

## **Final Terms**

dated 7 May 2015

UniCredit Bank AG

Issue of Covered Warrants

(the "**Securities**")

under the

**Euro 50,000,000,000**

**Debt Issuance Programme of  
UniCredit Bank AG**

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, as amended (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in (a) the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 3 June 2014 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**"), (b) any supplements to this Base Prospectus according to Section 16 WpPG (the "**Supplements**") and (c) the registration document of the Issuer dated 25 April 2014 (the "**Registration Document**"), whose information is incorporated herein by reference.*

*The Base Prospectus, any Supplements and these Final Terms are available on the website [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr) or any successor website thereof in accordance with Section 14 WpPG.*

*An issue specific summary is annexed to these Final Terms.*

### **SECTION A – GENERAL INFORMATION:**

#### **Issue date and issue price:**

11 May 2015

#### **Issue price:**

The issue price per Security is specified in § 1 of the Product and Underlying Data.

#### **Selling concession:**

Not applicable

#### **Other commissions:**

Not applicable

#### **Issue volume:**

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

#### **Product Type:**

Call Warrants with European exercise

Put Warrants with European exercise

**Admission to trading and listing:**

Application will be made for the Securities to be admitted to trading with effect from 7 May 2015 on the following regulated or other equivalent markets: Euronext Paris

**Payment and delivery:**

Delivery against payment

**Notification:**

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France, Italy, Luxembourg and Austria a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**Terms and conditions of the offer:**

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

The continuous offer will be made on current ask prices provided by the Issuer. No public offer occurs. The Securities shall be admitted to trading on an organised market.

Application to listing will be made as of 7 May 2015 on the following markets:

- Euronext Paris

**Consent to the use of the Base Prospectus:**

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given for a period of twelve (12) months after 7 May 2015.

General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Besides, the consent is not subject to any other conditions.

**US Selling Restrictions:**

Neither TEFRA C nor TEFRA D

**Interest of Natural and Legal Persons involved in the Issue/Offer:**

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.

**Additional information:**

Not applicable

**SECTION B – CONDITIONS:**

**Part A - General Conditions of the Securities**

**Form, Clearing System, Global Note, Custody**

Type of the Securities:	warrants
Global Note:	The Securities are represented by a permanent global note without interest coupons
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Custody:	Euroclear France

**Part B – Product and Underlying Data**

**PART B – PRODUCT AND UNDERLYING DATA**

(the "Product and Underlying Data")

**§ 1  
Product Data**

**First Trade Date:** 7 May 2015

**Issue Date:** 11 May 2015

**Minimum Amount:** EUR 0.-

**Specified Currency:** Euro ("EUR")

**Website of the Issuer:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

**Website for Notices:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

**Table 1.1:**

<b>WKN</b>	<b>ISIN</b>	<b>Reuters</b>	<b>Mnemonic Code</b>	<b>Series Number</b>	<b>Tranche Number</b>	<b>Issue Volume of Series in units</b>	<b>Issue Volume of Tranche in units</b>	<b>Issue Price</b>
HV1AW9	DE000HV1AW98	DEHV1AW9=HVBG	4340T	PF016489	1	5,000,000	5,000,000	EUR 0.689
HV1AXA	DE000HV1AXA5	DEHV1AXA=HVBG	4365T	PF016490	1	5,000,000	5,000,000	EUR 0.407
HV1AXB	DE000HV1AXB3	DEHV1AXB=HVBG	4366T	PF016491	1	5,000,000	5,000,000	EUR 0.231
HV1AXC	DE000HV1AXC1	DEHV1AXC=HVBG	4367T	PF016492	1	5,000,000	5,000,000	EUR 1.199
HV1AXD	DE000HV1AXD9	DEHV1AXD=HVBG	4368T	PF016493	1	5,000,000	5,000,000	EUR 1.307
HV1AXE	DE000HV1AXE7	DEHV1AXE=HVBG	4369T	PF016494	1	5,000,000	5,000,000	EUR 0.391
HV1AXF	DE000HV1AXF4	DEHV1AXF=HVBG	4370T	PF016495	1	5,000,000	5,000,000	EUR 0.212
HV1AXG	DE000HV1AXG2	DEHV1AXG=HVBG	4371T	PF016496	1	5,000,000	5,000,000	EUR 0.113

HV1AXH	DE000HV1AXH0	DEHV1AXH=HVBG	4372T	PF016497	1	5,000,000	5,000,000	EUR 0.599
HV1AXJ	DE000HV1AXJ6	DEHV1AXJ=HVBG	4373T	PF016498	1	5,000,000	5,000,000	EUR 0.11
HV1AXK	DE000HV1AXK4	DEHV1AXK=HVBG	4374T	PF016499	1	5,000,000	5,000,000	EUR 0.113
HV1AXL	DE000HV1AXL2	DEHV1AXL=HVBG	4375T	PF016500	1	5,000,000	5,000,000	EUR 0.142
HV1AXM	DE000HV1AXM0	DEHV1AXM=HVBG	4376T	PF016501	1	5,000,000	5,000,000	EUR 0.049
HV1AXN	DE000HV1AXN8	DEHV1AXN=HVBG	4377T	PF016502	1	5,000,000	5,000,000	EUR 0.491
HV1AXP	DE000HV1AXP3	DEHV1AXP=HVBG	4378T	PF016503	1	5,000,000	5,000,000	EUR 0.109
HV1AXQ	DE000HV1AXQ1	DEHV1AXQ=HVBG	4379T	PF016504	1	5,000,000	5,000,000	EUR 0.436
HV1AXR	DE000HV1AXR9	DEHV1AXR=HVBG	4380T	PF016505	1	5,000,000	5,000,000	EUR 0.351
HV1AXS	DE000HV1AXS7	DEHV1AXS=HVBG	4381T	PF016506	1	5,000,000	5,000,000	EUR 0.221
HV1AXT	DE000HV1AXT5	DEHV1AXT=HVBG	4382T	PF016507	1	5,000,000	5,000,000	EUR 0.134
HV1AXU	DE000HV1AXU3	DEHV1AXU=HVBG	4383T	PF016508	1	5,000,000	5,000,000	EUR 0.08
HV1AXV	DE000HV1AXV1	DEHV1AXV=HVBG	4384T	PF016509	1	5,000,000	5,000,000	EUR 0.134
HV1AXW	DE000HV1AXW9	DEHV1AXW=HVBG	4385T	PF016510	1	5,000,000	5,000,000	EUR 0.333
HV1AXX	DE000HV1AXX7	DEHV1AXX=HVBG	4386T	PF016511	1	5,000,000	5,000,000	EUR 0.615
HV1AXY	DE000HV1AXY5	DEHV1AXY=HVBG	4387T	PF016512	1	5,000,000	5,000,000	EUR 0.50
HV1AXZ	DE000HV1AXZ2	DEHV1AXZ=HVBG	4388T	PF016513	1	5,000,000	5,000,000	EUR 0.399
HV1AX0	DE000HV1AX06	DEHV1AX0=HVBG	4389T	PF016514	1	5,000,000	5,000,000	EUR 0.239
HV1AX1	DE000HV1AX14	DEHV1AX1=HVBG	4390T	PF016515	1	5,000,000	5,000,000	EUR 0.133
HV1AX2	DE000HV1AX22	DEHV1AX2=HVBG	4391T	PF016516	1	5,000,000	5,000,000	EUR 0.332
HV1AX3	DE000HV1AX30	DEHV1AX3=HVBG	4392T	PF016517	1	5,000,000	5,000,000	EUR 0.251
HV1AX4	DE000HV1AX48	DEHV1AX4=HVBG	4393T	PF016518	1	5,000,000	5,000,000	EUR 0.188
HV1AX5	DE000HV1AX55	DEHV1AX5=HVBG	4394T	PF016519	1	5,000,000	5,000,000	EUR 0.139
HV1AX6	DE000HV1AX63	DEHV1AX6=HVBG	4395T	PF016520	1	5,000,000	5,000,000	EUR 0.441

HV1AX7	DE000HV1AX71	DEHV1AX7=HVBG	4396T	PF016521	1	5,000,000	5,000,000	EUR 0.322
HV1AX8	DE000HV1AX89	DEHV1AX8=HVBG	4397T	PF016522	1	5,000,000	5,000,000	EUR 0.223
HV1AX9	DE000HV1AX97	DEHV1AX9=HVBG	4398T	PF016523	1	5,000,000	5,000,000	EUR 0.145
HV1AYA	DE000HV1AYA3	DEHV1AYA=HVBG	4403T	PF016524	1	5,000,000	5,000,000	EUR 0.114
HV1AYB	DE000HV1AYB1	DEHV1AYB=HVBG	4404T	PF016525	1	5,000,000	5,000,000	EUR 0.584
HV1AYC	DE000HV1AYC9	DEHV1AYC=HVBG	4405T	PF016526	1	5,000,000	5,000,000	EUR 0.784
HV1AYD	DE000HV1AYD7	DEHV1AYD=HVBG	4406T	PF016527	1	5,000,000	5,000,000	EUR 0.296
HV1AYE	DE000HV1AYE5	DEHV1AYE=HVBG	4407T	PF016528	1	5,000,000	5,000,000	EUR 0.90
HV1AYF	DE000HV1AYF2	DEHV1AYF=HVBG	4408T	PF016529	1	5,000,000	5,000,000	EUR 0.376
HV1AYG	DE000HV1AYG0	DEHV1AYG=HVBG	4409T	PF016530	1	5,000,000	5,000,000	EUR 0.44
HV1AYH	DE000HV1AYH8	DEHV1AYH=HVBG	4410T	PF016531	1	5,000,000	5,000,000	EUR 0.241
HV1AYJ	DE000HV1AYJ4	DEHV1AYJ=HVBG	4411T	PF016532	1	5,000,000	5,000,000	EUR 0.127
HV1AYK	DE000HV1AYK2	DEHV1AYK=HVBG	4412T	PF016533	1	5,000,000	5,000,000	EUR 0.28
HV1AYL	DE000HV1AYL0	DEHV1AYL=HVBG	4413T	PF016534	1	5,000,000	5,000,000	EUR 0.128
HV1AYM	DE000HV1AYM8	DEHV1AYM=HVBG	4414T	PF016535	1	5,000,000	5,000,000	EUR 1.431
HV1AYN	DE000HV1AYN6	DEHV1AYN=HVBG	4415T	PF016536	1	5,000,000	5,000,000	EUR 0.374
HV1AYP	DE000HV1AYP1	DEHV1AYP=HVBG	4416T	PF016537	1	5,000,000	5,000,000	EUR 0.163
HV1AYQ	DE000HV1AYQ9	DEHV1AYQ=HVBG	4417T	PF016538	1	5,000,000	5,000,000	EUR 0.506
HV1AYR	DE000HV1AYR7	DEHV1AYR=HVBG	4422T	PF016539	1	5,000,000	5,000,000	EUR 1.446
HV1AYS	DE000HV1AYS5	DEHV1AYS=HVBG	4423T	PF016540	1	5,000,000	5,000,000	EUR 0.232
HV1AYT	DE000HV1AYT3	DEHV1AYT=HVBG	4424T	PF016541	1	5,000,000	5,000,000	EUR 0.122
HV1AYU	DE000HV1AYU1	DEHV1AYU=HVBG	4425T	PF016542	1	5,000,000	5,000,000	EUR 0.059
HV1AYV	DE000HV1AYV9	DEHV1AYV=HVBG	4426T	PF016543	1	5,000,000	5,000,000	EUR 0.099
HV1AYW	DE000HV1AYW7	DEHV1AYW=HVBG	4427T	PF016544	1	5,000,000	5,000,000	EUR 0.129

HV1AYX	DE000HV1AYX5	DEHV1AYX=HVBG	4428T	PF016545	1	5,000,000	5,000,000	EUR 0.629
HV1AYY	DE000HV1AYY3	DEHV1AYY=HVBG	4429T	PF016546	1	5,000,000	5,000,000	EUR 0.40
HV1AYZ	DE000HV1AYZ0	DEHV1AYZ=HVBG	4430T	PF016547	1	5,000,000	5,000,000	EUR 0.132
HV1AY0	DE000HV1AY05	DEHV1AY0=HVBG	4456T	PF016548	1	5,000,000	5,000,000	EUR 0.865
HV1AY1	DE000HV1AY13	DEHV1AY1=HVBG	4457T	PF016549	1	5,000,000	5,000,000	EUR 0.454
HV1AY2	DE000HV1AY21	DEHV1AY2=HVBG	4458T	PF016550	1	5,000,000	5,000,000	EUR 0.374
HV1AY3	DE000HV1AY39	DEHV1AY3=HVBG	4459T	PF016551	1	5,000,000	5,000,000	EUR 0.306
HV1AY4	DE000HV1AY47	DEHV1AY4=HVBG	4460T	PF016552	1	5,000,000	5,000,000	EUR 0.201
HV1AY5	DE000HV1AY54	DEHV1AY5=HVBG	4461T	PF016553	1	5,000,000	5,000,000	EUR 0.212
HV1AY6	DE000HV1AY62	DEHV1AY6=HVBG	4462T	PF016554	1	5,000,000	5,000,000	EUR 0.782
HV1AY7	DE000HV1AY70	DEHV1AY7=HVBG	4463T	PF016555	1	5,000,000	5,000,000	EUR 0.227
HV1AY8	DE000HV1AY88	DEHV1AY8=HVBG	4464T	PF016556	1	5,000,000	5,000,000	EUR 0.567
HV1AY9	DE000HV1AY96	DEHV1AY9=HVBG	4465T	PF016557	1	5,000,000	5,000,000	EUR 0.143
HV1AZA	DE000HV1AZA0	DEHV1AZA=HVBG	4466T	PF016558	1	5,000,000	5,000,000	EUR 0.93
HV1AZB	DE000HV1AZB8	DEHV1AZB=HVBG	4467T	PF016559	1	5,000,000	5,000,000	EUR 0.813
HV1AZC	DE000HV1AZC6	DEHV1AZC=HVBG	4468T	PF016560	1	5,000,000	5,000,000	EUR 0.706
HV1AZD	DE000HV1AZD4	DEHV1AZD=HVBG	4469T	PF016561	1	5,000,000	5,000,000	EUR 0.521
HV1AZE	DE000HV1AZE2	DEHV1AZE=HVBG	4470T	PF016562	1	5,000,000	5,000,000	EUR 0.265
HV1AZF	DE000HV1AZF9	DEHV1AZF=HVBG	4471T	PF016563	1	5,000,000	5,000,000	EUR 1.208
HV1AZG	DE000HV1AZG7	DEHV1AZG=HVBG	4472T	PF016564	1	5,000,000	5,000,000	EUR 0.618
HV1AZH	DE000HV1AZH5	DEHV1AZH=HVBG	4473T	PF016565	1	5,000,000	5,000,000	EUR 0.593
HV1AZJ	DE000HV1AZJ1	DEHV1AZJ=HVBG	4474T	PF016566	1	5,000,000	5,000,000	EUR 1.111
HV1AZK	DE000HV1AZK9	DEHV1AZK=HVBG	4475T	PF016567	1	5,000,000	5,000,000	EUR 0.296
HV1AZL	DE000HV1AZL7	DEHV1AZL=HVBG	4476T	PF016568	1	5,000,000	5,000,000	EUR 0.167

HV1AZM	DE000HV1AZM5	DEHV1AZM=HVBG	4477T	PF016569	1	5,000,000	5,000,000	EUR 0.091
HV1AZN	DE000HV1AZN3	DEHV1AZN=HVBG	4478T	PF016570	1	5,000,000	5,000,000	EUR 0.75
HV1AZP	DE000HV1AZP8	DEHV1AZP=HVBG	4479T	PF016571	1	5,000,000	5,000,000	EUR 0.293
HV1AZQ	DE000HV1AZQ6	DEHV1AZQ=HVBG	4480T	PF016572	1	5,000,000	5,000,000	EUR 1.676
HV1AZR	DE000HV1AZR4	DEHV1AZR=HVBG	4481T	PF016573	1	5,000,000	5,000,000	EUR 0.264
HV1AZS	DE000HV1AZS2	DEHV1AZS=HVBG	4482T	PF016574	1	5,000,000	5,000,000	EUR 0.182
HV1AZT	DE000HV1AZT0	DEHV1AZT=HVBG	4483T	PF016575	1	5,000,000	5,000,000	EUR 0.068
HV1AZU	DE000HV1AZU8	DEHV1AZU=HVBG	4484T	PF016576	1	5,000,000	5,000,000	EUR 0.28
HV1AZV	DE000HV1AZV6	DEHV1AZV=HVBG	4485T	PF016577	1	5,000,000	5,000,000	EUR 0.119
HV1AZW	DE000HV1AZW4	DEHV1AZW=HVBG	4486T	PF016578	1	5,000,000	5,000,000	EUR 0.154
HV1AZX	DE000HV1AZX2	DEHV1AZX=HVBG	4487T	PF016579	1	5,000,000	5,000,000	EUR 0.22
HV1AZY	DE000HV1AZY0	DEHV1AZY=HVBG	4488T	PF016580	1	5,000,000	5,000,000	EUR 0.134
HV1AZZ	DE000HV1AZZ7	DEHV1AZZ=HVBG	4494T	PF016581	1	5,000,000	5,000,000	EUR 0.076
HV1AZ0	DE000HV1AZ04	DEHV1AZ0=HVBG	4495T	PF016582	1	5,000,000	5,000,000	EUR 0.122
HV1AZ1	DE000HV1AZ12	DEHV1AZ1=HVBG	4496T	PF016583	1	5,000,000	5,000,000	EUR 0.728
HV1AZ2	DE000HV1AZ20	DEHV1AZ2=HVBG	4497T	PF016584	1	5,000,000	5,000,000	EUR 0.459
HV1AZ3	DE000HV1AZ38	DEHV1AZ3=HVBG	4498T	PF016585	1	5,000,000	5,000,000	EUR 0.277
HV1AZ4	DE000HV1AZ46	DEHV1AZ4=HVBG	4499T	PF016586	1	5,000,000	5,000,000	EUR 0.213
HV1AZ5	DE000HV1AZ53	DEHV1AZ5=HVBG	4500T	PF016587	1	5,000,000	5,000,000	EUR 0.163
HV1AZ6	DE000HV1AZ61	DEHV1AZ6=HVBG	4501T	PF016588	1	5,000,000	5,000,000	EUR 0.939
HV1AZ7	DE000HV1AZ79	DEHV1AZ7=HVBG	4502T	PF016589	1	5,000,000	5,000,000	EUR 0.762
HV1AZ8	DE000HV1AZ87	DEHV1AZ8=HVBG	4503T	PF016590	1	5,000,000	5,000,000	EUR 0.607
HV1AZ9	DE000HV1AZ95	DEHV1AZ9=HVBG	4504T	PF016591	1	5,000,000	5,000,000	EUR 0.367
HV1A0A	DE000HV1A0A4	DEHV1A0A=HVBG	4505T	PF016592	1	5,000,000	5,000,000	EUR 0.209



