



Final Terms dated 02 May 2014

Credit Suisse AG, London Branch

Trigger Return Equity Index-linked Securities due 2020

linked to EURO STOXX 50® Price Index (the "Securities")

Series SPLB2014-05MK

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the Structured Products Programme for the issuance of Notes, Certificates and Warrants

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus dated 10 July 2013 as supplemented on 19 August 2013, 13 September 2013, 12 November 2013, 17 February 2014, 13 March 2014, 15 April 2014 and by any further supplements up to, and including, the Issue Date which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EU (the "Prospectus Directive"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributor(s) and Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on Euronext Amsterdam of the Securities .

| | | |
|----|--|---|
| 1 | Series Number: | SPLB2014-05MK |
| 2 | Tranche Number: | Not Applicable |
| 3 | Applicable General Terms and Conditions: | General Note Conditions |
| 4 | Type of Security: | Trigger Return Securities |
| 5 | Settlement Currency: | Euro ("EUR") |
| | PROVISIONS RELATING TO NOTES AND CERTIFICATES | Applicable |
| 6 | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 30,000,000.00 |
| | (ii) Tranche: | Not Applicable |
| 7 | Issue Price: | 100% of the Aggregate Nominal Amount |
| 8 | Specified Denomination: | EUR 1,000.00 |
| 9 | Minimum Transferable Number of Securities: | 1 |
| 10 | Transferable Number of Securities: | Not Applicable |
| 11 | Minimum Trading Lot: | Not Applicable |
| 12 | Issue Date: | 20 Currency Business Days after the Initial Setting Date (expected to be 06 May 2014) |
| 13 | Maturity Date: | 5 Currency Business Days immediately following the Final Fixing Date (expected to be 14 April 2020) |

- 14 Coupon Basis: Applicable: Other Coupon Provisions
 15 Redemption/Payment Basis: Equity Index-linked
 16 Put/Call Options: Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

PROVISIONS RELATING TO COUPON AMOUNTS

- 17 Fixed Rate Provisions: Not Applicable
 18 Floating Rate Provisions: Not Applicable
 19 Other Coupon Provisions: Applicable
 (i) Coupon Payment Event: Applicable
 (a) Coupon Amount: Applicable

If a Coupon Payment Event has occurred:

Memory Coupon

If no Coupon Payment Event has occurred: zero

(b) Coupon Payment Event: On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold corresponding to such Coupon Observation Date

(c) Coupon Call/Coupon Put: Not Applicable

(d) Memory Coupon: Applicable

- Coupon Rate: 5.15%

- t: The number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, the relevant Coupon Payment Date

(ii) Double No-Touch: Not Applicable

(iii) Double No-Touch Accrual: Not Applicable

(iv) Double No-Touch Memory: Not Applicable

(v) Range Accrual: Not Applicable

(vi) Step-Up: Not Applicable

(vii) Coupon Cap: Not Applicable

(viii) Coupon Floor: Not Applicable

(ix) Coupon Payment Date(s): 5 Currency Business Days following the relevant Coupon Observation Date

(x) Coupon Threshold: 70% per cent. of the Strike Price of the Underlying Asset

(xi) Coupon Observation Date(s):

| n | Coupon Observation Date [n] |
|----|-----------------------------|
| 1. | 03 April 2015 |
| 2. | 03 April 2016 |
| 3. | 03 April 2017 |
| 4. | 03 April 2018 |
| 5. | 03 April 2019 |
| 6. | 03 April 2020 |

