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S.A.S. à capital variable

Total Capital

Statutory auditors' report on the financial statements

Year ended 31 December 2014
Total Capital
2, place Jean Millier
La Défense 6
92 400 Courbevoie
France
This report contains 23 pages



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This is a free translation into English of the statutory auditors' report on the financial statements issued in French and it is provided solely for the convenience of English-speaking users. The statutory auditors' report includes information specifically required by French law in such reports, whether modified or not. This information is presented below the audit opinion on the financial statements and includes an explanatory paragraph discussing the auditors' assessments of certain significant accounting and auditing matters. These assessments were considered for the purpose of issuing an audit opinion on the financial statements taken as a whole and not to provide separate assurance on individual account balances, transactions, or disclosures.

This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to shareholders.

This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

Total Capital

Registered office: 2, place Jean Millier
La Défense 6
92 400 Courbevoie
France
Share capital: € 300 000

Statutory auditors' report on the financial statements

Year ended 31 December 2014

To the Shareholders,

In compliance with the assignment entrusted to us your annual general meetings, we hereby report to you, for the year ended 31 December 2014, on:

- the audit of the accompanying financial statements of Total Capital;
- the justification of our assessments;
- the specific verifications and information required by law.

These financial statements have been approved by the Board of Directors. Our role is to express an opinion on these financial statements based on our audit.

1 Opinion on the financial statements

We conducted our audit in accordance with professional standards applicable in France; those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures, using sampling techniques or other methods of selection, to obtain audit

evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at 31 December 2014 and of the results of its operations for the year then ended in accordance with French accounting principles.

2 Justification of our assessments

In accordance with the requirements of article L.823-9 of the French Commercial Code (*Code de commerce*), we bring to your attention the following matters.

Note 1 to the financial statements presents the accounting rules and methods applied to the currency transactions, rate and foreign exchange instruments and bond issues.

As part of our assessment of the accounting policies implemented by your company, we verified that the information presented in this note to the financial statements was appropriate and consistently applied.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed in the first part of this report.

3 Specific verifications and information

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors, and in the documents addressed to shareholders with respect to the financial position and the financial statements.

In accordance with French law, we inform you that, contrary to the requirements of article L.225-102-1 of the French Commercial Code ("Code de commerce"), your Company has not included in the management report of the Board of Directors all the information relating to remunerations and benefits received by the directors and any other commitments made in their favour. Consequently, we cannot attest the accuracy and fair presentation of this information.



ERNST & YOUNG Audit

Total Capital
Statutory auditors' report on the financial statements
11 February 2015

Paris La Défense, 11 February 2015

The statutory auditors
French original signed by

KPMG Audit
Département de KPMG S.A.

ERNST & YOUNG Audit

Michel Piette
Partner

Yvon Salaün
Partner

**TOTAL CAPITAL
2 PLACE JEAN MILLIER
92400 COURBEVOIE
R.C.S. 428 292 023**

**FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2014**

TOTAL CAPITAL

- BALANCE SHEET AS OF 31 DECEMBER 2014
- INCOME STATEMENT AS OF 31 DECEMBER 2014
- CASH FLOW STATEMENT AS OF 31 DECEMBER 2014
- APPENDIX

TOTAL CAPITAL

**BALANCE SHEET
AS OF 31 DECEMBER 2014**

TOTAL CAPITAL

(in euros)

