

## **Final Terms**

dated 30 June 2016

UniCredit Bank AG

Issue of Covered Warrants

(the "**Securities**")

under the

**Euro 50,000,000,000**

**Debt Issuance Programme of  
UniCredit Bank AG**

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 20 May 2016 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**") and in any supplements to the Base Prospectus according to Section 16 WpPG (the "**Supplements**").*

*The Base Prospectus, any Supplements and these Final Terms are available on [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr) in accordance with Section 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with Section 6 of the General Conditions.*

*An issue specific summary is annexed to these Final Terms.*

### **SECTION A – GENERAL INFORMATION:**

#### **Issue date and issue price:**

4 July 2016

The issue price per Security is specified in § 1 of the Product and Underlying Data.

#### **Selling concession:**

Not applicable

#### **Other commissions:**

Not applicable

#### **Issue volume:**

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

#### **Product Type:**

Call Warrants with European exercise

Put Warrants with European exercise

**Admission to trading and listing:**

Application will be made for the Securities to be admitted to trading with effect from 30 June 2016 on the following regulated or other equivalent markets: Euronext Paris

Application to listing will be made as of 30 June 2016 on the following markets:

- Euronext Paris

**Payment and delivery:**

Delivery against payment

**Notification:**

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France, Italy, the Czech Republic, Poland, the Netherlands, Finland and Sweden a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**Terms and conditions of the offer:**

Day of the first public offer: 30 June 2016

A public offer will be made in France.

The smallest transferable unit is 1 Security.

The smallest tradable unit is 1 Security.

The Securities will be offered to qualified investors, retail investors and/or institutional investors.

As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.

The continuous offer will be made on current ask prices provided by the Issuer.

The public offer may be terminated by the Issuer at any time without giving any reason.

**Consent to the use of the Base Prospectus:**

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to France.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

**U.S. Selling Restrictions:**

Neither TEFRA C nor TEFRA D

**Interest of Natural and Legal Persons involved in the Issue/Offer:**

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.

**Additional information:**

Not applicable

**SECTION B – CONDITIONS:**

**Part A - General Conditions of the Securities**

**Form, Clearing System, Global Note, Custody**

Type of the Securities:	warrants
Global Note:	The Securities are represented by a permanent global note without interest coupons
Principal Paying Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
French Paying Agent:	applicable
Calculation Agent:	UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany
Clearing System:	Euroclear France

**PART B – PRODUCT AND UNDERLYING DATA**

(the "Product and Underlying Data")

**§ 1  
Product Data**

**First Trade Date:** 30 June 2016

**Fixing Sponsor:** European Central Bank

**FX Exchange Rate:** EUR/USD

**FX Screen Page:** Reuters ECB37

**Issue Date:** 4 July 2016

**Minimum Amount:** EUR 0.-

**Specified Currency:** Euro ("EUR")

**Website of the Issuer:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

**Website for Notices:** [www.bourse.unicredit.fr](http://www.bourse.unicredit.fr)

WKN	ISIN	Reuters	Mnemonic Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
HV1LQM	DE000HV1LQM1	DEHV1LQM=HVBG	6235T	PF027110	1	5,000,000	5,000,000	EUR 0.34
HV1LQN	DE000HV1LQN9	DEHV1LQN=HVBG	6898T	PF027111	1	5,000,000	5,000,000	EUR 1.017
HV1LQP	DE000HV1LQP4	DEHV1LQP=HVBG	6900T	PF027112	1	5,000,000	5,000,000	EUR 0.185
HV1LQQ	DE000HV1LQQ2	DEHV1LQQ=HVBG	8579T	PF027113	1	5,000,000	5,000,000	EUR 0.291
HV1LQR	DE000HV1LQR0	DEHV1LQR=HVBG	6897T	PF027114	1	5,000,000	5,000,000	EUR 0.892
HV1LQS	DE000HV1LQS8	DEHV1LQS=HVBG	6698T	PF027115	1	5,000,000	5,000,000	EUR 0.518
HV1LQT	DE000HV1LQT6	DEHV1LQT=HVBG	6899T	PF027116	1	5,000,000	5,000,000	EUR 4.208
HV1LQU	DE000HV1LQU4	DEHV1LQU=HVBG	8464T	PF027117	1	5,000,000	5,000,000	EUR 3.767

HV1LQV	DE000HV1LQV2	DEHV1LQV=HVBG	6696T	PF027118	1	5,000,000	5,000,000	EUR 3.358
HV1LQW	DE000HV1LQW0	DEHV1LQW=HVBG	8463T	PF027119	1	5,000,000	5,000,000	EUR 2.981
HV1LQX	DE000HV1LQX8	DEHV1LQX=HVBG	6697T	PF027120	1	5,000,000	5,000,000	EUR 2.633
HV1LQY	DE000HV1LQY6	DEHV1LQY=HVBG	8462T	PF027121	1	5,000,000	5,000,000	EUR 2.315
HV1LQZ	DE000HV1LQZ3	DEHV1LQZ=HVBG	7758T	PF027122	1	5,000,000	5,000,000	EUR 1.763
HV1LQ0	DE000HV1LQ02	DEHV1LQ0=HVBG	8107T	PF027123	1	5,000,000	5,000,000	EUR 1.527
HV1LQ1	DE000HV1LQ10	DEHV1LQ1=HVBG	6896T	PF027124	1	5,000,000	5,000,000	EUR 1.316
HV1LQ2	DE000HV1LQ28	DEHV1LQ2=HVBG	6234T	PF027125	1	5,000,000	5,000,000	EUR 0.961
HV1LQ3	DE000HV1LQ36	DEHV1LQ3=HVBG	8542T	PF027126	1	5,000,000	5,000,000	EUR 0.815
HV1LQ4	DE000HV1LQ44	DEHV1LQ4=HVBG	6626T	PF027127	1	5,000,000	5,000,000	EUR 3.799
HV1LQ5	DE000HV1LQ51	DEHV1LQ5=HVBG	7069T	PF027128	1	5,000,000	5,000,000	EUR 2.216
HV1LQ6	DE000HV1LQ69	DEHV1LQ6=HVBG	6625T	PF027129	1	5,000,000	5,000,000	EUR 1.191
HV1LQ7	DE000HV1LQ77	DEHV1LQ7=HVBG	6166T	PF027130	1	5,000,000	5,000,000	EUR 0.845
HV1LQ8	DE000HV1LQ85	DEHV1LQ8=HVBG	8440T	PF027131	1	5,000,000	5,000,000	EUR 5.279
HV1LQ9	DE000HV1LQ93	DEHV1LQ9=HVBG	7689T	PF027132	1	5,000,000	5,000,000	EUR 4.761
HV1LRA	DE000HV1LRA4	DEHV1LRA=HVBG	6592T	PF027133	1	5,000,000	5,000,000	EUR 4.274
HV1LRB	DE000HV1LRB2	DEHV1LRB=HVBG	6153T	PF027134	1	5,000,000	5,000,000	EUR 3.819
HV1LRC	DE000HV1LRC0	DEHV1LRC=HVBG	6946T	PF027135	1	5,000,000	5,000,000	EUR 3.001
HV1LRD	DE000HV1LRD8	DEHV1LRD=HVBG	6932T	PF027136	1	5,000,000	5,000,000	EUR 2.639
HV1LRE	DE000HV1LRE6	DEHV1LRE=HVBG	8330T	PF027137	1	5,000,000	5,000,000	EUR 2.302
HV1LRF	DE000HV1LRF3	DEHV1LRF=HVBG	8492T	PF027138	1	5,000,000	5,000,000	EUR 1.727
HV1LRG	DE000HV1LRG1	DEHV1LRG=HVBG	6945T	PF027139	1	5,000,000	5,000,000	EUR 1.482
HV1LRH	DE000HV1LRH9	DEHV1LRH=HVBG	8491T	PF027140	1	5,000,000	5,000,000	EUR 5.559
HV1LRJ	DE000HV1LRJ5	DEHV1LRJ=HVBG	6334T	PF027141	1	5,000,000	5,000,000	EUR 3.335

HV1LRK	DE000HV1LRK3	DEHV1LRK=HVBG	6500T	PF027142	1	5,000,000	5,000,000	EUR 1.776
HV1LRL	DE000HV1LRL1	DEHV1LRL=HVBG	7171T	PF027143	1	5,000,000	5,000,000	EUR 0.909
HV1LRM	DE000HV1LRM9	DEHV1LRM=HVBG	6947T	PF027144	1	5,000,000	5,000,000	EUR 0.262
HV1LRN	DE000HV1LRN7	DEHV1LRN=HVBG	6929T	PF027145	1	5,000,000	5,000,000	EUR 0.486
HV1LRP	DE000HV1LRP2	DEHV1LRP=HVBG	8490T	PF027146	1	5,000,000	5,000,000	EUR 0.769
HV1LRQ	DE000HV1LRQ0	DEHV1LRQ=HVBG	6712T	PF027147	1	5,000,000	5,000,000	EUR 1.712
HV1LRR	DE000HV1LRR8	DEHV1LRR=HVBG	6713T	PF027148	1	5,000,000	5,000,000	EUR 0.422
HV1LRS	DE000HV1LRS6	DEHV1LRS=HVBG	7169T	PF027149	1	5,000,000	5,000,000	EUR 0.438
HV1LRT	DE000HV1LRT4	DEHV1LRT=HVBG	6714T	PF027150	1	5,000,000	5,000,000	EUR 0.72
HV1LRU	DE000HV1LRU2	DEHV1LRU=HVBG	6930T	PF027151	1	5,000,000	5,000,000	EUR 2.02
HV1LRV	DE000HV1LRV0	DEHV1LRV=HVBG	8589T	PF027152	1	5,000,000	5,000,000	EUR 1.314
HV1LRW	DE000HV1LRW8	DEHV1LRW=HVBG	8328T	PF027153	1	5,000,000	5,000,000	EUR 1.084
HV1LRX	DE000HV1LRX6	DEHV1LRX=HVBG	6332T	PF027154	1	5,000,000	5,000,000	EUR 0.709
HV1LRY	DE000HV1LRY4	DEHV1LRY=HVBG	8329T	PF027155	1	5,000,000	5,000,000	EUR 0.44
HV1LRZ	DE000HV1LRZ1	DEHV1LRZ=HVBG	8489T	PF027156	1	5,000,000	5,000,000	EUR 0.34
HV1LR0	DE000HV1LR01	DEHV1LR0=HVBG	6333T	PF027157	1	5,000,000	5,000,000	EUR 1.439
HV1LR1	DE000HV1LR19	DEHV1LR1=HVBG	6931T	PF027158	1	5,000,000	5,000,000	EUR 1.143
HV1LR2	DE000HV1LR27	DEHV1LR2=HVBG	8587T	PF027159	1	5,000,000	5,000,000	EUR 0.893
HV1LR3	DE000HV1LR35	DEHV1LR3=HVBG	7167T	PF027160	1	5,000,000	5,000,000	EUR 0.686
HV1LR4	DE000HV1LR43	DEHV1LR4=HVBG	8588T	PF027161	1	5,000,000	5,000,000	EUR 0.387
HV1LR5	DE000HV1LR50	DEHV1LR5=HVBG	7166T	PF027162	1	5,000,000	5,000,000	EUR 0.284
HV1LR6	DE000HV1LR68	DEHV1LR6=HVBG	6711T	PF027163	1	5,000,000	5,000,000	EUR 1.293
HV1LR7	DE000HV1LR76	DEHV1LR7=HVBG	6708T	PF027164	1	5,000,000	5,000,000	EUR 0.883
HV1LR8	DE000HV1LR84	DEHV1LR8=HVBG	8278T	PF027165	1	5,000,000	5,000,000	EUR 0.453

HV1LR9	DE000HV1LR92	DEHV1LR9=HVBG	7777T	PF027166	1	5,000,000	5,000,000	EUR 1.68
HV1LSA	DE000HV1LSA2	DEHV1LSA=HVBG	6709T	PF027167	1	5,000,000	5,000,000	EUR 1.352
HV1LSB	DE000HV1LSB0	DEHV1LSB=HVBG	7168T	PF027168	1	5,000,000	5,000,000	EUR 0.825
HV1LSC	DE000HV1LSC8	DEHV1LSC=HVBG	6305T	PF027169	1	5,000,000	5,000,000	EUR 0.623
HV1LSD	DE000HV1LSD6	DEHV1LSD=HVBG	7165T	PF027170	1	5,000,000	5,000,000	EUR 0.46
HV1LSE	DE000HV1LSE4	DEHV1LSE=HVBG	6710T	PF027171	1	5,000,000	5,000,000	EUR 1.306
HV1LSF	DE000HV1LSF1	DEHV1LSF=HVBG	7776T	PF027172	1	5,000,000	5,000,000	EUR 0.93
HV1LSG	DE000HV1LSG9	DEHV1LSG=HVBG	8478T	PF027173	1	5,000,000	5,000,000	EUR 0.54
HV1LSH	DE000HV1LSH7	DEHV1LSH=HVBG	6919T	PF027174	1	5,000,000	5,000,000	EUR 0.396
HV1LSJ	DE000HV1LSJ3	DEHV1LSJ=HVBG	6304T	PF027175	1	5,000,000	5,000,000	EUR 1.507
HV1LSK	DE000HV1LSK1	DEHV1LSK=HVBG	6707T	PF027176	1	5,000,000	5,000,000	EUR 1.607
HV1LSL	DE000HV1LSL9	DEHV1LSL=HVBG	7153T	PF027177	1	5,000,000	5,000,000	EUR 0.846
HV1LSM	DE000HV1LSM7	DEHV1LSM=HVBG	7775T	PF027178	1	5,000,000	5,000,000	EUR 0.509
HV1LSN	DE000HV1LSN5	DEHV1LSN=HVBG	8480T	PF027179	1	5,000,000	5,000,000	EUR 0.174
HV1LSP	DE000HV1LSP0	DEHV1LSP=HVBG	7164T	PF027180	1	5,000,000	5,000,000	EUR 0.001
HV1LSQ	DE000HV1LSQ8	DEHV1LSQ=HVBG	8481T	PF027181	1	5,000,000	5,000,000	EUR 0.101
HV1LSR	DE000HV1LSR6	DEHV1LSR=HVBG	8479T	PF027182	1	5,000,000	5,000,000	EUR 0.013
HV1LSS	DE000HV1LSS4	DEHV1LSS=HVBG	6918T	PF027183	1	5,000,000	5,000,000	EUR 0.006
HV1LST	DE000HV1LST2	DEHV1LST=HVBG	8586T	PF027184	1	5,000,000	5,000,000	EUR 0.022
HV1LSU	DE000HV1LSU0	DEHV1LSU=HVBG	6302T	PF027185	1	5,000,000	5,000,000	EUR 0.067
HV1LSV	DE000HV1LSV8	DEHV1LSV=HVBG	8475T	PF027186	1	5,000,000	5,000,000	EUR 0.297
HV1LSW	DE000HV1LSW6	DEHV1LSW=HVBG	8276T	PF027187	1	5,000,000	5,000,000	EUR 0.485
HV1LSX	DE000HV1LSX4	DEHV1LSX=HVBG	6301T	PF027188	1	5,000,000	5,000,000	EUR 0.274
HV1LSY	DE000HV1LSY2	DEHV1LSY=HVBG	8585T	PF027189	1	5,000,000	5,000,000	EUR 0.196

