

Annual results 2015

The non-executive committee (Conseil de Surveillance), met on 12th April 2016; the Directory President approved and presented the 2014 consolidated financial statements.

<i>(in K€)</i>	2014	2014
Net Consolidated sales	105 328	95 406
Operational result	8 636	7 625
<i>In % of net sales</i>	<i>8,2%</i>	<i>8,0%</i>
Net Result (controlling interests)	5 285	4 634
<i>In % of net sales</i>	<i>5,0%</i>	<i>4,9%</i>
Earning per share (in Euros)	9,5	8,3

Net turnover increases by 10.4% and operating margin amounts to 8.2%

Precia Molen Group achieved a turnover of 105.3 M€ for year 2015, it represents a 10.4% growth compared to 2014 (which was higher than 2013 by 4.9%).

The operating profit for the year 2015 amounts to 8.6 M€, corresponding to 8.2% of the turnover, increasing by 1.0 M€ compared to 2014 (+13.3%). It includes some non-current costs related to the recent acquisitions for approximately 0.5 M€.

After a negative financial result of 87 K€ and a tax charge reflecting an average tax rate of 36%, the net result of the group amounts to 5.3 M€ (+14.1%), it represents 5.0% of turnover, to be compared with 4.9% in 2014.

Earning per share is increasing by 14.5% to 9.5 €.

Net improvement of the cash flow and solid free cash flow

Cash net of financial debts is improving at 18.5 M€ compared to 16.2 M€ on previous year. This is mainly explained by a new improvement of the average time for collection of trade debtors, generating therefore an increase in cash despite a significant investment program in acquisitions and production tools. Free cash flow, net of 7.3 M€ investments (5.7 M€ in 2014) amounts to 4.3 M€, to be compared to 5.5 M€ in previous year.

Forecast and outlook for 2016

In France, order intake of the beginning of 2016 is similar to year 2015, in a macroeconomic context rather neutral but undecided. The Group hopes to achieve new acquisitions and benefit from its good commercial dynamic on the Asia-Pacific and Africa areas. In this context, the group anticipates a slight organic growth for the current year.

Annual financial statements

The financial statements as at 31st December 2015 will be available on 30th April 2016 on the group web site: <http://www.preciamolen.com/en/regulated-information/>

The Directory President

René COLOMBEL

Contacts :

PRECIA MOLEN
BP 106 – 07001 PRIVAS CEDEX
Tél. : +33 4 75 66 46 77
E-mail
pmcontact@preciamolen.com



About Precia Molen

Precia Molen designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities.

From design to after sales service Precia Molen is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 13 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands and India. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com