BALANCE SHEET AS OF DECEMBER 31, 2014

ASSETS	31-Dec-14			31-Dec-13	LIABILITIES	31-Dec-14	31-Dec-13
	Gross	Amortizations, depreciations and provisions	Net				
FIXED ASSETS							
FINANCIAL ASSETS (note 2)	12,059,941,218		12,059,941,218	13,187,827,425		300,000	300,000
Long-term loans after swaps	8,502,156,393		8,502,156,393	7,791,346,734		645,871	551,061
Drawdowns on credit facilities	3,511,071,357		3,511,071,357	5,347,919,763		30,000	30,000
Accrued interests on long-term loans after swaps	41,815,366		41,815,366	36,929,852		615,871	521,061
Accrued interests on credit facilities	4,898,102		4,898,102	11,731,076			
SUB TOTAL I	12,059,941,218		12,059,941,218	13,187,827,425		1,135,611	1,994,710
						2,091,482	2,845,771
CURRENT ASSETS							
ACCOUNTS RECEIVABLE (note 3)	912,769,525		912,769,525	1,230,190,647		12,069,262,600	13,186,952,865
Current accounts and inter-company loans	677,089,160		677,089,160	1,159,092,560		12,013,227,750	13,139,266,497
Deposits and guarantees	86,800,000		86,800,000			46,034,850	47,686,368
Related accounts receivable	2,688		2,688	93,516			
Other receivables	472,406		472,406	870,064		910,136,402	1,228,072,724
Accrued income / dedicated swaps	148,370,251		148,370,251	70,134,367			
Cash available	35,020		35,020	120			
SUB TOTAL II	912,769,525		912,769,525	1,230,190,647		1,230,259	246,712
						981,739	76,506
						248,520	170,206
PREPAID EXPENSES III							
SUB TOTAL III				1,230,190,647		12,970,629,261	14,415,272,301
PREPAID INCOME IV							
TOTAL (I+II+III)	12,972,710,743		12,972,710,743	14,418,118,072		12,972,710,743	14,418,118,072
EUR			EUR			EUR	

TOTAL CAPITAL

**INCOME STATEMENT
AS OF 31 DECEMBER 2014**

TOTAL CAPITAL

(in euros)

INCOME STATEMENT AS OF DECEMBER 31, 2014

EXPENSES	31-Dec-14	31-Dec-13	INCOME	31-Dec-14	31-Dec-13
OPERATING EXPENSES (note 8)			OPERATING INCOME		
External expenses	4,132,380	4,262,112	Miscellaneous income		
Taxes	118	110,532			
SUB TOTAL I	4,132,498	4,372,644	TOTAL I	0	0
FINANCIAL EXPENSES (note 9)			FINANCIAL INCOME (note 10)		
Interests on debenture loans after swaps	231,381,202	254,455,056	Interests on loans after swaps	81,989,009	78,451,689
Interests on commercial papers	374,125	1,335,453	Interests on long-term loans	122,348,435	112,618,069
Interests on Billets de Trésorerie			Interests on credit facilities	32,867,877	70,397,951
Interests on loans		509	Interests on inter-company loans	1,767,139	2,856,367
Interests on current accounts	4,514		Interests on current accounts		
Interests on deposits and security deposits	1,267,897	1,261,767	Interests on deposits and security deposits	399,522,687	161,694,293
Interests on dedicated swaps	399,522,592	161,672,968	Income from dedicated swaps	339,645	366,296
Other financial expenses and swap points	338,145	366,296	Other interests, similar income and swap points	11,178	53,475
Foreign exchange loss	121,580		Foreign exchange income		30,412
Diverse financial expenses			Diverse financial income		
SUB TOTAL II	633,010,055	419,092,049	SUB TOTAL II	638,845,970	426,468,552
EXTRAORDINARY EXPENSES			EXTRAORDINARY INCOME		
SUB TOTAL III	0	0	SUB TOTAL III	0	0
INCOME TAX IV	567,806	1,009,149	NET LOSS FOR THE FISCAL YEAR		
NET INCOME FOR THE PERIOD	1,135,611	1,994,710			
TOTAL	EUR 638,845,970	426,468,552	TOTAL	EUR 638,845,970	426,468,552

