

Final Terms

dated 3 November 2014

UniCredit Bank AG

Issue of Covered Warrants

(the "**Securities**")

under the

Euro 50,000,000,000

**Debt Issuance Programme of
UniCredit Bank AG**

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, as amended (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in (a) the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 3 June 2014 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**"), (b) any supplements to this Base Prospectus according to Section 16 WpPG (the "**Supplements**") and (c) the registration document of the Issuer dated 25 April 2014 (the "**Registration Document**"), whose information is incorporated herein by reference.*

The Base Prospectus, any Supplements and these Final Terms are available on the website www.bourse.unicredit.fr or any successor website thereof in accordance with Section 14 WpPG.

An issue specific summary is annexed to these Final Terms.

SECTION A – GENERAL INFORMATION:

Issue date and issue price:

5 November 2014

Issue price:

The issue price per Security is specified in § 1 of the Product and Underlying Data.

Selling concession:

Not applicable

Other commissions:

Not applicable

Issue volume:

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

Product Type:

Call Warrants with European exercise

Put Warrants with European exercise

Admission to trading and listing:

Application will be made for the Securities to be admitted to trading with effect from 3 November 2014 on the following regulated or other equivalent markets: NYSE Euronext Paris S.A.

Payment and delivery:

Delivery against payment

Notification:

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France, Italy, Luxembourg and Austria a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

Terms and conditions of the offer:

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

No public offer occurs. The Securities shall be admitted to trading on an organised market.

Application to listing will be made as of 3 November 2014 on the following markets:

- NYSE Euronext Paris S.A.

Consent to the use of the Base Prospectus:

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given a period of twelve (12) months after 3 November 2014.

General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Besides, the consent is not subject to any other conditions.

US Selling Restrictions:

Neither TEFRA C nor TEFRA D

Interest of Natural and Legal Persons involved in the Issue/Offer:

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the NYSE Euronext Paris S.A. The Issuer is also the arranger and the Calculation Agent of the Securities.

Additional information:

Not applicable

SECTION B – CONDITIONS:

Part A - General Conditions of the Securities

Form, Clearing System, Global Note, Custody

Type of the Securities:	warrants
Global Note:	The Securities are represented by a permanent global note without interest coupons
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Custody:	Euroclear France

Part B – Product and Underlying Data

PART B – PRODUCT AND UNDERLYING DATA

(the "Product and Underlying Data")

**§ 1
Product Data**

First Trade Date: 3 November 2014

Issue Date: 5 November 2014

Minimum Amount: EUR 0.-

Specified Currency: Euro ("EUR")

Website of the Issuer: www.bourse.unicredit.fr

Website for Notices: www.bourse.unicredit.fr

Table 1.1:

WKN	ISIN	Reuters	Mnemonic Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
HV025M	DE000HV025M9	DEHV025M=HVBG	3288T	PF012305	1	5,000,000	5,000,000	EUR 1.734
HV025N	DE000HV025N7	DEHV025N=HVBG	3289T	PF012306	1	5,000,000	5,000,000	EUR 1.162
HV025P	DE000HV025P2	DEHV025P=HVBG	3290T	PF012307	1	5,000,000	5,000,000	EUR 0.707
HV025Q	DE000HV025Q0	DEHV025Q=HVBG	3291T	PF012308	1	5,000,000	5,000,000	EUR 0.388
HV025R	DE000HV025R8	DEHV025R=HVBG	3292T	PF012309	1	5,000,000	5,000,000	EUR 2.022
HV025S	DE000HV025S6	DEHV025S=HVBG	3293T	PF012310	1	5,000,000	5,000,000	EUR 1.457
HV025T	DE000HV025T4	DEHV025T=HVBG	3294T	PF012311	1	5,000,000	5,000,000	EUR 0.983
HV025U	DE000HV025U2	DEHV025U=HVBG	3295T	PF012312	1	5,000,000	5,000,000	EUR 0.62

HV025V	DE000HV025V0	DEHV025V=HVBG	3296T	PF012313	1	5,000,000	5,000,000	EUR 3.004
HV025W	DE000HV025W8	DEHV025W=HVBG	3297T	PF012314	1	5,000,000	5,000,000	EUR 2.367
HV025X	DE000HV025X6	DEHV025X=HVBG	3298T	PF012315	1	5,000,000	5,000,000	EUR 1.808
HV025Y	DE000HV025Y4	DEHV025Y=HVBG	3299T	PF012316	1	5,000,000	5,000,000	EUR 1.329
HV025Z	DE000HV025Z1	DEHV025Z=HVBG	3300T	PF012317	1	5,000,000	5,000,000	EUR 0.931
HV0250	DE000HV02509	DEHV0250=HVBG	3301T	PF012318	1	5,000,000	5,000,000	EUR 0.624
HV0251	DE000HV02517	DEHV0251=HVBG	3302T	PF012319	1	5,000,000	5,000,000	EUR 2.837
HV0252	DE000HV02525	DEHV0252=HVBG	3303T	PF012320	1	5,000,000	5,000,000	EUR 2.244
HV0253	DE000HV02533	DEHV0253=HVBG	3304T	PF012321	1	5,000,000	5,000,000	EUR 1.722
HV0254	DE000HV02541	DEHV0254=HVBG	3305T	PF012322	1	5,000,000	5,000,000	EUR 1.276
HV0255	DE000HV02558	DEHV0255=HVBG	3306T	PF012323	1	5,000,000	5,000,000	EUR 0.911
HV0256	DE000HV02566	DEHV0256=HVBG	3307T	PF012324	1	5,000,000	5,000,000	EUR 0.624
HV0257	DE000HV02574	DEHV0257=HVBG	3308T	PF012325	1	5,000,000	5,000,000	EUR 3.746
HV0258	DE000HV02582	DEHV0258=HVBG	3309T	PF012326	1	5,000,000	5,000,000	EUR 3.145
HV0259	DE000HV02590	DEHV0259=HVBG	3310T	PF012327	1	5,000,000	5,000,000	EUR 2.596
HV026A	DE000HV026A2	DEHV026A=HVBG	3311T	PF012328	1	5,000,000	5,000,000	EUR 2.108
HV026B	DE000HV026B0	DEHV026B=HVBG	3312T	PF012329	1	5,000,000	5,000,000	EUR 1.679
HV026C	DE000HV026C8	DEHV026C=HVBG	3313T	PF012330	1	5,000,000	5,000,000	EUR 1.311
HV026D	DE000HV026D6	DEHV026D=HVBG	3314T	PF012331	1	5,000,000	5,000,000	EUR 1.001
HV026E	DE000HV026E4	DEHV026E=HVBG	3315T	PF012332	1	5,000,000	5,000,000	EUR 0.745
HV026F	DE000HV026F1	DEHV026F=HVBG	3316T	PF012333	1	5,000,000	5,000,000	EUR 4.011
HV026G	DE000HV026G9	DEHV026G=HVBG	3317T	PF012334	1	5,000,000	5,000,000	EUR 3.438
HV026H	DE000HV026H7	DEHV026H=HVBG	3318T	PF012335	1	5,000,000	5,000,000	EUR 2.907
HV026J	DE000HV026J3	DEHV026J=HVBG	3319T	PF012336	1	5,000,000	5,000,000	EUR 2.431

HV026K	DE000HV026K1	DEHV026K=HVBG	3320T	PF012337	1	5,000,000	5,000,000	EUR 2.009
HV026L	DE000HV026L9	DEHV026L=HVBG	3321T	PF012338	1	5,000,000	5,000,000	EUR 1.635
HV026M	DE000HV026M7	DEHV026M=HVBG	3322T	PF012339	1	5,000,000	5,000,000	EUR 1.308
HV026N	DE000HV026N5	DEHV026N=HVBG	3323T	PF012340	1	5,000,000	5,000,000	EUR 1.031
HV026P	DE000HV026P0	DEHV026P=HVBG	3324T	PF012341	1	5,000,000	5,000,000	EUR 0.803
HV026Q	DE000HV026Q8	DEHV026Q=HVBG	3325T	PF012342	1	5,000,000	5,000,000	EUR 4.286
HV026R	DE000HV026R6	DEHV026R=HVBG	3326T	PF012343	1	5,000,000	5,000,000	EUR 3.723
HV026S	DE000HV026S4	DEHV026S=HVBG	3327T	PF012344	1	5,000,000	5,000,000	EUR 3.202
HV026T	DE000HV026T2	DEHV026T=HVBG	3328T	PF012345	1	5,000,000	5,000,000	EUR 2.732
HV026U	DE000HV026U0	DEHV026U=HVBG	3329T	PF012346	1	5,000,000	5,000,000	EUR 2.309
HV026V	DE000HV026V8	DEHV026V=HVBG	3330T	PF012347	1	5,000,000	5,000,000	EUR 1.93
HV026W	DE000HV026W6	DEHV026W=HVBG	3331T	PF012348	1	5,000,000	5,000,000	EUR 1.60
HV026X	DE000HV026X4	DEHV026X=HVBG	3332T	PF012349	1	5,000,000	5,000,000	EUR 1.31
HV026Y	DE000HV026Y2	DEHV026Y=HVBG	3333T	PF012350	1	5,000,000	5,000,000	EUR 1.063
HV026Z	DE000HV026Z9	DEHV026Z=HVBG	3334T	PF012351	1	5,000,000	5,000,000	EUR 5.058
HV0260	DE000HV02608	DEHV0260=HVBG	3335T	PF012352	1	5,000,000	5,000,000	EUR 4.475
HV0261	DE000HV02616	DEHV0261=HVBG	3336T	PF012353	1	5,000,000	5,000,000	EUR 3.927
HV0262	DE000HV02624	DEHV0262=HVBG	3337T	PF012354	1	5,000,000	5,000,000	EUR 3.419
HV0263	DE000HV02632	DEHV0263=HVBG	3338T	PF012355	1	5,000,000	5,000,000	EUR 2.955
HV0264	DE000HV02640	DEHV0264=HVBG	3339T	PF012356	1	5,000,000	5,000,000	EUR 2.543
HV0265	DE000HV02657	DEHV0265=HVBG	3340T	PF012357	1	5,000,000	5,000,000	EUR 2.166
HV0266	DE000HV02665	DEHV0266=HVBG	3341T	PF012358	1	5,000,000	5,000,000	EUR 1.832
HV0267	DE000HV02673	DEHV0267=HVBG	3342T	PF012359	1	5,000,000	5,000,000	EUR 1.541
HV0268	DE000HV02681	DEHV0268=HVBG	3343T	PF012360	1	5,000,000	5,000,000	EUR 1.282

HV0269	DE000HV02699	DEHV0269=HVBG	3344T	PF012361	1	5,000,000	5,000,000	EUR 1.06
HV027A	DE000HV027A0	DEHV027A=HVBG	3345T	PF012362	1	5,000,000	5,000,000	EUR 2.761
HV027B	DE000HV027B8	DEHV027B=HVBG	3346T	PF012363	1	5,000,000	5,000,000	EUR 1.933
HV027C	DE000HV027C6	DEHV027C=HVBG	3347T	PF012364	1	5,000,000	5,000,000	EUR 1.287
HV027D	DE000HV027D4	DEHV027D=HVBG	3348T	PF012365	1	5,000,000	5,000,000	EUR 6.235
HV027E	DE000HV027E2	DEHV027E=HVBG	3349T	PF012366	1	5,000,000	5,000,000	EUR 4.035
HV027F	DE000HV027F9	DEHV027F=HVBG	3350T	PF012367	1	5,000,000	5,000,000	EUR 3.136
HV027G	DE000HV027G7	DEHV027G=HVBG	3351T	PF012368	1	5,000,000	5,000,000	EUR 2.373
HV027H	DE000HV027H5	DEHV027H=HVBG	3352T	PF012369	1	5,000,000	5,000,000	EUR 1.745
HV027J	DE000HV027J1	DEHV027J=HVBG	3353T	PF012370	1	5,000,000	5,000,000	EUR 8.535
HV027K	DE000HV027K9	DEHV027K=HVBG	3354T	PF012371	1	5,000,000	5,000,000	EUR 7.296
HV027L	DE000HV027L7	DEHV027L=HVBG	3355T	PF012372	1	5,000,000	5,000,000	EUR 6.154
HV027M	DE000HV027M5	DEHV027M=HVBG	3356T	PF012373	1	5,000,000	5,000,000	EUR 5.114
HV027N	DE000HV027N3	DEHV027N=HVBG	3357T	PF012374	1	5,000,000	5,000,000	EUR 4.184
HV027P	DE000HV027P8	DEHV027P=HVBG	3358T	PF012375	1	5,000,000	5,000,000	EUR 3.363
HV027Q	DE000HV027Q6	DEHV027Q=HVBG	3359T	PF012376	1	5,000,000	5,000,000	EUR 2.66
HV027R	DE000HV027R4	DEHV027R=HVBG	3360T	PF012377	1	5,000,000	5,000,000	EUR 2.067
HV027S	DE000HV027S2	DEHV027S=HVBG	3361T	PF012378	1	5,000,000	5,000,000	EUR 1.568
HV027T	DE000HV027T0	DEHV027T=HVBG	3362T	PF012379	1	5,000,000	5,000,000	EUR 9.399
HV027U	DE000HV027U8	DEHV027U=HVBG	3363T	PF012380	1	5,000,000	5,000,000	EUR 8.181
HV027V	DE000HV027V6	DEHV027V=HVBG	3364T	PF012381	1	5,000,000	5,000,000	EUR 7.061
HV027W	DE000HV027W4	DEHV027W=HVBG	3365T	PF012382	1	5,000,000	5,000,000	EUR 6.02
HV027X	DE000HV027X2	DEHV027X=HVBG	3366T	PF012383	1	5,000,000	5,000,000	EUR 5.08
HV027Y	DE000HV027Y0	DEHV027Y=HVBG	3367T	PF012384	1	5,000,000	5,000,000	EUR 4.241

