

Final Terms dated 12 September 2014

REGIE AUTONOME DES TRANSPORTS PARISIENS

Issue of Euro 100,000,000 1.38 per cent. Notes due 2024
under the Euro 5,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 16 July 2014 and the supplement to the base prospectus dated 8 September 2014 which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Final Terms are available for viewing at the office of the Fiscal Agent or each of the Paying Agents during normal business hours and on the website of the *Autorité des marchés financiers* (www.amf-france.org) and copies may be obtained from the Issuer.

1.	(i) Issuer:	Régie Autonome des Transports Parisiens
2.	(i) Series Number:	33
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro ("€")
4.	Aggregate Nominal Amount of Notes:	
	(i) Series:	€100,000,000
	(ii) Tranche:	€100,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	€100,000
7.	(i) Issue Date:	16 September 2014
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	16 September 2024
9.	Interest Basis:	1.38 per cent. Fixed Rate

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	29 November 2013
14.	Method of distribution	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.38 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	16 September in each year
	(iii) First Interest Payment Date:	16 September 2015
	(iv) Fixed Coupon Amount:	€1,380 per Note of €100,000 Specified Denomination
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual-(ICMA)
	(vii) Determination Dates:	16 September in each year
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Call Option	Not Applicable
20.	Put Option	Not Applicable
21.	Final Redemption Amount of each Note	€100,000 per Note of €100,000 Specified Denomination
22.	Early Redemption Amount	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required):	€100,000 per Note of €100,000 Specified Denomination
	(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:	Yes
	(iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only):	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
24.	Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
25.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
26.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
27.	Details relating to Instalment Notes:	Not Applicable
28.	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29.	Consolidation provisions:	The provisions in Condition 12 apply
30.	Representation of holders of Notes/Masse:	Condition 12 applies
		The Initial Representative shall be:
		MASSQUOTE S.A.S.U. RCS 529 065 880 Nanterre 7 bis rue de Neuilly 92110 Clichy France
		With mailing address at : 33, rue Anna Jacquin 92100 Boulogne-Billancourt France Represented by its president
		The Alternative Representative shall be:
		Gilbert Labachotte

8 Boulevard Jourdan
75014 Paris
France

The Representative will be entitled to a remuneration of €450 per year

DISTRIBUTION

- | | | |
|-----|--------------------------------------------------|-------------------------------------------------------------------|
| 31. | (i) If syndicated, names of Joint Lead Managers: | Crédit Agricole Corporate and Investment Bank
Société Générale |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 32. | If non-syndicated, name of Dealer: | Not Applicable |
| 33. | Dealer's Commission: | 0.175 per cent. |
| 34. | U.S. Selling Restrictions | Reg. S Category 2; TEFRA not applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

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|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) Listing: | Euronext Paris |
| (ii) Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 16 September 2014. |
| (iii) Estimate of total expenses related to admission to trading: | €5350.00 |

2 RATINGS

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| Ratings: | The Notes to be issued have been rated
Fitch: AA+ (stable)
Moody's: Aa1 (neg)
Fitch and Moody's are established in the European Union and registered under Regulation (EC) No 1060/2009, as amended by Regulation (EU) No. 513/2011. |
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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|------------------------------|----------------------------------------------------------------------------------------------------------|
| (i) Reasons for the offer | The net proceeds of issues of Notes will be used for the financing of the Issuer's investment programme. |
| (ii) Estimated net proceeds: | €99,825,000.00 |

5 Fixed Rate Notes only – YIELD

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| Indication of yield: | 1.38 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |
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6 OPERATIONAL INFORMATION

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| ISIN Code: | FR0012156495 |
| Common Code: | 110903421 |
| Depositories: | |
| (a) Euroclear France to act as Common Depositary: | Yes |
| (a) Euroclear Bank and Clearstream Banking Société Anonyme to act as Common | No |

Depository:

Any clearing system(s) other than Euroclear France,
Euroclear Bank S.A./N.V. and Clearstream Banking Société
Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

7 GENERAL

The aggregate principal amount of Notes has been translated
into Euro at the rate of [●], producing a sum of (for Notes
note denominated in Euro): Not Applicable