

Final Terms dated 5 February 2018



HOME LOAN SFH

**LA BANQUE POSTALE HOME LOAN SFH**  
(the "Issuer")

**Issue of €750,000,000 0.875 per cent. Notes due 7 February 2028**  
**extendible as Floating Rate Notes from 7 February 2028 up to 7 February 2029**  
(the "Notes")

issued under the

**La Banque Postale Home Loan SFH**  
**€10,000,000,000 Euro Medium Term Note Programme**  
**for the issue of *obligations de financement de l'habitat***

**Series No.: 19**

**Tranche No.: 1**

**Issue Price: 98.938 per cent.**

**Joint Bookrunners and Joint Lead Managers**  
**COMMERZBANK**  
**CRÉDIT AGRICOLE CIB**  
**LANDESBANK BADEN-WÜRTTEMBERG**  
**NATWEST MARKETS**  
**SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING**

**Co-Lead Managers**  
**DANSKE BANK**  
**DEKABANK**  
**DZ BANK AG**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the base prospectus dated 5 September 2017 which received visa n° 17-458 from the *Autorité des marchés financiers* (the "AMF") on 5 September 2017 and the first supplement dated 13 November 2017 which received visa n°17-583 from the AMF on 13 November 2017 (together, the "Base Prospectus") which together constitute a base prospectus for the purposes of the Prospectus Directive (as defined below).

This document constitutes the final terms (the "Final Terms") of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) La Banque Postale Home Loan SFH ([www.labanquepostale.com](http://www.labanquepostale.com)) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

1	<b>Issuer:</b>	LA BANQUE POSTALE HOME LOAN SFH
2	(i) Series Number:	19
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated ( <i>assimilables</i> ) and form a single Series:	Not Applicable
3	<b>Specified Currency:</b>	Euro ("€")
4	<b>Aggregate Nominal Amount of Notes:</b>	
	(i) Series:	€750,000,000
	(ii) Tranche:	€750,000,000
5	<b>Issue Price:</b>	98.938 per cent. of the Aggregate Nominal Amount
6	<b>Specified Denomination:</b>	€100,000
7	(i) Issue Date:	7 February 2018
	(ii) Interest Commencement Date:	Issue Date in respect of the Fixed Rate Notes provisions of paragraph 15 below and the Maturity Date in respect of the Floating Rate Notes provisions of paragraph 16 below
8	<b>Maturity Date:</b>	7 February 2028
9	<b>Extended Maturity Date:</b>	Specified Interest Payment Date falling on, or nearest to, 7 February 2029
10	<b>Interest Basis:</b>	Fixed/Floating Rate (further particulars specified below)

- 11 Redemption:** Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Final Maturity Date or the Extended Final Maturity Date, as the case may be, at 100 per cent. of their Specified Denomination
- 12 Change of Interest Basis:** Applicable – Fixed/Floating Rate  
(Further particulars specified below in "Fixed/Floating Rate Note Provisions")
- 13 Call Option:** Not Applicable
- 14 Date of corporate authorisation for issuance of Notes obtained:** Decision of the board of directors (*Conseil d'administration*) of the Issuer dated 18 December 2017

#### PROVISIONS RELATING TO INTEREST PAYABLE

- 15 Fixed Rate Notes Provisions:** Applicable to the Interest Periods preceding the Switch Date
- (i) Rate of Interest: 0.875 per cent. *per annum* payable annually in arrear on each Interest Payment Date
  - (ii) Interest Payment Dates: 7 February in each year up to and including the Maturity Date and commencing on 7 February 2019
  - (iii) Fixed Coupon Amount: €875 per €100,000 in Specified Denomination
  - (iv) Broken Amount: Not Applicable
  - (v) Day Count Fraction: Actual/Actual-ICMA
  - (vi) Interest Determination Dates: 7 February in each year
- 16 Floating Rate Notes Provisions:** Applicable to the Interest Periods following the Switch Date
- (i) Interest Periods: The period from and including the Maturity Date to but excluding the first Specified Interest Payment Date and each successive period from and including a Specified Interest Payment Date to but excluding the next succeeding Specified Interest Payment Date, up to and excluding the Extended Maturity Date or, if earlier, the Specified Interest Payment Date on which the Notes are redeemed in full, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below
  - (ii) Specified Interest Payment Dates: 7 March 2028, 7 April 2028, 7 May 2028, 7 June 2028, 7 July 2028, 7 August 2028, 7 September 2028, 7 October 2028, 7 November 2028, 7 December 2028, 7 January 2029 and 7 February 2029, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below