HV027Z	DE000HV027Z7	DEHV027Z=HVBG	3368T	PF012385	1	5,000,000	5,000,000	EUR 3.494
HV0270	DE000HV02707	DEHV0270=HVBG	3369T	PF012386	1	5,000,000	5,000,000	EUR 2.84
HV0271	DE000HV02715	DEHV0271=HVBG	3370T	PF012387	1	5,000,000	5,000,000	EUR 2.279
HV0272	DE000HV02723	DEHV0272=HVBG	3371T	PF012388	1	5,000,000	5,000,000	EUR 1.806
HV0273	DE000HV02731	DEHV0273=HVBG	3372T	PF012389	1	5,000,000	5,000,000	EUR 2.17
HV0274	DE000HV02749	DEHV0274=HVBG	3373T	PF012390	1	5,000,000	5,000,000	EUR 1.621
HV0275	DE000HV02756	DEHV0275=HVBG	3374T	PF012391	1	5,000,000	5,000,000	EUR 1.194
HV0276	DE000HV02764	DEHV0276=HVBG	3375T	PF012392	1	5,000,000	5,000,000	EUR 0.872
HV0277	DE000HV02772	DEHV0277=HVBG	3376T	PF012393	1	5,000,000	5,000,000	EUR 2.44
HV0278	DE000HV02780	DEHV0278=HVBG	3377T	PF012394	1	5,000,000	5,000,000	EUR 1.911
HV0279	DE000HV02798	DEHV0279=HVBG	3378T	PF012395	1	5,000,000	5,000,000	EUR 1.481
HV028A	DE000HV028A8	DEHV028A=HVBG	3379T	PF012396	1	5,000,000	5,000,000	EUR 1.145
HV028B	DE000HV028B6	DEHV028B=HVBG	3380T	PF012397	1	5,000,000	5,000,000	EUR 2.635
HV028C	DE000HV028C4	DEHV028C=HVBG	3381T	PF012398	1	5,000,000	5,000,000	EUR 2.122
HV028D	DE000HV028D2	DEHV028D=HVBG	3382T	PF012399	1	5,000,000	5,000,000	EUR 1.691
HV028E	DE000HV028E0	DEHV028E=HVBG	3383T	PF012400	1	5,000,000	5,000,000	EUR 1.339
HV028F	DE000HV028F7	DEHV028F=HVBG	3384T	PF012401	1	5,000,000	5,000,000	EUR 3.447
HV028G	DE000HV028G5	DEHV028G=HVBG	3385T	PF012402	1	5,000,000	5,000,000	EUR 2.841
HV028H	DE000HV028H3	DEHV028H=HVBG	3386T	PF012403	1	5,000,000	5,000,000	EUR 2.323
HV028J	DE000HV028J9	DEHV028J=HVBG	3387T	PF012404	1	5,000,000	5,000,000	EUR 1.885
HV028K	DE000HV028K7	DEHV028K=HVBG	3388T	PF012405	1	5,000,000	5,000,000	EUR 1.522
HV028L	DE000HV028L5	DEHV028L=HVBG	3389T	PF012406	1	5,000,000	5,000,000	EUR 1.22
HV028M	DE000HV028M3	DEHV028M=HVBG	3390T	PF012407	1	5,000,000	5,000,000	EUR 3.904
HV028N	DE000HV028N1	DEHV028N=HVBG	3391T	PF012408	1	5,000,000	5,000,000	EUR 3.272

HV028P	DE000HV028P6	DEHV028P=HVBG	3392T	PF012409	1	5,000,000	5,000,000	EUR 2.721
HV028Q	DE000HV028Q4	DEHV028Q=HVBG	3393T	PF012410	1	5,000,000	5,000,000	EUR 2.246
HV028R	DE000HV028R2	DEHV028R=HVBG	3394T	PF012411	1	5,000,000	5,000,000	EUR 1.844
HV028S	DE000HV028S0	DEHV028S=HVBG	3395T	PF012412	1	5,000,000	5,000,000	EUR 1.506
HV028T	DE000HV028T8	DEHV028T=HVBG	3396T	PF012413	1	5,000,000	5,000,000	EUR 1.224
HV028U	DE000HV028U6	DEHV028U=HVBG	3397T	PF012414	1	5,000,000	5,000,000	EUR 3.127
HV028V	DE000HV028V4	DEHV028V=HVBG	3398T	PF012415	1	5,000,000	5,000,000	EUR 2.621
HV028W	DE000HV028W2	DEHV028W=HVBG	3399T	PF012416	1	5,000,000	5,000,000	EUR 2.183
HV028X	DE000HV028X0	DEHV028X=HVBG	3400T	PF012417	1	5,000,000	5,000,000	EUR 1.807
HV028Y	DE000HV028Y8	DEHV028Y=HVBG	3401T	PF012418	1	5,000,000	5,000,000	EUR 1.488
HV028Z	DE000HV028Z5	DEHV028Z=HVBG	3402T	PF012419	1	5,000,000	5,000,000	EUR 1.22
HV0280	DE000HV02806	DEHV0280=HVBG	3403T	PF012420	1	5,000,000	5,000,000	EUR 4.773
HV0281	DE000HV02814	DEHV0281=HVBG	3404T	PF012421	1	5,000,000	5,000,000	EUR 4.146
HV0282	DE000HV02822	DEHV0282=HVBG	3405T	PF012422	1	5,000,000	5,000,000	EUR 3.578
HV0283	DE000HV02830	DEHV0283=HVBG	3406T	PF012423	1	5,000,000	5,000,000	EUR 3.066
HV0284	DE000HV02848	DEHV0284=HVBG	3407T	PF012424	1	5,000,000	5,000,000	EUR 2.621
HV0285	DE000HV02855	DEHV0285=HVBG	3408T	PF012425	1	5,000,000	5,000,000	EUR 2.227
HV0286	DE000HV02863	DEHV0286=HVBG	3409T	PF012426	1	5,000,000	5,000,000	EUR 1.88
HV0287	DE000HV02871	DEHV0287=HVBG	3410T	PF012427	1	5,000,000	5,000,000	EUR 1.583
HV0288	DE000HV02889	DEHV0288=HVBG	3411T	PF012428	1	5,000,000	5,000,000	EUR 5.226
HV0289	DE000HV02897	DEHV0289=HVBG	3412T	PF012429	1	5,000,000	5,000,000	EUR 4.607
HV029A	DE000HV029A6	DEHV029A=HVBG	3413T	PF012430	1	5,000,000	5,000,000	EUR 4.035
HV029B	DE000HV029B4	DEHV029B=HVBG	3414T	PF012431	1	5,000,000	5,000,000	EUR 3.514
HV029C	DE000HV029C2	DEHV029C=HVBG	3415T	PF012432	1	5,000,000	5,000,000	EUR 3.05

HV029D	DE000HV029D0	DEHV029D=HVBG	3416T	PF012433	1	5,000,000	5,000,000	EUR 2.632
HV029E	DE000HV029E8	DEHV029E=HVBG	3417T	PF012434	1	5,000,000	5,000,000	EUR 2.261
HV029F	DE000HV029F5	DEHV029F=HVBG	3418T	PF012435	1	5,000,000	5,000,000	EUR 1.933
HV029G	DE000HV029G3	DEHV029G=HVBG	3419T	PF012436	1	5,000,000	5,000,000	EUR 1.648
HV029H	DE000HV029H1	DEHV029H=HVBG	3420T	PF012437	1	5,000,000	5,000,000	EUR 6.268
HV029J	DE000HV029J7	DEHV029J=HVBG	3421T	PF012438	1	5,000,000	5,000,000	EUR 5.602
HV029K	DE000HV029K5	DEHV029K=HVBG	3422T	PF012439	1	5,000,000	5,000,000	EUR 4.985
HV029L	DE000HV029L3	DEHV029L=HVBG	3423T	PF012440	1	5,000,000	5,000,000	EUR 4.422
HV029M	DE000HV029M1	DEHV029M=HVBG	3424T	PF012441	1	5,000,000	5,000,000	EUR 3.886
HV029N	DE000HV029N9	DEHV029N=HVBG	3425T	PF012442	1	5,000,000	5,000,000	EUR 3.408
HV029P	DE000HV029P4	DEHV029P=HVBG	3426T	PF012443	1	5,000,000	5,000,000	EUR 2.974
HV029Q	DE000HV029Q2	DEHV029Q=HVBG	3427T	PF012444	1	5,000,000	5,000,000	EUR 2.58
HV029R	DE000HV029R0	DEHV029R=HVBG	3428T	PF012445	1	5,000,000	5,000,000	EUR 2.233
HV029S	DE000HV029S8	DEHV029S=HVBG	3429T	PF012446	1	5,000,000	5,000,000	EUR 1.92
HV029T	DE000HV029T6	DEHV029T=HVBG	3430T	PF012447	1	5,000,000	5,000,000	EUR 6.605
HV029U	DE000HV029U4	DEHV029U=HVBG	3431T	PF012448	1	5,000,000	5,000,000	EUR 5.938
HV029V	DE000HV029V2	DEHV029V=HVBG	3432T	PF012449	1	5,000,000	5,000,000	EUR 5.317
HV029W	DE000HV029W0	DEHV029W=HVBG	3433T	PF012450	1	5,000,000	5,000,000	EUR 4.74
HV029X	DE000HV029X8	DEHV029X=HVBG	3434T	PF012451	1	5,000,000	5,000,000	EUR 4.206
HV029Y	DE000HV029Y6	DEHV029Y=HVBG	3435T	PF012452	1	5,000,000	5,000,000	EUR 3.714
HV029Z	DE000HV029Z3	DEHV029Z=HVBG	3436T	PF012453	1	5,000,000	5,000,000	EUR 3.262
HV0290	DE000HV02905	DEHV0290=HVBG	3437T	PF012454	1	5,000,000	5,000,000	EUR 2.854
HV0291	DE000HV02913	DEHV0291=HVBG	3438T	PF012455	1	5,000,000	5,000,000	EUR 2.482
HV0292	DE000HV02921	DEHV0292=HVBG	3439T	PF012456	1	5,000,000	5,000,000	EUR 2.156

HV0293	DE000HV02939	DEHV0293=HVBG	3440T	PF012457	1	5,000,000	5,000,000	EUR 5.347
HV0294	DE000HV02947	DEHV0294=HVBG	3441T	PF012458	1	5,000,000	5,000,000	EUR 4.331
HV0295	DE000HV02954	DEHV0295=HVBG	3442T	PF012459	1	5,000,000	5,000,000	EUR 3.501
HV0296	DE000HV02962	DEHV0296=HVBG	3443T	PF012460	1	5,000,000	5,000,000	EUR 2.823
HV0297	DE000HV02970	DEHV0297=HVBG	3444T	PF012461	1	5,000,000	5,000,000	EUR 6.412
HV0298	DE000HV02988	DEHV0298=HVBG	3445T	PF012462	1	5,000,000	5,000,000	EUR 5.441
HV0299	DE000HV02996	DEHV0299=HVBG	3446T	PF012463	1	5,000,000	5,000,000	EUR 4.596
HV03AA	DE000HV03AA0	DEHV03AA=HVBG	3447T	PF012464	1	5,000,000	5,000,000	EUR 3.868
HV03AB	DE000HV03AB8	DEHV03AB=HVBG	3448T	PF012465	1	5,000,000	5,000,000	EUR 3.24
HV03AC	DE000HV03AC6	DEHV03AC=HVBG	3449T	PF012466	1	5,000,000	5,000,000	EUR 2.711
HV03AD	DE000HV03AD4	DEHV03AD=HVBG	3450T	PF012467	1	5,000,000	5,000,000	EUR 10.994
HV03AE	DE000HV03AE2	DEHV03AE=HVBG	3451T	PF012468	1	5,000,000	5,000,000	EUR 9.678
HV03AF	DE000HV03AF9	DEHV03AF=HVBG	3452T	PF012469	1	5,000,000	5,000,000	EUR 8.49
HV03AG	DE000HV03AG7	DEHV03AG=HVBG	3453T	PF012470	1	5,000,000	5,000,000	EUR 7.404
HV03AH	DE000HV03AH5	DEHV03AH=HVBG	3454T	PF012471	1	5,000,000	5,000,000	EUR 6.438
HV03AJ	DE000HV03AJ1	DEHV03AJ=HVBG	3455T	PF012472	1	5,000,000	5,000,000	EUR 5.573
HV03AK	DE000HV03AK9	DEHV03AK=HVBG	3456T	PF012473	1	5,000,000	5,000,000	EUR 4.808
HV03AL	DE000HV03AL7	DEHV03AL=HVBG	3457T	PF012474	1	5,000,000	5,000,000	EUR 4.131
HV03AM	DE000HV03AM5	DEHV03AM=HVBG	3458T	PF012475	1	5,000,000	5,000,000	EUR 3.551
HV03AN	DE000HV03AN3	DEHV03AN=HVBG	3459T	PF012476	1	5,000,000	5,000,000	EUR 13.119
HV03AP	DE000HV03AP8	DEHV03AP=HVBG	3460T	PF012477	1	5,000,000	5,000,000	EUR 11.765
HV03AQ	DE000HV03AQ6	DEHV03AQ=HVBG	3461T	PF012478	1	5,000,000	5,000,000	EUR 10.507
HV03AR	DE000HV03AR4	DEHV03AR=HVBG	3462T	PF012479	1	5,000,000	5,000,000	EUR 9.34
HV03AS	DE000HV03AS2	DEHV03AS=HVBG	3463T	PF012480	1	5,000,000	5,000,000	EUR 8.275

HV03AT	DE000HV03AT0	DEHV03AT=HVBG	3464T	PF012481	1	5,000,000	5,000,000	EUR 7.304
HV03AU	DE000HV03AU8	DEHV03AU=HVBG	3465T	PF012482	1	5,000,000	5,000,000	EUR 6.425
HV03AV	DE000HV03AV6	DEHV03AV=HVBG	3466T	PF012483	1	5,000,000	5,000,000	EUR 5.631
HV03AW	DE000HV03AW4	DEHV03AW=HVBG	3467T	PF012484	1	5,000,000	5,000,000	EUR 4.917
HV03AX	DE000HV03AX2	DEHV03AX=HVBG	3468T	PF012485	1	5,000,000	5,000,000	EUR 4.29
HV03AY	DE000HV03AY0	DEHV03AY=HVBG	3469T	PF012486	1	5,000,000	5,000,000	EUR 3.722

