

Privas, 06 May 2021, 8AM

Closing of the acquisition of Creative IT (Lyon - France)

Precia Molen and the shareholders of Creative IT have finalized their negotiations announced at the end of March 2021. Creative IT will be integrated within the Precia Molen group as at 6^{th} May 2021.

As a reminder, CREATIVE IT specializes in the development of innovative software solutions for improving industrial processes and monitoring production operations. It has about 40 employees with a turnover of 3.2 million euros in 2020. The company is profitable and benefits from a steady growth.

Precia Molen, Creative IT and their employees are delighted to be now able to develop their collaboration in the implementation of solutions for the digitalization of their industrial customers.

In addition, the Precia Molen Group announces that consolidated sales for the first quarter of 2021 will be published on Tuesday 11th May after the closing of the stock exchange.

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 21 commercial subsidiaries and a large network of selling agents. It has nine production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and three assembly sites (Brazil, USA, Malaysia). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com