HV1A0B	DE000HV1A0B2	DEHV1A0B=HVBG	4506T	PF016593	1	5,000,000	5,000,000	EUR 0.406
HV1A0C	DE000HV1A0C0	DEHV1A0C=HVBG	4507T	PF016594	1	5,000,000	5,000,000	EUR 0.156
HV1A0D	DE000HV1A0D8	DEHV1A0D=HVBG	4513T	PF016595	1	5,000,000	5,000,000	EUR 0.353
HV1A0E	DE000HV1A0E6	DEHV1A0E=HVBG	4514T	PF016596	1	5,000,000	5,000,000	EUR 0.148
HV1A0F	DE000HV1A0F3	DEHV1A0F=HVBG	4515T	PF016597	1	5,000,000	5,000,000	EUR 0.611
HV1A0G	DE000HV1A0G1	DEHV1A0G=HVBG	4520T	PF016598	1	5,000,000	5,000,000	EUR 0.384
HV1A0H	DE000HV1A0H9	DEHV1A0H=HVBG	4521T	PF016599	1	5,000,000	5,000,000	EUR 0.231
HV1A0J	DE000HV1A0J5	DEHV1A0J=HVBG	4522T	PF016600	1	5,000,000	5,000,000	EUR 0.178
HV1A0K	DE000HV1A0K3	DEHV1A0K=HVBG	4523T	PF016601	1	5,000,000	5,000,000	EUR 0.986
HV1A0L	DE000HV1A0L1	DEHV1A0L=HVBG	4524T	PF016602	1	5,000,000	5,000,000	EUR 0.809
HV1A0M	DE000HV1A0M9	DEHV1A0M=HVBG	4525T	PF016603	1	5,000,000	5,000,000	EUR 0.52
HV1A0N	DE000HV1A0N7	DEHV1A0N=HVBG	4526T	PF016604	1	5,000,000	5,000,000	EUR 0.313
HV1A0P	DE000HV1A0P2	DEHV1A0P=HVBG	4527T	PF016605	1	5,000,000	5,000,000	EUR 0.396
HV1A0Q	DE000HV1A0Q0	DEHV1A0Q=HVBG	4528T	PF016606	1	5,000,000	5,000,000	EUR 0.229
HV1A0R	DE000HV1A0R8	DEHV1A0R=HVBG	4529T	PF016607	1	5,000,000	5,000,000	EUR 0.066
HV1A0S	DE000HV1A0S6	DEHV1A0S=HVBG	4530T	PF016608	1	5,000,000	5,000,000	EUR 0.679
HV1A0T	DE000HV1A0T4	DEHV1A0T=HVBG	4531T	PF016609	1	5,000,000	5,000,000	EUR 0.422
HV1A0U	DE000HV1A0U2	DEHV1A0U=HVBG	4532T	PF016610	1	5,000,000	5,000,000	EUR 0.244
HV1A0V	DE000HV1A0V0	DEHV1A0V=HVBG	4533T	PF016611	1	5,000,000	5,000,000	EUR 0.687
HV1A0W	DE000HV1A0W8	DEHV1A0W=HVBG	4534T	PF016612	1	5,000,000	5,000,000	EUR 0.509
HV1A0X	DE000HV1A0X6	DEHV1A0X=HVBG	4535T	PF016613	1	5,000,000	5,000,000	EUR 0.374
HV1A0Y	DE000HV1A0Y4	DEHV1A0Y=HVBG	4536T	PF016614	1	5,000,000	5,000,000	EUR 0.319
HV1A0Z	DE000HV1A0Z1	DEHV1A0Z=HVBG	4538T	PF016615	1	5,000,000	5,000,000	EUR 0.272
HV1A00	DE000HV1A005	DEHV1A00=HVBG	4539T	PF016616	1	5,000,000	5,000,000	EUR 0.197

HV1A01	DE000HV1A013	DEHV1A01=HVBG	4540T	PF016617	1	5,000,000	5,000,000	EUR 0.168
HV1A02	DE000HV1A021	DEHV1A02=HVBG	4541T	PF016618	1	5,000,000	5,000,000	EUR 1.128
HV1A03	DE000HV1A039	DEHV1A03=HVBG	4542T	PF016619	1	5,000,000	5,000,000	EUR 0.972
HV1A04	DE000HV1A047	DEHV1A04=HVBG	4543T	PF016620	1	5,000,000	5,000,000	EUR 0.698
HV1A05	DE000HV1A054	DEHV1A05=HVBG	4544T	PF016621	1	5,000,000	5,000,000	EUR 0.478
HV1A06	DE000HV1A062	DEHV1A06=HVBG	4545T	PF016622	1	5,000,000	5,000,000	EUR 0.312
HV1A07	DE000HV1A070	DEHV1A07=HVBG	4550T	PF016623	1	5,000,000	5,000,000	EUR 0.60
HV1A08	DE000HV1A088	DEHV1A08=HVBG	4553T	PF016624	1	5,000,000	5,000,000	EUR 0.447
HV1A09	DE000HV1A096	DEHV1A09=HVBG	4558T	PF016625	1	5,000,000	5,000,000	EUR 0.383
HV1A1A	DE000HV1A1A2	DEHV1A1A=HVBG	4560T	PF016626	1	5,000,000	5,000,000	EUR 0.327
HV1A1B	DE000HV1A1B0	DEHV1A1B=HVBG	4563T	PF016627	1	5,000,000	5,000,000	EUR 0.235
HV1A1C	DE000HV1A1C8	DEHV1A1C=HVBG	4574T	PF016628	1	5,000,000	5,000,000	EUR 0.167
HV1A1D	DE000HV1A1D6	DEHV1A1D=HVBG	4578T	PF016629	1	5,000,000	5,000,000	EUR 0.141
HV1A1E	DE000HV1A1E4	DEHV1A1E=HVBG	4584T	PF016630	1	5,000,000	5,000,000	EUR 0.454
HV1A1F	DE000HV1A1F1	DEHV1A1F=HVBG	4589T	PF016631	1	5,000,000	5,000,000	EUR 0.934
HV1A1G	DE000HV1A1G9	DEHV1A1G=HVBG	4593T	PF016632	1	5,000,000	5,000,000	EUR 0.722
HV1A1H	DE000HV1A1H7	DEHV1A1H=HVBG	4596T	PF016633	1	5,000,000	5,000,000	EUR 0.546
HV1A1J	DE000HV1A1J3	DEHV1A1J=HVBG	4601T	PF016634	1	5,000,000	5,000,000	EUR 0.403
HV1A1K	DE000HV1A1K1	DEHV1A1K=HVBG	5007T	PF016635	1	5,000,000	5,000,000	EUR 0.343
HV1A1L	DE000HV1A1L9	DEHV1A1L=HVBG	5016T	PF016636	1	5,000,000	5,000,000	EUR 0.291
HV1A1M	DE000HV1A1M7	DEHV1A1M=HVBG	5008T	PF016637	1	5,000,000	5,000,000	EUR 0.408
HV1A1N	DE000HV1A1N5	DEHV1A1N=HVBG	5012T	PF016638	1	5,000,000	5,000,000	EUR 0.26
HV1A1P	DE000HV1A1P0	DEHV1A1P=HVBG	5011T	PF016639	1	5,000,000	5,000,000	EUR 0.157
HV1A1Q	DE000HV1A1Q8	DEHV1A1Q=HVBG	5017T	PF016640	1	5,000,000	5,000,000	EUR 0.091

HV1A1R	DE000HV1A1R6	DEHV1A1R=HVBG	5015T	PF016641	1	5,000,000	5,000,000	EUR 0.22
HV1A1S	DE000HV1A1S4	DEHV1A1S=HVBG	5014T	PF016642	1	5,000,000	5,000,000	EUR 0.698
HV1A1T	DE000HV1A1T2	DEHV1A1T=HVBG	5013T	PF016643	1	5,000,000	5,000,000	EUR 0.578
HV1A1U	DE000HV1A1U0	DEHV1A1U=HVBG	5022T	PF016644	1	5,000,000	5,000,000	EUR 0.471
HV1A1V	DE000HV1A1V8	DEHV1A1V=HVBG	5018T	PF016645	1	5,000,000	5,000,000	EUR 0.378
HV1A1W	DE000HV1A1W6	DEHV1A1W=HVBG	5030T	PF016646	1	5,000,000	5,000,000	EUR 0.23
HV1A1X	DE000HV1A1X4	DEHV1A1X=HVBG	5019T	PF016647	1	5,000,000	5,000,000	EUR 0.232
HV1A1Y	DE000HV1A1Y2	DEHV1A1Y=HVBG	5020T	PF016648	1	5,000,000	5,000,000	EUR 0.361
HV1A1Z	DE000HV1A1Z9	DEHV1A1Z=HVBG	5021T	PF016649	1	5,000,000	5,000,000	EUR 0.19
HV1A10	DE000HV1A104	DEHV1A10=HVBG	5009T	PF016650	1	5,000,000	5,000,000	EUR 0.094
HV1A11	DE000HV1A112	DEHV1A11=HVBG	5001T	PF016651	1	5,000,000	5,000,000	EUR 0.854
HV1A12	DE000HV1A120	DEHV1A12=HVBG	5002T	PF016652	1	5,000,000	5,000,000	EUR 0.522
HV1A13	DE000HV1A138	DEHV1A13=HVBG	5010T	PF016653	1	5,000,000	5,000,000	EUR 0.294
HV1A14	DE000HV1A146	DEHV1A14=HVBG	4941T	PF016654	1	5,000,000	5,000,000	EUR 0.421
HV1A15	DE000HV1A153	DEHV1A15=HVBG	4942T	PF016655	1	5,000,000	5,000,000	EUR 0.21
HV1A16	DE000HV1A161	DEHV1A16=HVBG	5003T	PF016656	1	5,000,000	5,000,000	EUR 0.096
HV1A17	DE000HV1A179	DEHV1A17=HVBG	5004T	PF016657	1	5,000,000	5,000,000	EUR 0.588
HV1A18	DE000HV1A187	DEHV1A18=HVBG	5005T	PF016658	1	5,000,000	5,000,000	EUR 0.317
HV1A19	DE000HV1A195	DEHV1A19=HVBG	5006T	PF016659	1	5,000,000	5,000,000	EUR 0.154
HV1A2A	DE000HV1A2A0	DEHV1A2A=HVBG	5025T	PF016660	1	5,000,000	5,000,000	EUR 0.289
HV1A2B	DE000HV1A2B8	DEHV1A2B=HVBG	5023T	PF016661	1	5,000,000	5,000,000	EUR 0.148
HV1A2C	DE000HV1A2C6	DEHV1A2C=HVBG	5024T	PF016662	1	5,000,000	5,000,000	EUR 0.103
HV1A2D	DE000HV1A2D4	DEHV1A2D=HVBG	5029T	PF016663	1	5,000,000	5,000,000	EUR 0.07
HV1A2E	DE000HV1A2E2	DEHV1A2E=HVBG	5026T	PF016664	1	5,000,000	5,000,000	EUR 0.465

HV1A2F	DE000HV1A2F9	DEHV1A2F=HVBG	5027T	PF016665	1	5,000,000	5,000,000	EUR 0.407
HV1A2G	DE000HV1A2G7	DEHV1A2G=HVBG	5028T	PF016666	1	5,000,000	5,000,000	EUR 0.306
HV1A2H	DE000HV1A2H5	DEHV1A2H=HVBG	5031T	PF016667	1	5,000,000	5,000,000	EUR 0.225
HV1A2J	DE000HV1A2J1	DEHV1A2J=HVBG	5032T	PF016668	1	5,000,000	5,000,000	EUR 0.191
HV1A2K	DE000HV1A2K9	DEHV1A2K=HVBG	5037T	PF016669	1	5,000,000	5,000,000	EUR 0.162
HV1A2L	DE000HV1A2L7	DEHV1A2L=HVBG	5033T	PF016670	1	5,000,000	5,000,000	EUR 0.116
HV1A2M	DE000HV1A2M5	DEHV1A2M=HVBG	5034T	PF016671	1	5,000,000	5,000,000	EUR 0.878
HV1A62	DE000HV1A625	DEHV1A62=HVBG	5035T	PF016672	1	5,000,000	5,000,000	EUR 0.561
HV1A63	DE000HV1A633	DEHV1A63=HVBG	5036T	PF016673	1	5,000,000	5,000,000	EUR 0.304
HV1A64	DE000HV1A641	DEHV1A64=HVBG	5041T	PF016674	1	5,000,000	5,000,000	EUR 0.154
HV1A65	DE000HV1A658	DEHV1A65=HVBG	4962T	PF016675	1	5,000,000	5,000,000	EUR 0.608
HV1A66	DE000HV1A666	DEHV1A66=HVBG	5038T	PF016676	1	5,000,000	5,000,000	EUR 0.451
HV1A67	DE000HV1A674	DEHV1A67=HVBG	5042T	PF016677	1	5,000,000	5,000,000	EUR 0.324
HV1A68	DE000HV1A682	DEHV1A68=HVBG	5039T	PF016678	1	5,000,000	5,000,000	EUR 0.225
HV1A69	DE000HV1A690	DEHV1A69=HVBG	5040T	PF016679	1	5,000,000	5,000,000	EUR 0.099
HV1A7A	DE000HV1A7A9	DEHV1A7A=HVBG	5043T	PF016680	1	5,000,000	5,000,000	EUR 0.178
HV1A7B	DE000HV1A7B7	DEHV1A7B=HVBG	5046T	PF016681	1	5,000,000	5,000,000	EUR 0.07
HV1A7C	DE000HV1A7C5	DEHV1A7C=HVBG	5044T	PF016682	1	5,000,000	5,000,000	EUR 0.235
HV1A7D	DE000HV1A7D3	DEHV1A7D=HVBG	5045T	PF016683	1	5,000,000	5,000,000	EUR 0.111
HV1A7E	DE000HV1A7E1	DEHV1A7E=HVBG	5047T	PF016684	1	5,000,000	5,000,000	EUR 0.074
HV1A7F	DE000HV1A7F8	DEHV1A7F=HVBG	5048T	PF016685	1	5,000,000	5,000,000	EUR 0.589
HV1A7G	DE000HV1A7G6	DEHV1A7G=HVBG	5049T	PF016686	1	5,000,000	5,000,000	EUR 0.123
HV1A7H	DE000HV1A7H4	DEHV1A7H=HVBG	5050T	PF016687	1	5,000,000	5,000,000	EUR 0.828
HV1A7J	DE000HV1A7J0	DEHV1A7J=HVBG	5051T	PF016688	1	5,000,000	5,000,000	EUR 0.423

HV1A7K	DE000HV1A7K8	DEHV1A7K=HVBG	5052T	PF016689	1	5,000,000	5,000,000	EUR 1.765
HV1A7L	DE000HV1A7L6	DEHV1A7L=HVBG	5053T	PF016690	1	5,000,000	5,000,000	EUR 0.367
HV1A7M	DE000HV1A7M4	DEHV1A7M=HVBG	5057T	PF016691	1	5,000,000	5,000,000	EUR 0.146
HV1A7N	DE000HV1A7N2	DEHV1A7N=HVBG	5054T	PF016692	1	5,000,000	5,000,000	EUR 0.568
HV1A7P	DE000HV1A7P7	DEHV1A7P=HVBG	5055T	PF016693	1	5,000,000	5,000,000	EUR 0.193
HV1A7Q	DE000HV1A7Q5	DEHV1A7Q=HVBG	4981T	PF016694	1	5,000,000	5,000,000	EUR 0.094
HV1A7R	DE000HV1A7R3	DEHV1A7R=HVBG	4982T	PF016695	1	5,000,000	5,000,000	EUR 0.333
HV1A7S	DE000HV1A7S1	DEHV1A7S=HVBG	4983T	PF016696	1	5,000,000	5,000,000	EUR 0.127
HV1A7T	DE000HV1A7T9	DEHV1A7T=HVBG	4984T	PF016697	1	5,000,000	5,000,000	EUR 0.86
HV1A7U	DE000HV1A7U7	DEHV1A7U=HVBG	5056T	PF016698	1	5,000,000	5,000,000	EUR 0.149

