23.3bn</td> </tr> <tr> <td>Leverage ratio<sup>2)</sup></td> <td>15.0x</td> <td>16.0x</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Key capital ratios compliant with Basel II</b></th> <th><b>31/12/2012</b></th> <th><b>31/12/2011</b></th> </tr> <tr> <td>Core capital without hybrid capital (core Tier 1 capital)</td> <td>€19.1bn</td> <td>€19.9bn</td> </tr> <tr> <td>Core capital (Tier 1 capital)</td> <td>€19.5bn</td> <td>€20.6bn</td> </tr> <tr> <td>Risk-weighted assets (including equivalents for market risk and operational risk)</td> <td>€109.8bn</td> <td>€127.4bn</td> </tr> <tr> <td>Core capital ratio without hybrid capital (core Tier 1 ratio)<sup>3)</sup></td> <td>17.4%</td> <td>15.6%</td> </tr> <tr> <td>Core capital ratio (Tier 1 ratio)<sup>3)</sup></td> <td>17.8%</td> <td>16.2%</td> </tr> </tbody> </table> <p>* Figures shown in this table are audited and taken from the Issuer's Consolidated Annual Report as of 31 December 2012</p> <p><sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity according to IFRS.</p> <p><sup>2)</sup> Ratio of total assets to shareholders' equity compliant with IFRS.</p> <p><sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.</p>	<b>Key performance indicators</b>	<b>1/1 – 31/12/2012</b>	<b>1/1 – 31/12/2011</b>	Net operating profit	€1,807m	€1,935m	Cost-income ratio (based on operating income)	58.1%	62.1%	Profit before tax	€2,058m	€1,615m	Consolidated profit	€1,287m	€971m	Return on equity before tax <sup>1)</sup>	9.2%	7.2%	Return on equity after tax <sup>1)</sup>	5.8%	4.3%	Earnings per share	€1.55	€1.16				<b>Balance sheet figures</b>	<b>31/12/2012</b>	<b>31/12/2011</b>	Total assets	€348.3bn	€372.3bn	Shareholders' equity	€23.3bn	€23.3bn	Leverage ratio <sup>2)</sup>	15.0x	16.0x				<b>Key capital ratios compliant with Basel II</b>	<b>31/12/2012</b>	<b>31/12/2011</b>	Core capital without hybrid capital (core Tier 1 capital)	€19.1bn	€19.9bn	Core capital (Tier 1 capital)	€19.5bn	€20.6bn	Risk-weighted assets (including equivalents for market risk and operational risk)	€109.8bn	€127.4bn	Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	17.4%	15.6%	Core capital ratio (Tier 1 ratio) <sup>3)</sup>	17.8%	16.2%
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**Consolidated Financial Highlights as of 31 March 2013\***

<b>Key performance indicators</b>	<b>1/1 – 31/03/2013</b>	<b>1/1 – 31/03/2012</b>
Net operating profit	€554m	€1,100m
Cost-income ratio (based on operating income)	57.9%	43.1%
Profit before tax	€613m	€1,121m
Consolidated profit	€403m	€730m
Return on equity before tax <sup>1)</sup>	11.8%	20.0%
Return on equity after tax <sup>1)</sup>	8.1%	13.1%
Earnings per share	€0.51	€0.88
<b>Balance sheet figures</b>	<b>31/03/2013</b>	<b>31/12/2012</b>
Total assets	€345.3bn	€348.3bn
Shareholders' equity	€23.7bn	€23.3bn
Leverage ratio <sup>2)</sup>	14.6x	15.0x
<b>Key capital ratios compliant with Basel II</b>	<b>31/03/2013</b>	<b>31/12/2012</b>
Core capital without hybrid capital (core Tier 1 capital)	€19.2bn	€19.1bn
Core capital (Tier 1 capital)	€19.3bn	€19.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€106.6bn	€109.8bn
Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	18.0%	17.4%
Core capital ratio (Tier 1 ratio) <sup>3)</sup>	18.1%	17.8%

\* Figures shown in this table are unaudited and taken from the Issuer's Consolidated Interim Report as of 31 March 2013

<sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity according to IFRS.

<sup>2)</sup> Ratio of total assets to shareholders' equity compliant with IFRS.

<sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change

There has been no material adverse change in the prospects of HVB Group since 31 December 2012.

Description of significant change in the financial position subsequent to the period covered by the historical financial information

There has been no significant change in the financial position of HVB Group since 31 March 2013.

B.13	Recent developments	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	Statement of dependency upon other entities within the group	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.
B.15	Principal activities	UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers and international companies. Its range extends i.a., from mortgage loans, consumer loans and banking services for private customers, business loans and foreign trade financing for corporate customers through to fund products for all asset classes, advisory and brokerage services, securities transactions, liquidity and financial risk management, advisory services for affluent customers and investment banking products for corporate customers.
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