Table 1.2:

WKN	ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Final Payment Date	Reference Price
HV025M	DE000HV025M9	CAC 40 [®]	Call	0.01	4,000	14.01.2015	21.01.2015	Closing price
HV025N	DE000HV025N7	CAC 40 [®]	Call	0.01	4,100	14.01.2015	21.01.2015	Closing price
HV025P	DE000HV025P2	CAC 40 [®]	Call	0.01	4,200	14.01.2015	21.01.2015	Closing price
HV025Q	DE000HV025Q0	CAC 40 [®]	Call	0.01	4,300	14.01.2015	21.01.2015	Closing price
HV025R	DE000HV025R8	CAC 40 [®]	Call	0.01	4,000	18.02.2015	25.02.2015	Closing price
HV025S	DE000HV025S6	CAC 40 [®]	Call	0.01	4,100	18.02.2015	25.02.2015	Closing price
HV025T	DE000HV025T4	CAC 40 [®]	Call	0.01	4,200	18.02.2015	25.02.2015	Closing price
HV025U	DE000HV025U2	CAC 40 [®]	Call	0.01	4,300	18.02.2015	25.02.2015	Closing price
HV025V	DE000HV025V0	CAC 40 [®]	Call	0.01	3,900	15.04.2015	22.04.2015	Closing price
HV025W	DE000HV025W8	CAC 40 [®]	Call	0.01	4,000	15.04.2015	22.04.2015	Closing price
HV025X	DE000HV025X6	CAC 40 [®]	Call	0.01	4,100	15.04.2015	22.04.2015	Closing price
HV025Y	DE000HV025Y4	CAC 40 [®]	Call	0.01	4,200	15.04.2015	22.04.2015	Closing price
HV025Z	DE000HV025Z1	CAC 40 [®]	Call	0.01	4,300	15.04.2015	22.04.2015	Closing price

HV0250	DE000HV02509	CAC 40 [®]	Call	0.01	4,400	15.04.2015	22.04.2015	Closing price
HV0251	DE000HV02517	CAC 40 [®]	Call	0.01	3,900	13.05.2015	20.05.2015	Closing price
HV0252	DE000HV02525	CAC 40 [®]	Call	0.01	4,000	13.05.2015	20.05.2015	Closing price
HV0253	DE000HV02533	CAC 40 [®]	Call	0.01	4,100	13.05.2015	20.05.2015	Closing price
HV0254	DE000HV02541	CAC 40 [®]	Call	0.01	4,200	13.05.2015	20.05.2015	Closing price
HV0255	DE000HV02558	CAC 40 [®]	Call	0.01	4,300	13.05.2015	20.05.2015	Closing price
HV0256	DE000HV02566	CAC 40 [®]	Call	0.01	4,400	13.05.2015	20.05.2015	Closing price
HV0257	DE000HV02574	CAC 40 [®]	Call	0.01	3,800	16.09.2015	23.09.2015	Closing price
HV0258	DE000HV02582	CAC 40 [®]	Call	0.01	3,900	16.09.2015	23.09.2015	Closing price
HV0259	DE000HV02590	CAC 40 [®]	Call	0.01	4,000	16.09.2015	23.09.2015	Closing price
HV026A	DE000HV026A2	CAC 40 [®]	Call	0.01	4,100	16.09.2015	23.09.2015	Closing price
HV026B	DE000HV026B0	CAC 40 [®]	Call	0.01	4,200	16.09.2015	23.09.2015	Closing price
HV026C	DE000HV026C8	CAC 40 [®]	Call	0.01	4,300	16.09.2015	23.09.2015	Closing price
HV026D	DE000HV026D6	CAC 40 [®]	Call	0.01	4,400	16.09.2015	23.09.2015	Closing price
HV026E	DE000HV026E4	CAC 40 [®]	Call	0.01	4,500	16.09.2015	23.09.2015	Closing price
HV026F	DE000HV026F1	CAC 40 [®]	Call	0.01	3,800	16.12.2015	23.12.2015	Closing price
HV026G	DE000HV026G9	CAC 40 [®]	Call	0.01	3,900	16.12.2015	23.12.2015	Closing price
HV026H	DE000HV026H7	CAC 40 [®]	Call	0.01	4,000	16.12.2015	23.12.2015	Closing price
HV026J	DE000HV026J3	CAC 40 [®]	Call	0.01	4,100	16.12.2015	23.12.2015	Closing price
HV026K	DE000HV026K1	CAC 40 [®]	Call	0.01	4,200	16.12.2015	23.12.2015	Closing price
HV026L	DE000HV026L9	CAC 40 [®]	Call	0.01	4,300	16.12.2015	23.12.2015	Closing price
HV026M	DE000HV026M7	CAC 40 [®]	Call	0.01	4,400	16.12.2015	23.12.2015	Closing price
HV026N	DE000HV026N5	CAC 40 [®]	Call	0.01	4,500	16.12.2015	23.12.2015	Closing price

HV026P	DE000HV026P0	CAC 40 [®]	Call	0.01	4,600	16.12.2015	23.12.2015	Closing price
HV026Q	DE000HV026Q8	CAC 40 [®]	Call	0.01	3,800	16.03.2016	23.03.2016	Closing price
HV026R	DE000HV026R6	CAC 40 [®]	Call	0.01	3,900	16.03.2016	23.03.2016	Closing price
HV026S	DE000HV026S4	CAC 40 [®]	Call	0.01	4,000	16.03.2016	23.03.2016	Closing price
HV026T	DE000HV026T2	CAC 40 [®]	Call	0.01	4,100	16.03.2016	23.03.2016	Closing price
HV026U	DE000HV026U0	CAC 40 [®]	Call	0.01	4,200	16.03.2016	23.03.2016	Closing price
HV026V	DE000HV026V8	CAC 40 [®]	Call	0.01	4,300	16.03.2016	23.03.2016	Closing price
HV026W	DE000HV026W6	CAC 40 [®]	Call	0.01	4,400	16.03.2016	23.03.2016	Closing price
HV026X	DE000HV026X4	CAC 40 [®]	Call	0.01	4,500	16.03.2016	23.03.2016	Closing price
HV026Y	DE000HV026Y2	CAC 40 [®]	Call	0.01	4,600	16.03.2016	23.03.2016	Closing price
HV026Z	DE000HV026Z9	CAC 40 [®]	Call	0.01	3,600	15.06.2016	22.06.2016	Closing price
HV0260	DE000HV02608	CAC 40 [®]	Call	0.01	3,700	15.06.2016	22.06.2016	Closing price
HV0261	DE000HV02616	CAC 40 [®]	Call	0.01	3,800	15.06.2016	22.06.2016	Closing price
HV0262	DE000HV02624	CAC 40 [®]	Call	0.01	3,900	15.06.2016	22.06.2016	Closing price
HV0263	DE000HV02632	CAC 40 [®]	Call	0.01	4,000	15.06.2016	22.06.2016	Closing price
HV0264	DE000HV02640	CAC 40 [®]	Call	0.01	4,100	15.06.2016	22.06.2016	Closing price
HV0265	DE000HV02657	CAC 40 [®]	Call	0.01	4,200	15.06.2016	22.06.2016	Closing price
HV0266	DE000HV02665	CAC 40 [®]	Call	0.01	4,300	15.06.2016	22.06.2016	Closing price
HV0267	DE000HV02673	CAC 40 [®]	Call	0.01	4,400	15.06.2016	22.06.2016	Closing price
HV0268	DE000HV02681	CAC 40 [®]	Call	0.01	4,500	15.06.2016	22.06.2016	Closing price
HV0269	DE000HV02699	CAC 40 [®]	Call	0.01	4,600	15.06.2016	22.06.2016	Closing price
HV027A	DE000HV027A0	DAX [®] (Performance) Index	Call	0.01	9,200	18.03.2015	25.03.2015	Closing price

HV027B	DE000HV027B8	DAX® (Performance) Index	Call	0.01	9,400	18.03.2015	25.03.2015	Closing price
HV027C	DE000HV027C6	DAX® (Performance) Index	Call	0.01	9,600	18.03.2015	25.03.2015	Closing price
HV027D	DE000HV027D4	DAX® (Performance) Index	Call	0.01	8,800	17.06.2015	24.06.2015	Closing price
HV027E	DE000HV027E2	DAX® (Performance) Index	Call	0.01	9,200	17.06.2015	24.06.2015	Closing price
HV027F	DE000HV027F9	DAX® (Performance) Index	Call	0.01	9,400	17.06.2015	24.06.2015	Closing price
HV027G	DE000HV027G7	DAX® (Performance) Index	Call	0.01	9,600	17.06.2015	24.06.2015	Closing price
HV027H	DE000HV027H5	DAX® (Performance) Index	Call	0.01	9,800	17.06.2015	24.06.2015	Closing price
HV027J	DE000HV027J1	DAX® (Performance) Index	Call	0.01	8,600	16.09.2015	23.09.2015	Closing price
HV027K	DE000HV027K9	DAX® (Performance) Index	Call	0.01	8,800	16.09.2015	23.09.2015	Closing price
HV027L	DE000HV027L7	DAX® (Performance) Index	Call	0.01	9,000	16.09.2015	23.09.2015	Closing price
HV027M	DE000HV027M5	DAX®	Call	0.01	9,200	16.09.2015	23.09.2015	Closing price

		(Performance) Index						
HV027N	DE000HV027N3	DAX® (Performance) Index	Call	0.01	9,400	16.09.2015	23.09.2015	Closing price
HV027P	DE000HV027P8	DAX® (Performance) Index	Call	0.01	9,600	16.09.2015	23.09.2015	Closing price
HV027Q	DE000HV027Q6	DAX® (Performance) Index	Call	0.01	9,800	16.09.2015	23.09.2015	Closing price
HV027R	DE000HV027R4	DAX® (Performance) Index	Call	0.01	10,000	16.09.2015	23.09.2015	Closing price
HV027S	DE000HV027S2	DAX® (Performance) Index	Call	0.01	10,200	16.09.2015	23.09.2015	Closing price
HV027T	DE000HV027T0	DAX® (Performance) Index	Call	0.01	8,600	16.12.2015	23.12.2015	Closing price
HV027U	DE000HV027U8	DAX® (Performance) Index	Call	0.01	8,800	16.12.2015	23.12.2015	Closing price
HV027V	DE000HV027V6	DAX® (Performance) Index	Call	0.01	9,000	16.12.2015	23.12.2015	Closing price
HV027W	DE000HV027W4	DAX® (Performance) Index	Call	0.01	9,200	16.12.2015	23.12.2015	Closing price
HV027X	DE000HV027X2	DAX® (Performance)	Call	0.01	9,400	16.12.2015	23.12.2015	Closing price

		Index						
HV027Y	DE000HV027Y0	DAX® (Performance) Index	Call	0.01	9,600	16.12.2015	23.12.2015	Closing price
HV027Z	DE000HV027Z7	DAX® (Performance) Index	Call	0.01	9,800	16.12.2015	23.12.2015	Closing price
HV0270	DE000HV02707	DAX® (Performance) Index	Call	0.01	10,000	16.12.2015	23.12.2015	Closing price
HV0271	DE000HV02715	DAX® (Performance) Index	Call	0.01	10,200	16.12.2015	23.12.2015	Closing price
HV0272	DE000HV02723	DAX® (Performance) Index	Call	0.01	10,400	16.12.2015	23.12.2015	Closing price
HV0273	DE000HV02731	CAC 40®	Put	0.01	4,200	14.01.2015	21.01.2015	Closing price
HV0274	DE000HV02749	CAC 40®	Put	0.01	4,100	14.01.2015	21.01.2015	Closing price
HV0275	DE000HV02756	CAC 40®	Put	0.01	4,000	14.01.2015	21.01.2015	Closing price
HV0276	DE000HV02764	CAC 40®	Put	0.01	3,900	14.01.2015	21.01.2015	Closing price
HV0277	DE000HV02772	CAC 40®	Put	0.01	4,200	18.02.2015	25.02.2015	Closing price
HV0278	DE000HV02780	CAC 40®	Put	0.01	4,100	18.02.2015	25.02.2015	Closing price
HV0279	DE000HV02798	CAC 40®	Put	0.01	4,000	18.02.2015	25.02.2015	Closing price
HV028A	DE000HV028A8	CAC 40®	Put	0.01	3,900	18.02.2015	25.02.2015	Closing price
HV028B	DE000HV028B6	CAC 40®	Put	0.01	4,200	18.03.2015	25.03.2015	Closing price
HV028C	DE000HV028C4	CAC 40®	Put	0.01	4,100	18.03.2015	25.03.2015	Closing price
HV028D	DE000HV028D2	CAC 40®	Put	0.01	4,000	18.03.2015	25.03.2015	Closing price