TOTAL CAPITAL

**CASH FLOW STATEMENT
AS OF 31 DECEMBER 2014**

CASH FLOW STATEMENT

in thousand euros

	31-Dec-14	31-Dec-13
OPERATING CASH FLOW		
Fiscal period income as at 31.12.2013		1,995
Fiscal period income as at 31.12.2014	1,136	
Minus (plus) working capital required	476	(91)
Net Operating Cash Flow	1,612	1,904
INVESTMENT CASH FLOW		
Increase in long-term loans	(264,409)	(859,626)
Repayment of long-term loans	2,200,861	3,391,173
Net Investment Cash Flow	1,936,452	2,531,547
FINANCING CASH FLOW		
Dividends paid	(1,900)	(3,200)
Net loans issued	(2,146,711)	(2,460,243)
Changes in short-term financial liabilities	(317,157)	(750,650)
Changes in short-term receivables	317,044	751,754
Net Financing Cash Flow	(2,148,724)	(2,462,339)
Cash increase (decrease)	(210,660)	71,112
Impact of foreign exchange fluctuations	210,660	(71,112)
Cash at the beginning of the period	0	0
Cash at the end of the period	0	0

TOTAL CAPITAL

APPENDIX

APPENDIX

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SIGNIFICANT EVENTS

In 2014, Total Capital continued its activity on debt capital markets through various debt issuance programmes, together with a management of interest rate risk.

For short-term borrowings, Total Capital can issue under Commercial Papers programmes (US CP, EURO CP, GBP CP and CAD CP) and under a *Billets de Trésorerie* programme.

For long-term borrowings, Total Capital can issue along with TOTAL S.A., Total Capital Canada and Total Capital International as issuer under the EMTN programme in Europe (guaranteed by TOTAL S.A.), under a US SEC Registered Shelf programme in the United States (guaranteed by TOTAL S.A.) and under an AMTN programme in Australia (guaranteed by TOTAL S.A.). Total Capital can also issue on a stand-alone basis (guaranteed by TOTAL S.A.) on the Swiss market.

In 2014, Total Capital did not issue any debenture loan.

Total Capital's issue programmes have a long term and a short term ratings by Standard and Poor's: AA-/A-1+ with a negative outlook (modified from stable on 22nd December 2014), and by Moody's: Aa1/P-1 with a stable outlook (modified from negative on 6th November 2014). These ratings were made possible thanks to TOTAL S.A.'s guarantee granted to these programmes.

In addition to its financial activities, Total Capital concluded currency and interest rate transactions, with TOTAL S.A. affiliates as well as with external counterparties.

Note 1: ACCOUNTING RULES

GENERAL PRINCIPLES

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

ACCOUNTING RULES AND METHODS

The long- and medium-term financing transactions within the Total group are recorded as financial assets according to their face value.

✓ Currency transactions

Given Total Capital's financial activities and the significant amount of its foreign currency inflows and outflows, Total Capital uses multi-currency accounting, as financial institutions do.

TOTAL CAPITAL

Therefore, at closing, Total Capital does not use translation adjustment accounts but reevaluates balance sheet and off-balance sheet entries whose impact is recorded in the income statement.

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under "revenue receivables from the revaluation of off-balance sheet foreign exchange positions" or "expenses payables for the revaluation of off-balance sheet foreign exchange positions."

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

✓ Interest Rate and Currency Financial Instruments

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage Total Capital's exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premiums or discounts associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they match.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

✓ Debenture loans

Debenture loans converted into US dollars or euros through individually paired swaps are shown after swaps in the balance sheet and in the income statement. They are converted at the closing rate on the date of the account statement. The profits and losses resulting from the conversion at the closing rate of the currency borrowings and currency swaps are recorded as revenue under the heading: Foreign Exchange Profits and Losses.

✓ Presentation of interests on swaps hedging debenture loans

Interests on debenture loans are presented net of swaps. This presentation establishes consistency between the profit and loss statement and the balance sheet (Debenture loans were presented after their reevaluation for foreign exchange variations on associated swaps) and enables a direct assessment of the final cost of debt. On the balance sheet, accrued interests on debenture loans are also disclosed net of accrued interests on swaps.