## C. SECURITIES

C.1	Type and class of the securities	<p>Call Warrants with European exercise Put Warrants with European exercise</p> <p>Each Tranche of Securities will be issued as non-par value Certificates.</p> <p><b>"Certificates"</b> are debt instruments in bearer form (<i>Inhaberschuldverschreibungen</i>) pursuant to § 793 German Civil Code (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>The Securities are represented by a permanent global note without interest coupons.</p> <p>The holders of the Securities (the <b>"Security Holders"</b>) are not entitled to receive definitive Securities.</p> <table border="1"> <thead> <tr> <th>Series</th> <th>Tranche</th> <th>ISIN</th> <th>WKN</th> </tr> </thead> <tbody> <tr><td>PF004819</td><td>1</td><td>DE000HV0WBB5</td><td>HV0WBB</td></tr> <tr><td>PF004820</td><td>1</td><td>DE000HV0WBC3</td><td>HV0WBC</td></tr> <tr><td>PF004821</td><td>1</td><td>DE000HV0WBD1</td><td>HV0WBD</td></tr> <tr><td>PF004822</td><td>1</td><td>DE000HV0WBE9</td><td>HV0WBE</td></tr> <tr><td>PF004823</td><td>1</td><td>DE000HV0WBF6</td><td>HV0WBF</td></tr> <tr><td>PF004824</td><td>1</td><td>DE000HV0WBG4</td><td>HV0WBG</td></tr> <tr><td>PF004825</td><td>1</td><td>DE000HV0WBH2</td><td>HV0WBH</td></tr> <tr><td>PF004826</td><td>1</td><td>DE000HV0WBJ8</td><td>HV0WBJ</td></tr> <tr><td>PF004827</td><td>1</td><td>DE000HV0WBK6</td><td>HV0WBK</td></tr> <tr><td>PF004828</td><td>1</td><td>DE000HV0WBL4</td><td>HV0WBL</td></tr> <tr><td>PF004829</td><td>1</td><td>DE000HV0WBM2</td><td>HV0WBM</td></tr> <tr><td>PF004830</td><td>1</td><td>DE000HV0WBN0</td><td>HV0WBN</td></tr> <tr><td>PF004831</td><td>1</td><td>DE000HV0WBP5</td><td>HV0WBP</td></tr> <tr><td>PF004832</td><td>1</td><td>DE000HV0WBQ3</td><td>HV0WBQ</td></tr> <tr><td>PF004833</td><td>1</td><td>DE000HV0WBR1</td><td>HV0WBR</td></tr> <tr><td>PF004834</td><td>1</td><td>DE000HV0WBS9</td><td>HV0WBS</td></tr> <tr><td>PF004835</td><td>1</td><td>DE000HV0WBT7</td><td>HV0WBT</td></tr> 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C.2	Currency of the securities issue	The Securities are issued in Euro ("EUR") (the "Specified Currency").																																																																																																																											
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.																																																																																																																											
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p><b>Law governing the Securities</b></p> <p>The form and content of the Securities as well as the rights and obligations of the Issuer and Security Holders are subject to the law of the Federal Republic of Germany.</p> <p><b>Rights associated with the Securities</b></p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>On a Final Payment Date (as defined in C.16), Security Holders shall be entitled to demand payment of the Differential Amount (as defined in C.15) (the "Exercise Right").</p> <p>The Securities do not bear interest.</p> <p><b>Restrictions on the rights</b></p> <p>The Issuer is entitled to call the Securities and to adjust the Terms and Conditions of these Securities.</p> <p><b>Status of the Securities</b></p> <p>Liabilities on the basis of the Securities give rise to direct, unconditional and unsecured liabilities on the part of the Issuer and, subject to provisions to the contrary in the legislation, they shall be of at least the same rank as all other unsecured and not lower-ranking liabilities on the part of the Issuer.</p>																																																																																																																											
C.11	Admission to trading	Application will be made for the Securities to be admitted to trading with effect from 16 October 2013 on the following regulated or other equivalent markets: NYSE Euronext Paris S.A.																																																																																																																											
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities.</p> <p>Call Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the price development of the Underlying. If the price of the Underlying rises, the price of the Security regularly rises disproportionately. If the price of the Underlying falls, the price of the Securities regularly falls disproportionately.</p> <p>Put Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the reverse price development of the Underlying. If the price of the Underlying falls, the price of the Security regularly rises disproportionately. If the price of the Underlying rises, the price of the Securities regularly falls disproportionately.</p> <p>The "Differential Amount" equals:</p> <ul style="list-style-type: none"> <li>- in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike, multiplied by the Ratio;</li> <li>- in the case of Put Warrants an amount by which the Relevant Reference Price (as defined in C.19) belows the Strike, multiplied by the Ratio.</li> </ul> <p>However, the Differential Amount is not lower than the Minimum Amount.</p> <p>"Minimum Amount" is EUR 0.-.</p> <table border="1"> <thead> <tr> <th>WKN</th> <th>ISIN</th> <th>Call/Put</th> <th>Ratio</th> <th>Strike</th> </tr> </thead> <tbody> <tr><td>HV0WBB</td><td>DE000HV0WBB5</td><td>Call</td><td>0.01</td><td>4,100</td></tr> <tr><td>HV0WBC</td><td>DE000HV0WBC3</td><td>Call</td><td>0.01</td><td>4,200</td></tr> <tr><td>HV0WBD</td><td>DE000HV0WBD1</td><td>Call</td><td>0.01</td><td>4,300</td></tr> <tr><td>HV0WBE</td><td>DE000HV0WBE9</td><td>Call</td><td>0.01</td><td>4,400</td></tr> <tr><td>HV0WBF</td><td>DE000HV0WBF6</td><td>Call</td><td>0.01</td><td>4,500</td></tr> <tr><td>HV0WBG</td><td>DE000HV0WBG4</td><td>Call</td><td>0.01</td><td>4,600</td></tr> <tr><td>HV0WBH</td><td>DE000HV0WBH2</td><td>Call</td><td>0.01</td><td>4,100</td></tr> <tr><td>HV0WBJ</td><td>DE000HV0WBJ8</td><td>Call</td><td>0.01</td><td>4,200</td></tr> <tr><td>HV0WBK</td><td>DE000HV0WBK6</td><td>Call</td><td>0.01</td><td>4,300</td></tr> <tr><td>HV0WBL</td><td>DE000HV0WBL4</td><td>Call</td><td>0.01</td><td>4,400</td></tr> <tr><td>HV0WBM</td><td>DE000HV0WBM2</td><td>Call</td><td>0.01</td><td>4,500</td></tr> <tr><td>HV0WBN</td><td>DE000HV0WBN0</td><td>Call</td><td>0.01</td><td>4,600</td></tr> <tr><td>HV0WBP</td><td>DE000HV0WBP5</td><td>Call</td><td>0.01</td><td>4,700</td></tr> <tr><td>HV0WBQ</td><td>DE000HV0WBQ3</td><td>Call</td><td>0.01</td><td>4,100</td></tr> <tr><td>HV0WBR</td><td>DE000HV0WBR1</td><td>Call</td><td>0.01</td><td>4,200</td></tr> <tr><td>HV0WBS</td><td>DE000HV0WBS9</td><td>Call</td><td>0.01</td><td>4,300</td></tr> <tr><td>HV0WBT</td><td>DE000HV0WBT7</td><td>Call</td><td>0.01</td><td>4,400</td></tr> <tr><td>HV0WBU</td><td>DE000HV0WBU5</td><td>Call</td><td>0.01</td><td>4,500</td></tr> <tr><td>HV0WBV</td><td>DE000HV0WBV3</td><td>Call</td><td>0.01</td><td>4,600</td></tr> <tr><td>HV0WBW</td><td>DE000HV0WBW1</td><td>Call</td><td>0.01</td><td>4,700</td></tr> <tr><td>HV0WBX</td><td>DE000HV0WBX9</td><td>Call</td><td>0.01</td><td>4,800</td></tr> <tr><td>HV0WBY</td><td>DE000HV0WBY7</td><td>Put</td><td>0.01</td><td>4,300</td></tr> <tr><td>HV0WBZ</td><td>DE000HV0WBZ4</td><td>Put</td><td>0.01</td><td>4,200</td></tr> </tbody> </table>				WKN	ISIN	Call/Put	Ratio	Strike	HV0WBB	DE000HV0WBB5	Call	0.01	4,100	HV0WBC	DE000HV0WBC3	Call	0.01	4,200	HV0WBD	DE000HV0WBD1	Call	0.01	4,300	HV0WBE	DE000HV0WBE9	Call	0.01	4,400	HV0WBF	DE000HV0WBF6	Call	0.01	4,500	HV0WBG	DE000HV0WBG4	Call	0.01	4,600	HV0WBH	DE000HV0WBH2	Call	0.01	4,100	HV0WBJ	DE000HV0WBJ8	Call	0.01	4,200	HV0WBK	DE000HV0WBK6	Call	0.01	4,300	HV0WBL	DE000HV0WBL4	Call	0.01	4,400	HV0WBM	DE000HV0WBM2	Call	0.01	4,500	HV0WBN	DE000HV0WBN0	Call	0.01	4,600	HV0WBP	DE000HV0WBP5	Call	0.01	4,700	HV0WBQ	DE000HV0WBQ3	Call	0.01	4,100	HV0WBR	DE000HV0WBR1	Call	0.01	4,200	HV0WBS	DE000HV0WBS9	Call	0.01	4,300	HV0WBT	DE000HV0WBT7	Call	0.01	4,400	HV0WBU	DE000HV0WBU5	Call	0.01	4,500	HV0WBV	DE000HV0WBV3	Call	0.01	4,600	HV0WBW	DE000HV0WBW1	Call	0.01	4,700	HV0WBX	DE000HV0WBX9	Call	0.01	4,800	HV0WBY	DE000HV0WBY7	Put	0.01	4,300	HV0WBZ	DE000HV0WBZ4	Put	0.01	4,200
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HV0WBQ	DE000HV0WBQ3	Call	0.01	4,100																																																																																																																									
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C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "<b>Principal Paying Agent</b>"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depositary banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p><b>"Clearing System"</b> means Euroclear France S.A..</p>																																																																																																																																																																																																
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C.19	Exercise price or final reference price of the underlying	<p><b>"Relevant Reference Price"</b> means the Reference Price on the Final Valuation Date.</p> <table border="1"> <thead> <tr> <th>WKN</th> <th>ISIN</th> <th>Reference Price</th> </tr> </thead> <tbody> <tr><td>HVOWBB</td><td>DE000HVOWBB5</td><td>Closing price</td></tr> <tr><td>HVOWBC</td><td>DE000HVOWBC3</td><td>Closing price</td></tr> <tr><td>HVOWBD</td><td>DE000HVOWBD1</td><td>Closing price</td></tr> <tr><td>HVOWBE</td><td>DE000HVOWBE9</td><td>Closing price</td></tr> <tr><td>HVOWBF</td><td>DE000HVOWBF6</td><td>Closing price</td></tr> <tr><td>HVOWBG</td><td>DE000HVOWBG4</td><td>Closing price</td></tr> <tr><td>HVOWBH</td><td>DE000HVOWBH2</td><td>Closing price</td></tr> <tr><td>HVOWBJ</td><td>DE000HVOWBJ8</td><td>Closing price</td></tr> <tr><td>HVOWBK</td><td>DE000HVOWBK6</td><td>Closing price</td></tr> <tr><td>HVOWBL</td><td>DE000HVOWBL4</td><td>Closing price</td></tr> <tr><td>HVOWBM</td><td>DE000HVOWBM2</td><td>Closing 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HVOWCH	DE000HVOWCH0	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
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For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table above (or any successor website).

