

Final Terms dated 27 September 2013

**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Issue of USD 60,000,000 Bermudan Callable Zero Coupon Notes due 1 October 2043  
under the  
**€18,500,000,000**  
Euro Medium Term Note Programme

**SERIES NO: 142**  
**TRANCHE NO: 1**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the Autorité des marchés financiers (AMF) on 30 April 2013, the first supplement to the Base Prospectus dated 9 July 2013 which received visa no. 13-336 from the AMF on 9 July 2013 and the second supplement to the Base Prospectus dated 23 July 2013 which received visa no. 13-391 from the AMF on 23 July 2013 which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the Base Prospectus). The expression Prospectus Directive means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "[www.amf-france.org](http://www.amf-france.org)", on the website of the Issuer "[www.caissedesdepots.fr](http://www.caissedesdepots.fr)" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	142
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated ( <i>assimilables</i> ) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	United States Dollars ("USD")
4.	Aggregate Nominal Amount of Notes admitted to trading:	USD 60,000,000
	(i) Series:	142
	(ii) Tranche:	1
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	USD 1,000,000
7.	(i) Issue Date:	1 October 2013
	(ii) Interest Commencement Date:	Not Applicable
8.	Maturity Date:	1 October 2043
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	Zero Coupon (further particulars specified below)

11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 462.833922719 per cent. of their nominal amount.
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Issuer Call (further particulars specified below)
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Jean-Pierre Jouyet in his capacity of <i>Directeur général</i> of the Issuer dated 20 September 2013

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not applicable
16.	Floating Rate Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield (Condition 6(e) (i)):	5.24 per cent. per annum
	(ii) Day Count Fraction:	30/360

#### PROVISIONS RELATING TO REDEMPTION

18.	Call Option (Issuer Call)	Applicable
	(i) Optional Redemption Date(s):	Please refer to Appendix
	(ii) Optional Redemption Amount of each Note :	Please refer to Appendix
	(iii) If redeemable in part:	Not Applicable
19.	Put Option (Investor Put)	Not Applicable
20.	Final Redemption Amount of each Note:	USD 4,628,339.2272 per Note of USD 1,000,000 Specified Denomination

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	bearer form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable


22. Financial Centre(s) relating to payment dates: TARGET2 System and London in addition to New York
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable.
24. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
25. Redenomination, renominatisation and reconventioning provisions: Not Applicable
26. Consolidation provisions: Not Applicable
27. *Masse* (Condition 11): Contractual *Masse* shall apply:
- The Representative shall be:
- Nomura International plc  
1 Angel Lane  
London  
EC4R 3AB
- The Representative will not receive any remuneration from the Issuer.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: \_\_\_\_\_



*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING

(i)	Listing:	Euronext Paris
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 1 October 2013
(iii)	Estimate of total expenses related to admission to trading:	EUR 9,400
(iv)	Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading	Not Applicable

### 2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes are expected to be rated by Standard & Poor's and Moody's Investors Service.

The Programme is rated:  
Standard & Poor's: AA+  
Fitch Ratings: AA+  
Moody's Investors Service: Aa1

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with such Regulation.

Euro equivalent: The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.3351, by the Issuer any day between the launching of the Issue and the signing date of the Final Terms, producing a sum of: Euro 44,940,453.90

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial

banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4. FIXED RATE NOTES ONLY – YIELD**

Not Applicable

**5. FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES**

Not Applicable

**6. OPERATIONAL INFORMATION**

- |       |  |                          |
|-------|--|--------------------------|
| (i)   | ISIN Code:   | FR0011572551             |
| (ii)  | Common Code:   | 097393397                |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable           |
| (iv)  | Delivery:  | Delivery free of payment |
| (v)   | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable           |

**7. DISTRIBUTION**

- |       |  |   |
|-------|--|---|
| (i)   | Method of distribution:                                | Non-syndicated  |
| (ii)  | If syndicated, names of Managers:                      | Not Applicable  |
| (iii) | Stabilising Manager(s) (including addresses) (if any): | Not Applicable  |
| (iv)  | If non-syndicated, name of Dealer:                     | Nomura International plc  |
| (v)   | U.S. Selling Restrictions:                             | The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended. |
- TEFRA not applicable

## APPENDIX

<b>Callable fixed rate</b>	Not Applicable
<b>Capped floored floater</b>	Not Applicable
<b>Floored floater</b>	Not Applicable
<b>Capped floater</b>	Not Applicable
<b>Callable floored floater</b>	Not Applicable
<b>Callable capped floater</b>	Not Applicable
<b>Callable capped floored floater</b>	Not Applicable
<b>Puttable floater</b>	Not Applicable
<b>Reverse floater</b>	Not Applicable
<b>Callable reverse floater</b>	Not Applicable
<b>Zero coupon</b>	Not Applicable
<b>European Callable zero coupon</b>	Not Applicable
<b>Bermudan Callable zero coupon</b>	Applicable

### Component of the formula of the Final Redemption Amount:

Amortisation Yield = 5.24%

### Components of the formula of the Optional Redemption Amount:

Optional Redemption Dates	Optional Redemption Amount expressed in USD	Optional Redemption Amount expressed as a percentage of the Aggregate Nominal Amount	USD Amount per Denomination
1 October 2020	85,786,139.87	142.976899789%	1,429,768.9979
1 October 2021	90,281,333.60	150.468889338%	1,504,688.8934
1 October 2022	95,012,075.48	158.353459140%	1,583,534.5914

1 October 2023	99,990,708.24	166.651180399%	1,666,511.8040
1 October 2024	105,230,221.35	175.383702251%	1,753,837.0225
1 October 2025	110,744,284.95	184.573808249%	1,845,738.0825
1 October 2026	116,547,285.48	194.245475802%	1,942,454.7580
1 October 2027	122,654,363.24	204.423938734%	2,044,239.3873
1 October 2028	129,081,451.87	215.135753123%	2,151,357.5312
1 October 2029	135,845,319.95	226.408866587%	2,264,088.6659
1 October 2030	142,963,614.72	238.272691196%	2,382,726.9120
1 October 2031	150,454,908.13	250.758180215%	2,507,581.8021
1 October 2032	158,338,745.31	263.897908858%	2,638,979.0886
1 October 2033	166,635,695.57	277.726159282%	2,777,261.5928
1 October 2034	175,367,406.02	292.279010029%	2,922,790.1003
1 October 2035	184,556,658.09	307.594430154%	3,075,944.3015
1 October 2036	194,227,426.98	323.712378294%	3,237,123.7829
1 October 2037	204,404,944.15	340.674906917%	3,406,749.0692
1 October 2038	215,115,763.22	358.526272039%	3,585,262.7204
1 October 2039	226,387,829.22	377.313048694%	3,773,130.4869
1 October 2040	238,250,551.47	397.084252446%	3,970,842.5245
1 October 2041	250,734,880.36	417.891467274%	4,178,914.6727



1 October

2042      263,873,388.10      439.788980159%      4,397,889.8016

For the avoidance of doubt, in case of adjustment of the Optional Redemption Date in accordance with the Modified Following Business Day Convention, the Business Day Convention is to be applied on an unadjusted basis.

Optional Redemption Dates:

1 October in each year from and including 1 October 2020 up to and including 1 October 2042, subject to the Modified Following Business Day Convention, with at least five (5) London, New-York and TARGET 2 Business Days' prior notice

**Corridor**      Not Applicable

**Corridor with global  
floored coupon**      Not Applicable

**Callable corridor**      Not Applicable

**Callable corridor with  
global floored coupon**      Not Applicable