Note 2: FINANCIAL ASSETS

Long-term investments are comprised of:

- drawdowns on credit facilities in euros with Total S.A. for a nominal amount of € 3.511 billion,
- long-term loans in US dollars with Total S.A. for a nominal amount of € 2.059 billion,
- variable-rate long-term loans in US dollars with Total Treasury for a nominal amount of € 1.704 billion,
- long-term loans in CNY with Total Treasury for a nominal amount of € 0.141 billion,
- long-term loans in euros and US dollars with Total Finance Exploitation for a nominal amount of € 4.468 billion.

Loans in euros are presented after swaps.

They are fully backed to the debenture loans after taking into account the issue swaps.

a) Changes in financial assets

in thousand euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans after swaps	7,791,347	1,025,722	314,913	8,502,156
Drawdowns on credit facilities	5,347,920		1,836,849	3,511,071
Accrued interests on long-term loans (1)	36,929	42,254	37,368	41,815
Accrued interests on credit facilities	11,731	4,898	11,731	4,898
TOTAL	13,187,927	1,072,874	2,200,861	12,059,941

b) Financial assets repayment schedule

in thousand euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans after swaps	8,502,156	1,876,467	3,298,620	3,327,069
Drawdowns on credit facilities	3,511,071	1,603,518	1,907,553	
Accrued interests on long-term loans (1)	41,815	41,815		
Accrued interests on credit facilities	4,898	4,898		
TOTAL	12,059,940	3,526,698	5,206,173	3,327,069

(1) including accrued interests net of swaps associated with loans

Note 3: ACCOUNTS RECEIVABLE

More than 74% of the accounts receivable are loans with Total Treasury amounting to € 677 million.

Detail of Accounts Receivable

in thousand euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	677,089	677,089		
Accrued interest (inter-company loans, current accounts)	3	3		
Deposits and security deposits	86,800	86,800		
Other receivables	472	472		
Accrued income on swaps and forward transactions (2)	148,370	148,370		
Cash available	35	35		
TOTAL	912,769	912,769		

(2) Swaps made for the account of Total Capital Canada and Total Capital International.

Accrued income on swaps associated with debenture loans or long-term loans is related to the interests from these debentures and loans.

Note 4: SHAREHOLDERS' EQUITY**a) Changes in Shareholders' Equity**

in thousand euros

2013	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2012	POSITION AS OF 31/12/2013
Share capital	300		300
Legal reserve	30		30
Retained earnings	453	68	521
Income for fiscal year 2012	3,268	-3,268	0
Dividend distribution		3,200	
Income as of 31 December 2013			1,995
TOTAL SHAREHOLDERS' EQUITY	4,051	0	2,846

in thousand euros

2014	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2013	POSITION AS OF 31/12/2014
Share capital	300		300
Legal reserve	30		30
Retained earnings	521	95	616
Income for fiscal year 2013	1,995	(1,995)	
Dividend distribution		1,900	
Income as of 31 December 2014			1,136
TOTAL SHAREHOLDERS' EQUITY	2,846	0	2,082

b) Structure of the Share Capital

Total Capital comprises 30,000 shares with a face value of € 10 each, held as follows:

TOTAL SA	29,994	shares representing	99.98%
DIRECTORS	6	shares representing	0.02%

NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES

The debenture loans are shown below first before conversion into Euros mainly with floating rate. They are redeemed at maturity.