HV028E	DE000HV028E0	CAC 40 [®]	Put	0.01	3,900	18.03.2015	25.03.2015	Closing price
HV028F	DE000HV028F7	CAC 40 [®]	Put	0.01	4,300	15.04.2015	22.04.2015	Closing price
HV028G	DE000HV028G5	CAC 40 [®]	Put	0.01	4,200	15.04.2015	22.04.2015	Closing price
HV028H	DE000HV028H3	CAC 40 [®]	Put	0.01	4,100	15.04.2015	22.04.2015	Closing price
HV028J	DE000HV028J9	CAC 40 [®]	Put	0.01	4,000	15.04.2015	22.04.2015	Closing price
HV028K	DE000HV028K7	CAC 40 [®]	Put	0.01	3,900	15.04.2015	22.04.2015	Closing price
HV028L	DE000HV028L5	CAC 40 [®]	Put	0.01	3,800	15.04.2015	22.04.2015	Closing price
HV028M	DE000HV028M3	CAC 40 [®]	Put	0.01	4,300	13.05.2015	20.05.2015	Closing price
HV028N	DE000HV028N1	CAC 40 [®]	Put	0.01	4,200	13.05.2015	20.05.2015	Closing price
HV028P	DE000HV028P6	CAC 40 [®]	Put	0.01	4,100	13.05.2015	20.05.2015	Closing price
HV028Q	DE000HV028Q4	CAC 40 [®]	Put	0.01	4,000	13.05.2015	20.05.2015	Closing price
HV028R	DE000HV028R2	CAC 40 [®]	Put	0.01	3,900	13.05.2015	20.05.2015	Closing price
HV028S	DE000HV028S0	CAC 40 [®]	Put	0.01	3,800	13.05.2015	20.05.2015	Closing price
HV028T	DE000HV028T8	CAC 40 [®]	Put	0.01	3,700	13.05.2015	20.05.2015	Closing price
HV028U	DE000HV028U6	CAC 40 [®]	Put	0.01	4,100	17.06.2015	24.06.2015	Closing price
HV028V	DE000HV028V4	CAC 40 [®]	Put	0.01	4,000	17.06.2015	24.06.2015	Closing price
HV028W	DE000HV028W2	CAC 40 [®]	Put	0.01	3,900	17.06.2015	24.06.2015	Closing price
HV028X	DE000HV028X0	CAC 40 [®]	Put	0.01	3,800	17.06.2015	24.06.2015	Closing price
HV028Y	DE000HV028Y8	CAC 40 [®]	Put	0.01	3,700	17.06.2015	24.06.2015	Closing price
HV028Z	DE000HV028Z5	CAC 40 [®]	Put	0.01	3,600	17.06.2015	24.06.2015	Closing price
HV0280	DE000HV02806	CAC 40 [®]	Put	0.01	4,300	16.09.2015	23.09.2015	Closing price
HV0281	DE000HV02814	CAC 40 [®]	Put	0.01	4,200	16.09.2015	23.09.2015	Closing price
HV0282	DE000HV02822	CAC 40 [®]	Put	0.01	4,100	16.09.2015	23.09.2015	Closing price

HV0283	DE000HV02830	CAC 40 [®]	Put	0.01	4,000	16.09.2015	23.09.2015	Closing price
HV0284	DE000HV02848	CAC 40 [®]	Put	0.01	3,900	16.09.2015	23.09.2015	Closing price
HV0285	DE000HV02855	CAC 40 [®]	Put	0.01	3,800	16.09.2015	23.09.2015	Closing price
HV0286	DE000HV02863	CAC 40 [®]	Put	0.01	3,700	16.09.2015	23.09.2015	Closing price
HV0287	DE000HV02871	CAC 40 [®]	Put	0.01	3,600	16.09.2015	23.09.2015	Closing price
HV0288	DE000HV02889	CAC 40 [®]	Put	0.01	4,300	16.12.2015	23.12.2015	Closing price
HV0289	DE000HV02897	CAC 40 [®]	Put	0.01	4,200	16.12.2015	23.12.2015	Closing price
HV029A	DE000HV029A6	CAC 40 [®]	Put	0.01	4,100	16.12.2015	23.12.2015	Closing price
HV029B	DE000HV029B4	CAC 40 [®]	Put	0.01	4,000	16.12.2015	23.12.2015	Closing price
HV029C	DE000HV029C2	CAC 40 [®]	Put	0.01	3,900	16.12.2015	23.12.2015	Closing price
HV029D	DE000HV029D0	CAC 40 [®]	Put	0.01	3,800	16.12.2015	23.12.2015	Closing price
HV029E	DE000HV029E8	CAC 40 [®]	Put	0.01	3,700	16.12.2015	23.12.2015	Closing price
HV029F	DE000HV029F5	CAC 40 [®]	Put	0.01	3,600	16.12.2015	23.12.2015	Closing price
HV029G	DE000HV029G3	CAC 40 [®]	Put	0.01	3,500	16.12.2015	23.12.2015	Closing price
HV029H	DE000HV029H1	CAC 40 [®]	Put	0.01	4,400	16.03.2016	23.03.2016	Closing price
HV029J	DE000HV029J7	CAC 40 [®]	Put	0.01	4,300	16.03.2016	23.03.2016	Closing price
HV029K	DE000HV029K5	CAC 40 [®]	Put	0.01	4,200	16.03.2016	23.03.2016	Closing price
HV029L	DE000HV029L3	CAC 40 [®]	Put	0.01	4,100	16.03.2016	23.03.2016	Closing price
HV029M	DE000HV029M1	CAC 40 [®]	Put	0.01	4,000	16.03.2016	23.03.2016	Closing price
HV029N	DE000HV029N9	CAC 40 [®]	Put	0.01	3,900	16.03.2016	23.03.2016	Closing price
HV029P	DE000HV029P4	CAC 40 [®]	Put	0.01	3,800	16.03.2016	23.03.2016	Closing price
HV029Q	DE000HV029Q2	CAC 40 [®]	Put	0.01	3,700	16.03.2016	23.03.2016	Closing price
HV029R	DE000HV029R0	CAC 40 [®]	Put	0.01	3,600	16.03.2016	23.03.2016	Closing price

HV029S	DE000HV029S8	CAC 40 [®]	Put	0.01	3,500	16.03.2016	23.03.2016	Closing price
HV029T	DE000HV029T6	CAC 40 [®]	Put	0.01	4,300	15.06.2016	22.06.2016	Closing price
HV029U	DE000HV029U4	CAC 40 [®]	Put	0.01	4,200	15.06.2016	22.06.2016	Closing price
HV029V	DE000HV029V2	CAC 40 [®]	Put	0.01	4,100	15.06.2016	22.06.2016	Closing price
HV029W	DE000HV029W0	CAC 40 [®]	Put	0.01	4,000	15.06.2016	22.06.2016	Closing price
HV029X	DE000HV029X8	CAC 40 [®]	Put	0.01	3,900	15.06.2016	22.06.2016	Closing price
HV029Y	DE000HV029Y6	CAC 40 [®]	Put	0.01	3,800	15.06.2016	22.06.2016	Closing price
HV029Z	DE000HV029Z3	CAC 40 [®]	Put	0.01	3,700	15.06.2016	22.06.2016	Closing price
HV0290	DE000HV02905	CAC 40 [®]	Put	0.01	3,600	15.06.2016	22.06.2016	Closing price
HV0291	DE000HV02913	CAC 40 [®]	Put	0.01	3,500	15.06.2016	22.06.2016	Closing price
HV0292	DE000HV02921	CAC 40 [®]	Put	0.01	3,400	15.06.2016	22.06.2016	Closing price
HV0293	DE000HV02939	DAX [®] (Performance) Index	Put	0.01	9,200	18.03.2015	25.03.2015	Closing price
HV0294	DE000HV02947	DAX [®] (Performance) Index	Put	0.01	9,000	18.03.2015	25.03.2015	Closing price
HV0295	DE000HV02954	DAX [®] (Performance) Index	Put	0.01	8,800	18.03.2015	25.03.2015	Closing price
HV0296	DE000HV02962	DAX [®] (Performance) Index	Put	0.01	8,600	18.03.2015	25.03.2015	Closing price
HV0297	DE000HV02970	DAX [®] (Performance) Index	Put	0.01	9,200	17.06.2015	24.06.2015	Closing price
HV0298	DE000HV02988	DAX [®] (Performance)	Put	0.01	9,000	17.06.2015	24.06.2015	Closing price

		Index						
HV0299	DE000HV02996	DAX® (Performance) Index	Put	0.01	8,800	17.06.2015	24.06.2015	Closing price
HV03AA	DE000HV03AA0	DAX® (Performance) Index	Put	0.01	8,600	17.06.2015	24.06.2015	Closing price
HV03AB	DE000HV03AB8	DAX® (Performance) Index	Put	0.01	8,400	17.06.2015	24.06.2015	Closing price
HV03AC	DE000HV03AC6	DAX® (Performance) Index	Put	0.01	8,200	17.06.2015	24.06.2015	Closing price
HV03AD	DE000HV03AD4	DAX® (Performance) Index	Put	0.01	9,800	16.09.2015	23.09.2015	Closing price
HV03AE	DE000HV03AE2	DAX® (Performance) Index	Put	0.01	9,600	16.09.2015	23.09.2015	Closing price
HV03AF	DE000HV03AF9	DAX® (Performance) Index	Put	0.01	9,400	16.09.2015	23.09.2015	Closing price
HV03AG	DE000HV03AG7	DAX® (Performance) Index	Put	0.01	9,200	16.09.2015	23.09.2015	Closing price
HV03AH	DE000HV03AH5	DAX® (Performance) Index	Put	0.01	9,000	16.09.2015	23.09.2015	Closing price
HV03AJ	DE000HV03AJ1	DAX® (Performance) Index	Put	0.01	8,800	16.09.2015	23.09.2015	Closing price

HV03AK	DE000HV03AK9	DAX® (Performance) Index	Put	0.01	8,600	16.09.2015	23.09.2015	Closing price
HV03AL	DE000HV03AL7	DAX® (Performance) Index	Put	0.01	8,400	16.09.2015	23.09.2015	Closing price
HV03AM	DE000HV03AM5	DAX® (Performance) Index	Put	0.01	8,200	16.09.2015	23.09.2015	Closing price
HV03AN	DE000HV03AN3	DAX® (Performance) Index	Put	0.01	10,000	16.12.2015	23.12.2015	Closing price
HV03AP	DE000HV03AP8	DAX® (Performance) Index	Put	0.01	9,800	16.12.2015	23.12.2015	Closing price
HV03AQ	DE000HV03AQ6	DAX® (Performance) Index	Put	0.01	9,600	16.12.2015	23.12.2015	Closing price
HV03AR	DE000HV03AR4	DAX® (Performance) Index	Put	0.01	9,400	16.12.2015	23.12.2015	Closing price
HV03AS	DE000HV03AS2	DAX® (Performance) Index	Put	0.01	9,200	16.12.2015	23.12.2015	Closing price
HV03AT	DE000HV03AT0	DAX® (Performance) Index	Put	0.01	9,000	16.12.2015	23.12.2015	Closing price
HV03AU	DE000HV03AU8	DAX® (Performance) Index	Put	0.01	8,800	16.12.2015	23.12.2015	Closing price
HV03AV	DE000HV03AV6	DAX®	Put	0.01	8,600	16.12.2015	23.12.2015	Closing price

		(Performance) Index						
HV03AW	DE000HV03AW4	DAX® (Performance) Index	Put	0.01	8,400	16.12.2015	23.12.2015	Closing price
HV03AX	DE000HV03AX2	DAX® (Performance) Index	Put	0.01	8,200	16.12.2015	23.12.2015	Closing price
HV03AY	DE000HV03AY0	DAX® (Performance) Index	Put	0.01	8,000	16.12.2015	23.12.2015	Closing price

§ 2
Underlying Data

Table 2.1:

Underlying	Underlying Currency	WKN	ISIN	Reuters	Bloomberg	Index Sponsor	Index Calculation Agent	Website
CAC 40®	EUR	969400	FR0003500008	.FCHI	CAC Index	Euronext and Conseil Scientifique	Euronext Indices B.V.	https://indices.nyx.com/
DAX® (Performance) Index	EUR	846900	DE0008469008	.GDAXI	DAX Index	Deutsche Börse AG	Deutsche Börse AG	www.dax-indices.com

For further information regarding the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table (or any successor page).

Part C – Special Conditions of the Securities

PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "Special Conditions")

§ 1

Definitions

"**Adjustment Event**" means each of the following events:

- (a) changes in the relevant Index Concept or the calculation of the Underlying, that result in a new relevant Index Concept or calculation of the Underlying being no longer economically equivalent to the original relevant Index Concept or the original calculation of the Underlying; the Calculation Agent determines in its reasonable discretion (§ 315 BGB), whether this is the case;
- (b) the calculation or publication of the Underlying is finally discontinued, or replaced by another index (the "**Index Replacement Event**");
- (c) due to circumstances for which the Issuer is not responsible, the Issuer is no longer entitled to use the Underlying as basis for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities; likewise the Issuer is not responsible for the termination of the license to use the Underlying due to an unacceptable increase in license fees (a "**License Termination Event**");
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") are open for business.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Reference Price is published by the Index Sponsor or the Index Calculation Agent, as the case may be.

"**Call Event**" means Index Call Event.

"**Change in Law**" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including but not limited to the administrative practice of the tax or financial supervisory authorities),

in the reasonable discretion (§ 315 BGB) of the Issuer

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment),

if such changes become effective on or after the First Trade Date.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades in the securities that form the basis of the Underlying as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

"**Clearing System**" means Euroclear France SA ("**Euroclear France**").

"**Determining Futures Exchange**" means the futures exchange, on which respective derivatives of the Underlying or – if derivatives on the Underlying are not traded – its components (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying or to its components at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the "**Substitute Futures Exchange**"). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

"**Differential Amount**" means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

"**Exercise Right**" means the Exercise Right as specified in § 3 (1) of the Special Conditions.

"**Final Payment Date**" means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

"**Final Valuation Date**" means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

"**First Trade Date**" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"**Hedging Disruption**" means that the Issuer is not able to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or
- (b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

"**Increased Costs of Hedging**" means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) that are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or

(b) realise, reclaim or pass on proceeds from such transactions or assets, respectively, whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

"Index Calculation Agent" means the Index Calculation Agent as specified in § 2 of the Product and Underlying Data.

"Index Call Event" means each of the following events:

- (a) an adjustment pursuant to § 8 (2) or (3) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders;
- (b) no suitable Replacement Underlying is available; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case.
- (c) no suitable substitute for the Index Sponsor and/or the Index Calculation Agent is available; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case;
- (d) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occurs;
- (e) the Underlying is no longer calculated or published in the Underlying Currency.

"Index Sponsor" means the Index Sponsor as specified in § 2 of the Product and Underlying Data.

"Issue Date" means the Issue Date as specified in § 1 of the Product and Underlying Data.