## D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<ul style="list-style-type: none"> <li>• Issuer risk Issuer risk is related to the possibility that the Issuer, with reference to its business and profitability is unable to pay the redemption amount, due to a deterioration in the soundness of assets.</li> <li>• Credit Risk (i) Risks connected to an economic slowdown and volatility of the financial markets; (ii) Deteriorating asset valuations resulting from poor market conditions may adversely affect the HVB Group's future earnings; (iii) The economic conditions of the geographic markets in which the Group operates have had, and may continue to have, adverse effects on the Group's results of operations, business and financial condition; (iv) Non-traditional banking activities expose the HVB Group to additional credit risks; (v) HVB Group's income can be volatile related to trading activities and fluctuations in interest and exchange rates; (vi) Changes in the German and European regulatory framework could adversely affect the Group's business; (vii) Loan losses may exceed anticipated levels; (viii) Risks related to market implementations; (ix) Systemic risk could adversely affect the Group's business.</li> <li>• Market Risk Difficult market situations can add to volatility in HVB Group's income</li> <li>• Liquidity Risk (i) Risks concerning liquidity could affect the Group's ability to meet its financial obligations as they fall due; (ii) HVB Group's results of operations, business and financial condition have been and will continue to be affected by adverse macroeconomic and market conditions; (iii) The European sovereign debt crisis has adversely affected, and may continue to, adversely affect the Group's results of operations, business and financial condition; (iv) HVB Group has significant exposure to weaker Eurozone countries; (v) Disruptions on financial markets potentially impact the liquidity situation of HVB Group.</li> <li>• Operative Risk (i) HVB Group's risk management strategies and techniques may leave HVB Group exposed to unidentified or unanticipated risks; (ii) IT risks; (iii) Risks in connection with outsourcing; (iv) Risks arising from fraud in trading; (v) Risks in connection with legal proceedings; (vi) The Group is involved in pending tax proceedings.</li> <li>• Strategic Risk (i) Risk from overall economic trends and risk from external market changes; (ii) Risks from the strategic orientation of HVB Group's business model; (iii) Risks from the consolidation of the banking market; (iv) Competition risk; (v) Uncertainty about macro-economic developments and risks from increasingly stringent regulatory requirements; (vi) The introduction of Basel III may have a material impact on the capital resources and requirements of HVB Group; (vii) Tax implications – new types of tax to make banks contribute to the cost of the financial crisis; (viii) Risks related to Ratings of HVB Group; (ix) The regulatory environment for HVB Group may change; non-compliance with regulatory requirements may result in enforcement measures.</li> </ul>
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		<ul style="list-style-type: none"> <li>Additional Risks</li> </ul> <p>(i) Business Risk; (ii) Risks arising from HVB's real estate portfolio; (iii) Risks arising from HVB Group's shareholdings/financial investments.</p>
D.6	Key information on the key risks that are specific to the securities	<ul style="list-style-type: none"> <li>Potential conflicts of interest</li> </ul> <p>Conflict of interest risk is related to the possibility that certain functions of the Issuer, distributors or agents or events with respect to the underlying-linked Securities may be adverse to the interests of the Security Holders.</p> <ul style="list-style-type: none"> <li>Risks related to the market</li> </ul> <p>(i) Risk that no active trading market for the Securities exists; (ii) Risks relating to the offering volume; (iii) Risk relating to the market value of the Securities; (iv) Risk relating to the expansion of the spread between bid and offer prices; (v) Currency risk with respect to the Securities; (vi) Risk relating to hedging transactions.</p> <ul style="list-style-type: none"> <li>Risks related to the Securities in general</li> </ul> <p>(i) Credit risk of the Issuer; (ii) Possible limitations of the legality of purchase; (iii) Risks arising from financial market turmoils, the German Bank Restructuring Act and other governmental or regulatory interventions; (iv) Risks due to no own independent review and advice of the investor; (v) Risks arising from financing the purchase of the Securities; (vi) Risks arising from transaction costs; (vii) Inflation risk; (viii) Risks arising from transactions to reduce risks; (ix) Taxation risks.</p> <ul style="list-style-type: none"> <li>Risks related to underlying-linked Securities</li> </ul> <p>(i) Risks arising from the influence of the Underlying on the market value of the Securities; (ii) Risks arising from the fact that the valuation of the Underlying occurs only at a specified date or time; (iii) Currency risk with respect to the Underlying; (iv) Risks in relation to adjustment events; (v) Risk of market disruptions; (vi) Risk of regulatory consequences to investors in underlying-linked Securities; (vii) Risks arising from negative effects of hedging arrangements by the Issuer on the Securities; (viii) Risks arising from the Issuer's extraordinary call right; (ix) Risks arising from the Issuer's regular call right; (x) Risks arising from the redemption right of the Security Holders; (xi) Risks in relation to a participation factor; (xii) Risks in relation to a ratio.</p> <ul style="list-style-type: none"> <li>Risk factors relating to certain features of the Securities</li> </ul> <p>(i) Risks related to Call and Put Securities; (ii) risks related to Discount Warrants; (iii) structural risks; (iv) risks related to the Minimum Exercise Amount; (v) risks related to the effects of a knock-out barrier; (vi) risks related to Securities which provide for a constant adjustment of certain variables.</p> <ul style="list-style-type: none"> <li>Risks related to Underlyings</li> </ul> <p>- General risks</p> <p>(i) Risks arising from the volatility of the value of the Underlying and risk due to a short history; (ii) No rights of ownership of the Underlying; (iii) Risks associated with Underlyings subject to emerging market jurisdictions.</p> <p>- Risks related to indices as Underlying</p> <p>(i) Similar risks to a direct investment in index components; (ii) No influence of the Issuer on the index; (iii) Risks arising from conflicts of interests in relation to indices as Underlying; (iv) Risks in relation to strategy indices as Underlying; (v) Risks in relation to price indices as Underlying; (vi) Risks in relation to net return indices as Underlying; (vii) Risks in relation to short indices as Underlying; (viii) Risks in relation to leverage indices as Underlying; (ix) Risks in relation to distributing indices as Underlying; (x) Risks in relation to excess return indices as Underlying; (xi) Risk of country or sector related indices; (xii) Currency exchange risk contained in the index; (xiii) Adverse effect of fees on the index level; (xiv) Risks with respect to the publication of the index composition which is not constantly updated.</p> <p><b>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</b></p>

## E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	The net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes.
E.3	Description of the terms and conditions of the	The smallest transferable unit is 1 Security. The smallest tradable unit is 1 Security.

	offer	<p>The Securities will be offered to qualified investors, retail investors and/or institutional investors. No public offer occurs. The Securities shall be admitted to trading on an organised market. Application to listing will be made as of 16 October 2013 on the following markets:</p> <ul style="list-style-type: none"> <li>● NYSE Euronext Paris S.A.</li> </ul>
E.4	Any interest that is material to the issue/offer including conflicting interest	Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor.

## RÉSUMÉ DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en cinq Sections A à E et numérotés de A.1 à E.7 (les « **Éléments** »).

Ce résumé contient l'ensemble des Éléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Tous les Éléments ne devant pas être renseignés, la numérotation des Éléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Élément donné qui doit figurer dans le présent Résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Élément concerné figure dans le Résumé avec la mention « sans objet ».