HV1LSZ	DE000HV1LSZ9	DEHV1LSZ=HVBG	6303T	PF027190	1	5,000,000	5,000,000	EUR 0.136
HV1LS0	DE000HV1LS00	DEHV1LS0=HVBG	8476T	PF027191	1	5,000,000	5,000,000	EUR 0.069
HV1LS1	DE000HV1LS18	DEHV1LS1=HVBG	6705T	PF027192	1	5,000,000	5,000,000	EUR 0.423
HV1LS2	DE000HV1LS26	DEHV1LS2=HVBG	8477T	PF027193	1	5,000,000	5,000,000	EUR 0.12
HV1LS3	DE000HV1LS34	DEHV1LS3=HVBG	8474T	PF027194	1	5,000,000	5,000,000	EUR 0.412
HV1LS4	DE000HV1LS42	DEHV1LS4=HVBG	6904T	PF027195	1	5,000,000	5,000,000	EUR 0.322
HV1LS5	DE000HV1LS59	DEHV1LS5=HVBG	8277T	PF027196	1	5,000,000	5,000,000	EUR 0.247
HV1LS6	DE000HV1LS67	DEHV1LS6=HVBG	6704T	PF027197	1	5,000,000	5,000,000	EUR 1.384
HV1LS7	DE000HV1LS75	DEHV1LS7=HVBG	6905T	PF027198	1	5,000,000	5,000,000	EUR 1.096
HV1LS8	DE000HV1LS83	DEHV1LS8=HVBG	8583T	PF027199	1	5,000,000	5,000,000	EUR 0.669
HV1LS9	DE000HV1LS91	DEHV1LS9=HVBG	7773T	PF027200	1	5,000,000	5,000,000	EUR 0.313
HV1LTA	DE000HV1LTA0	DEHV1LTA=HVBG	6702T	PF027201	1	5,000,000	5,000,000	EUR 1.481
HV1LTB	DE000HV1LTB8	DEHV1LTB=HVBG	8275T	PF027202	1	5,000,000	5,000,000	EUR 1.137
HV1LTC	DE000HV1LTC6	DEHV1LTC=HVBG	7152T	PF027203	1	5,000,000	5,000,000	EUR 0.658
HV1LTD	DE000HV1LTD4	DEHV1LTD=HVBG	6903T	PF027204	1	5,000,000	5,000,000	EUR 0.50
HV1LTE	DE000HV1LTE2	DEHV1LTE=HVBG	8468T	PF027205	1	5,000,000	5,000,000	EUR 0.295
HV1LTF	DE000HV1LTF9	DEHV1LTF=HVBG	8274T	PF027206	1	5,000,000	5,000,000	EUR 1.904
HV1LTG	DE000HV1LTG7	DEHV1LTG=HVBG	8584T	PF027207	1	5,000,000	5,000,000	EUR 1.52
HV1LTH	DE000HV1LTH5	DEHV1LTH=HVBG	7760T	PF027208	1	5,000,000	5,000,000	EUR 0.911
HV1LTJ	DE000HV1LTJ1	DEHV1LTJ=HVBG	6703T	PF027209	1	5,000,000	5,000,000	EUR 3.084
HV1LTK	DE000HV1LTK9	DEHV1LTK=HVBG	7774T	PF027210	1	5,000,000	5,000,000	EUR 2.463
HV1LTL	DE000HV1LTL7	DEHV1LTL=HVBG	6902T	PF027211	1	5,000,000	5,000,000	EUR 1.915
HV1LTM	DE000HV1LTM5	DEHV1LTM=HVBG	6300T	PF027212	1	5,000,000	5,000,000	EUR 1.06
HV1LTN	DE000HV1LTN3	DEHV1LTN=HVBG	6299T	PF027213	1	5,000,000	5,000,000	EUR 0.75



HV1LTP	DE000HV1LTP8	DEHV1LTP=HVBG	8581T	PF027214	1	5,000,000	5,000,000	EUR 0.189
HV1LTQ	DE000HV1LTQ6	DEHV1LTQ=HVBG	6265T	PF027215	1	5,000,000	5,000,000	EUR 0.233
HV1LTR	DE000HV1LTR4	DEHV1LTR=HVBG	6261T	PF027216	1	5,000,000	5,000,000	EUR 0.118
HV1LTS	DE000HV1LTS2	DEHV1LTS=HVBG	6262T	PF027217	1	5,000,000	5,000,000	EUR 0.956
HV1LTT	DE000HV1LTT0	DEHV1LTT=HVBG	6256T	PF027218	1	5,000,000	5,000,000	EUR 0.50
HV1LTU	DE000HV1LTU8	DEHV1LTU=HVBG	8582T	PF027219	1	5,000,000	5,000,000	EUR 0.163
HV1LTV	DE000HV1LTV6	DEHV1LTV=HVBG	6901T	PF027220	1	5,000,000	5,000,000	EUR 0.76
HV1LTW	DE000HV1LTW4	DEHV1LTW=HVBG	8466T	PF027221	1	5,000,000	5,000,000	EUR 0.503
HV1LTX	DE000HV1LTX2	DEHV1LTX=HVBG	8467T	PF027222	1	5,000,000	5,000,000	EUR 0.31
HV1LTY	DE000HV1LTY0	DEHV1LTY=HVBG	6700T	PF027223	1	5,000,000	5,000,000	EUR 0.176
HV1LTZ	DE000HV1LTZ7	DEHV1LTZ=HVBG	8273T	PF027224	1	5,000,000	5,000,000	EUR 0.951
HV1LT0	DE000HV1LT09	DEHV1LT0=HVBG	6701T	PF027225	1	5,000,000	5,000,000	EUR 0.522
HV1LT1	DE000HV1LT17	DEHV1LT1=HVBG	6699T	PF027226	1	5,000,000	5,000,000	EUR 1.021
HV1LT2	DE000HV1LT25	DEHV1LT2=HVBG	8580T	PF027227	1	5,000,000	5,000,000	EUR 0.74
HV1LT3	DE000HV1LT33	DEHV1LT3=HVBG	8465T	PF027228	1	5,000,000	5,000,000	EUR 0.354
HV1LT4	DE000HV1LT41	DEHV1LT4=HVBG	7759T	PF027229	1	5,000,000	5,000,000	EUR 0.738

WKN	ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Final Payment Date	Reference Price
HV1LQM	DE000HV1LQM1	Alibaba Group Holding Ltd. ADR	Call	0.1	USD 90.–	15.03.2017	22.03.2017	Closing price
HV1LQN	DE000HV1LQN9	Alibaba Group Holding Ltd. ADR	Call	0.1	USD 75.–	14.06.2017	21.06.2017	Closing price
HV1LQP	DE000HV1LQP4	Alibaba Group Holding Ltd. ADR	Call	0.1	USD 105.–	14.06.2017	21.06.2017	Closing price

HV1LQQ	DE000HV1LQQ2	Alibaba Group Holding Ltd. ADR	Put	0.1	USD 60.–	15.03.2017	22.03.2017	Closing price
HV1LQR	DE000HV1LQR0	Alibaba Group Holding Ltd. ADR	Put	0.1	USD 75.–	14.06.2017	21.06.2017	Closing price
HV1LQS	DE000HV1LQS8	Amazon.com, Inc.	Call	0.05	USD 900.–	14.12.2016	21.12.2016	Closing price
HV1LQT	DE000HV1LQT6	Amazon.com, Inc.	Call	0.05	USD 700.–	15.03.2017	22.03.2017	Closing price
HV1LQU	DE000HV1LQU4	Amazon.com, Inc.	Call	0.05	USD 720.–	15.03.2017	22.03.2017	Closing price
HV1LQV	DE000HV1LQV2	Amazon.com, Inc.	Call	0.05	USD 740.–	15.03.2017	22.03.2017	Closing price
HV1LQW	DE000HV1LQW0	Amazon.com, Inc.	Call	0.05	USD 760.–	15.03.2017	22.03.2017	Closing price
HV1LQX	DE000HV1LQX8	Amazon.com, Inc.	Call	0.05	USD 780.–	15.03.2017	22.03.2017	Closing price
HV1LQY	DE000HV1LQY6	Amazon.com, Inc.	Call	0.05	USD 800.–	15.03.2017	22.03.2017	Closing price
HV1LQZ	DE000HV1LQZ3	Amazon.com, Inc.	Call	0.05	USD 840.–	15.03.2017	22.03.2017	Closing price
HV1LQ0	DE000HV1LQ02	Amazon.com, Inc.	Call	0.05	USD 860.–	15.03.2017	22.03.2017	Closing price
HV1LQ1	DE000HV1LQ10	Amazon.com, Inc.	Call	0.05	USD 880.–	15.03.2017	22.03.2017	Closing price
HV1LQ2	DE000HV1LQ28	Amazon.com, Inc.	Call	0.05	USD 920.–	15.03.2017	22.03.2017	Closing price
HV1LQ3	DE000HV1LQ36	Amazon.com, Inc.	Call	0.05	USD 940.–	15.03.2017	22.03.2017	Closing price
HV1LQ4	DE000HV1LQ44	Amazon.com, Inc.	Call	0.05	USD 750.–	14.06.2017	21.06.2017	Closing price
HV1LQ5	DE000HV1LQ51	Amazon.com, Inc.	Call	0.05	USD 850.–	14.06.2017	21.06.2017	Closing price
HV1LQ6	DE000HV1LQ69	Amazon.com, Inc.	Call	0.05	USD 950.–	14.06.2017	21.06.2017	Closing price
HV1LQ7	DE000HV1LQ77	Amazon.com, Inc.	Call	0.05	USD 1,000.–	14.06.2017	21.06.2017	Closing price
HV1LQ8	DE000HV1LQ85	Amazon.com, Inc.	Put	0.05	USD 760.–	15.03.2017	22.03.2017	Closing price
HV1LQ9	DE000HV1LQ93	Amazon.com, Inc.	Put	0.05	USD 740.–	15.03.2017	22.03.2017	Closing price
HV1LRA	DE000HV1LRA4	Amazon.com, Inc.	Put	0.05	USD 720.–	15.03.2017	22.03.2017	Closing price
HV1LRB	DE000HV1LRB2	Amazon.com, Inc.	Put	0.05	USD 700.–	15.03.2017	22.03.2017	Closing price
HV1LRC	DE000HV1LRC0	Amazon.com, Inc.	Put	0.05	USD 660.–	15.03.2017	22.03.2017	Closing price

HV1LRD	DE000HV1LRD8	Amazon.com, Inc.	Put	0.05	USD 640.–	15.03.2017	22.03.2017	Closing price
HV1LRE	DE000HV1LRE6	Amazon.com, Inc.	Put	0.05	USD 620.–	15.03.2017	22.03.2017	Closing price
HV1LRF	DE000HV1LRF3	Amazon.com, Inc.	Put	0.05	USD 580.–	15.03.2017	22.03.2017	Closing price
HV1LRG	DE000HV1LRG1	Amazon.com, Inc.	Put	0.05	USD 560.–	15.03.2017	22.03.2017	Closing price
HV1LRH	DE000HV1LRH9	Amazon.com, Inc.	Put	0.05	USD 750.–	14.06.2017	21.06.2017	Closing price
HV1LRJ	DE000HV1LRJ5	Amazon.com, Inc.	Put	0.05	USD 650.–	14.06.2017	21.06.2017	Closing price
HV1LRK	DE000HV1LRK3	Amazon.com, Inc.	Put	0.05	USD 550.–	14.06.2017	21.06.2017	Closing price
HV1LRL	DE000HV1LRL1	Apple Inc.	Call	0.1	USD 90.–	15.03.2017	22.03.2017	Closing price
HV1LRM	DE000HV1LRM9	Apple Inc.	Call	0.1	USD 110.–	15.03.2017	22.03.2017	Closing price
HV1LRN	DE000HV1LRN7	Apple Inc.	Call	0.1	USD 105.–	14.06.2017	21.06.2017	Closing price
HV1LRP	DE000HV1LRP2	Apple Inc.	Put	0.1	USD 90.–	15.03.2017	22.03.2017	Closing price
HV1LRQ	DE000HV1LRQ0	Apple Inc.	Put	0.1	USD 105.–	14.06.2017	21.06.2017	Closing price
HV1LRR	DE000HV1LRR8	Apple Inc.	Put	0.1	USD 75.–	14.06.2017	21.06.2017	Closing price
HV1LRS	DE000HV1LRS6	Boeing Company	Call	0.1	USD 140.–	15.03.2017	22.03.2017	Closing price
HV1LRT	DE000HV1LRT4	Boeing Company	Put	0.1	USD 110.–	15.03.2017	22.03.2017	Closing price
HV1LRU	DE000HV1LRU2	Boeing Company	Put	0.1	USD 135.–	14.06.2017	21.06.2017	Closing price
HV1LRV	DE000HV1LRV0	Facebook Inc.	Call	0.1	USD 110.–	15.03.2017	22.03.2017	Closing price
HV1LRW	DE000HV1LRW8	Facebook Inc.	Call	0.1	USD 115.–	15.03.2017	22.03.2017	Closing price
HV1LRX	DE000HV1LRX6	Facebook Inc.	Call	0.1	USD 125.–	15.03.2017	22.03.2017	Closing price
HV1LRY	DE000HV1LRY4	Facebook Inc.	Call	0.1	USD 135.–	15.03.2017	22.03.2017	Closing price
HV1LRZ	DE000HV1LRZ1	Facebook Inc.	Call	0.1	USD 140.–	15.03.2017	22.03.2017	Closing price
HV1LR0	DE000HV1LR01	Facebook Inc.	Call	0.1	USD 112.–	14.06.2017	21.06.2017	Closing price
HV1LR1	DE000HV1LR19	Facebook Inc.	Call	0.1	USD 119.–	14.06.2017	21.06.2017	Closing price
HV1LR2	DE000HV1LR27	Facebook Inc.	Call	0.1	USD 126.–	14.06.2017	21.06.2017	Closing price

