

Final Terms dated 7 March 2016
Agence Française de Développement



Issue of USD 200,000,000 Floating Rate Notes due 9 March 2018
under the Euro 30,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 12 June 2015 which received visa n° 15-271 from the Autorité des marchés financiers (the “AMF”) on 12 June 2015 (the “**Base Prospectus**”), the first supplement thereto dated 5 October 2015, which received visa n°15-516 from the AMF on 5 October 2015 and the second supplement thereto dated 20 November 2015, which received visa n°15-594 from the AMF on 20 November 2015 (together, the “**Supplements**”), which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus and the Supplements. These Final Terms, the Base Prospectus and the Supplements are available for viewing at and copies may be obtained from the Fiscal Agent and the Paying Agents and will be available on the Issuer’s website (www.afd.fr) and on the AMF’s website (www.amf-france.org).

1.	(i) Issuer:	Agence Française de Développement
	(ii) Guarantee:	Not Applicable
2.	(i) Series Number:	73
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency:	U.S. Dollars (“USD”)
4.	Aggregate Nominal Amount:	
	(i) Series:	USD 200,000,000
	(ii) Tranche:	USD 200,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD 200,000
	(ii) Calculation Amount:	USD 200,000
7.	(i) Issue Date:	9 March 2016

(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	9 March 2018
9. Interest Basis:	3 month USD-LIBOR + 0.45 per cent. Floating Rate (further particulars specified below)
10. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed at 100 per cent. of their nominal amount on the Maturity Date.
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. (i) Status of the Notes:	Senior
(ii) Date of Board approval for issuance of Notes obtained:	Decision of the Conseil d'administration n° C20150418 dated 18 November 2015

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions:	Not Applicable
15. Floating Rate Note Provisions:	Applicable
(i) Interest Period(s):	Quarterly
(ii) Specified Interest Payment Dates:	9 June, 9 September, 9 December and 9 March in each year, to and including the Maturity Date, all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below
(iii) First Interest Payment Date:	9 June 2016
(iv) Interest Period Date:	Not Applicable
(v) Business Day Convention:	Modified Following Business Day Convention
(vi) Business Centre(s):	London, New York and TARGET
(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(ix) Screen Rate Determination:	
- Reference Rate:	3 month USD-LIBOR
- Interest Determination Date(s):	11 a.m. (Paris time) on the second TARGET Business Day prior to the first day in each Interest Accrual Period
- Relevant Screen Page:	Reuters Page LIBOR01
- Reference Banks:	Not Applicable
(x) ISDA Determination:	Not Applicable
(xi) FBF Determination:	Not Applicable
(xii) Margin(s):	+ 0.45 per cent. per annum

(xiii) Minimum Rate of Interest:	Not Applicable
(xiv) Maximum Rate of Interest:	Not Applicable
(xv) Day Count Fraction:	Actual/360, Adjusted
16. Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option:	Not Applicable
18. Put Option:	Not Applicable
19. Final Redemption Amount of each Note:	USD 200,000 per Calculation Amount
20. Early Redemption Amount	USD 200,000 per Calculation Amount

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default:

GENERAL PROVISIONS APPLICABLE TO THE NOTES


21. Form of Notes:	Bearer Notes
(i) New Global Note:	Yes
(ii) Temporary or Permanent Global Note:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
(iii) Global Certificate held under the New Safekeeping Structure (the "NSS"):	Not Applicable
22. Financial Centre(s):	London and New York
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
24. Details relating to Instalment Notes:	Not Applicable
25. Redenomination provisions:	Not Applicable
26. Consolidation provisions:	Not Applicable
27. Purchase in accordance with Article L.213-1 A and D.213-1 A of the French <i>Code monétaire et financier</i>:	Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Philippe Bauduin
Chief Finance and Accounting Officer
Duly authorised



Le Directeur du département
Finances et Comptabilité

Philippe BAUDUIN

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from 9 March 2016.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,825 (excluding AMF's fees)

2. RATINGS

- Ratings: The Notes to be issued have been rated:
- S&P: AA
Fitch: AA
- The credit ratings referred to above have been issued by Standard & Poor's Credit Market Services Europe Limited ("S&P") and Fitch France S.A.S. ("Fitch") each of which is established in the European Union and is registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended by Regulation (EU) No 513/2011 (the "CRA Regulation").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. HISTORIC RATE OF INTERESTS

Details of historic USD-LIBOR can be obtained from Reuters.

5. OPERATIONAL INFORMATION

ISIN Code: XS1377525149

Common Code: 137752514

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes.

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

6. **DISTRIBUTION**

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| (i) Method of distribution: | Non-syndicated |
| (ii) If syndicated: | |
| (A) Name of Managers: | Not Applicable |
| (B) Stabilising Manager(s) (if any): | Not Applicable |
| (iii) If non-syndicated, name of Dealer: | HSBC Bank plc |
| (iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): | Reg. S Compliance Category 2 applies to the Notes; TEFRA D |