

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines on MIFID II product governance requirements published by ESMA dated 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MIFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MIFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 27 April 2020

REGIE AUTONOME DES TRANSPORTS PARISIENS

Issue of € 150,000,000 1.070 per cent. Notes (the "Notes")
under the Euro 6,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 20 December 2018 and the supplements to the base prospectus dated 28 May 2019 and 12 December 2019 which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended or superseded (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Final Terms are available for viewing at the office of the Fiscal Agent or each of the Paying Agents during normal business hours and on the websites of the *Autorité des marchés financiers* (www.amf-france.org) and the Issuer (http://www.ratp.fr/en/ratp/r_56856/legal-publications/) and hard copies may be obtained from the Issuer.

1.	(i)	Issuer:	Régie Autonome des Transports Parisiens
2.	(i)	Series Number:	43
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
3.		Specified Currency or Currencies:	Euro ("€")
4.		Aggregate Nominal Amount of Notes:	
	(i)	Series:	€ 150,000,000
	(ii)	Tranche:	€ 150,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.		Specified Denominations:	€100,000
7.	(i)	Issue Date:	28 April 2020
	(ii)	Interest Commencement Date:	Issue Date

8.	Maturity Date:	28 April 2050
9.	Interest Basis:	1.070 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	29 November 2019
14.	Method of distribution	Non syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.070 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	28 April in each year from and including 28 April 2021 up to and including the Maturity Date
	(iii) First Interest Payment Date:	28 April 2021
	(iv) Fixed Coupon Amount(s):	Not Applicable
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual-(ICMA)
	(vii) Determination Dates:	28 April in each year
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Fixed to Floating Rate Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount of each Note	€ 100,000 per Note of € 100,000 Specified Denomination
23.	Early Redemption Amount	

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| (i) | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required): | € 100,000 per Note of € 100,000 Specified Denomination |
| (ii) | Redemption for taxation reasons permitted on days other than Interest Payment Dates: | Yes |
| (iii) | Unmatured Coupons to become void upon early redemption (Bearer Notes only): | No |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Dematerialised Notes |
| (i) | Form of Dematerialised Notes: | Bearer dematerialised form (<i>au porteur</i>) |
| (ii) | Registration Agent: | Not Applicable |
| (iii) | Temporary Global Certificate: | Temporary Global Certificate exchangeable for Definitive Materialised Notes on 2 June 2020 (the " Exchange Date "), being 40 calendar days after the Issue Date subject to postponement as provided in the Temporary Global Certificate |
| 25. | Financial Centre(s) or other special provisions relating to payment dates: | TARGET |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 27. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 28. | Details relating to Instalment Notes: | Not Applicable |
| 29. | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 30. | Consolidation provisions: | Not Applicable |
| 31. | Representation of holders of Notes/Masse: | Condition 10 applies.

The Initial Representative shall be:

AETHER FINANCIAL SERVICES, 36 rue de Monceau,
75008 Paris. |

The Representative will receive no remuneration from the Issuer.
The Representative will receive a remuneration of €350 (VAT excluded) per year.

DISTRIBUTION

- 32. (i) If syndicated, names of Dealers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
- 33. If non-syndicated, name of Dealer: *Crédit Agricole Corporate and Investment Bank*
- 34. Dealer's Commission: Not Applicable
- 35. U.S. Selling Restrictions: Reg. S Category 2; TEFRA D
- 36. Prohibition of Sales to EEA Retail Investors: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | None |
| (ii) | Admission to trading: | Not Applicable. |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |
| (iv) | Regulated markets or equivalent markets on which to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

2. RATINGS

Ratings:	The Notes to be issued are expected to be rated: Fitch: AA
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Fitch is established in the European Union and registered under Regulation (EC) No 1060/2009, as amended by Regulation (EU) No. 513/2011.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4. [REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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| (i) Reasons for the offer | See "Use of Proceeds" wording in Base Prospectus |
| (ii) Estimated net proceeds: | €149,550,000 |
| (iii) Estimated total expenses: | Not Applicable |

5. Fixed Rate Notes only – YIELD

Indication of yield:	1.070 per cent. per annum
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The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

ISIN Code:	FR0013510054
Common Code:	216464362
Depositaries:	

(a) Euroclear France to act as Common Depository: Yes

(a) Euroclear Bank and Clearstream Banking Société Anonyme to act as Common Depository: No

Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): BNP Paribas Securities Services
Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin

7. **GENERAL**

The aggregate principal amount of Notes has been translated into Euro at the rate of [●], producing a sum of (for Notes note denominated in Euro): Not Applicable