"Market Disruption Event" means each of the following events:

- (a) in general the suspension or restriction of trading on the exchanges or the markets on which the securities that form the basis of the Underlying are listed or traded, or on the respective futures exchanges or on the markets on which Derivatives of the Underlying are listed or traded;
- (b) in relation to individual securities which form the basis of the Underlying, the suspension or restriction of trading on the exchanges or on the markets on which such securities are traded or on the respective futures exchange or the markets on which derivatives of such securities are traded;
- (c) in relation to individual Derivatives of the Underlying, the suspension or restriction of trading on the futures exchanges or the markets on which such derivatives are traded;
- (d) the suspension of or failure or the non-publication of the calculation of the Underlying as a result of a decision by the Index Sponsor or the Index Calculation Agent;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities, and continues at the point of time of the normal calculation and is material; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

"Minimum Amount" means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

"Principal Paying Agent" means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

"Ratio" means the Ratio as specified in § 1 of the Product and Underlying Data.

"Reference Price" means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

"Relevant Exchange" means the exchange, on which the components of the Underlying are traded, as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such components' liquidity.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the components of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

"Relevant Reference Price" means the Reference Price on the Final Valuation Date.

"Security Holder" means the holder of a Security.

"Settlement Cycle" means the period of Clearance System Business Days following a transaction on the Relevant Exchange of the securities that form the basis of the Underlying, during which period settlement will customarily occur according to the rules of that Relevant Exchange.

"Specified Currency" means the Specified Currency as specified in § 1 of the Product and Underlying Data.

"Strike" means the Strike as specified in § 1 of the Product and Underlying Data.

"Terms and Conditions" means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

"Underlying" means the Underlying as specified in § 1 of the Product and Underlying Data. The Underlying is specified by the Index Sponsor and is calculated by the Index Calculation Agent.

"Underlying Currency" means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

"Valuation Date" means the Final Valuation Date.

"Website for Notices" means the Website for Notices as specified in § 1 of the Product and Underlying Data.

"Website of the Issuer" means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

§ 2

Interest

The Securities do not bear interest.

§ 3

Exercise Right, Exercise, Payment

- (1) *Exercise Right:* The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise:* The Exercise Right will be automatically exercised on the Final Valuation Date.
- (3) *Payment:* The Differential Amount will be paid on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

§ 4

Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:
In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:
Differential Amount = (Relevant Reference Price - Strike) x Ratio
However, the Differential Amount is not lower than the Minimum Amount.
In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:
Differential Amount = (Strike - Relevant Reference Price) x Ratio
However, the Differential Amount is not lower than the Minimum Amount.
- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

§ 5

Issuer's Extraordinary Call Right

Issuer's Extraordinary Call Right: Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time of the notice pursuant to § 6 of the General Conditions or at the time indicated in the notice, as the case may be.

The "**Cancellation Amount**" shall be the reasonable market value of the Securities determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) within ten Banking Days before the extraordinary call becomes effective.

The Cancellation Amount will be paid five Banking Days following the date of the above mentioned notice, or at the date specified in such notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

§ 6

Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum

Amount shall be paid.

- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

§ 7

Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.

- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

§ 8

Index Concept, Adjustments, Replacement Underlying, New Index Sponsor and New Index Calculation Agent, Replacement Specification

- (1) *Index Concept:* The basis for the calculations or, respectively, specifications of the Calculation Agent described in the Terms and Conditions of these Securities shall be the Underlying with its provisions currently applicable, as developed and maintained by the Index Sponsor, as well as the respective method of calculation, determination, and publication of the price of the Underlying (the "**Index Concept**") applied by the Index Sponsor. This shall also apply if during the term of the Securities changes are made or occur in respect of the Index Concept, or if other measures are taken, which have an impact on the Index Concept, unless otherwise provided in the below provisions.
- (2) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its

reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

- (3) *Replacement Underlying:* In cases of an Index Replacement Event or a License Termination Event, the adjustment pursuant to paragraph (2) is usually made by the Calculation Agent in its reasonable discretion (§ 315 BGB) determining, which index should be used in the future as Underlying (the "**Replacement Underlying**"). If necessary, the Calculation Agent will make further adjustments to the Terms and Conditions of these Securities (in particular to the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Issuer) and/or all prices of the Underlying determined by the Calculation Agent pursuant to the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. The Replacement Underlying and the adjustments made as well as the time of its first application will be published in accordance with § 6 of the General Conditions. From the first application of the Replacement Underlying on, any reference to the replaced Underlying in the Terms and Conditions of these Securities shall be deemed to refer to the Replacement Underlying.
- (4) *New Index Sponsor and New Index Calculation Agent:* If the Underlying is no longer determined by the Index Sponsor but rather by another person, company or institution (the "**New Index Sponsor**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as determined by the New Index Sponsor. In this case, any references to the replaced Index Sponsor in the Terms and Conditions of these Securities shall be deemed as referring to the New Index Sponsor. If the Underlying is no longer calculated by the Index Calculation Agent but rather by another person, company or institution (the "**New Index Calculation Agent**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as calculated by the New Index Calculation Agent. In this case, any references to the replaced Index Calculation Agent in the Terms and Conditions of these Securities shall be deemed as referring to the New Index Calculation Agent.
- (5) *Replacement Specification:* If a price of the Underlying published by the Index Sponsor or the Index Calculation Agent, as the case may be, pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Index Sponsor or the Index Calculation Agent, as the case may be, after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish pursuant to § 6 of the General Conditions the relevant value by using the Corrected Value (the "**Replacement Specification**").

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("UniCredit Bank", the "Issuer" or "HVB"), Kardinal-Faulhaber-Straße 1, 80333 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the term of its validity for subsequent resale or final placement of the Securities by financial intermediaries.</p>
	Indication of the offer period	<p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given for an offer period of twelve (12) months following the 3 November 2014.</p>
	Other conditions attached to the consent	<p>The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p> <p>Besides, the consent is not subject to any other conditions.</p>
	Provision of terms and conditions of the offer by	<p>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</p>

	financial intermediary	
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B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (together with its consolidated subsidiaries, the " HVB Group ") is the legal name. HypoVereinsbank is the commercial name.
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Kardinal-Faulhaber-Straße 1, 80333 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (Amtsgericht) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will depend on the future development on the financial markets and the real economy in 2014 as well as other remaining imponderables. In this environment, HVB Group will continuously adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived therefrom on a regular basis.
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome (" UniCredit S.p.A. ", and together with its consolidated subsidiaries, " UniCredit ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.
B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable. KPMG AG Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2012, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2012 and have issued an unqualified audit opinion thereon. Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2013, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2013 and have issued an unqualified audit opinion thereon.

B.12 Selected historical key financial information

Consolidated Financial Highlights as of 31 December 2013*

Key performance indicators	1/1 – 31/12/2013	1/1 – 31/12/2012
Net operating income	€1,839m	€1,807m
Cost-income ratio (based on operating income)	63.6%	58.1%
Profit before tax	€1,458m	€2,058m
Consolidated profit	€1,074m	€1,287m
Return on equity before tax ¹⁾	7.1%	9.2%
Return on equity after tax ¹⁾	5.8%	5.8%
Earnings per share	€1.29	€1.55
Balance sheet figures	31/12/2013	31/12/2012
Total assets	€290.0bn	€347.3bn
Shareholders' equity	€21.0bn	€23.3bn
Leverage ratio ²⁾	7.1%	6.6%
Key capital ratios compliant with Basel II	31/12/2013	31/12/2012
Core capital without hybrid capital (core Tier 1 capital)	€18.4bn	€19.1bn
Core capital (Tier 1 capital)	€18.5bn	€19.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€85.5bn	€109.8bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³⁾	21.5%	17.4%
Core capital ratio (Tier 1 ratio) ³⁾	21.6%	17.8%

* Figures shown in this table are audited and taken from the Issuer's Consolidated Annual Report as of 31 December 2013

¹⁾ Return on equity calculated on the basis of average shareholders' equity according to IFRS.

²⁾ Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets

³⁾ Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

Consolidated Financial Highlights as of 31 March 2014*

Key performance indicators	1/1 – 31/03/2014	1/1 – 31/03/2013
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Net operating profit	€250m	€554m
Cost-income ratio (based on operating income)	74.0%	57.9%
Profit before tax	€296m	€613m
Consolidated profit	€191m	€403m
Return on equity before tax ¹⁾	5.9%	11.8%
Return on equity after tax ¹⁾	3.8%	8.1%
Earnings per share	€0.24	€0.51
Balance sheet figures	31/03/2014	31/12/2013
Total assets	€297.7bn	€290.0bn
Shareholders' equity	€21.2bn	€21.0bn
Leverage ratio ²⁾	7.0%	7.1%
Key capital ratios	31/03/2014 Basel III	31/12/2013 Basel II
Core capital without hybrid capital (core Tier 1 capital)	-	€18.4bn
Common Equity Tier 1 capital	€19.0bn	-
Core capital (Tier 1 capital)	€19.0bn	€18.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€90.8bn	€85.5bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³⁾	-	21.5%
Common Equity Tier 1 capital ratio ³⁾	21.0%	-
Core capital ratio (Tier 1 ratio) ³⁾	21.0%	21.6%

* Figures shown in this table are unaudited and taken from the Issuer's Consolidated Interim Report as of 31 March 2014

¹⁾ Return on equity calculated on the basis of average shareholders' equity with IFRS and projected profit before tax at 31 March 2014 for the year as a whole

²⁾ Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets

³⁾ Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

Statement with regard to no material

There has been no material adverse change in the prospects of HVB Group since 31 December 2013, the date of its last published audited financial statements (Annual Report 2013).

	<p>adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the historical financial information</p>	<p>There has been no significant change in the financial position of HVB Group since 31 March 2014.</p>
B.13	Recent developments	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	<p>See B.5</p> <p>Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.</p>
B.15	Principal activities	<p>UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.</p> <p>This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing for corporate customers and fund products for all asset classes, advisory and brokerage services, securities transactions, liquidity and financial risk management, advisory services for affluent customers and investment banking products for corporate customers.</p>
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

C. SECURITIES

C.1	Type and class of the securities	<p>Call Warrants with European exercise Put Warrants with European exercise</p> <p>The Securities will be issued as non-par value Warrants.</p> <p>"Warrants" are debt instruments in bearer form (<i>Inhaberschuldverschreibungen</i>) pursuant to Section 793 German Civil Code (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>The Securities are represented by a permanent global note without interest coupons.</p> <p>The holders of the Securities (the "Security Holders") are not entitled to receive definitive Securities. The ISIN is specified in the table attached to this summary.</p>
C.2	Currency of the securities issue	The Securities are issued in Euro (" EUR ") (the " Specified Currency ").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p>Governing law of the Securities</p> <p>The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany.</p> <p>Rights attached to the Securities</p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>On a Final Payment Date (as defined in C.16), Security Holders shall be entitled to demand payment of the Differential Amount (as defined in C.15) (the "Exercise Right").</p> <p>The Securities do not bear interest.</p> <p>Limitations of the rights</p> <p>The Issuer may call the Securities or adjust the terms and conditions of the Securities.</p> <p>Status of the Securities</p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, at least <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	Application will be made for the Securities to be admitted to trading with effect from 3 November 2014 on the following regulated or unregulated markets: NYSE Euronext Paris S.A.
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities.</p> <p>Call Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the price development of the Underlying. If the price of the Underlying rises, the price of the Security regularly rises disproportionately. If the price of the Underlying falls, the price of the Securities regularly falls disproportionately.</p> <p>Put Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the reverse price development of the Underlying. If the price of the Underlying falls, the price of the Security regularly rises disproportionately. If the price</p>

		<p>of the Underlying rises, the price of the Securities regularly falls disproportionately.</p> <p>The "Differential Amount" equals:</p> <ul style="list-style-type: none"> - in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike (as specified in the Final Terms), multiplied by the Ratio (as specified in the Final Terms); - in the case of Put Warrants an amount by which the Relevant Reference Price (as defined in C.19) belows the Strike, multiplied by the Ratio. <p>However, the Differential Amount is not lower than the Minimum Amount (as specified in the Final Terms).</p>
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "Final Valuation Date" and the "Final Payment Date" are specified in the table attached to this summary.</p> <p>"Valuation Date" is the Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "Principal Paying Agent"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p>"Clearing System" means Euroclear France S.A..</p>
C.18	Description of how any return on derivative securities takes place	Payment of the Differential Amount on the Final Payment Date.
C.19	Exercise price or final reference price of the underlying	<p>"Relevant Reference Price" means the Reference Price on the Final Valuation Date.</p> <p>The Reference Price is specified in the table attached to this summary.</p>
C.20	Type of the underlying and description where information on the underlying can be found	<p>Descriptions of the Underlying are specified in the table attached to this summary.</p> <p>For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website (or any successor website), as specified in the table attached to this summary.</p>

