

## **Final Terms**

dated 24 April 2015

UniCredit Bank AG

Issue of Covered Warrants

(the "**Securities**")

under the

**Euro 50,000,000,000**

### **Debt Issuance Programme of UniCredit Bank AG**

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, as amended (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in (a) the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 3 June 2014 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**"), (b) any supplements to this Base Prospectus according to Section 16 WpPG (the "**Supplements**") and (c) the registration document of the Issuer dated 25 April 2014 (the "**Registration Document**"), whose information is incorporated herein by reference.*

*The Base Prospectus, any Supplements and these Final Terms are available on the website [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr) or any successor website thereof in accordance with Section 14 WpPG.*

*An issue specific summary is annexed to these Final Terms.*

## **SECTION A – GENERAL INFORMATION:**

### **Issue date and issue price:**

24 April 2015

### **Issue price:**

The issue price per Security is specified in § 1 of the Product and Underlying Data.

### **Selling concession:**

Not applicable

### **Other commissions:**

Not applicable

### **Issue volume:**

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

### **Product Type:**

Call Warrants with European exercise

Put Warrants with European exercise

**Admission to trading and listing:**

Application has been made for the Securities to be admitted to trading with effect from 23 January 2015 on the following regulated or other equivalent markets: Euronext Paris.

The UniCredit Bank AG (also the "**Market Maker**") undertakes to provide liquidity through bid and offer quotes in accordance with the market making rules of Euronext Paris., where the Securities are expected to be listed. The obligations of the Market Maker are regulated by the rules of the markets organized and managed by Euronext Paris and the relevant instructions to such rules

**Payment and delivery:**

Delivery against payment

**Notification:**

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France, Italy, Luxembourg and Austria a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**Terms and conditions of the offer:**

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

No public offer occurs. The Securities shall be admitted to trading on an organised market.

Application to listing has been made as of 23 January 2015 on the following markets:

- Euronext Paris

**Consent to the use of the Base Prospectus:**

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given a period of twelve (12) months after 24 April 2015.

General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Besides, the consent is not subject to any other conditions.

**US Selling Restrictions:**

Neither TEFRA C nor TEFRA D

**Interest of Natural and Legal Persons involved in the Issue/Offer:**

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.

**Additional information:**

Not applicable

**SECTION B – CONDITIONS:**

**Part A - General Conditions of the Securities**

**Form, Clearing System, Global Note, Custody**

Type of the Securities:	warrants
Global Note:	The Securities are represented by a permanent global note without interest coupons
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Custody:	Euroclear France

## PART B – PRODUCT AND UNDERLYING DATA

(the "Product and Underlying Data")

### § 1 Product Data

**First Trade Date:** 23 January 2015

**Issue Date:** 24 April 2015

**Minimum Amount:** EUR 0.-

**Specified Currency:** Euro ("EUR")

**Website of the Issuer:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

**Website for Notices:** [http://www.bourse.unicredit.fr/tlab2/fr\\_FR/prix/warrants/info/nouveautes.jsp?idNode=378](http://www.bourse.unicredit.fr/tlab2/fr_FR/prix/warrants/info/nouveautes.jsp?idNode=378)

**Table 1.1:**

WKN	ISIN	Reuters	Mnémonic Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
HV04ED	DE000HV04ED4	DEHV04ED=HVBG	4757T	PF013759	2	5,000,000	4,950,000	EUR 0.791
HV04EE	DE000HV04EE2	DEHV04EE=HVBG	4758T	PF013760	2	5,000,000	4,950,000	EUR 0.542
HV04EF	DE000HV04EF9	DEHV04EF=HVBG	4759T	PF013761	2	5,000,000	4,950,000	EUR 0.355
HV04EG	DE000HV04EG7	DEHV04EG=HVBG	4760T	PF013762	2	5,000,000	4,950,000	EUR 1.622
HV04EH	DE000HV04EH5	DEHV04EH=HVBG	4761T	PF013763	2	5,000,000	4,950,000	EUR 1.264
HV04EJ	DE000HV04EJ1	DEHV04EJ=HVBG	4762T	PF013764	2	5,000,000	4,950,000	EUR 0.966
HV04EK	DE000HV04EK9	DEHV04EK=HVBG	4763T	PF013765	2	5,000,000	4,950,000	EUR 0.72
HV04EL	DE000HV04EL7	DEHV04EL=HVBG	4764T	PF013766	2	5,000,000	4,950,000	EUR 0.524

HV04EM	DE000HV04EM5	DEHV04EM=HVBG	4765T	PF013767	2	5,000,000	4,950,000	EUR 1.663
HV04EN	DE000HV04EN3	DEHV04EN=HVBG	4766T	PF013768	2	5,000,000	4,950,000	EUR 1.34
HV04EP	DE000HV04EP8	DEHV04EP=HVBG	4767T	PF013769	2	5,000,000	4,950,000	EUR 1.063
HV04EQ	DE000HV04EQ6	DEHV04EQ=HVBG	4768T	PF013770	2	5,000,000	4,950,000	EUR 0.83
HV04ER	DE000HV04ER4	DEHV04ER=HVBG	4769T	PF013771	2	5,000,000	4,950,000	EUR 0.639
HV04ES	DE000HV04ES2	DEHV04ES=HVBG	4770T	PF013772	2	5,000,000	4,950,000	EUR 2.064
HV04ET	DE000HV04ET0	DEHV04ET=HVBG	4771T	PF013773	2	5,000,000	4,950,000	EUR 1.732
HV04EU	DE000HV04EU8	DEHV04EU=HVBG	4772T	PF013774	2	5,000,000	4,950,000	EUR 1.44
HV04EV	DE000HV04EV6	DEHV04EV=HVBG	4773T	PF013775	2	5,000,000	4,950,000	EUR 1.187
HV04EW	DE000HV04EW4	DEHV04EW=HVBG	4774T	PF013776	2	5,000,000	4,950,000	EUR 0.97
HV04EX	DE000HV04EX2	DEHV04EX=HVBG	4775T	PF013777	2	5,000,000	4,950,000	EUR 0.784
HV04EY	DE000HV04EY0	DEHV04EY=HVBG	4776T	PF013778	2	5,000,000	4,950,000	EUR 0.629
HV04EZ	DE000HV04EZ7	DEHV04EZ=HVBG	4777T	PF013779	2	5,000,000	4,950,000	EUR 0.50
HV04E0	DE000HV04E08	DEHV04E0=HVBG	4778T	PF013780	2	5,000,000	4,950,000	EUR 0.394
HV04E1	DE000HV04E16	DEHV04E1=HVBG	4779T	PF013781	2	5,000,000	4,950,000	EUR 2.057
HV04E2	DE000HV04E24	DEHV04E2=HVBG	4780T	PF013782	2	5,000,000	4,950,000	EUR 1.756
HV04E3	DE000HV04E32	DEHV04E3=HVBG	4781T	PF013783	2	5,000,000	4,950,000	EUR 1.488
HV04E4	DE000HV04E40	DEHV04E4=HVBG	4782T	PF013784	2	5,000,000	4,950,000	EUR 1.253
HV04E5	DE000HV04E57	DEHV04E5=HVBG	4783T	PF013785	2	5,000,000	4,950,000	EUR 1.049
HV04E6	DE000HV04E65	DEHV04E6=HVBG	4784T	PF013786	2	5,000,000	4,950,000	EUR 0.872
HV04E7	DE000HV04E73	DEHV04E7=HVBG	4785T	PF013787	2	5,000,000	4,950,000	EUR 0.721
HV04E8	DE000HV04E81	DEHV04E8=HVBG	4786T	PF013788	2	5,000,000	4,950,000	EUR 0.592

HV04E9	DE000HV04E99	DEHV04E9=HVBG	4787T	PF013789	2	5,000,000	4,950,000	EUR 0.484
HV04FA	DE000HV04FA7	DEHV04FA=HVBG	4788T	PF013790	2	5,000,000	4,950,000	EUR 0.804
HV04FB	DE000HV04FB5	DEHV04FB=HVBG	4789T	PF013791	2	5,000,000	4,976,900	EUR 4.465
HV04FC	DE000HV04FC3	DEHV04FC=HVBG	4790T	PF013792	2	5,000,000	4,973,700	EUR 3.939
HV04FD	DE000HV04FD1	DEHV04FD=HVBG	4791T	PF013793	2	5,000,000	4,950,000	EUR 0.948
HV04FE	DE000HV04FE9	DEHV04FE=HVBG	4792T	PF013794	2	5,000,000	4,979,000	EUR 4.904
HV04FF	DE000HV04FF6	DEHV04FF=HVBG	4793T	PF013795	2	5,000,000	4,950,000	EUR 1.114
HV04FG	DE000HV04FG4	DEHV04FG=HVBG	4794T	PF013796	2	5,000,000	4,950,000	EUR 0.955
HV04FH	DE000HV04FH2	DEHV04FH=HVBG	4795T	PF013797	2	5,000,000	4,950,000	EUR 0.817
HV04FJ	DE000HV04FJ8	DEHV04FJ=HVBG	4796T	PF013798	2	5,000,000	4,950,000	EUR 0.697
HV04FK	DE000HV04FK6	DEHV04FK=HVBG	4797T	PF013799	2	5,000,000	4,980,500	EUR 5.284
HV04FL	DE000HV04FL4	DEHV04FL=HVBG	4798T	PF013800	2	5,000,000	4,950,000	EUR 1.30
HV04FM	DE000HV04FM2	DEHV04FM=HVBG	4799T	PF013801	2	5,000,000	4,950,000	EUR 1.12
HV04FN	DE000HV04FN0	DEHV04FN=HVBG	4800T	PF013802	2	5,000,000	4,950,000	EUR 0.962
HV04FP	DE000HV04FP5	DEHV04FP=HVBG	4801T	PF013803	2	5,000,000	4,950,000	EUR 0.825
HV04FV	DE000HV04FV3	DEHV04FV=HVBG	4807T	PF013809	2	5,000,000	4,950,000	EUR 3.369
HV04FW	DE000HV04FW1	DEHV04FW=HVBG	4808T	PF013810	2	5,000,000	4,950,000	EUR 2.936
HV04FX	DE000HV04FX9	DEHV04FX=HVBG	4809T	PF013811	2	5,000,000	4,950,000	EUR 2.552
HV04FY	DE000HV04FY7	DEHV04FY=HVBG	4810T	PF013812	2	5,000,000	4,950,000	EUR 2.206
HV04FZ	DE000HV04FZ4	DEHV04FZ=HVBG	4811T	PF013813	2	5,000,000	4,950,000	EUR 1.892
HV04F0	DE000HV04F07	DEHV04F0=HVBG	4812T	PF013814	2	5,000,000	4,950,000	EUR 1.609
HV04F1	DE000HV04F15	DEHV04F1=HVBG	4813T	PF013815	2	5,000,000	4,950,000	EUR 1.356
HV04F2	DE000HV04F23	DEHV04F2=HVBG	4814T	PF013816	2	5,000,000	4,950,000	EUR 1.135

HV04F3	DE000HV04F31	DEHV04F3=HVBG	4815T	PF013817	2	5,000,000	4,950,000	EUR 0.942
HV04F4	DE000HV04F49	DEHV04F4=HVBG	4816T	PF013818	2	5,000,000	4,950,000	EUR 0.774
HV04F5	DE000HV04F56	DEHV04F5=HVBG	4817T	PF013819	2	5,000,000	4,950,000	EUR 0.628
HV04F6	DE000HV04F64	DEHV04F6=HVBG	4818T	PF013820	2	5,000,000	4,960,000	EUR 4.659
HV04F7	DE000HV04F72	DEHV04F7=HVBG	4819T	PF013821	2	5,000,000	4,955,800	EUR 4.216
HV04F8	DE000HV04F80	DEHV04F8=HVBG	4820T	PF013822	2	5,000,000	4,951,100	EUR 3.798
HV04F9	DE000HV04F98	DEHV04F9=HVBG	4821T	PF013823	2	5,000,000	4,950,000	EUR 3.41
HV04GA	DE000HV04GA5	DEHV04GA=HVBG	4822T	PF013824	2	5,000,000	4,950,000	EUR 3.05
HV04GB	DE000HV04GB3	DEHV04GB=HVBG	4823T	PF013825	2	5,000,000	4,950,000	EUR 2.714
HV04GC	DE000HV04GC1	DEHV04GC=HVBG	4824T	PF013826	2	5,000,000	4,950,000	EUR 2.402
HV04GD	DE000HV04GD9	DEHV04GD=HVBG	4825T	PF013827	2	5,000,000	4,950,000	EUR 2.123
HV04GE	DE000HV04GE7	DEHV04GE=HVBG	4826T	PF013828	2	5,000,000	4,950,000	EUR 1.864
HV04GF	DE000HV04GF4	DEHV04GF=HVBG	4827T	PF013829	2	5,000,000	4,950,000	EUR 1.627
HV04GG	DE000HV04GG2	DEHV04GG=HVBG	4828T	PF013830	2	5,000,000	4,950,000	EUR 1.412
HV04GH	DE000HV04GH0	DEHV04GH=HVBG	4829T	PF013831	2	5,000,000	4,950,000	EUR 1.22
HV04GJ	DE000HV04GJ6	DEHV04GJ=HVBG	4830T	PF013832	2	5,000,000	4,950,000	EUR 1.049
HV04GK	DE000HV04GK4	DEHV04GK=HVBG	4831T	PF013833	2	5,000,000	4,950,000	EUR 0.896
HV04GL	DE000HV04GL2	DEHV04GL=HVBG	4832T	PF013834	2	5,000,000	4,973,900	EUR 7.276
HV04GM	DE000HV04GM0	DEHV04GM=HVBG	4833T	PF013835	2	5,000,000	4,969,700	EUR 6.257
HV04GN	DE000HV04GN8	DEHV04GN=HVBG	4834T	PF013836	2	5,000,000	4,967,200	EUR 5.782
HV04GP	DE000HV04GP3	DEHV04GP=HVBG	4835T	PF013837	2	5,000,000	4,964,500	EUR 5.329
HV04GQ	DE000HV04GQ1	DEHV04GQ=HVBG	4836T	PF013838	2	5,000,000	4,961,400	EUR 4.895
HV04GR	DE000HV04GR9	DEHV04GR=HVBG	4837T	PF013839	2	5,000,000	4,957,900	EUR 4.489
HV04GS	DE000HV04GS7	DEHV04GS=HVBG	4838T	PF013840	2	5,000,000	4,954,000	EUR 4.105

