

## Final Terms dated 22 November 2013

### Agence Française de Développement



**Issue of USD 200,000,000 Floating Rate Note due November 2018  
under the euro 25,000,000,000  
Euro Medium Term Note Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 19 June 2013 which received visa n°13-285 from the *Autorité des marchés financiers* (the “**AMF**”) on 19 June 2013 (the “**Base Prospectus**”) and the supplements thereto dated 24 July 2013, which received visa n°13-412 from the AMF on 24 July 2013, 10 September 2013, which received visa n°13-484 from the AMF on 10 September 2013 and 14 November 2013, which received visa n°13-612 from the AMF on 14 November 2013 (the “**Supplements**”), which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended by Directive 2010/73/EU (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements are available for viewing at and copies may be obtained from the Fiscal Agent, the Registrar and the Paying Agents and will be available on the Issuer’s website ([www.afd.fr](http://www.afd.fr)) and on the AMF’s website ([www.amf-france.org](http://www.amf-france.org)). These Final Terms are available for viewing and copies may be obtained from the Fiscal Agent and the Paying Agents and will be available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Issuer’s website ([www.afd.fr](http://www.afd.fr)).

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|----|-------|--|-----------------------------------|
| 1. | (i)   | Issuer:                                  | Agence Française de Développement |
|    | (ii)  | Guarantee:                               | Not Applicable                    |
| 2. | (i)   | Series Number:                           | 55                                |
|    | (ii)  | Tranche Number:                          | 1                                 |
|    | (iii) | Date on which the Notes become fungible: | Not Applicable                    |
| 3. |       | Specified Currency:                      | U.S. Dollars (“ <b>USD</b> ”)     |

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|-----|--|--|
| 4.  | Aggregate Nominal Amount of Notes:                                       |  |
|     | (i) Series:  | USD 200,000,000  |
|     | (ii) Tranche:  | USD 200,000,000  |
| 5.  | Issue Price:   | 100.00 per cent of the Aggregate Nominal Amount  |
| 6.  | (i) Specified Denomination:  | USD 1,000,000  |
|     | (ii) Calculation Amount:   | USD 1,000,000  |
| 7.  | (i) Issue Date:  | 26 November 2013   |
|     | (ii) Interest Commencement Date:   | Issue Date   |
| 8.  | Maturity Date:   | The Interest Payment Date falling on or nearest to 26 November 2018  |
| 9.  | Interest Basis:  | Floating Rate<br>(further particulars specified below)   |
| 10. | Redemption Basis:  | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed at 100 per cent. of their nominal amount. |
| 11. | Change of Interest Basis:  | Not Applicable   |
| 12. | Put/Call Options:  | Not Applicable   |
| 13. | (i) Status of the Notes:   | Senior   |
|     | (ii) Date of Board of Directors approval for issuance of Notes obtained: | Decision of the <i>Conseil d'administration</i> no. C20120295 dated 8 November 2012  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--|--|
| 14. | <b>Fixed Rate Note Provisions</b>      | Not Applicable   |
| 15. | <b>Floating Rate Note Provisions</b>   | Applicable   |
|     | (i) Interest Period                    | Quarterly  |
|     | (ii) Specified Interest Payment Dates: | On each 26 February, 26 May, 26 August and 26 November in each year, to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (v) below |

(iii) First Interest Payment Date:	26 February 2014
(iv) Interest Period Date:	Not Applicable
(v) Business Day Convention:	Modified Following Business Day Convention
(vi) Business Centre(s):	London, New York and TARGET
(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Société Générale S.A.
(ix) Screen Rate Determination:	
– Reference Rate:	3-month USD-LIBOR
– Interest Determination Date(s):	11 a.m. (London time) two London Banking Days prior to the first day in each Interest Accrual Period
– Relevant Screen Page:	Reuters Screen LIBOR 01
– Reference Banks:	Not Applicable
(x) ISDA Determination:	Not Applicable
(xi) FBF Determination:	Not Applicable
(xii) Margin(s):	+ 0.355 per cent. per annum
(xiii) Minimum Rate of Interest:	Not Applicable
(xiv) Maximum Rate of Interest:	Not Applicable
(xv) Day Count Fraction:	Actual/360
<b>16. Zero Coupon Note Provisions</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>	
<b>17. Call Option</b>	Not Applicable
<b>18. Put Option</b>	Not Applicable
<b>19. Final Redemption Amount of each Note</b>	USD 1,000,000 per Calculation Amount

**20. Early Redemption Amount**

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: USD 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21. Form of Notes:

Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

New Global Note:

Yes

22. Financial Centre(s):

London, New York and TARGET

23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):

No

24. Details relating to Instalment Notes:

Not Applicable

25. Redenomination provisions:

Not Applicable

26. Consolidation provisions:

Not Applicable

27. Purchase in accordance with Article L.213-1 A and D.213-1 A of the French *Code monétaire et financier*:

Applicable

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

**Le Directeur du département  
Finances et Comptabilité**

By:

Duly authorised

**Philippe BAUDUIN**



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

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|------|---|----------------|
| (i)  | Listing and Admission to trading:                           | Not Applicable |
| (ii) | Estimate of total expenses related to admission to trading: | Not Applicable |

### 2. RATINGS

Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

S&P: AA  
Fitch: AA+

The Credit ratings referred to above have been issued by Standard & Poor's Credit Market Services Europe Limited ("**S&P**") and Fitch France S.A.S. ("**Fitch**"), each of which is established in the European Union and is registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended by Regulation (EU) No 513/2011 (the "**CRA Regulation**").

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. HISTORIC RATE OF INTERESTS

Details of historic LIBOR rates can be obtained from Reuters

### 5. OPERATIONAL INFORMATION

ISIN Code: XS0997343610

Common Code: 099734361

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

## 6. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated: Not Applicable

(A) Names of Managers: Not Applicable

(B) Stabilising Manager(s) (if any): Not Applicable

(iii) If non-syndicated, name of Dealer: Daiwa Capital Markets Europe Limited

(iv) U.S. Selling Restrictions: Reg S Compliance Category 2 applies to the Notes; TEFRA D