

HiPay: revenue up 10.5% in H1 2024

- Growth in payment volumes impacted by a challenging macroeconomic environment: + 1,3%
- Strong sales growth, outperforming volumes processed at +10.5%, thanks to a favorable mix effect

July 30, 2024, at 8:00 am: HiPay, the fintech specializing in omni-channel payment solutions, announces its revenue for the first half of 2024.

In millions of euros	H1 2024	H1 2023	Var. %
Payment volume	4,146	4,093	+1.3%
Revenue ¹	36.1	32.6	+10.5%

Increase in payment volume and significant growth in revenue

In the first half of 2024, the volume of payments processed reached 4.1 billion euros, representing growth of 1.3% on last year. The slowdown in inflation (from 4.5% to 2.3%) failed to boost household consumption, which stagnated at +0.4%, impacting our ability to grow flows (mostly connected to consumer purchases). Against this backdrop, we nevertheless enjoyed 1.3% growth in flows.

The strong growth in our sales (+10.5%) is essentially due to mix effects and is driven by the iGaming/Digital markets, combined with the operational launches of new payment methods.

Good momentum in our traditional markets (retail France and Europe)

The very good momentum of previous years in retail France and Europe was curbed in 2024 by a drop in payment volumes on the existing customer portfolio, and overall stability (+0.4%) due to the sluggish economic climate in the first half of 2024. Sales growth remained positive (+3.2%), driven by new payment methods and the finalization of customer agreements.

¹ Non-audited financial data

The 1st semester consolidated financial statements are currently being reviewed by the group's auditors. Their opinion is due to be released in September together with the full half-year financial statements.

Singular growth in iGaming/Digital and international sales

The iGaming and Digital markets enjoyed growth of 18.1%, and the international markets 18.7%.

This very strong growth in these markets, linked among other things to the year's sporting events, consolidates HiPay's positioning in high-growth, global markets, demonstrating our ability to grow and adapt to international dynamics.

In addition, our efforts to strengthen our position in the Italian market are bearing fruit, with a significant increase in sales volumes and revenues.

Outlook

The Group's sales projections for fiscal 2024 indicate growth of between 6% and 9%, driven by the continuation of trends observed in the first quarter and the launch of new customers.

The company confirms that for fiscal 2024, operating profitability and net profitability are expected to be at or above the 2023 level (as a % of sales).

Next financial update: September 17, 2024 - Results for the first half of 2024.

About HiPay

HiPay is a global payment service provider. By harnessing the power of payment data, we help our merchants grow by giving them a 360-degree view of their business.

More information on hipay.com

HiPay Group is listed on Euronext Growth (ISIN code: FR0012821916 - ALHYP).

Investors relations

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