As of 31-Dec-2014						As of 31-Dec-2013	
Nominal in specific currency	Currency	In thousand euros	LESS THAN A YEAR in thousand euros	BETWEEN 1 AND 5 YEARS in thousand euros	MORE THAN 5 YEARS in thousand euros	In specific currency	In thousand euros
600,000,000	AUD	404,613	303,459	101,153		750,000,000	486,287
	CAD					150,000,000	102,243
1,675,000,000	CHF	1,393,047	415,835	977,212		2,575,000,000	2,097,589
1,065,000,000	CNY	141,325		141,325		1,065,000,000	127,559
3,500,000,000	EUR	3,500,000	550,000	1,500,000	1,450,000	4,650,000,000	4,650,000
800,000,000	GBP	1,027,089		1,027,089		800,000,000	959,578
750,000,000	HKD	79,643		79,643		1,146,000,000	107,170
	JPY					13,000,000,000	89,829
	NZD					200,000,000	119,318
7,050,000,000	USD	5,806,770	2,306,235	1,647,311	1,853,225	7,050,000,000	5,112,030
TOTAL		12,352,488	3,575,530	5,473,734	3,303,225		13,851,600

Most of the debenture loans have been swapped from fixed to floating rate into USD or EUR in order to match financing needs resulting from long term loans and drawdowns on credit facilities. The impacts of revaluation of swaps are presented below.

	As of 31-Dec-2014				As of 31-Dec-2013	
	In thousand euros	LESS THAN A YEAR in thousand euros	BETWEEN 1 AND 5 YEARS in thousand euros	MORE THAN 5 YEARS in thousand euros	In specific currency	In thousand euros
Total debenture loans before hedge swaps	12,352,488	3,575,530	5,473,734	3,303,225		13,851,600
Impact of revaluation of hedge swaps	(339,261)	(224,665)	(219,081)	104,485		(712,334)
Total debenture loans after hedge swaps	12,013,228	3,236,269	5,473,734	3,303,225		13,139,266
Interest accrued / debenture loans after swaps (1)	46,035	46,035				47,686
Total	12,059,263	3,282,304	5,473,734	3,303,225		13,186,952

Note 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS**Repayment schedule for miscellaneous borrowings and financial debts**

in thousand euros

	31-Dec-14	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-13
Commercial Papers					
Banks and security deposits (1)	761,100	761,100			1,157,150
Current account receivable	666	666			617
Related accounts payables / miscellaneous financial debts					171
Accrued liabilities / dedicated swaps (2)	148,370	148,370			70,134
TOTAL LIABILITIES	910,136	910,136	0	0	1,228,072

(1) Deposits made by banks in relation to margin call agreements to limit counterparty risk. It mainly concerns swaps associated with debenture loans.

(2) Accrued liabilities on dedicated swaps made for the account of Total Capital Canada and Total Capital International.

Note 7: OPERATING LIABILITIES**Repayment schedule for operating liabilities**

in thousand euros

	31-Dec-14	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-13
Trade notes and accounts payable	981	981			77
Taxes and social obligations	249	249			170
TOTAL LIABILITIES	1,230	1,230	0	0	247

Note 8: OPERATING EXPENSES

in thousand euros

	31-Dec-14			31-Dec-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses	3,235	897	4,132	3,961	301	4,262
Taxes					111	111
TOTAL	3,235	897	4,132	3,961	412	4,373

Note 9: FINANCIAL EXPENSES

in thousand euros

	31-Dec-14			31-Dec-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on debenture loans after swaps (1)		231,381	231,381	2,464	251,991	254,455
Interests on Commercial Papers		374	374		1,335	1,335
Interests on Billets de Trésorerie						
Interests on current accounts	5		5			
Interests on deposits and security deposits		1,268	1,268		1,262	1,262
Interests on dedicated swaps (1)	298,712	100,811	399,523	123,182	38,491	161,673
Other expenses and similar charges	338		338	366		366
Various financial expenses						
Net foreign exchange losses (2)		122	122			
TOTAL	299,055	329,625	633,010	126,012	293,079	419,091

Note 10: FINANCIAL INCOME

in thousand euros

	31-Dec-14			31-Dec-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on loans after swaps (1)	81,989		81,989	78,452		78,452
Interests on long-term loans	122,348		122,348	112,618		112,618
Interests on credit facilities	32,868		32,868	70,398		70,398
Interests on inter-company loans						
Interests on current accounts	1,767		1,767	2,856		2,856
Interests on bank deposits and security deposits						
Income from dedicated swaps (1)	100,812	298,711	399,523	39,318	122,376	161,694
Other Interests and similar income	1	338	339		366	366
Various financial Income		11	11		30	30
Net foreign exchange profits (2)					54	54
TOTAL	339,785	299,061	638,846	303,642	122,826	426,468

(1) Expenses and incomes from swaps associated with debenture loans or long-term loans are related to interests from these debentures and loans. They are presented after netting.