(xii) Coupon Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Coupon Observation Dates

| | |
|--|----------------|
| (xiii) Coupon Observation Period(s): | Not Applicable |
| (xiv) Coupon Fixing Price: | Not Applicable |
| (xv) Coupon Observation Averaging Dates: | Not Applicable |
| (xvi) Knock-in Coupon Cut-Off: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

| | | |
|----|---|---|
| 20 | Redemption Amount or (in the case of Warrants) Settlement Amount: | Single Factor Phoenix |
| 21 | Redemption Option Percentage: | 100% |
| 22 | Redemption Amount Cap/Floor: | Applicable |
| | (i) Redemption Amount Cap: | 100% of the Nominal Amount |
| | (ii) Redemption Amount Floor: | Not Applicable |
| 23 | Initial Setting Date: | 03 April 2014 |
| 24 | Initial Averaging Dates: | Not Applicable |
| 25 | Final Fixing Date: | 03 April 2020 |
| 26 | Averaging Dates: | Not Applicable |
| 27 | Final Price: | The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date |
| 28 | Strike Price: | The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date |
| | (i) Strike Cap: | Not Applicable |
| | (ii) Strike Floor: | Not Applicable |
| 29 | Knock-in Provisions: | Applicable |
| | (i) Knock-in Event: | On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier |
| | (ii) Knock-in Barrier: | 60% of the Strike Price of the Underlying Asset |
| | (iii) Knock-in Observation Date(s): | Final Fixing Date |
| | (iv) Knock-in Observation Date subject to Valuation Date adjustment: | Not Applicable |
| | (v) Knock-in Observation Period: | Not Applicable |
| | (vi) Redemption Participation: | Not Applicable |
| | (vii) Floor: | Not Applicable |
| 30 | Trigger Redemption: | Applicable |
| | (i) Trigger Event: | On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier |
| | (ii) Trigger Barrier Redemption Date(s): | 5 Currency Business Days after the occurrence of the Trigger Event |
| | (iii) Trigger Barrier Redemption Amount: | 100% of the Nominal Amount |
| | (iv) Trigger Barrier: | As specified in the table below |
| | (v) Trigger Barrier Observation Date(s): | As specified in the table below |
| | (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: | Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates |
| | (vii) Trigger Barrier Observation Period: | Not Applicable |

| n | Trigger Barrier Observation Date [n] | Trigger Barrier [n] |
|---|--------------------------------------|--|
| 1 | 03 April 2015 | 100% of the Strike Price of the Underlying Asset |
| 2 | 03 April 2016 | 100% of the Strike Price of the Underlying Asset |
| 3 | 03 April 2017 | 100% of the Strike Price of the Underlying Asset |

| | | |
|---|---------------|--|
| 4 | 03 April 2018 | 100% of the Strike Price of the Underlying Asset |
| 5 | 03 April 2019 | 100% of the Strike Price of the Underlying Asset |
| 6 | 03 April 2020 | 100% of the Strike Price of the Underlying Asset |

| | | |
|----|---|----------------|
| | (viii) Knock-in Event Override Condition: | Not Applicable |
| | (ix) Trigger Barrier Fixing Price: | Not Applicable |
| 31 | Details relating to Instalment Securities: | Not Applicable |
| 32 | Physical Settlement Provisions: | Not Applicable |
| 33 | Put Option: | Not Applicable |
| 34 | Call Option: | Not Applicable |
| 35 | Early Payment Amount – Deduction for Hedge Costs: | Not Applicable |

UNDERLYING ASSETS

| | | |
|----|----------------------------|------------|
| 36 | List of Underlying Assets: | Applicable |
|----|----------------------------|------------|

| i | Underlying Asset [i] | Weighting [i] | Composite [i] |
|---|----------------------------|----------------|----------------|
| 1 | EURO STOXX 50® Price Index | Not Applicable | Not Applicable |