- (iii) First Specified Interest Payment Date: Specified Interest Payment Date falling on, or nearest to, 7 March 2028
- (iv) Interest Period Date: Specified Interest Payment Date
- (v) Business Day Convention: Modified Following (adjusted) Business Day Convention
- (vi) Business Centre (Condition 5(a)): Not Applicable
- (vii) Manner in which the Rate of Interest is to be determined: Screen Rate Determination
- (viii) Party responsible for calculating the Rate of Interest and/or Interest Amount (if not the Calculation Agent): Not Applicable
- (ix) FBF Determination: Not Applicable
- (x) ISDA Determination: Not Applicable
- (xi) Screen Rate Determination: Applicable
- Relevant Rate: EURIBOR 1 month
- Relevant Time: 11:00 a.m. Brussels time
- Interest Determination Dates: Two TARGET2 Business Days prior to the first day in each Interest Period
- Reference Bank: Not Applicable
- Relevant Screen Page: Reuters Screen EURIBOR01 Page
- (xii) Margin: minus 0.08 per cent. *per annum*
- (xiii) Minimum Rate of Interest: 0 per cent. *per annum*
- (xiv) Maximum Rate of Interest: Not Applicable
- (xv) Day Count Fraction: Actual/360
- 17 Fixed/Floating Rate Note Provisions:** Applicable
- (i) Issuer Change of Interest Basis: Not Applicable
- (ii) Automatic Change of Interest Basis: Applicable
- (iii) Rate of Interest applicable to the Interest Periods preceding the Switch Date (excluded): Determined in accordance with Condition 5(b), as though the Note was a Fixed Rate Note with further variables set out in item 15 of these Final Terms
- (iv) Rate of Interest applicable to the Interest Periods following the Switch Date (included): Determined in accordance with Condition 5(c), as though

the Note was a Floating Rate Note with further variables set out in item 16 of these Final Terms

(v) Switch Date: The Maturity Date

(vi) Minimum notice period required for notice from the Issuer: Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

18 Call Option: Not Applicable

19 Final Redemption Amount of each Note: €100,000 per Note of €100,000 Specified Denomination

20 Early Redemption Amount:  
Early Redemption Amount of each Note payable on redemption for illegality (Condition 6(g)): Condition 6(g) applies

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

21 Form of Notes: Dematerialised Notes

(i) Form of Dematerialised Notes: Bearer form (*au porteur*)

(ii) Registration Agent: Not Applicable

(iii) Temporary Global Certificate: Not Applicable

22 Financial Centre relating to payment dates for the purposes of Condition 7(g): Not Applicable

23 Payment on non-Business Days: Modified Following

24 Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature): Not Applicable

25 Redenomination and provisions: Not Applicable

26 Consolidation provisions: Not Applicable

**27 Masse (Condition 10):**

(i) Representative:

**MCM AVOCAT**

10, rue de Sèze

75009 Paris

France

Represented by Maître Antoine Lachenaud, Partner at MCM Avocat law firm.

(ii) Alternate Representative:

Maître Philippe Maisonneuve

Partner at MCM Avocat law firm

10, rue de Sèze

75009 Paris

France

(iii) Remuneration of the Representative:

The Representative will receive a remuneration of €350 (VAT excluded) per year in respect of its function, payable on each Interest Payment Date with a first payment on the Issue Date (for the avoidance of doubt, with no payment on the Maturity Date, unless the Maturity Date is extended or on the Extended Maturity Date).

(iv) Issue outside France:

Not Applicable

**GENERAL**

**28** The aggregate principal amount of Notes

issued has been translated into Euro at the rate of [●] per cent. producing a sum of:

Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 10,000,000,000 Euro Medium Term Note Programme for the issue of *obligations de financement de l'habitat* of La Banque Postale Home Loan SFH.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of La Banque Postale Home Loan SFH:

By: Stéphane Magnan, Chief Executive Officer (*Directeur Général*)

Duly authorised



## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (ii) Estimate of total expenses related to admission to trading: €12,575 (including AMF fees)

### 2 RATINGS

- Ratings: The Notes have been rated AAA by S&P Global Ratings.
- S&P Global Ratings is established in the European Community and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the "CRA Regulation") and is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with the CRA Regulation

### 3 SPECIFIC CONTROLLER

The specific controller (*contrôleur spécifique*) shall deliver to the Issuer (i) a certificate relating to the borrowing Programme for the 2018 first quarter and (ii) a certificate relating to the issue of the Notes.

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has a material interest to the issue. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 5 YIELD - Fixed Rate Notes only

- Indication of yield: 0.987 per cent. *per annum*
- Calculated on the basis of the Issue Price at the Issue Date. It is not an indication of future yield.

### 6 HISTORIC INTEREST RATES - Floating Rate Notes only

Details of historic EURIBOR rates can be obtained from Reuters.



## 7 OPERATIONAL INFORMATION

ISIN Code: FR0013313855

Common Code: 176586265

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear S.A./N.V. and Clearstream Banking, S.A. No

Any clearing systems other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification numbers: Not Applicable

Delivery: Delivery against payment

Name and address of Paying Agents: BNP Paribas Securities Services  
(affiliated with Euroclear France under number 29106)  
Les Grands Moulins de Pantin  
9, rue du Débarcadère  
93500 Pantin  
France

Names and addresses of additional Paying Agents: Not Applicable

## 8 DISTRIBUTION

Method of distribution: Syndicated

(i) If syndicated, names of the Managers: **Joint Bookrunners and Joint Lead Managers**  
Commerzbank Aktiengesellschaft  
Crédit Agricole Corporate and Investment Bank  
Landesbank Baden-Württemberg  
The Royal Bank of Scotland plc (trading as NatWest Markets)  
Société Générale

**Co-Lead Managers**  
Danske Bank A/S  
DekaBank Deutsche Girozentrale  
DZ BANK AG Deutsche Zentral-Genossenschaftsbank,  
Frankfurt am Main

(ii) Stabilising Manager: Not Applicable

(iii) If non-syndicated, name of Dealer: Not Applicable

U.S. selling restrictions: Regulation S Compliance Category 2  
TEFRA not Applicable