HV1LR3	DE000HV1LR35	Facebook Inc.	Call	0.1	USD 133.–	14.06.2017	21.06.2017	Closing price
HV1LR4	DE000HV1LR43	Facebook Inc.	Call	0.1	USD 147.–	14.06.2017	21.06.2017	Closing price
HV1LR5	DE000HV1LR50	Facebook Inc.	Call	0.1	USD 154.–	14.06.2017	21.06.2017	Closing price
HV1LR6	DE000HV1LR68	Facebook Inc.	Put	0.1	USD 115.–	15.03.2017	22.03.2017	Closing price
HV1LR7	DE000HV1LR76	Facebook Inc.	Put	0.1	USD 105.–	15.03.2017	22.03.2017	Closing price
HV1LR8	DE000HV1LR84	Facebook Inc.	Put	0.1	USD 90.–	15.03.2017	22.03.2017	Closing price
HV1LR9	DE000HV1LR92	Facebook Inc.	Put	0.1	USD 119.–	14.06.2017	21.06.2017	Closing price
HV1LSA	DE000HV1LSA2	Facebook Inc.	Put	0.1	USD 112.–	14.06.2017	21.06.2017	Closing price
HV1LSB	DE000HV1LSB0	Facebook Inc.	Put	0.1	USD 98.–	14.06.2017	21.06.2017	Closing price
HV1LSC	DE000HV1LSC8	Facebook Inc.	Put	0.1	USD 91.–	14.06.2017	21.06.2017	Closing price
HV1LSD	DE000HV1LSD6	Facebook Inc.	Put	0.1	USD 84.–	14.06.2017	21.06.2017	Closing price
HV1LSE	DE000HV1LSE4	Alphabet Inc. Class C	Call	0.02	USD 650.–	14.12.2016	21.12.2016	Closing price
HV1LSF	DE000HV1LSF1	Alphabet Inc. Class C	Call	0.02	USD 720.–	15.03.2017	22.03.2017	Closing price
HV1LSG	DE000HV1LSG9	Alphabet Inc. Class C	Call	0.02	USD 780.–	15.03.2017	22.03.2017	Closing price
HV1LSH	DE000HV1LSH7	Alphabet Inc. Class C	Call	0.02	USD 810.–	15.03.2017	22.03.2017	Closing price
HV1LSJ	DE000HV1LSJ3	Alphabet Inc. Class C	Call	0.02	USD 680.–	14.06.2017	21.06.2017	Closing price
HV1LSK	DE000HV1LSK1	Alphabet Inc. Class C	Put	0.02	USD 720.–	15.03.2017	22.03.2017	Closing price
HV1LSL	DE000HV1LSL9	Alphabet Inc. Class C	Put	0.02	USD 630.–	15.03.2017	22.03.2017	Closing price
HV1LSM	DE000HV1LSM7	Alphabet Inc. Class C	Put	0.02	USD 570.–	15.03.2017	22.03.2017	Closing price

HV1LSN	DE000HV1LSN5	McDonalds	Call	0.01	USD 100.–	14.12.2016	21.12.2016	Closing price
HV1LSP	DE000HV1LSP0	McDonalds	Call	0.01	USD 150.–	14.12.2016	21.12.2016	Closing price
HV1LSQ	DE000HV1LSQ8	McDonalds	Call	0.01	USD 112.50	15.03.2017	22.03.2017	Closing price
HV1LSR	DE000HV1LSR6	McDonalds	Call	0.01	USD 137.50	15.03.2017	22.03.2017	Closing price
HV1LSS	DE000HV1LSS4	McDonalds	Call	0.01	USD 150.–	14.06.2017	21.06.2017	Closing price
HV1LST	DE000HV1LST2	McDonalds	Put	0.01	USD 100.–	14.12.2016	21.12.2016	Closing price
HV1LSU	DE000HV1LSU0	McDonalds	Put	0.01	USD 112.50	15.03.2017	22.03.2017	Closing price
HV1LSV	DE000HV1LSV8	Microsoft Corp.	Call	0.1	USD 50.–	14.12.2016	21.12.2016	Closing price
HV1LSW	DE000HV1LSW6	Microsoft Corp.	Call	0.1	USD 47.50	15.03.2017	22.03.2017	Closing price
HV1LSX	DE000HV1LSX4	Microsoft Corp.	Call	0.1	USD 52.50	15.03.2017	22.03.2017	Closing price
HV1LSY	DE000HV1LSY2	Microsoft Corp.	Call	0.1	USD 55.–	15.03.2017	22.03.2017	Closing price
HV1LSZ	DE000HV1LSZ9	Microsoft Corp.	Call	0.1	USD 57.50	15.03.2017	22.03.2017	Closing price
HV1LS0	DE000HV1LS00	Microsoft Corp.	Call	0.1	USD 65.–	14.06.2017	21.06.2017	Closing price
HV1LS1	DE000HV1LS18	Microsoft Corp.	Put	0.1	USD 50.–	14.12.2016	21.12.2016	Closing price
HV1LS2	DE000HV1LS26	Microsoft Corp.	Put	0.1	USD 40.–	14.12.2016	21.12.2016	Closing price
HV1LS3	DE000HV1LS34	Microsoft Corp.	Put	0.1	USD 47.50	15.03.2017	22.03.2017	Closing price
HV1LS4	DE000HV1LS42	Microsoft Corp.	Put	0.1	USD 45.–	15.03.2017	22.03.2017	Closing price
HV1LS5	DE000HV1LS59	Microsoft Corp.	Put	0.1	USD 42.50	15.03.2017	22.03.2017	Closing price
HV1LS6	DE000HV1LS67	Tesla Motors Inc.	Call	0.05	USD 195.–	15.03.2017	22.03.2017	Closing price
HV1LS7	DE000HV1LS75	Tesla Motors Inc.	Call	0.05	USD 210.–	15.03.2017	22.03.2017	Closing price
HV1LS8	DE000HV1LS83	Tesla Motors Inc.	Call	0.05	USD 240.–	15.03.2017	22.03.2017	Closing price
HV1LS9	DE000HV1LS91	Tesla Motors Inc.	Call	0.05	USD 285.–	15.03.2017	22.03.2017	Closing price
HV1LTA	DE000HV1LTA0	Tesla Motors Inc.	Call	0.05	USD 200.–	14.06.2017	21.06.2017	Closing price
HV1LTB	DE000HV1LTB8	Tesla Motors Inc.	Call	0.05	USD 220.–	14.06.2017	21.06.2017	Closing price

HV1LTC	DE000HV1LTC6	Tesla Motors Inc.	Call	0.05	USD 260.–	14.06.2017	21.06.2017	Closing price
HV1LTD	DE000HV1LTD4	Tesla Motors Inc.	Call	0.05	USD 280.–	14.06.2017	21.06.2017	Closing price
HV1LTE	DE000HV1LTE2	Tesla Motors Inc.	Call	0.05	USD 320.–	14.06.2017	21.06.2017	Closing price
HV1LTF	DE000HV1LTF9	Tesla Motors Inc.	Put	0.05	USD 210.–	15.03.2017	22.03.2017	Closing price
HV1LTG	DE000HV1LTG7	Tesla Motors Inc.	Put	0.05	USD 195.–	15.03.2017	22.03.2017	Closing price
HV1LTH	DE000HV1LTH5	Tesla Motors Inc.	Put	0.05	USD 165.–	15.03.2017	22.03.2017	Closing price
HV1LTJ	DE000HV1LTJ1	Tesla Motors Inc.	Put	0.05	USD 240.–	14.06.2017	21.06.2017	Closing price
HV1LTK	DE000HV1LTK9	Tesla Motors Inc.	Put	0.05	USD 220.–	14.06.2017	21.06.2017	Closing price
HV1LTL	DE000HV1LTL7	Tesla Motors Inc.	Put	0.05	USD 200.–	14.06.2017	21.06.2017	Closing price
HV1LTM	DE000HV1LTM5	Tesla Motors Inc.	Put	0.05	USD 160.–	14.06.2017	21.06.2017	Closing price
HV1LTN	DE000HV1LTN3	Tesla Motors Inc.	Put	0.05	USD 140.–	14.06.2017	21.06.2017	Closing price
HV1LTP	DE000HV1LTP8	Twitter Inc.	Call	0.2	USD 24.–	15.03.2017	22.03.2017	Closing price
HV1LTQ	DE000HV1LTQ6	Twitter Inc.	Call	0.2	USD 25.–	14.06.2017	21.06.2017	Closing price
HV1LTR	DE000HV1LTR4	Twitter Inc.	Call	0.2	USD 30.–	14.06.2017	21.06.2017	Closing price
HV1LTS	DE000HV1LTS2	Twitter Inc.	Put	0.2	USD 20.–	15.03.2017	22.03.2017	Closing price
HV1LTT	DE000HV1LTT0	Twitter Inc.	Put	0.2	USD 15.–	14.06.2017	21.06.2017	Closing price
HV1LTU	DE000HV1LTU8	Twitter Inc.	Put	0.2	USD 10.–	14.06.2017	21.06.2017	Closing price
HV1LTV	DE000HV1LTV6	Yahoo! Inc.	Call	0.2	USD 36.–	15.03.2017	22.03.2017	Closing price
HV1LW	DE000HV1LW4	Yahoo! Inc.	Call	0.2	USD 39.–	15.03.2017	22.03.2017	Closing price
HV1LTX	DE000HV1LTX2	Yahoo! Inc.	Call	0.2	USD 42.–	15.03.2017	22.03.2017	Closing price
HV1LTY	DE000HV1LTY0	Yahoo! Inc.	Call	0.2	USD 45.–	15.03.2017	22.03.2017	Closing price
HV1LTZ	DE000HV1LTZ7	Yahoo! Inc.	Call	0.2	USD 35.–	14.06.2017	21.06.2017	Closing price
HV1LT0	DE000HV1LT09	Yahoo! Inc.	Call	0.2	USD 40.–	14.06.2017	21.06.2017	Closing price
HV1LT1	DE000HV1LT17	Yahoo! Inc.	Put	0.2	USD 39.–	15.03.2017	22.03.2017	Closing price

HV1LT2	DE000HV1LT25	Yahoo! Inc.	Put	0.2	USD 36.–	15.03.2017	22.03.2017	Closing price
HV1LT3	DE000HV1LT33	Yahoo! Inc.	Put	0.2	USD 30.–	15.03.2017	22.03.2017	Closing price
HV1LT4	DE000HV1LT41	Yahoo! Inc.	Put	0.2	USD 35.–	14.06.2017	21.06.2017	Closing price

**§ 2**  
**Underlying Data**

<b>Underlying</b>	<b>Underlying Currency</b>	<b>WKN</b>	<b>ISIN</b>	<b>Reuters</b>	<b>Bloomberg</b>	<b>Relevant Exchange</b>	<b>Website</b>
Alibaba Group Holding Ltd. ADR	USD	A117ME	US01609W1027	BABA.N	BABA UN Equity	New York Stock Exchange	www.euronext.com
Alphabet Inc. Class C	USD	A14Y6H	US02079K1079	GOOG.OQ	GOOG UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com
Amazon.com, Inc.	USD	906866	US0231351067	AMZN.OQ	AMZN UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com
Apple Inc.	USD	865985	US0378331005	AAPL.OQ	AAPL UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com
Boeing Company	USD	850471	US0970231058	BA.N	BA UN Equity	New York Stock Exchange	www.euronext.com
Facebook Inc.	USD	A1JWVX	US30303M1027	FB.OQ	FB UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com
McDonalds	USD	856958	US5801351017	MCD.N	MCD UN Equity	New York Stock Exchange	www.euronext.com
Microsoft Corp.	USD	870747	US5949181045	MSFT.OQ	MSFT UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com

Tesla Motors Inc.	USD	A1CX3T	US88160R1014	TSLA.OQ	TSLA UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com
Twitter Inc.	USD	A1W6XZ	US90184L1026	TWTR.N	TWTR UN Equity	New York Stock Exchange	www.euronext.com
Yahoo! Inc.	USD	900103	US9843321061	YHOO.OQ	YHOO UW Equity	NASDAQ/NGS (GLOBAL SELECT MARKET)	www.euronext.com

For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.



## PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "**Special Conditions**")

### § 1

#### Definitions

"**Adjustment Event**" means each of the following events:

- (a) each measure taken by the company that has issued the Underlying or by a third party, which would -due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital- in the reasonable discretion (§ 315 BGB) of the Calculation Agent, affect the Underlying (in particular capital increase against cash contribution, issuance of Securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation);
- (b) an early termination performed by the Determining Futures Exchange of the there traded derivatives linked to the Underlying;
- (c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (d) a Hedging Disruption occurs;
- (e) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") is open for business.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Underlying is traded on the Relevant Exchange.

"**Call Event**" means Share Call Event or FX Call Event.

"**Change in Law**" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer.

The Issuer determines in its reasonable discretion (§ 315 BGB) whether this is the case.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

"**Clearing System**" means Euroclear France SA ("**Euroclear France**").

"**Determining Futures Exchange**" means the futures exchange, on which respective derivatives of the Underlying (the "**Derivatives**") are traded, and as determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions

in accordance with such Derivative's number or liquidity.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another futures exchange as the determining futures exchange (the "**Substitute Futures Exchange**"). In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

"**Differential Amount**" means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

"**Exercise Right**" means the Exercise Right as specified in § 3 (1) of the Special Conditions.

"**Final Payment Date**" means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

"**Final Valuation Date**" means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

"**First Trade Date**" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"**Fixing Sponsor**" means the Fixing Sponsor as specified in § 1 of the Product and Underlying Data.

"**FX**" means the official fixing of the FX Exchange Rate as published by the Fixing Sponsor on the FX Screen Page.

"**FX Calculation Date**" means each day on which FX is published by the Fixing Sponsor.

