

Final Terms dated 21 March 2014

Credit Suisse AG, London Branch

Return Equity Index-linked Securities due March 2024

linked to the EURO STOXX® 50 Index (the "Securities")

Series SPLB2014-158

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus  
as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 10 July 2013 as supplemented on 19 August 2013, 13 September 2013, 12 November 2013, 17 February 2014 and 13 March 2014 and by any further supplements up to, and including, the Issue Date which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EU (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

- |    |  |                         |
|----|--|-------------------------|
| 1. | Series Number:                           | SPLB2014-158            |
| 2. | Tranche Number:                          | Not Applicable          |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security:                        | Return Securities       |
| 5. | Settlement Currency:                     | EUR                     |

**PROVISIONS RELATING TO NOTES AND CERTIFICATES**      Applicable

- |    |  |   |
|----|--|---|
| 6. | Aggregate Nominal Amount:                  |   |
|    | (i) Series:                                | EUR 30,000,000                                |
|    | (ii) Tranche:                              | Not Applicable                                |
| 7. | Issue Price:                               | 100 per cent. of the Aggregate Nominal Amount |
| 8. | Specified Denomination:                    | EUR 50,000                                    |
| 9. | Minimum Transferable Number of Securities: | One Security (of the Specified Denomination)  |

|     |  |   |
|-----|--|---|
| 10. | Transferable Number of Securities:     | Not Applicable  |
| 11. | Minimum Trading Lot:                   | Not Applicable  |
| 12. | Issue Date:                            | 21 March 2014   |
| 13. | Maturity Date:                         | Ten Currency Business Days immediately following the Final Fixing Date (expected to be 21 March 2024) |
| 14. | Coupon Basis:                          | Other Coupon Provisions   |
| 15. | Redemption/Payment Basis:              | Equity Index-linked   |
| 16. | Put/Call Options:                      | Not Applicable  |
|     | <b>PROVISIONS RELATING TO WARRANTS</b> | Not Applicable  |

*(Paragraphs 17 to 26 have been intentionally deleted)*

**PROVISIONS RELATING TO COUPON AMOUNTS**

|     |                                |   |
|-----|--------------------------------|---|
| 27. | Fixed Rate Provisions:         | Not Applicable  |
| 28. | Floating Rate Provisions:      | Not Applicable  |
| 29. | Other Coupon Provisions:       | Applicable  |
|     | (i) Coupon Payment Event:      | Not Applicable  |
|     | (ii) Double No-Touch:          | Not Applicable  |
|     | (iii) Double No-Touch Accrual: | Not Applicable  |
|     | (iv) Double No-Touch Memory:   | Not Applicable  |
|     | (v) Range Accrual:             | Not Applicable  |
|     | (vi) Step-Up:                  | Applicable  |
|     | - Level:                       | For the purposes of Product Conditions 2(b)(ii)(F)(I) and 2(b)(ii)(F)(II): The Level of the Underlying Asset (with regard to the Valuation Time)<br><br>For the purposes of Product Condition 2(b)(ii)(F)(III): The Level of the Underlying Asset (with regard to the Valuation Time) |
|     | - Coupon Threshold 1:          | 60 per cent. of the Strike Price of the relevant Underlying Asset   |
|     | - Coupon Rate 1:               | 4.00 per cent.  |
|     | - Coupon Threshold 2:          | 80 per cent. of the Strike Price of the relevant Underlying Asset   |
|     | - Coupon Rate 2:               | 5.84 per cent.  |
|     | (vii) Coupon Cap:              | Not Applicable  |
|     | (viii) Coupon Floor:           | Not Applicable  |