**Table 1.2:**

WKN	ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Final Payment Date	Reference Price
HV1AW9	DE000HV1AW98	ACCOR S.A.	Call	0.2	EUR 50.–	16.09.2015	23.09.2015	Closing price
HV1AXA	DE000HV1AXA5	ACCOR S.A.	Call	0.2	EUR 54.–	16.09.2015	23.09.2015	Closing price
HV1AXB	DE000HV1AXB3	ACCOR S.A.	Call	0.2	EUR 58.–	16.09.2015	23.09.2015	Closing price
HV1AXC	DE000HV1AXC1	ACCOR S.A.	Put	0.2	EUR 52.–	16.09.2015	23.09.2015	Closing price
HV1AXD	DE000HV1AXD9	ACCOR S.A.	Put	0.2	EUR 50.–	16.03.2016	23.03.2016	Closing price
HV1AXE	DE000HV1AXE7	Air France-KLM S.A.	Call	0.5	EUR 7.50	16.09.2015	23.09.2015	Closing price
HV1AXF	DE000HV1AXF4	Air France-KLM S.A.	Call	0.5	EUR 8.50	16.09.2015	23.09.2015	Closing price
HV1AXG	DE000HV1AXG2	Air France-KLM S.A.	Call	0.5	EUR 9.50	16.09.2015	23.09.2015	Closing price
HV1AXH	DE000HV1AXH0	Air France-KLM S.A.	Call	0.5	EUR 7.–	16.12.2015	23.12.2015	Closing price
HV1AXJ	DE000HV1AXJ6	Air France-KLM S.A.	Call	0.5	EUR 12.–	16.03.2016	23.03.2016	Closing price
HV1AXK	DE000HV1AXK4	Air France-KLM S.A.	Put	0.5	EUR 4.–	16.03.2016	23.03.2016	Closing price

HV1AXL	DE000HV1AXL2	Air Liquide S.A.	Call	0.05	EUR 125.–	16.09.2015	23.09.2015	Closing price
HV1AXM	DE000HV1AXM0	Air Liquide S.A.	Call	0.05	EUR 135.–	16.09.2015	23.09.2015	Closing price
HV1AXN	DE000HV1AXN8	Air Liquide S.A.	Put	0.05	EUR 120.–	16.09.2015	23.09.2015	Closing price
HV1AXP	DE000HV1AXP3	Air Liquide S.A.	Put	0.05	EUR 100.–	16.09.2015	23.09.2015	Closing price
HV1AXQ	DE000HV1AXQ1	Airbus Group N.V.	Call	0.1	EUR 60.–	16.09.2015	23.09.2015	Closing price
HV1AXR	DE000HV1AXR9	Airbus Group N.V.	Call	0.1	EUR 62.–	16.09.2015	23.09.2015	Closing price
HV1AXS	DE000HV1AXS7	Airbus Group N.V.	Call	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price
HV1AXT	DE000HV1AXT5	Airbus Group N.V.	Call	0.1	EUR 70.–	16.09.2015	23.09.2015	Closing price
HV1AXU	DE000HV1AXU3	Airbus Group N.V.	Call	0.1	EUR 74.–	16.09.2015	23.09.2015	Closing price
HV1AXV	DE000HV1AXV1	Airbus Group N.V.	Call	0.1	EUR 76.–	16.12.2015	23.12.2015	Closing price
HV1AXW	DE000HV1AXW9	Airbus Group N.V.	Call	0.1	EUR 70.–	16.03.2016	23.03.2016	Closing price
HV1AXX	DE000HV1AXX7	Airbus Group N.V.	Put	0.1	EUR 62.–	16.09.2015	23.09.2015	Closing price
HV1AXY	DE000HV1AXY5	Airbus Group N.V.	Put	0.1	EUR 60.–	16.09.2015	23.09.2015	Closing price
HV1AXZ	DE000HV1AXZ2	Airbus Group N.V.	Put	0.1	EUR 58.–	16.09.2015	23.09.2015	Closing price
HV1AX0	DE000HV1AX06	Airbus Group N.V.	Put	0.1	EUR 54.–	16.09.2015	23.09.2015	Closing price
HV1AX1	DE000HV1AX14	Airbus Group N.V.	Put	0.1	EUR 50.–	16.09.2015	23.09.2015	Closing price
HV1AX2	DE000HV1AX22	Alcatel-Lucent	Call	1	EUR 3.10	16.09.2015	23.09.2015	Closing price
HV1AX3	DE000HV1AX30	Alcatel-Lucent	Call	1	EUR 3.30	16.09.2015	23.09.2015	Closing price
HV1AX4	DE000HV1AX48	Alcatel-Lucent	Call	1	EUR 3.50	16.09.2015	23.09.2015	Closing price
HV1AX5	DE000HV1AX55	Alcatel-Lucent	Call	1	EUR 3.70	16.09.2015	23.09.2015	Closing price
HV1AX6	DE000HV1AX63	Alcatel-Lucent	Put	1	EUR 3.30	16.09.2015	23.09.2015	Closing price
HV1AX7	DE000HV1AX71	Alcatel-Lucent	Put	1	EUR 3.10	16.09.2015	23.09.2015	Closing price
HV1AX8	DE000HV1AX89	Alcatel-Lucent	Put	1	EUR 2.90	16.09.2015	23.09.2015	Closing price
HV1AX9	DE000HV1AX97	Alcatel-Lucent	Put	1	EUR 2.70	16.09.2015	23.09.2015	Closing price

HV1AYA	DE000HV1AYA3	Alcatel-Lucent	Put	1	EUR 2.60	16.09.2015	23.09.2015	Closing price
HV1AYB	DE000HV1AYB1	Alcatel-Lucent	Put	1	EUR 3.40	16.12.2015	23.12.2015	Closing price
HV1AYC	DE000HV1AYC9	Alcatel-Lucent	Put	1	EUR 3.60	16.03.2016	23.03.2016	Closing price
HV1AYD	DE000HV1AYD7	Alstom S.A.	Call	0.25	EUR 30.–	16.09.2015	23.09.2015	Closing price
HV1AYE	DE000HV1AYE5	Alstom S.A.	Put	0.25	EUR 30.–	16.09.2015	23.09.2015	Closing price
HV1AYF	DE000HV1AYF2	Alstom S.A.	Put	0.25	EUR 26.–	16.09.2015	23.09.2015	Closing price
HV1AYG	DE000HV1AYG0	ArcelorMittal S.A.	Call	0.5	EUR 9.50	16.09.2015	23.09.2015	Closing price
HV1AYH	DE000HV1AYH8	ArcelorMittal S.A.	Call	0.5	EUR 10.50	16.09.2015	23.09.2015	Closing price
HV1AYJ	DE000HV1AYJ4	ArcelorMittal S.A.	Call	0.5	EUR 11.50	16.09.2015	23.09.2015	Closing price
HV1AYK	DE000HV1AYK2	ArcelorMittal S.A.	Put	0.5	EUR 9.–	16.09.2015	23.09.2015	Closing price
HV1AYL	DE000HV1AYL0	ArcelorMittal S.A.	Put	0.5	EUR 8.–	16.09.2015	23.09.2015	Closing price
HV1AYM	DE000HV1AYM8	ArcelorMittal S.A.	Put	0.5	EUR 12.–	16.03.2016	23.03.2016	Closing price
HV1AYN	DE000HV1AYN6	AXA S.A.	Call	0.5	EUR 23.50	16.09.2015	23.09.2015	Closing price
HV1AYP	DE000HV1AYP1	AXA S.A.	Call	0.5	EUR 25.50	16.09.2015	23.09.2015	Closing price
HV1AYQ	DE000HV1AYQ9	AXA S.A.	Put	0.5	EUR 20.–	16.09.2015	23.09.2015	Closing price
HV1AYR	DE000HV1AYR7	AXA S.A.	Put	0.5	EUR 23.–	16.12.2015	23.12.2015	Closing price
HV1AYS	DE000HV1AYS5	BNP Paribas S.A.	Call	0.1	EUR 58.–	16.09.2015	23.09.2015	Closing price
HV1AYT	DE000HV1AYT3	BNP Paribas S.A.	Call	0.1	EUR 62.–	16.09.2015	23.09.2015	Closing price
HV1AYU	DE000HV1AYU1	BNP Paribas S.A.	Call	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price
HV1AYV	DE000HV1AYV9	BNP Paribas S.A.	Call	0.1	EUR 68.–	16.12.2015	23.12.2015	Closing price
HV1AYW	DE000HV1AYW7	BNP Paribas S.A.	Call	0.1	EUR 70.–	16.03.2016	23.03.2016	Closing price
HV1AYX	DE000HV1AYX5	BNP Paribas S.A.	Put	0.1	EUR 58.–	16.09.2015	23.09.2015	Closing price
HV1AYY	DE000HV1AYY3	BNP Paribas S.A.	Put	0.1	EUR 54.–	16.09.2015	23.09.2015	Closing price
HV1AYZ	DE000HV1AYZ0	BNP Paribas S.A.	Put	0.1	EUR 46.–	16.09.2015	23.09.2015	Closing price

HV1AY0	DE000HV1AY05	BNP Paribas S.A.	Put	0.1	EUR 60.–	16.12.2015	23.12.2015	Closing price
HV1AY1	DE000HV1AY13	BOUYGUES S.A.	Call	0.25	EUR 39.–	16.09.2015	23.09.2015	Closing price
HV1AY2	DE000HV1AY21	BOUYGUES S.A.	Call	0.25	EUR 40.–	16.09.2015	23.09.2015	Closing price
HV1AY3	DE000HV1AY39	BOUYGUES S.A.	Call	0.25	EUR 41.–	16.09.2015	23.09.2015	Closing price
HV1AY4	DE000HV1AY47	BOUYGUES S.A.	Call	0.25	EUR 43.–	16.09.2015	23.09.2015	Closing price
HV1AY5	DE000HV1AY54	BOUYGUES S.A.	Call	0.25	EUR 50.–	16.03.2016	23.03.2016	Closing price
HV1AY6	DE000HV1AY62	BOUYGUES S.A.	Put	0.25	EUR 37.–	16.09.2015	23.09.2015	Closing price
HV1AY7	DE000HV1AY70	BOUYGUES S.A.	Put	0.25	EUR 31.–	16.09.2015	23.09.2015	Closing price
HV1AY8	DE000HV1AY88	CAP GEMINI S.A.	Call	0.1	EUR 80.–	16.09.2015	23.09.2015	Closing price
HV1AY9	DE000HV1AY96	CAP GEMINI S.A.	Call	0.1	EUR 96.–	16.09.2015	23.09.2015	Closing price
HV1AZA	DE000HV1AZA0	CAP GEMINI S.A.	Put	0.1	EUR 82.–	16.09.2015	23.09.2015	Closing price
HV1AZB	DE000HV1AZB8	CAP GEMINI S.A.	Put	0.1	EUR 80.–	16.09.2015	23.09.2015	Closing price
HV1AZC	DE000HV1AZC6	CAP GEMINI S.A.	Put	0.1	EUR 78.–	16.09.2015	23.09.2015	Closing price
HV1AZD	DE000HV1AZD4	CAP GEMINI S.A.	Put	0.1	EUR 74.–	16.09.2015	23.09.2015	Closing price
HV1AZE	DE000HV1AZE2	CAP GEMINI S.A.	Put	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price
HV1AZF	DE000HV1AZF9	CAP GEMINI S.A.	Put	0.1	EUR 84.–	16.12.2015	23.12.2015	Closing price
HV1AZG	DE000HV1AZG7	CAP GEMINI S.A.	Put	0.1	EUR 70.–	16.03.2016	23.03.2016	Closing price
HV1AZH	DE000HV1AZH5	Carrefour S.A.	Put	0.25	EUR 30.–	16.09.2015	23.09.2015	Closing price
HV1AZJ	DE000HV1AZJ1	Compagnie de Saint-Gobain S.A.	Put	0.2	EUR 42.50	16.12.2015	23.12.2015	Closing price
HV1AZK	DE000HV1AZK9	Credit Agricole S.A.	Call	0.5	EUR 14.50	16.09.2015	23.09.2015	Closing price
HV1AZL	DE000HV1AZL7	Credit Agricole S.A.	Call	0.5	EUR 15.50	16.09.2015	23.09.2015	Closing price
HV1AZM	DE000HV1AZM5	Credit Agricole S.A.	Call	0.5	EUR 16.50	16.09.2015	23.09.2015	Closing price
HV1AZN	DE000HV1AZN3	Credit Agricole S.A.	Put	0.5	EUR 14.–	16.09.2015	23.09.2015	Closing price



HV1AZP	DE000HV1AZP8	Credit Agricole S.A.	Put	0.5	EUR 12.–	16.09.2015	23.09.2015	Closing price
HV1AZQ	DE000HV1AZQ6	Credit Agricole S.A.	Put	0.5	EUR 16.–	16.03.2016	23.03.2016	Closing price
HV1AZR	DE000HV1AZR4	Danone S.A.	Put	0.1	EUR 60.–	16.09.2015	23.09.2015	Closing price
HV1AZS	DE000HV1AZS2	Electricité de France (E.D.F.)	Call	0.25	EUR 23.–	16.09.2015	23.09.2015	Closing price
HV1AZT	DE000HV1AZT0	Electricité de France (E.D.F.)	Call	0.25	EUR 25.–	16.09.2015	23.09.2015	Closing price
HV1AZU	DE000HV1AZU8	Electricité de France (E.D.F.)	Put	0.25	EUR 21.–	16.09.2015	23.09.2015	Closing price
HV1AZV	DE000HV1AZV6	Electricité de France (E.D.F.)	Put	0.25	EUR 19.–	16.09.2015	23.09.2015	Closing price
HV1AZW	DE000HV1AZW4	Electricité de France (E.D.F.)	Put	0.25	EUR 18.–	16.12.2015	23.12.2015	Closing price
HV1AZX	DE000HV1AZX2	Engie S.A.	Call	0.25	EUR 18.50	16.09.2015	23.09.2015	Closing price
HV1AZY	DE000HV1AZY0	Engie S.A.	Call	0.25	EUR 19.50	16.09.2015	23.09.2015	Closing price
HV1AZZ	DE000HV1AZZ7	Engie S.A.	Call	0.25	EUR 20.50	16.09.2015	23.09.2015	Closing price
HV1AZ0	DE000HV1AZ04	Engie S.A.	Put	0.25	EUR 16.–	16.09.2015	23.09.2015	Closing price
HV1AZ1	DE000HV1AZ12	Gemalto N.V.	Call	0.1	EUR 81.–	16.09.2015	23.09.2015	Closing price
HV1AZ2	DE000HV1AZ20	Gemalto N.V.	Call	0.1	EUR 87.–	16.09.2015	23.09.2015	Closing price
HV1AZ3	DE000HV1AZ38	Gemalto N.V.	Call	0.1	EUR 93.–	16.09.2015	23.09.2015	Closing price
HV1AZ4	DE000HV1AZ46	Gemalto N.V.	Call	0.1	EUR 96.–	16.09.2015	23.09.2015	Closing price
HV1AZ5	DE000HV1AZ53	Gemalto N.V.	Call	0.1	EUR 99.–	16.09.2015	23.09.2015	Closing price
HV1AZ6	DE000HV1AZ61	Gemalto N.V.	Put	0.1	EUR 87.–	16.09.2015	23.09.2015	Closing price
HV1AZ7	DE000HV1AZ79	Gemalto N.V.	Put	0.1	EUR 84.–	16.09.2015	23.09.2015	Closing price
HV1AZ8	DE000HV1AZ87	Gemalto N.V.	Put	0.1	EUR 81.–	16.09.2015	23.09.2015	Closing price
HV1AZ9	DE000HV1AZ95	Gemalto N.V.	Put	0.1	EUR 75.–	16.09.2015	23.09.2015	Closing price

