Final Terms dated 27 November 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of JPY 8,800,000,000 1.302 per cent. Notes due 29 November 2028
under the
€18,500,000,000
Euro Medium Term Note Programme

SERIES NO: 151
TRANCHE NO: 1

Joint Lead Managers

Daiwa Capital Markets Europe

Nomura

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the *Autorité des marchés financiers* (**AMF**) on 30 April 2013 and the Supplements to the Base Prospectus respectively dated 9 July 2013, 23 July 2013, 22 October 2013 and 15 November 2013 which respectively received visa no. 13-336 on 9 July 2013, visa no. 13-391 on 23 July 2013, visa no. 13-567 on 22 October 2013 and visa no. 13-616 on 15 November 2013 from the AMF which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the **Base Prospectus**). The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2	(i) Series Number:	151
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated (*assimilables*) and form a single Series:	Not Applicable
3	Specified Currency or Currencies:	Japanese Yen (**JPY**)
4	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	JPY 8,800,000,000
	(ii) Tranche:	JPY 8,800,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	JPY 100,000,000
7	(i) Issue Date:	29 November 2013
	(ii) Interest Commencement Date:	29 November 2013
8	Maturity Date:	29 November 2028, subject to adjustment in accordance with the Modified Following Business Day Convention
9	Extended Maturity Date:	Not Applicable
10	Interest Basis:	1.302 per cent. *per annum* Fixed Rate (further particulars specified below)

11	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12	Change of Interest Basis:	Not Applicable
13	Put/ Call Options:	Not Applicable
14	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr Jean-Pierre Jouyet in his capacity as *Directeur général* of the Issuer dated 25 November 2013.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.302 per cent. *per annum* payable semi-annually in arrear
	(ii) Interest Payment Dates:	29 May and 29 November in each year from and including 29 May 2014 to and including the Maturity Date, adjusted pursuant to the Modified Following Business Day Convention.
	(iii) Fixed Coupon Amount:	JPY 651,000 per JPY 100,000,000 in nominal amount (unadjusted)
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	30/360
	(vi) Interest Determination Date(s) (Condition 5(a)):	Not Applicable
16	Floating Rate Provisions	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Call Option (Issuer Call)	Not Applicable
19	Put Option (Investor Put)	Not Applicable
20	Final Redemption Amount of each Note:	JPY 100,000,000 per Note of JPY 100,000,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer form (*au porteur*)

	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable
22	Financial Centres relating to payment dates:	Tokyo, London and TARGET2
23	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
24	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
25	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
26	Consolidation provisions:	Not Applicable
27	*Masse* (Condition 11):	Contractual *Masse* shall apply The name and address of the Representative of the *Masse* is: Daiwa Capital Markets Europe Limited 5 King William Street London EC4N 7DA

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Alain Minczeles

Duly authorised

By: Alexis Sarberg

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

(i) Listing:	Not Applicable
(ii) Admission to trading:	Not Applicable
(iii) Estimate of total expenses related to admission to trading:	Not Applicable
(iv) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading	Not Applicable

2. RATINGS AND EURO EQUIVALENT

Ratings:	The Notes to be issued are expected to be rated AA by Standard & Poor's and Aa1 by Moody's Investors Service. Each of Standard & Poor's and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). As such, each of Standard & Poor's and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europea.eu/page/List-registered-and-certified-CRAs) in accordance with such Regulation.
Euro equivalent:	Euro 64,572,938.07 The aggregate principal amount of Notes issued has been converted into Euro at the rate of EUR 1= JPY 136.279999997219, by the Issuer any day between the launching of the Issue and the signing date of the Final Terms, producing a sum of: Euro 64,572,938.07

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. FIXED RATE NOTES ONLY – YIELD

Indication of yield:	1.302 per cent. *per annum* The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES

Not Applicable

6. OPERATIONAL INFORMATION

(i) ISIN Code:	FR0011643766
(ii) Common Code:	099859628
(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
(iv) Delivery:	Delivery free of payment
(v) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

7. DISTRIBUTION

(i) Method of distribution:	Syndicated
(ii) If syndicated, names of Managers:	Daiwa Capital Markets Europe Limited Nomura International plc
(iii) Stabilising Manager(s) (including addresses) (if any):	Not Applicable
(iv) If non-syndicated, name of Dealer:	Not Applicable
(v) U.S. Selling Restrictions:	The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended. TEFRA rules are not applicable