### A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissements	<p>Le présent résumé doit être lu comme une introduction au Prospectus de Base.</p> <p>Toute décision d'investir dans les Titres doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>La responsabilité civile de UniCredit Bank AG, Kardinal-Faulhaber-Straße 1, 80333 Munich, en sa qualité d'Emetteur présentant ce Résumé ainsi que la traduction de celui-ci, peut être engagée à la condition que le contenu du Résumé soit trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou qu'il ne fournisse pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	<p>Consentement de l'Emetteur à l'utilisation du Prospectus de Base</p> <p>Indication de la période d'offre</p> <p>Autres conditions attachées au consentement de l'Emetteur</p> <p>Information sur les modalités de l'offre faite par un intermédiaire financier</p>	<p>Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base, pour sa durée de validité, pour toutes reventes ultérieures ou tout placement final des Titres par des intermédiaires financiers.</p> <p>Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pour une période d'offre de douze (12) mois suivant le 16 October 2013.</p> <p>Sous réserve que chaque intermédiaire financier se conforme aux modalités de l'émission, aux conditions définitives applicables ainsi qu'aux restrictions de vente applicables, le consentement n'est pas soumis à d'autres conditions.</p> <p><b>En cas d'offre faite par un intermédiaire financier, celui-ci informera les investisseurs sur les modalités de l'offre au moment où celle-ci est faite.</b></p>

### B. EMETTEUR

B.1	Raison sociale et nom commercial de l'Emetteur	UniCredit Bank AG (« <b>UniCredit Bank</b> » ou « <b>HVB</b> », et ensemble avec ses filiales consolidées, le « <b>Groupe HVB</b> »). Le nom commercial est HypoVereinsbank.
B.2	Siège social / Forme juridique / Droit applicable / Pays d'origine	UniCredit Bank, dont le siège social est situé à Kardinal-Faulhaber-Straße 1, 80333 Munich, a été constituée en Allemagne et immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich (Amtsgericht) sous le numéro HRB 42148, enregistrée comme une société de capitaux en vertu des lois de la République Fédérale d'Allemagne.
B.4b	Description de toute tendance connue ayant des répercussions sur l'Emetteur et ses	L'économie mondiale et les marchés financiers internationaux continueront à subir un degré d'incertitude élevé en 2013. Les marchés financiers demeureront notamment affectés par la crise non résolue des dettes souveraines. Le secteur bancaire continue de faire face à des défis importants émanant à la fois de l'environnement économique général et d'initiatives réglementaires en cours des superviseurs bancaires. Dans ce contexte, le Groupe HVB continuera

	secteurs d'activité	à adapter sa stratégie aux changements des conditions de marché et examinera soigneusement et régulièrement les indicateurs de gestion en découlant.																																																												
B.5	Groupe auquel appartient l'Emetteur	UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés. UniCredit Bank est une filiale de la société UniCredit S.p.A., Rome, Italie (« <b>UniCredit S.p.A.</b> », et ensemble avec ses filiales consolidées, « <b>UniCredit</b> ») depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.																																																												
B.9	Prévision ou estimation de bénéfice	Sans objet. Aucune prévision ou estimation de bénéfice n'est disponible.																																																												
B.10	Réserves sur les informations financières historiques	Sans objet. KPMG AG Wirtschaftsprüfungsgesellschaft, les commissaires aux comptes (Wirtschaftsprüfer) d'UniCredit Bank pour les exercices 2011 et 2012, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit pour les exercices clos les 31 décembre 2011 et 2012 et ont rendu une opinion qui n'est assortie d'aucune réserve.																																																												
B.12	Informations financières historiques	<p><b>Faits financiers consolidés marquants au 31 décembre 2012*</b></p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1 – 31/12/2012</th> <th>1/1 – 31/12/2011</th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation</td> <td>1 807 m €</td> <td>1 935m €</td> </tr> <tr> <td>Ratio coûts revenus (basé sur les recettes totales)</td> <td>58,1%</td> <td>62,1%</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>2 058 m €</td> <td>1 615 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>1 287 m €</td> <td>971 m €</td> </tr> <tr> <td>Rendement des capitaux propres avant impôts<sup>1</sup></td> <td>9,2%</td> <td>7,2%</td> </tr> <tr> <td>Rendement des capitaux propres après impôts<sup>1</sup></td> <td>5,8%</td> <td>4,3%</td> </tr> <tr> <td>Bénéfice par action</td> <td>1,55 €</td> <td>1,16 €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Chiffres du bilan</b></td> <td><b>31/12/2012</b></td> <td><b>31/12/2011</b></td> </tr> <tr> <td>Total des Actifs</td> <td>384,3 mds €</td> <td>372,3 mds €</td> </tr> <tr> <td>Capitaux propres</td> <td>23,3 mds €</td> <td>23,3 mds €</td> </tr> <tr> <td>Ratio de levier<sup>2</sup></td> <td>15,0x</td> <td>16,0x</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Principaux ratios de fonds propres conformes à Bâle II</b></td> <td><b>31/12/2012</b></td> <td><b>31/12/2011</b></td> </tr> <tr> <td>Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)</td> <td>19,1 mds €</td> <td>19,9 mds €</td> </tr> <tr> <td>Fonds propres de base (Fonds propres Tier 1)</td> <td>19,5 mds €</td> <td>20,6 mds €</td> </tr> <tr> <td>Actifs à risques pondérés (incluant les équivalents pour les risques de marché et le risque opérationnel)</td> <td>109,8 mds €</td> <td>127,4 mds €</td> </tr> <tr> <td>Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1)<sup>3</sup></td> <td>17,4%</td> <td>15,6%</td> </tr> <tr> <td>Ratio de fonds propres de base (ratio de base Tier 1)<sup>3</sup></td> <td>17,8%</td> <td>16,2%</td> </tr> </tbody> </table> <p>* L'information financière indiquée dans le présent tableau est audité et extraite des états financiers consolidés au 31 décembre 2012.</p> <p>1) Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS.</p> <p>2) Ratio du total des actifs sur les capitaux propres calculés en IFRS.</p> <p>3) Calculé sur la base des actifs à risques pondérés, incluant les équivalents pour les risques de marché et le risque opérationnel.</p> <p><b>Faits financiers consolidés marquants au 31 mars 2013*</b></p>	Indicateurs de performance clés	1/1 – 31/12/2012	1/1 – 31/12/2011	Bénéfice net d'exploitation	1 807 m €	1 935m €	Ratio coûts revenus (basé sur les recettes totales)	58,1%	62,1%	Bénéfice avant impôts	2 058 m €	1 615 m €	Bénéfice consolidé	1 287 m €	971 m €	Rendement des capitaux propres avant impôts <sup>1</sup>	9,2%	7,2%	Rendement des capitaux propres après impôts <sup>1</sup>	5,8%	4,3%	Bénéfice par action	1,55 €	1,16 €				<b>Chiffres du bilan</b>	<b>31/12/2012</b>	<b>31/12/2011</b>	Total des Actifs	384,3 mds €	372,3 mds €	Capitaux propres	23,3 mds €	23,3 mds €	Ratio de levier <sup>2</sup>	15,0x	16,0x				<b>Principaux ratios de fonds propres conformes à Bâle II</b>	<b>31/12/2012</b>	<b>31/12/2011</b>	Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	19,1 mds €	19,9 mds €	Fonds propres de base (Fonds propres Tier 1)	19,5 mds €	20,6 mds €	Actifs à risques pondérés (incluant les équivalents pour les risques de marché et le risque opérationnel)	109,8 mds €	127,4 mds €	Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) <sup>3</sup>	17,4%	15,6%	Ratio de fonds propres de base (ratio de base Tier 1) <sup>3</sup>	17,8%	16,2%
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B.13	Description de tout événement récent	Sans objet. Aucun événement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	Déclaration concernant la dépendance de l'Emetteur à l'égard d'autres entités du groupe	UniCredit S.p.A détient directement 100% du capital d'UniCredit Bank.
B.15	Description des principales activités de l'Emetteur	UniCredit Bank propose une gamme complète de produits bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public et à des entreprises internationales. Sa gamme s'étend, entre autres, aux prêts immobiliers et services bancaires destinés aux consommateurs, à la clientèle privée, aux prêts commerciaux et financements du commerce extérieur à destination des entreprises, aux produits de fonds pour toutes catégories d'actifs, services de conseils et de courtage, opérations sur titres, gestion des risques financiers et de la liquidité, service de conseil pour clientèle fortunée et produits de banque d'investissement à destination des entreprises.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