HV1A0A	DE000HV1A0A4	Gemalto N.V.	Put	0.1	EUR 69.–	16.09.2015	23.09.2015	Closing price
HV1A0B	DE000HV1A0B2	Kering	Put	0.05	EUR 160.–	16.09.2015	23.09.2015	Closing price
HV1A0C	DE000HV1A0C0	L'OREAL S.A.	Call	0.05	EUR 200.–	16.12.2015	23.12.2015	Closing price
HV1A0D	DE000HV1A0D8	L'OREAL S.A.	Put	0.05	EUR 160.–	16.09.2015	23.09.2015	Closing price
HV1A0E	DE000HV1A0E6	LVMH Moët Hennessy - Louis Vuitton SE	Call	0.05	EUR 180.–	16.09.2015	23.09.2015	Closing price
HV1A0F	DE000HV1A0F3	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 99.–	16.09.2015	23.09.2015	Closing price
HV1A0G	DE000HV1A0G1	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 105.–	16.09.2015	23.09.2015	Closing price
HV1A0H	DE000HV1A0H9	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 111.–	16.09.2015	23.09.2015	Closing price
HV1A0J	DE000HV1A0J5	Compagnie Generale des Etablissements Michelin SCA	Call	0.1	EUR 114.–	16.09.2015	23.09.2015	Closing price
HV1A0K	DE000HV1A0K3	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 102.–	16.09.2015	23.09.2015	Closing price
HV1A0L	DE000HV1A0L1	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 99.–	16.09.2015	23.09.2015	Closing price
HV1A0M	DE000HV1A0M9	Compagnie Generale des Etablissements Michelin SCA	Put	0.1	EUR 93.–	16.09.2015	23.09.2015	Closing price
HV1A0N	DE000HV1A0N7	Compagnie Generale des Etablissements	Put	0.1	EUR 87.–	16.09.2015	23.09.2015	Closing price

		Michelin SCA						
HV1A0P	DE000HV1A0P2	Orange S.A.	Call	0.5	EUR 14.50	16.09.2015	23.09.2015	Closing price
HV1A0Q	DE000HV1A0Q0	Orange S.A.	Call	0.5	EUR 15.50	16.09.2015	23.09.2015	Closing price
HV1A0R	DE000HV1A0R8	Orange S.A.	Call	0.5	EUR 17.50	16.09.2015	23.09.2015	Closing price
HV1A0S	DE000HV1A0S6	Orange S.A.	Put	0.5	EUR 14.50	16.09.2015	23.09.2015	Closing price
HV1A0T	DE000HV1A0T4	Orange S.A.	Put	0.5	EUR 13.50	16.09.2015	23.09.2015	Closing price
HV1A0U	DE000HV1A0U2	Orange S.A.	Put	0.5	EUR 12.50	16.09.2015	23.09.2015	Closing price
HV1A0V	DE000HV1A0V0	Peugeot S.A.	Call	0.5	EUR 17.50	16.09.2015	23.09.2015	Closing price
HV1A0W	DE000HV1A0W8	Peugeot S.A.	Call	0.5	EUR 18.50	16.09.2015	23.09.2015	Closing price
HV1A0X	DE000HV1A0X6	Peugeot S.A.	Call	0.5	EUR 19.50	16.09.2015	23.09.2015	Closing price
HV1A0Y	DE000HV1A0Y4	Peugeot S.A.	Call	0.5	EUR 20.–	16.09.2015	23.09.2015	Closing price
HV1A0Z	DE000HV1A0Z1	Peugeot S.A.	Call	0.5	EUR 20.50	16.09.2015	23.09.2015	Closing price
HV1A00	DE000HV1A005	Peugeot S.A.	Call	0.5	EUR 21.50	16.09.2015	23.09.2015	Closing price
HV1A01	DE000HV1A013	Peugeot S.A.	Call	0.5	EUR 22.–	16.09.2015	23.09.2015	Closing price
HV1A02	DE000HV1A021	Peugeot S.A.	Put	0.5	EUR 18.–	16.09.2015	23.09.2015	Closing price
HV1A03	DE000HV1A039	Peugeot S.A.	Put	0.5	EUR 17.50	16.09.2015	23.09.2015	Closing price
HV1A04	DE000HV1A047	Peugeot S.A.	Put	0.5	EUR 16.50	16.09.2015	23.09.2015	Closing price
HV1A05	DE000HV1A054	Peugeot S.A.	Put	0.5	EUR 15.50	16.09.2015	23.09.2015	Closing price
HV1A06	DE000HV1A062	Peugeot S.A.	Put	0.5	EUR 14.50	16.09.2015	23.09.2015	Closing price
HV1A07	DE000HV1A070	Renault S.A.	Call	0.1	EUR 94.–	16.09.2015	23.09.2015	Closing price
HV1A08	DE000HV1A088	Renault S.A.	Call	0.1	EUR 98.–	16.09.2015	23.09.2015	Closing price
HV1A09	DE000HV1A096	Renault S.A.	Call	0.1	EUR 100.–	16.09.2015	23.09.2015	Closing price
HV1A1A	DE000HV1A1A2	Renault S.A.	Call	0.1	EUR 102.–	16.09.2015	23.09.2015	Closing price
HV1A1B	DE000HV1A1B0	Renault S.A.	Call	0.1	EUR 106.–	16.09.2015	23.09.2015	Closing price

HV1A1C	DE000HV1A1C8	Renault S.A.	Call	0.1	EUR 110.–	16.09.2015	23.09.2015	Closing price
HV1A1D	DE000HV1A1D6	Renault S.A.	Call	0.1	EUR 112.–	16.09.2015	23.09.2015	Closing price
HV1A1E	DE000HV1A1E4	Renault S.A.	Call	0.1	EUR 110.–	16.03.2016	23.03.2016	Closing price
HV1A1F	DE000HV1A1F1	Renault S.A.	Put	0.1	EUR 94.–	16.09.2015	23.09.2015	Closing price
HV1A1G	DE000HV1A1G9	Renault S.A.	Put	0.1	EUR 90.–	16.09.2015	23.09.2015	Closing price
HV1A1H	DE000HV1A1H7	Renault S.A.	Put	0.1	EUR 86.–	16.09.2015	23.09.2015	Closing price
HV1A1J	DE000HV1A1J3	Renault S.A.	Put	0.1	EUR 82.–	16.09.2015	23.09.2015	Closing price
HV1A1K	DE000HV1A1K1	Renault S.A.	Put	0.1	EUR 80.–	16.09.2015	23.09.2015	Closing price
HV1A1L	DE000HV1A1L9	Renault S.A.	Put	0.1	EUR 78.–	16.09.2015	23.09.2015	Closing price
HV1A1M	DE000HV1A1M7	Safran S.A.	Call	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price
HV1A1N	DE000HV1A1N5	Safran S.A.	Call	0.1	EUR 70.–	16.09.2015	23.09.2015	Closing price
HV1A1P	DE000HV1A1P0	Safran S.A.	Call	0.1	EUR 74.–	16.09.2015	23.09.2015	Closing price
HV1A1Q	DE000HV1A1Q8	Safran S.A.	Call	0.1	EUR 78.–	16.09.2015	23.09.2015	Closing price
HV1A1R	DE000HV1A1R6	Safran S.A.	Call	0.1	EUR 80.–	16.03.2016	23.03.2016	Closing price
HV1A1S	DE000HV1A1S4	Safran S.A.	Put	0.1	EUR 68.–	16.09.2015	23.09.2015	Closing price
HV1A1T	DE000HV1A1T2	Safran S.A.	Put	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price
HV1A1U	DE000HV1A1U0	Safran S.A.	Put	0.1	EUR 64.–	16.09.2015	23.09.2015	Closing price
HV1A1V	DE000HV1A1V8	Safran S.A.	Put	0.1	EUR 62.–	16.09.2015	23.09.2015	Closing price
HV1A1W	DE000HV1A1W6	Safran S.A.	Put	0.1	EUR 58.–	16.09.2015	23.09.2015	Closing price
HV1A1X	DE000HV1A1X4	Safran S.A.	Put	0.1	EUR 50.–	16.03.2016	23.03.2016	Closing price
HV1A1Y	DE000HV1A1Y2	Sanofi S.A.	Call	0.1	EUR 93.–	16.09.2015	23.09.2015	Closing price
HV1A1Z	DE000HV1A1Z9	Sanofi S.A.	Call	0.1	EUR 99.–	16.09.2015	23.09.2015	Closing price
HV1A10	DE000HV1A104	Sanofi S.A.	Call	0.1	EUR 105.–	16.09.2015	23.09.2015	Closing price
HV1A11	DE000HV1A112	Sanofi S.A.	Put	0.1	EUR 93.–	16.09.2015	23.09.2015	Closing price

HV1A12	DE000HV1A120	Sanofi S.A.	Put	0.1	EUR 87.–	16.09.2015	23.09.2015	Closing price
HV1A13	DE000HV1A138	Sanofi S.A.	Put	0.1	EUR 81.–	16.09.2015	23.09.2015	Closing price
HV1A14	DE000HV1A146	Schneider Electric SE	Call	0.1	EUR 69.–	16.09.2015	23.09.2015	Closing price
HV1A15	DE000HV1A153	Schneider Electric SE	Call	0.1	EUR 75.–	16.09.2015	23.09.2015	Closing price
HV1A16	DE000HV1A161	Schneider Electric SE	Call	0.1	EUR 81.–	16.09.2015	23.09.2015	Closing price
HV1A17	DE000HV1A179	Schneider Electric SE	Put	0.1	EUR 69.–	16.09.2015	23.09.2015	Closing price
HV1A18	DE000HV1A187	Schneider Electric SE	Put	0.1	EUR 63.–	16.09.2015	23.09.2015	Closing price
HV1A19	DE000HV1A195	Schneider Electric SE	Put	0.1	EUR 57.–	16.09.2015	23.09.2015	Closing price
HV1A2A	DE000HV1A2A0	Société Générale S.A.	Call	0.1	EUR 45.–	16.09.2015	23.09.2015	Closing price
HV1A2B	DE000HV1A2B8	Société Générale S.A.	Call	0.1	EUR 49.–	16.09.2015	23.09.2015	Closing price
HV1A2C	DE000HV1A2C6	Société Générale S.A.	Call	0.1	EUR 51.–	16.09.2015	23.09.2015	Closing price
HV1A2D	DE000HV1A2D4	Société Générale S.A.	Call	0.1	EUR 53.–	16.09.2015	23.09.2015	Closing price
HV1A2E	DE000HV1A2E2	Société Générale S.A.	Put	0.1	EUR 46.–	16.09.2015	23.09.2015	Closing price
HV1A2F	DE000HV1A2F9	Société Générale S.A.	Put	0.1	EUR 45.–	16.09.2015	23.09.2015	Closing price
HV1A2G	DE000HV1A2G7	Société Générale S.A.	Put	0.1	EUR 43.–	16.09.2015	23.09.2015	Closing price
HV1A2H	DE000HV1A2H5	Société Générale S.A.	Put	0.1	EUR 41.–	16.09.2015	23.09.2015	Closing price
HV1A2J	DE000HV1A2J1	Société Générale S.A.	Put	0.1	EUR 40.–	16.09.2015	23.09.2015	Closing price
HV1A2K	DE000HV1A2K9	Société Générale S.A.	Put	0.1	EUR 39.–	16.09.2015	23.09.2015	Closing price
HV1A2L	DE000HV1A2L7	Société Générale S.A.	Put	0.1	EUR 37.–	16.09.2015	23.09.2015	Closing price
HV1A2M	DE000HV1A2M5	Société Générale S.A.	Put	0.1	EUR 50.–	16.03.2016	23.03.2016	Closing price
HV1A62	DE000HV1A625	Technip S.A.	Call	0.1	EUR 63.–	16.09.2015	23.09.2015	Closing price
HV1A63	DE000HV1A633	Technip S.A.	Call	0.1	EUR 69.–	16.09.2015	23.09.2015	Closing price
HV1A64	DE000HV1A641	Technip S.A.	Call	0.1	EUR 75.–	16.09.2015	23.09.2015	Closing price
HV1A65	DE000HV1A658	Technip S.A.	Put	0.1	EUR 66.–	16.09.2015	23.09.2015	Closing price

HV1A66	DE000HV1A666	Technip S.A.	Put	0.1	EUR 63.–	16.09.2015	23.09.2015	Closing price
HV1A67	DE000HV1A674	Technip S.A.	Put	0.1	EUR 60.–	16.09.2015	23.09.2015	Closing price
HV1A68	DE000HV1A682	Technip S.A.	Put	0.1	EUR 57.–	16.09.2015	23.09.2015	Closing price
HV1A69	DE000HV1A690	Technip S.A.	Put	0.1	EUR 51.–	16.09.2015	23.09.2015	Closing price
HV1A7A	DE000HV1A7A9	Total S.A.	Call	0.1	EUR 50.–	16.09.2015	23.09.2015	Closing price
HV1A7B	DE000HV1A7B7	Total S.A.	Call	0.1	EUR 54.–	16.09.2015	23.09.2015	Closing price
HV1A7C	DE000HV1A7C5	Total S.A.	Put	0.1	EUR 46.–	16.09.2015	23.09.2015	Closing price
HV1A7D	DE000HV1A7D3	Total S.A.	Put	0.1	EUR 42.–	16.09.2015	23.09.2015	Closing price
HV1A7E	DE000HV1A7E1	Total S.A.	Put	0.1	EUR 40.–	16.09.2015	23.09.2015	Closing price
HV1A7F	DE000HV1A7F8	Unibail-Rodamco SE	Call	0.05	EUR 245.–	16.09.2015	23.09.2015	Closing price
HV1A7G	DE000HV1A7G6	Unibail-Rodamco SE	Call	0.05	EUR 280.–	16.09.2015	23.09.2015	Closing price
HV1A7H	DE000HV1A7H4	Unibail-Rodamco SE	Put	0.05	EUR 240.–	16.09.2015	23.09.2015	Closing price
HV1A7J	DE000HV1A7J0	Unibail-Rodamco SE	Put	0.05	EUR 220.–	16.09.2015	23.09.2015	Closing price
HV1A7K	DE000HV1A7K8	Unibail-Rodamco SE	Put	0.05	EUR 260.–	16.03.2016	23.03.2016	Closing price
HV1A7L	DE000HV1A7L6	Vallourec S.A.	Call	0.2	EUR 22.–	16.09.2015	23.09.2015	Closing price
HV1A7M	DE000HV1A7M4	Vallourec S.A.	Call	0.2	EUR 26.–	16.09.2015	23.09.2015	Closing price
HV1A7N	DE000HV1A7N2	Vallourec S.A.	Put	0.2	EUR 22.–	16.09.2015	23.09.2015	Closing price
HV1A7P	DE000HV1A7P7	Vallourec S.A.	Put	0.2	EUR 18.–	16.09.2015	23.09.2015	Closing price
HV1A7Q	DE000HV1A7Q5	Vallourec S.A.	Put	0.2	EUR 16.–	16.09.2015	23.09.2015	Closing price
HV1A7R	DE000HV1A7R3	Veolia Environnement	Call	0.5	EUR 20.–	16.09.2015	23.09.2015	Closing price
HV1A7S	DE000HV1A7S1	Veolia Environnement	Call	0.5	EUR 22.–	16.09.2015	23.09.2015	Closing price
HV1A7T	DE000HV1A7T9	Veolia Environnement	Put	0.5	EUR 19.–	16.09.2015	23.09.2015	Closing price

HV1A7U	DE000HV1A7U7	Vivendi S.A.	Put	0.25	EUR 20.–	16.09.2015	23.09.2015	Closing price
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**§ 2**  
**Underlying Data**

**Table 2.1:**

Underlying	Underlying Currency	WKN	ISIN	Reuters	Bloomberg	Relevant Exchange	Website
ACCOR S.A.	EUR	860206	FR0000120404	ACCP.PA	AC FP Equity	Euronext® Paris	www.euronext.com
Air France-KLM S.A.	EUR	855111	FR0000031122	AIRF.PA	AF FP Equity	Euronext® Paris	www.euronext.com
Air Liquide S.A.	EUR	850133	FR0000120073	AIRP.PA	AI FP Equity	Euronext® Paris	www.euronext.com
Airbus Group N.V.	EUR	938914	NL0000235190	AIR.PA	AIR FP Equity	Euronext® Paris	www.euronext.com
Alcatel-Lucent	EUR	873102	FR0000130007	ALUA.PA	ALU FP Equity	Euronext® Paris	www.euronext.com
Alstom S.A.	EUR	A0F7BK	FR0010220475	ALSO.PA	ALO FP Equity	Euronext® Paris	www.euronext.com
ArcelorMittal S.A.	EUR	A0M6U2	LU0323134006	ISPA.AS	MT NA Equity	Euronext® Amsterdam	www.euronext.com
AXA S.A.	EUR	855705	FR0000120628	AXAF.PA	CS FP Equity	Euronext® Paris	www.euronext.com
BNP Paribas S.A.	EUR	887771	FR0000131104	BNPP.PA	BNP FP Equity	Euronext® Paris	www.euronext.com
BOUYGUES S.A.	EUR	858821	FR0000120503	BOUY.PA	EN FP Equity	Euronext® Paris	www.euronext.com
CAP GEMINI S.A.	EUR	869858	FR0000125338	CAPP.PA	CAP FP Equity	Euronext® Paris	www.euronext.com
Carrefour S.A.	EUR	852362	FR0000120172	CARR.PA	CA FP Equity	Euronext® Paris	www.euronext.com
Compagnie de Saint-Gobain S.A.	EUR	872087	FR0000125007	SGOB.PA	SGO FP Equity	Euronext® Paris	www.euronext.com
Compagnie Generale des Etablissements Michelin SCA	EUR	850739	FR0000121261	MICP.PA	ML FP Equity	Euronext® Paris	www.euronext.com
Credit Agricole S.A.	EUR	982285	FR0000045072	CAGR.PA	ACA FP Equity	Euronext® Paris	www.euronext.com

