

**Notice to Holders of:**

**50,000 Non Principal Protected Certificates relating to the EURO STOXX Select Dividend 30 Index due 30 July 2019– ISIN Code: XS1029914865, Series CE2620NX (the “Certificates”)**

**issued by BNP Paribas Arbitrage Issuance B.V. (the “Issuer”)  
and guaranteed by BNP Paribas  
pursuant to the Note, Warrant and Certificate Programme of  
BNP Paribas Arbitrage Issuance B.V. and BNP Paribas (the “Programme”)**

The terms and conditions of the Certificates are contained in the Programme and in a prospectus (the “**Prospectus**”) prepared for the purposes of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the “**Prospectus Directive**”). The Prospectus contains information relating to the issue of the Certificates and has been prepared in accordance with Article 5(3) of the Prospectus Directive. This Prospectus incorporates by reference, *inter alia*, the Base Prospectus relating to the Programme.

Further to the public offer in Portugal by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of “**50,000 Non Principal Protected Certificates relating to the EURO STOXX Select Dividend 30 Index due 30 July 2019**”, referred to here above, the total number of Securities to be issued is **50,000** Securities (i.e. **EUR 50,000,000**) at an issue price of EUR 1,000 per Security. The Issue Date of the Securities is 31 July 2014.

The Holders are also informed that on page 20 in Element C.18 and page 33 in item 12 Final Payout, « **IndexInitial** » shall be read as follows :

**IndexInitial** means **1,758.51**, being the Settlement Price of the Underlying Index on the Strike Date;

In addition, on page 32 the column entitled “Issue Price per Security” under SPECIFIC PROVISIONS FOR SECURITIES shall read as follows:

<b>Series Number</b>	<b>No. of Securities issued / No. of Securities</b>	<b>ISIN Code</b>	<b>Common Code</b>	<b>Issue Price per Security</b>	<b>Redemption Date</b>
CE2620NX	50,000	XS1029914865	102991486	<b>100% of the Initial Notional Amount</b>	30 July 2019

Unless otherwise defined in this notice, capitalised terms used herein shall have the meanings given to them in the Prospectus or the Base Prospectus, as applicable.

**BNP Paribas Arbitrage Issuance B.V.**

Acting in its capacity as Issuer

A handwritten signature in black ink, appearing to be 'Gaëtane FOA', written in a cursive style.

**Gaëtane FOA**

By: Duly authorised