D. RISKS

D.2	Key information on the key risks that are	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the Securities may decline in value and that they may sustain a total loss of their investment.</i></p>
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	specific to the Issuer	<ul style="list-style-type: none"> • Credit Risk <p>(i) Risks connected to an economic slowdown and volatility of the financial markets; (ii) Deteriorating asset valuations resulting from poor market conditions may adversely affect HVB Group's future earnings; (iii) The economic conditions of the geographic markets in which HVB Group operates have had, and may continue to have, adverse effects on HVB Group's results of operations, business and financial condition; (iv) Non-traditional banking activities expose HVB Group to additional credit risks; (v) Changes in the German and European regulatory framework could adversely affect HVB Group's business; (vi) Loan losses may exceed anticipated levels; (vii) Systemic risk could adversely affect HVB Group's business.</p> • Market Risk <p>(i) Difficult market situations can add to volatility in HVB Group's income; (ii) HVB Group's income can be volatile related to trading activities and fluctuations in interest and exchange rates.</p> • Liquidity Risk <p>(i) Risks concerning liquidity which could affect HVB Group's ability to meet its financial obligations as they fall due; (ii) HVB Group's results of operations, business and financial condition have been and could continue to be affected by adverse macroeconomic and market conditions; (iii) HVB Group has significant exposure to weaker euro-zone countries.</p> • Operational Risk <p>(i) HVB Group's risk management strategies and techniques may leave HVB Group exposed to unidentified or unanticipated risks; (ii) IT risks; (iii) Risks arising from fraud in trading; (iv) Risks in connection with legal proceedings; (v) HVB Group is involved in pending tax proceedings.</p> • Strategic Risk <p>(i) Risk arising from the overall economic environment; (ii) The European sovereign debt crisis has adversely affected, and may continue to, adversely affect HVB Group's results of operations, business and financial condition; (iii) Risks from the strategic orientation of HVB Group's business model; (iv) Risks from the consolidation of the banking market; (v) Risks arising from changing competitive conditions in the German financial sector; (vi) The regulatory environment for HVB Group may change; non-compliance with regulatory requirements may result in enforcement measures; (vii) Risks from the introduction of new charges and taxes to stabilize the financial markets and involve banks in the sharing of costs for the financial crisis; (viii) The exercise of stress tests could adversely affect the business of HVB Group; (ix) HVB Group may be exposed to specific risks arising from the so-called Single Supervisory Mechanism (SSM) and other initiatives to create the so-called EU Banking Union; (x) Risks in relation to prohibition/separation of certain activities from other banking business; (xi) Risks arising from a change in HVB's rating</p> • Reputational Risk <p>Adverse reactions by stakeholders due to a change of perception of the bank may have a negative impact on HVB Group's results of operations, business and financial position.</p> • Business Risk <p>Unexpected negative changes in the business volume and/or the margins (e.g., as a result of the ongoing sovereign debt crisis) can lead to serious losses in</p>
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		<p>earnings, thereby diminishing the market value of a company.</p> <ul style="list-style-type: none"> • Real estate Risk <p>Changes in the market value of the real estate portfolio of HVB Group may have an adverse impact on its financial position and results of operations.</p> <ul style="list-style-type: none"> • Financial investment risk <p>Fluctuations in market prices of HVB Group's portfolio of listed and unlisted shareholdings, financial investments and corresponding fund shares could lead to losses.</p> <ul style="list-style-type: none"> • Pension risk <p>HVB Group has undertaken to provide pension plans to its current and former employees. Pension risks exist in connection with such pension plans which may require a provision of additional capital to service the vested pension commitments.</p> <ul style="list-style-type: none"> • Risks arising from outsourcing activities <p>Failures in the risk assessment process or in defining risk reducing measures in relation to an outsourcing of activities and processes to external service providers could lead to a negative impact on HVB Group's results of operations, business and financial position.</p>
D.6	Key information on the key risks that are specific to the securities	<ul style="list-style-type: none"> • Potential conflicts of interest <p>Conflict of interest risk is related to the possibility that certain functions of the Issuer, distributors or agents or events with respect to the Underlying-linked Securities may be adverse to the interests of the Security Holders.</p> <ul style="list-style-type: none"> • Risks related to the market <p>(i) Risk that no active trading market for the Securities exists; (ii) Risks related to the offering volume; (iii) Risks related to the market value of the Securities; (iv) Risks related to the expansion of the spread between bid and offer prices; (v) Currency risk with respect to the Securities; (vi) Risk related to hedging transactions.</p> <ul style="list-style-type: none"> • Risks related to the Securities in general <p>(i) Risks related to the suitability of the Securities; (ii) Credit risk of the Issuer; (iii) Possible limitations of the legality of purchase; (iv) Termination by the Issuer; (v) Risks arising from financial market turmoils, the German Bank Restructuring Act and other governmental or regulatory interventions; (vi) Risks related to the introduction of a future recovery and resolution regime for credit institutions; (vii) Risks due to the lack of own independent review and advice of the investor; (viii) Risks in connection with a later determination of features; (ix) Risks arising from debt financing the purchase of the Securities; (x) Risks arising from transaction costs; (xi) Risks with regard to determinations by the Calculation Agent; (xii) Inflation risk; (xiii) Risks in connection with a purchase of Securities for hedging purposes; (xiv) Risks related to Taxation.</p> <ul style="list-style-type: none"> • Risks related to Underlying-linked Securities <p>(i) Risks arising from the influence of the Underlying on the market value of the Securities; (ii) Risks due to open-end structure; (iii) Risks arising from the fact that the valuation of the Underlying occurs only at a specified date or time; (iv) Currency risk with respect to the Underlying; (v) Risks in relation to adjustment events; (vi) Risk of Market Disruptions; (vii) Risk of regulatory consequences to investors when investing in Underlying-linked Securities; (viii) Risks arising from negative effects of hedging arrangements by the Issuer on</p>

		<p>the Securities; (ix) Risks arising from the Issuer's extraordinary call right; (x) Risks arising from an Issuer's Regular Call Right; (xi) Risks arising from the Exercise Right of Security Holders; (xii) Risks in relation to a ratio; (xiii) Risks due to a limitation of potential returns to a Maximum Amount.</p> <ul style="list-style-type: none"> • Risk factors in respect of certain features of the Securities <ul style="list-style-type: none"> (i) Risks related to structure specifics; (ii) Risks related to Call and Put Securities; (iii) Risks related to Discount Warrants; (iv) Consequences of the Knock-out Barrier; (v) Risks related to the Minimum Exercise Amount; (vi) Risks related to Securities which provide for a constant adjustment of certain variables. <p>Additional risks related to Call and Put X-Turbo Securities and Call and Put X-Turbo Open End Securities</p> <ul style="list-style-type: none"> (i) Increased risk of occurrence of a knock-out event; (ii) Increased risk of strong price fluctuations; (iii) Calculation of the differential amount exclusively on the basis of the DAX®, MDAX® or TecDAX® (performance) index. <ul style="list-style-type: none"> • Risks related to the Underlying <ul style="list-style-type: none"> - General risks <ul style="list-style-type: none"> (i) Risks arising from the volatility of the price of the Underlying and risk due to a short history; (ii) No rights of ownership of the Underlying or its constituents; (iii) Risks associated with Underlyings subject to emerging market jurisdictions. • Risks related to indices as Underlying <ul style="list-style-type: none"> (i) Similar risks to a direct investment in index constituents; (ii) No influence of the Issuer on the index; (iii) Risks arising from special conflicts of interests in relation to indices as Underlying; (iv) Risks in relation to strategy indices as Underlying; (v) Risks in relation to price indices as Underlying; (vi) Risks in relation to net return indices as Underlying; (vii) Risks in relation to short indices as Underlying; (viii) Risks in relation to leverage indices as Underlying; (ix) Risks in relation to distributing indices as Underlying; (x) Risks in relation to excess return indices as Underlying; (xi) Risks in relation to country or sector related indices; (xii) Currency exchange risk contained in the index; (xiii) Adverse effect of fees on the index level; (xiv) Risks with respect to the publication of the index composition which is not constantly updated. <p>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</p>
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E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes.
E.3	Description of the terms and conditions of the offer	<p>The smallest transferable unit is 1 Security.</p> <p>The smallest tradable unit is 1 Security.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors.</p>

		<p>No public offer occurs. The Securities shall be admitted to trading on an organised market.</p> <p>Application to listing will be made as of 3 November 2014 on the following markets:</p> <ul style="list-style-type: none"> ● NYSE Euronext Paris S.A.
E.4	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the NYSE Euronext Paris S.A. The Issuer is also the arranger and the Calculation Agent of the Securities.</p>
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor.

Annex to the summary

ISIN (C.1)	Final Valuation Date (C.16)	Final Payment Date (C.16)	Underlying (C.20)	Reference Price (C.19)	Internetseite (C.20)
DE000HV025M9	14.01.2015	21.01.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025N7	14.01.2015	21.01.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025P2	14.01.2015	21.01.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025Q0	14.01.2015	21.01.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025R8	18.02.2015	25.02.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025S6	18.02.2015	25.02.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025T4	18.02.2015	25.02.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025U2	18.02.2015	25.02.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025V0	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025W8	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025X6	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025Y4	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV025Z1	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02509	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02517	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02525	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02533	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02541	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02558	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02566	13.05.2015	20.05.2015	CAC 40 [®]	closing	https://indices.nyx.com/

				price	
DE000HV02574	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02582	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02590	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026A2	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026B0	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026C8	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026D6	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026E4	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026F1	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026G9	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026H7	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026J3	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026K1	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026L9	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026M7	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026N5	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026P0	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026Q8	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026R6	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026S4	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/

DE000HV026T2	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026U0	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026V8	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026W6	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026X4	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026Y2	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV026Z9	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02608	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02616	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02624	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02632	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02640	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02657	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02665	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02673	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02681	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02699	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV027A0	18.03.2015	25.03.2015	DAX [®] (Performance) Index	closing price	www.dax-indices.com
DE000HV027B8	18.03.2015	25.03.2015	DAX [®] (Performance) Index	closing price	www.dax-indices.com
DE000HV027C6	18.03.2015	25.03.2015	DAX [®] (Performance)	closing price	www.dax-indices.com

			Index		
DE000HV027D4	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027E2	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027F9	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027G7	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027H5	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027J1	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027K9	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027L7	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027M5	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027N3	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027P8	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027Q6	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027R4	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027S2	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027T0	16.12.2015	23.12.2015	DAX®	closing	www.dax-indices.com

			(Performance) Index	price	
DE000HV027U8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027V6	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027W4	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027X2	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027Y0	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV027Z7	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02707	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02715	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02723	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02731	14.01.2015	21.01.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02749	14.01.2015	21.01.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02756	14.01.2015	21.01.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02764	14.01.2015	21.01.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02772	18.02.2015	25.02.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02780	18.02.2015	25.02.2015	CAC 40®	closing price	https://indices.nyx.com/
DE000HV02798	18.02.2015	25.02.2015	CAC 40®	closing price	https://indices.nyx.com/

DE000HV028A8	18.02.2015	25.02.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028B6	18.03.2015	25.03.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028C4	18.03.2015	25.03.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028D2	18.03.2015	25.03.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028E0	18.03.2015	25.03.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028F7	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028G5	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028H3	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028J9	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028K7	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028L5	15.04.2015	22.04.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028M3	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028N1	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028P6	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028Q4	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028R2	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028S0	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028T8	13.05.2015	20.05.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028U6	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028V4	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028W2	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/

DE000HV028X0	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028Y8	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV028Z5	17.06.2015	24.06.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02806	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02814	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02822	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02830	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02848	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02855	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02863	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02871	16.09.2015	23.09.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02889	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02897	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029A6	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029B4	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029C2	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029D0	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029E8	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029F5	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029G3	16.12.2015	23.12.2015	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029H1	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/

DE000HV029J7	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029K5	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029L3	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029M1	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029N9	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029P4	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029Q2	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029R0	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029S8	16.03.2016	23.03.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029T6	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029U4	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029V2	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029W0	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029X8	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029Y6	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV029Z3	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02905	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02913	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02921	15.06.2016	22.06.2016	CAC 40 [®]	closing price	https://indices.nyx.com/
DE000HV02939	18.03.2015	25.03.2015	DAX [®] (Performance) Index	closing price	www.dax-indices.com
DE000HV02947	18.03.2015	25.03.2015	DAX [®]	closing	www.dax-indices.com

			(Performance) Index	price	
DE000HV02954	18.03.2015	25.03.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02962	18.03.2015	25.03.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02970	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02988	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV02996	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AA0	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AB8	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AC6	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AD4	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AE2	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AF9	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AG7	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AH5	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AJ1	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com

DE000HV03AK9	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AL7	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AM5	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AN3	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AP8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AQ6	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AR4	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AS2	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AT0	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AU8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AV6	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AW4	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AX2	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV03AY0	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com

RESUME DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en cinq sections A à E, numérotées de A.1 à E.7 (les "**Eléments**").

Ce résumé contient l'ensemble des Eléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Puisque certains Eléments n'ont pas à être renseignés, la numérotation des Eléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Elément donné qui doit figurer dans le présent résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Elément concerné figure dans le résumé avec la mention "sans objet".

