**MEETING OF THE BOARD OF DIRECTORS OF DOLPHIN INTEGRATION SA**

Grenoble. May 15, 2019.

The Board of Directors of the Dolphin Integration SA met on May 15, 2019 at its new headquarters at the invitation of the President.

A cassation appeal was lodged by two French plaintiffs against the judgment of the Court of appeal of Grenoble on 17 January 2019.

Besides, the Court of appeal of Grenoble, which has to treat an appeal from a foreign company as well as a preliminary question of constitutionality, should render its decisions on 6 June 2019.

Another action initiated by this foreign company requesting the cancellation of the deed of assignment is pending before the commercial court of Grenoble.

The Board has taken note of the conflicting positions between various shareholders pending the judgment by the Grenoble Court of Appeal expected on 6 June. The various litigations aim at the cancellation of the assignment.

The judicial administrator's assistance mission is temporarily maintained within the framework of the observation period, renewed on 15 January 2019 for a period of six months, which will expire on 16 July this year, due to the ongoing litigation. The company obtained from the President of the commercial court of Grenoble the postponement until 31 July 2019 of the date of the ordinary general assembly of shareholders to decide on the accounts for the year ended 31 March 2018.

The Council recalls its motivation has always been to secure the full range of jobs and to defend a strategy which ensure growth in line with its raison d'être, as part of its obligations to support sovereign activities, ensuring the respect of the interests of all shareholders.

In the meantime, no resumption of the listing of DOLPHIN INTEGRATION shares is contemplated.

In accordance with the applicable regulations, the company shall communicate any new stage of the procedure.

**For the board of directors, the Chairman**

*About Dolphin Integration, currently in judicial redress.*

*Founded in 1985, the company is headquartered in Corenc in the region of Grenoble.*

*Listed on Alternext since 2007, now EURONEXT GROWTH.*

*ISIN Code: FR0004022754/ ALDOL – Bloomberg: ALDOL FP*

 *– Reuters: ALDOL.PA - ICB 9576. Semiconductors.*

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