HV04GT	DE000HV04GT5	DEHV04GT=HVBG	4839T	PF013841	2	5,000,000	4,950,000	EUR 3.742
HV04GU	DE000HV04GU3	DEHV04GU=HVBG	4840T	PF013842	2	5,000,000	4,950,000	EUR 3.399
HV04GV	DE000HV04GV1	DEHV04GV=HVBG	4841T	PF013843	2	5,000,000	4,950,000	EUR 3.081
HV04GW	DE000HV04GW9	DEHV04GW=HVBG	4842T	PF013844	2	5,000,000	4,950,000	EUR 2.784
HV04GX	DE000HV04GX7	DEHV04GX=HVBG	4843T	PF013845	2	5,000,000	4,950,000	EUR 2.507
HV04GY	DE000HV04GY5	DEHV04GY=HVBG	4844T	PF013846	2	5,000,000	4,950,000	EUR 2.262
HV04GZ	DE000HV04GZ2	DEHV04GZ=HVBG	4845T	PF013847	2	5,000,000	4,950,000	EUR 2.024
HV04G0	DE000HV04G06	DEHV04G0=HVBG	4846T	PF013848	2	5,000,000	4,950,000	EUR 1.806
HV04G1	DE000HV04G14	DEHV04G1=HVBG	4847T	PF013849	2	5,000,000	4,950,000	EUR 1.606
HV04G2	DE000HV04G22	DEHV04G2=HVBG	4848T	PF013850	2	5,000,000	4,950,000	EUR 1.422
HV04G3	DE000HV04G30	DEHV04G3=HVBG	4849T	PF013851	2	5,000,000	4,950,000	EUR 1.257
HV04G4	DE000HV04G48	DEHV04G4=HVBG	4850T	PF013852	2	5,000,000	4,950,000	EUR 1.11
HV04G5	DE000HV04G55	DEHV04G5=HVBG	4851T	PF013853	2	5,000,000	4,973,900	EUR 7.366
HV04G6	DE000HV04G63	DEHV04G6=HVBG	4852T	PF013854	2	5,000,000	4,962,700	EUR 5.157
HV04G7	DE000HV04G71	DEHV04G7=HVBG	4853T	PF013855	2	5,000,000	4,950,000	EUR 3.431
HV04G8	DE000HV04G89	DEHV04G8=HVBG	4854T	PF013856	2	5,000,000	4,950,000	EUR 2.155
HV04G9	DE000HV04G97	DEHV04G9=HVBG	4855T	PF013857	2	5,000,000	4,950,000	EUR 1.279
HV04HA	DE000HV04HA3	DEHV04HA=HVBG	4856T	PF013858	2	5,000,000	4,950,000	EUR 0.747
HV04HB	DE000HV04HB1	DEHV04HB=HVBG	4857T	PF013859	2	5,000,000	4,976,600	EUR 8.268
HV04HC	DE000HV04HC9	DEHV04HC=HVBG	4858T	PF013860	2	5,000,000	4,967,900	EUR 6.045
HV04HD	DE000HV04HD7	DEHV04HD=HVBG	4859T	PF013861	2	5,000,000	4,954,500	EUR 4.26
HV04HE	DE000HV04HE5	DEHV04HE=HVBG	4860T	PF013862	2	5,000,000	4,950,000	EUR 2.887
HV04HF	DE000HV04HF2	DEHV04HF=HVBG	4861T	PF013863	2	5,000,000	4,950,000	EUR 1.881
HV04HG	DE000HV04HG0	DEHV04HG=HVBG	4862T	PF013864	2	5,000,000	4,950,000	EUR 1.191



HV04HH	DE000HV04HH8	DEHV04HH=HVBG	4863T	PF013865	2	5,000,000	4,950,000	EUR 0.765
HV04HP	DE000HV04HP1	DEHV04HP=HVBG	4869T	PF013871	2	5,000,000	4,958,600	EUR 5.419
HV04HQ	DE000HV04HQ9	DEHV04HQ=HVBG	4870T	PF013872	2	5,000,000	4,954,900	EUR 4.997
HV04HR	DE000HV04HR7	DEHV04HR=HVBG	4871T	PF013873	2	5,000,000	4,950,000	EUR 4.24
HV04HS	DE000HV04HS5	DEHV04HS=HVBG	4872T	PF013874	2	5,000,000	4,950,000	EUR 3.901
HV04HT	DE000HV04HT3	DEHV04HT=HVBG	4873T	PF013875	2	5,000,000	4,950,000	EUR 3.586
HV04HU	DE000HV04HU1	DEHV04HU=HVBG	4874T	PF013876	2	5,000,000	4,950,000	EUR 3.294
HV04HV	DE000HV04HV9	DEHV04HV=HVBG	4875T	PF013877	2	5,000,000	4,950,000	EUR 2.778
HV04HW	DE000HV04HW7	DEHV04HW=HVBG	4876T	PF013878	2	5,000,000	4,950,000	EUR 2.548
HV04HX	DE000HV04HX5	DEHV04HX=HVBG	4877T	PF013879	2	5,000,000	4,950,000	EUR 2.142
HV04HY	DE000HV04HY3	DEHV04HY=HVBG	4878T	PF013880	2	5,000,000	4,950,000	EUR 1.80
HV04HZ	DE000HV04HZ0	DEHV04HZ=HVBG	4879T	PF013881	2	5,000,000	4,967,200	EUR 6.724
HV04H0	DE000HV04H05	DEHV04H0=HVBG	4880T	PF013882	2	5,000,000	4,964,800	EUR 6.296
HV04H1	DE000HV04H13	DEHV04H1=HVBG	4881T	PF013883	2	5,000,000	4,962,300	EUR 5.899
HV04H2	DE000HV04H21	DEHV04H2=HVBG	4882T	PF013884	2	5,000,000	4,959,600	EUR 5.518
HV04H3	DE000HV04H39	DEHV04H3=HVBG	4883T	PF013885	2	5,000,000	4,953.400	EUR 4.816
HV04H4	DE000HV04H47	DEHV04H4=HVBG	4884T	PF013886	2	5,000,000	4,950,000	EUR 4.194
HV04H5	DE000HV04H54	DEHV04H5=HVBG	4885T	PF013887	2	5,000,000	4,950,000	EUR 3.645
HV04H6	DE000HV04H62	DEHV04H6=HVBG	4886T	PF013888	2	5,000,000	4,950,000	EUR 3.162
HV04H7	DE000HV04H70	DEHV04H7=HVBG	4887T	PF013889	2	5,000,000	4,950,000	EUR 2.739
HV04H8	DE000HV04H88	DEHV04H8=HVBG	4888T	PF013890	2	5,000,000	4,950,000	EUR 2.369
HV04H9	DE000HV04H96	DEHV04H9=HVBG	4889T	PF013891	2	5,000,000	4,950,000	EUR 2.047
HV04JA	DE000HV04JA9	DEHV04JA=HVBG	4890T	PF013892	2	5,000,000	4,979.000	EUR 10.326
HV04JB	DE000HV04JB7	DEHV04JB=HVBG	4891T	PF013893	2	5,000,000	4,977,800	EUR 9.78

HV04JC	DE000HV04JC5	DEHV04JC=HVBG	4892T	PF013894	2	5,000,000	4,976,500	EUR 9.254
HV04JD	DE000HV04JD3	DEHV04JD=HVBG	4893T	PF013895	2	5,000,000	4,975,100	EUR 8.75
HV04JE	DE000HV04JE1	DEHV04JE=HVBG	4894T	PF013896	2	5,000,000	4,973,600	EUR 8.273
HV04JF	DE000HV04JF8	DEHV04JF=HVBG	4895T	PF013897	2	5,000,000	4,972,000	EUR 7.816
HV04JG	DE000HV04JG6	DEHV04JG=HVBG	4896T	PF013898	2	5,000,000	4,970,200	EUR 7.378
HV04JH	DE000HV04JH4	DEHV04JH=HVBG	4897T	PF013899	2	5,000,000	4,966,400	EUR 6.562
HV04JJ	DE000HV04JJ0	DEHV04JJ=HVBG	4898T	PF013900	2	5,000,000	4,961,900	EUR 5.823
HV04JK	DE000HV04JK8	DEHV04JK=HVBG	4899T	PF013901	2	5,000,000	4,956,800	EUR 5.155
HV04JL	DE000HV04JL6	DEHV04JL=HVBG	4900T	PF013902	2	5,000,000	4,950,800	EUR 4.554
HV04JM	DE000HV04JM4	DEHV04JM=HVBG	4901T	PF013903	2	5,000,000	4,950,000	EUR 4.017
HV04JN	DE000HV04JN2	DEHV04JN=HVBG	4902T	PF013904	2	5,000,000	4,950,000	EUR 3.535
HV04JP	DE000HV04JP7	DEHV04JP=HVBG	4903T	PF013905	2	5,000,000	4,950,000	EUR 3.104
HV04JQ	DE000HV04JQ5	DEHV04JQ=HVBG	4904T	PF013906	2	5,000,000	4,950,000	EUR 2.723
HV04JR	DE000HV04JR3	DEHV04JR=HVBG	4905T	PF013907	2	5,000,000	4,950,000	EUR 2.384
HV04JS	DE000HV04JS1	DEHV04JS=HVBG	4906T	PF013908	2	5,000,000	4,983,600	EUR 13.032
HV04JT	DE000HV04JT9	DEHV04JT=HVBG	4907T	PF013909	2	5,000,000	4,978,900	EUR 10.235
HV04JU	DE000HV04JU7	DEHV04JU=HVBG	4908T	PF013910	2	5,000,000	4,972,400	EUR 7.916
HV04JV	DE000HV04JV5	DEHV04JV=HVBG	4909T	PF013911	2	5,000,000	4,963,400	EUR 6.036
HV04JW	DE000HV04JW3	DEHV04JW=HVBG	4910T	PF013912	2	5,000,000	4.950.800	EUR 4.539
HV04JX	DE000HV04JX1	DEHV04JX=HVBG	4911T	PF013913	2	5,000,000	4,950,000	EUR 3.371
HV04JY	DE000HV04JY9	DEHV04JY=HVBG	4912T	PF013914	2	5,000,000	4,950,000	EUR 2.474
HV04JZ	DE000HV04JZ6	DEHV04JZ=HVBG	4913T	PF013915	2	5,000,000	4,950,000	EUR 1.798
HV04JO	DE000HV04JO3	DEHV04JO=HVBG	4914T	PF013916	2	5,000,000	4,984,500	EUR 13.772
HV04J1	DE000HV04J11	DEHV04J1=HVBG	4915T	PF013917	2	5,000,000	4,980,400	EUR 10.991

HV04J2	DE000HV04J29	DEHV04J2=HVBG	4916T	PF013918	2	5,000,000	4,974,900	EUR 8.648
HV04J3	DE000HV04J37	DEHV04J3=HVBG	4917T	PF013919	2	5,000,000	4,967,300	EUR 6.71
HV04J4	DE000HV04J45	DEHV04J4=HVBG	4918T	PF013920	2	5,000,000	4,956,900	EUR 5.132
HV04J5	DE000HV04J52	DEHV04J5=HVBG	4919T	PF013921	2	5,000,000	4,950,000	EUR 3.872
HV04J6	DE000HV04J60	DEHV04J6=HVBG	4920T	PF013922	2	5,000,000	4,950,000	EUR 2.883
HV04J7	DE000HV04J78	DEHV04J7=HVBG	4921T	PF013923	2	5,000,000	4,950,000	EUR 2.122

**Table 1.2:**

WKN	ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Final Payment Date	Reference Price
HV04ED	DE000HV04ED4	CAC 40®	Call	0.01	4,700	17.06.2015	24.06.2015	Closing price
HV04EE	DE000HV04EE2	CAC 40®	Call	0.01	4,800	17.06.2015	24.06.2015	Closing price
HV04EF	DE000HV04EF9	CAC 40®	Call	0.01	4,900	17.06.2015	24.06.2015	Closing price
HV04EG	DE000HV04EG7	CAC 40®	Call	0.01	4,600	16.09.2015	23.09.2015	Closing price
HV04EH	DE000HV04EH5	CAC 40®	Call	0.01	4,700	16.09.2015	23.09.2015	Closing price
HV04EJ	DE000HV04EJ1	CAC 40®	Call	0.01	4,800	16.09.2015	23.09.2015	Closing price
HV04EK	DE000HV04EK9	CAC 40®	Call	0.01	4,900	16.09.2015	23.09.2015	Closing price
HV04EL	DE000HV04EL7	CAC 40®	Call	0.01	5,000	16.09.2015	23.09.2015	Closing price
HV04EM	DE000HV04EM5	CAC 40®	Call	0.01	4,700	16.12.2015	23.12.2015	Closing price
HV04EN	DE000HV04EN3	CAC 40®	Call	0.01	4,800	16.12.2015	23.12.2015	Closing price
HV04EP	DE000HV04EP8	CAC 40®	Call	0.01	4,900	16.12.2015	23.12.2015	Closing price
HV04EQ	DE000HV04EQ6	CAC 40®	Call	0.01	5,000	16.12.2015	23.12.2015	Closing price
HV04ER	DE000HV04ER4	CAC 40®	Call	0.01	5,100	16.12.2015	23.12.2015	Closing price
HV04ES	DE000HV04ES2	CAC 40®	Call	0.01	4,700	16.03.2016	23.03.2016	Closing price