A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissement	<p>Le présent résumé doit être lu comme une introduction au Prospectus de Base. Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>UniCredit Bank AG ("UniCredit Bank", l'"Emetteur" ou "HVB", Kardinal-Faulhaber-Straße 1, 80333 Munich, en tant qu'Emetteur peut être tenu responsable en ce qui concerne le Résumé et toute traduction de celui-ci, ainsi que toutes personnes ayant participé à la constitution du Résumé, mais uniquement si le contenu du Résumé est trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou s'il ne fournit pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	Consentement à l'utilisation du Prospectus de Base	<p>Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base, pour sa durée de validité, pour toute revente ultérieure ou placement final des Titres par des intermédiaires financiers.</p>
	Indication de la période d'offre	<p>Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pour une période d'offre de douze (12) mois suivant le 3 November 2014.</p>
	Autres conditions attachées au consentement	<p>Le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que chaque intermédiaire financier respecte les restrictions à la vente applicables ainsi que les modalités de l'offre.</p> <p>De plus, le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que l'intermédiaire financier faisant usage du Prospectus de Base s'engage lui-même à l'égard de ses clients à procéder de manière responsable à la distribution des Titres. Cet engagement prend la forme d'une publication de l'intermédiaire financier sur son site internet précisant que le prospectus est utilisé avec le consentement de l'Emetteur et sous réserve des conditions accompagnant ce consentement.</p> <p>Par ailleurs, le consentement n'est pas soumis à d'autres conditions.</p>
	Information sur les modalités de l'offre faite par un	<p>Les informations sur les modalités de l'offre faite par tout intermédiaire financier seront fournies au moment de l'offre par cet intermédiaire financier.</p>

	intermédiaire financier	
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B. EMETTEUR

B.1	Raison sociale et nom commercial	UniCredit Bank AG (« UniCredit Bank » ou « HVB », et ensemble avec ses filiales consolidées, le « Groupe HVB »). Le nom commercial est HypoVereinsbank.															
B.2	Siège social / Forme juridique / Droit applicable / Pays d'origine	UniCredit Bank, dont le siège social est situé Kardinal-Faulhaber-Straße 1, 80333 Munich, a été constituée en Allemagne, immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich (<i>Amtsgericht</i>) sous le numéro HRB 42148 et enregistrée comme une société de capitaux au titre des lois de la République Fédérale d'Allemagne.															
B.4b	Description de toute tendance connue ayant des répercussions sur l'Emetteur et ses secteurs d'activité	La performance du Groupe HVB dépendra de l'évolution à venir des marchés financiers et de l'économie réelle en 2014 ainsi que d'autres aléas subsistants. Dans ce contexte, le Groupe HVB adaptera de manière continue sa stratégie aux changements des conditions de marché et examinera soigneusement et régulièrement les indicateurs de gestion en découlant.															
B.5	Groupe auquel appartient l'Emetteur et position de l'Emetteur au sein de ce groupe	UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés. UniCredit Bank est une société apparentée à UniCredit S.p.A., Rome (" UniCredit S.p.A. ", et ensemble avec ses filiales consolidées, " UniCredit ") depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.															
B.9	Prévision ou estimation de bénéfice	Sans objet; aucune prévision ou estimation de bénéfice n'est disponible.															
B.10	Réserves du rapport d'audit sur les informations financières historiques	Sans objet. KPMG AG Wirtschaftsprüfungsgesellschaft, commissaires aux comptes (<i>Wirtschaftsprüfer</i>) d'UniCredit Bank pour l'exercice 2012, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2012 et ont rendu une opinion d'audit sans réserve. Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, commissaires aux comptes (<i>Wirtschaftsprüfer</i>) d'UniCredit Bank pour l'exercice 2013, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2013 et ont rendu une opinion d'audit sans réserve.															
B.12	Informations financières historiques sélectionnées	<p>Chiffres Clés Consolidés au 31 décembre 2013*</p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1 – 31/12/2013</th> <th>1/1 – 31/12/2012</th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation</td> <td>1.839 m €</td> <td>€1.807 m €</td> </tr> <tr> <td>Ratio coûts revenus (basé sur les recettes totales)</td> <td>63,6%</td> <td>58,1%</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>1.458 m €</td> <td>2.058 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>1.074 m €</td> <td>1.287 m €</td> </tr> </tbody> </table>	Indicateurs de performance clés	1/1 – 31/12/2013	1/1 – 31/12/2012	Bénéfice net d'exploitation	1.839 m €	€1.807 m €	Ratio coûts revenus (basé sur les recettes totales)	63,6%	58,1%	Bénéfice avant impôts	1.458 m €	2.058 m €	Bénéfice consolidé	1.074 m €	1.287 m €
Indicateurs de performance clés	1/1 – 31/12/2013	1/1 – 31/12/2012															
Bénéfice net d'exploitation	1.839 m €	€1.807 m €															
Ratio coûts revenus (basé sur les recettes totales)	63,6%	58,1%															
Bénéfice avant impôts	1.458 m €	2.058 m €															
Bénéfice consolidé	1.074 m €	1.287 m €															

Rendement des capitaux propres avant impôts ¹⁾	7,1%	9,2%
Rendement des capitaux propres après impôts ¹⁾	5,8%	5,8%
Bénéfice par action	1,29 €	1,55 €
Chiffres du bilan	31/12/2013	31/12/2012
Total des actifs	290,0 mds €	347,3 mds €
Capitaux propres	21,0 mds €	23,3 mds €
Ratio de levier ²⁾	7,1%	6,6%
Principaux ratios de fonds propres conformes à Bâle II	31/12/2013	31/12/2012
Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	18,4 mds €	19,1 mds €
Fonds propres de base (Fonds propres Tier 1)	18,5 mds €	19,5 mds €
Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	85,5 mds €	109,8 mds €
Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) ³⁾	21,5%	17,4%
Ratio de fonds propres de base (ratio de base Tier 1) ³⁾	21,6%	17,8%
<p>* L'information financière indiquée dans le présent tableau est vérifiée et extraite du rapport annuel consolidé de l'Emetteur au 31 décembre 2013.</p> <p>¹⁾ Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS.</p> <p>²⁾ Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.</p> <p>³⁾ Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.</p>		
Chiffres Clés Consolidés au 31 mars 2014*		
Indicateurs de performance clés	1/1 – 31/03/2014	1/1 – 31/03/2013
Bénéfice net d'exploitation	250 m €	554 m €
Ratio coûts revenus (basé sur les recettes totales)	74,0%	57,9%
Bénéfice avant impôts	296 m €	613 m €
Bénéfice consolidé	191 m €	403 m €
Rendement des capitaux propres avant impôts ¹⁾	5,9%	11,8%

		Rendement des capitaux propres après impôts ¹⁾	3,8%	8,1%
		Bénéfice par action	0,24 €	0,51 €
		Chiffres du bilan	31/03/2014	31/12/2013
		Total des actifs	297,7 mds €	290,0 mds €
		Capitaux propres	21,2 mds €	21,0b mds €
		Ratio de levier ²⁾	7,0%	7,1%
		Principaux ratios de fonds propres	31/03/2014	31/12/2013
			Basel III	Basel II
		Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	-	18,4 mds €
		Valeur du Common Equity Tier 1	19 mds €	-
		Fonds propres de base (Fonds propres Tier 1)	19 mds €	18,5 mds €
		Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	90,8 mds €	85,5 mds €
		Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) ³⁾	-	21,5%
		Ratio des capitaux propres attribuables aux actions ordinaires Tier 1 ³⁾	21,0%	-
		Ratio de fonds propres de base (ratio de base Tier 1) ³⁾	21,0%	21,6%
		<p>* L'information financière indiquée dans le présent tableau est vérifiée et extraite du rapport trimestriel consolidé de l'Emetteur au 31 mars 2014.</p> <p>¹⁾ Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS et à l'estimation du bénéfice avant impôt au 31 mars 2014 pour la totalité de l'exercice.</p> <p>²⁾ Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.</p> <p>³⁾ Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.</p>		
	Déclaration attestant qu'aucun changement défavorable significatif n'a affecté les perspectives de l'émetteur, depuis la date de ses derniers	Il n'y a eu aucun changement défavorable significatif affectant les perspectives du Groupe HVB depuis le 31 décembre 2013, date de publication des derniers états financiers audités (Rapport Annuel 2013).		

	états financiers vérifiés ou description de tout changement défavorable significatif	
	Description de tout changement significatif de la situation financière du groupe survenu depuis la période couverte par les informations financières historiques	Il ne s'est produit aucun changement significatif de la situation financière du Groupe HVB depuis le 31 mars 2014.
B.13	Description de tout événement récent	Sans objet. Aucun évènement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	B.5 plus déclaration concernant la dépendance de l'Émetteur à l'égard d'autres entités du groupe	Se reporter à B.5 Sans objet. UniCredit Bank n'est détenu par aucune entité appartenant au Groupe HVB.
B.15	Description des principales activités de l'Émetteur	UniCredit Bank propose une gamme complète de produits bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public, à des entreprises internationales et à des clients institutionnels. Cette gamme s'étend des prêts immobiliers, crédits à la consommation, produits de savings-and-loan et d'assurance, et services bancaires destinés à une clientèle privée aux prêts commerciaux et financements du commerce extérieur à destination des entreprises, aux produits de fonds pour toutes catégories d'actifs, services de conseils et de courtage, opérations sur titres, gestion des risques financiers et de la liquidité, service de conseil pour clientèle fortunée et produits de banque d'investissement à destination des entreprises.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

C. TITRES

C.1	Nature, catégorie et numéro d'identification	Warrants Call de style Européen Warrants Put de style Européen Les Titres seront émis sous la forme de Warrants sans valeur nominale.
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	des valeurs mobilières	<p>"Warrants" sont des titres de créance au porteur (<i>Inhaberschuldverschreibungen</i>) conformément à la Section 793 du Code Civil allemand (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>Les Titres sont représentés par un certificat global permanent sans coupons.</p> <p>Les porteurs de Titres (les "Porteurs de Titres") ne peuvent pas prétendre recevoir de Titres définitifs. Les ISIN sont précisés dans le tableau annexé à ce résumé.</p>
C.2	Devise d'émission	Les Titres sont libellés en Euro (" EUR ") (la " Devise Prévüe ").
C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.
C.8	Description des droits attachés aux Titres, incluant les rangs et limitations à ces droits	<p>Droit applicable aux Titres</p> <p>Les Titres, tant sur la forme que sur le contenu, ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont soumis au droit de la République Fédérale d'Allemagne.</p> <p>Droits attachés aux Titres</p> <p>Les Titres ont une échéance fixe. Les Porteurs de Titres seront en droit de recevoir un versement en capital basé sur la performance d'un Sous-Jacent (tel que défini à la section C.20).</p> <p>A la Date de Versement Finale (telle que définie à la section C.16), les Porteurs de Titres seront en droit d'exiger le versement du Montant Différentiel (tel que défini à la section C.15) (le "Droit d'Exercice").</p> <p>Les Titres ne portent pas intérêt.</p> <p>Limitation des droits</p> <p>L'Emetteur peut acheter les Titres ou ajuster les termes et conditions de ceux-ci.</p> <p>Rang des Titres</p> <p>Les engagements découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés de l'Emetteur, venant au moins <i>pari passu</i>, sauf dispositions légales contraires, que tous les autres engagements non-assortis de sûretés non-subordonnés, présents ou futurs de l'Emetteur.</p>
C.11	Admission aux négociations	Une demande d'admission aux négociations à compter du 3 November 2014 sur les marchés réglementés ou non-réglementés suivants: NYSE Euronext Paris S.A. sera faite.
C.15	Effets du sous-jacent sur la valeur des Titres	<p>Les Titres reflètent la performance du Sous-Jacent (tel que défini à la section C.20) et permettent au Porteur de Titres de participer aux évolutions positives et négatives de la performance du Sous-Jacent pendant la durée de vie des Titres.</p> <p>Les Warrants Call sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution du prix du Sous-Jacent. Si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Les Warrants Put sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution inverse du prix du Sous-Jacent. Si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Le "Montant Différentiel" est égal:</p> <p>- dans le cas de Warrants Call, un montant représentant la différence entre le</p>

		<p>Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est supérieur au Strike (tel que précisé dans les Conditions Définitives), multiplié par le Ratio (tel que précisé dans les Conditions Définitives);</p> <p>- dans le cas de Warrants Put, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est inférieur au Strike, multiplié par le Ratio.</p> <p>Toutefois, le Montant Différentiel n'est jamais inférieur au Montant Minimum (tel que précisé dans les Conditions Définitives).</p>
C.16	Date d'expiration ou d'échéance des instruments dérivés – date d'exercice ou date finale de référence	La " Date de Valorisation Finale " et la " Date de Versement Finale " sont précisées dans le tableau annexé à ce résumé. La " Date de Valorisation " est la Date à laquelle le Droit d'Exercice est effectivement exercé, au plus tard la Date de Valorisation Finale.
C.17	Procédure de règlement-livraison des titres	<p>Tout paiement doit être effectué auprès de UniCredit Bank AG (l'"Agent Payeur Principal"). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires pour transfert aux Porteurs de Titres.</p> <p>Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement.</p> <p>"Système de Compensation" signifie Euroclear France S.A.</p>
C.18	Description des modalités relatives au produit des instruments dérivés	Versement du Montant Différentiel à la Date de Versement Finale.
C.19	Prix d'exercice ou prix de référence final du sous-jacent	<p>Le "Prix de Référence Pertinent" signifie le Prix de Référence à la Date de Valorisation Finale.</p> <p>Le Prix de Référence est précisé dans le tableau annexé à ce résumé.</p>
C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	Les descriptions du Sous-Jacent sont précisées dans le tableau annexé à ce résumé. Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet (ou à tout site lui ayant succédé depuis) tel que mentionné dans le tableau annexé à ce résumé.