"**FX Call Event**" means each of the following events:

- (a) in the reasonable discretion (§ 315 BGB) of the Calculation Agent no suitable New Fixing Sponsor (as specified in § 9 (1) of the Special Conditions) or Replacement Exchange Rate (as specified in § 9 (2) of the Special Conditions) is available,
- (b) due to the occurrence of special circumstances or force majeure (such as catastrophes, war, terror, insurgency, restrictions on payment transactions, entering of the currency used for the calculation into the European Economic Monetary Union, withdrawing of the relevant country from the European Economic Monetary Union and other circumstances having a comparable impact on the FX Exchange Rate) the reliable determination of FX is impossible or impracticable,
- (c) a Change in Law occurs.

"**FX (final)**" means FX on the FX Valuation Date.

"**FX Market Disruption Event**" means each of the following events:

- (a) the failure of the Fixing Sponsor to publish FX;
- (b) the suspension or restriction in foreign exchange trading for at least one of the two currencies quoted as a part of the FX Exchange Rate (including options or futures contracts) or the restriction of the convertibility of the currencies quoted as a component of this exchange rate or the effective impossibility of obtaining a quotation of such exchange rate;
- (c) any other events with commercial effects which are similar to the events listed above;

to the extent that the above-mentioned events are material; the Calculation Agent determines in its reasonable discretion (§ 315 BGB) whether this is the case.

"**FX Screen Page**" means the FX Screen Page as specified in § 1 of the Product and Underlying Data.

**"FX Valuation Date"** means the FX Calculation Date immediately following the respective Valuation Date.

**"FX Exchange Rate"** means the FX Exchange Rate as specified in § 1 of the Product and Underlying Data.

**"Hedging Disruption"** means that the Issuer is not able to

- (a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which in the reasonable discretion (§ 315 BGB) of the Issuer are needed in order to hedge price risks or other risks with regard to its obligations under the Securities or
- (b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

**"Issue Date"** means the Issue Date as specified in § 1 of the Product and Underlying Data.

**"Market Disruption Event"** means each of the following events:

- (a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;
- (b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;
- (c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event occurs in the last hour prior to the normal calculation of the Reference Price, which is relevant for the Securities and continues at the point of time of the normal calculation and is material in the reasonable discretion (§ 315 BGB) of the Calculation Agent. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

**"Minimum Amount"** means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

**"Principal Paying Agent"** means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

**"Ratio"** means the Ratio as specified in § 1 of the Product and Underlying Data.

**"Reference Price"** means the Reference Price of the Underlying as specified in § 1 of the Product and Underlying Data.

**"Relevant Exchange"** means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Calculation Agent will in its reasonable discretion (§ 315 BGB) by way of notice pursuant to § 6 of the General Conditions determine another stock exchange as the relevant exchange (the **"Substitute Exchange"**). In the event of a substitution, any reference in the Terms and Conditions of these Securities to the Relevant Exchange shall be deemed to refer to the Substitute Exchange.

**"Relevant Reference Price"** means the Reference Price on the Final Valuation Date.

**"Security Holder"** means the holder of a Security.

**"Settlement Cycle"** means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily occur according to the rules of such Relevant Exchange.

**"Share Call Event"** means each of the following events:

- (a) the quotation of the Underlying at the Relevant Exchange is finally ceased and in the reasonable discretion (§ 315 BGB) of the Calculation Agent no Substitute Relevant Exchange could be determined;
- (b) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;
- (c) a Change in Law occurs.

**"Specified Currency"** means the Specified Currency as specified in § 1 of the Product and Underlying Data.

**"Strike"** means the Strike as specified in § 1 of the Product and Underlying Data.

**"Terms and Conditions"** means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

**"Underlying"** means the Underlying as specified in § 1 of the Product and Underlying Data.

**"Underlying Currency"** means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

**"Valuation Date"** means the Final Valuation Date.

**"Website for Notices"** means the Website for Notices as specified in § 1 of the Product and Underlying Data.

**"Website of the Issuer"** means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

## § 2

### Interest

The Securities do not bear interest.

## § 3

### Exercise Right, Exercise, Payment

- (1) *Exercise Right:* The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise:* The Exercise Right will be automatically exercised on the Final Valuation Date.
- (3) *Payment:* The Differential Amount will be paid on the Final Payment Date pursuant to the provisions of § 6 of the Special Conditions.

## § 4

### Differential Amount

- (1) *Differential Amount:* The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:

*In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:*

Differential Amount = (Relevant Reference Price - Strike) x Ratio / FX (final)

However, the Differential Amount is not lower than the Minimum Amount.

*In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:*

Differential Amount = (Strike - Relevant Reference Price) x Ratio / FX (final)

- However, the Differential Amount is not lower than the Minimum Amount.
- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

## § 5

### Issuer's Extraordinary Call Right

*Issuer's Extraordinary Call Right:* Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice. The application of §§ 313, 314 BGB remains reserved.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the tenth Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent in its reasonable discretion (§ 315 BGB).

The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

## § 6

### Payments

- (1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depositary banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the default interest rate established by law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

## § 7

### Market Disruptions

- (1) *Postponement:* Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

If a FX Market Disruption Event occurs on a FX Valuation Date, the respective FX Valuation Date will be postponed to the next following FX Calculation Date on which the FX Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date or FX Valuation Date, as the case may be, shall be postponed if applicable. Interest shall not be payable due to such postponement.

- (2) *Discretionary valuation:* Should the Market Disruption Event continue for more than 30

consecutive Banking Days the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

If within these 30 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

Should the FX Market Disruption Event continue for more than 30 consecutive Banking Days, the Calculation Agent shall determine in its reasonable discretion (§ 315 BGB) the respective FX. The FX fixing required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 31st Banking Day, taking into account the economic position of the Security Holders.

## § 8

### Adjustments, Replacement Specification

- (1) *Adjustments:* Upon the occurrence of an Adjustment Event the Calculation Agent shall in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Any adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.
- (2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.
- (3) The application of §§ 313, 314 BGB remains reserved.

## § 9

### New Fixing Sponsor, Replacement Exchange Rate

- (1) *New Fixing Sponsor:* In the event that the FX Exchange Rate is no longer determined and published by the Fixing Sponsor, the calculations or, respectively, specifications of the Calculation Agent described in the Terms and Conditions of these Securities shall occur on the basis of the determinations and publications by another person, company or institution which shall be determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) (the "**New Fixing Sponsor**"). The New Fixing Sponsor and the time of its first application shall be published pursuant to § 6 of the General Conditions. In this case, any references to the replaced Fixing Sponsor in the Terms and Conditions of these Securities shall be deemed to refer to the New Fixing Sponsor.

- (2) *Replacement Exchange Rate*: In the event that the FX Exchange Rate is no longer determined and published, the calculations or, respectively, specifications described in the Terms and Conditions of these Securities shall occur on the basis of a FX Exchange Rate determined and published on the basis of another method, which will be determined by the Calculation Agent in its reasonable discretion (§ 315 BGB) (the "**Replacement Exchange Rate**"). If necessary, the Calculation Agent will make further adjustments to the Terms and Conditions of these Securities (in particular to the determination or to the method of the calculation of the Differential Amount, to the Ratio and/or all prices of the Underlying determined by the Issuer) and/or all prices of the Underlying determined by the Calculation Agent pursuant to the Terms and Conditions on the basis of the Terms and Conditions in such way that the financial position of the Security Holders remains unchanged to the greatest extent possible. The Replacement Exchange Rate and the time of its first application shall be published pursuant to § 6 of the General Conditions. In this case any reference to the replaced FX Exchange Rate in the Terms and Conditions of these Securities shall be deemed to refer to the Replacement Exchange Rate.
- (3) The application of §§ 313, 314 BGB remains reserved.

UniCredit Bank AG

## SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

### A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", the "<b>Issuer</b>" or "<b>HVB</b>"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	<p>Subject to the following paragraphs, the Issuer gives its consent to the use of the Base Prospectus during the Offer Period for subsequent resale or final placement of the Securities by financial intermediaries.</p>
	Indication of the offer period	<p>Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus.</p>
	Other conditions attached to the consent	<p>The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p><b>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</b></p>



## B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (together with its consolidated subsidiaries, the " <b>HVB Group</b> ") is the legal name. HypoVereinsbank is the commercial name.																																				
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (Amtsgericht) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.																																				
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will depend on the future development on the financial markets and the real economy in 2016 as well as other remaining imponderables. In this environment, HVB Group will continuously adapt its business strategy to reflect changes in market conditions and carefully review the management signals derived therefrom on a regular basis.																																				
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit S.p.A., Rome (" <b>UniCredit S.p.A.</b> ", and together with its consolidated subsidiaries, " <b>UniCredit</b> ") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.																																				
B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																				
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, the independent auditor ( <i>Wirtschaftsprüfer</i> ) of UniCredit Bank, has audited the consolidated financial statements ( <i>Konzernabschluss</i> ) of HVB Group for the financial year ended 31 December 2014 and for the financial year ended 31 December 2015 and the unconsolidated financial statement ( <i>Einzelabschluss</i> ) of UniCredit Bank for the financial year ended 31 December 2015 and has in each case issued an unqualified audit opinion thereon.																																				
B.12	Selected historical key financial information	<p><b>Consolidated Financial Highlights as of 31 December 2015*</b></p> <table border="1"> <thead> <tr> <th><b>Key performance indicators</b></th> <th><b>1/1/2015 – 31/12/2015</b></th> <th><b>1/1/2014 – 31/12/2014<sup>1)</sup></b></th> </tr> </thead> <tbody> <tr> <td>Net operating profit</td> <td>€983m</td> <td>€892m</td> </tr> <tr> <td>Profit before tax</td> <td>€776m</td> <td>€1,083m</td> </tr> <tr> <td>Consolidated profit</td> <td>€750m</td> <td>€785m</td> </tr> <tr> <td>Earnings per share</td> <td>€0.93</td> <td>€0.96</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Balance sheet figures</b></th> <th><b>31/12/2015</b></th> <th><b>31/12/2014</b></th> </tr> <tr> <td>Total assets</td> <td>€298,745m</td> <td>€300,342m</td> </tr> <tr> <td>Shareholders' equity</td> <td>€20,766m</td> <td>€20,597m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th><b>Key capital ratios</b></th> <th><b>31/12/2015</b></th> <th><b>31/12/2014</b></th> </tr> <tr> <td>Common Equity Tier 1 capital</td> <td>€19,564m</td> <td>€18,993m</td> </tr> </tbody> </table>	<b>Key performance indicators</b>	<b>1/1/2015 – 31/12/2015</b>	<b>1/1/2014 – 31/12/2014<sup>1)</sup></b>	Net operating profit	€983m	€892m	Profit before tax	€776m	€1,083m	Consolidated profit	€750m	€785m	Earnings per share	€0.93	€0.96				<b>Balance sheet figures</b>	<b>31/12/2015</b>	<b>31/12/2014</b>	Total assets	€298,745m	€300,342m	Shareholders' equity	€20,766m	€20,597m				<b>Key capital ratios</b>	<b>31/12/2015</b>	<b>31/12/2014</b>	Common Equity Tier 1 capital	€19,564m	€18,993m
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Core capital (Tier 1 capital)	€19,564m	€18,993m
Risk-weighted assets (including equivalents for market risk and operational risk)	€78,057m	€85,768m
Common Equity Tier 1 capital ratio <sup>2)</sup>	25.1%	22.1%
Core capital ratio (Tier 1 ratio) <sup>2)</sup>	25.1%	22.1%

\* Figures shown in this table are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2015.

<sup>1)</sup> Without discontinued operations

<sup>2)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

#### Consolidated Financial Highlights as of 31 March 2016\*

Key performance indicators	1/1 – 31/03/2016	1/1 – 31/03/2015
Net operating profit	€215m	€182m
Profit before tax	€210m	€197m
Consolidated profit	€138m	€131m
Earnings per share (full HVB Group)	€0.17	€0.16
Balance sheet figures	31/03/2016	31/12/2015
Total assets	€313,878m	€298,745m
Shareholders' equity	€20,898m	€20,766m
Key capital ratios	31/03/2016	31/12/2015
Common Equity Tier 1 capital	€19,456m	€19,564m
Core capital (Tier 1 capital)	€19,456m	€19,564m
Risk-weighted assets (including equivalents for market risk and operational risk)	€82,946m	€78,057m
Common Equity Tier 1 capital ratio <sup>1)</sup>	23.5%	25.1%

\* Figures shown in this table are unaudited and taken from the Issuer's Consolidated interim report as of 31 March 2016.

<sup>1)</sup> Calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.

Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published

There has been no material adverse change in the prospects of HVB Group since 31 December 2015, the date of its last published audited financial statements.

	<p>audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the historical financial information</p>	<p>There has been no significant change in the financial position of HVB Group which has occurred since 31 March 2016.</p>
B.13	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	<p>See B.5</p> <p>Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.</p>
B.15	Principal activities	<p>UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.</p> <p>This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers.</p> <p>In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists.</p> <p>HVB Group continues to be the centre of competence for the international markets and investment banking operations for the entire UniCredit. In addition, the Corporate &amp; Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.</p>
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

### C. SECURITIES

C.1	Type and class of the securities	<p>Call Warrants with European exercise</p> <p>Put Warrants with European exercise</p> <p>The Securities will be issued as non-par value Warrants.</p> <p>The "<b>Warrants</b>" are debt instruments in bearer form (<i>Inhaberschuldverschreibungen</i>) pursuant to Section 793 of the German Civil</p>
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		<p>Code (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>The Securities are represented by a permanent global note without interest coupons.</p> <p>The holders of the Securities (the "<b>Security Holders</b>") are not entitled to receive definitive Securities.</p> <p>The ISIN is specified in the table in the Annex to this summary.</p>
C.2	Currency of the securities issue	The Securities are issued in Euro (" <b>EUR</b> ") (the " <b>Specified Currency</b> ").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p><b>Governing law of the Securities</b></p> <p>The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Federal Republic of Germany.</p> <p><b>Rights attached to the Securities</b></p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>The Securities will be automatically exercised on the Final Valuation Date. On a Final Payment Date (as defined in C.16), Security Holders shall be entitled to demand payment of the Differential Amount (as defined in C.15) (the "<b>Exercise Right</b>").</p> <p>The Securities do not bear interest.</p> <p><b>Limitation of the rights</b></p> <p>Upon the occurrence of one or more Adjustment Events (as specified in the Final Terms) the Calculation Agent will in its reasonable discretion (§ 315 BGB) adjust the Terms and Conditions of these Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of the Securities, pursuant to the Final Terms, in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible.</p> <p>Upon the occurrence of one or more Call Events (the "<b>Call Events</b>") (as specified in the Final Terms) the Issuer may call the Securities extraordinarily pursuant to the Final Terms and redeem the Securities at their Cancellation Amount. The "<b>Cancellation Amount</b>" is the fair market value of the Securities determined on the day specified in the relevant Final Terms by the Calculation Agent in its reasonable discretion (§ 315 BGB).</p> <p><b>Status of the Securities</b></p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	Application will be made for the Securities to be admitted to trading with effect from 30 June 2016 on the following regulated or other equivalent markets: Euronext Paris
C.15	Effect of the underlying on the value of the securities	The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities. A change in the price of the Underlying may have a disproportional (leveraged) effect on the

		<p>price of the Securities.</p> <p>Call Warrants are Securities where Security Holders can participate in the price development of the Underlying. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Securities regularly falls.</p> <p>Put Warrants are Securities where Security Holders can participate in the reverse price development of the Underlying. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Securities regularly falls.</p> <p>The "<b>Differential Amount</b>" equals:</p> <ul style="list-style-type: none"> <li>- in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike (as specified in the Final Terms), multiplied by the Ratio (as specified in the Final Terms);</li> <li>- in the case of Put Warrants an amount by which the Relevant Reference Price falls short of the Strike, multiplied by the Ratio.</li> </ul> <p>The Differential Amount will be converted prior to the payment by application of a FX Exchange Rate (as specified in the Final Terms) into the Specified Currency.</p> <p>However, the Differential Amount is not lower than the Minimum Amount (as specified in the Final Terms).</p>
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "<b>Final Valuation Date</b>" and the "<b>Final Payment Date</b>" are specified in the table in the Annex to this summary.</p> <p>"<b>Valuation Date</b>" is the Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "<b>Principal Paying Agent</b>"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p> <p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p>"<b>Clearing System</b>" means Euroclear France S.A..</p>
C.18	Description of how any return on derivative securities takes place	<p>Payment of the Differential Amount on the Final Payment Date.</p>
C.19	Exercise price or final reference price of the underlying	<p>"<b>Relevant Reference Price</b>" means the Reference Price on the Final Valuation Date.</p> <p>The Reference Price is specified in the table in the Annex to this summary.</p>
C.20	Type of the underlying and description where	<p>The Underlying is a Share as specified in the table in the Annex to this summary.</p> <p>For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the</p>

	information on the underlying can be found	table below.
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## D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a <b>total loss</b> of their investment.</i></p> <ul style="list-style-type: none"> <li>• <b>Macroeconomic Risk</b> Risks from a deterioration in the macroeconomic development and/or the financial markets and from geopolitical uncertainties</li> <li>• <b>Systemic Risk</b> Risks from disruptions or the functional collapse of the financial system or parts of it</li> <li>• <b>Credit Risk</b> (i) Risks from changes in the credit rating of a contracting party (borrower, counterparty, issuer or country); (ii) Risks from a deterioration of the overall economic situation and negative effects on the demand for credit and the solvency of the borrowers of HVB Group; (iii) Risks from a decrease in value of credit collateral; (iv) Risks from derivative/trading business; (v) Risks from intra-Group credit exposures; (vi) Risks from exposures to sovereigns / public sector</li> <li>• <b>Market Risk</b> (i) Risk for trading and banking books from a deterioration in market conditions; (ii) Interest rate and foreign currency risk</li> <li>• <b>Liquidity Risk</b> (i) Risk that the bank will not be able to meet its payment obligations in full or on time; (ii) Risks from the procurement of liquidity; (iii) Risks from intra-Group liquidity transfers; (iv) Market liquidity risk</li> <li>• <b>Operational Risk</b> (i) Risk of losses resulting from flawed internal processes or systems, human error or external events; (ii) IT risks; (iii) Risks from fraud; (iv) Legal and tax risks; (v) Compliance risk</li> <li>• <b>Business Risk</b> Risks of losses arising from unexpected negative changes in the business volume and/or margins</li> <li>• <b>Real estate Risk</b> Risk of losses resulting from changes in the fair value of the real estate portfolio of HVB Group</li> <li>• <b>Financial investment risk</b> Risk of decreases in the value of the investment portfolio of the HVB Group</li> <li>• <b>Reputational Risk</b> Risk of a negative P/L effect caused by adverse reactions by stakeholders due to a changed perception of the bank</li> <li>• <b>Strategic Risk</b> (i) Risk that results from management being slow to recognize important developments in the banking sector or drawing false conclusions about these trends; (ii) Risks arising from the strategic orientation of HVB Group's business model; (iii) Risks arising from the consolidation of the banking market; (iv) Risks arising from changing competitive conditions in the German financial sector; (v) Risks arising from a change in HVB's rating</li> </ul>
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		<ul style="list-style-type: none"> <li>• Regulatory Risks (i) Risks arising from changes to the regulatory and statutory environment of HVB Group; (ii) Risks in connection with potential resolution measures or a reorganisation proceeding</li> <li>• Pension risk Risk that the pension provider will have to provide additional capital to service the vested pension commitments</li> <li>• Risks arising from outsourcing activities Cross-risk-type, which affects the following risk types in particular: operational risk, reputational risk, strategic risk, business risk, credit, market and liquidity risk</li> <li>• Risks from concentrations of risk and earnings Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-strategy risk for the Bank</li> <li>• Risks from the stress testing measures imposed on HVB Group The business performance of HVB Group could be negatively affected in case of a poor stress test performance by HVB, HVB Group, UniCredit S.p.A. or one of the financial institutions with which they do business</li> <li>• Risks from inadequate risk measurement models It is possible that the internal models of HVB and HVB Group could be rated as inadequate following investigations or verification through the regulatory authorities, or that they could underestimate existing risks</li> <li>• Unidentified/unexpected risks HVB and HVB Group could incur greater losses than those calculated with the current risk management methods or losses previously left out of its calculations entirely</li> </ul>
D.6	Key information on the key risks that are specific to the securities	<p>In the opinion of the Issuer, the key risks described below may, with regard to the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to their redemption.</p> <ul style="list-style-type: none"> <li>• <b>Potential conflicts of interest</b> The risk of conflicts of interest (as described in E.4) is related to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders.</li> <li>• <b>Key risks related to the Securities</b> <b><i>Key risks related to the market</i></b> Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities. The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g. exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the Purchase Price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time. <b><i>Key risks related to the Securities in general</i></b></li> </ul>

		<p>The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme.</p> <p>An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation.</p> <p>The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and disposal of the Securities, future money depreciation (inflation) or tax effects).</p> <p>The differential amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made.</p> <p>The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital.</p> <p><b><i>Risks related to Underlying-linked Securities</i></b></p> <p><i>Risks arising from the influence of the Underlying on the market value of the Securities</i></p> <p>The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying. It is not possible to predict the price development of the Underlying in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors.</p> <p><i>Risks arising from the fact that the observation of the Underlying only at specified dates or times or periods</i></p> <p>Due to the fact that the observation of the Underlying may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying may have suggested.</p> <p><i>Risks related to a Strike</i></p> <p>A strike can lead to the Security Holders participate either to a lesser extent in a favourable performance of the Underlying or to a greater extent in an unfavourable performance of the Underlying.</p> <p><i>Risks related to a Ratio</i></p> <p>A ratio may result in the Security being in economic terms similar to a direct investment in the relevant Underlying, but being nonetheless not fully comparable with such a direct investment</p> <p><i>Currency and Currency Exchange Rate risk with respect to the Underlying</i></p> <p>If the Underlying are denominated in a currency other than the Specified Currency, there is a Currency Exchange Rate risk, as long as it is not excluded in the relevant Final Terms.</p> <p><i>Risks related to Adjustment Events</i></p> <p>Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.</p> <p><i>Risks related to structure specifics</i></p> <p>Because of the leverage typical for the Securities, the performance of the Underlying may have a disproportionately strong adverse effect on the value of the Securities. The time value declines in relation to the time remaining to maturity. In this case the market value of the Securities will fall to zero by the last possible Exercise Date.</p>
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		<p><i>Risks related to Call Securities</i></p> <p>If the price of the Underlying falls, the Security Holders may suffer a total loss of their invested capital.</p> <p><i>Risks related to Put Securities</i></p> <p>If the price of the Underlying rises, the Security Holders may suffer a total loss of their invested capital.</p> <p><i>Risks related to Call Events</i></p> <p>Upon the occurrence of a Call Event the Issuer has the right to extraordinarily call the Securities at their market value. If the market value of the Securities at the relevant time is lower than the Issue Price or the Purchase Price, the respective Security Holder will suffer a partial or total loss of its invested capital even if the Securities provide for a conditional minimum payment.</p> <p><i>Risks related to Market Disruption Events</i></p> <p>The Calculation Agent may defer valuations and payments and make determination in its reasonable discretion. Security Holders are not entitled to demand interest due to such delayed payment.</p> <p><i>Risks arising from negative effects of hedging arrangements by the Issuer on the Securities</i></p> <p>The entering or the liquidation of hedging transactions by the Issuer may, in individual cases, adversely affect the price of the Underlying.</p> <ul style="list-style-type: none"> <li>• <b>Key risks related to the Underlying</b></li> </ul> <p><b>General risks</b></p> <p><i>No rights of ownership of the Underlying</i></p> <p>The Underlying will not be held by the Issuer for the benefit of the Security Holders, and as such, Security Holders will not obtain any rights of ownership (e.g., voting rights, rights to receive dividends or other distributions or other rights) with respect to the Underlying.</p> <p><b>Key risks related to shares</b></p> <p>The performance of Share-linked Securities depends on the performance of the respective shares, which may be subject to certain factors. Dividend payments may have an adverse effect on the Security Holder.</p> <p><b>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</b></p>
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## E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.
E.3	Description of the terms and conditions of the offer	<p>Day of the first public offer: 30 June 2016</p> <p>A public offer will be made in France.</p> <p>The smallest transferable unit is 1 Security.</p> <p>The smallest tradable unit is 1 Security.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors.</p> <p>As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.</p>

		<p>The continuous offer will be made on current ask prices provided by the Issuer. The public offer may be terminated by the Issuer at any time without giving any reason.</p> <p>Application to listing will be made as of 30 June 2016 on the following markets:</p> <ul style="list-style-type: none"> <li>● Euronext Paris</li> </ul>
E.4	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Euronext Paris. The Issuer is also the arranger and the Calculation Agent of the Securities.</p> <p>Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons:</p> <ul style="list-style-type: none"> <li>● The Issuer specifies the Issue Price.</li> <li>● The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists).</li> <li>● Distributors may receive inducements from the Issuer.</li> <li>● The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities.</li> <li>● From time to time, the Issuer, any Distributor and any of its affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components.</li> <li>● The Issuer, any Distributor and its affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued.</li> <li>● The Issuer, any Distributor and any of its affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise.</li> <li>● The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the Underlying or its components, its affiliates, competitors or guarantors.</li> <li>● The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components.</li> </ul>
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	<p>Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor. However, other charges like custody fees or transaction fees might be charged.</p>

#### Annex to the summary

<b>ISIN (C.1)</b>	<b>Final Valuation Date (C.16)</b>	<b>Final Payment Date (C.16)</b>	<b>Underlying (C.20)</b>	<b>Reference Price (C.19)</b>	<b>Website (C.20)</b>
DE000HV1LQM1	15.03.2017	22.03.2017	Alibaba Group Holding Ltd. ADR	closing price	www.euronext.com
DE000HV1LQN9	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	closing price	www.euronext.com
DE000HV1LQP4	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	closing price	www.euronext.com
DE000HV1LQQ2	15.03.2017	22.03.2017	Alibaba Group Holding Ltd. ADR	closing price	www.euronext.com
DE000HV1LQR0	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	closing price	www.euronext.com
DE000HV1LQS8	14.12.2016	21.12.2016	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQT6	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQU4	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQV2	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQW0	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQX8	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQY6	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQZ3	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ02	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ10	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ28	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ36	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ44	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ51	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ69	14.06.2017	21.06.2017	Amazon.com,	closing	www.euronext.com

			Inc.	price	
DE000HV1LQ77	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ85	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LQ93	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRA4	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRB2	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRC0	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRD8	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRE6	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRF3	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRG1	15.03.2017	22.03.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRH9	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRJ5	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRK3	14.06.2017	21.06.2017	Amazon.com, Inc.	closing price	www.euronext.com
DE000HV1LRL1	15.03.2017	22.03.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRM9	15.03.2017	22.03.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRN7	14.06.2017	21.06.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRP2	15.03.2017	22.03.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRQ0	14.06.2017	21.06.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRR8	14.06.2017	21.06.2017	Apple Inc.	closing price	www.euronext.com
DE000HV1LRS6	15.03.2017	22.03.2017	Boeing Company	closing price	www.euronext.com
DE000HV1LRT4	15.03.2017	22.03.2017	Boeing Company	closing price	www.euronext.com
DE000HV1LRU2	14.06.2017	21.06.2017	Boeing Company	closing price	www.euronext.com
DE000HV1LRV0	15.03.2017	22.03.2017	Facebook Inc.	closing	www.euronext.com

				price	
DE000HV1LRW8	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LRX6	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LRY4	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LRZ1	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR01	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR19	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR27	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR35	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR43	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR50	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR68	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR76	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR84	15.03.2017	22.03.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LR92	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LSA2	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LSB0	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LSC8	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LSD6	14.06.2017	21.06.2017	Facebook Inc.	closing price	www.euronext.com
DE000HV1LSE4	14.12.2016	21.12.2016	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSF1	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSG9	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSH7	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSJ3	14.06.2017	21.06.2017	Alphabet Inc.	closing	www.euronext.com

			Class C	price	
DE000HV1LSK1	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSL9	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSM7	15.03.2017	22.03.2017	Alphabet Inc. Class C	closing price	www.euronext.com
DE000HV1LSN5	14.12.2016	21.12.2016	McDonalds	closing price	www.euronext.com
DE000HV1LSP0	14.12.2016	21.12.2016	McDonalds	closing price	www.euronext.com
DE000HV1LSQ8	15.03.2017	22.03.2017	McDonalds	closing price	www.euronext.com
DE000HV1LSR6	15.03.2017	22.03.2017	McDonalds	closing price	www.euronext.com
DE000HV1LSS4	14.06.2017	21.06.2017	McDonalds	closing price	www.euronext.com
DE000HV1LST2	14.12.2016	21.12.2016	McDonalds	closing price	www.euronext.com
DE000HV1LSU0	15.03.2017	22.03.2017	McDonalds	closing price	www.euronext.com
DE000HV1LSV8	14.12.2016	21.12.2016	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LSW6	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LSX4	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LSY2	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LSZ9	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS00	14.06.2017	21.06.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS18	14.12.2016	21.12.2016	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS26	14.12.2016	21.12.2016	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS34	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS42	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS59	15.03.2017	22.03.2017	Microsoft Corp.	closing price	www.euronext.com
DE000HV1LS67	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LS75	15.03.2017	22.03.2017	Tesla Motors	closing	www.euronext.com

			Inc.	price	
DE000HV1LS83	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LS91	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTA0	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTB8	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTC6	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTD4	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTE2	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTF9	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTG7	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTH5	15.03.2017	22.03.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTJ1	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTK9	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTL7	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTM5	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTN3	14.06.2017	21.06.2017	Tesla Motors Inc.	closing price	www.euronext.com
DE000HV1LTP8	15.03.2017	22.03.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTQ6	14.06.2017	21.06.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTR4	14.06.2017	21.06.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTS2	15.03.2017	22.03.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTT0	14.06.2017	21.06.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTU8	14.06.2017	21.06.2017	Twitter Inc.	closing price	www.euronext.com
DE000HV1LTV6	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LTW4	15.03.2017	22.03.2017	Yahoo! Inc.	closing	www.euronext.com

				price	
DE000HV1LTX2	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LTY0	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LTZ7	14.06.2017	21.06.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LT09	14.06.2017	21.06.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LT17	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LT25	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LT33	15.03.2017	22.03.2017	Yahoo! Inc.	closing price	www.euronext.com
DE000HV1LT41	14.06.2017	21.06.2017	Yahoo! Inc.	closing price	www.euronext.com



## RESUME DU PROSPECTUS

Le résumé se compose d'une série d'informations clés, désignées sous le terme d'éléments, qui sont présentés en sections A à E, numérotées de A.1 à E.7 (les "Eléments").