HV04ET	DE000HV04ET0	CAC 40®	Call	0.01	4,800	16.03.2016	23.03.2016	Closing price
HV04EU	DE000HV04EU8	CAC 40®	Call	0.01	4,900	16.03.2016	23.03.2016	Closing price
HV04EV	DE000HV04EV6	CAC 40®	Call	0.01	5,000	16.03.2016	23.03.2016	Closing price
HV04EW	DE000HV04EW4	CAC 40®	Call	0.01	5,100	16.03.2016	23.03.2016	Closing price
HV04EX	DE000HV04EX2	CAC 40®	Call	0.01	5,200	16.03.2016	23.03.2016	Closing price
HV04EY	DE000HV04EY0	CAC 40®	Call	0.01	5,300	16.03.2016	23.03.2016	Closing price
HV04EZ	DE000HV04EZ7	CAC 40®	Call	0.01	5,400	16.03.2016	23.03.2016	Closing price
HV04E0	DE000HV04E08	CAC 40®	Call	0.01	5,500	16.03.2016	23.03.2016	Closing price
HV04E1	DE000HV04E16	CAC 40®	Call	0.01	4,700	15.06.2016	22.06.2016	Closing price
HV04E2	DE000HV04E24	CAC 40®	Call	0.01	4,800	15.06.2016	22.06.2016	Closing price
HV04E3	DE000HV04E32	CAC 40®	Call	0.01	4,900	15.06.2016	22.06.2016	Closing price
HV04E4	DE000HV04E40	CAC 40®	Call	0.01	5,000	15.06.2016	22.06.2016	Closing price
HV04E5	DE000HV04E57	CAC 40®	Call	0.01	5,100	15.06.2016	22.06.2016	Closing price
HV04E6	DE000HV04E65	CAC 40®	Call	0.01	5,200	15.06.2016	22.06.2016	Closing price
HV04E7	DE000HV04E73	CAC 40®	Call	0.01	5,300	15.06.2016	22.06.2016	Closing price
HV04E8	DE000HV04E81	CAC 40®	Call	0.01	5,400	15.06.2016	22.06.2016	Closing price
HV04E9	DE000HV04E99	CAC 40®	Call	0.01	5,500	15.06.2016	22.06.2016	Closing price
HV04FA	DE000HV04FA7	CAC 40®	Put	0.01	3,500	16.09.2015	23.09.2015	Closing price
HV04FB	DE000HV04FB5	CAC 40®	Put	0.01	4,500	16.12.2015	23.12.2015	Closing price
HV04FC	DE000HV04FC3	CAC 40®	Put	0.01	4,400	16.12.2015	23.12.2015	Closing price
HV04FD	DE000HV04FD1	CAC 40®	Put	0.01	3,400	16.12.2015	23.12.2015	Closing price
HV04FE	DE000HV04FE9	CAC 40®	Put	0.01	4,500	16.03.2016	23.03.2016	Closing price
HV04FF	DE000HV04FF6	CAC 40®	Put	0.01	3,400	16.03.2016	23.03.2016	Closing price
HV04FG	DE000HV04FG4	CAC 40®	Put	0.01	3,300	16.03.2016	23.03.2016	Closing price

HV04FH	DE000HV04FH2	CAC 40®	Put	0.01	3,200	16.03.2016	23.03.2016	Closing price
HV04FJ	DE000HV04FJ8	CAC 40®	Put	0.01	3,100	16.03.2016	23.03.2016	Closing price
HV04FK	DE000HV04FK6	CAC 40®	Put	0.01	4,400	15.06.2016	22.06.2016	Closing price
HV04FL	DE000HV04FL4	CAC 40®	Put	0.01	3,300	15.06.2016	22.06.2016	Closing price
HV04FM	DE000HV04FM2	CAC 40®	Put	0.01	3,200	15.06.2016	22.06.2016	Closing price
HV04FN	DE000HV04FN0	CAC 40®	Put	0.01	3,100	15.06.2016	22.06.2016	Closing price
HV04FP	DE000HV04FP5	CAC 40®	Put	0.01	3,000	15.06.2016	22.06.2016	Closing price
HV04FV	DE000HV04FV3	DAX® (Performance) Index	Call	0.01	10,600	17.06.2015	24.06.2015	Closing price
HV04FW	DE000HV04FW1	DAX® (Performance) Index	Call	0.01	10,700	17.06.2015	24.06.2015	Closing price
HV04FX	DE000HV04FX9	DAX® (Performance) Index	Call	0.01	10,800	17.06.2015	24.06.2015	Closing price
HV04FY	DE000HV04FY7	DAX® (Performance) Index	Call	0.01	10,900	17.06.2015	24.06.2015	Closing price
HV04FZ	DE000HV04FZ4	DAX® (Performance) Index	Call	0.01	11,000	17.06.2015	24.06.2015	Closing price
HV04F0	DE000HV04F07	DAX® (Performance) Index	Call	0.01	11,100	17.06.2015	24.06.2015	Closing price
HV04F1	DE000HV04F15	DAX® (Performance) Index	Call	0.01	11,200	17.06.2015	24.06.2015	Closing price
HV04F2	DE000HV04F23	DAX® (Performance) Index	Call	0.01	11,300	17.06.2015	24.06.2015	Closing price
HV04F3	DE000HV04F31	DAX® (Performance)	Call	0.01	11,400	17.06.2015	24.06.2015	Closing price

		Index						
HV04F4	DE000HV04F49	DAX® (Performance) Index	Call	0.01	11,500	17.06.2015	24.06.2015	Closing price
HV04F5	DE000HV04F56	DAX® (Performance) Index	Call	0.01	11,600	17.06.2015	24.06.2015	Closing price
HV04F6	DE000HV04F64	DAX® (Performance) Index	Call	0.01	10,600	16.09.2015	23.09.2015	Closing price
HV04F7	DE000HV04F72	DAX® (Performance) Index	Call	0.01	10,700	16.09.2015	23.09.2015	Closing price
HV04F8	DE000HV04F80	DAX® (Performance) Index	Call	0.01	10,800	16.09.2015	23.09.2015	Closing price
HV04F9	DE000HV04F98	DAX® (Performance) Index	Call	0.01	10,900	16.09.2015	23.09.2015	Closing price
HV04GA	DE000HV04GA5	DAX® (Performance) Index	Call	0.01	11,000	16.09.2015	23.09.2015	Closing price
HV04GB	DE000HV04GB3	DAX® (Performance) Index	Call	0.01	11,100	16.09.2015	23.09.2015	Closing price
HV04GC	DE000HV04GC1	DAX® (Performance) Index	Call	0.01	11,200	16.09.2015	23.09.2015	Closing price
HV04GD	DE000HV04GD9	DAX® (Performance) Index	Call	0.01	11,300	16.09.2015	23.09.2015	Closing price
HV04GE	DE000HV04GE7	DAX® (Performance) Index	Call	0.01	11,400	16.09.2015	23.09.2015	Closing price
HV04GF	DE000HV04GF4	DAX® (Performance)	Call	0.01	11,500	16.09.2015	23.09.2015	Closing price

		Index						
HV04GG	DE000HV04GG2	DAX® (Performance) Index	Call	0.01	11,600	16.09.2015	23.09.2015	Closing price
HV04GH	DE000HV04GH0	DAX® (Performance) Index	Call	0.01	11,700	16.09.2015	23.09.2015	Closing price
HV04GJ	DE000HV04GJ6	DAX® (Performance) Index	Call	0.01	11,800	16.09.2015	23.09.2015	Closing price
HV04GK	DE000HV04GK4	DAX® (Performance) Index	Call	0.01	11,900	16.09.2015	23.09.2015	Closing price
HV04GL	DE000HV04GL2	DAX® (Performance) Index	Call	0.01	10,300	16.12.2015	23.12.2015	Closing price
HV04GM	DE000HV04GM0	DAX® (Performance) Index	Call	0.01	10,500	16.12.2015	23.12.2015	Closing price
HV04GN	DE000HV04GN8	DAX® (Performance) Index	Call	0.01	10,600	16.12.2015	23.12.2015	Closing price
HV04GP	DE000HV04GP3	DAX® (Performance) Index	Call	0.01	10,700	16.12.2015	23.12.2015	Closing price
HV04GQ	DE000HV04GQ1	DAX® (Performance) Index	Call	0.01	10,800	16.12.2015	23.12.2015	Closing price
HV04GR	DE000HV04GR9	DAX® (Performance) Index	Call	0.01	10,900	16.12.2015	23.12.2015	Closing price
HV04GS	DE000HV04GS7	DAX® (Performance) Index	Call	0.01	11,000	16.12.2015	23.12.2015	Closing price
HV04GT	DE000HV04GT5	DAX® (Performance)	Call	0.01	11,100	16.12.2015	23.12.2015	Closing price

		Index						
HV04GU	DE000HV04GU3	DAX® (Performance) Index	Call	0.01	11,200	16.12.2015	23.12.2015	Closing price
HV04GV	DE000HV04GV1	DAX® (Performance) Index	Call	0.01	11,300	16.12.2015	23.12.2015	Closing price
HV04GW	DE000HV04GW9	DAX® (Performance) Index	Call	0.01	11,400	16.12.2015	23.12.2015	Closing price
HV04GX	DE000HV04GX7	DAX® (Performance) Index	Call	0.01	11,500	16.12.2015	23.12.2015	Closing price
HV04GY	DE000HV04GY5	DAX® (Performance) Index	Call	0.01	11,600	16.12.2015	23.12.2015	Closing price
HV04GZ	DE000HV04GZ2	DAX® (Performance) Index	Call	0.01	11,700	16.12.2015	23.12.2015	Closing price
HV04G0	DE000HV04G06	DAX® (Performance) Index	Call	0.01	11,800	16.12.2015	23.12.2015	Closing price
HV04G1	DE000HV04G14	DAX® (Performance) Index	Call	0.01	11,900	16.12.2015	23.12.2015	Closing price
HV04G2	DE000HV04G22	DAX® (Performance) Index	Call	0.01	12,000	16.12.2015	23.12.2015	Closing price
HV04G3	DE000HV04G30	DAX® (Performance) Index	Call	0.01	12,100	16.12.2015	23.12.2015	Closing price
HV04G4	DE000HV04G48	DAX® (Performance) Index	Call	0.01	12,200	16.12.2015	23.12.2015	Closing price
HV04G5	DE000HV04G55	DAX® (Performance)	Call	0.01	10,500	16.03.2016	23.03.2016	Closing price



		Index						
HV04G6	DE000HV04G63	DAX® (Performance) Index	Call	0.01	11,000	16.03.2016	23.03.2016	Closing price
HV04G7	DE000HV04G71	DAX® (Performance) Index	Call	0.01	11,500	16.03.2016	23.03.2016	Closing price
HV04G8	DE000HV04G89	DAX® (Performance) Index	Call	0.01	12,000	16.03.2016	23.03.2016	Closing price
HV04G9	DE000HV04G97	DAX® (Performance) Index	Call	0.01	12,500	16.03.2016	23.03.2016	Closing price
HV04HA	DE000HV04HA3	DAX® (Performance) Index	Call	0.01	13,000	16.03.2016	23.03.2016	Closing price
HV04HB	DE000HV04HB1	DAX® (Performance) Index	Call	0.01	10,500	15.06.2016	22.06.2016	Closing price
HV04HC	DE000HV04HC9	DAX® (Performance) Index	Call	0.01	11,000	15.06.2016	22.06.2016	Closing price
HV04HD	DE000HV04HD7	DAX® (Performance) Index	Call	0.01	11,500	15.06.2016	22.06.2016	Closing price
HV04HE	DE000HV04HE5	DAX® (Performance) Index	Call	0.01	12,000	15.06.2016	22.06.2016	Closing price
HV04HF	DE000HV04HF2	DAX® (Performance) Index	Call	0.01	12,500	15.06.2016	22.06.2016	Closing price
HV04HG	DE000HV04HG0	DAX® (Performance) Index	Call	0.01	13,000	15.06.2016	22.06.2016	Closing price
HV04HH	DE000HV04HH8	DAX® (Performance)	Call	0.01	13,500	15.06.2016	22.06.2016	Closing price

		Index						
HV04HP	DE000HV04HP1	DAX® (Performance) Index	Put	0.01	10,200	17.06.2015	24.06.2015	Closing price
HV04HQ	DE000HV04HQ9	DAX® (Performance) Index	Put	0.01	10,100	17.06.2015	24.06.2015	Closing price
HV04HR	DE000HV04HR7	DAX® (Performance) Index	Put	0.01	9,900	17.06.2015	24.06.2015	Closing price
HV04HS	DE000HV04HS5	DAX® (Performance) Index	Put	0.01	9,800	17.06.2015	24.06.2015	Closing price
HV04HT	DE000HV04HT3	DAX® (Performance) Index	Put	0.01	9,700	17.06.2015	24.06.2015	Closing price
HV04HU	DE000HV04HU1	DAX® (Performance) Index	Put	0.01	9,600	17.06.2015	24.06.2015	Closing price
HV04HV	DE000HV04HV9	DAX® (Performance) Index	Put	0.01	9,400	17.06.2015	24.06.2015	Closing price
HV04HW	DE000HV04HW7	DAX® (Performance) Index	Put	0.01	9,300	17.06.2015	24.06.2015	Closing price
HV04HX	DE000HV04HX5	DAX® (Performance) Index	Put	0.01	9,100	17.06.2015	24.06.2015	Closing price
HV04HY	DE000HV04HY3	DAX® (Performance) Index	Put	0.01	8,900	17.06.2015	24.06.2015	Closing price
HV04HZ	DE000HV04HZ0	DAX® (Performance) Index	Put	0.01	10,200	16.09.2015	23.09.2015	Closing price
HV04H0	DE000HV04H05	DAX® (Performance)	Put	0.01	10,100	16.09.2015	23.09.2015	Closing price

