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Acquisition of Shering Weighing Limited

Precia-Molen has just completed the 100% acquisition of Shering Weighing Limited who are based in Dunfermline, Fife in the UK.

Shering Weighing are one of the most renowned weighbridge manufacturing companies in the UK and were founded in 1946. The company enjoy a large client base gained over many years comprising both product sales and maintenance contracts in both export and domestic markets. This success is based on the provision of high quality products and a successful management team. It is anticipated that Shering's annual turnover in 2014 will be in excess of £3 million.

Shering Weighing Limited will be integrated into the UK operations of Precia-Molen from 8th August. This acquisition will enable the Group to operate a local and efficient manufacturing base to serve the UK market place and provide the opportunity to introduce a wide range of Precia-Molen products to an existing client base.



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About Precia-Molen

PRECIA-MOLEN designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities. From design to after sales service PRECIA-MOLEN is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 11 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands and India. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com