

**Termsheet: Ville de Paris  
€ 250m April-2035**

<b>Issuer</b>	Ville de Paris
<b>Size</b>	EUR 250 000 000
<b>Issuer Ratings</b>	AA (S&P, stable) / AA (Fitch, stable)
<b>Form of the notes</b>	Dematerialised Notes – Bearer form
<b>Status of Bonds and Coupons:</b>	The notes will constitute direct, general, unconditional, unsubordinated and unsecured obligations of the Issuer and rank pari passu with all other present or future unsubordinated and unsecured obligations of the Issuer.
<b>ISIN / Common Code</b>	FR0013332020 / 181466391
<b>Pricing Date</b>	23 April 2018
<b>Settlement Date</b>	30 April 2018 (T+5)
<b>Maturity Date</b>	30 April 2035
<b>Pricing Benchmark</b>	Interpolated OAT 1.25% 25/05/2034 (100.16%) and OAT 1.25% 25/05/2036 (98.72%) – Yield 1.281%
<b>Re-offer Spread vs. Pricing Benchmark</b>	+20 bps
<b>Re-offer Yield</b>	1.481%
<b>Re-offer Price</b>	99.537%
<b>Coupon</b>	1.45% p.a. in arrear, paid annually, on an Actual/Actual ICMA day basis, unadjusted following
<b>Coupon Payment Dates</b>	Annually on every 30th April – First coupon on the 30 <sup>th</sup> April 2019 - and up to the maturity date on 30 <sup>th</sup> April 2035
<b>Fees</b>	0.20% upfront
<b>All-in Price</b>	99.337%
<b>Net Proceeds</b>	EUR 248,342,500.00
<b>Redemption Price</b>	100.00%
<b>Listing</b>	Euronext Paris
<b>Documentation</b>	Issuer's EMTN Programme
<b>Governing Law</b>	French
<b>Business Days</b>	TARGET
<b>Denominations</b>	EUR 100,000 + EUR 100,000
<b>Settlement</b>	Euroclear France
<b>Lead Managers</b>	Crédit Agricole CIB, Natixis, SG CIB
<b>Paying Agent</b>	BNPSS
<b>Target market</b>	Professionals and eligible counterparties (all channels for distribution), each as defined in MIFID II