



BNP PARIBAS

22 July 2014

Notice to Holders of:

**50,000 Non Principal Protected Certificates relating to the EURO STOXX Select Dividend 30 Index due 30 July 2019– ISIN Code: XS1029914865, Series CE2620NX
(the “Certificates”)**

**issued by BNP Paribas Arbitrage Issuance B.V. (the “Issuer”)
and guaranteed by BNP Paribas
pursuant to the Note, Warrant and Certificate Programme of
BNP Paribas Arbitrage Issuance B.V. and BNP Paribas (the “Programme”)**

The terms and conditions of the Certificates are contained in the Programme and in a prospectus (the “**Prospectus**”) prepared for the purposes of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the “**Prospectus Directive**”). The Prospectus contains information relating to the issue of the Certificates and has been prepared in accordance with Article 5(3) of the Prospectus Directive. This Prospectus incorporates by reference, *inter alia*, the Base Prospectus relating to the Programme.

Holders are informed that a manifest error has occurred in the “Fixed Rate Provisions” and that consequently, the Issuer, in accordance with Condition 9.5 of the Base Prospectus (*Modifications*) has modified the Prospectus to correct such manifest error. The modification is to cure, correct or supplement a manifest or proven error and is not materially prejudicial to the interests of Holders.

The paragraph in item 43 (d) (i) “Fixed Rate of Interest (excluding on overdue amounts after Redemption Date or date set for early redemption)” in section Economic Terms and Conditions / Part A – Contractual Terms in page 37 in the Prospectus, which presently reads:

“2.25 per cent. of Initial Notional Amount x 25 per cent”

Shall be deleted and replaced by:

“2.50 per cent. of Initial Notional Amount x 25 per cent”

Unless otherwise defined in this notice, capitalised terms used herein shall have the meanings given to them in the Prospectus or the Base Prospectus, as applicable.

BNP Paribas Arbitrage Issuance B.V.

Acting in its capacity as Issuer

A handwritten signature in blue ink, appearing to read 'Guillaume Riviere', with a long horizontal flourish extending to the right.

By: Guillaume RIVIERE duly authorised