		Index						
HV04H1	DE000HV04H13	DAX® (Performance) Index	Put	0.01	10,000	16.09.2015	23.09.2015	Closing price
HV04H2	DE000HV04H21	DAX® (Performance) Index	Put	0.01	9,900	16.09.2015	23.09.2015	Closing price
HV04H3	DE000HV04H39	DAX® (Performance) Index	Put	0.01	9,700	16.09.2015	23.09.2015	Closing price
HV04H4	DE000HV04H47	DAX® (Performance) Index	Put	0.01	9,500	16.09.2015	23.09.2015	Closing price
HV04H5	DE000HV04H54	DAX® (Performance) Index	Put	0.01	9,300	16.09.2015	23.09.2015	Closing price
HV04H6	DE000HV04H62	DAX® (Performance) Index	Put	0.01	9,100	16.09.2015	23.09.2015	Closing price
HV04H7	DE000HV04H70	DAX® (Performance) Index	Put	0.01	8,900	16.09.2015	23.09.2015	Closing price
HV04H8	DE000HV04H88	DAX® (Performance) Index	Put	0.01	8,700	16.09.2015	23.09.2015	Closing price
HV04H9	DE000HV04H96	DAX® (Performance) Index	Put	0.01	8,500	16.09.2015	23.09.2015	Closing price
HV04JA	DE000HV04JA9	DAX® (Performance) Index	Put	0.01	10,700	16.12.2015	23.12.2015	Closing price
HV04JB	DE000HV04JB7	DAX® (Performance) Index	Put	0.01	10,600	16.12.2015	23.12.2015	Closing price
HV04JC	DE000HV04JC5	DAX® (Performance)	Put	0.01	10,500	16.12.2015	23.12.2015	Closing price

		Index						
HV04JD	DE000HV04JD3	DAX® (Performance) Index	Put	0.01	10,400	16.12.2015	23.12.2015	Closing price
HV04JE	DE000HV04JE1	DAX® (Performance) Index	Put	0.01	10,300	16.12.2015	23.12.2015	Closing price
HV04JF	DE000HV04JF8	DAX® (Performance) Index	Put	0.01	10,200	16.12.2015	23.12.2015	Closing price
HV04JG	DE000HV04JG6	DAX® (Performance) Index	Put	0.01	10,100	16.12.2015	23.12.2015	Closing price
HV04JH	DE000HV04JH4	DAX® (Performance) Index	Put	0.01	9,900	16.12.2015	23.12.2015	Closing price
HV04JJ	DE000HV04JJ0	DAX® (Performance) Index	Put	0.01	9,700	16.12.2015	23.12.2015	Closing price
HV04JK	DE000HV04JK8	DAX® (Performance) Index	Put	0.01	9,500	16.12.2015	23.12.2015	Closing price
HV04JL	DE000HV04JL6	DAX® (Performance) Index	Put	0.01	9,300	16.12.2015	23.12.2015	Closing price
HV04JM	DE000HV04JM4	DAX® (Performance) Index	Put	0.01	9,100	16.12.2015	23.12.2015	Closing price
HV04JN	DE000HV04JN2	DAX® (Performance) Index	Put	0.01	8,900	16.12.2015	23.12.2015	Closing price
HV04JP	DE000HV04JP7	DAX® (Performance) Index	Put	0.01	8,700	16.12.2015	23.12.2015	Closing price
HV04JQ	DE000HV04JQ5	DAX® (Performance)	Put	0.01	8,500	16.12.2015	23.12.2015	Closing price

		Index						
HV04JR	DE000HV04JR3	DAX® (Performance) Index	Put	0.01	8,300	16.12.2015	23.12.2015	Closing price
HV04JS	DE000HV04JS1	DAX® (Performance) Index	Put	0.01	11,000	16.03.2016	23.03.2016	Closing price
HV04JT	DE000HV04JT9	DAX® (Performance) Index	Put	0.01	10,500	16.03.2016	23.03.2016	Closing price
HV04JU	DE000HV04JU7	DAX® (Performance) Index	Put	0.01	10,000	16.03.2016	23.03.2016	Closing price
HV04JV	DE000HV04JV5	DAX® (Performance) Index	Put	0.01	9,500	16.03.2016	23.03.2016	Closing price
HV04JW	DE000HV04JW3	DAX® (Performance) Index	Put	0.01	9,000	16.03.2016	23.03.2016	Closing price
HV04JX	DE000HV04JX1	DAX® (Performance) Index	Put	0.01	8,500	16.03.2016	23.03.2016	Closing price
HV04JY	DE000HV04JY9	DAX® (Performance) Index	Put	0.01	8,000	16.03.2016	23.03.2016	Closing price
HV04JZ	DE000HV04JZ6	DAX® (Performance) Index	Put	0.01	7,500	16.03.2016	23.03.2016	Closing price
HV04J0	DE000HV04J03	DAX® (Performance) Index	Put	0.01	11,000	15.06.2016	22.06.2016	Closing price
HV04J1	DE000HV04J11	DAX® (Performance) Index	Put	0.01	10,500	15.06.2016	22.06.2016	Closing price
HV04J2	DE000HV04J29	DAX® (Performance)	Put	0.01	10,000	15.06.2016	22.06.2016	Closing price

		Index						
HV04J3	DE000HV04J37	DAX® (Performance) Index	Put	0.01	9,500	15.06.2016	22.06.2016	Closing price
HV04J4	DE000HV04J45	DAX® (Performance) Index	Put	0.01	9,000	15.06.2016	22.06.2016	Closing price
HV04J5	DE000HV04J52	DAX® (Performance) Index	Put	0.01	8,500	15.06.2016	22.06.2016	Closing price
HV04J6	DE000HV04J60	DAX® (Performance) Index	Put	0.01	8,000	15.06.2016	22.06.2016	Closing price
HV04J7	DE000HV04J78	DAX® (Performance) Index	Put	0.01	7,500	15.06.2016	22.06.2016	Closing price

**§ 2**  
**Underlying Data**

**Table 2.1:**

<b>Underlying</b>	<b>Underlying Currency</b>	<b>WKN</b>	<b>ISIN</b>	<b>Reuters</b>	<b>Bloomberg</b>	<b>Index Sponsor</b>	<b>Index Calculation Agent</b>	<b>Website</b>
CAC 40®	EUR	969400	FR0003500008	.FCHI	CAC Index	Euronext and Conseil Scientifique	Euronext Indices B.V.	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DAX® (Performance) Index	EUR	846900	DE0008469008	.GDAXI	DAX Index	Deutsche Börse AG	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>

For further information regarding the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table (or any successor page).

## PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "**Special Conditions**")

### § 1

#### Definitions

"**Adjustment Event**" means each of the following events:

- (a) changes in the relevant Index Concept or the calculation of the Underlying, that result in a new relevant Index Concept or calculation of the Underlying being no longer economically equivalent to the original relevant Index Concept or the original calculation of the Underlying; the Calculation Agent determines in its reasonable discretion (§ 315 BGB), whether this is the case;
- (b) the calculation or publication of the Underlying is finally discontinued, or replaced by another index (the "**Index Replacement Event**");
- (c) due to circumstances for which the Issuer is not responsible, the Issuer is no longer entitled to use the Underlying as basis for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities; likewise the Issuer is not responsible for the termination of the license to use the Underlying due to an unacceptable increase in license fees (a "**License Termination Event**");
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") are open for business.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Reference Price is published by the Index Sponsor or the Index Calculation Agent, as the case may be.

"**Call Event**" means Index Call Event.

"**Change in Law**" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including but not limited to the administrative practice of the tax or financial supervisory authorities),

in the reasonable discretion (§ 315 BGB) of the Issuer

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment),

if such changes become effective on or after the First Trade Date.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades in the securities that form the basis of the Underlying as determined by the

Calculation Agent in its reasonable discretion (§ 315 BGB).

**"Clearance System Business Day"** means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

**"Clearing System"** means Euroclear France SA ("**Euroclear France**").

**"Determining Futures Exchange"** means the futures exchange, on which respective derivatives of the Underlying or – if derivatives on the Underlying are not traded – its components (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying or to its components at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the "**Substitute Futures Exchange**"). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

**"Differential Amount"** means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

**"Exercise Right"** means the Exercise Right as specified in § 3 (1) of the Special Conditions.

**"Final Payment Date"** means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

**"Final Valuation Date"** means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

**"First Trade Date"** means the First Trade Date as specified in § 1 of the Product and Underlying Data.

**"Hedging Disruption"** means that the Issuer is not able to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

**"Increased Costs of Hedging"** means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) that are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or

(b) realise, reclaim or pass on proceeds from such transactions or assets, respectively,

whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not



considered as Increased Costs of Hedging.

**"Index Calculation Agent"** means the Index Calculation Agent as specified in § 2 of the Product and Underlying Data.

**"Index Call Event"** means each of the following events:

- (a) an adjustment pursuant to § 8 (2) or (3) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders;
- (b) no suitable Replacement Underlying is available; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case.
- (c) no suitable substitute for the Index Sponsor and/or the Index Calculation Agent is available; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case;
- (d) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occurs;
- (e) the Underlying is no longer calculated or published in the Underlying Currency.

**"Index Sponsor"** means the Index Sponsor as specified in § 2 of the Product and Underlying Data.

**"Issue Date"** means the Issue Date as specified in § 1 of the Product and Underlying Data.

**"Market Disruption Event"** means each of the following events:

- (a) in general the suspension or restriction of trading on the exchanges or the markets on which the securities that form the basis of the Underlying are listed or traded, or on the respective futures exchanges or on the markets on which Derivatives of the Underlying are listed or traded;
- (b) in relation to individual securities which form the basis of the Underlying, the suspension or restriction of trading on the exchanges or on the markets on which such securities are traded or on the respective futures exchange or the markets on which derivatives of such securities are traded;
- (c) in relation to individual Derivatives of the Underlying, the suspension or restriction of trading on the futures exchanges or the markets on which such derivatives are traded;
- (d) the suspension of or failure or the non-publication of the calculation of the Underlying as a result of a decision by the Index Sponsor or the Index Calculation Agent;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities, and continues at the point of time of the normal calculation and is material; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

**"Minimum Amount"** means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

**"Principal Paying Agent"** means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

**"Ratio"** means the Ratio as specified in § 1 of the Product and Underlying Data.

**"Reference Price"** means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

**"Relevant Exchange"** means the exchange, on which the components of the Underlying are traded, as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such components' liquidity.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the components of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

**"Relevant Reference Price"** means the Reference Price on the Final Valuation Date.

**"Security Holder"** means the holder of a Security.

**"Settlement Cycle"** means the period of Clearance System Business Days following a transaction on the Relevant Exchange of the securities that form the basis of the Underlying, during which period settlement will customarily occur according to the rules of that Relevant Exchange.

**"Specified Currency"** means the Specified Currency as specified in § 1 of the Product and Underlying Data.

**"Strike"** means the Strike as specified in § 1 of the Product and Underlying Data.

**"Terms and Conditions"** means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

**"Underlying"** means the Underlying as specified in § 1 of the Product and Underlying Data. The Underlying is specified by the Index Sponsor and is calculated by the Index Calculation Agent.

**"Underlying Currency"** means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

**"Valuation Date"** means the Final Valuation Date.

**"Website for Notices"** means the Website for Notices as specified in § 1 of the Product and Underlying Data.

**"Website of the Issuer"** means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

## § 2

### Interest

The Securities do not bear interest.

## § 3

### Exercise Right, Exercise, Payment

- (1) *Exercise Right:* The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.

- (2) *Exercise:* The Exercise Right will be automatically exercised on the Final Valuation Date.
- (3) *Payment:* The Differential Amount will be paid on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

#### § 4

##### Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:  
*In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:*  
Differential Amount = (Relevant Reference Price - Strike) x Ratio  
However, the Differential Amount is not lower than the Minimum Amount.  
*In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:*  
Differential Amount = (Strike - Relevant Reference Price) x Ratio  
However, the Differential Amount is not lower than the Minimum Amount.
- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

#### § 5

##### Issuer's Extraordinary Call Right

*Issuer's Extraordinary Call Right:* Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time of the notice pursuant to § 6 of the General Conditions or at the time indicated in the notice, as the case may be.

The "**Cancellation Amount**" shall be the reasonable market value of the Securities determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) within ten Banking Days before the extraordinary call becomes effective.

The Cancellation Amount will be paid five Banking Days following the date of the above mentioned notice, or at the date specified in such notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

#### § 6

##### Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The

Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.

- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

## § 7

### Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.

- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

## § 8

### Index Concept, Adjustments, Replacement Underlying, New Index Sponsor and New Index Calculation Agent, Replacement Specification

- (1) *Index Concept:* The basis for the calculations or, respectively, specifications of the Calculation Agent described in the Terms and Conditions of these Securities shall be the Underlying with its provisions currently applicable, as developed and maintained by the Index Sponsor, as well as the respective method of calculation, determination, and publication of the price of the Underlying (the "**Index Concept**") applied by the Index Sponsor. This shall also apply if during the term of the Securities changes are made or occur in respect of the Index Concept, or if other measures are taken, which have an impact on the Index Concept, unless otherwise provided in the below provisions.