### C. TITRES

C.1	Nature, catégorie et numéro d'identification des valeurs mobilières	<p>Call Warrants à exercice européen Put Warrants à exercice européen</p> <p>Chaque Tranche de Titres sera émise sans valeur nominale Warrants. Les "<b>Warrants</b>" sont des titres de créance au porteur (<i>Inhaberschuldverschreibungen</i>) conformément au paragraphe 793 du Code Civil allemand (Bürgerliches Gesetzbuch, BGB). Les Titres sont représentés par un titre global permanent sans coupons. Les porteurs de Titres (les « <b>Porteurs de Titres</b> ») ne peuvent prétendre recevoir des Titres définitifs.</p> <table border="1"> <thead> <tr> <th>Souche</th> <th>Tranche</th> <th>ISIN</th> <th>WKN</th> </tr> </thead> <tbody> <tr><td>PF004819</td><td>1</td><td>DE000HV0WBB5</td><td>HV0WBB</td></tr> <tr><td>PF004820</td><td>1</td><td>DE000HV0WBC3</td><td>HV0WBC</td></tr> <tr><td>PF004821</td><td>1</td><td>DE000HV0WBD1</td><td>HV0WBD</td></tr> <tr><td>PF004822</td><td>1</td><td>DE000HV0WBE9</td><td>HV0WBE</td></tr> <tr><td>PF004823</td><td>1</td><td>DE000HV0WBF6</td><td>HV0WBF</td></tr> <tr><td>PF004824</td><td>1</td><td>DE000HV0WBG4</td><td>HV0WBG</td></tr> <tr><td>PF004825</td><td>1</td><td>DE000HV0WBH2</td><td>HV0WBH</td></tr> <tr><td>PF004826</td><td>1</td><td>DE000HV0WBJ8</td><td>HV0WBJ</td></tr> <tr><td>PF004827</td><td>1</td><td>DE000HV0WBK6</td><td>HV0WBK</td></tr> <tr><td>PF004828</td><td>1</td><td>DE000HV0WBL4</td><td>HV0WBL</td></tr> <tr><td>PF004829</td><td>1</td><td>DE000HV0WBM2</td><td>HV0WBM</td></tr> <tr><td>PF004830</td><td>1</td><td>DE000HV0WBN0</td><td>HV0WBN</td></tr> <tr><td>PF004831</td><td>1</td><td>DE000HV0WBP5</td><td>HV0WBP</td></tr> <tr><td>PF004832</td><td>1</td><td>DE000HV0WBQ3</td><td>HV0WBQ</td></tr> <tr><td>PF004833</td><td>1</td><td>DE000HV0WBR1</td><td>HV0WBR</td></tr> <tr><td>PF004834</td><td>1</td><td>DE000HV0WBS9</td><td>HV0WBS</td></tr> <tr><td>PF004835</td><td>1</td><td>DE000HV0WBT7</td><td>HV0WBT</td></tr> <tr><td>PF004836</td><td>1</td><td>DE000HV0WBU5</td><td>HV0WBU</td></tr> <tr><td>PF004837</td><td>1</td><td>DE000HV0WBV3</td><td>HV0WBV</td></tr> <tr><td>PF004838</td><td>1</td><td>DE000HV0WBW1</td><td>HV0WBW</td></tr> <tr><td>PF004839</td><td>1</td><td>DE000HV0WBX9</td><td>HV0WBX</td></tr> <tr><td>PF004840</td><td>1</td><td>DE000HV0WBY7</td><td>HV0WBY</td></tr> <tr><td>PF004841</td><td>1</td><td>DE000HV0WBZ4</td><td>HV0WBZ</td></tr> <tr><td>PF004842</td><td>1</td><td>DE000HV0WB07</td><td>HV0WB0</td></tr> <tr><td>PF004843</td><td>1</td><td>DE000HV0WB15</td><td>HV0WB1</td></tr> <tr><td>PF004844</td><td>1</td><td>DE000HV0WB23</td><td>HV0WB2</td></tr> <tr><td>PF004845</td><td>1</td><td>DE000HV0WB31</td><td>HV0WB3</td></tr> <tr><td>PF004846</td><td>1</td><td>DE000HV0WB49</td><td>HV0WB4</td></tr> <tr><td>PF004847</td><td>1</td><td>DE000HV0WB56</td><td>HV0WB5</td></tr> <tr><td>PF004848</td><td>1</td><td>DE000HV0WB64</td><td>HV0WB6</td></tr> <tr><td>PF004849</td><td>1</td><td>DE000HV0WB72</td><td>HV0WB7</td></tr> <tr><td>PF004850</td><td>1</td><td>DE000HV0WB80</td><td>HV0WB8</td></tr> <tr><td>PF004851</td><td>1</td><td>DE000HV0WB98</td><td>HV0WB9</td></tr> <tr><td>PF004852</td><td>1</td><td>DE000HV0WCA5</td><td>HV0WCA</td></tr> <tr><td>PF004853</td><td>1</td><td>DE000HV0WCB3</td><td>HV0WCB</td></tr> </tbody> </table>	Souche	Tranche	ISIN	WKN	PF004819	1	DE000HV0WBB5	HV0WBB	PF004820	1	DE000HV0WBC3	HV0WBC	PF004821	1	DE000HV0WBD1	HV0WBD	PF004822	1	DE000HV0WBE9	HV0WBE	PF004823	1	DE000HV0WBF6	HV0WBF	PF004824	1	DE000HV0WBG4	HV0WBG	PF004825	1	DE000HV0WBH2	HV0WBH	PF004826	1	DE000HV0WBJ8	HV0WBJ	PF004827	1	DE000HV0WBK6	HV0WBK	PF004828	1	DE000HV0WBL4	HV0WBL	PF004829	1	DE000HV0WBM2	HV0WBM	PF004830	1	DE000HV0WBN0	HV0WBN	PF004831	1	DE000HV0WBP5	HV0WBP	PF004832	1	DE000HV0WBQ3	HV0WBQ	PF004833	1	DE000HV0WBR1	HV0WBR	PF004834	1	DE000HV0WBS9	HV0WBS	PF004835	1	DE000HV0WBT7	HV0WBT	PF004836	1	DE000HV0WBU5	HV0WBU	PF004837	1	DE000HV0WBV3	HV0WBV	PF004838	1	DE000HV0WBW1	HV0WBW	PF004839	1	DE000HV0WBX9	HV0WBX	PF004840	1	DE000HV0WBY7	HV0WBY	PF004841	1	DE000HV0WBZ4	HV0WBZ	PF004842	1	DE000HV0WB07	HV0WB0	PF004843	1	DE000HV0WB15	HV0WB1	PF004844	1	DE000HV0WB23	HV0WB2	PF004845	1	DE000HV0WB31	HV0WB3	PF004846	1	DE000HV0WB49	HV0WB4	PF004847	1	DE000HV0WB56	HV0WB5	PF004848	1	DE000HV0WB64	HV0WB6	PF004849	1	DE000HV0WB72	HV0WB7	PF004850	1	DE000HV0WB80	HV0WB8	PF004851	1	DE000HV0WB98	HV0WB9	PF004852	1	DE000HV0WCA5	HV0WCA	PF004853	1	DE000HV0WCB3	HV0WCB
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C.2	Devise d'émission	Les Titres sont libellés en Euro ("EUR") (la « <b>Devise Prévue</b> »).																																																		
C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.																																																		
