

**Final Terms dated 10 January 2014**

**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Issue of EUR 200,000,000 Floating Rate Notes due January 2019  
under the  
**€18,500,000,000**  
Euro Medium Term Note Programme

**SERIES NO: 157**  
**TRANCHE NO: 1**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the Autorité des marchés financiers (AMF) on 30 April 2013, the Supplement to the Base Prospectus dated 9 July 2013 which received visa n°13-336 from the AMF on 9 July 2013, the Supplement to the Base Prospectus dated 23 July 2013 which received visa n°13-391 from the AMF on 23 July 2013, the Supplement to the Base Prospectus dated 22 October 2013 which received visa n°13-567 from the AMF on 22 October 2013 and the Supplement to the Base Prospectus dated 15 November 2013 which received visa n°13-616 from the AMF on 15 November 2013 which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the Base Prospectus). The expression Prospectus Directive means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "[www.amf-france.org](http://www.amf-france.org)", on the website of the Issuer "[www.caissedesdepots.fr](http://www.caissedesdepots.fr)" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(i) Series Number:	157
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be assimilated ( <i>assimilables</i> ) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Aggregate Nominal Amount of Notes admitted to trading:	
	[(i)] Series:	EUR 200,000,000
	[(ii)] Tranche:	EUR 200,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):	EUR 100,000
7.	(i) Issue Date:	14 January 2014
	(ii) Interest Commencement Date:	Issue Date

8.	Maturity Date:	14 January 2019 subject to adjustment in accordance with the Modified Following Business Day Convention
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	3-month-EURIBOR + 0.105 per cent. Floating Rate (further particulars specified below)
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Not Applicable
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr. Franck Silvent dated 9 January 2014 by virtue of an <i>Arrêté du 12 décembre 2013 portant délégation de signature pour le pôle en charge des finances, de la stratégie et participations de la Caisse des dépôts et consignations</i>

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not applicable
16.	Floating Rate Provisions	Applicable
	(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date, up to (but excluding) the Maturity Date.
	(ii) Specified Interest Payment Dates:	quarterly on each 14 January, 14 April, 14 July and 14 October in each year, commencing on 14 April 2014 until and including 14 January 2019
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	TARGET
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination

(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent:)	Not Applicable
(viii)	Screen Rate Determination (Condition 5(c)(iii)(C)):	Not Applicable
(ix)	FBF Determination (Condition 5(c)(iii)(A)):	Not Applicable
(x)	ISDA Determination 5(c)(iii)(B):	Applicable
—	Floating Rate Option:	EUR-EURIBOR-REUTERS
—	Designated Maturity:	3 Months
—	Reset Date:	the first day of each interest period
(xi)	Margin(s):	+ 0.105 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition 5(a)):	Actual/360
<b>17.</b>	<b>Zero Coupon Note Provisions</b>	<b>Not Applicable</b>

#### **PROVISIONS RELATING TO REDEMPTION**

<b>18.</b>	<b>Call Option (Issuer Call)</b>	<b>Not Applicable</b>
<b>19.</b>	<b>Put Option (Investor Put)</b>	<b>Not Applicable</b>
<b>20.</b>	<b>Final Redemption Amount of each Note:</b>	<b>EUR 100,000 per Note</b>

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>21.</b>	<b>Forms of Notes:</b>	<b>Dematerialised Notes</b>
(i)	Form of Dematerialised Notes:	bearer form ( <i>au porteur</i> )
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
(iv)	Applicable TEFRA exemption:	Not Applicable
<b>22.</b>	<b>Financial Centre(s) relating to payment dates:</b>	<b>TARGET</b>
<b>23.</b>	<b>Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):</b>	<b>No</b>

- |     |                                                                                                            |                               |
|-----|------------------------------------------------------------------------------------------------------------|-------------------------------|
| 24. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable                |
| 25. | Redenomination, renominatisation and reconventioning provisions:                                           | Not Applicable                |
| 26. | Consolidation provisions:                                                                                  | Not Applicable                |
| 27. | <i>Masse</i> (Condition 11):                                                                               | Contractual Masse shall apply |

The Masse Representative is :  
Commerzbank Aktiengesellschaft  
30 Gresham Street  
EC2P 2XY London

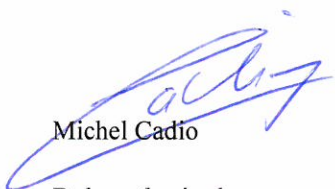
## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

  
By: Alain Minczeles

Duly authorised

  
Michel Cadio  
Duly authorised

## **PART B – OTHER INFORMATION**

### **1. LISTING**

- |       |                                                                                                                                                                                                       |                                                                                                                       |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| (i)   | Listing:                                                                                                                                                                                              | Euronext Paris                                                                                                        |
| (ii)  | Admission to trading:                                                                                                                                                                                 | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 14 January 2014. |
| (iii) | Estimate of total expenses related to admission to trading:                                                                                                                                           | EUR 3,250                                                                                                             |
| (iv)  | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | Not Applicable.                                                                                                       |

### **2. RATINGS AND EURO EQUIVALENT**

- |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ratings:         | The Notes to be issued are expected to be rated AA by Standard & Poor's and Aa1 by Moody's Investors Service.<br>Each of Standard & Poor's and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). As such, each of Standard & Poor's and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website ( <a href="http://www.esma.europa.eu/page/List-registered-and-certified-CRAs">www.esma.europa.eu/page/List-registered-and-certified-CRAs</a> ) in accordance with such Regulation. |
| Euro equivalent: | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to Dealer in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. FIXED RATE NOTES ONLY – YIELD**

Not Applicable

### **5. FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES**

Details of historic EURIBOR rates can be obtained from Reuters.

## 6. OPERATIONAL INFORMATION

- |       |                                                                                                                                                                  |                          |
|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| (i)   | ISIN Code:                                                                                                                                                       | FR0011686468             |
| (ii)  | Common Code:                                                                                                                                                     | 101467848                |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable           |
| (iv)  | Delivery:                                                                                                                                                        | Delivery against payment |
| (v)   | Names and addresses of additional Paying Agent(s) (if any):                                                                                                      | Not Applicable           |

## 7. DISTRIBUTION

- |       |                                                        |                                                                                                                                                   |
|-------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | Method of distribution:                                | Non-syndicated                                                                                                                                    |
| (ii)  | If syndicated, names of Managers:                      | Not Applicable                                                                                                                                    |
| (iii) | Stabilising Manager(s) (including addresses) (if any): | Not Applicable                                                                                                                                    |
| (iv)  | If non-syndicated, name of Dealer:                     | Commerzbank Aktiengesellschaft                                                                                                                    |
| (v)   | U.S. Selling Restrictions:                             | The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.<br><br>TEFRA not applicable |