- (2) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and

the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

- (3) *Replacement Underlying:* In cases of an Index Replacement Event or a License Termination Event, the adjustment pursuant to paragraph (2) is usually made by the Calculation Agent in its reasonable discretion (§ 315 BGB) determining, which index should be used in the future as Underlying (the "**Replacement Underlying**"). If necessary, the Calculation Agent will make further adjustments to the Terms and Conditions of these Securities (in particular to the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Issuer) and/or all prices of the Underlying determined by the Calculation Agent pursuant to the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. The Replacement Underlying and the adjustments made as well as the time of its first application will be published in accordance with § 6 of the General Conditions. From the first application of the Replacement Underlying on, any reference to the replaced Underlying in the Terms and Conditions of these Securities shall be deemed to refer to the Replacement Underlying.
- (4) *New Index Sponsor and New Index Calculation Agent:* If the Underlying is no longer determined by the Index Sponsor but rather by another person, company or institution (the "**New Index Sponsor**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as determined by the New Index Sponsor. In this case, any references to the replaced Index Sponsor in the Terms and Conditions of these Securities shall be deemed as referring to the New Index Sponsor. If the Underlying is no longer calculated by the Index Calculation Agent but rather by another person, company or institution (the "**New Index Calculation Agent**"), then all calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of the Underlying as calculated by the New Index Calculation Agent. In this case, any references to the replaced Index Calculation Agent in the Terms and Conditions of these Securities shall be deemed as referring to the New Index Calculation Agent.
- (5) *Replacement Specification:* If a price of the Underlying published by the Index Sponsor or the Index Calculation Agent, as the case may be, pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Index Sponsor or the Index Calculation Agent, as the case may be, after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish pursuant to § 6 of the General Conditions the relevant value by using the Corrected Value (the "**Replacement Specification**").

## ANNEX – SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

### A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", the "<b>Issuer</b>" or "<b>HVB</b>"), Kardinal-Faulhaber-Straße 1, 80333 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the term of its validity for subsequent resale or final placement of the Securities by financial intermediaries.</p>
	Indication of the offer period	<p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given for an offer period of twelve (12) months following the 24 April 2015.</p>
	Other conditions attached to the consent	<p>The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p> <p>Besides, the consent is not subject to any other conditions.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p><b>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</b></p>

### B. ISSUER

B.1	Legal and commercial name	<p>UniCredit Bank AG (together with its consolidated subsidiaries, the "<b>HVB Group</b>") is the legal name. HypoVereinsbank is the commercial name.</p>
B.2	Domicile / Legal form /	<p>UniCredit Bank has its registered office at Kardinal-Faulhaber-Straße 1, 80333 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court</p>

	Legislation / Country of incorporation	(Amtsgericht) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.																																																			
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will depend on the future development on the financial markets and the real economy in 2014 as well as other remaining imponderables. In this environment, HVB Group will continuously adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived therefrom on a regular basis.																																																			
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome (" <b>UniCredit S.p.A.</b> ", and together with its consolidated subsidiaries, " <b>UniCredit</b> ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.																																																			
B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																			
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable. KPMG AG Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2012, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2012 and have issued an unqualified audit opinion thereon. Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2013, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2013 and have issued an unqualified audit opinion thereon.																																																			
B.12	Selected historical key financial information	<p><b>Consolidated Financial Highlights as of 31 December 2013*</b></p> <table border="1"> <thead> <tr> <th><b>Key performance indicators</b></th> <th><b>1/1 – 31/12/2013</b></th> <th><b>1/1 – 31/12/2012</b></th> </tr> </thead> <tbody> <tr> <td>Net operating income</td> <td>€1,839m</td> <td>€1,807m</td> </tr> <tr> <td>Cost-income ratio (based on operating income)</td> <td>63.6%</td> <td>58.1%</td> </tr> <tr> <td>Profit before tax</td> <td>€1,458m</td> <td>€2,058m</td> </tr> <tr> <td>Consolidated profit</td> <td>€1,074m</td> <td>€1,287m</td> </tr> <tr> <td>Return on equity before tax<sup>1)</sup></td> <td>7.1%</td> <td>9.2%</td> </tr> <tr> <td>Return on equity after tax<sup>1)</sup></td> <td>5.8%</td> <td>5.8%</td> </tr> <tr> <td>Earnings per share</td> <td>€1.29</td> <td>€1.55</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Balance sheet figures</b></th> <th><b>31/12/2013</b></th> <th><b>31/12/2012</b></th> </tr> <tr> <td>Total assets</td> <td>€290.0bn</td> <td>€347.3bn</td> </tr> <tr> <td>Shareholders' equity</td> <td>€21.0bn</td> <td>€23.3bn</td> </tr> <tr> <td>Leverage ratio<sup>2)</sup></td> <td>7.1%</td> <td>6.6%</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Key capital ratios compliant with Basel II</b></th> <th><b>31/12/2013</b></th> <th><b>31/12/2012</b></th> </tr> <tr> <td>Core capital without hybrid capital (core Tier 1 capital)</td> <td>€18.4bn</td> <td>€19.1bn</td> </tr> <tr> <td>Core capital (Tier 1 capital)</td> <td>€18.5bn</td> <td>€19.5bn</td> </tr> </tbody> </table>	<b>Key performance indicators</b>	<b>1/1 – 31/12/2013</b>	<b>1/1 – 31/12/2012</b>	Net operating income	€1,839m	€1,807m	Cost-income ratio (based on operating income)	63.6%	58.1%	Profit before tax	€1,458m	€2,058m	Consolidated profit	€1,074m	€1,287m	Return on equity before tax <sup>1)</sup>	7.1%	9.2%	Return on equity after tax <sup>1)</sup>	5.8%	5.8%	Earnings per share	€1.29	€1.55				<b>Balance sheet figures</b>	<b>31/12/2013</b>	<b>31/12/2012</b>	Total assets	€290.0bn	€347.3bn	Shareholders' equity	€21.0bn	€23.3bn	Leverage ratio <sup>2)</sup>	7.1%	6.6%				<b>Key capital ratios compliant with Basel II</b>	<b>31/12/2013</b>	<b>31/12/2012</b>	Core capital without hybrid capital (core Tier 1 capital)	€18.4bn	€19.1bn	Core capital (Tier 1 capital)	€18.5bn	€19.5bn
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Return on equity after tax <sup>1)</sup>	5.8%	5.8%																																																			
Earnings per share	€1.29	€1.55																																																			
<b>Balance sheet figures</b>	<b>31/12/2013</b>	<b>31/12/2012</b>																																																			
Total assets	€290.0bn	€347.3bn																																																			
Shareholders' equity	€21.0bn	€23.3bn																																																			
Leverage ratio <sup>2)</sup>	7.1%	6.6%																																																			
<b>Key capital ratios compliant with Basel II</b>	<b>31/12/2013</b>	<b>31/12/2012</b>																																																			
Core capital without hybrid capital (core Tier 1 capital)	€18.4bn	€19.1bn																																																			
Core capital (Tier 1 capital)	€18.5bn	€19.5bn																																																			

Risk-weighted assets (including equivalents for market risk and operational risk)	€85.5bn	€109.8bn
Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	21.5%	17.4%
Core capital ratio (Tier 1 ratio) <sup>3)</sup>	21.6%	17.8%

\* Figures shown in this table are audited and taken from the Issuer's Consolidated Annual Report as of 31 December 2013

<sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity according to IFRS.

<sup>2)</sup> Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets

<sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

#### Consolidated Financial Highlights as of 31 March 2014\*

Key performance indicators	1/1 – 31/03/2014	1/1 – 31/03/2013
Net operating profit	€250m	€554m
Cost-income ratio (based on operating income)	74.0%	57.9%
Profit before tax	€296m	€613m
Consolidated profit	€191m	€403m
Return on equity before tax <sup>1)</sup>	5.9%	11.8%
Return on equity after tax <sup>1)</sup>	3.8%	8.1%
Earnings per share	€0.24	€0.51
Balance sheet figures	31/03/2014	31/12/2013
Total assets	€297.7bn	€290.0bn
Shareholders' equity	€21.2bn	€21.0bn
Leverage ratio <sup>2)</sup>	7.0%	7.1%
Key capital ratios	31/03/2014 Basel III	31/12/2013 Basel II
Core capital without hybrid capital (core Tier 1 capital)	-	€18.4bn
Common Equity Tier 1 capital	€19.0bn	-
Core capital (Tier 1 capital)	€19.0bn	€18.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€90.8bn	€85.5bn
Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	-	21.5%
Common Equity Tier 1 capital ratio <sup>3)</sup>	21.0%	-
Core capital ratio (Tier 1 ratio) <sup>3)</sup>	21.0%	21.6%

\* Figures shown in this table are unaudited and taken from the Issuer's Consolidated Interim Report as of 31 March 2014



	<p>Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the historical financial information</p>	<p><sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity with IFRS and projected profit before tax at 31 March 2014 for the year as a whole</p> <p><sup>2)</sup> Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets</p> <p><sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk</p> <p>There has been no material adverse change in the prospects of HVB Group since 31 December 2013, the date of its last published audited financial statements (Annual Report 2013).</p> <p>There has been no significant change in the financial position of HVB Group since 31 March 2014.</p>
B.13	Recent developments	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	<p>UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.</p> <p>This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing for corporate customers and fund products for all asset classes, advisory and brokerage services, securities transactions, liquidity and financial risk management, advisory services for affluent customers and investment banking products for corporate customers.</p>
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

## C. SECURITIES

C.1	Type and class of the securities	<p>Call Warrants with European exercise</p> <p>Put Warrants with European exercise</p> <p>The Securities will be issued as non-par value Warrants.</p> <p><b>"Warrants"</b> are debt instruments in bearer form (<i>Inhaberschuldverschreibungen</i>) pursuant to Section 793 German Civil Code (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>The Securities are represented by a permanent global note without interest coupons.</p>
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		The holders of the Securities (the " <b>Security Holders</b> ") are not entitled to receive definitive Securities. The ISIN is specified in the table attached to this summary.
C.2	Currency of the securities issue	The Securities are issued in Euro (" <b>EUR</b> ") (the " <b>Specified Currency</b> ").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p><b>Governing law of the Securities</b></p> <p>The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany.</p> <p><b>Rights attached to the Securities</b></p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>On a Final Payment Date (as defined in C.16), Security Holders shall be entitled to demand payment of the Differential Amount (as defined in C.15) (the "<b>Exercise Right</b>").</p> <p>The Securities do not bear interest.</p> <p><b>Limitations of the rights</b></p> <p>The Issuer may call the Securities or adjust the terms and conditions of the Securities.</p> <p><b>Status of the Securities</b></p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, at least <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	Application has been made for the Securities to be admitted to trading with effect from 23 January 2015 on the following regulated or unregulated markets: Euronext Paris
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities.</p> <p>Call Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the price development of the Underlying. If the price of the Underlying rises, the price of the Security regularly rises disproportionately. If the price of the Underlying falls, the price of the Securities regularly falls disproportionately.</p> <p>Put Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the reverse price development of the Underlying. If the price of the Underlying falls, the price of the Security regularly rises disproportionately. If the price of the Underlying rises, the price of the Securities regularly falls disproportionately.</p> <p>The "<b>Differential Amount</b>" equals:</p> <ul style="list-style-type: none"> <li>- in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike (as specified in the Final Terms), multiplied by the Ratio (as specified in the Final Terms);</li> <li>- in the case of Put Warrants an amount by which the Relevant Reference Price (as defined in C.19) belows the Strike, multiplied by the Ratio.</li> </ul> <p>However, the Differential Amount is not lower than the Minimum Amount (as specified in the Final Terms).</p>
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "<b>Final Valuation Date</b>" and the "<b>Final Payment Date</b>" are specified in the table attached to this summary.</p> <p>"<b>Valuation Date</b>" is the Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "<b>Principal Paying Agent</b>"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities</p>

		in the amount of such payment. "Clearing System" means Euroclear France S.A..
C.18	Description of how any return on derivative securities takes place	Payment of the Differential Amount on the Final Payment Date.
C.19	Exercise price or final reference price of the underlying	"Relevant Reference Price" means the Reference Price on the Final Valuation Date. The Reference Price is specified in the table attached to this summary.
C.20	Type of the underlying and description where information on the underlying can be found	Descriptions of the Underlying are specified in the table attached to this summary. For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website (or any successor website), as specified in the table attached to this summary.