- (ix) Coupon Payment Date(s): Ten Currency Business Days following the relevant Coupon Observation Date
- (x) Coupon Threshold: Not Applicable
- (xi) Coupon Observation Date(s): 9 March 2015, 7 March 2016, 7 March 2017, 7 March 2018, 7 March 2019, 9 March 2020, 8 March 2021, 7 March 2022, 7 March 2023 and the Final Fixing Date
- (xii) Coupon Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Coupon Observation Dates (other than the Coupon Observation Date falling on the Final Fixing Date)
- (xiii) Coupon Observation Period(s): Not Applicable
- (xiv) Coupon Fixing Price: Not Applicable
- (xv) Coupon Observation Averaging Dates: Not Applicable
- (xvi) Knock-in Coupon Cut-Off: Not Applicable

**PROVISIONS RELATING TO REDEMPTION/SETTLEMENT**

- 30. Redemption Amount or (in the case of Warrants) Settlement Amount: Single Factor Phoenix
- 31. Redemption Option Percentage: 100 per cent.
- 32. Redemption Amount Cap/Floor: Not Applicable
- 33. Initial Setting Date: 7 March 2014
- 34. Initial Averaging Dates: Not Applicable
- 35. Final Fixing Date: 7 March 2024
- 36. Averaging Dates: Not Applicable
- 37. Final Price: The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date
- 38. Strike Price: The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date
  - (i) Strike Cap: Not Applicable
  - (ii) Strike Floor: Not Applicable
- 39. Knock-in Provisions: Applicable
  - (i) Knock-in Event: On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier
  - (ii) Knock-in Barrier: 50 per cent. of the Strike Price of the Underlying Asset
  - (iii) Knock-in Observation Date(s): Final Fixing Date

|       |   |                |
|-------|---|----------------|
| (iv)  | Knock-in Observation Date subject to Valuation Date adjustment: | Not Applicable |
| (v)   | Knock-in Observation Period:                                    | Not Applicable |
| (vi)  | Redemption Participation:                                       | Not Applicable |
| (vii) | Floor:  | Not Applicable |
| 40.   | Trigger Redemption:   | Not Applicable |
| 41.   | Details relating to Instalment Securities:                      | Not Applicable |
| 42.   | Physical Settlement Provisions:                                 | Not Applicable |
| 43.   | Put Option:   | Not Applicable |
| 44.   | Call Option:  | Not Applicable |
| 45.   | Early Payment Amount – Deduction for Hedge Costs:               | Not Applicable |

#### **UNDERLYING ASSETS**

|     |   |   |                              |
|-----|---|---|------------------------------|
| 46. | List of Underlying Assets:                                    | Applicable  |                              |
|     | <b>i Underlying Asset<sub>i</sub></b>                         | <b>Weighting<sub>i</sub></b>                              | <b>Composite<sub>i</sub></b> |
|     | 1. EURO STOXX <sup>®</sup> 50 Index (the "Index")             | Not Applicable  | Not Applicable               |
| 47. | Equity-linked Securities:                                     | Not Applicable  |                              |
| 48. | Equity Index-linked Securities:                               | Applicable  |                              |
|     | Single Index or Index Basket:                                 | Single Index  |                              |
|     | (i) Index:  | EURO STOXX <sup>®</sup> 50 Index                          |                              |
|     | (ii) Type of Index:   | Multi-Exchange Index                                      |                              |
|     | (iii) Bloomberg code(s):                                      | SX5E <Index>  |                              |
|     | (iv) Information Source:                                      | Bloomberg <sup>®</sup>                                    |                              |
|     | (v) Required Exchanges:                                       | Not Applicable  |                              |
|     | (vi) Related Exchange:  | All Exchanges   |                              |
|     | (vii) Disruption Threshold:                                   | 20 per cent.  |                              |
|     | (viii) Maximum Days of Disruption:                            | Eight Scheduled Trading Days as specified in Asset Term 1 |                              |
|     | (ix) Adjustment basis for Index Basket and Reference Dates:   | Not Applicable  |                              |
|     | (x) Adjustment basis for Single Index and Averaging Reference | Not Applicable  |                              |

Dates:

- (xi) Trade Date: 7 March 2014
- (xii) Jurisdictional Event: Not Applicable
- (xiii) Jurisdictional Event: Not Applicable  
Jurisdiction(s):
- (xiv) Additional Disruption Events:
  - (a) Change in Law: Change in Law Option 1 Applicable
  - (b) Foreign Ownership Event: Not Applicable
  - (c) FX Disruption: Not Applicable
  - (d) Hedging Disruption: Applicable
  - (e) Increased Cost of Hedging: Not Applicable
- 49. Commodity-linked Securities: Not Applicable
- 50. Commodity Index-linked Securities: Not Applicable
- 51. ETF-linked Securities: Not Applicable
- 52. FX-linked Securities: Not Applicable
- 53. FX Index-linked Securities: Not Applicable
- 54. Inflation Index-linked Securities: Not Applicable
- 55. Interest Rate Index-linked Securities: Not Applicable
- 56. Cash Index-linked Securities: Not Applicable
- 57. Valuation Time: As determined in accordance with Equity Index-linked Securities Asset Term 1

**GENERAL PROVISIONS**

- 58. (i) Form of Securities: Bearer Securities
- (ii) Global Security: Applicable
- (iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
- 59. Financial Centre(s): Not Applicable
- 60. Listing and Admission to Trading:
  - (i) Stock Exchange(s) to which application will initially be made to list the Securities: Luxembourg Stock Exchange

|      |   |   |
|------|---|---|
| (ii) | Admission to trading:   | Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from, at the earliest, the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter |
| 61.  | Security Codes and Ticker Symbols:                                  |   |
|      | ISIN:   | XS1040377472  |
|      | Common Code:  | 104037747   |
|      | Swiss Security Number:  | 22882259  |
|      | Telekurs Ticker:  | Not Applicable  |
|      | WKN Number:   | Not Applicable  |
| 62.  | Clearing and Trading:   |   |
|      | Clearing System(s) and any relevant identification number(s):       | Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme   |
| 63.  | Delivery:   | Delivery against payment  |
| 64.  | Agents:   |   |
|      | Calculation Agent:  | Credit Suisse International<br>One Cabot Square<br>London E14 4QJ   |
|      | Fiscal Agent:   | The Bank of New York Mellon, acting through its<br>London Branch<br>One Canada Square<br>London E14 5AL   |
|      | Paying Agent(s):  | The Bank of New York Mellon, acting through its<br>London Branch<br>One Canada Square<br>London E14 5AL   |
|      | Additional Agents:  | Not Applicable  |
| 65.  | Dealer(s):  | Credit Suisse International   |
| 66.  | Specified newspaper for the purposes of notices to Securityholders: | Not Applicable  |
| 67.  | Additional Provisions:  | Not Applicable  |

## PART B – OTHER INFORMATION

### Interests of Natural and Legal Persons involved in the Issue

Save for any fees payable to the Dealer(s), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### Performance of Underlying Asset and other information concerning the Underlying Asset

Information on the Underlying Asset can be obtained from [www.stoxx.com](http://www.stoxx.com) (but the information appearing on such website does not form part of these Final Terms).

### POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

### REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |       |                           |                |
|-------|---------------------------|----------------|
| (i)   | Reasons for the offer:    | Not Applicable |
| (ii)  | Estimated net proceeds:   | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

### INDEX DISCLAIMER

#### EURO STOXX 50<sup>®</sup> Index

STOXX Limited ("STOXX") and its licensors (the "Licensors") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

#### STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

**STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,**

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
- **The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;**
- **The accuracy or completeness of the Index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

**The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.**

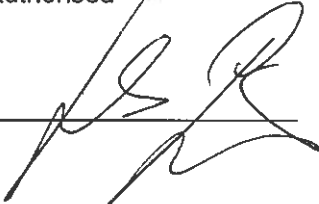


Signed on behalf of the Issuer:

By: 

**Simon Bailey**  
**Authorised Signatory**

Duly authorised

By: 

**Luca De Giorgi**  
**Authorised Signatory**

Duly authorised