Danone S.A.	EUR	851194	FR0000120644	DANO.PA	BN FP Equity	Euronext® Paris	www.euronext.com
Electricité de France (E.D.F.)	EUR	A0HG6A	FR0010242511	EDF.PA	EDF FP Equity	Euronext® Paris	www.euronext.com
Engie S.A.	EUR	A0ER6Q	FR0010208488	GSZ.PA	GSZ FP Equity	Euronext® Paris	www.euronext.com
Gemalto N.V.	EUR	A0CA8L	NL0000400653	GTO.AS	GTO NA Equity	Euronext® Amsterdam	www.euronext.com
Kering	EUR	851223	FR0000121485	P RTP.PA	KER FP Equity	Euronext® Paris	www.euronext.com
L'OREAL S.A.	EUR	853888	FR0000120321	OREP.PA	OR FP Equity	Euronext® Paris	www.euronext.com
LVMH Moët Hennessy - Louis Vuitton SE	EUR	853292	FR0000121014	LVMH.PA	MC FP Equity	Euronext® Paris	www.euronext.com
Orange S.A.	EUR	906849	FR0000133308	ORAN.PA	ORA FP Equity	Euronext® Paris	www.euronext.com
Peugeot S.A.	EUR	852363	FR0000121501	PEUP.PA	UG FP Equity	Euronext® Paris	www.euronext.com
Renault S.A.	EUR	893113	FR0000131906	RENA.PA	RNO FP Equity	Euronext® Paris	www.euronext.com
Safran S.A.	EUR	924781	FR0000073272	SAF.PA	SAF FP Equity	Euronext® Paris	www.euronext.com
Sanofi S.A.	EUR	920657	FR0000120578	SASY.PA	SAN FP Equity	Euronext® Paris	www.euronext.com
Schneider Electric SE	EUR	860180	FR0000121972	SCHN.PA	SU FP Equity	Euronext® Paris	www.euronext.com
Société Générale S.A.	EUR	873403	FR0000130809	SOGN.PA	GLE FP Equity	Euronext® Paris	www.euronext.com
Technip S.A.	EUR	891997	FR0000131708	TECF.PA	TEC FP Equity	Euronext® Paris	www.euronext.com
Total S.A.	EUR	850727	FR0000120271	TOTF.PA	FP FP Equity	Euronext® Paris	www.euronext.com
Unibail-Rodamco SE	EUR	863733	FR0000124711	UNBP.AS	UL NA Equity	Euronext® Amsterdam	www.euronext.com
Vallourec S.A.	EUR	852809	FR0000120354	VLLP.PA	VK FP Equity	Euronext® Paris	www.euronext.com
Veolia Environnement	EUR	501451	FR0000124141	VIE.PA	VIE FP Equity	Euronext® Paris	www.euronext.com
Vivendi S.A.	EUR	591068	FR0000127771	VIV.PA	VIV FP Equity	Euronext® Paris	www.euronext.com



For further information regarding the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table (or any successor page).

**Part C – Special Conditions of the Securities**

**PART C – SPECIAL CONDITIONS OF THE SECURITIES**

(the "**Special Conditions**")

**§ 1**

**Definitions**

**"Adjustment Event"** means each of the following events:

- (a) each measure taken by the company that has issued the Underlying or by a third party, which would -due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital affect the Underlying not only immaterially (in particular capital increase against cash contribution, issuance of Securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation); the Calculation Agent determines in its reasonable discretion (§ 315 BGB), whether this is the case;
- (b) an early termination performed by the Determining Futures Exchange of the there traded derivatives linked to the Underlying;
- (c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying, or
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

**"Banking Day"** means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") are open for business.

**"Calculation Agent"** means the Calculation Agent as specified in § 2 (2) of the General Conditions.

**"Calculation Date"** means each day on which the Underlying is traded on the Relevant Exchange.

**"Call Event"** means Share Call Event.

**"Change in Law"** means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including but not limited to the administrative practice of the tax or financial supervisory authorities),

in the reasonable discretion (§ 315 BGB) of the Issuer

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment),

if such changes become effective on or after the First Trade Date.

**"Clearance System"** means the principal domestic clearance system customarily used for settling trades with respect to the Underlying, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

**"Clearance System Business Day"** means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

**"Clearing System"** means Euroclear France SA ("**Euroclear France**").

**"Determining Futures Exchange"** means the futures exchange, on which respective derivatives of the Underlying (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the "**Substitute Futures Exchange**"). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

**"Differential Amount"** means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

**"Exercise Right"** means the Exercise Right as specified in § 3 (1) of the Special Conditions.

**"Final Payment Date"** means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

**"Final Valuation Date"** means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

**"First Trade Date"** means the First Trade Date as specified in § 1 of the Product and Underlying Data.

**"Hedging Disruption"** means that the Issuer is not able to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or
- (b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

**"Increased Costs of Hedging"** means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) that are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; the Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case, or
- (b) realise, reclaim or pass on proceeds from such transactions or assets, respectively,

whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

**"Issue Date"** means the Issue Date as specified in § 1 of the Product and Underlying Data.

**"Market Disruption Event"** means each of the following events:

- (a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;
- (b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;
- (c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities and continues at the point of time of the normal calculation and is material; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

**"Minimum Amount"** means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

**"Principal Paying Agent"** means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

**"Ratio"** means the Ratio as specified in § 1 of the Product and Underlying Data.

**"Reference Price"** means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

**"Relevant Exchange"** means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

**"Relevant Reference Price"** means the Reference Price on the Final Valuation Date.

**"Security Holder"** means the holder of a Security.

**"Settlement Cycle"** means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily take place according to the rules of such Relevant Exchange.

**"Share Call Event"** means each of the following events:

- (a) an adjustment pursuant to § 8 (1) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders;
- (b) the quotation of the Underlying at the Relevant Exchange is finally ceased and no Substitute Relevant Exchange could be determined; the Calculation Agent determines in its reasonable discretion (§ 315 BGB), whether this is the case;
- (c) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;
- (d) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occurs;

**"Specified Currency"** means the Specified Currency as specified in § 1 of the Product and Underlying Data.

**"Strike"** means the Strike as specified in § 1 of the Product and Underlying Data.

**"Terms and Conditions"** means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

**"Underlying"** means the Underlying as specified in § 1 of the Product and Underlying Data.

**"Underlying Currency"** means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

**"Valuation Date"** means the Final Valuation Date.

**"Website for Notices"** means the Website for Notices as specified in § 1 of the Product and

Underlying Data.

"**Website of the Issuer**" means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

## § 2

### Interest

The Securities do not bear interest.

## § 3

### Exercise Right, Exercise, Payment

- (1) *Exercise Right:* The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise:* The Exercise Right will be automatically exercised on the Final Valuation Date.
- (3) *Payment:* The Differential Amount will be paid on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

## § 4

### Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:  
*In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:*  
Differential Amount = (Relevant Reference Price - Strike) x Ratio  
However, the Differential Amount is not lower than the Minimum Amount.  
*In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:*  
Differential Amount = (Strike - Relevant Reference Price) x Ratio  
However, the Differential Amount is not lower than the Minimum Amount.
- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

## § 5

### Issuer's Extraordinary Call Right

*Issuer's Extraordinary Call Right:* Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time of the notice pursuant to § 6 of the General Conditions or at the time indicated in the notice, as the case may be.

The "**Cancellation Amount**" shall be the reasonable market value of the Securities determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) within ten Banking Days before the extraordinary call becomes effective.

The Cancellation Amount will be paid five Banking Days following the date of the above mentioned notice, or at the date specified in such notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

## § 6

### Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

## § 7

### Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.  
  
Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.
- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30 consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

## § 8

### Adjustments, Replacement Specification

- (1) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions

of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

- (2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.

UniCredit Bank AG

## SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

### A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", the "<b>Issuer</b>" or "<b>HVB</b>"), Kardinal-Faulhaber-Straße 1, 80333 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the term of its validity for subsequent resale or final placement of the Securities by financial intermediaries.</p>
	Indication of the offer period	<p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given for an offer period of twelve (12) months following the 7 May 2015.</p>
	Other conditions attached to the consent	<p>The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p> <p>Besides, the consent is not subject to any other conditions.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p><b>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</b></p>



## B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (together with its consolidated subsidiaries, the " <b>HVB Group</b> ") is the legal name. HypoVereinsbank is the commercial name.																								
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Kardinal-Faulhaber-Straße 1, 80333 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (Amtsgericht) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.																								
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will depend on the future development on the financial markets and the real economy in 2014 as well as other remaining imponderables. In this environment, HVB Group will continuously adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived therefrom on a regular basis.																								
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome (" <b>UniCredit S.p.A.</b> ", and together with its consolidated subsidiaries, " <b>UniCredit</b> ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.																								
B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																								
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable. KPMG AG Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2012, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2012 and have issued an unqualified audit opinion thereon. Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, the independent auditors (Wirtschaftsprüfer) of UniCredit Bank for the financial year 2013, have audited the consolidated financial statements of HVB Group and the unconsolidated financial statement of UniCredit Bank as of and for the year ended 31 December 2013 and have issued an unqualified audit opinion thereon.																								
B.12	Selected historical key financial information	<p><b>Consolidated Financial Highlights as of 31 December 2013*</b></p> <table border="1"> <thead> <tr> <th>Key performance indicators</th> <th>1/1 – 31/12/2013</th> <th>1/1 – 31/12/2012</th> </tr> </thead> <tbody> <tr> <td>Net operating income</td> <td>€1,839m</td> <td>€1,807m</td> </tr> <tr> <td>Cost-income ratio (based on operating income)</td> <td>63.6%</td> <td>58.1%</td> </tr> <tr> <td>Profit before tax</td> <td>€1,458m</td> <td>€2,058m</td> </tr> <tr> <td>Consolidated profit</td> <td>€1,074m</td> <td>€1,287m</td> </tr> <tr> <td>Return on equity before tax<sup>1)</sup></td> <td>7.1%</td> <td>9.2%</td> </tr> <tr> <td>Return on equity after tax<sup>1)</sup></td> <td>5.8%</td> <td>5.8%</td> </tr> <tr> <td>Earnings per share</td> <td>€1.29</td> <td>€1.55</td> </tr> </tbody> </table>	Key performance indicators	1/1 – 31/12/2013	1/1 – 31/12/2012	Net operating income	€1,839m	€1,807m	Cost-income ratio (based on operating income)	63.6%	58.1%	Profit before tax	€1,458m	€2,058m	Consolidated profit	€1,074m	€1,287m	Return on equity before tax <sup>1)</sup>	7.1%	9.2%	Return on equity after tax <sup>1)</sup>	5.8%	5.8%	Earnings per share	€1.29	€1.55
Key performance indicators	1/1 – 31/12/2013	1/1 – 31/12/2012																								
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	31/12/2013	31/12/2012
<b>Balance sheet figures</b>		
Total assets	€290.0bn	€347.3bn
Shareholders' equity	€21.0bn	€23.3bn
Leverage ratio <sup>2)</sup>	7.1%	6.6%
<b>Key capital ratios compliant with Basel II</b>	<b>31/12/2013</b>	<b>31/12/2012</b>
Core capital without hybrid capital (core Tier 1 capital)	€18.4bn	€19.1bn
Core capital (Tier 1 capital)	€18.5bn	€19.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€85.5bn	€109.8bn
Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	21.5%	17.4%
Core capital ratio (Tier 1 ratio) <sup>3)</sup>	21.6%	17.8%

\* Figures shown in this table are audited and taken from the Issuer's Consolidated Annual Report as of 31 December 2013

<sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity according to IFRS.

<sup>2)</sup> Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets

<sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

#### Consolidated Financial Highlights as of 31 March 2014\*

Key performance indicators	1/1 – 31/03/2014	1/1 – 31/03/2013
Net operating profit	€250m	€554m
Cost-income ratio (based on operating income)	74.0%	57.9%
Profit before tax	€296m	€613m
Consolidated profit	€191m	€403m
Return on equity before tax <sup>1)</sup>	5.9%	11.8%
Return on equity after tax <sup>1)</sup>	3.8%	8.1%
Earnings per share	€0.24	€0.51
<b>Balance sheet figures</b>	<b>31/03/2014</b>	<b>31/12/2013</b>
Total assets	€297.7bn	€290.0bn
Shareholders' equity	€21.2bn	€21.0bn
Leverage ratio <sup>2)</sup>	7.0%	7.1%

		<b>Key capital ratios</b>	<b>31/03/2014 Basel III</b>	<b>31/12/2013 Basel II</b>
		Core capital without hybrid capital (core Tier 1 capital)	-	€18.4bn
		Common Equity Tier 1 capital	€19.0bn	-
		Core capital (Tier 1 capital)	€19.0bn	€18.5bn
		Risk-weighted assets (including equivalents for market risk and operational risk)	€90.8bn	€85.5bn
		Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>3)</sup>	-	21.5%
		Common Equity Tier 1 capital ratio <sup>3)</sup>	21.0%	-
		Core capital ratio (Tier 1 ratio) <sup>3)</sup>	21.0%	21.6%
		<p>* Figures shown in this table are unaudited and taken from the Issuer's Consolidated Interim Report as of 31 March 2014</p> <p><sup>1)</sup> Return on equity calculated on the basis of average shareholders' equity with IFRS and projected profit before tax at 31 March 2014 for the year as a whole</p> <p><sup>2)</sup> Ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets</p> <p><sup>3)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk</p>		
Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change	There has been no material adverse change in the prospects of HVB Group since 31 December 2013, the date of its last published audited financial statements (Annual Report 2013).			
Description of significant change in the financial position subsequent to the period covered by the historical financial information	There has been no significant change in the financial position of HVB Group since 31 March 2014.			
B.13	Recent developments	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.		

B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.  This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing for corporate customers and fund products for all asset classes, advisory and brokerage services, securities transactions, liquidity and financial risk management, advisory services for affluent customers and investment banking products for corporate customers.
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

## C. SECURITIES

C.1	Type and class of the securities	Call Warrants with European exercise Put Warrants with European exercise The Securities will be issued as non-par value Warrants. <b>"Warrants"</b> are debt instruments in bearer form ( <i>Inhaberschuldverschreibungen</i> ) pursuant to Section 793 German Civil Code ( <i>Bürgerliches Gesetzbuch, BGB</i> ). The Securities are represented by a permanent global note without interest coupons. The holders of the Securities (the <b>"Security Holders"</b> ) are not entitled to receive definitive Securities. The ISIN is specified in the table attached to this summary.
C.2	Currency of the securities issue	The Securities are issued in Euro (" <b>EUR</b> ") (the <b>"Specified Currency"</b> ).
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<b>Governing law of the Securities</b> The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany. <b>Rights attached to the Securities</b> The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20). On a Final Payment Date (as defined in C.16), Security Holders shall be entitled to demand payment of the Differential Amount (as defined in C.15) (the <b>"Exercise Right"</b> ). The Securities do not bear interest.

		<p><b>Limitations of the rights</b></p> <p>The Issuer may call the Securities or adjust the terms and conditions of the Securities.</p> <p><b>Status of the Securities</b></p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, at least <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	Application will be made for the Securities to be admitted to trading with effect from 7 May 2015 on the following regulated or unregulated markets: Euronext Paris
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities.</p> <p>Call Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the price development of the Underlying. If the price of the Underlying rises, the price of the Security regularly rises disproportionately. If the price of the Underlying falls, the price of the Securities regularly falls disproportionately.</p> <p>Put Warrants are Securities where Security Holders can participate disproportionately (leveraged) in the reverse price development of the Underlying. If the price of the Underlying falls, the price of the Security regularly rises disproportionately. If the price of the Underlying rises, the price of the Securities regularly falls disproportionately.</p> <p>The "<b>Differential Amount</b>" equals:</p> <ul style="list-style-type: none"> <li>- in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike (as specified in the Final Terms), multiplied by the Ratio (as specified in the Final Terms);</li> <li>- in the case of Put Warrants an amount by which the Relevant Reference Price (as defined in C.19) belows the Strike, multiplied by the Ratio</li> </ul> <p>However, the Differential Amount is not lower than the Minimum Amount (as specified in the Final Terms).</p>
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "<b>Final Valuation Date</b>" and the "<b>Final Payment Date</b>" are specified in the table attached to this summary.</p> <p>"<b>Valuation Date</b>" is the Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "<b>Principal Paying Agent</b>"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p>"<b>Clearing System</b>" means Euroclear France S.A..</p>
C.18	Description of how any return on derivative securities	Payment of the Differential Amount on the Final Payment Date.

	takes place	
C.19	Exercise price or final reference price of the underlying	" <b>Relevant Reference Price</b> " means the Reference Price on the Final Valuation Date. The Reference Price is specified in the table attached to this summary.
C.20	Type of the underlying and description where information on the underlying can be found	Descriptions of the Underlying are specified in the table attached to this summary. For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website (or any successor website), as specified in the table attached to this summary.