## D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the Securities may decline in value and that they may sustain a <b>total loss</b> of their investment.</i></p> <ul style="list-style-type: none"> <li>• Credit Risk <p>(i) Risks connected to an economic slowdown and volatility of the financial markets; (ii) Deteriorating asset valuations resulting from poor market conditions may adversely affect HVB Group's future earnings; (iii) The economic conditions of the geographic markets in which HVB Group operates have had, and may continue to have, adverse effects on HVB Group's results of operations, business and financial condition; (iv) Non-traditional banking activities expose HVB Group to additional credit risks; (v) Changes in the German and European regulatory framework could adversely affect HVB Group's business; (vi) Loan losses may exceed anticipated levels; (vii) Systemic risk could adversely affect HVB Group's business.</p> </li> <li>• Market Risk <p>(i) Difficult market situations can add to volatility in HVB Group's income; (ii) HVB Group's income can be volatile related to trading activities and fluctuations in interest and exchange rates.</p> </li> <li>• Liquidity Risk <p>(i) Risks concerning liquidity which could affect HVB Group's ability to meet its financial obligations as they fall due; (ii) HVB Group's results of operations, business and financial condition have been and could continue to be affected by adverse macroeconomic and market conditions; (iii) HVB Group has significant exposure to weaker euro-zone countries.</p> </li> <li>• Operational Risk <p>(i) HVB Group's risk management strategies and techniques may leave HVB Group exposed to unidentified or unanticipated risks; (ii) IT risks; (iii) Risks arising from fraud in trading; (iv) Risks in connection with legal proceedings; (v) HVB Group is involved in pending tax proceedings.</p> </li> <li>• Strategic Risk <p>(i) Risk arising from the overall economic environment; (ii) The European sovereign debt crisis has adversely affected, and may continue to, adversely affect HVB Group's results of operations, business and financial condition; (iii) Risks from the strategic orientation of HVB Group's business model; (iv) Risks from the consolidation of the banking market; (v) Risks arising from changing competitive conditions in the German financial sector; (vi) The regulatory environment for HVB Group may change; non-compliance with regulatory requirements may result in enforcement measures; (vii) Risks from the introduction of new charges and taxes to stabilize the financial markets and involve banks in the sharing of costs for the financial crisis; (viii) The exercise of stress tests could adversely affect the business of HVB Group; (ix) HVB Group may be exposed to specific risks arising from the so-called Single Supervisory Mechanism (SSM) and other initiatives to create the so-called EU Banking Union; (x) Risks in relation to</p> </li> </ul>
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		<p>prohibition/separation of certain activities from other banking business; (xi) Risks arising from a change in HVB's rating</p> <ul style="list-style-type: none"> <li>• Reputational Risk</li> </ul> <p>Adverse reactions by stakeholders due to a change of perception of the bank may have a negative impact on HVB Group's results of operations, business and financial position.</p> <ul style="list-style-type: none"> <li>• Business Risk</li> </ul> <p>Unexpected negative changes in the business volume and/or the margins (e.g., as a result of the ongoing sovereign debt crisis) can lead to serious losses in earnings, thereby diminishing the market value of a company.</p> <ul style="list-style-type: none"> <li>• Real estate Risk</li> </ul> <p>Changes in the market value of the real estate portfolio of HVB Group may have an adverse impact on its financial position and results of operations.</p> <ul style="list-style-type: none"> <li>• Financial investment risk</li> </ul> <p>Fluctuations in market prices of HVB Group's portfolio of listed and unlisted shareholdings, financial investments and corresponding fund shares could lead to losses.</p> <ul style="list-style-type: none"> <li>• Pension risk</li> </ul> <p>HVB Group has undertaken to provide pension plans to its current and former employees. Pension risks exist in connection with such pension plans which may require a provision of additional capital to service the vested pension commitments.</p> <ul style="list-style-type: none"> <li>• Risks arising from outsourcing activities</li> </ul> <p>Failures in the risk assessment process or in defining risk reducing measures in relation to an outsourcing of activities and processes to external service providers could lead to a negative impact on HVB Group's results of operations, business and financial position.</p>
D.6	Key information on the key risks that are specific to the securities	<ul style="list-style-type: none"> <li>• Potential conflicts of interest</li> </ul> <p>Conflict of interest risk is related to the possibility that certain functions of the Issuer, distributors or agents or events with respect to the Underlying-linked Securities may be adverse to the interests of the Security Holders.</p> <ul style="list-style-type: none"> <li>• Risks related to the market</li> </ul> <p>(i) Risk that no active trading market for the Securities exists; (ii) Risks related to the offering volume; (iii) Risks related to the market value of the Securities; (iv) Risks related to the expansion of the spread between bid and offer prices; (v) Currency risk with respect to the Securities; (vi) Risk related to hedging transactions.</p> <ul style="list-style-type: none"> <li>• Risks related to the Securities in general</li> </ul> <p>(i) Risks related to the suitability of the Securities; (ii) Credit risk of the Issuer; (iii) Possible limitations of the legality of purchase; (iv) Termination by the Issuer; (v) Risks arising from financial market turmoils, the German Bank Restructuring Act and other governmental or regulatory interventions; (vi) Risks related to the introduction of a future recovery and resolution regime for credit institutions; (vii) Risks due to the lack of own independent review and advice of the investor; (viii) Risks in connection with a later determination of features; (ix) Risks arising from debt financing the purchase of the Securities; (x) Risks arising from transaction costs; (xi) Risks with regard to determinations by the Calculation Agent; (xii) Inflation risk; (xiii) Risks in connection with a purchase of Securities for hedging purposes; (xiv) Risks related to Taxation.</p> <ul style="list-style-type: none"> <li>• Risks related to Underlying-linked Securities</li> </ul> <p>(i) Risks arising from the influence of the Underlying on the market value of the Securities; (ii) Risks due to open-end structure; (iii) Risks arising from the fact that the valuation of the Underlying occurs only at a specified date or time; (iv) Currency risk with respect to the Underlying; (v) Risks in relation to adjustment events; (vi) Risk of Market Disruptions; (vii) Risk of regulatory consequences to investors when investing in Underlying-linked Securities; (viii) Risks arising from negative effects of hedging arrangements by the Issuer on the Securities; (ix) Risks arising from the Issuer's extraordinary call right; (x) Risks arising from an Issuer's Regular Call Right; (xi) Risks arising from the Exercise Right of Security Holders; (xii) Risks in relation to a ratio; (xiii) Risks due to a limitation of potential returns to a Maximum Amount.</p> <ul style="list-style-type: none"> <li>• Risk factors in respect of certain features of the Securities</li> </ul> <p>(i) Risks related to structure specifics; (ii) Risks related to Call and Put Securities; (iii) Risks related to Discount Warrants; (iv) Consequences of the Knock-out Barrier; (v) Risks related to the Minimum Exercise Amount; (vi) Risks related to Securities which provide for a constant</p>

		<p>adjustment of certain variables.</p> <p>Additional risks related to Call and Put X-Turbo Securities and Call and Put X-Turbo Open End Securities</p> <p>(i) Increased risk of occurrence of a knock-out event; (ii) Increased risk of strong price fluctuations; (iii) Calculation of the differential amount exclusively on the basis of the DAX®, MDAX® or TecDAX® (performance) index.</p> <ul style="list-style-type: none"> <li>• Risks related to the Underlying</li> </ul> <p>- General risks</p> <p>(i) Risks arising from the volatility of the price of the Underlying and risk due to a short history; (ii) No rights of ownership of the Underlying or its constituents; (iii) Risks associated with Underlyings subject to emerging market jurisdictions.</p> <ul style="list-style-type: none"> <li>• Risks related to indices as Underlying</li> </ul> <p>(i) Similar risks to a direct investment in index constituents; (ii) No influence of the Issuer on the index; (iii) Risks arising from special conflicts of interests in relation to indices as Underlying; (iv) Risks in relation to strategy indices as Underlying; (v) Risks in relation to price indices as Underlying; (vi) Risks in relation to net return indices as Underlying; (vii) Risks in relation to short indices as Underlying; (viii) Risks in relation to leverage indices as Underlying; (ix) Risks in relation to distributing indices as Underlying; (x) Risks in relation to excess return indices as Underlying; (xi) Risks in relation to country or sector related indices; (xii) Currency exchange risk contained in the index; (xiii) Adverse effect of fees on the index level; (xiv) Risks with respect to the publication of the index composition which is not constantly updated.</p> <p><b>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</b></p>
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## E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes.
E.3	Description of the terms and conditions of the offer	<p>The smallest transferable unit is 1 Security.</p> <p>The smallest tradable unit is 1 Security.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors. No public offer occurs. The Securities shall be admitted to trading on an organised market.</p> <p>Application to listing has been made as of 23 January 2015 on the following markets:</p> <ul style="list-style-type: none"> <li>● Euronext Paris</li> </ul>
E.4	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.</p>
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor.

### Annex to the summary

ISIN (C.1)	Final Valuation	Final Payment	Underlying	Reference	Internetseite (C.20)
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	<b>Date (C.16)</b>	<b>Date (C.16)</b>	<b>(C.20)</b>	<b>Price (C.19)</b>	
DE000HV04ED4	17.06.2015	24.06.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EE2	17.06.2015	24.06.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EF9	17.06.2015	24.06.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EG7	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EH5	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EJ1	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EK9	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EL7	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EM5	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EN3	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EP8	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EQ6	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ER4	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ES2	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ET0	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EU8	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EV6	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EW4	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EX2	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EY0	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EZ7	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E08	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E16	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E24	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E32	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E40	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E57	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E65	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E73	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E81	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E99	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FA7	16.09.2015	23.09.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FB5	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FC3	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FD1	16.12.2015	23.12.2015	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FE9	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FF6	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FG4	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>

DE000HV04FH2	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FJ8	16.03.2016	23.03.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FK6	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FL4	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FM2	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FN0	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FP5	15.06.2016	22.06.2016	CAC 40®	closing price	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FV3	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FW1	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FX9	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FY7	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FZ4	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F07	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F15	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F23	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F31	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F49	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F56	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F64	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F72	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F80	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04F98	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04GA5	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04GB3	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04GC1	16.09.2015	23.09.2015	DAX®	closing price	<a href="http://www.dax-indices.com">www.dax-indices.com</a>

			(Performance) Index		
DE000HV04GD9	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GE7	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GF4	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GG2	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GH0	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GJ6	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GK4	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GL2	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GM0	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GN8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GP3	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GQ1	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GR9	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GS7	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GT5	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GU3	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GV1	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GW9	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GX7	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GY5	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04GZ2	16.12.2015	23.12.2015	DAX® (Performance)	closing price	www.dax-indices.com



			Index		
DE000HV04G06	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G14	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G22	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G30	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G48	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G55	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G63	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G71	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G89	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04G97	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HA3	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HB1	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HC9	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HD7	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HE5	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HF2	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HG0	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HH8	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HP1	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HQ9	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HR7	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com

DE000HV04HS5	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HT3	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HU1	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HV9	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HW7	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HX5	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HY3	17.06.2015	24.06.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04HZ0	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H05	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H13	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H21	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H39	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H47	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H54	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H62	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H70	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H88	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04H96	16.09.2015	23.09.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JA9	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JB7	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JC5	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JD3	16.12.2015	23.12.2015	DAX®	closing price	www.dax-indices.com

			(Performance) Index		
DE000HV04JE1	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JF8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JG6	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JH4	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JJ0	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JK8	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JL6	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JM4	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JN2	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JP7	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JQ5	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JR3	16.12.2015	23.12.2015	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JS1	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JT9	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JU7	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JV5	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JW3	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JX1	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JY9	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04JZ6	16.03.2016	23.03.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J03	15.06.2016	22.06.2016	DAX® (Performance)	closing price	www.dax-indices.com

			Index		
DE000HV04J11	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J29	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J37	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J45	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J52	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J60	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com
DE000HV04J78	15.06.2016	22.06.2016	DAX® (Performance) Index	closing price	www.dax-indices.com

## RESUME DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en cinq sections A à E, numérotées de A.1 à E.7 (les "**Eléments**").

Ce résumé contient l'ensemble des Eléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Tous les Eléments ne devant pas être renseignés, la numérotation des Eléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Elément donné qui doit figurer dans le présent résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Elément concerné figure dans le résumé avec la mention "sans objet".

### A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissement	<p>Le présent résumé doit être lu comme une introduction au Prospectus de Base.</p> <p>Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", l'"<b>Emetteur</b>" ou "<b>HVB</b>", Kardinal-Faulhaber-Straße 1, 80333 Munich, en tant qu'Emetteur peut être tenu responsable en ce qui concerne le Résumé et toute traduction de celui-ci, ainsi que toutes personnes ayant participé à la constitution du Résumé, mais uniquement si le contenu du Résumé est trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou s'il ne fournit pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	Consentement à l'utilisation du Prospectus de Base	<p>Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base, pour sa durée de validité, pour toute revente ultérieure ou placement final des Titres par des intermédiaires financiers.</p>
	Indication de la période d'offre	<p>Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pour une période d'offre de douze (12) mois suivant le 24 avril 2015.</p>
	Autres conditions attachées au consentement	<p>Le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que chaque intermédiaire financier respecte les restrictions à la vente applicables ainsi que les modalités de l'offre.</p> <p>De plus, le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que l'intermédiaire financier faisant usage du Prospectus de Base s'engage lui-même à l'égard de ses clients à procéder de manière responsable à la distribution des Titres. Cet engagement prend la forme d'une publication de l'intermédiaire financier sur son site internet précisant que le prospectus est utilisé avec le consentement de l'Emetteur et sous réserve des conditions accompagnant ce consentement.</p> <p>Par ailleurs, le consentement n'est pas soumis à d'autres conditions.</p>
	Information sur les modalités de l'offre faite par un intermédiaire financier	<p><b>Les informations sur les modalités de l'offre faite par tout intermédiaire financier seront fournies au moment de l'offre par cet intermédiaire financier.</b></p>

### B. EMETTEUR

B.1	Raison sociale et nom commercial	<p>UniCredit Bank AG (« <b>UniCredit Bank</b> » ou « <b>HVB</b> », et ensemble avec ses filiales consolidées, le « <b>Groupe HVB</b> »). Le nom commercial est HypoVereinsbank.</p>
B.2	Siège social / Forme juridique / Droit applicable /	<p>UniCredit Bank, dont le siège social est situé Kardinal-Faulhaber-Straße 1, 80333 Munich, a été constituée en Allemagne, immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich (<i>Amtsgericht</i>) sous le numéro HRB 42148 et enregistrée comme une société</p>