C.8	Description des droits attachés aux Titres	<p><b>Droit applicable aux Titres</b></p> <p>Les Titres ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont régis par les lois de la République Fédérale d'Allemagne.</p> <p><b>Droits attachés aux Titres</b></p> <p>Les Titres ont une échéance fixe. Les Porteurs de Titres ont droit au paiement d'un capital lié à la performance d'un Sous-Jacent (tel que défini à la Section C.20).</p> <p>Lors d'une Date de Paiement Final (telle que définie à la Section C.16), les Porteurs de Titres ont le droit d'exiger le paiement du Montant Différentiel (tel que défini à la Section C.15) (le « <b>Droit d'Exercice</b> »).</p> <p>Les Titres ne portent pas intérêt.</p> <p><b>Limitation des droits</b></p> <p>L'Emetteur peut rembourser les Titres par anticipation et ajuster les modalités de ceux-ci.</p> <p><b>Rang des Titres</b></p> <p>Les obligations de l'Emetteur découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés, et auront à tout moment égalité de rang, sauf dispositions légales contraires, avec tout autre engagement de l'Emetteur, présent ou futur, non-assorti de sûretés et non-subordonné.</p>																																																		
C.11	Admission aux négociations	Une demande d'admission des Titres aux négociations à compter du 16 October 2013 sur le marché réglementé suivant ou tout marché équivalent NYSE Euronext Paris S.A. sera faite.																																																		
C.15	Effets de l'instrument sous-jacent sur la valeur des Titres	<p>Les Titres répliquent la performance du Sous-Jacent (tel que défini dans la section C.20) et permettent aux Porteurs de Titres de participer à la performance positive ou négative du Sous-Jacent pendant la durée de vie des Titres.</p> <p>Les Call Warrants sont des Titres permettant aux Porteurs de Titres de participer dans une mesure disproportionnée (avec effet de levier) à l'évolution du prix du Sous-Jacent. Si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement dans une mesure disproportionnée. Si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement dans une mesure disproportionnée.</p> <p>Les Put Warrants sont des Titres permettant aux Porteurs de Titres de participer dans une mesure disproportionnée (avec effet de levier) et en sens inverse à l'évolution du prix du Sous-Jacent. Si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement dans une mesure disproportionnée. Si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement dans une mesure disproportionnée.</p> <p>Le « <b>Montant Différentiel</b> » est égal :</p> <ul style="list-style-type: none"> <li>- dans le cas de Call Warrants, au montant dont le Prix de Référence Correspondant (tel que défini à la Section C.19) excède le Prix de Base, multiplié par le Ratio ;</li> <li>- dans le cas de Put Warrants, au montant dont le Prix de Référence Correspondant (tel que défini à la Section C.19) est inférieur au Prix de Base, multiplié par le Ratio.</li> </ul> <p>Toutefois, le Montant Différentiel n'est pas inférieur au Montant Minimum.</p> <p>Le « <b>Montant Minimum</b> » est EUR 0.-.</p> <table border="1"> <thead> <tr> <th>WKN</th> <th>ISIN</th> <th>Call/Put</th> <th>Ratio</th> <th>Prix de Base</th> </tr> </thead> <tbody> <tr><td>HVOWBB</td><td>DE000HVOWBB5</td><td>Call</td><td>0.01</td><td>4,100</td></tr> <tr><td>HVOWBC</td><td>DE000HVOWBC3</td><td>Call</td><td>0.01</td><td>4,200</td></tr> <tr><td>HVOWBD</td><td>DE000HVOWBD1</td><td>Call</td><td>0.01</td><td>4,300</td></tr> <tr><td>HVOWBE</td><td>DE000HVOWBE9</td><td>Call</td><td>0.01</td><td>4,400</td></tr> <tr><td>HVOWBF</td><td>DE000HVOWBF6</td><td>Call</td><td>0.01</td><td>4,500</td></tr> <tr><td>HVOWBG</td><td>DE000HVOWBG4</td><td>Call</td><td>0.01</td><td>4,600</td></tr> <tr><td>HVOWBH</td><td>DE000HVOWBH2</td><td>Call</td><td>0.01</td><td>4,100</td></tr> <tr><td>HVOWBJ</td><td>DE000HVOWBJ8</td><td>Call</td><td>0.01</td><td>4,200</td></tr> <tr><td>HVOWBK</td><td>DE000HVOWBK6</td><td>Call</td><td>0.01</td><td>4,300</td></tr> </tbody> </table>	WKN	ISIN	Call/Put	Ratio	Prix de Base	HVOWBB	DE000HVOWBB5	Call	0.01	4,100	HVOWBC	DE000HVOWBC3	Call	0.01	4,200	HVOWBD	DE000HVOWBD1	Call	0.01	4,300	HVOWBE	DE000HVOWBE9	Call	0.01	4,400	HVOWBF	DE000HVOWBF6	Call	0.01	4,500	HVOWBG	DE000HVOWBG4	Call	0.01	4,600	HVOWBH	DE000HVOWBH2	Call	0.01	4,100	HVOWBJ	DE000HVOWBJ8	Call	0.01	4,200	HVOWBK	DE000HVOWBK6	Call	0.01	4,300
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		HVOWBL	DE000HVOWBL4	Call	0.01	4,400
		HVOWBM	DE000HVOWBM2	Call	0.01	4,500
		HVOWBN	DE000HVOWBN0	Call	0.01	4,600
		HVOWBP	DE000HVOWBP5	Call	0.01	4,700
		HVOWBQ	DE000HVOWBQ3	Call	0.01	4,100
		HVOWBR	DE000HVOWBR1	Call	0.01	4,200
		HVOWBS	DE000HVOWBS9	Call	0.01	4,300
		HVOWBT	DE000HVOWBT7	Call	0.01	4,400
		HVOWBU	DE000HVOWBU5	Call	0.01	4,500
		HVOWBV	DE000HVOWBV3	Call	0.01	4,600
		HVOWBW	DE000HVOWBW1	Call	0.01	4,700
		HVOWBX	DE000HVOWBX9	Call	0.01	4,800
		HVOWBY	DE000HVOWBY7	Put	0.01	4,300
		HVOWBZ	DE000HVOWBZ4	Put	0.01	4,200
		HVOWB0	DE000HVOWB07	Put	0.01	4,100
		HVOWB1	DE000HVOWB15	Put	0.01	4,000
		HVOWB2	DE000HVOWB23	Put	0.01	3,900
		HVOWB3	DE000HVOWB31	Put	0.01	3,800
		HVOWB4	DE000HVOWB49	Put	0.01	3,700
		HVOWB5	DE000HVOWB56	Put	0.01	3,600
		HVOWB6	DE000HVOWB64	Put	0.01	4,300
		HVOWB7	DE000HVOWB72	Put	0.01	4,200
		HVOWB8	DE000HVOWB80	Put	0.01	4,100
		HVOWB9	DE000HVOWB98	Put	0.01	4,000
		HVOWCA	DE000HVOWCA5	Put	0.01	3,900
		HVOWCB	DE000HVOWCB3	Put	0.01	3,800
		HVOWCC	DE000HVOWCC1	Put	0.01	3,700
		HVOWCD	DE000HVOWCD9	Put	0.01	3,600
		HVOWCE	DE000HVOWCE7	Put	0.01	3,500
		HVOWCF	DE000HVOWCF4	Put	0.01	4,300
		HVOWCG	DE000HVOWCG2	Put	0.01	4,200
		HVOWCH	DE000HVOWCH0	Put	0.01	4,100
		HVOWCJ	DE000HVOWCJ6	Put	0.01	4,000
		HVOWCK	DE000HVOWCK4	Put	0.01	3,900
		HVOWCL	DE000HVOWCL2	Put	0.01	3,800
		HVOWCM	DE000HVOWCM0	Put	0.01	3,700
		HVOWCN	DE000HVOWCN8	Put	0.01	3,600
		HVOWCP	DE000HVOWCP3	Put	0.01	3,500