Ce Résumé contient l'ensemble des Eléments devant figurer dans le résumé d'un prospectus relatif à cette catégorie de valeurs mobilières et à ce type d'émetteur. Puisque certains Eléments n'ont pas à être renseignés, la numérotation des Eléments dans le présent résumé n'est pas continue.

Il est possible qu'aucune information pertinente ne puisse être fournie au sujet d'un Elément donné qui doit figurer dans le présent Résumé du fait de la catégorie de valeurs mobilières et du type d'émetteur concernés. Dans ce cas, une description sommaire de l'Elément concerné figure dans le Résumé avec la mention "Sans objet".

### A. INTRODUCTION ET AVERTISSEMENTS

A.1	Avertissement	<p>Le présent Résumé doit être lu comme une introduction au Prospectus de Base. Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif de l'ensemble du Prospectus de Base par l'investisseur.</p> <p>Lorsqu'une action concernant l'information contenue dans le Prospectus de Base est intentée devant un tribunal, l'investisseur plaignant peut, selon la législation nationale des Etats Membres, avoir à supporter les frais de traduction du Prospectus de Base avant le début de la procédure judiciaire.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", l'"<b>Emetteur</b>" ou "<b>HVB</b>"), Arabellastraße 12, 81925 Munich, en tant qu'Emetteur peut être tenu responsable en ce qui concerne le Résumé et toute traduction de celui-ci, ainsi que toutes personnes ayant participé à la constitution du Résumé, mais uniquement si le contenu du Résumé est trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base, ou s'il ne fournit pas, à la lecture des autres parties du Prospectus de Base, l'ensemble des informations clés.</p>
A.2	Consentement à l'utilisation du prospectus de base	Sous réserve des paragraphes suivants, l'Emetteur donne son consentement à l'utilisation du Prospectus de Base pendant la Période d'Offre pour toute revente ultérieure ou placement final des Titres par des intermédiaires financiers.
	Indication de la période d'offre	Une revente ou un placement final des Titres par des intermédiaires financiers peut être réalisé(e) et le consentement à l'usage du Prospectus de Base est donné pendant la durée de validité du Prospectus de Base.
	Autres conditions attachées au consentement	<p>Le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que chaque intermédiaire financier respecte les restrictions à la vente applicables ainsi que les modalités de l'offre.</p> <p>De plus, le consentement de l'Emetteur à l'utilisation du Prospectus de Base est soumis à la condition que l'intermédiaire financier faisant usage du Prospectus de Base s'engage lui-même à l'égard de ses clients à procéder de manière responsable à la distribution des Titres. Cet engagement prend la forme d'une publication de l'intermédiaire financier sur son site internet précisant que le prospectus est utilisé avec le consentement de l'Emetteur et sous réserve des conditions accompagnant ce consentement.</p>
	Information sur les modalités de l'offre faite par un intermédiaire financier	<b>Les informations sur les modalités de l'offre faite par tout intermédiaire financier seront fournies au moment de l'offre par cet intermédiaire financier.</b>

## B. EMETTEUR

B.1	Raison sociale et nom commercial	La raison sociale de l'Emetteur est UniCredit Bank AG (ensemble avec ses filiales consolidées, le " <b>Groupe HVB</b> "). Le nom commercial est HypoVereinsbank.																														
B.2	Siège social / Forme juridique / Droit applicable / Pays d'origine	UniCredit Bank, dont le siège social est situé Arabellastraße 12, 81925 Munich, a été constituée en Allemagne, immatriculée au Registre du Commerce du Tribunal de Première Instance de Munich ( <i>Amtsgericht</i> ) sous le numéro HRB 42148 et enregistrée comme une société de capitaux au titre des lois de la République Fédérale d'Allemagne.																														
B.4b	Tendance connue ayant des répercussions sur l'Emetteur et ses secteurs d'activité	La performance du Groupe HVB dépendra de l'évolution à venir des marchés financiers et de l'économie réelle en 2016 ainsi que d'autres aléas subsistants. Dans ce contexte, le Groupe HVB adaptera de manière continue sa stratégie aux changements des conditions de marché et examinera soigneusement et régulièrement les indicateurs de gestion en découlant.																														
B.5	Groupe auquel appartient l'Emetteur et position de l'Emetteur au sein de ce groupe	UniCredit Bank est la société mère du Groupe HVB. Le Groupe HVB détient directement et indirectement des participations dans plusieurs sociétés. UniCredit Bank est une société apparentée à UniCredit S.p.A., Rome (" <b>UniCredit S.p.A.</b> ", et ensemble avec ses filiales consolidées, " <b>UniCredit</b> ") depuis novembre 2005, et constitue depuis cette date un sous-groupe important d'UniCredit. UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.																														
B.9	Prévision ou estimation de bénéfice	Sans objet; aucune prévision ou estimation de bénéfice n'est disponible.																														
B.10	Réserves du rapport d'audit sur les informations financières historiques	Sans objet; Deloitte & Touche GmbH, Wirtschaftsprüfungsgesellschaft, commissaires aux comptes ( <i>Wirtschaftsprüfer</i> ) d'UniCredit Bank ont audité les comptes consolidés ( <i>Konzernabschluss</i> ) du Groupe HVB pour l'exercice clos le 31 décembre 2014 et pour l'exercice clos le 31 décembre 2015 et les comptes non consolidés ( <i>Einzelabschluss</i> ) d'UniCredit Bank pour l'exercice clos le 31 décembre 2015 et ont rendu pour chacun des cas exercices une opinion d'audit sans réserve.																														
B.12	Informations financières historiques sélectionnées	<p><b>Chiffres Clés Consolidés au 31 décembre 2015*</b></p> <table border="1"> <thead> <tr> <th>Indicateurs de performance clés</th> <th>1/1/2015 – 31/12/2015</th> <th>1/1/2014 – 31/12/2014<sup>1)</sup></th> </tr> </thead> <tbody> <tr> <td>Bénéfice net d'exploitation</td> <td>983 m €</td> <td>892 m €</td> </tr> <tr> <td>Bénéfice avant impôts</td> <td>776 m €</td> <td>1.083 m €</td> </tr> <tr> <td>Bénéfice consolidé</td> <td>750 m €</td> <td>785 m €</td> </tr> <tr> <td>Bénéfice par action</td> <td>0,93 €</td> <td>0,96 €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th>Chiffres du bilan</th> <th>31/12/2015</th> <th>31/12/2014</th> </tr> <tr> <td>Total des actifs</td> <td>298.745 m €</td> <td>300.342 m €</td> </tr> <tr> <td>Capitaux propres</td> <td>20.766 m €</td> <td>20.597 m €</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Indicateurs de performance clés	1/1/2015 – 31/12/2015	1/1/2014 – 31/12/2014 <sup>1)</sup>	Bénéfice net d'exploitation	983 m €	892 m €	Bénéfice avant impôts	776 m €	1.083 m €	Bénéfice consolidé	750 m €	785 m €	Bénéfice par action	0,93 €	0,96 €				Chiffres du bilan	31/12/2015	31/12/2014	Total des actifs	298.745 m €	300.342 m €	Capitaux propres	20.766 m €	20.597 m €			
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<b>Principaux ratios de fonds propres</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
Fonds propres de base de catégorie 1	19.564 m €	18.993 m €
Fonds propres de base (fonds propres de catégorie 1)	19.564 m €	18.993 m €
Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	78.057 m €	85.768 m €
Ratio de fonds propres de base de catégorie 1 <sup>2)</sup>	25,1%	22,1%
Ratio de fonds propres de base (ratio de fonds propres de catégorie 1) <sup>2)</sup>	25,1%	22,1%

\* L'information financière indiquée dans le présent tableau est vérifiée et extraite des comptes consolidés du Groupe HVB pour l'exercice clos au 31 décembre 2015.

<sup>1)</sup> Sans activités abandonnée

<sup>2)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.

#### **Chiffres Clés Consolidés au 31 mars 2016\***

<b>Indicateurs de performance clés</b>	<b>1/1/2016 – 31/3/2016</b>	<b>1/1/2015 – 31/3/2015</b>
Bénéfice net d'exploitation	215 m €	182 m €
Bénéfice avant impôts	210 m €	197 m €
Bénéfice consolidé	138 m €	131 m €
Bénéfice par action (Group HVB dans son ensemble)	0,17 €	0,16 €
<b>Chiffres du bilan</b>	<b>31/3/2016</b>	<b>31/3/2015</b>
Total des actifs	313.878 m €	298.745 m €
Capitaux propres	20.898 m €	20.766 m €
<b>Principaux ratios de fonds propres</b>	<b>31/3/2016</b>	<b>31/3/2015</b>
Fonds propres de base de catégorie 1	19.456 m €	19.564 m €
Fonds propres de base (fonds propres de catégorie 1)	19.456 m €	19.564 m €
Actifs pondérés en fonction des risques (incluant les équivalents pour le risque de marché et le risque opérationnel)	82.946 m €	78.057 m €
Ratio de fonds propres de base de catégorie 1 <sup>1)</sup>	23.5%	25,1%

\* L'information financière indiquée dans le présent tableau n'est pas vérifiée et extraite du Rapport Intermédiaire Consolidé de l'Emetteur au 31 mars 2016.

<sup>1)</sup> Calculé sur la base des actifs pondérés en fonction des risques, incluant les équivalents pour le risque de marché et le risque opérationnel.

	<p>Déclaration attestant qu'aucun changement défavorable significatif n'a affecté les perspectives de l'émetteur, depuis la date de ses derniers états financiers vérifiés ou description de tout changement défavorable significatif</p> <p>Description de tout changement significatif de la situation financière du groupe survenu depuis la période couverte par les informations financières historiques</p>	<p>Il n'y a eu aucun changement défavorable significatif dans les perspectives du Groupe HVB depuis le 31 décembre 2015, date de publication des derniers états financiers audités.</p> <p>Il ne s'est produit aucun changement significatif dans la situation financière du Groupe HVB depuis le 31 mars 2016.</p>
B.13	Evènement récent	Sans objet. Aucun évènement récent propre à UniCredit Bank ne présente un intérêt significatif pour l'évaluation de sa solvabilité.
B.14	B.5 plus déclaration concernant la dépendance de l'Émetteur à l'égard d'autres entités du groupe	<p>Se reporter à B.5.</p> <p>Sans objet. UniCredit Bank n'est détenu par aucune entité appartenant au Groupe HVB.</p>
B.15	Principales activités de l'Émetteur	<p>UniCredit Bank propose une gamme complète de produits et services bancaires et financiers à une clientèle privée, aux entreprises, à des clients du secteur public, à des entreprises internationales et à des clients institutionnels.</p> <p>Cette gamme s'étend des prêts immobiliers, crédits à la consommation, produits de savings-and-loan et d'assurance, et services bancaires destinés à une clientèle privée aux prêts commerciaux et financements du commerce extérieur et produits de banque d'investissement à destination des entreprises.</p> <p>Dans le cadre de ses activités de banque privée et de gestionnaire de patrimoine adressées à des particuliers, UniCredit Bank propose une solution complète de planification financière et de biens avec les conseils de généralistes et des spécialistes fondés sur les besoins des clients.</p> <p>HVB Group demeure le centre de compétence pour les opérations portant sur</p>

		les marchés internationaux et les opérations de banque d'investissement pour tout UniCredit. En outre, le secteur d'activité Corporate & Investment Banking fournit les produits pour les clients du secteur Commercial Banking.
B.16	Contrôle ou détention direct(e) ou indirect(e)	UniCredit S.p.A. détient directement 100% du capital d'UniCredit Bank.