	Pays d'origine	de capitaux au titre des lois de la République Fédérale d'Allemagne.																																																														
B.4b	Description de toute tendance connue ayant des répercussions sur l'Emetteur et ses secteurs d'activité	La performance du Groupe HVB dépendra de l'évolution à venir des marchés financiers et de l'économie réelle en 2014 ainsi que d'autres aléas subsistants. Dans ce contexte, le Groupe HVB adaptera de manière continue sa stratégie aux changements des conditions de marché et examinera soigneusement et régulièrement les indicateurs de gestion en découlant.																																																														
B.5	Groupe auquel appartient l'Emetteur et position de l'Emetteur au sein de ce groupe	<p>UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés.</p> <p>UniCredit Bank est une société apparentée à UniCredit S.p.A., Rome ("<b>UniCredit S.p.A.</b>", et ensemble avec ses filiales consolidées, "<b>UniCredit</b>") depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.</p>																																																														
B.9	Prévision ou estimation de bénéfice	Sans objet; aucune prévision ou estimation de bénéfice n'est disponible.																																																														
B.10	Réserves du rapport d'audit sur les informations financières historiques	<p>Sans objet. KPMG AG Wirtschaftsprüfungsgesellschaft, commissaires aux comptes (<i>Wirtschaftsprüfer</i>) d'UniCredit Bank pour l'exercice 2012, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2012 et ont rendu une opinion d'audit sans réserve.</p> <p>Deloitte &amp; Touche GmbH, Wirtschaftsprüfungsgesellschaft, commissaires aux comptes (<i>Wirtschaftsprüfer</i>) d'UniCredit Bank pour l'exercice 2013, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2013 et ont rendu une opinion d'audit sans réserve.</p>																																																														
B.12	Informations financières historiques sélectionnées	<p><b>Chiffres Clés Consolidés au 31 décembre 2013*</b></p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1 – 31/12/2013</th> <th>1/1 – 31/12/2012</th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation</td> <td>1.839 m €</td> <td>€1.807 m €</td> </tr> <tr> <td>Ratio coûts revenus (basé sur les recettes totales)</td> <td>63,6%</td> <td>58,1%</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>1.458 m €</td> <td>2.058 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>1.074 m €</td> <td>1.287 m €</td> </tr> <tr> <td>Rendement des capitaux propres avant impôts<sup>1)</sup></td> <td>7,1%</td> <td>9,2%</td> </tr> <tr> <td>Rendement des capitaux propres après impôts<sup>1)</sup></td> <td>5,8%</td> <td>5,8%</td> </tr> <tr> <td>Bénéfice par action</td> <td>1,29 €</td> <td>1,55 €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Chiffres du bilan</b></td> <td><b>31/12/2013</b></td> <td><b>31/12/2012</b></td> </tr> <tr> <td>Total des actifs</td> <td>290,0 mds €</td> <td>347,3 mds €</td> </tr> <tr> <td>Capitaux propres</td> <td>21,0 mds €</td> <td>23,3 mds €</td> </tr> <tr> <td>Ratio de levier<sup>2)</sup></td> <td>7,1%</td> <td>6,6%</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Principaux ratios de fonds propres conformes à Bâle II</b></td> <td><b>31/12/2013</b></td> <td><b>31/12/2012</b></td> </tr> <tr> <td>Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)</td> <td>18,4 mds €</td> <td>19,1 mds €</td> </tr> <tr> <td>Fonds propres de base (Fonds propres Tier 1)</td> <td>18,5 mds €</td> <td>19,5 mds €</td> </tr> <tr> <td>Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)</td> <td>85,5 mds €</td> <td>109,8 mds €</td> </tr> <tr> <td>Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1)<sup>3)</sup></td> <td>21,5%</td> <td>17,4%</td> </tr> <tr> <td>Ratio de fonds propres de base (ratio de base Tier 1)<sup>3)</sup></td> <td>21,6%</td> <td>17,8%</td> </tr> </tbody> </table>			Indicateurs de performance clés	1/1 – 31/12/2013	1/1 – 31/12/2012	Bénéfice net d'exploitation	1.839 m €	€1.807 m €	Ratio coûts revenus (basé sur les recettes totales)	63,6%	58,1%	Bénéfice avant impôts	1.458 m €	2.058 m €	Bénéfice consolidé	1.074 m €	1.287 m €	Rendement des capitaux propres avant impôts <sup>1)</sup>	7,1%	9,2%	Rendement des capitaux propres après impôts <sup>1)</sup>	5,8%	5,8%	Bénéfice par action	1,29 €	1,55 €				<b>Chiffres du bilan</b>	<b>31/12/2013</b>	<b>31/12/2012</b>	Total des actifs	290,0 mds €	347,3 mds €	Capitaux propres	21,0 mds €	23,3 mds €	Ratio de levier <sup>2)</sup>	7,1%	6,6%				<b>Principaux ratios de fonds propres conformes à Bâle II</b>	<b>31/12/2013</b>	<b>31/12/2012</b>	Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	18,4 mds €	19,1 mds €	Fonds propres de base (Fonds propres Tier 1)	18,5 mds €	19,5 mds €	Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	85,5 mds €	109,8 mds €	Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) <sup>3)</sup>	21,5%	17,4%	Ratio de fonds propres de base (ratio de base Tier 1) <sup>3)</sup>	21,6%	17,8%
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- <sup>1)</sup> Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS.  
<sup>2)</sup> Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.  
<sup>3)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.

**Chiffres Clés Consolidés au 31 mars 2014\***

<b>Indicateurs de performance clés</b>	<b>1/1 – 31/03/2014</b>	<b>1/1 – 31/03/2013</b>
Bénéfice net d'exploitation	250 m €	554 m €
Ratio coûts revenus (basé sur les recettes totales)	74,0%	57,9%
Bénéfice avant impôts	296 m €	613 m €
Bénéfice consolidé	191 m €	403 m €
Rendement des capitaux propres avant impôts <sup>1)</sup>	5,9%	11,8%
Rendement des capitaux propres après impôts <sup>1)</sup>	3,8%	8,1%
Bénéfice par action	0,24 €	0,51 €
<b>Chiffres du bilan</b>	<b>31/03/2014</b>	<b>31/12/2013</b>
Total des actifs	297,7 mds €	290,0 mds €
Capitaux propres	21,2 mds €	21,0b mds €
Ratio de levier <sup>2)</sup>	7,0%	7,1%
<b>Principaux ratios de fonds propres</b>	<b>31/03/2014 Basel III</b>	<b>31/12/2013 Basel II</b>
Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	-	18,4 mds €
Valeur du Common Equity Tier 1	19 mds €	-
Fonds propres de base (Fonds propres Tier 1)	19 mds €	18,5 mds €
Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	90,8 mds €	85,5 mds €
Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) <sup>3)</sup>	-	21,5%
Ratio des capitaux propres attribuables aux actions ordinaires Tier 1 <sup>3)</sup>	21,0%	-
Ratio de fonds propres de base (ratio de base Tier 1) <sup>3)</sup>	21,0%	21,6%

\* L'information financière indiquée dans le présent tableau est vérifiée et extraite du rapport trimestriel consolidé de l'Emetteur au 31 mars 2014.

- <sup>1)</sup> Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS et à l'estimation du bénéfice avant impôt au 31 mars 2014 pour la totalité de l'exercice.  
<sup>2)</sup> Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.  
<sup>3)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.

Déclaration attestant qu'aucun

Il n'y a eu aucun changement défavorable significatif affectant les perspectives du Groupe HVB depuis le 31 décembre 2013, date de publication des derniers états financiers audités (Rapport

	changement défavorable significatif n'a affecté les perspectives de l'émetteur, depuis la date de ses derniers états financiers vérifiés ou description de tout changement défavorable significatif	Annuel 2013).
	Description de tout changement significatif de la situation financière du groupe survenu depuis la période couverte par les informations financières historiques	Il ne s'est produit aucun changement significatif de la situation financière du Groupe HVB depuis le 31 mars 2014.
B.13	Description de tout événement récent	Sans objet. Aucun événement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	B.5 plus déclaration concernant la dépendance de l'Émetteur à l'égard d'autres entités du groupe	Se reporter à B.5  Sans objet. UniCredit Bank n'est détenu par aucune entité appartenant au Groupe HVB.
B.15	Description des principales activités de l'Émetteur	UniCredit Bank propose une gamme complète de produits bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public, à des entreprises internationales et à des clients institutionnels.  Cette gamme s'étend des prêts immobiliers, crédits à la consommation, produits de savings-and-loan et d'assurance, et services bancaires destinés à une clientèle privée aux prêts commerciaux et financements du commerce extérieur à destination des entreprises, aux produits de fonds pour toutes catégories d'actifs, services de conseils et de courtage, opérations sur titres, gestion des risques financiers et de la liquidité, service de conseil pour clientèle fortunée et produits de banque d'investissement à destination des entreprises.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

### C. TITRES

C.1	Nature, catégorie et numéro d'identification des valeurs mobilières	Warrants Call de style Européen Warrants Put de style Européen Les Titres seront émis sous la forme de Warrant sans valeur nominale. <b>"Warrant"</b> sont des titres de créance au porteur ( <i>Inhaberschuldverschreibungen</i> ) conformément à la Section 793 du Code Civil allemand ( <i>Bürgerliches Gesetzbuch, BGB</i> ). Les Titres sont représentés par un certificat global permanent sans coupons. Les porteurs de Titres (les <b>"Porteurs de Titres"</b> ) ne peuvent pas prétendre recevoir de Titres définitifs. Les ISIN sont précisés dans le tableau annexé à ce résumé.
C.2	Devise d'émission	Les Titres sont libellés en Euro (" <b>EUR</b> ") (la " <b>Devise Prévue</b> ").
C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.



C.8	Description des droits attachés aux Titres, incluant les rangs et limitations à ces droits	<p><b>Droit applicable aux Titres</b></p> <p>Les Titres, tant sur la forme que sur le contenu, ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont soumis au droit de la République Fédérale d'Allemagne.</p> <p><b>Droits attachés aux Titres</b></p> <p>Les Titres ont une échéance fixe. Les Porteurs de Titres seront en droit de recevoir un versement en capital basé sur la performance d'un Sous-Jacent (tel que défini à la section C.20).</p> <p>A la Date de Versement Finale (telle que définie à la section C.16), les Porteurs de Titres seront en droit d'exiger le versement du Montant Différentiel (tel que défini à la section C.15) (le "<b>Droit d'Exercice</b>").</p> <p>Les Titres ne portent pas intérêt.</p> <p><b>Limitation des droits</b></p> <p>L'Emetteur peut acheter les Titres ou ajuster les termes et conditions de ceux-ci.</p> <p><b>Rang des Titres</b></p> <p>Les engagements découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés de l'Emetteur, venant au moins <i>pari passu</i>, sauf dispositions légales contraires, que tous les autres engagements non-assortis de sûretés non-subordonnés, présents ou futurs de l'Emetteur.</p>
C.11	Admission aux négociations	Une demande d'admission aux négociations à compter du 23 janvier 2015 sur les marchés réglementés ou non-réglementés suivants: Euronext Paris a été faite.
C.15	Effets du sous-jacent sur la valeur des Titres	<p>Les Titres reflètent la performance du Sous-Jacent (tel que défini à la section C.20) et permettent au Porteur de Titres de participer aux évolutions positives et négatives de la performance du Sous-Jacent pendant la durée de vie des Titres.</p> <p>Les Warrants Call sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution du prix du Sous-Jacent. Si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Les Warrants Put sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution inverse du prix du Sous-Jacent. Si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Le "<b>Montant Différentiel</b>" est égal:</p> <ul style="list-style-type: none"> <li>- dans le cas de Warrants Call, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est supérieur au Strike (tel que précisé dans les Conditions Définitives), multiplié par le Ratio (tel que précisé dans les Conditions Définitives);</li> <li>- dans le cas de Warrants Put, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est inférieur au Strike, multiplié par le Ratio.</li> </ul> <p>Toutefois, le Montant Différentiel n'est jamais inférieur au Montant Minimum (tel que précisé dans les Conditions Définitives).</p>
C.16	Date d'expiration ou d'échéance des instruments dérivés – date d'exercice ou date finale de référence	La " <b>Date de Valorisation Finale</b> " et la " <b>Date de Versement Finale</b> " sont précisées dans le tableau annexé à ce résumé. La " <b>Date de Valorisation</b> " est la Date à laquelle le Droit d'Exercice est effectivement exercé, au plus tard la Date de Valorisation Finale.
C.17	Procédure de règlement-livraison des titres	<p>Tout paiement doit être effectué auprès de UniCredit Bank AG (l'"<b>Agent Payeur Principal</b>"). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires pour transfert aux Porteurs de Titres.</p> <p>Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement.</p> <p>"<b>Système de Compensation</b>" signifie Euroclear France S.A.</p>
C.18	Description des modalités relatives au produit des instruments dérivés	Versement du Montant Différentiel à la Date de Versement Finale.
C.19	Prix d'exercice ou prix de référence final du sous-	<p>Le "<b>Prix de Référence Pertinent</b>" signifie le Prix de Référence à la Date de Valorisation Finale.</p> <p>Le Prix de Référence est précisé dans le tableau annexé à ce résumé.</p>

	jaçant	
C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	Les descriptions du Sous-Jacent sont précisées dans le tableau annexé à ce résumé. Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet (ou à tout site lui ayant succédé depuis) tel que mentionné dans le tableau annexé à ce résumé.