C.16

Date d'expiration  
ou d'échéance des  
titres dérivés –  
date d'exercice ou  
date finale de  
référence

WKN	ISIN	Date d'Evaluation Finale	Date de PaiementFinal
HVOWBB	DE000HVOWBB5	15 January 2014	22 January 2014
HVOWBC	DE000HVOWBC3	15 January 2014	22 January 2014
HVOWBD	DE000HVOWBD1	15 January 2014	22 January 2014
HVOWBE	DE000HVOWBE9	15 January 2014	22 January 2014
HVOWBF	DE000HVOWBF6	15 January 2014	22 January 2014
HVOWBG	DE000HVOWBG4	15 January 2014	22 January 2014
HVOWBH	DE000HVOWBH2	19 February 2014	26 February 2014
HVOWBJ	DE000HVOWBJ8	19 February 2014	26 February 2014
HVOWBK	DE000HVOWBK6	19 February 2014	26 February 2014
HVOWBL	DE000HVOWBL4	19 February 2014	26 February 2014
HVOWBM	DE000HVOWBM2	19 February 2014	26 February 2014
HVOWBN	DE000HVOWBN0	19 February 2014	26 February 2014
HVOWBP	DE000HVOWBP5	19 February 2014	26 February 2014
HVOWBQ	DE000HVOWBQ3	19 March 2014	26 March 2014
HVOWBR	DE000HVOWBR1	19 March 2014	26 March 2014
HVOWBS	DE000HVOWBS9	19 March 2014	26 March 2014
HVOWBT	DE000HVOWBT7	19 March 2014	26 March 2014
HVOWBU	DE000HVOWBU5	19 March 2014	26 March 2014
HVOWBV	DE000HVOWBV3	19 March 2014	26 March 2014
HVOWBW	DE000HVOWBW1	19 March 2014	26 March 2014
HVOWBX	DE000HVOWBX9	19 March 2014	26 March 2014
HVOWBY	DE000HVOWBY7	15 January 2014	22 January 2014
HVOWBZ	DE000HVOWBZ4	15 January 2014	22 January 2014
HVOWB0	DE000HVOWB07	15 January 2014	22 January 2014
HVOWB1	DE000HVOWB15	15 January 2014	22 January 2014
HVOWB2	DE000HVOWB23	15 January 2014	22 January 2014
HVOWB3	DE000HVOWB31	15 January 2014	22 January 2014
HVOWB4	DE000HVOWB49	15 January 2014	22 January 2014
HVOWB5	DE000HVOWB56	15 January 2014	22 January 2014
HVOWB6	DE000HVOWB64	19 February 2014	26 February 2014
HVOWB7	DE000HVOWB72	19 February 2014	26 February 2014
HVOWB8	DE000HVOWB80	19 February 2014	26 February 2014
HVOWB9	DE000HVOWB98	19 February 2014	26 February 2014
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C.17	Procédure de règlement-livraison des titres	<p>Tout paiement doit être effectué auprès de UniCredit Bank AG (l'« <b>Agent Payeur Principal</b> »). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires pour transfert aux Porteurs de Titres.</p> <p>Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement.</p> <p>« <b>Système de Compensation</b> » signifie Euroclear France S.A.</p>																																																																																																																																																			
C.18	Description des modalités relatives au produit des titres dérivés	Paiement du Montant Différentiel à la Date de Paiement Final.																																																																																																																																																			
C.19	Prix d'exercice ou prix de référence final du sous-jacent	<p>« <b>Prix de Référence Correspondant</b> » signifie le Prix de Référence à la Date d'Évaluation Finale.</p> <table border="1"> <thead> <tr> <th>WKN</th> <th>ISIN</th> <th>Prix de Référence</th> </tr> </thead> <tbody> <tr><td>HVOWBB</td><td>DE000HVOWBB5</td><td>Closing price</td></tr> <tr><td>HVOWBC</td><td>DE000HVOWBC3</td><td>Closing price</td></tr> <tr><td>HVOWBD</td><td>DE000HVOWBD1</td><td>Closing price</td></tr> <tr><td>HVOWBE</td><td>DE000HVOWBE9</td><td>Closing price</td></tr> <tr><td>HVOWBF</td><td>DE000HVOWBF6</td><td>Closing price</td></tr> <tr><td>HVOWBG</td><td>DE000HVOWBG4</td><td>Closing price</td></tr> <tr><td>HVOWBH</td><td>DE000HVOWBH2</td><td>Closing price</td></tr> <tr><td>HVOWBJ</td><td>DE000HVOWBJ8</td><td>Closing price</td></tr> <tr><td>HVOWBK</td><td>DE000HVOWBK6</td><td>Closing price</td></tr> <tr><td>HVOWBL</td><td>DE000HVOWBL4</td><td>Closing price</td></tr> 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C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	<p>« <b>Sous-Jacent</b> » signifie un indice tel que décrit par les paramètres suivants :</p> <table border="1"> <thead> <tr> <th>WKN</th> <th>ISIN</th> <th>Sous-Jacent</th> <th>Devise du Sous-Jacent</th> <th>Sponsor de l'Indice</th> <th>Agent de Calcul de l'Indice</th> <th>Site Internet</th> </tr> </thead> <tbody> <tr> <td>HVOWBB</td> <td>DE000HVOWBB5</td> <td>CAC 40® (ISIN FR0003500008)</td> <td>EUR</td> <td>Euronext and Conseil Scientifique</td> <td>Euronext Indices B.V.</td> <td><a href="https://indices.nyx.com/">https://indices.nyx.com/</a></td> </tr> <tr> <td>HVOWBC</td> <td>DE000HVOWBC3</td> <td>CAC 40® (ISIN FR0003500008)</td> <td>EUR</td> <td>Euronext and Conseil Scientifique</td> <td>Euronext Indices B.V.</td> <td><a href="https://indices.nyx.com/">https://indices.nyx.com/</a></td> </tr> <tr> <td>HVOWBD</td> <td>DE000HVOWBD1</td> <td>CAC 40® (ISIN FR0003500008)</td> <td>EUR</td> <td>Euronext and Conseil Scientifique</td> <td>Euronext Indices B.V.</td> <td><a href="https://indices.nyx.com/">https://indices.nyx.com/</a></td> </tr> <tr> <td>HVOWBE</td> <td>DE000HVOWBE9</td> <td>CAC 40® (ISIN FR0003500008)</td> <td>EUR</td> <td>Euronext and Conseil Scientifique</td> <td>Euronext Indices B.V.</td> <td><a href="https://indices.nyx.com/">https://indices.nyx.com/</a></td> </tr> <tr> <td>HVOWBF</td> <td>DE000HVOWBF6</td> <td>CAC 40® (ISIN FR0003500008)</td> <td>EUR</td> <td>Euronext and Conseil Scientifique</td> <td>Euronext Indices B.V.</td> <td><a href="https://indices.nyx.com/">https://indices.nyx.com/</a></td> </tr> </tbody> </table>				WKN	ISIN	Sous-Jacent	Devise du Sous-Jacent	Sponsor de l'Indice	Agent de Calcul de l'Indice	Site Internet	HVOWBB	DE000HVOWBB5	CAC 40® (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>	HVOWBC	DE000HVOWBC3	CAC 40® (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>	HVOWBD	DE000HVOWBD1	CAC 40® (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>	HVOWBE	DE000HVOWBE9	CAC 40® (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>	HVOWBF	DE000HVOWBF6	CAC 40® (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>																																																																																																						
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		HVOWCE	DE000HVOWCE7	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
		HVOWCF	DE000HVOWCF4	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
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		HVOWCJ	DE000HVOWCJ6	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
		HVOWCK	DE000HVOWCK4	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
		HVOWCL	DE000HVOWCL2	CAC 40 <sup>®</sup> (ISIN FR0003500008)	EUR	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
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Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet tel que mentionné dans le tableau ci-dessus (ou à tout site lui ayant succédé depuis).

