**DOLPHIN INTEGRATION PLACED**

**IN JUDICIAL LIQUIDATION**

Grenoble, this 22nd of July 2019.

Approximately one year after the opening of the insolvency proceedings with respect of DOLPHIN INTEGRATION SA, and following the adoption in the summer of 2018 of the plan for the total sale of the assets and trade fund of the company, to the benefit of the companies SOITEC and MBDA, the Commercial Court of Grenoble, in its judgment rendered on July 16, 2019, has decided to convert the procedure of judicial reorganization into judicial liquidation.

All the organs of the procedure as well as the organization for the guarantee of wages (AGS) have issued a favorable opinion on the request for conversion presented by the legal administrator, SELARL A.J. Partenaires, represented by Maître Bruno SAPIN.

In particular, the Commercial Court found that the delays granted during the observation period, which was used to analyze possible prospects for the recovery of the company, did not find any solution in this respect, no plan of continuation by clearance of the liabilities being feasible.

The liquidation operations of the company must take place within 36 months.

Maître Christophe ROUMEZI has been appointed as liquidator.

As a consequence of the opening of this liquidation procedure, it is necessary to definitively withdraw the ALDOL shares of DOLPHIN INTEGRATION from the listing.

In accordance with the applicable regulations, the company will communicate any new stage of the procedure.

**The chairman of the board of directors**

*About Dolphin Integration.*

*Founded in 1985, the company is headquartered in Corenc in the region of Grenoble.*

*Listed on Alternext since 2007, now EURONEXT GROWTH.*

*ISIN Code: FR0004022754/ ALDOL – Bloomberg: ALDOL FP*

 *– Reuters: ALDOL.PA - ICB 9576. Semiconductors.*

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