| | | |
|----|--|---|
| 37 | Equity-linked Securities: | Not Applicable |
| 38 | Equity Index-linked Securities: | Applicable |
| | Single Index or Index Basket: | Single Index |
| | (i) Index: | EURO STOXX 50® Price Index |
| | (ii) Type of Index: | Multi-Exchange Index |
| | (iii) Bloomberg code: | SX5E Index |
| | (iv) Information Source: | www.stoxx.com |
| | (v) Required Exchanges: | All Exchanges |
| | (vi) Related Exchange: | All Exchanges |
| | (vii) Disruption Threshold: | 20% |
| | (viii) Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| | (ix) Adjustment basis for Index Basket and Reference Dates: | Not Applicable |
| | (x) Adjustment basis for Single Index and Averaging Reference Dates: | Not Applicable |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Not Applicable |
| | (c) Modified Postponement: | Not Applicable |
| | (xi) Trade Date: | 03 April 2014 |
| | (xii) Jurisdictional Event: | Not Applicable |
| | (xiii) Jurisdictional Event Jurisdiction(s): | Not Applicable |
| | (xiv) Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Hedging Disruption: | Applicable |
| | (e) Increased Cost of Hedging: | Not Applicable |
| 39 | Commodity-linked Securities: | Not Applicable |

| | | |
|----|--|--|
| 40 | Commodity Index-linked Securities: | Not Applicable |
| 41 | ETF-linked Securities: | Not Applicable |
| 42 | FX-linked Securities: | Not Applicable |
| 43 | FX Index-linked Securities: | Not Applicable |
| 44 | Inflation Index-linked Securities: | Not Applicable |
| 45 | Interest Rate Index-linked Securities: | Not Applicable |
| 46 | Cash Index-linked Securities: | Not Applicable |
| 47 | Valuation Time: | As determined in accordance with Equity Index-linked Securities Asset Term 1 |

GENERAL PROVISIONS

| | | |
|----|---|--|
| 48 | (i) Form of Securities: | Bearer Securities |
| | (ii) Global Security: | Applicable |
| | (iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: | Not Applicable |
| 49 | Financial Centre(s): | Not Applicable |
| 50 | Listing and Admission to Trading: | |
| | (i) Stock Exchange(s) to which application will initially be made to list the Securities: | Euronext Amsterdam |
| | (ii) Admission to trading: | Application has been made for the Securities to be admitted to trading on the Regulated Market of Euronext Amsterdam with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of Euronext Amsterdam on the Issue Date or any specific date thereafter. |
| 51 | Security Codes and Ticker Symbols: | |
| | ISIN Code: | XS1040380005 |
| | Common Code: | 104038000 |
| | Swiss Security Number: | 22882310 |
| | Telekurs Ticker: | Not Applicable |
| | WKN Number: | Not Applicable |
| 52 | Clearing and Trading: | |
| | Clearing System(s) and any relevant identification number(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme |
| 53 | Delivery: | Delivery against payment |
| 54 | Agents: | |
| | Calculation Agent: | Credit Suisse International One Cabot Square London E14 4QJ |
| | Fiscal Agent: | The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL |
| | Paying Agent(s): | The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL |
| | Additional Agents: | Not Applicable |
| 55 | Dealer(s): | Credit Suisse International |

- 56 Specified newspaper for the purposes of notices to Securityholders: Not Applicable
- 57 Additional Provisions: Not Applicable

PART B – OTHER INFORMATION

Interests of Natural and Legal Persons involved in the Issue

Save for any fees payable to the Dealer(s), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

Performance of Underlying Asset and other information concerning the Underlying Asset

Information on the Underlying Assets, including information about past and future performance as well as volatility, can be found on the following websites:

EURO STOXX 50® Price Index: www.stoxx.com

The information appearing on such websites do not form part of these Final Terms.

POST-ISSUANCE INFORMATION

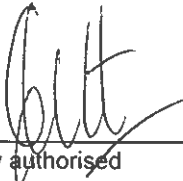
The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|---------------------------------|--|
| (i) Reasons for the Offer: | Not Applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements) |
| (ii) Estimated net proceeds: | Not Applicable |
| (iii) Estimated total expenses: | Not Applicable |

Signed on behalf of the Issuer:

By:  _____
Duly authorised **Simon Bailey**
Authorised Signatory

By:  _____
Duly authorised **Chris Platt**
Authorised Signatory

INDEX DISCLAIMER

EURO STOXX 50® Price Index

STOXX and its licensors (the "Licensors") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;**
 - **The accuracy or completeness of the Index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.