## C. TITRES

C.1	Nature et catégorie des valeurs mobilières	<p>Warrants Call de style Européen Warrants Put de style Européen</p> <p>Les Titres seront émis sous la forme de Warrants sans valeur nominale.</p> <p>Les "<b>Warrants</b>" sont des titres de créance au porteur (<i>Inhaberschuldverschreibungen</i>) conformément à la Section 793 du Code Civil allemand (<i>Bürgerliches Gesetzbuch, BGB</i>).</p> <p>Les Titres sont représentés par un certificat global permanent sans coupons.</p> <p>Les porteurs de Titres (les "<b>Porteurs de Titres</b>") ne peuvent pas prétendre recevoir de Titres définitifs.</p> <p>Les ISIN sont précisés dans le tableau de l'Annexe de ce résumé.</p>
C.2	Devise d'émission	Les Titres sont libellés en Euro (" <b>EUR</b> ") (la " <b>Devise Prévvue</b> ").
C.5	Restrictions à la libre négociabilité des Titres	Sans objet. Les Titres sont librement négociables.
C.8	Description des droits attachés aux Titres, incluant les rangs et limitations à ces droits	<p><b>Droit applicable aux Titres</b></p> <p>Les Titres, tant sur la forme que sur le contenu, ainsi que les droits et obligations de l'Emetteur et des Porteurs de Titres sont soumis au droit de la République Fédérale d'Allemagne.</p> <p><b>Droits attachés aux Titres</b></p> <p>Les Titres ont une échéance fixe. Les Porteurs de Titres seront en droit de recevoir un versement en capital basé sur la performance d'un Sous-Jacent (tel que défini à la section C.20).</p> <p>Les Titres seront automatiquement exercés à la <b>Date de Valorisation Finale</b>. A la Date de Versement Finale (telle que définie à la section C.16), les Porteurs de Titres seront en droit d'exiger le versement du Montant Différentiel (tel que défini à la section C.15) (le "<b>Droit d'Exercice</b>").</p> <p>Les Titres ne portent pas intérêt.</p> <p><b>Limitation des droits</b></p> <p>Si un ou plusieurs Cas d'Ajustement se produisent (tel que précisé dans les Conditions Définitives) l'Agent de Calcul ajustera selon son appréciation raisonnable (section 315 BGB) les Modalités de ces Titres et/ou l'ensemble des prix du Sous-Jacent déterminés par l'Agent de Calcul en fonction des Modalités des Titres, conformément aux Conditions Définitives, de telle sorte que la situation économique des Porteurs de Titres demeure autant que possible inchangée.</p> <p>Si un ou plusieurs Cas de Rappel (les "<b>Cas de Rappel</b>") se produisent (tel que précisé dans les Conditions Définitives) l'Emetteur peut exceptionnellement acheter les Titres conformément aux Conditions Définitives et rembourser les Titres à hauteur de leur Montant d'Annulation. Le "<b>Montant d'Annulation</b>"</p>

		<p>correspond à la juste valeur marchande des Titres déterminée à la date précisée dans les Conditions Définitives par l'Agent de Calcul selon son appréciation raisonnable (section 315 BGB).</p> <p><b>Rang des Titres</b></p> <p>Les engagements découlant des Titres constituent des engagements directs, inconditionnels et non-assortis de sûretés de l'Emetteur, venant <i>pari passu</i>, sauf dispositions légales contraires, que tous les autres engagements non-assortis de sûretés non-subordonnés, présents ou futurs de l'Emetteur.</p>
C.11	Admission aux négociations	Une demande d'admission aux négociations à compter du 30 June 2016 sur les marchés réglementés ou autres marchés équivalents suivants: Euronext Paris sera faite.
C.15	Effets du sous-jacent sur la valeur des Titres	<p>Les Titres reflètent la performance du Sous-Jacent (tel que défini à la section C.20) et permettent au Porteur de Titres de participer aux évolutions positives et négatives de la performance du Sous-Jacent pendant la durée de vie des Titres. Un changement dans le prix du Sous-Jacent pourrait avoir un effet disproportionné (effet de levier) sur le prix des titres.</p> <p>Les Warrants Call sont des Titres grâce auxquels les Porteurs de Titres peuvent participer à l'évolution du prix du Sous-Jacent. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent augmente, le prix du Titre augmente régulièrement. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent baisse, le prix des Titres baisse régulièrement.</p> <p>Les Warrants Put sont des Titres grâce auxquels les Porteurs de Titres peuvent participer à l'évolution inverse du prix du Sous-Jacent. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent baisse, le prix du Titre augmente régulièrement. Sous réserve de l'influence d'autres facteurs affectant le prix, si le prix du Sous-Jacent augmente, le prix des Titres baisse régulièrement.</p> <p>Le "<b>Montant Différentiel</b>" est égal à:</p> <ul style="list-style-type: none"> <li>- dans le cas de Warrants Call, un montant représentant la différence entre le Prix de Référence Pertinent (tel que défini à la section C.19) et le Strike lorsque le Prix de Référence Pertinent est supérieur au Strike (tel que précisé dans les Conditions Définitives), multiplié par le Ratio (tel que précisé dans les Conditions Définitives);</li> <li>- dans le cas de Warrants Put, un montant représentant la différence entre le Prix de Référence Pertinent et le Strike lorsque le Prix de Référence Pertinent est inférieur au Strike, multiplié par le Ratio.</li> </ul> <p>Le Montant Différentiel sera converti dans la Devise Prévvue par l'application d'un Taux de Change FX (tel que précisé dans les Conditions Définitives) avant le versement.</p> <p>Toutefois, le Montant Différentiel n'est jamais inférieur au Montant Minimum (tel que précisé dans les Conditions Définitives).</p>
C.16	Date d'expiration ou d'échéance des instruments dérivés – date d'exercice ou date finale de référence	<p>La "<b>Date de Valorisation Finale</b>" et la "<b>Date de Versement Finale</b>" sont précisées dans le tableau de l'Annexe de ce résumé.</p> <p>La "<b>Date de Valorisation</b>" est la Date à laquelle le Droit d'Exercice est effectivement exercé, au plus tard la Date de Valorisation Finale.</p>
C.17	Procédure de règlement-livraison des	Tout paiement doit être effectué auprès de UniCredit Bank AG (l'" <b>Agent Payeur Principal</b> "). L'Agent Payeur Principal devra régler les montants dus au Système de Compensation afin de créditer chacun des comptes des banques dépositaires

	titres	pour transfert aux Porteurs de Titres. Le paiement au Système de Compensation décharge l'Emetteur de ses obligations relatives aux Titres à proportion du montant dudit paiement. <b>"Système de Compensation"</b> signifie Euroclear France S.A.
C.18	Description des modalités relatives au produit des instruments dérivés	Versement du Montant Différentiel à la Date de Versement Finale.
C.19	Prix d'exercice ou prix de référence final du sous-jacent	Le <b>"Prix de Référence Pertinent"</b> signifie le Prix de Référence à la Date de Valorisation Finale. Le Prix de Référence est précisé dans le tableau de l'Annexe de ce résumé.
C.20	Description du type de sous-jacent utilisé et accès aux informations le concernant	Le Sous-Jacent est l' Action précisée dans le tableau de l'Annexe de ce résumé. Pour plus d'informations à propos des performances passées et futures du Sous-Jacent et de sa volatilité, veuillez vous reporter au site internet, tel que mentionné dans le tableau ci-dessous.

## D. RISQUES

D.2	Informations clés sur les principaux risques propres à l'Emetteur	<p><i>Il est important que les investisseurs potentiels soient avertis qu'en raison de la possible survenance des événements décrits ci-dessous, la valeur des titres pourrait baisser et ces investisseurs pourraient subir la <b>perte totale</b> de leur investissement.</i></p> <ul style="list-style-type: none"> <li>• Risque macroéconomique Risques liés à une détérioration du développement de la macroéconomie et/ou des marchés financiers et aux incertitudes géopolitiques.</li> <li>• Risque systémique Risques liés aux dérèglements ou à un effondrement fonctionnel du système financier ou des parties de ce système</li> <li>• Risque de Crédit (i) Risques liés à des modifications de la notation de crédit d'une contrepartie (emprunteur, contrepartie contractuelle, émetteur ou pays) ; (ii) Risques liés à la détérioration de la situation économique globale et aux effets négatifs sur la demande de crédit et la solvabilité des emprunteurs du Groupe HVB ; (iii) Risques liés à une diminution de la valeur des garanties de crédit collatéral ; (iv) Risques liés aux activités portant sur les produits dérivés/transactions ; (v) Risques liés aux expositions de crédit intra-Groupe ; (vi) Risques liés aux expositions aux secteurs souverains / publics</li> <li>• Risque de Marché (i) Risque lié aux portefeuilles de négociation et aux portefeuilles bancaires du fait d'une détérioration des conditions de marché ; (ii) Risque lié au taux d'intérêt et au change</li> <li>• Risque de Liquidité (i) Risque que la banque ne soit pas en mesure de satisfaire ses obligations de paiement en totalité ou à temps ; (ii) Risques liés à l'approvisionnement en liquidité ; (iii) Risques liés aux transferts de liquidité intra-Groupe ; (iv) Risque de liquidité du marché</li> </ul>
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		<ul style="list-style-type: none"> <li>• <b>Risque Opérationnel</b> (i) Risque de pertes résultant de processus internes ou de systèmes défectueux, erreur humaine ou d'évènements extérieurs ; (ii) Risques informatiques ; (iii) Risques de fraude ; (iv) Risques juridiques et fiscaux ; (v) Risque de conformité</li> <li>• <b>Risque Commercial</b> Risques de pertes liés à des changements négatifs imprévus dans le volume d'affaires et/ou les marges</li> <li>• <b>Risque Immobilier</b> Risque de pertes résultant de la variation de la juste valeur du portefeuille immobilier du Groupe HVB</li> <li>• <b>Risque d'Investissement Financier</b> Risque résultant de la diminution de la valeur du portefeuille d'investissement du Groupe HVB</li> <li>• <b>Risque de Réputation</b> Des réactions défavorables des parties prenantes dues à un changement de perception de la banque peuvent avoir un impact négatif sur le compte de résultat</li> <li>• <b>Risque Stratégique</b> (i) Risque découlant de la lenteur du management à reconnaître les développements importants du secteur bancaire ou d'en dégager des conclusions erronées sur les tendances ; (ii) Risques découlant de l'orientation stratégique du business model du Groupe HVB ; (iii) Risques découlant de la concentration du marché bancaire ; (iv) Risques liés à des conditions concurrentielles changeantes dans le secteur financier allemand ; (v) Risques découlant d'un changement de notation de HVB</li> <li>• <b>Risque Réglementaires</b> (i) Risques découlant de changements de l'environnement réglementaire et statutaire du Groupe HVB ; (ii) Risques liés à d'éventuelles mesures de résolution ou à une procédure de réorganisation</li> <li>• <b>Risque lié aux Engagements de Retraite</b> Risque que le prestataire de retraite doive constituer des provisions importantes afin d'honorer les engagements au titre des droits acquis à la retraite</li> <li>• <b>Risques liés aux activités d'externalisation</b> Type de risque croisé, qui impacte en particulier les types de risque suivants : risque opérationnel, risque de réputation, risque stratégique, risque commercial, risque de crédit, risque de marché et risque de liquidité</li> <li>• <b>Risques liés à la concentration des risques et revenus</b> Les risques découlant des concentrations de risque et revenus pourraient augmenter les pertes potentielles et représentent un risque commercial et stratégique pour la Banque</li> <li>• <b>Risques découlant des mesures de stress tests imposées au Groupe HVB</b> La performance commerciale du Groupe HVB pourrait être affectée négativement en cas de mauvaise performance du HVB, Groupe HVB, UniCredit S.p.A. ou l'une des institutions financières avec lesquelles il a des relations commerciales</li> <li>• <b>Risques liés à des modèles de mesure de risques inadéquats</b> Il est possible que les modèles internes du HVB et Groupe HVB soient qualifiés d'inadéquats à la suite d'enquête et de vérification des autorités réglementaires, ou qu'ils puissent sous-estimer les risques existants</li> <li>• <b>Risques non identifiés/inattendus</b></li> </ul>
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		HVB et le Groupe HVB pourraient encourir des pertes supérieures à celles calculées avec les méthodes de gestion des risques actuelles ou des pertes préalablement entièrement non prises en compte dans ses calculs
D.6	Informations clés sur les principaux risques propres aux titres	<p>De l'avis de l'Emetteur, les risques principaux présentés ci-dessous pourraient, pour le Porteur de Titre, affecter de manière négative la valeur des Titres et/ou les montants devant être distribués en vertu des Titres et/ou la possibilité pour le Porteur de Titres de vendre les Titres moyennant un prix raisonnable avant leur remboursement.</p> <ul style="list-style-type: none"> <li> <p><b>Conflits d'intérêts potentiels</b></p> <p>Le risque de conflits d'intérêt (tels que décrits à la section E.4) est lié au fait que l'Emetteur, les distributeurs ou une quelconque société apparentée à l'un d'eux, dans le cadre de certains rôles ou certaines opérations, pourraient protéger des intérêts potentiellement contraires ou ne tenant pas compte des intérêts des Porteurs de Titres.</p> </li> <li> <p><b>Principaux risques relatifs aux Titres</b></p> <p><b><i>Principaux risques relatifs au marché</i></b></p> <p>Dans certaines circonstances un Porteur de Titres pourrait ne pas pouvoir vendre ses Titres ou ne pas pouvoir les vendre à un prix adéquat avant leur remboursement. Même dans le cas où un marché secondaire existe, il ne peut pas être exclu que le Porteur de Titre ne pourrait pas être en mesure de disposer des Titres dans le cas d'une évolution défavorable du Sous-Jacent ou d'un taux de change, e.g. si un tel développement se produit en dehors des heures de négociation des Titres.</p> <p>La valeur marchande des Titres sera affectée par la solvabilité de l'Emetteur et par un certain nombre d'autres facteurs (par exemple les taux de change, les taux d'intérêts et de rendement en vigueur, le marché des titres similaires, les circonstances générales économiques, politiques et cycliques, la négociabilité des Titres et des facteurs liés aux Sous-Jacents) et pourrait être inférieure de manière significative au Prix d'Achat. Les Porteurs de Titres ne peuvent pas compter sur la possibilité de couvrir de manière suffisante les risques de prix liés aux Titres à tout moment.</p> <p><b><i>Risques principaux relatifs aux Titres en général</i></b></p> <p>L'Emetteur pourrait manquer à toutes ou partie de ses obligations liées aux Titres, par exemple en cas de faillite de l'Emetteur ou en raison d'interventions gouvernementales ou réglementaires. Il n'existe pas de régime de protection des dépôts, ni aucun autre régime de compensation, pour protéger contre ce risque.</p> <p>Un investissement dans les Titres pourrait être illégal ou défavorable pour un investisseur potentiel ou être inapproprié, étant donné sa connaissance ou son expérience, ses besoins financiers, ses objectifs et sa situation.</p> <p>Le taux réel de rendement d'un investissement dans les Titres pourrait être réduit, nul ou même négatif (par exemple en raison de coûts accessoires liés à l'achat, la détention ou la vente des Titres, d'une future dépréciation monétaire (inflation) ou d'impacts fiscaux).</p> <p>Le montant différentiel pourrait être inférieur au Prix d'Emission ou au prix d'achat correspondant et, dans certains cas, aucun intérêt ou paiement régulier ne sera versé.</p> <p>Le produit issu des Titres pourrait ne pas couvrir le remboursement des intérêts ou du capital dus au titre d'un crédit pour financer l'achat des Titres, et ainsi requérir des capitaux additionnels.</p> <p><b><i>Risques relatifs aux Titres liés à un Sous-Jacent</i></b></p> <p><b><i>Risques liés à l'influence du Sous-Jacent sur la valeur marchande des Titres</i></b></p> <p>La valeur marchande des Titres et les montants dus en vertu des Titres dépendent de manière significative du prix du Sous-Jacent. Il est impossible de</p> </li> </ul>

