

2021 first quarter turnover increases significantly: € 35.4 M (+ 19%)

(in K€)	2021	2020	Evolution	2019
Sales – 1 st quarter (*)	35 424	29 784	+18,9%	31 776

(*) non audited figures

Business picks up strongly in the first quarter

During the 1st quarter of 2021, the Precia Molen Group achieved a turnover of € 35.4 M, increasing by 18.9 % compared to the first quarter of 2020. At constant perimeter and currencies rate, organic growth amounts +20.0 % and currencies effect amounts to -1.1 %, mainly due to the decrease of Indian rupee and Brazilian real.

In details, the growth in France amounts to a 18.4 %, mainly due to a favorable comparison basis (following the lockdown in March 2020) and a growing market shares, 19.8 % in Europe (mainly in Lithuania) and a +27.8 % growth in the rest of the world, especially in India and in China.

2021 outlook and forecast

The year 2021 should be marked by an expected return to growth thanks to the gradual recovery from the health crisis and the implementation of various government stimulus plans.

The level of order intake in the first quarter is higher than both the pre-Covid level of March 2020 and, for the time being, our 2021 budget projections. Overall, activity has picked up, particularly in Europe, India and China. All our plants are operational.

For the year 2021, Precia aims to achieve sales of between 140 and 145 million Euros (excluding acquisitions) with an increase in operating profit, to which will be added the effects of the acquisition of Creative IT, which will be fully integrated as of May 2021.

Services activities in France and abroad will continue to develop, especially with large national and international accounts.

However, the increase of steel price combined with supplies difficulties on some electronic components may disturb the business.

Contacts :

PRECIA MOLEN
BP 106 – 07001 PRIVAS CEDEX
Tél. : +33 4 75 66 46 77
E-mail pmcontact@preciamolen.com



About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 21 commercial subsidiaries and a large network of selling agents. It has nine production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and three assembly sites (Brazil, USA, Malaysia). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mmemo: PREC).

More information on www.preciamolen.com