#### D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<ul style="list-style-type: none"> <li>Risque propre à l'Emetteur</li> </ul> <p>Le risque propre à l'Emetteur est lié à l'impossibilité dans laquelle celui-ci pourrait se trouver, au regard de ses activités et de sa rentabilité, de payer le montant du remboursement en raison d'une détérioration de la solidité de ses actifs.</p> <ul style="list-style-type: none"> <li>Risque de crédit</li> </ul> <p>(i) Risques liés à un ralentissement de l'économie et à la volatilité des marchés financiers; (ii) détérioration des valorisations d'actifs résultant de faibles conditions de marché et affectant les recettes futures du Groupe HVB; (iii) les conditions économiques des marchés géographiques dans lesquels le Groupe opère ont eu, et peuvent avoir à l'avenir, des effets négatifs sur l'activité, le résultat d'exploitation et la situation financière du Groupe; (iv) les activités bancaires non-traditionnelles exposent le Groupe HVB à des risques de crédit supplémentaires; (v) les revenus du Groupe HVB peuvent être volatils du fait des activités de trading et des fluctuations des taux de change et d'intérêts; (vi) des changements de l'environnement réglementaire allemand et européen pourraient affecter défavorablement les activités du Groupe; (vii) les créances douteuses sont susceptibles de dépasser les niveaux anticipés; (viii) les risques liés aux mouvements de marché; (ix) le risque systémique pourrait affecter défavorablement les activités du Groupe.</p> <ul style="list-style-type: none"> <li>Risque de marché</li> </ul> <p>Les conditions de marché difficiles peuvent accroître la volatilité des revenus du Groupe HVB.</p> <ul style="list-style-type: none"> <li>Risque de liquidité</li> </ul> <p>(i) Les risques de liquidité pourraient compromettre la capacité du Groupe à respecter ses obligations financières à leur échéance; (ii) l'activité, le résultat d'exploitation et la situation financière du Groupe ont été et continueront à être affectés défavorablement par les conditions macro-économiques et de marché défavorables; (iii) la crise de la dette souveraine européenne a affecté défavorablement, et peut continuer à affecter défavorablement l'activité, le résultat d'exploitation et la situation financière du Groupe; (iv) le Groupe HVB est exposé de manière significative aux pays en difficulté dans la zone euro; (v) des perturbations sur les marchés financiers sont susceptibles d'affecter la liquidité du Groupe HVB.</p> <ul style="list-style-type: none"> <li>Risque opérationnel</li> </ul> <p>(i) Les techniques et stratégies de gestion des risques du Groupe HVB peuvent ne pas avoir identifié ou anticipé certains risques; (ii) risques liés aux technologies de l'information; (iii) risques en lien avec l'externalisation; (iv) risques provenant de la fraude dans les activités de</p>
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		<p>trading; (v) risques liés à des poursuites judiciaires; (vi) le groupe est impliqué dans des procédures fiscales en cours.</p> <ul style="list-style-type: none"> <li>Risques de stratégie</li> </ul> <p>(i) Risque lié à la tendance générale de l'économie et aux évolutions du marché extérieur; (ii) risques provenant de l'orientation stratégique du <i>business model</i> du Groupe HVB; (iii) risques provenant de la consolidation du marché bancaire; (iv) risque concurrentiel; (v) incertitude sur les développements macro-économiques et risques provenant des exigences réglementaires de plus en plus strictes; (vi) l'introduction des mesures de Bâle III peuvent avoir un impact significatif sur le montant des fonds propres et les besoins en fonds propres du Groupe HVB; (vii) implications fiscales – nouveaux types d'impôt destinés à faire contribuer les banques au coût de la crise financière; (viii) risques liés aux Notations du Groupe HVB; (ix) l'environnement réglementaire du Groupe HVB est susceptible de changer; la non-conformité avec les exigences réglementaires peut engendrer des mesures d'exécution.</p> <ul style="list-style-type: none"> <li>Risques supplémentaires</li> </ul> <p>(i) Risques d'activité; (ii) risques liés au portefeuille immobilier du Groupe HVB; (iii) risques provenant des participations et des investissements financiers du Groupe HVB.</p>
D.6	Informations clés sur les principaux risques propres aux Titres	<ul style="list-style-type: none"> <li>Conflits d'intérêts potentiels</li> </ul> <p>Il existe un risque de conflit d'intérêts dans la mesure où certaines activités de l'Emetteur, des distributeurs ou des agents, ainsi que certains événements relatifs aux Titres liés à un sous-jacent peuvent être défavorables aux Porteurs de Titres.</p> <ul style="list-style-type: none"> <li>Facteurs de risque relatifs au marché</li> </ul> <p>(i) Les Titres pourraient ne pas faire l'objet de négociation active; (ii) il existe des risques liés au volume des Titres effectivement émis; (iii) il existe des risques liés à la valeur de marché des Titres; (iv) l'écart entre le cours acheteur et le cours vendeur pourrait être important; (v) les Titres peuvent présenter des risques de taux de change; (vi) il existe un risque relatif aux opérations de couverture.</p> <ul style="list-style-type: none"> <li>Facteurs de risque relatifs aux Titres en général</li> </ul> <p>(i) Risque de crédit de l'Emetteur; (ii) Limitations susceptibles de la légalité de l'achat; (iii) risques provenant des bouleversements sur les marchés financiers, de la Loi de Restructuration bancaire allemande et autres interventions étatiques ou réglementaire; (iv) risques liés aux vérifications et conseils indépendants de l'investisseur; (v) risques liés au financement de l'acquisition des Titres; (vi) risques liés aux coûts transactionnels; (vii) risque d'inflation; (viii) risques liés aux opérations pour réduire le risque; (ix) risques liés à la fiscalité.</p> <ul style="list-style-type: none"> <li>Facteurs de risque relatifs aux Titres liés à un sous-jacent</li> </ul> <p>(i) Risques liés à l'influence du Sous-Jacent sur la valeur de marché des Titres; (ii) risques liés au fait que valorisation du Sous-Jacent n'intervient qu'à une certaine date ou à un certain moment; (iii) risque de change relatif au Sous-Jacent; (iv) risques relatifs aux événements nécessitant un ajustement; (v) risque de perturbation des marchés; (vi) risque de conséquences réglementaires pour les personnes investissant dans des Titres liés à un sous-jacent; (vii) risques d'effets négatifs des opérations de couverture effectuées par l'Emetteur sur les Titres; (viii) droit de rachat extraordinaire de l'Emetteur; (ix) risques liés au droit de rachat ordinaire de l'Emetteur; (x) risques liés au droit au remboursement des Porteurs de Titres; (xi) risques relatifs à un facteur de participation; (xii) risques relatifs à un ratio.</p> <ul style="list-style-type: none"> <li>Facteurs de risque relatifs à certaines caractéristiques des Titres</li> </ul> <p>(i) Risques liés aux Titres Call et Put; (ii) risques liés aux Discount Warrants; (iii) risques structurels; (iv) risques liés au Montant d'Exercice Minimum; (v) risques liés aux effets d'une barrière désactivante; (vi) risques liés aux Titres qui prévoient un ajustement constant de certaines variables.</p> <p>- Risques relatifs aux Sous-Jacents sous forme d'indices</p> <p>(i) Risques similaires à un investissement direct dans le composant d'indice; (ii) absence d'influence de l'Emetteur sur l'indice; (iii) risques tenant à des conflits d'intérêts spécifiques liés aux Sous-Jacents sous forme d'indices; (iv) risques relatifs aux Sous-Jacents sous forme d'indices de stratégie; (v) risques relatifs aux Sous-Jacents sous forme d'indices de prix; (vi) risques relatifs aux Sous-Jacents sous forme d'indices de rendement net; (vii) risques relatifs aux Sous-Jacents sous forme d'indices en position vendeur; (viii) risques relatifs aux Sous-Jacents sous forme d'indices à effet de levier; (ix) risques relatifs aux Sous-Jacents sous forme d'indices de distribution; (x) risques relatifs aux Sous-Jacents sous forme d'indices à rendement excédentaire; (xi) risque relatif aux indices liés à un ou plusieurs pays ou secteur(s) en particulier; (xii) risque de change présenté par l'indice; (xiii) effet défavorable des commissions sur le niveau de l'indice; (xiv) risques relatifs à la publication de la composition de l'indice, dont la mise à jour n'est pas constante.</p> <p><b>Les Titres ne sont pas à capital garanti. Les Investisseurs peuvent perdre tout ou partie de la valeur de leur investissement.</b></p>

**E. OFFRE**

E.2b	Raisons de l'offre / Utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux de financement.
E.3	Description des modalités de l'offre	La plus petite unité transférable est 1 titre. La plus petite unité négociable est 1 titre. Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels. Aucune offre au public n'est effectuée. Les Titres doivent être admis aux négociations sur un marché organisé. Une demande d'admission aux négociations sera présentée à compter du 16 October 2013 sur les marchés suivants : NYSE Euronext Paris S.A..
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	N'importe quel distributeur et/ou l'un quelconque de ses affiliés peuvent être des clients et/ou emprunteurs de l'Emetteur et de ses affiliés. En outre, n'importe lequel de ces distributeurs peut s'être engagé, et pourrait s'engager à l'avenir, dans des opérations de banque d'investissement et/ou de détail avec, et peut rendre des services à, l'Emetteur et ses affiliés, dans le cours normal de ses activités.
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou un distributeur.

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