



Final Terms dated 9 March 2017

CAISSE DES DÉPÔTS ET CONSIGNATIONS

**Issue of USD 100,000,000 Floating Rate Notes due 17 January 2019
to be assimilated (*assimilées*) and form a single series with
the existing USD 300,000,000 Floating Rate Notes due 17 January 2019
issued on 17 January 2017
under the**

**€18,500,000,000
Euro Medium Term Note Programme**

**SERIES NO: 217
TRANCHE NO: 2**

**Joint Lead Managers
BofA Merrill Lynch
TD Securities**

PART 1

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 April 2016 which received visa no. 16-147 from the *Autorité des marchés financiers* ("AMF") on 22 April 2016 and the supplements to the Base Prospectus respectively dated 27 July 2016 and 17 October 2016 which respectively received visa no. 16-359 on 27 July 2016 and visa no. 16-484 on 17 October 2016 from the AMF which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC as amended, and includes any relevant implementing measure in the relevant EU Member State. This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF (www.amf-france.org), on the website of the Issuer (www.caissedesdepots.fr) and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

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| 1. | Issuer: | Caisse des dépôts et consignations |
| 2. | (a) Series Number: | 217 |
| | (b) Tranche Number: | 2 |
| | (c) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series: | The Notes will be assimilated (<i>assimilées</i>) and form a single series with the existing USD 300,000,000 Floating Rate Notes due 17 January 2019 issued on 17 January 2017 (the " Existing Notes ") as from the date of assimilation which is expected to be on or about forty (40) calendar days after the Issue Date (the " Exchange Date ") |
| 3. | Specified Currency or Currencies: | U.S. Dollars (USD) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | USD 400,000,000 |
| | (b) Tranche: | USD 100,000,000 |
| 5. | Issue Price: | 100.053 per cent. of the Aggregate Nominal Amount of the Tranche plus an amount of accrued interest of USD 190,270.89 corresponding to 56 days from, and including, 17 January 2017 to, but excluding 13 March 2017 |

6.	Specified Denomination(s):	USD 200,000
7.	(a) Issue Date:	13 March 2017
	(b) Interest Commencement Date:	17 January 2017
8.	Maturity Date:	17 January 2019
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	3 month USD LIBOR + 0.20 per cent. Floating Rate (further particulars specified below)
11.	Redemption/Payment Basis:	Redemption at par
12.	Change of Interest Basis:	Not Applicable
13.	Coupon Switch:	Not Applicable
14.	Put/Call Options:	Not Applicable
15.	(a) Status of the Notes:	Unsubordinated
	(b) Date of approval for the issuance of Notes obtained:	Decision of Franck Silvent in his capacity as <i>Directeur du pôle en charge des finances, de la stratégie et participations</i> of the Issuer dated 8 March 2017.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Not Applicable
17.	Floating Rate Provisions	Applicable
	(a) Interest Period(s):	As specified in the Conditions
	(b) Specified Interest Payment Dates:	17 January, 17 April, 17 July and 17 October in each year commencing on 17 April 2017 up to and including 17 January 2019 subject in each case to adjustment in accordance with the applicable Business Day Convention specified in (c) below
	(c) Business Day Convention:	Modified Following Business Day Convention
	(d) Business Centre(s):	London and New York
	(e) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
	(f) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation	Not Applicable

Agent:)

(g)	Screen Rate Determination (Condition 5.3(c)(iii)):	Not Applicable
(h)	FBF Determination (Condition 5.3(c)(i))	Not Applicable
(i)	ISDA Determination 5(c)(iii)(B)):	Applicable
—	Floating Rate Option:	USD LIBOR
—	Designated Maturity:	3 Months
—	Reset Date:	17 January, 17 April, 17 July, and 17 October in each year starting on 17 January 2017
(j)	Margin(s):	+ 0.20 per cent. <i>per annum</i>
(k)	Minimum Rate of Interest:	Not Applicable
(l)	Maximum Rate of Interest:	Not Applicable
(m)	Day Count Fraction (Condition 5.1):	Actual/360
18.	Zero Coupon Note Provisions	Not Applicable
19.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
20.	Inflation Linked Interest Provisions:	Not Applicable
21.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.	Call Option (Issuer Call)	Not Applicable
23.	Put Option (Investor Put)	Not Applicable
24.	Final Redemption Amount of each Note:	USD 200,000 per Note of USD 200,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Forms of Notes:	Dematerialised Notes
(a)	Form of Dematerialised Notes:	Bearer form (<i>au porteur</i>)
(b)	Registration Agent:	Not Applicable
(c)	Temporary Global Certificate:	Not Applicable
(d)	Applicable TEFRA exemption:	Not Applicable

26. Financial Centre(s) relating to payment dates: London and New York
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse* (Condition 11): Name and address of the Representative:
MASSQUOTE S.A.S.U.
RCS 529 065 880 Nanterre
7bis rue de Neuilly
F-92110 Clichy
- Mailing address :
33, rue Anna Jacquin
92100 Boulogne Billancourt
France
Represented by its Chairman

The Representative shall receive a remuneration of €450 (VAT excluded) per year with respect to its functions, payable on each Interest Payment Date with the first payment at the Issue Date.

The Representative will receive no remuneration from the Issuer.



RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised

PART 2

OTHER INFORMATION

1. LISTING

- (a) Listing: Euronext Paris
- (b) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.
- (c) Estimate of total expenses related to admission to trading: EUR 1,750
- (d) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: Not Applicable

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated by Standard & Poor's Credit Market Rating Services France S.A.S.: AA
Moody's France S.A.S.: Aa2

Each of Standard & Poor's Credit Market Rating Services France S.A.S. and Moody's France S.A.S. is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with CRA Regulation.

Euro equivalent: Euro 94,714,908.13

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1Euro = 1.0558 USD by the Issuer, between the launching of the issue and the signing date of the Final Terms, producing a sum of: EUR 94,714,908.13

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer: General financing purposes

5. FIXED RATE NOTES ONLY – YIELD

Not Applicable

6. FLOATING RATE NOTES ONLY-HISTORIC INTEREST RATES

Details of historic USD LIBOR rates can be obtained from Reuters.

7. OPERATIONAL INFORMATION

(a) ISIN Code: FR0013241817 before the Exchange Date and FR0013231479 thereafter

(b) Common Code: 157756664 before the Exchange Date and 155020458 thereafter

(c) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(d) Delivery: Delivery free of payment

(e) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

8. DISTRIBUTION

(a) Method of distribution: Syndicated

(b) If syndicated, names of Managers: Merrill Lynch International
The Toronto-Dominion Bank

(c) Stabilising Manager(s) (including addresses) (if any): Not Applicable

(d) If non-syndicated, name of Dealer: Not Applicable

(e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA rules not applicable