		<p>prédire l'évolution à venir du prix du Sous-Jacent. De plus, la valeur marchande des Titres sera affectée par certains facteurs liés au Sous-Jacent.</p> <p><i>Risques liés au fait que l'observation du Sous-Jacent n'a lieu qu'à certaines dates, horaires ou périodes déterminées</i></p> <p>Etant donné le fait que l'observation du Sous-Jacent ne peut intervenir qu'à des dates, horaires ou périodes déterminées, les montants dus en vertu des Titres pourraient être largement inférieurs au prix suggéré par le Sous-Jacent.</p> <p><i>Risques liés à un Strike</i></p> <p>Un Strike peut conduire les Porteurs de Titres à participer soit, dans une moindre mesure, à une performance favorable du Sous-Jacent ou, dans une plus grande mesure, dans une évolution défavorable du Sous-Jacent.</p> <p><i>Risques liés à un Ratio</i></p> <p>L'effet d'un ratio pourrait être que le Titre devienne en termes économiques semblable à un investissement direct dans le Sous-Jacent en question mais sans être toutefois totalement comparable à un tel investissement direct.</p> <p><i>Risque lié aux Devises et aux Taux de Change à l'égard du Sous-Jacent</i></p> <p>Si le Sous-Jacent est libellés dans une devise autre que la Devise Prévues, il existe un risque de Taux de Change, à moins qu'il ne soit exclu dans les Conditions Définitives concernées.</p> <p><i>Risques liés aux Cas d'Ajustement</i></p> <p>Les ajustements peuvent avoir un effet négatif significatif sur la valeur et la performance future des Titres ainsi que sur les montants distribués en vertu des Titres. Les cas d'ajustements peuvent éventuellement donner lieu à une résiliation anticipée exceptionnelle des Titres.</p> <p><i>Risques liés aux particularités de structure</i></p> <p>En raison de l'effet de levier caractéristique des Titres, la performance du Sous-Jacent pourrait avoir un impact négatif démesurément important sur la valeur des Titres. La valeur temporelle diminue en fonction du temps restant pour atteindre la maturité. Dans ce cas la valeur marchande des Titres deviendra nulle à la dernière Date d'Exercice possible.</p> <p><i>Risques liés aux Titres Call</i></p> <p>Si le prix du Sous-Jacent diminue, les Porteurs de Titres pourraient perdre la totalité de leur capital investi.</p> <p><i>Risques liés aux Titres Put</i></p> <p>Si le prix du Sous-Jacent augmente, les Porteurs de Titres pourraient perdre la totalité de leur capital investi.</p> <p><i>Risques liés aux Cas de Rappel</i></p> <p>Si au moins un Cas de Rappel se produit l'Emetteur est en droit de racheter de manière exceptionnelle les Titres à leur valeur marchande. Si la valeur marchande des Titres au moment opportun est inférieure au Prix d'Emission ou au Prix d'Achat, le Porteur de Titres concerné subira une perte totale ou partielle de son capital investi même si les Titres prévoient un versement minimum conditionnel.</p> <p><i>Risques liés aux Cas de Perturbation du Marché</i></p> <p>L'Agent de Calcul peut différer les valorisations et les versements et effectuer des déterminations selon son appréciation raisonnable. Les Porteurs de Titres ne sont pas en droit d'exiger des intérêts en raison de tels délais de paiement.</p> <p><i>Risques liés aux effets négatifs des accords de couverture par l'Emetteur sur les Titres</i></p> <p>La conclusion ou la liquidation des opérations de couverture par l'Emetteur pourraient, dans certains cas, nuire au prix du Sous-Jacent.</p> <ul style="list-style-type: none"> <li>● <b>Principaux risques relatifs au Sous-Jacent ou ses composants</b></li> </ul>
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		<p><b>Risques généraux</b></p> <p><i>Absence de droit de propriété concernant le Sous-Jacent</i></p> <p>Le Sous-Jacent ne sera pas détenus par l'Emetteur pour le bénéfice des Porteurs de Titres, et par conséquent, les Porteurs de Titres n'obtiendront aucun droit de propriété (par exemple, droits de vote, droits de percevoir des dividendes ou d'autres distributions, ou autres droits) concernant le Sous-Jacent.</p> <p><b>Risques principaux relatifs à des actions</b></p> <p>La performance de Titres liés à des Actions dépend de la performance des actions en question, qui peut dépendre de certains facteurs. Les versements de dividendes peuvent avoir un effet négatif pour le Porteur de Titre.</p> <p><b>Les Titres ne sont pas à capital garanti. Les investisseurs doivent être conscients qu'ils sont susceptibles de perdre tout ou partie de la valeur de leur investissement.</b></p>
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## E. OFFRE

E.2b	Raisons de l'offre et utilisation du produit de l'émission autres que la réalisation d'un bénéfice et/ou la couverture de certains risques	Sans objet; le produit net de chaque émission de Titres sera utilisé par l'Emetteur pour ses besoins généraux, c-à-d. la réalisation de bénéfice et/ou la couverture de certains risques.
E.3	Description des modalités de l'offre	<p>Jour de la première offre au public: 30 June 2016.</p> <p>Une offre au public sera faite en France.</p> <p>La plus petite unité transférable est 1 titre.</p> <p>La plus petite unité négociable est 1 titre.</p> <p>Les Titres seront offerts à des investisseurs qualifiés, des investisseurs particuliers et/ou des investisseurs institutionnels.</p> <p>Dès le jour de la première offre au public, les Titres décrits dans les Conditions Définitives seront offerts en continu.</p> <p>L'offre en continu sera réalisée à des cours vendeurs actuels fournis par l'Emetteur.</p> <p>L'offre au public peut être arrêtée à n'importe quel moment et sans motif quel qu'il soit par l'Emetteur.</p> <p>Une demande d'admission aux négociations sera réalisée à compter du 30 June 2016 sur les marchés suivants:</p> <ul style="list-style-type: none"> <li>● Euronext Paris.</li> </ul>
E.4	Tout intérêt pouvant influencer sensiblement sur l'émission/l'offre, y compris les intérêts conflictuels	<p>Tout distributeur et/ou toute société apparentée à un distributeur peut être client et/ou emprunteur de l'Emetteur et des sociétés y étant apparentées. En outre, un quelconque de ces distributeurs et sociétés affiliées pourraient avoir participé, et pourraient participer à l'avenir, à des opérations de banque d'investissement et/ou de détail avec, et pourraient accomplir des services pour l'Emetteur et ses sociétés apparentées dans le cours normal de ses activités.</p> <p>En ce qui concerne la négociation des Titres, il existe un conflit d'intérêt pour l'Emetteur étant donné que l'Emetteur est également le Teneur de Marché sur le Euronext Paris. L'Emetteur est également l'arrangeur et l'Agent de Calcul des</p>

		<p>Titres.</p> <p>Par ailleurs, des conflits d'intérêts à l'égard de l'Emetteur ou des personnes responsables de l'offre peuvent survenir pour les raisons suivantes:</p> <ul style="list-style-type: none"> <li>• L'Emetteur détermine le Prix d'Emission.</li> <li>• L'Emetteur et une quelconque de ses sociétés apparentées agissent comme Teneur de Marché pour les Titres (cependant, ceci n'est pas une obligation).</li> <li>• Des Distributeurs pourraient recevoir des incitations de la part de l'Emetteur.</li> <li>• L'Emetteur, un quelconque Distributeur et une quelconque société apparentée interviennent en tant qu'Agent de Calcul ou Agent Payeur en ce qui concerne les Titres.</li> <li>• De temps à autre, l'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient intervenir dans des opérations pour leur propre compte ou pour le compte de leurs clients, qui impactent la liquidité ou le prix du Sous-Jacent ou de ses composants.</li> <li>• L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient émettre des titres en lien avec le Sous-Jacent ou ses composants alors que d'autres titres ont déjà été émis en lien avec ceux-ci.</li> <li>• L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient détenir ou obtenir des informations déterminantes concernant le Sous-Jacent ou ses composants (y compris des informations qui ne sont pas accessibles au public) dans le cadre de leurs activités ou d'une quelconque autre manière.</li> <li>• L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient intervenir dans des activités impliquant l'émetteur du Sous-Jacent ou de ses composants, des sociétés y étant apparentées, ses concurrents ou ses garants.</li> <li>• L'Emetteur, un quelconque Distributeur et une quelconque de leurs sociétés apparentées pourraient également appartenir à un consortium bancaire, intervenir en tant que conseiller financier ou banque d'un sponsor ou émetteur du Sous-Jacent ou de ses composants.</li> </ul>
E.7	Estimation des dépenses facturées à l'investisseur par l'Emetteur ou le distributeur	Sans objet. Aucune dépense ne sera facturée à l'investisseur par l'Emetteur ou un distributeur. Cependant, d'autres frais tels que des frais de garde ou des frais de transaction peuvent être facturés.

## Annexe du Résumé

<b>ISIN (C.1)</b>	<b>Date de Valorisation Finale (C. 16)</b>	<b>Date de Versement Finale (C. 16)</b>	<b>Sous-Jacent (C.20)</b>	<b>Prix de Référence Pertinent (C.19)</b>	<b>Site Internet (C.20)</b>
DE000HV1LQM1	15.03.2017	22.03.2017	Alibaba Group Holding Ltd. ADR	cours de clôture	www.euronext.com
DE000HV1LQN9	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	cours de clôture	www.euronext.com
DE000HV1LQP4	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	cours de clôture	www.euronext.com
DE000HV1LQQ2	15.03.2017	22.03.2017	Alibaba Group Holding Ltd. ADR	cours de clôture	www.euronext.com
DE000HV1LQR0	14.06.2017	21.06.2017	Alibaba Group Holding Ltd. ADR	cours de clôture	www.euronext.com
DE000HV1LQS8	14.12.2016	21.12.2016	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQT6	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQU4	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQV2	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQW0	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQX8	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQY6	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQZ3	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ02	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ10	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ28	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ36	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ44	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ51	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com

DE000HV1LQ69	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ77	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ85	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LQ93	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRA4	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRB2	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRC0	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRD8	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRE6	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRF3	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRG1	15.03.2017	22.03.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRH9	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRJ5	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRK3	14.06.2017	21.06.2017	Amazon.com, Inc.	cours de clôture	www.euronext.com
DE000HV1LRL1	15.03.2017	22.03.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRM9	15.03.2017	22.03.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRN7	14.06.2017	21.06.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRP2	15.03.2017	22.03.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRQ0	14.06.2017	21.06.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRR8	14.06.2017	21.06.2017	Apple Inc.	cours de clôture	www.euronext.com
DE000HV1LRS6	15.03.2017	22.03.2017	Boeing Company	cours de clôture	www.euronext.com
DE000HV1LRT4	15.03.2017	22.03.2017	Boeing Company	cours de clôture	www.euronext.com
DE000HV1LRU2	14.06.2017	21.06.2017	Boeing Company	cours de clôture	www.euronext.com

DE000HV1LRV0	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LRW8	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LRX6	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LRY4	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LRZ1	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR01	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR19	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR27	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR35	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR43	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR50	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR68	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR76	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR84	15.03.2017	22.03.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LR92	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LSA2	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LSB0	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LSC8	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LSD6	14.06.2017	21.06.2017	Facebook Inc.	cours de clôture	www.euronext.com
DE000HV1LSE4	14.12.2016	21.12.2016	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSF1	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSG9	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSH7	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com

DE000HV1LSJ3	14.06.2017	21.06.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSK1	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSL9	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSM7	15.03.2017	22.03.2017	Alphabet Inc. Class C	cours de clôture	www.euronext.com
DE000HV1LSN5	14.12.2016	21.12.2016	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSP0	14.12.2016	21.12.2016	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSQ8	15.03.2017	22.03.2017	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSR6	15.03.2017	22.03.2017	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSS4	14.06.2017	21.06.2017	McDonalds	cours de clôture	www.euronext.com
DE000HV1LST2	14.12.2016	21.12.2016	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSU0	15.03.2017	22.03.2017	McDonalds	cours de clôture	www.euronext.com
DE000HV1LSV8	14.12.2016	21.12.2016	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LSW6	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LSX4	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LSY2	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LSZ9	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS00	14.06.2017	21.06.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS18	14.12.2016	21.12.2016	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS26	14.12.2016	21.12.2016	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS34	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS42	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS59	15.03.2017	22.03.2017	Microsoft Corp.	cours de clôture	www.euronext.com
DE000HV1LS67	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com



DE000HV1LS75	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LS83	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LS91	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTA0	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTB8	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTC6	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTD4	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTE2	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTF9	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTG7	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTH5	15.03.2017	22.03.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTJ1	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTK9	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTL7	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTM5	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTN3	14.06.2017	21.06.2017	Tesla Motors Inc.	cours de clôture	www.euronext.com
DE000HV1LTP8	15.03.2017	22.03.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTQ6	14.06.2017	21.06.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTR4	14.06.2017	21.06.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTS2	15.03.2017	22.03.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTT0	14.06.2017	21.06.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTU8	14.06.2017	21.06.2017	Twitter Inc.	cours de clôture	www.euronext.com
DE000HV1LTV6	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com

DE000HV1LTW4	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LTX2	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LTY0	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LTZ7	14.06.2017	21.06.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LT09	14.06.2017	21.06.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LT17	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LT25	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LT33	15.03.2017	22.03.2017	Yahoo! Inc.	cours de clôture	www.euronext.com
DE000HV1LT41	14.06.2017	21.06.2017	Yahoo! Inc.	cours de clôture	www.euronext.com