

Privas, le 19 décembre 2022, 22pm

After having received the positive opinion of the Workers Council (CSE) of Precia SA, the Supervisory Board of Precia, which met on December 19, decided to take note of the structurally loss-making financial situation of its two Australian subsidiaries (PM Australia and PM South Australia), of the absence of credible prospects for a return to breakeven within a reasonable timeframe and to initiate an voluntary liquidation procedure for these two entities in accordance with the regulations in force in Australia. At the end of June 2022, the cumulative turnover of these two subsidiaries was KAUD 1,342 and the Operating Profit (EBIT), a loss of KAUD 1,109.