

Final Terms dated 3 November 2016



CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of USD1,000,000,000 1.375 per cent. Notes due 7 November 2019
under the
€18,500,000,000
Euro Medium Term Note Programme

SERIES NO: 214
TRANCHE NO: 1

Joint Lead Managers

Citigroup Global Markets Limited
Crédit Agricole Corporate and Investment Bank
Deutsche Bank AG, London Branch
HSBC Bank plc

PART 1

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 April 2016 which received visa no. 16-147 from the *Autorité des marchés financiers* ("AMF") on 22 April 2016 as supplemented by the first supplement to the Base Prospectus dated 27 July 2016 which received visa no. 16-359 from the AMF on 27 July 2016 and the second supplement to the Base Prospectus dated 17 October 2016 which received visa no. 16-484 from the AMF on 17 October 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC, as amended, and includes any relevant implementing measure in the relevant member state of the European Union.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF (www.amf-france.org), on the website of the Issuer (www.caissedesdepots.fr) and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(a) Series Number:	214
	(b) Tranche Number:	1
	(c) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	United States Dollars (USD)
4.	Aggregate Nominal Amount:	
	(a) Series:	USD1,000,000,000
	(b) Tranche:	USD1,000,000,000
5.	Issue Price:	99.696 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination:	USD200,000
7.	(a) Issue Date:	7 November 2016
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	7 November 2019
9.	Extended Maturity Date:	Not Applicable

10.	Interest Basis:	1.375 per cent. Fixed Rate <i>(further particulars specified below)</i>
11.	Redemption/Payment Basis:	Redemption at par
12.	Change of Interest Basis:	Not Applicable
13.	Coupon Switch:	Not Applicable
14.	Put/Call Options:	Not Applicable
15.	(a) Status of the Notes:	Unsubordinated
	(b) Date of approval for the issuance of Notes obtained:	Decision of Pierre-René Lemas in his capacity as <i>Directeur général</i> of the Issuer dated 2 November 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Applicable
	(a) Rate of Interest:	1.375 per cent. <i>per annum</i> payable annually in arrear
	(b) Interest Payment Date:	7 November in each year from and including 7 November 2017 to and including the Maturity Date
	(c) Fixed Coupon Amount:	USD2,750 per Specified Denomination
	(d) Broken Amount:	Not Applicable
	(e) Day Count Fraction (Condition 5.1):	30/360
	(f) Interest Determination Date (Condition 5.1):	Not Applicable
17.	Floating Rate Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
20.	Inflation Linked Interest Provisions:	Not Applicable
21.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Call Option (Issuer Call)	Not Applicable
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| 23. | Put Option (Investor Put) | Not Applicable |
| 24. | Final Redemption Amount of each Note: | USD200,000 per Specified Denomination |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

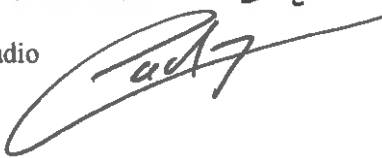
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| 25. | Forms of Notes: | Dematerialised Notes |
| | (a) Form of Dematerialised Notes: | Bearer form (<i>au porteur</i>) |
| | (b) Registration Agent: | Not Applicable |
| | (c) Temporary Global Certificate: | Not Applicable |
| | (d) Applicable TEFRA exemption: | Not Applicable |
| 26. | Financial Centres relating to payment dates: | New York and TARGET2 System |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 28. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 29. | Redenomination provisions: | Not Applicable |
| 30. | Consolidation provisions: | Not Applicable |
| 31. | <i>Masse</i> (Condition 11): | <p>Name and address of the Representative:
 MASSQUOTE S.A.S.U.
 RCS 529 065 880 Nanterre
 7bis rue de Neuilly
 F-92110 Clichy</p> <p>Mailing address :
 33, rue Anna Jacquin
 92100 Boulogne Billancourt
 France
 Represented by its Chairman</p> <p>Name and address of the alternate Representative:
 Gilbert Labachotte
 8 Boulevard Jourdan
 75014 Paris</p> <p>The Representative shall receive a remuneration of €450 (VAT excluded) per year with respect to its functions, payable on each Interest Payment Date with the first payment at the Issue Date.</p> <p>The Representative will receive no remuneration from the Issuer.</p> |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Michel Cadio

A handwritten signature in black ink, appearing to be 'Cadio', written over a horizontal line.

Alain Minczeles

A handwritten signature in black ink, appearing to be 'Alain Minczeles', written in a cursive style.

Duly authorised

PART 2

OTHER INFORMATION

1. LISTING

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|-----|--|---|
| (a) | Listing: | Euronext Paris |
| (b) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date |
| (c) | Estimate of total expenses related to admission to trading: | EUR7,800 (including AMF fees) |
| (d) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

2. RATINGS AND EURO EQUIVALENT

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| Ratings: | The Notes to be issued are expected to be rated by:
Standard & Poor's Credit Market Rating Services
France S.A.S. (" Standard & Poor's "): AA
Moody's France S.A.S. (" Moody's "): Aa2

Each of Standard & Poor's and Moody's is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the " CRA Regulation ") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with CRA Regulation. |
| Euro equivalent: | EUR915,499,404.93

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.0923 USD per Euro by the Issuer, between the launching of the issue and the signing date of the Final Terms, producing a sum of: EUR915,499,404.93 |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in

investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer: General financing purposes

5. FIXED RATE NOTES ONLY – YIELD

Indication of yield: 1.479 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

(a) ISIN Code: FR0013216959

(b) Common Code: 151293964

(c) Any clearing system other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number: Not Applicable

(d) Delivery: Delivery against payment

(e) Names and addresses of additional Paying Agent: Not Applicable

7. DISTRIBUTION

(a) Method of distribution: Syndicated

(b) If syndicated, names of Managers: Citigroup Global Markets Limited
Crédit Agricole Corporate and Investment Bank
Deutsche Bank AG, London Branch
HSBC Bank plc

(c) Stabilising Manager (including addresses): Not Applicable

(d) If non-syndicated, name of Dealer: Not Applicable

(e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA rules not applicable