#### D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the Securities may decline in value and that they may sustain a <b>total loss</b> of their investment.</i></p> <ul style="list-style-type: none"> <li>• Credit Risk <p>(i) Risks connected to an economic slowdown and volatility of the financial markets; (ii) Deteriorating asset valuations resulting from poor market conditions may adversely affect HVB Group's future earnings; (iii) The economic conditions of the geographic markets in which HVB Group operates have had, and may continue to have, adverse effects on HVB Group's results of operations, business and financial condition; (iv) Non-traditional banking activities expose HVB Group to additional credit risks; (v) Changes in the German and European regulatory framework could adversely affect HVB Group's business; (vi) Loan losses may exceed anticipated levels; (vii) Systemic risk could adversely affect HVB Group's business.</p> </li> <li>• Market Risk <p>(i) Difficult market situations can add to volatility in HVB Group's income; (ii) HVB Group's income can be volatile related to trading activities and fluctuations in interest and exchange rates.</p> </li> <li>• Liquidity Risk <p>(i) Risks concerning liquidity which could affect HVB Group's ability to meet its financial obligations as they fall due; (ii) HVB Group's results of operations, business and financial condition have been and could continue to be affected by adverse macroeconomic and market conditions; (iii) HVB Group has significant exposure to weaker euro-zone countries.</p> </li> <li>• Operational Risk <p>(i) HVB Group's risk management strategies and techniques may leave HVB Group exposed to unidentified or unanticipated risks; (ii) IT risks; (iii) Risks arising from fraud in trading; (iv) Risks in connection with legal proceedings; (v) HVB Group is involved in pending tax proceedings.</p> </li> <li>• Strategic Risk <p>(i) Risk arising from the overall economic environment; (ii) The European sovereign debt crisis has adversely affected, and may continue to, adversely affect HVB Group's results of operations, business and financial condition; (iii) Risks from the strategic orientation of HVB Group's business model; (iv) Risks from the consolidation of the banking market; (v) Risks arising from changing competitive conditions in the German financial sector; (vi) The regulatory environment for HVB Group may change; non-compliance with regulatory</p> </li> </ul>
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		<p>requirements may result in enforcement measures; (vii) Risks from the introduction of new charges and taxes to stabilize the financial markets and involve banks in the sharing of costs for the financial crisis; (viii) The exercise of stress tests could adversely affect the business of HVB Group; (ix) HVB Group may be exposed to specific risks arising from the so-called Single Supervisory Mechanism (SSM) and other initiatives to create the so-called EU Banking Union; (x) Risks in relation to prohibition/separation of certain activities from other banking business; (xi) Risks arising from a change in HVB's rating</p> <ul style="list-style-type: none"> <li>• Reputational Risk</li> </ul> <p>Adverse reactions by stakeholders due to a change of perception of the bank may have a negative impact on HVB Group's results of operations, business and financial position.</p> <ul style="list-style-type: none"> <li>• Business Risk</li> </ul> <p>Unexpected negative changes in the business volume and/or the margins (e.g., as a result of the ongoing sovereign debt crisis) can lead to serious losses in earnings, thereby diminishing the market value of a company.</p> <ul style="list-style-type: none"> <li>• Real estate Risk</li> </ul> <p>Changes in the market value of the real estate portfolio of HVB Group may have an adverse impact on its financial position and results of operations.</p> <ul style="list-style-type: none"> <li>• Financial investment risk</li> </ul> <p>Fluctuations in market prices of HVB Group's portfolio of listed and unlisted shareholdings, financial investments and corresponding fund shares could lead to losses.</p> <ul style="list-style-type: none"> <li>• Pension risk</li> </ul> <p>HVB Group has undertaken to provide pension plans to its current and former employees. Pension risks exist in connection with such pension plans which may require a provision of additional capital to service the vested pension commitments.</p> <ul style="list-style-type: none"> <li>• Risks arising from outsourcing activities</li> </ul> <p>Failures in the risk assessment process or in defining risk reducing measures in relation to an outsourcing of activities and processes to external service providers could lead to a negative impact on HVB Group's results of operations, business and financial position.</p>
D.6	Key information on the key risks that are specific to the securities	<ul style="list-style-type: none"> <li>• Potential conflicts of interest</li> </ul> <p>Conflict of interest risk is related to the possibility that certain functions of the Issuer, distributors or agents or events with respect to the Underlying-linked Securities may be adverse to the interests of the Security Holders.</p> <ul style="list-style-type: none"> <li>• Risks related to the market</li> </ul> <p>(i) Risk that no active trading market for the Securities exists; (ii) Risks related to the offering volume; (iii) Risks related to the market value of the Securities; (iv) Risks related to the expansion of the spread between bid and offer prices; (v) Currency risk with respect to the Securities; (vi) Risk related to hedging transactions.</p> <ul style="list-style-type: none"> <li>• Risks related to the Securities in general</li> </ul> <p>(i) Risks related to the suitability of the Securities; (ii) Credit risk of the Issuer; (iii) Possible limitations of the legality of purchase; (iv) Termination by the Issuer; (v) Risks arising from financial market turmoils, the German Bank Restructuring Act and other governmental or regulatory interventions; (vi) Risks related to the introduction of a future recovery and resolution regime for credit institutions; (vii) Risks due to the lack of own independent review and advice of the investor; (viii) Risks in connection with a later determination of features; (ix) Risks arising from debt financing the purchase of the Securities; (x) Risks arising from transaction costs; (xi) Risks with regard to determinations by the</p>

		<p>Calculation Agent; (xii) Inflation risk; (xiii) Risks in connection with a purchase of Securities for hedging purposes; (xiv) Risks related to Taxation.</p> <ul style="list-style-type: none"> <li>• Risks related to Underlying-linked Securities <ul style="list-style-type: none"> <li>(i) Risks arising from the influence of the Underlying on the market value of the Securities; (ii) Risks due to open-end structure; (iii) Risks arising from the fact that the valuation of the Underlying occurs only at a specified date or time; (iv) Currency risk with respect to the Underlying; (v) Risks in relation to adjustment events; (vi) Risk of Market Disruptions; (vii) Risk of regulatory consequences to investors when investing in Underlying-linked Securities; (viii) Risks arising from negative effects of hedging arrangements by the Issuer on the Securities; (ix) Risks arising from the Issuer's extraordinary call right; (x) Risks arising from an Issuer's Regular Call Right; (xi) Risks arising from the Exercise Right of Security Holders; (xii) Risks in relation to a ratio; (xiii) Risks due to a limitation of potential returns to a Maximum Amount.</li> </ul> </li> <li>• Risk factors in respect of certain features of the Securities <ul style="list-style-type: none"> <li>(i) Risks related to structure specifics; (ii) Risks related to Call and Put Securities; (iii) Risks related to Discount Warrants; (iv) Consequences of the Knock-out Barrier; (v) Risks related to the Minimum Exercise Amount; (vi) Risks related to Securities which provide for a constant adjustment of certain variables.</li> </ul> </li> </ul> <p>Additional risks related to Call and Put X-Turbo Securities and Call and Put X-Turbo Open End Securities</p> <ul style="list-style-type: none"> <li>(i) Increased risk of occurrence of a knock-out event; (ii) Increased risk of strong price fluctuations; (iii) Calculation of the differential amount exclusively on the basis of the DAX<sup>®</sup>, MDAX<sup>®</sup> or TecDAX<sup>®</sup> (performance) index.</li> </ul> <ul style="list-style-type: none"> <li>• Risks related to the Underlying <ul style="list-style-type: none"> <li>- General risks <ul style="list-style-type: none"> <li>(i) Risks arising from the volatility of the price of the Underlying and risk due to a short history; (ii) No rights of ownership of the Underlying or its constituents; (iii) Risks associated with Underlyings subject to emerging market jurisdictions.</li> </ul> </li> </ul> </li> <li>• Risks related to shares as Underlying <ul style="list-style-type: none"> <li>(i) Similar risks to a direct investment in shares; (ii) Investors have no shareholder rights; (iii) Risks related to ADRs/RDRs.</li> </ul> </li> </ul> <p><b>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</b></p>
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## E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes.
E.3	Description of the terms and conditions of the offer	<p>The smallest transferable unit is 1 Security.</p> <p>The smallest tradable unit is 1 Security.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors.</p> <p>No public offer occurs. The Securities shall be admitted to trading on an organised market.</p> <p>Application to listing will be made as of 7 May 2015 on the following markets:</p>



		● Euronext Paris
E.4	Any interest that is material to the issue/offer including conflicting interest	Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business. With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor.

**Annex to the summary**

<b>ISIN (C.1)</b>	<b>Final Valuation Date (C.16)</b>	<b>Final Payment Date (C.16)</b>	<b>Underlying (C.20)</b>	<b>Reference Price (C.19)</b>	<b>Internetseite (C.20)</b>
DE000HV1AW98	16.09.2015	23.09.2015	ACCOR S.A.	closing price	www.euronext.com
DE000HV1AXA5	16.09.2015	23.09.2015	ACCOR S.A.	closing price	www.euronext.com
DE000HV1AXB3	16.09.2015	23.09.2015	ACCOR S.A.	closing price	www.euronext.com
DE000HV1AXC1	16.09.2015	23.09.2015	ACCOR S.A.	closing price	www.euronext.com
DE000HV1AXD9	16.03.2016	23.03.2016	ACCOR S.A.	closing price	www.euronext.com
DE000HV1AXE7	16.09.2015	23.09.2015	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXF4	16.09.2015	23.09.2015	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXG2	16.09.2015	23.09.2015	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXH0	16.12.2015	23.12.2015	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXJ6	16.03.2016	23.03.2016	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXK4	16.03.2016	23.03.2016	Air France-KLM S.A.	closing price	www.euronext.com
DE000HV1AXL2	16.09.2015	23.09.2015	Air Liquide S.A.	closing price	www.euronext.com
DE000HV1AXM0	16.09.2015	23.09.2015	Air Liquide S.A.	closing price	www.euronext.com
DE000HV1AXN8	16.09.2015	23.09.2015	Air Liquide S.A.	closing price	www.euronext.com
DE000HV1AXP3	16.09.2015	23.09.2015	Air Liquide S.A.	closing price	www.euronext.com
DE000HV1AXQ1	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXR9	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXS7	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXT5	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXU3	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXV1	16.12.2015	23.12.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXW9	16.03.2016	23.03.2016	Airbus Group	closing	www.euronext.com

			N.V.	price	
DE000HV1AXX7	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXY5	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AXZ2	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AX06	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AX14	16.09.2015	23.09.2015	Airbus Group N.V.	closing price	www.euronext.com
DE000HV1AX22	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX30	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX48	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX55	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX63	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX71	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX89	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AX97	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AYA3	16.09.2015	23.09.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AYB1	16.12.2015	23.12.2015	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AYC9	16.03.2016	23.03.2016	Alcatel-Lucent	closing price	www.euronext.com
DE000HV1AYD7	16.09.2015	23.09.2015	Alstom S.A.	closing price	www.euronext.com
DE000HV1AYE5	16.09.2015	23.09.2015	Alstom S.A.	closing price	www.euronext.com
DE000HV1AYF2	16.09.2015	23.09.2015	Alstom S.A.	closing price	www.euronext.com
DE000HV1AYG0	16.09.2015	23.09.2015	ArcelorMittal S.A.	closing price	www.euronext.com
DE000HV1AYH8	16.09.2015	23.09.2015	ArcelorMittal S.A.	closing price	www.euronext.com
DE000HV1AYJ4	16.09.2015	23.09.2015	ArcelorMittal S.A.	closing price	www.euronext.com
DE000HV1AYK2	16.09.2015	23.09.2015	ArcelorMittal	closing	www.euronext.com

			S.A.	price	
DE000HV1AYL0	16.09.2015	23.09.2015	ArcelorMittal S.A.	closing price	www.euronext.com
DE000HV1AYM8	16.03.2016	23.03.2016	ArcelorMittal S.A.	closing price	www.euronext.com
DE000HV1AYN6	16.09.2015	23.09.2015	AXA S.A.	closing price	www.euronext.com
DE000HV1AYP1	16.09.2015	23.09.2015	AXA S.A.	closing price	www.euronext.com
DE000HV1AYQ9	16.09.2015	23.09.2015	AXA S.A.	closing price	www.euronext.com
DE000HV1AYR7	16.12.2015	23.12.2015	AXA S.A.	closing price	www.euronext.com
DE000HV1AYS5	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYT3	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYU1	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYV9	16.12.2015	23.12.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYW7	16.03.2016	23.03.2016	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYX5	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYY3	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AYZ0	16.09.2015	23.09.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AY05	16.12.2015	23.12.2015	BNP Paribas S.A.	closing price	www.euronext.com
DE000HV1AY13	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY21	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY39	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY47	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY54	16.03.2016	23.03.2016	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY62	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY70	16.09.2015	23.09.2015	BOUYGUES S.A.	closing price	www.euronext.com
DE000HV1AY88	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing	www.euronext.com

				price	
DE000HV1AY96	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZA0	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZB8	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZC6	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZD4	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZE2	16.09.2015	23.09.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZF9	16.12.2015	23.12.2015	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZG7	16.03.2016	23.03.2016	CAP GEMINI S.A.	closing price	www.euronext.com
DE000HV1AZH5	16.09.2015	23.09.2015	Carrefour S.A.	closing price	www.euronext.com
DE000HV1AZJ1	16.12.2015	23.12.2015	Compagnie de Saint-Gobain S.A.	closing price	www.euronext.com
DE000HV1AZK9	16.09.2015	23.09.2015	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZL7	16.09.2015	23.09.2015	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZM5	16.09.2015	23.09.2015	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZN3	16.09.2015	23.09.2015	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZP8	16.09.2015	23.09.2015	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZQ6	16.03.2016	23.03.2016	Credit Agricole S.A.	closing price	www.euronext.com
DE000HV1AZR4	16.09.2015	23.09.2015	Danone S.A.	closing price	www.euronext.com
DE000HV1AZS2	16.09.2015	23.09.2015	Electricité de France (E.D.F.)	closing price	www.euronext.com
DE000HV1AZT0	16.09.2015	23.09.2015	Electricité de France (E.D.F.)	closing price	www.euronext.com
DE000HV1AZU8	16.09.2015	23.09.2015	Electricité de France (E.D.F.)	closing price	www.euronext.com
DE000HV1AZV6	16.09.2015	23.09.2015	Electricité de France (E.D.F.)	closing price	www.euronext.com
DE000HV1AZW4	16.12.2015	23.12.2015	Electricité de France (E.D.F.)	closing price	www.euronext.com

DE000HV1AZX2	16.09.2015	23.09.2015	Engie S.A.	closing price	www.euronext.com
DE000HV1AZY0	16.09.2015	23.09.2015	Engie S.A.	closing price	www.euronext.com
DE000HV1AZZ7	16.09.2015	23.09.2015	Engie S.A.	closing price	www.euronext.com
DE000HV1AZ04	16.09.2015	23.09.2015	Engie S.A.	closing price	www.euronext.com
DE000HV1AZ12	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ20	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ38	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ46	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ53	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ61	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ79	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ87	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1AZ95	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1A0A4	16.09.2015	23.09.2015	Gemalto N.V.	closing price	www.euronext.com
DE000HV1A0B2	16.09.2015	23.09.2015	Kering	closing price	www.euronext.com
DE000HV1A0C0	16.12.2015	23.12.2015	L'OREAL S.A.	closing price	www.euronext.com
DE000HV1A0D8	16.09.2015	23.09.2015	L'OREAL S.A.	closing price	www.euronext.com
DE000HV1A0E6	16.09.2015	23.09.2015	LVMH Moët Hennessy - Louis Vuitton SE	closing price	www.euronext.com
DE000HV1A0F3	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0G1	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0H9	16.09.2015	23.09.2015	Compagnie Generale des Etablissements	closing price	www.euronext.com

			Michelin SCA		
DE000HV1A0J5	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0K3	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0L1	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0M9	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0N7	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	closing price	www.euronext.com
DE000HV1A0P2	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0Q0	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0R8	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0S6	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0T4	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0U2	16.09.2015	23.09.2015	Orange S.A.	closing price	www.euronext.com
DE000HV1A0V0	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A0W8	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A0X6	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A0Y4	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A0Z1	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A005	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A013	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A021	16.09.2015	23.09.2015	Peugeot S.A.	closing	www.euronext.com

				price	
DE000HV1A039	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A047	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A054	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A062	16.09.2015	23.09.2015	Peugeot S.A.	closing price	www.euronext.com
DE000HV1A070	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A088	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A096	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1A2	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1B0	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1C8	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1D6	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1E4	16.03.2016	23.03.2016	Renault S.A.	closing price	www.euronext.com
DE000HV1A1F1	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1G9	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1H7	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1J3	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1K1	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1L9	16.09.2015	23.09.2015	Renault S.A.	closing price	www.euronext.com
DE000HV1A1M7	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1N5	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1P0	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1Q8	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1R6	16.03.2016	23.03.2016	Safran S.A.	closing	www.euronext.com



				price	
DE000HV1A1S4	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1T2	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1U0	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1V8	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1W6	16.09.2015	23.09.2015	Safran S.A.	closing price	www.euronext.com
DE000HV1A1X4	16.03.2016	23.03.2016	Safran S.A.	closing price	www.euronext.com
DE000HV1A1Y2	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A1Z9	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A104	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A112	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A120	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A138	16.09.2015	23.09.2015	Sanofi S.A.	closing price	www.euronext.com
DE000HV1A146	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A153	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A161	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A179	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A187	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A195	16.09.2015	23.09.2015	Schneider Electric SE	closing price	www.euronext.com
DE000HV1A2A0	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2B8	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2C6	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2D4	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2E2	16.09.2015	23.09.2015	Société	closing	www.euronext.com