Expenses and incomes on swaps are interests attached to swaps made for the account of Total Capital Canada and Total Capital International.

(2) The foreign exchange profits and losses break up as follows:

in thousand euros

	31-Dec-14	31-Dec-13
Foreign exchange losses	(352,118)	(633,733)
Foreign exchange profits	351,996	633,787
TOTAL	-122	54

Note 11: OFF-BALANCE SHEET COMMITMENTS**a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below.
These amounts establish the notional commitment without reflecting an underlying loss or gain.

in thousand euros

MANAGEMENT OF INTEREST RATE RISK	31-Dec-14						31-Dec-13
	TOTAL	2015	2016	2017	2018	2019 and beyond	TOTAL
Swaps / hedging fixed interest bond issues *							
Notional amount	10,357,939	3,575,530	1,465,394	685,159	1,902,213	2,729,643	13,592,542
Swaps / hedging floating interest bond issues *							
Notional amount	1,346,847	136,615	114,000		596,232	500,000	3,074,857
Long-term cross-currency swaps							
Fixed interest rate lending swaps	12,174,904		196,591	467,495	238,619	11,272,199	4,091,974
Notional amount							
Variable interest rate lending swaps	14,698,816		251,490	586,939	289,739	13,570,648	3,055,408
Notional amount							
Interest rate swaps							
Fixed interest rate lending swaps	9,677,950		1,029,569	2,470,966	823,655	5,353,760	5,800,884
Notional amount							
Variable interest rate lending swaps	9,677,950		1,029,569	2,470,966	823,655	5,353,760	5,800,884
Notional amount							

* Cross-currency swaps and interest-rate swaps matched to bonds

in thousand euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	31-Dec-14						31-Dec-13
	TOTAL	2015	2016	2017	2018	2019 and beyond	TOTAL
Foreign exchange swaps							
Notional amount	240,000	32,000	32,000	32,000	32,000	112,000	272,000
Forward currency contracts							
Notional amount							

b) Market valuation of derivative financial instruments

As of 31 December 2014, the details of the market valuation of derivative financial instruments are as follows:

in thousand euros

	31-Dec-14	31-Dec-13
Swaps hedging bond issues	831,160	1,019,862
Short-term interest rate swaps	•	•
Forward currency financial instruments		

(*) The market value of the swaps is "ex coupon".

c) Other off-balance sheet commitments

in thousand euros

COMMITMENT CATEGORY	31-Dec-14		31-Dec-13	
	Affiliated corporations	Others	Affiliated corporations	Others
Commitments given				
-Credit facilities granted	15,100,000		15,100,000	
-Drawdowns on credit facilities	(3,511,071)		(5,347,920)	
-Non-utilised credit facilities	11,588,929		9,752,080	
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				

NOTE 12: CONSOLIDATION

Total Capital's accounts are fully consolidated into the financial statements of the TOTAL S.A. Group.

NOTE 13: FISCAL INTEGRATION

A fiscal integration agreement was signed between Total Capital and TOTAL S.A.. Thus since 1 January 2000, Total Capital, a subsidiary of TOTAL S.A., is included in the fiscal integration of TOTAL S.A..

NOTE 14: STAFF AND MANAGEMENT BODIES

Total Capital benefits from the technical and administrative assistance of staff from TOTAL S.A. and does not pay any remuneration to the members of the Board of Directors.