#### D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<p><i>Il est important que les investisseurs potentiels soient avertis qu'en raison de la possible survenance des événements décrits ci-dessous, la valeur des Titres pourrait baisser et ces investisseurs pourraient subir la <b>perte totale</b> de leur investissement.</i></p> <ul style="list-style-type: none"> <li>• Risque de crédit <p>(i) Risques liés à un ralentissement de l'économie et à la volatilité des marchés financiers; (ii) Une détérioration des valorisations d'actifs résultant de faibles conditions de marché pourrait affecter défavorablement les recettes futures du Groupe HVB; (iii) Les conditions économiques des marchés géographiques dans lesquels le Groupe HVB opère ont eu, et peuvent avoir à l'avenir, des effets négatifs sur l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iv) Les activités bancaires non-traditionnelles exposent le Groupe HVB à des risques de crédit supplémentaires; (v) Des changements de l'environnement réglementaire allemand et européen pourraient affecter défavorablement les activités du Groupe HVB; (vi) Les créances douteuses sont susceptibles de dépasser les niveaux anticipés; (vii) Le risque systémique pourrait affecter défavorablement les activités du Groupe HVB.</p> </li> <li>• Risque de marché <p>(i) Des conditions de marché difficiles peuvent accroître la volatilité des revenus du Groupe HVB; (ii) Les revenus du Groupe HVB peuvent être volatils du fait des activités de trading et des fluctuations des taux de change et d'intérêts.</p> </li> <li>• Risque de liquidité <p>(i) Les risques de liquidité pourraient compromettre la capacité du Groupe HVB à respecter ses obligations financières à leur échéance; (ii) L'activité, le résultat d'exploitation et la situation financière du Groupe HVB ont été et pourraient continuer à être affectés par des conditions macro-économiques et de marché défavorables; (iii) Le Groupe HVB est exposé de manière significative aux pays en difficulté dans la zone euro.</p> </li> <li>• Risque opérationnel <p>(i) Les techniques et stratégies de gestion des risques du Groupe HVB peuvent ne pas avoir identifié ou anticipé certains risques; (ii) Risques liés aux technologies de l'information; (iii) Risques provenant de la fraude dans les activités de trading; (iv) Risques liés à des poursuites judiciaires; (v) Le Groupe HVB est impliqué dans des procédures fiscales en cours.</p> </li> <li>• Risques de stratégie <p>(i) Risque lié aux tendances générales de l'économie; (ii) La crise de la dette souveraine européenne a affecté défavorablement, et peut continuer à affecter défavorablement l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iii) Risques provenant de l'orientation stratégique du business model du Groupe HVB; (iv) Risques provenant de la consolidation du marché bancaire; (v) Risques provenant de l'évolution des conditions de concurrence dans le secteur financier Allemand; (vi) L'environnement réglementaire du Groupe HVB est susceptible de changer; la non-conformité avec les exigences réglementaires peut engendrer des mesures d'exécution; (vii) Risques provenant de l'introduction de nouvelles charges et impôts ayant pour objet de stabiliser les marchés financiers et impliquant les banques en ce qui concerne la répartition des coûts de la crise financière; (viii) L'exercice de stress tests pourrait affecter l'activité du Groupe HVB; (ix) Le Groupe HVB pourrait être exposé à des risques provenant de la mise en place du Mécanisme de Surveillance Unique (MSU) et de toute autre initiative permettant la création et mise en place de l'Union Bancaire de l'Union Européenne; (x) Risques liés à l'interdiction/la séparation de certaines activités par rapport à d'autres activités bancaires; (xi) Risques liés aux notations de HVB.</p> </li> <li>• Risque réputationnel <p>Les actionnaires peuvent avoir des réactions négatives en raison d'un changement de leur perception de la banque ce qui peut avoir un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p> </li> <li>• Risque d'activité <p>Des changements négatifs imprévus dans le volume d'affaires et/ou les marges (e.g., à la suite de la crise de la dette souveraine) peuvent entraîner de graves pertes de bénéfiques, ce qui aurait pour conséquence de diminuer la valeur de marché d'une entreprise.</p> </li> </ul>
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		<ul style="list-style-type: none"> <li>• Risque liés au portefeuille immobilier du Groupe HVB</li> </ul> <p>Les variations de la valeur de marché du portefeuille immobilier du Groupe HVB peuvent avoir un impact négatif sur sa situation financière et ses résultats d'exploitation.</p> <ul style="list-style-type: none"> <li>• Risque provenant des participations et des investissements financiers du Groupe HVB</li> </ul> <p>Les fluctuations du prix du portefeuille de participations cotées et non cotées, des placements financiers et des parts de fonds correspondants détenus par le Groupe HVB pourraient entraîner des pertes.</p> <ul style="list-style-type: none"> <li>• Risque lié au financement des retraites</li> </ul> <p>Le Groupe HVB s'est engagé à fournir des plans de retraite à ses anciens et actuels employés. Des risques liés au financement des retraites existent dans le cadre de ces régimes de retraite qui peuvent nécessiter un apport de capital supplémentaire au bénéfice des engagements de pension acquis.</p> <ul style="list-style-type: none"> <li>• Risques liés aux activités externalisées</li> </ul> <p>Les échecs dans le processus d'évaluation des risques ou dans la définition des mesures de réduction des risques par rapport à une externalisation des activités et des processus de recours à des fournisseurs de services externes pourraient conduire à un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p>
D.6	Informations clés sur les principaux risques propres aux titres	<ul style="list-style-type: none"> <li>• Conflits d'intérêts potentiels</li> </ul> <p>Il existe un risque de conflit d'intérêts dans la mesure où certaines activités de l'Emetteur, des distributeurs ou des agents, ainsi que certains événements relatifs aux Titres liés à un Sous-Jacent peuvent être défavorables aux intérêts des Porteurs de Titres.</p> <ul style="list-style-type: none"> <li>• Risques relatifs au marché</li> </ul> <p>(i) Les Titres pourraient ne pas faire l'objet de négociation active; (ii) Risques liés au volume des Titres effectivement offerts; (iii) Risques liés à la valeur de marché des Titres; (iv) Risques liés à l'accroissement de l'écart entre le cours acheteur et le cours vendeur; (v) Les Titres peuvent présenter des risques de change; (vi) Risque relatif aux opérations de couverture.</p> <ul style="list-style-type: none"> <li>• Risques relatifs aux Titres en général</li> </ul> <p>(i) Risques liés au caractère adéquat des Titres; (ii) Risques de crédit de l'Emetteur; (iii) Limitations possibles de la légalité de l'achat; (iv) Résiliation par l'Emetteur; (v) Risques provenant des bouleversements sur les marchés financiers, de la Loi de Restructuration Bancaire allemande et autres interventions étatiques ou réglementaires; (vi) Risques liés à l'introduction éventuelle d'un régime de redressement et de résolution pour les institutions de crédit; (vii) Risques en cas d'absence de vérifications indépendantes par l'investisseur et de prise de conseil par l'investisseur; (viii) Risques liés au délai dans l'établissement de certains éléments; (ix) Risques liés au financement par emprunt de l'acquisition des Titres; (x) Risques liés aux coûts transactionnels; (xi) Risques liés aux déterminations faites par l'Agent de Calcul; (xii) Risque d'inflation; (xiii) Risques liés à l'achat de Titres pour réduire un risque; (xiv) Risques liés à la Fiscalité.</p> <ul style="list-style-type: none"> <li>• Risques relatifs aux Titres liés à un sous-jacent</li> </ul> <p>(i) Risques liés à l'influence du Sous-Jacent sur la valeur de marché des Titres; (ii) Risques liés à une structure open-end; (iii) Risques liés au fait que la valorisation du Sous-Jacent n'intervient qu'à une certaine date ou à un certain moment; (iv) Risque de change relatif au Sous-Jacent; (v) Risques relatifs aux événements nécessitant un ajustement; (vi) Risque de Perturbation des Marchés; (vii) Risque de conséquences réglementaires pour les investisseurs investissant dans des Titres liés à un Sous-Jacent; (viii) Risques d'effets négatifs des opérations de couverture effectuées par l'Emetteur sur les Titres; (ix) Risques relatifs au droit d'achat extraordinaire de l'Emetteur; (x) Risques relatifs au Droit d'Achat Ordinaire de l'Emetteur; (xi) Risques relatifs au Droit d'Exercice des Porteurs de Titres; (xii) Risques relatifs à un ratio; (xiii) Risques liés à la limitation du rendement potentiel des investisseurs à un Montant Maximum.</p> <ul style="list-style-type: none"> <li>• Facteurs de risque liés à certaines caractéristiques des Titres</li> </ul> <p>(i) Risques liés aux spécificités de structure; (ii) Risques liés aux Titres Call et Put; (iii) Risques liés aux Warrants Discount; (iv) Conséquences de la Barrière de Knock-out; (v) Risques liés au Montant Minimum d'Exercice; (vi) Risques liés aux Titres prévoyant un ajustement constant de certaines variables.</p> <ul style="list-style-type: none"> <li>• Risques supplémentaires liés aux Titres Call X-Turbo et Put X-Turbo et aux Titres Call X-Turbo Open End et Put X-Turbo Open End</li> </ul> <p>(i) Risque accru de survenance d'un cas de knock-out; (ii) Risque accru de fortes fluctuations du prix; (iii) Risques liés au calcul du montant différentiel uniquement sur la base des indices (performance) DAX®, MDAX® ou TecDAX®.</p> <ul style="list-style-type: none"> <li>- Risques relatifs aux Sous-Jacents</li> <li>- Risques généraux</li> </ul> <p>(i) Risques liés à la volatilité du cours du Sous-Jacent et risque lié à un historique réduit; (ii) Absence de droits de propriété attachés au Sous-Jacent ou à ses composants; (iii) Risques</p>

		<p>associés aux Sous-Jacents relevant de la juridiction de marchés émergents.</p> <p>- Risques relatifs aux indices en tant que Sous-Jacent</p> <p>(i) Risques similaires à un investissement direct dans les composants d'indice; (ii) Absence d'influence de l'Emetteur sur l'indice; (iii) Risques tenant à des conflits d'intérêts spécifiques liés à un Sous-Jacent sous forme d'indice; (iv) Risques relatifs à un Sous-Jacent sous forme d'indice de stratégie; (v) Risques relatifs à un Sous-Jacent sous forme d'indice de prix; (vi) Risques relatifs à un Sous-Jacent sous forme d'indice de rendement net; (vii) Risques relatifs à un Sous-Jacent sous forme d'indice short; (viii) Risques relatifs à un Sous-Jacent sous forme d'indice à effet de levier; (ix) Risques relatifs à un Sous-Jacent sous forme d'indice de distribution; (x) Risques relatifs à un Sous-Jacent sous forme d'indice à rendement excédentaire; (xi) Risque relatif aux indices liés à un ou plusieurs pays ou secteur(s) en particulier; (xii) Risque de change présenté par l'indice; (xiii) Effet défavorable des commissions sur le niveau de l'indice; (xiv) Risques relatifs à la publication de la composition de l'indice, dont la mise à jour n'est pas constante.</p> <p><b>Les Titres ne sont pas à capital garanti. Les investisseurs doivent être conscients qu'ils sont susceptibles de perdre tout ou partie de la valeur de leur investissement.</b></p>
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#### E. OFFRE

E.2b	Raisons de l'offre / Utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Sans objet; le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux.
E.3	Description des modalités de l'offre	<p>La plus petite unité transférable est 1 titre.</p> <p>La plus petite unité négociable est 1 titre.</p> <p>Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels.</p> <p>Aucune offre au public n'est effectuée. Les Titres doivent être admis aux négociations sur un marché organisé.</p> <p>Une demande d'admission aux négociations a été réalisée à compter du 23 janvier 2015 sur les marchés suivants : Euronext Paris</p>
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	<p>N'importe quel distributeur et/ou l'une quelconque de ses filiales peut être client et/ou emprunteur de l'Emetteur et de ses filiales. En outre, n'importe lequel de ces distributeurs et leurs filiales peut s'être engagé, et pourrait s'engager à l'avenir, dans des opérations de banque d'investissement et/ou de détail avec, et peut rendre des services à, l'Emetteur et ses filiales, dans le cours normal de ses activités.</p> <p>En ce qui concerne la négociation des Titres, il existe un conflit d'intérêt pour l'Emetteur étant donné que l'Emetteur est également le Teneur de Marché sur le Euronext Paris. L'Emetteur est également l'arrangeur et l'Agent de Calcul des Titres.</p>
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou le distributeur.

#### Annexe du Résumé

ISIN (C.1)	Date de Valorisation Finale (C. 16)	Date de Versement Finale (C. 16)	Sous-Jacent (C.20)	Prix de Référence Pertinent (C.19)	Site Internet (C.20)
DE000HV04ED4	17.06.2015	24.06.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EE2	17.06.2015	24.06.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EF9	17.06.2015	24.06.2015	CAC 40 <sup>®</sup>	cours de	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>

				clôtur e	
DE000HV04EG7	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EH5	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EJ1	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EK9	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EL7	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EM5	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EN3	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EP8	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EQ6	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ER4	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ES2	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04ET0	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EU8	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EV6	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EW4	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EX2	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EY0	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04EZ7	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E08	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E16	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E24	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E32	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôtur e	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E40	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôtur	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>

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DE000HV04E57	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E65	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E73	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E81	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04E99	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FA7	16.09.2015	23.09.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FB5	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FC3	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FD1	16.12.2015	23.12.2015	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FE9	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FF6	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FG4	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FH2	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FJ8	16.03.2016	23.03.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FK6	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FL4	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FM2	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FNO	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FP5	15.06.2016	22.06.2016	CAC 40 <sup>®</sup>	cours de clôture	<a href="https://indices.nyx.com/">https://indices.nyx.com/</a>
DE000HV04FV3	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FW1	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04FX9	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	<a href="http://www.dax-indices.com">www.dax-indices.com</a>

DE000HV04FY7	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04FZ4	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F07	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F15	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F23	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F31	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F49	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F56	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F64	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F72	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F80	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04F98	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GA5	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GB3	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GC1	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GD9	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GE7	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GF4	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance)	cours de clôture	www.dax-indices.com

			nce) Index	e	
DE000HV04GG2	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GH0	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GJ6	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GK4	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GL2	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GM0	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GN8	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GP3	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GQ1	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GR9	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GS7	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GT5	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GU3	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GV1	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GW9	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GX7	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04GY5	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com



DE000HV04GZ2	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G06	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G14	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G22	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G30	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G48	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G55	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G63	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G71	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G89	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04G97	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HA3	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HB1	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HC9	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HD7	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HE5	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HF2	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HG0	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance)	cours de clôture	www.dax-indices.com

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DE000HV04HH8	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HP1	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HQ9	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HR7	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HS5	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HT3	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HU1	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HV9	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HW7	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HX5	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HY3	17.06.2015	24.06.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04HZ0	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H05	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H13	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H21	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H39	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H47	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com

DE000HV04H54	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H62	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H70	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H88	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04H96	16.09.2015	23.09.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JA9	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JB7	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JC5	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JD3	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JE1	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JF8	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JG6	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JH4	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JJ0	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JK8	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JL6	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JM4	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JN2	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance)	cours de clôture	www.dax-indices.com

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DE000HV04JP7	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JQ5	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JR3	16.12.2015	23.12.2015	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JS1	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JT9	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JU7	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JV5	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JW3	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JX1	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JY9	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04JZ6	16.03.2016	23.03.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J03	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J11	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J29	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J37	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J45	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com
DE000HV04J52	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	www.dax-indices.com

DE000HV04J60	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	<a href="http://www.dax-indices.com">www.dax-indices.com</a>
DE000HV04J78	15.06.2016	22.06.2016	DAX <sup>®</sup> (Performance) Index	cours de clôture	<a href="http://www.dax-indices.com">www.dax-indices.com</a>

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