			Générale S.A.	price	
DE000HV1A2F9	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2G7	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2H5	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2J1	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2K9	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2L7	16.09.2015	23.09.2015	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A2M5	16.03.2016	23.03.2016	Société Générale S.A.	closing price	www.euronext.com
DE000HV1A625	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A633	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A641	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A658	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A666	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A674	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A682	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A690	16.09.2015	23.09.2015	Technip S.A.	closing price	www.euronext.com
DE000HV1A7A9	16.09.2015	23.09.2015	Total S.A.	closing price	www.euronext.com
DE000HV1A7B7	16.09.2015	23.09.2015	Total S.A.	closing price	www.euronext.com
DE000HV1A7C5	16.09.2015	23.09.2015	Total S.A.	closing price	www.euronext.com
DE000HV1A7D3	16.09.2015	23.09.2015	Total S.A.	closing price	www.euronext.com
DE000HV1A7E1	16.09.2015	23.09.2015	Total S.A.	closing price	www.euronext.com
DE000HV1A7F8	16.09.2015	23.09.2015	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV1A7G6	16.09.2015	23.09.2015	Unibail-Rodamco SE	closing price	www.euronext.com
DE000HV1A7H4	16.09.2015	23.09.2015	Unibail-	closing	www.euronext.com

			Rodamco SE	price	
DE000HV1A7J0	16.09.2015	23.09.2015	Unibail- Rodamco SE	closing price	www.euronext.com
DE000HV1A7K8	16.03.2016	23.03.2016	Unibail- Rodamco SE	closing price	www.euronext.com
DE000HV1A7L6	16.09.2015	23.09.2015	Vallourec S.A.	closing price	www.euronext.com
DE000HV1A7M4	16.09.2015	23.09.2015	Vallourec S.A.	closing price	www.euronext.com
DE000HV1A7N2	16.09.2015	23.09.2015	Vallourec S.A.	closing price	www.euronext.com
DE000HV1A7P7	16.09.2015	23.09.2015	Vallourec S.A.	closing price	www.euronext.com
DE000HV1A7Q5	16.09.2015	23.09.2015	Vallourec S.A.	closing price	www.euronext.com
DE000HV1A7R3	16.09.2015	23.09.2015	Veolia Environnement	closing price	www.euronext.com
DE000HV1A7S1	16.09.2015	23.09.2015	Veolia Environnement	closing price	www.euronext.com
DE000HV1A7T9	16.09.2015	23.09.2015	Veolia Environnement	closing price	www.euronext.com
DE000HV1A7U7	16.09.2015	23.09.2015	Vivendi S.A.	closing price	www.euronext.com

## RESUME DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en cinq sections A à E, numérotées de A.1 à E.7 (les "**Eléments**").

Ce résumé contient l'ensemble des Eléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Puisque certains Eléments n'ont pas à être renseignés, la numérotation des Eléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Elément donné qui doit figurer dans le présent résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Elément concerné figure dans le résumé avec la mention "sans objet".

### A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissement	<p>Le présent résumé doit être lu comme une introduction au Prospectus de Base. Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", l'"<b>Emetteur</b>" ou "<b>HVB</b>", Kardinal-Faulhaber-Straße 1, 80333 Munich, en tant qu'Emetteur peut être tenu responsable en ce qui concerne le Résumé et toute traduction de celui-ci, ainsi que toutes personnes ayant participé à la constitution du Résumé, mais uniquement si le contenu du Résumé est trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou s'il ne fournit pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	Consentement à l'utilisation du Prospectus de Base	<p>Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base, pour sa durée de validité, pour toute revente ultérieure ou placement final des Titres par des intermédiaires financiers.</p>
	Indication de la période d'offre	<p>Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pour une période d'offre de douze (12) mois suivant le 7 May 2015.</p>
	Autres conditions attachées au consentement	<p>Le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que chaque intermédiaire financier respecte les restrictions à la vente applicables ainsi que les modalités de l'offre.</p> <p>De plus, le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que l'intermédiaire financier faisant usage du Prospectus de Base s'engage lui-même à l'égard de ses clients à procéder de manière responsable à la distribution des Titres. Cet engagement prend la forme d'une publication de l'intermédiaire financier sur son site internet précisant que le prospectus est utilisé avec le consentement de l'Emetteur et sous réserve des conditions accompagnant ce consentement.</p> <p>Par ailleurs, le consentement n'est pas soumis à d'autres conditions.</p>
	Information sur les modalités de l'offre faite par un intermédiaire financier	<p><b>Les informations sur les modalités de l'offre faite par tout intermédiaire financier seront fournies au moment de l'offre par cet intermédiaire financier.</b></p>

## B. EMETTEUR

B.1	Raison sociale et nom commercial	UniCredit Bank AG (« <b>UniCredit Bank</b> » ou « <b>HVB</b> », et ensemble avec ses filiales consolidées, le « <b>Groupe HVB</b> »). Le nom commercial est HypoVereinsbank.																		
B.2	Siège social / Forme juridique / Droit applicable / Pays d'origine	UniCredit Bank, dont le siège social est situé Kardinal-Faulhaber-Straße 1, 80333 Munich, a été constituée en Allemagne, immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich ( <i>Amtsgericht</i> ) sous le numéro HRB 42148 et enregistrée comme une société de capitaux au titre des lois de la République Fédérale d'Allemagne.																		
B.4b	Description de toute tendance connue ayant des répercussions sur l'Emetteur et ses secteurs d'activité	La performance du Groupe HVB dépendra de l'évolution à venir des marchés financiers et de l'économie réelle en 2014 ainsi que d'autres aléas subsistants. Dans ce contexte, le Groupe HVB adaptera de manière continue sa stratégie aux changements des conditions de marché et examinera soigneusement et régulièrement les indicateurs de gestion en découlant.																		
B.5	Groupe auquel appartient l'Emetteur et position de l'Emetteur au sein de ce groupe	UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés. UniCredit Bank est une société apparentée à UniCredit S.p.A., Rome (" <b>UniCredit S.p.A.</b> ", et ensemble avec ses filiales consolidées, " <b>UniCredit</b> ") depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.																		
B.9	Prévision ou estimation de bénéfice	Sans objet; aucune prévision ou estimation de bénéfice n'est disponible.																		
B.10	Réserves du rapport d'audit sur les informations financières historiques	Sans objet. KPMG AG Wirtschaftsprüfungsgesellschaft, commissaires aux comptes ( <i>Wirtschaftsprüfer</i> ) d'UniCredit Bank pour l'exercice 2012, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2012 et ont rendu une opinion d'audit sans réserve. Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, commissaires aux comptes ( <i>Wirtschaftsprüfer</i> ) d'UniCredit Bank pour l'exercice 2013, ont audité les comptes consolidés du Groupe HVB et les comptes non consolidés d'UniCredit Bank pour l'exercice clos le 31 décembre 2013 et ont rendu une opinion d'audit sans réserve.																		
B.12	Informations financières historiques sélectionnées	<p><b>Chiffres Clés Consolidés au 31 décembre 2013*</b></p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1 – 31/12/2013</th> <th>1/1 – 31/12/2012</th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation</td> <td>1.839 m €</td> <td>€1.807 m €</td> </tr> <tr> <td>Ratio coûts revenus (basé sur les recettes totales)</td> <td>63,6%</td> <td>58,1%</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>1.458 m €</td> <td>2.058 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>1.074 m €</td> <td>1.287 m €</td> </tr> <tr> <td>Rendement des capitaux propres avant impôts<sup>1)</sup></td> <td>7,1%</td> <td>9,2%</td> </tr> </tbody> </table>	Indicateurs de performance clés	1/1 – 31/12/2013	1/1 – 31/12/2012	Bénéfice net d'exploitation	1.839 m €	€1.807 m €	Ratio coûts revenus (basé sur les recettes totales)	63,6%	58,1%	Bénéfice avant impôts	1.458 m €	2.058 m €	Bénéfice consolidé	1.074 m €	1.287 m €	Rendement des capitaux propres avant impôts <sup>1)</sup>	7,1%	9,2%
Indicateurs de performance clés	1/1 – 31/12/2013	1/1 – 31/12/2012																		
Bénéfice net d'exploitation	1.839 m €	€1.807 m €																		
Ratio coûts revenus (basé sur les recettes totales)	63,6%	58,1%																		
Bénéfice avant impôts	1.458 m €	2.058 m €																		
Bénéfice consolidé	1.074 m €	1.287 m €																		
Rendement des capitaux propres avant impôts <sup>1)</sup>	7,1%	9,2%																		

Rendement des capitaux propres après impôts <sup>1)</sup>	5,8%	5,8%
Bénéfice par action	1,29 €	1,55 €
<b>Chiffres du bilan</b>	<b>31/12/2013</b>	<b>31/12/2012</b>
Total des actifs	290,0 mds €	347,3 mds €
Capitaux propres	21,0 mds €	23,3 mds €
Ratio de levier <sup>2)</sup>	7,1%	6,6%
<b>Principaux ratios de fonds propres conformes à Bâle II</b>	<b>31/12/2013</b>	<b>31/12/2012</b>
Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	18,4 mds €	19,1 mds €
Fonds propres de base (Fonds propres Tier 1)	18,5 mds €	19,5 mds €
Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	85,5 mds €	109,8 mds €
Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) <sup>3)</sup>	21,5%	17,4%
Ratio de fonds propres de base (ratio de base Tier 1) <sup>3)</sup>	21,6%	17,8%
<p>* L'information financière indiquée dans le présent tableau est vérifiée et extraite du rapport annuel consolidé de l'Emetteur au 31 décembre 2013.</p> <p><sup>1)</sup> Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS.</p> <p><sup>2)</sup> Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.</p> <p><sup>3)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.</p>		
<b>Chiffres Clés Consolidés au 31 mars 2014*</b>		
<b>Indicateurs de performance clés</b>	<b>1/1 – 31/03/2014</b>	<b>1/1 – 31/03/2013</b>
Bénéfice net d'exploitation	250 m €	554 m €
Ratio coûts revenus (basé sur les recettes totales)	74,0%	57,9%
Bénéfice avant impôts	296 m €	613 m €
Bénéfice consolidé	191 m €	403 m €
Rendement des capitaux propres avant impôts <sup>1)</sup>	5,9%	11,8%
Rendement des capitaux propres après impôts <sup>1)</sup>	3,8%	8,1%

		Bénéfice par action	0,24 €	0,51 €
		<b>Chiffres du bilan</b>	<b>31/03/2014</b>	<b>31/12/2013</b>
		Total des actifs	297,7 mds €	290,0 mds €
		Capitaux propres	21,2 mds €	21,0b mds €
		Ratio de levier <sup>2)</sup>	7,0%	7,1%
		<b>Principaux ratios de fonds propres</b>	<b>31/03/2014</b>	<b>31/12/2013</b>
			<b>Basel III</b>	<b>Basel II</b>
		Fonds propres de base sans capital hybride (Fonds propres de base Tier 1)	-	18,4 mds €
		Valeur du Common Equity Tier 1	19 mds €	-
		Fonds propres de base (Fonds propres Tier 1)	19 mds €	18,5 mds €
		Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	90,8 mds €	85,5 mds €
		Ratio de fonds propres de base sans capital hybride (ratio de base Tier 1) <sup>3)</sup>	-	21,5%
		Ratio des capitaux propres attribuables aux actions ordinaires Tier 1 <sup>3)</sup>	21,0%	-
		Ratio de fonds propres de base (ratio de base Tier 1) <sup>3)</sup>	21,0%	21,6%
		<p>* L'information financière indiquée dans le présent tableau est vérifiée et extraite du rapport trimestriel consolidé de l'Emetteur au 31 mars 2014.</p> <p><sup>1)</sup> Rendement des capitaux propres calculé sur la base des capitaux propres moyens calculés conformément aux normes IFRS et à l'estimation du bénéfice avant impôt au 31 mars 2014 pour la totalité de l'exercice.</p> <p><sup>2)</sup> Ratio capitaux propres présentés au bilan moins les actifs incorporels sur le total des actifs moins les actifs incorporels.</p> <p><sup>3)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.</p>		
	Déclaration attestant qu'aucun changement défavorable significatif n'a affecté les perspectives de l'émetteur, depuis la date de ses derniers états financiers vérifiés ou description de tout	Il n'y a eu aucun changement défavorable significatif affectant les perspectives du Groupe HVB depuis le 31 décembre 2013, date de publication des derniers états financiers audités (Rapport Annuel 2013).		

	changement défavorable significatif	
	Description de tout changement significatif de la situation financière du groupe survenu depuis la période couverte par les informations financières historiques	Il ne s'est produit aucun changement significatif de la situation financière du Groupe HVB depuis le 31 mars 2014.
B.13	Description de tout événement récent	Sans objet. Aucun évènement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	B.5 plus déclaration concernant la dépendance de l'Émetteur à l'égard d'autres entités du groupe	Se reporter à B.5 Sans objet. UniCredit Bank n'est détenu par aucune entité appartenant au Groupe HVB.
B.15	Description des principales activités de l'Émetteur	UniCredit Bank propose une gamme complète de produits bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public, à des entreprises internationales et à des clients institutionnels. Cette gamme s'étend des prêts immobiliers, crédits à la consommation, produits de savings-and-loan et d'assurance, et services bancaires destinés à une clientèle privée aux prêts commerciaux et financements du commerce extérieur à destination des entreprises, aux produits de fonds pour toutes catégories d'actifs, services de conseils et de courtage, opérations sur titres, gestion des risques financiers et de la liquidité, service de conseil pour clientèle fortunée et produits de banque d'investissement à destination des entreprises.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

### C. TITRES

C.1	Nature, catégorie et numéro d'identification des valeurs mobilières	Warrants Call de style Européen Warrants Put de style Européen Les Titres seront émis sous la forme de Warrant sans valeur nominale. <b>"Warrant"</b> sont des titres de créance au porteur ( <i>Inhaberschuldverschreibungen</i> ) conformément à la Section 793 du Code Civil allemand ( <i>Bürgerliches Gesetzbuch, BGB</i> ).
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		<p>Les Titres sont représentés par un certificat global permanent sans coupons.</p> <p>Les porteurs de Titres (les "<b>Porteurs de Titres</b>") ne peuvent pas prétendre recevoir de Titres définitifs. Les ISIN sont précisés dans le tableau annexé à ce résumé.</p>
C.2	Devise d'émission	Les Titres sont libellés en Euro (" <b>EUR</b> ") (la " <b>Devise Prévvue</b> ").
C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.
C.8	Description des droits attachés aux Titres, incluant les rangs et limitations à ces droits	<p><b>Droit applicable aux Titres</b></p> <p>Les Titres, tant sur la forme que sur le contenu, ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont soumis au droit de la République Fédérale d'Allemagne.</p> <p><b>Droits attachés aux Titres</b></p> <p>Les Titres ont une échéance fixe. Les Porteurs de Titres seront en droit de recevoir un versement en capital basé sur la performance d'un Sous-Jacent (tel que défini à la section C.20).</p> <p>A la Date de Versement Finale (telle que définie à la section C.16), les Porteurs de Titres seront en droit d'exiger le versement du Montant Différentiel (tel que défini à la section C.15) (le "<b>Droit d'Exercice</b>").</p> <p>Les Titres ne portent pas intérêt.</p> <p><b>Limitation des droits</b></p> <p>L'Emetteur peut acheter les Titres ou ajuster les termes et conditions de ceux-ci.</p> <p><b>Rang des Titres</b></p> <p>Les engagements découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés de l'Emetteur, venant au moins <i>pari passu</i>, sauf dispositions légales contraires, que tous les autres engagements non-assortis de sûretés non-subordonnés, présents ou futurs de l'Emetteur.</p>
C.11	Admission aux négociations	Une demande d'admission aux négociations à compter du 7 May 2015 sur les marchés réglementés ou non-réglementés suivants: Euronext Paris sera faite.
C.15	Effets du sous-jacent sur la valeur des Titres	<p>Les Titres reflètent la performance du Sous-Jacent (tel que défini à la section C.20) et permettent au Porteur de Titres de participer aux évolutions positives et négatives de la performance du Sous-Jacent pendant la durée de vie des Titres.</p> <p>Les Warrants Call sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution du prix du Sous-Jacent. Si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Les Warrants Put sont des Titres grâce auxquels les Porteurs de Titres peuvent participer de manière disproportionnée (effet de levier) à l'évolution inverse du prix du Sous-Jacent. Si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement de manière disproportionnée. Si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement de manière disproportionnée.</p> <p>Le "<b>Montant Différentiel</b>" est égal:</p> <ul style="list-style-type: none"> <li>- dans le cas de Warrants Call, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est supérieur au Strike (tel que précisé dans les Conditions Définitives), multiplié par le Ratio (tel que précisé dans les Conditions Définitives);</li> </ul>

		<p>- dans le cas de Warrants Put, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est inférieur au Strike, multiplié par le Ratio.</p> <p>Toutefois, le Montant Différentiel n'est jamais inférieur au Montant Minimum (tel que précisé dans les Conditions Définitives).</p>
C.16	Date d'expiration ou d'échéance des instruments dérivés – date d'exercice ou date finale de référence	<p>La "<b>Date de Valorisation Finale</b>" et la "<b>Date de Versement Finale</b>" sont précisées dans le tableau annexé à ce résumé.</p> <p>La "<b>Date de Valorisation</b>" est la Date à laquelle le Droit d'Exercice est effectivement exercé, au plus tard la Date de Valorisation Finale.</p>
C.17	Procédure de règlement-livraison des titres	<p>Tout paiement doit être effectué auprès de UniCredit Bank AG (l' "<b>Agent Payeur Principal</b>"). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires pour transfert aux Porteurs de Titres.</p> <p>Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement.</p> <p>"<b>Système de Compensation</b>" signifie Euroclear France S.A.</p>
C.18	Description des modalités relatives au produit des instruments dérivés	Versement du Montant Différentiel à la Date de Versement Finale.
C.19	Prix d'exercice ou prix de référence final du sous-jacent	<p>Le "<b>Prix de Référence Pertinent</b>" signifie le Prix de Référence à la Date de Valorisation Finale.</p> <p>Le Prix de Référence est précisé dans le tableau annexé à ce résumé.</p>
C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	Les descriptions du Sous-Jacent sont précisées dans le tableau annexé à ce résumé. Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet (ou à tout site lui ayant succédé depuis) tel que mentionné dans le tableau annexé à ce résumé.

