

Final Terms dated 25 September 2015

Agence Française de Développement



**Issue of AUD 50,000,000 3.63 per cent. Notes due 29 September 2025
(the “Notes”)**

**under the Euro 30,000,000,000
Euro Medium Term Note Programme
with or without the guarantee of the Republic of France**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 June 2015 which received visa n° 15-271 from the *Autorité des marchés financiers* (the “**AMF**”) on 12 June 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), as amended by Directive 2010/73/EU (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base is available for viewing at and copies may be obtained from the Fiscal Agent, the Registrar and the Paying Agents and will be available on the Issuer’s website (www.afd.fr) and on the AMF’s website (www.amf-france.org). These Final Terms are available for viewing and copies may be obtained from the Fiscal Agent, the Registrar and the Paying Agents.

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|----------|---|------------------------------------|
| 1 | (i) Issuer: | Agence Française de Développement |
| | (ii) Guarantee: | Not Applicable |
| 2 | (i) Series Number: | 69 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 3 | Specified Currency: | Australian Dollar (“ AUD ”) |

4 Aggregate Nominal Amount:	
(i) Series:	AUD 50,000,000
(ii) Tranche:	AUD 50,000,000
5 Issue Price:	100 per cent. of the Aggregate Nominal Amount
6 (i) Specified Denomination:	AUD 1,000,000
(ii) Calculation Amount:	AUD 1,000,000
7 (i) Issue Date:	29 September 2015
(ii) Interest Commencement Date:	Issue Date
8 Maturity Date:	29 September 2025
9 Interest Basis:	3.63 per cent. Fixed Rate <i>(further particulars specified below)</i>
10 Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed at 100 per cent. of their nominal amount on the Maturity Date.
11 Change of Interest Basis:	Not Applicable
12 Put/Call Options:	Not Applicable
13 (i) Status of the Notes:	Unsecured Senior
(ii) Date of Board approval for issuance of Notes obtained:	Decision of the <i>Conseil d'administration</i> no. C20140553 dated 18 December 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14 Fixed Rate Note Provisions:	Applicable
(i) Rate of Interest:	3.63 per cent. <i>per annum</i> payable annually in arrear on each Interest Payment Date
(ii) Interest Payment Dates:	29 September in each year commencing on 29 September 2016
(iii) Fixed Coupon Amount:	AUD 36,300 per Calculation Amount
(iv) Broken Amount:	Not Applicable
(v) Day Count Fraction:	30/360 (unadjusted)
(vi) Determination Dates:	Not Applicable
15 Floating Rate Note Provisions:	Not Applicable
16 Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 17 Call Option:** Not Applicable
- 18 Put Option:** Not Applicable
- 19 Final Redemption Amount of each Note:** AUD 1,000,000 per Calculation Amount
- 20 Early Redemption Amount**
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: AUD 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 21 Form of Notes:** Bearer Notes
- (i) New Global Note: No
- (ii) Temporary or Permanent Global Note: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
- (iii) Global Certificate held under the New Safekeeping Structure (the "NSS"): No
- 22 Financial Centre(s):** London, Sydney, TARGET 2
- 23 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):** No
- 24 Details relating to Instalment Notes:** Not Applicable
- 25 Redenomination provisions:** Not Applicable
- 26 Consolidation provisions:** Not Applicable
- 27 Purchase in accordance with Article L.213-1 A and D.213-1 A of the French Code monétaire et financier:** Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised


Le Directeur du département
Finances et Comptabilité

Phillippe BAUDUIN

PART B - OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Not Applicable

Estimate of total expenses related to admission to trading: Not Applicable

2 RATINGS

Ratings: The Notes to be issued are expected to be rated:

S & P: AA

Fitch: AA

The credit ratings referred to above have been issued by Standard & Poor's Credit Market Services Europe Limited ("**S&P**") and Fitch France S.A.S. ("**Fitch**") each of which is established in the European Union and is registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended by Regulation (EU) No 513/2011.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "**Subscription and Sale**", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4 YIELD

Indication of yield: 3.63 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN Code: XS1297574854

Common Code: 129757485

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

8 DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated:

(A) Name of Managers: Not Applicable

(B) Stabilising Manager(s) (if any): Not Applicable

(iii) If non-syndicated, name of Dealer: Société Générale

(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA D