

**Final Terms dated 26 January 2016**

**LA BANQUE POSTALE HOME LOAN SFH (Issuer)**

Issue of €15,000,000 1.375 per cent. Notes due 28 January 2031  
under the €10,000,000,000 Euro Medium Term Note Programme

Issue Price: 100.00 per cent.

**SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Base Prospectus dated 2 April 2015 which received visa n° 15-140 from the *Autorité des marchés financiers* (the “AMF”) on 2 April 2015, the first supplement to the Base Prospectus dated 3 September 2015 which received visa n°15-468 from the AMF on 3 September 2015, the second supplement to the Base Prospectus dated 18 December 2015 which received visa n°15-636 from the AMF on 18 December 2015 and the third supplement to the Base Prospectus dated 13 January 2016 which received visa n°16-024 from the AMF on 13 January 2016 which together constitute a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003, as amended (the “Prospectus Directive”).

This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplements to the Base Prospectus] and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) La Banque Postale ([www.labanquepostale.com](http://www.labanquepostale.com)) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

<b>1. Issuer:</b>	<b>LA BANQUE POSTALE HOME LOAN SFH</b>
<b>2. (i) Series Number:</b>	14
<b>(ii) Tranche Number:</b>	1
<b>(iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:</b>	Not Applicable
<b>3. Specified Currency or Currencies:</b>	Euro (“€”)
<b>4. Aggregate Nominal Amount of Notes:</b>	
<b>(i) Series:</b>	€15,000,000
<b>(ii) Tranche:</b>	€15,000,000
<b>5. Issue Price:</b>	100.00 per cent of the Aggregate Nominal Amount
<b>6. Specified Denomination(s):</b>	€100,000
<b>7. (i) Issue Date:</b>	28 January 2016
<b>(ii) Interest Commencement Date:</b>	Issue Date
<b>8. Maturity Date:</b>	28 January 2031
<b>9. Extended Maturity Date:</b>	Not Applicable
<b>10. Interest Basis:</b>	1.375 per cent. Fixed Rate <i>(further particulars specified below)</i>
<b>11. Redemption:</b>	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent, of their nominal amount.
<b>12. Change of Interest Basis:</b>	Not Applicable
<b>13. Call Option:</b>	Not Applicable

14. **Date of corporate authorisations for issuance of Notes obtained:** Decision of the board of directors (*Conseil d'administration*) of the Issuer dated 2 december 2015

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. **Fixed Rate Notes Provisions:** Applicable
- (i) Rate(s) of Interest: 1.375 per cent, per annum payable annually in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 28 January in each year, commencing on 28 January 2017 up to and including the Maturity Date
- (iii) Fixed Coupon Amount(s): €1,375 per €100,000 in Specified Denomination
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Interest Determination Dates: 28 January in each year
16. **Floating Rate Notes Provisions:** Not Applicable
17. **Fixed/Floating Rate Note Provisions** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

18. **Call Option:** Not Applicable
19. **Final Redemption Amount of each Note:** €100,000 per Note of €100,000 Specified Denomination
20. **Early Redemption Amount:**
- Early Redemption Amount(s) of each Note payable on redemption for illegality (Condition 6(g)): Condition 6(g) applies

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21. **Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
22. **Financial Centre(s) relating to payment dates for the purposes of Condition 7(g):** Not Applicable
23. **Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
24. **Redenomination, renominalisation and reconventioning provisions:** Not Applicable
25. **Consolidation provisions:** Not Applicable
26. **Masse (Condition 10):** Contractual Masse shall apply
- Name and address of the Representative:
- MCM AVOCAT**  
10, rue de Sèze  
75009 Paris  
France
- Represented by Maître Antoine Lachenaud, Partner at

MCM Avocat law firm.

Name and address of the alternate Representative:

Maître Philippe Maisonneuve  
Partner at MCM Avocat law firm  
10, rue de Sèze  
75009 Paris  
France

The Representative will receive a remuneration of €450 (VAT excluded) per year in respect of its function, payable upfront on the Issue Date

#### GENERAL

27. The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent, producing a sum of: Not Applicable

#### PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 10,000,000,000 Euro Medium Term Note Programme of La Banque Postale Home Loan SFH.

#### RESPONSIBILITY

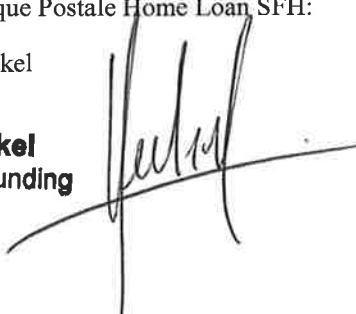
The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By: Dominique Heckel

duly authorised

**Dominique Heckel**  
Head of Long Term Funding



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 28 January 2016
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: €18.000 (including AMF fees)
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

### 2. RATINGS

Ratings: The Notes have been rated AAA by Standard & Poor's Credit Market Services Europe Limited

Standard & Poor's Credit Market Services Europe Limited is established in the European Community and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "CRA Regulation") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with the CRA Regulation.

### 4. SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) for each quarter a certificate relating to the borrowing Programme for the relevant quarter and, (ii) in case of issue of Notes equals or exceeds Euro 500,000,000 or its equivalent in any other currency, a certificate relating to such an issue.

### 5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Société Générale in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the Issue. Société Générale and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 6. YIELD - Fixed Rate Notes only

Indication of yield: 1.375 per cent. *per annum* calculated on the basis of the Issue Price at the issue date

**Floating Rate Notes only**

Not Applicable

**8. OPERATIONAL INFORMATION**

ISIN Code: FR0013102845

Common Code: 135150274

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear Bank S.A./N.V. and Clearstream Banking, *societe anonyme* No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *societe anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agents: BNP Paribas Securities Services  
(affiliated with Euroclear France under number 29106)  
Les Grands Moulin de Pantin  
9, rue du Debarcadere  
93500 Pantin  
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**9. DISTRIBUTION**

**Method of distribution:** Non-Syndicated

(i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

**If non-syndicated, name of Dealer:** Société Générale

**U.S. selling restrictions:** Regulation S Compliance Category 2  
TEFRA not applicable