## D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<p><i>Il est important que les investisseurs potentiels soient avertis qu'en raison de la possible survenance des événements décrits ci-dessous, la valeur des Titres pourrait baisser et ces investisseurs pourraient subir la <b>perte totale</b> de leur investissement.</i></p> <ul style="list-style-type: none"> <li>• Risque de crédit</li> </ul> <p>(i) Risques liés à un ralentissement de l'économie et à la volatilité des marchés financiers; (ii) Une détérioration des valorisations d'actifs résultant de faibles conditions de marché pourrait affecter défavorablement les recettes futures du Groupe HVB; (iii) Les conditions économiques des marchés géographiques dans lesquels le Groupe HVB opère ont eu, et peuvent avoir à l'avenir, des effets négatifs sur l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iv) Les activités bancaires non-traditionnelles exposent le Groupe</p>
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	<p>HVB à des risques de crédit supplémentaires; (v) Des changements de l'environnement réglementaire allemand et européen pourraient affecter défavorablement les activités du Groupe HVB; (vi) Les créances douteuses sont susceptibles de dépasser les niveaux anticipés; (vii) Le risque systémique pourrait affecter défavorablement les activités du Groupe HVB.</p> <ul style="list-style-type: none"> <li>• Risque de marché <p>(i) Des conditions de marché difficiles peuvent accroître la volatilité des revenus du Groupe HVB; (ii) Les revenus du Groupe HVB peuvent être volatils du fait des activités de trading et des fluctuations des taux de change et d'intérêts.</p> </li> <li>• Risque de liquidité <p>(i) Les risques de liquidité pourraient compromettre la capacité du Groupe HVB à respecter ses obligations financières à leur échéance; (ii) L'activité, le résultat d'exploitation et la situation financière du Groupe HVB ont été et pourraient continuer à être affectés par des conditions macro-économiques et de marché défavorables; (iii) Le Groupe HVB est exposé de manière significative aux pays en difficulté dans la zone euro.</p> </li> <li>• Risque opérationnel <p>(i) Les techniques et stratégies de gestion des risques du Groupe HVB peuvent ne pas avoir identifié ou anticipé certains risques; (ii) Risques liés aux technologies de l'information; (iii) Risques provenant de la fraude dans les activités de trading; (iv) Risques liés à des poursuites judiciaires; (v) Le Groupe HVB est impliqué dans des procédures fiscales en cours.</p> </li> <li>• Risques de stratégie <p>(i) Risque lié aux tendances générales de l'économie; (ii) La crise de la dette souveraine européenne a affecté défavorablement, et peut continuer à affecter défavorablement l'activité, le résultat d'exploitation et la situation financière du Groupe HVB; (iii) Risques provenant de l'orientation stratégique du business model du Groupe HVB; (iv) Risques provenant de la consolidation du marché bancaire; (v) Risques provenant de l'évolution des conditions de concurrence dans le secteur financier Allemand; (vi) L'environnement réglementaire du Groupe HVB est susceptible de changer; la non-conformité avec les exigences réglementaires peut engendrer des mesures d'exécution; (vii) Risques provenant de l'introduction de nouvelles charges et impôts ayant pour objet de stabiliser les marchés financiers et impliquant les banques en ce qui concerne la répartition des coûts de la crise financière; (viii) L'exercice de stress tests pourrait affecter l'activité du Groupe HVB; (ix) Le Groupe HVB pourrait être exposé à des risques provenant de la mise en place du Mécanisme de Surveillance Unique (MSU) et de toute autre initiative permettant la création et mise en place de l'Union Bancaire de l'Union Européenne; (x) Risques liés à l'interdiction/la séparation de certaines activités par rapport à d'autres activités bancaires; (xi) Risques liés aux notations de HVB.</p> </li> <li>• Risque réputationnel <p>Les actionnaires peuvent avoir des réactions négatives en raison d'un changement de leur perception de la banque ce qui peut avoir un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p> </li> <li>• Risque d'activité <p>Des changements négatifs imprévus dans le volume d'affaires et/ou les marges (e.g., à la suite de la crise de la dette souveraine) peuvent entraîner de graves pertes de bénéfices, ce qui aurait pour conséquence de diminuer la valeur de marché d'une entreprise.</p> </li> <li>• Risque liés au portefeuille immobilier du Groupe HVB <p>Les variations de la valeur de marché du portefeuille immobilier du Groupe HVB peuvent avoir un impact négatif sur sa situation financière et ses résultats</p> </li> </ul>
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		<p>d'exploitation.</p> <ul style="list-style-type: none"> <li>• Risque provenant des participations et des investissements financiers du Groupe HVB</li> </ul> <p>Les fluctuations du prix du portefeuille de participations cotées et non cotées, des placements financiers et des parts de fonds correspondants détenus par le Groupe HVB pourraient entraîner des pertes.</p> <ul style="list-style-type: none"> <li>• Risque lié au financement des retraites</li> </ul> <p>Le Groupe HVB s'est engagé à fournir des plans de retraite à ses anciens et actuels employés. Des risques liés au financement des retraites existent dans le cadre de ces régimes de retraite qui peuvent nécessiter un apport de capital supplémentaire au bénéfice des engagements de pension acquis.</p> <ul style="list-style-type: none"> <li>• Risques liés aux activités externalisées</li> </ul> <p>Les échecs dans le processus d'évaluation des risques ou dans la définition des mesures de réduction des risques par rapport à une externalisation des activités et des processus de recours à des fournisseurs de services externes pourraient conduire à un impact négatif sur les résultats d'opérations, les activités et la situation financière du Groupe HVB.</p>
D.6	Informations clés sur les principaux risques propres aux titres	<ul style="list-style-type: none"> <li>• Conflits d'intérêts potentiels</li> </ul> <p>Il existe un risque de conflit d'intérêts dans la mesure où certaines activités de l'Emetteur, des distributeurs ou des agents, ainsi que certains événements relatifs aux Titres liés à un Sous-Jacent peuvent être défavorables aux intérêts des Porteurs de Titres.</p> <ul style="list-style-type: none"> <li>• Risques relatifs au marché</li> </ul> <p>(i) Les Titres pourraient ne pas faire l'objet de négociation active; (ii) Risques liés au volume des Titres effectivement offerts; (iii) Risques liés à la valeur de marché des Titres; (iv) Risques liés à l'accroissement de l'écart entre le cours acheteur et le cours vendeur; (v) Les Titres peuvent présenter des risques de change; (vi) Risque relatif aux opérations de couverture.</p> <ul style="list-style-type: none"> <li>• Risques relatifs aux Titres en général</li> </ul> <p>(i) Risques liés au caractère adéquat des Titres; (ii) Risques de crédit de l'Emetteur; (iii) Limitations possibles de la légalité de l'achat; (iv) Résiliation par l'Emetteur; (v) Risques provenant des bouleversements sur les marchés financiers, de la Loi de Restructuration Bancaire allemande et autres interventions étatiques ou réglementaires; (vi) Risques liés à l'introduction éventuelle d'un régime de redressement et de résolution pour les institutions de crédit; (vii) Risques en cas d'absence de vérifications indépendantes par l'investisseur et de prise de conseil par l'investisseur; (viii) Risques liés au délai dans l'établissement de certains éléments; (ix) Risques liés au financement par emprunt de l'acquisition des Titres; (x) Risques liés aux coûts transactionnels; (xi) Risques liés aux déterminations faites par l'Agent de Calcul; (xii) Risque d'inflation; (xiii) Risques liés à l'achat de Titres pour réduire un risque; (xiv) Risques liés à la Fiscalité.</p> <ul style="list-style-type: none"> <li>• Risques relatifs aux Titres liés à un sous-jacent</li> </ul> <p>(i) Risques liés à l'influence du Sous-Jacent sur la valeur de marché des Titres; (ii) Risques liés à une structure open-end; (iii) Risques liés au fait que la valorisation du Sous-Jacent n'intervient qu'à une certaine date ou à un certain moment; (iv) Risque de change relatif au Sous-Jacent; (v) Risques relatifs aux événements nécessitant un ajustement; (vi) Risque de Perturbation des Marchés; (vii) Risque de conséquences réglementaires pour les investisseurs investissant dans des Titres liés à un Sous-Jacent; (viii) Risques d'effets négatifs des opérations de couverture effectuées par l'Emetteur sur les Titres; (ix) Risques relatifs au droit d'achat extraordinaire de l'Emetteur; (x) Risques relatifs au Droit d'Achat Ordinaire de l'Emetteur; (xi) Risques relatifs au Droit d'Exercice des Porteurs de Titres; (xii) Risques relatifs à un ratio; (xiii) Risques liés à la</p>

		<p>limitation du rendement potentiel des investisseurs à un Montant Maximum.</p> <ul style="list-style-type: none"> <li>• Facteurs de risque liés à certaines caractéristiques des Titres <ul style="list-style-type: none"> <li>(i) Risques liés aux spécificités de structure; (ii) Risques liés aux Titres Call et Put; (iii) Risques liés aux Warrants Discount; (iv) Conséquences de la Barrière de Knock-out; (v) Risques liés au Montant Minimum d'Exercice; (vi) Risques liés aux Titres prévoyant un ajustement constant de certaines variables.</li> </ul> </li> <li>• Risques supplémentaires liés aux Titres Call X-Turbo et Put X-Turbo et aux Titres Call X-Turbo Open End et Put X-Turbo Open End <ul style="list-style-type: none"> <li>(i) Risque accru de survenance d'un cas de knock-out; (ii) Risque accru de fortes fluctuations du prix; (iii) Risques liés au calcul du montant différentiel uniquement sur la base des indices (performance) DAX®, MDAX® ou TecDAX®.</li> <li>- Risques relatifs aux Sous-Jacents</li> <li>- Risques généraux</li> <li>(i) Risques liés à la volatilité du cours du Sous-Jacent et risque lié à un historique réduit; (ii) Absence de droits de propriété attachés au Sous-Jacent ou à ses composants; (iii) Risques associés aux Sous-Jacents relevant de la juridiction de marchés émergents.</li> </ul> </li> </ul> <p>constant</p> <ul style="list-style-type: none"> <li>- Risques relatifs au Sous-Jacent sous forme d'actions</li> <li>(i) Risques similaires à ceux d'un investissement direct en actions; (ii) les Investisseurs n'ont pas de droits d'actionnaires; (iii) Risques relatifs aux ADRs/RDRs.</li> </ul> <p><b>.Les Titres ne sont pas à capital garanti. Les investisseurs doivent être conscients qu'ils sont susceptibles de perdre tout ou partie de la valeur de leur investissement.</b></p>
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## E. OFFRE

E.2b	Raisons de l'offre / Utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Sans objet; le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux.
E.3	Description des modalités de l'offre	<p>La plus petite unité transférable est 1 titre.</p> <p>La plus petite unité négociable est 1 titre.</p> <p>Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels.</p> <p>Aucune offre au public n'est effectuée. Les Titres doivent être admis aux négociations sur un marché organisé.</p> <p>Une demande d'admission aux négociations sera réalisée à compter du 7 May 2015 sur les marchés suivants: Euronext Paris</p>
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	<p>N'importe quel distributeur et/ou l'une quelconque de ses filiales peut être client et/ou emprunteur de l'Emetteur et de ses filiales. En outre, n'importe lequel de ces distributeurs et leurs filiales peut s'être engagé, et pourrait s'engager à l'avenir, dans des opérations de banque d'investissement et/ou de détail avec, et peut rendre des services à, l'Emetteur et ses filiales, dans le cours normal de ses activités.</p> <p>En ce qui concerne la négociation des Titres, il existe un conflit d'intérêt pour</p>

		l'Emetteur étant donné que l'Emetteur est également le Teneur de Marché sur le Euronext Paris. L'Emetteur est également l'arrangeur et l'Agent de Calcul des Titres.
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou le distributeur.

**Annexe du Résumé**

<b>ISIN (C.1)</b>	<b>Date de Valorisation Finale (C. 16)</b>	<b>Date de Versement Finale (C. 16)</b>	<b>Sous-Jacent (C.20)</b>	<b>Prix de Référence Pertinent (C.19)</b>	<b>Site Internet (C.20)</b>
DE000HV1AW98	16.09.2015	23.09.2015	ACCOR S.A.	cours de clôture	www.euronext.com
DE000HV1AXA5	16.09.2015	23.09.2015	ACCOR S.A.	cours de clôture	www.euronext.com
DE000HV1AXB3	16.09.2015	23.09.2015	ACCOR S.A.	cours de clôture	www.euronext.com
DE000HV1AXC1	16.09.2015	23.09.2015	ACCOR S.A.	cours de clôture	www.euronext.com
DE000HV1AXD9	16.03.2016	23.03.2016	ACCOR S.A.	cours de clôture	www.euronext.com
DE000HV1AXE7	16.09.2015	23.09.2015	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXF4	16.09.2015	23.09.2015	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXG2	16.09.2015	23.09.2015	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXH0	16.12.2015	23.12.2015	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXJ6	16.03.2016	23.03.2016	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXK4	16.03.2016	23.03.2016	Air France-KLM S.A.	cours de clôture	www.euronext.com
DE000HV1AXL2	16.09.2015	23.09.2015	Air Liquide S.A.	cours de clôture	www.euronext.com
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DE000HV1AZV6	16.09.2015	23.09.2015	Electricité de France (E.D.F.)	cours de clôture	www.euronext.com
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DE000HV1A0F3	16.09.2015	23.09.2015	Compagnie Generale des Etablissements Michelin SCA	cours de clôture	www.euronext.com
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DE000HV1A2A0	16.09.2015	23.09.2015	Société Générale S.A.	cours de clôture	www.euronext.com
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DE000HV1A625	16.09.2015	23.09.2015	Technip S.A.	cours de clôture	www.euronext.com
DE000HV1A633	16.09.2015	23.09.2015	Technip S.A.	cours de clôture	www.euronext.com
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DE000HV1A666	16.09.2015	23.09.2015	Technip S.A.	cours de clôture	www.euronext.com
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DE000HV1A682	16.09.2015	23.09.2015	Technip S.A.	cours de clôture	www.euronext.com
DE000HV1A690	16.09.2015	23.09.2015	Technip S.A.	cours de clôture	www.euronext.com
DE000HV1A7A9	16.09.2015	23.09.2015	Total S.A.	cours de clôture	www.euronext.com
DE000HV1A7B7	16.09.2015	23.09.2015	Total S.A.	cours de clôture	www.euronext.com
DE000HV1A7C5	16.09.2015	23.09.2015	Total S.A.	cours de clôture	www.euronext.com
DE000HV1A7D3	16.09.2015	23.09.2015	Total S.A.	cours de clôture	www.euronext.com
DE000HV1A7E1	16.09.2015	23.09.2015	Total S.A.	cours de clôture	www.euronext.com
DE000HV1A7F8	16.09.2015	23.09.2015	Unibail-Rodamco SE	cours de clôture	www.euronext.com
DE000HV1A7G6	16.09.2015	23.09.2015	Unibail-	cours de	www.euronext.com

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DE000HV1A7H4	16.09.2015	23.09.2015	Unibail- Rodamco SE	cours de clôture	www.euronext.com
DE000HV1A7J0	16.09.2015	23.09.2015	Unibail- Rodamco SE	cours de clôture	www.euronext.com
DE000HV1A7K8	16.03.2016	23.03.2016	Unibail- Rodamco SE	cours de clôture	www.euronext.com
DE000HV1A7L6	16.09.2015	23.09.2015	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV1A7M4	16.09.2015	23.09.2015	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV1A7N2	16.09.2015	23.09.2015	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV1A7P7	16.09.2015	23.09.2015	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV1A7Q5	16.09.2015	23.09.2015	Vallourec S.A.	cours de clôture	www.euronext.com
DE000HV1A7R3	16.09.2015	23.09.2015	Veolia Environnement	cours de clôture	www.euronext.com
DE000HV1A7S1	16.09.2015	23.09.2015	Veolia Environnement	cours de clôture	www.euronext.com
DE000HV1A7T9	16.09.2015	23.09.2015	Veolia Environnement	cours de clôture	www.euronext.com
DE000HV1A7U7	16.09.2015	23.09.2015	Vivendi S.A.	cours de clôture	www.euronext.com