D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<p><i>Il est important que les investisseurs potentiels soient avertis qu'en raison de la possible survenance des événements décrits ci-dessous, la valeur des Titres pourrait baisser et ces investisseurs pourraient subir la perte totale de leur investissement.</i></p> <ul style="list-style-type: none"> • Risque de crédit <p>(i) Risques liés à un ralentissement de l'économie et à la volatilité des marchés financiers; (ii) Une détérioration des valorisations d'actifs résultant de faibles conditions de marché pourrait affecter défavorablement les recettes futures du</p>
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	<p>Groupe HVB; (iii) Les conditions économiques des marchés géographiques dans lesquels le Groupe HVB opère ont eu, et peuvent avoir à l'avenir, des effets négatifs sur l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iv) Les activités bancaires non-traditionnelles exposent le Groupe HVB à des risques de crédit supplémentaires; (v) Des changements de l'environnement réglementaire allemand et européen pourraient affecter défavorablement les activités du Groupe HVB; (vi) Les créances douteuses sont susceptibles de dépasser les niveaux anticipés; (vii) Le risque systémique pourrait affecter défavorablement les activités du Groupe HVB.</p> <ul style="list-style-type: none"> • Risque de marché <p>(i) Des conditions de marché difficiles peuvent accroître la volatilité des revenus du Groupe HVB; (ii) Les revenus du Groupe HVB peuvent être volatils du fait des activités de trading et des fluctuations des taux de change et d'intérêts.</p> • Risque de liquidité <p>(i) Les risques de liquidité pourraient compromettre la capacité du Groupe HVB à respecter ses obligations financières à leur échéance; (ii) L'activité, le résultat d'exploitation et la situation financière du Groupe HVB ont été et pourraient continuer à être affectés par des conditions macro-économiques et de marché défavorables; (iii) Le Groupe HVB est exposé de manière significative aux pays en difficulté dans la zone euro.</p> • Risque opérationnel <p>(i) Les techniques et stratégies de gestion des risques du Groupe HVB peuvent ne pas avoir identifié ou anticipé certains risques; (ii) Risques liés aux technologies de l'information; (iii) Risques provenant de la fraude dans les activités de trading; (iv) Risques liés à des poursuites judiciaires; (v) Le Groupe HVB est impliqué dans des procédures fiscales en cours.</p> • Risques de stratégie <p>(i) Risque lié aux tendances générales de l'économie; (ii) La crise de la dette souveraine européenne a affecté défavorablement, et peut continuer à affecter défavorablement l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iii) Risques provenant de l'orientation stratégique du business model du Groupe HVB; (iv) Risques provenant de la consolidation du marché bancaire; (v) Risques provenant de l'évolution des conditions de concurrence dans le secteur financier Allemand; (vi) L'environnement réglementaire du Groupe HVB est susceptible de changer; la non-conformité avec les exigences réglementaires peut engendrer des mesures d'exécution; (vii) Risques provenant de l'introduction de nouvelles charges et impôts ayant pour objet de stabiliser les marchés financiers et impliquant les banques en ce qui concerne la répartition des coûts de la crise financière; (viii) L'exercice de stress tests pourrait affecter l'activité du Groupe HVB; (ix) Le Groupe HVB pourrait être exposé à des risques provenant de la mise en place du Mécanisme de Surveillance Unique (MSU) et de toute autre initiative permettant la création et mise en place de l'Union Bancaire de l'Union Européenne; (x) Risques liés à l'interdiction/la séparation de certaines activités par rapport à d'autres activités bancaires; (xi) Risques liés aux notations de HVB.</p> • Risque réputationnel <p>Les actionnaires peuvent avoir des réactions négatives en raison d'un changement de leur perception de la banque ce qui peut avoir un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p> • Risque d'activité <p>Des changements négatifs imprévus dans le volume d'affaires et/ou les marges (e.g., à la suite de la crise de la dette souveraine) peuvent entraîner de graves pertes de bénéfices, ce qui aurait pour conséquence de diminuer la valeur de marché d'une entreprise.</p>
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		<ul style="list-style-type: none"> • Risque liés au portefeuille immobilier du Groupe HVB <p>Les variations de la valeur de marché du portefeuille immobilier du Groupe HVB peuvent avoir un impact négatif sur sa situation financière et ses résultats d'exploitation.</p> <ul style="list-style-type: none"> • Risque provenant des participations et des investissements financiers du Groupe HVB <p>Les fluctuations du prix du portefeuille de participations cotées et non cotées, des placements financiers et des parts de fonds correspondants détenus par le Groupe HVB pourraient entraîner des pertes.</p> <ul style="list-style-type: none"> • Risque lié au financement des retraites <p>Le Groupe HVB s'est engagé à fournir des plans de retraite à ses anciens et actuels employés. Des risques liés au financement des retraites existent dans le cadre de ces régimes de retraite qui peuvent nécessiter un apport de capital supplémentaire au bénéfice des engagements de pension acquis.</p> <ul style="list-style-type: none"> • Risques liés aux activités externalisées <p>Les échecs dans le processus d'évaluation des risques ou dans la définition des mesures de réduction des risques par rapport à une externalisation des activités et des processus de recours à des fournisseurs de services externes pourraient conduire à un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p>
D.6	Informations clés sur les principaux risques propres aux titres	<ul style="list-style-type: none"> • Conflits d'intérêts potentiels <p>Il existe un risque de conflit d'intérêts dans la mesure où certaines activités de l'Emetteur, des distributeurs ou des agents, ainsi que certains événements relatifs aux Titres liés à un Sous-Jacent peuvent être défavorables aux intérêts des Porteurs de Titres.</p> <ul style="list-style-type: none"> • Risques relatifs au marché <p>(i) Les Titres pourraient ne pas faire l'objet de négociation active; (ii) Risques liés au volume des Titres effectivement offerts; (iii) Risques liés à la valeur de marché des Titres; (iv) Risques liés à l'accroissement de l'écart entre le cours acheteur et le cours vendeur; (v) Les Titres peuvent présenter des risques de change; (vi) Risque relatif aux opérations de couverture.</p> <ul style="list-style-type: none"> • Risques relatifs aux Titres en général <p>(i) Risques liés au caractère adéquat des Titres; (ii) Risques de crédit de l'Emetteur; (iii) Limitations possibles de la légalité de l'achat; (iv) Résiliation par l'Emetteur; (v) Risques provenant des bouleversements sur les marchés financiers, de la Loi de Restructuration Bancaire allemande et autres interventions étatiques ou réglementaires; (vi) Risques liés à l'introduction éventuelle d'un régime de redressement et de résolution pour les institutions de crédit; (vii) Risques en cas d'absence de vérifications indépendantes par l'investisseur et de prise de conseil par l'investisseur; (viii) Risques liés au délai dans l'établissement de certains éléments; (ix) Risques liés au financement par emprunt de l'acquisition des Titres; (x) Risques liés aux coûts transactionnels; (xi) Risques liés aux déterminations faites par l'Agent de Calcul; (xii) Risque d'inflation; (xiii) Risques liés à l'achat de Titres pour réduire un risque; (xiv) Risques liés à la Fiscalité.</p> <ul style="list-style-type: none"> • Risques relatifs aux Titres liés à un sous-jacent <p>(i) Risques liés à l'influence du Sous-Jacent sur la valeur de marché des Titres; (ii) Risques liés à une structure open-end; (iii) Risques liés au fait que la valorisation du Sous-Jacent n'intervient qu'à une certaine date ou à un certain moment; (iv) Risque de change relatif au Sous-Jacent; (v) Risques relatifs aux événements nécessitant un ajustement; (vi) Risque de Perturbation des Marchés; (vii) Risque de conséquences réglementaires pour les investisseurs investissant dans des Titres liés à un Sous-Jacent; (viii) Risques d'effets négatifs</p>

		<p>des opérations de couverture effectuées par l'Emetteur sur les Titres; (ix) Risques relatifs au droit d'achat extraordinaire de l'Emetteur; (x) Risques relatifs au Droit d'Achat Ordinaire de l'Emetteur; (xi) Risques relatifs au Droit d'Exercice des Porteurs de Titres; (xii) Risques relatifs à un ratio; (xiii) Risques liés à la limitation du rendement potentiel des investisseurs à un Montant Maximum.</p> <ul style="list-style-type: none"> • Facteurs de risque liés à certaines caractéristiques des Titres <ul style="list-style-type: none"> (i) Risques liés aux spécificités de structure; (ii) Risques liés aux Titres Call et Put; (iii) Risques liés aux Warrants Discount; (iv) Conséquences de la Barrière de Knock-out; (v) Risques liés au Montant Minimum d'Exercice; (vi) Risques liés aux Titres prévoyant un ajustement constant de certaines variables. • Risques supplémentaires liés aux Titres Call X-Turbo et Put X-Turbo et aux Titres Call X-Turbo Open End et Put X-Turbo Open End <ul style="list-style-type: none"> (i) Risque accru de survenance d'un cas de knock-out; (ii) Risque accru de fortes fluctuations du prix; (iii) Risques liés au calcul du montant différentiel uniquement sur la base des indices (performance) DAX®, MDAX® ou TecDAX®. - Risques relatifs aux Sous-Jacents - Risques généraux <ul style="list-style-type: none"> (i) Risques liés à la volatilité du cours du Sous-Jacent et risque lié à un historique réduit; (ii) Absence de droits de propriété attachés au Sous-Jacent ou à ses composants; (iii) Risques associés aux Sous-Jacents relevant de la juridiction de marchés émergents. - Risques relatifs aux indices en tant que Sous-Jacent <ul style="list-style-type: none"> (i) Risques similaires à un investissement direct dans les composants d'indice; (ii) Absence d'influence de l'Emetteur sur l'indice; (iii) Risques tenant à des conflits d'intérêts spécifiques liés à un Sous-Jacent sous forme d'indice; (iv) Risques relatifs à un Sous-Jacent sous forme d'indice de stratégie; (v) Risques relatifs à un Sous-Jacent sous forme d'indice de prix; (vi) Risques relatifs à un Sous-Jacent sous forme d'indice de rendement net; (vii) Risques relatifs à un Sous-Jacent sous forme d'indice short; (viii) Risques relatifs à un Sous-Jacent sous forme d'indice à effet de levier; (ix) Risques relatifs à un Sous-Jacent sous forme d'indice de distribution; (x) Risques relatifs à un Sous-Jacent sous forme d'indice à rendement excédentaire; (xi) Risque relatif aux indices liés à un ou plusieurs pays ou secteur(s) en particulier; (xii) Risque de change présenté par l'indice; (xiii) Effet défavorable des commissions sur le niveau de l'indice; (xiv) Risques relatifs à la publication de la composition de l'indice, dont la mise à jour n'est pas constante. <p>Les Titres ne sont pas à capital garanti. Les investisseurs doivent être conscients qu'ils sont susceptibles de perdre tout ou partie de la valeur de leur investissement.</p>
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E. OFFRE

E.2b	Raisons de l'offre / Utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Sans objet; le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux.
E.3	Description des modalités de l'offre	La plus petite unité transférable est 1 titre. La plus petite unité négociable est 1 titre.

		<p>Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels.</p> <p>Aucune offre au public n'est effectuée. Les Titres doivent être admis aux négociations sur un marché organisé.</p> <p>Une demande d'admission aux négociations sera réalisée à compter du 3 November 2014 sur les marchés suivants : NYSE Euronext Paris S.A..</p>
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	<p>N'importe quel distributeur et/ou l'une quelconque de ses filiales peut être client et/ou emprunteur de l'Emetteur et de ses filiales. En outre, n'importe lequel de ces distributeurs et leurs filiales peut s'être engagé, et pourrait s'engager à l'avenir, dans des opérations de banque d'investissement et/ou de détail avec, et peut rendre des services à, l'Emetteur et ses filiales, dans le cours normal de ses activités.</p> <p>En ce qui concerne la négociation des Titres, il existe un conflit d'intérêt pour l'Emetteur étant donné que l'Emetteur est également le Teneur de Marché sur le NYSE Euronext Paris S.A. L'Emetteur est également l'arrangeur et l'Agent de Calcul des Titres.</p>
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou le distributeur.

Annexe du Résumé

ISIN (C.1)	Date de Valorisation Finale (C. 16)	Date de Versement Finale (C. 16)	Sous-Jacent (C.20)	Prix de Référence Pertinent (C.19)	Site Internet (C.20)
DE000HV025M9	14.01.2015	21.01.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025N7	14.01.2015	21.01.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025P2	14.01.2015	21.01.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025Q0	14.01.2015	21.01.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025R8	18.02.2015	25.02.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025S6	18.02.2015	25.02.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025T4	18.02.2015	25.02.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025U2	18.02.2015	25.02.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025V0	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025W8	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025X6	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025Y4	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV025Z1	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02509	15.04.2015	22.04.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02517	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02525	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02533	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02541	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02558	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02566	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02574	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/

DE000HV02582	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02590	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026A2	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026B0	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026C8	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026D6	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026E4	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026F1	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026G9	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026H7	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026J3	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026K1	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026L9	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026M7	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026N5	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026P0	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026Q8	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026R6	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026S4	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026T2	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026U0	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026V8	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026W6	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/

DE000HV026X4	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026Y2	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV026Z9	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02608	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02616	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02624	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02632	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02640	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02657	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02665	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02673	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02681	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02699	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV027A0	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027B8	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027C6	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027D4	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027E2	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027F9	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027G7	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com

DE000HV027H5	17.06.2015	24.06.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027J1	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027K9	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027L7	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027M5	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027N3	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027P8	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027Q6	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027R4	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027S2	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027T0	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027U8	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027V6	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027W4	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027X2	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027Y0	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV027Z7	16.12.2015	23.12.2015	DAX®	cours de	www.dax-indices.com

			(Performance) Index	clôture	
DE000HV02707	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02715	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02723	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02731	14.01.2015	21.01.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02749	14.01.2015	21.01.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02756	14.01.2015	21.01.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02764	14.01.2015	21.01.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02772	18.02.2015	25.02.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02780	18.02.2015	25.02.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV02798	18.02.2015	25.02.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028A8	18.02.2015	25.02.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028B6	18.03.2015	25.03.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028C4	18.03.2015	25.03.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028D2	18.03.2015	25.03.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028E0	18.03.2015	25.03.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028F7	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028G5	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028H3	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028J9	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028K7	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/
DE000HV028L5	15.04.2015	22.04.2015	CAC 40®	cours de clôture	https://indices.nyx.com/

DE000HV028M3	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028N1	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028P6	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028Q4	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028R2	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028S0	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028T8	13.05.2015	20.05.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028U6	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028V4	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028W2	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028X0	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028Y8	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV028Z5	17.06.2015	24.06.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02806	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02814	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02822	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02830	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02848	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02855	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02863	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02871	16.09.2015	23.09.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02889	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02897	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/

DE000HV029A6	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029B4	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029C2	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029D0	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029E8	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029F5	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029G3	16.12.2015	23.12.2015	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029H1	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029J7	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029K5	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029L3	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029M1	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029N9	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029P4	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029Q2	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029R0	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029S8	16.03.2016	23.03.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029T6	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029U4	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029V2	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029W0	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029X8	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV029Y6	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/

DE000HV029Z3	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02905	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02913	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02921	15.06.2016	22.06.2016	CAC 40 [®]	cours de clôture	https://indices.nyx.com/
DE000HV02939	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02947	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02954	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02962	18.03.2015	25.03.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02970	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02988	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV02996	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AA0	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AB8	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AC6	17.06.2015	24.06.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AD4	16.09.2015	23.09.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AE2	16.09.2015	23.09.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AF9	16.09.2015	23.09.2015	DAX [®] (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AG7	16.09.2015	23.09.2015	DAX [®] (Performance)	cours de	www.dax-indices.com

			Index	clôture	
DE000HV03AH5	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AJ1	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AK9	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AL7	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AM5	16.09.2015	23.09.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AN3	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AP8	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AQ6	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AR4	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AS2	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AT0	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AU8	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AV6	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AW4	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AX2	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV03AY0	16.12.2015	23.12.2015	DAX® (Performance) Index	cours de clôture	www.dax-indices.com

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