

FINAL TERMS DATED 29 JUNE 2015

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Warrant and Certificate Programme)

In respect of Series Number FR0012499390 (COMPAGNIE PLASTIC OMNIUM)

25,000 Certificates are to be consolidated on 26 February 2015 and form a single series with the current outstanding amount of the 50,000 Certificates issued on 29 January 2015

In respect of Series Number FR0012499820 (ARCELORMITTAL)

100,000 Certificates are to be consolidated on 29 June 2015 and form a single series with the current outstanding amount of the 200,000 Certificates issued on 29 January 2015

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so :

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 35 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer nor, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 August 2014, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing, respectively, on the following websites: www.produitsdebourse.bnpparibas.fr for public offering in France and www.bnpparibasmarkets.be for public offering in Belgium and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|------------------------------|--------------------------------|----------------------|----------------|------------------|--------------------------------|------------|-------------------|--|---|------------------------|---------------------------------|---------------------------------|--------------------|--------|
| FR0012499101 | 200,000 | 200,000 | 118155661 | N026B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499119 | 200,000 | 200,000 | 118156650 | N031B | EUR 0.21 | Call | EUR 9.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499127 | 100,000 | 100,000 | 118156811 | N033B | EUR 1.98 | Call | EUR 82.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499135 | 100,000 | 100,000 | 118155998 | N034B | EUR 1.38 | Call | EUR 94.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499143 | 100,000 | 100,000 | 118156196 | N035B | EUR 1.21 | Call | EUR 97.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499150 | 100,000 | 100,000 | 118155688 | N040B | EUR 1.03 | Call | EUR 101.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499168 | 100,000 | 100,000 | 118156854 | N041B | EUR 0.79 | Call | EUR 105.8200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499176 | 100,000 | 100,000 | 118156242 | N043B | EUR 0.66 | Call | EUR 108.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499184 | 200,000 | 200,000 | 118156404 | N044B | EUR 0.46 | Call | EUR 31.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499192 | 200,000 | 200,000 | 118155858 | N046B | EUR 0.31 | Call | EUR 33.2500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499200 | 200,000 | 200,000 | 118156498 | N049B | EUR 0.56 | Call | EUR 21.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499218 | 200,000 | 200,000 | 118155912 | N052B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499226 | 200,000 | 200,000 | 118157052 | N053B | EUR 0.42 | Call | EUR 44.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499234 | 200,000 | 200,000 | 118156072 | N056B | EUR 0.37 | Call | EUR 45.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499242 | 200,000 | 200,000 | 118157117 | N058B | EUR 0.32 | Call | EUR 46.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499259 | 200,000 | 200,000 | 118156145 | N063B | EUR 0.54 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499267 | 50,000 | 50,000 | 118156307 | N064B | EUR 0.79 | Call | EUR 83.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499275 | 50,000 | 50,000 | 118156587 | N068B | EUR 0.56 | Call | EUR 87.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499283 | 200,000 | 200,000 | 118156366 | N069B | EUR 0.51 | Call | EUR 4.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499291 | 200,000 | 200,000 | 118156684 | N071B | EUR 0.41 | Call | EUR 4.9500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499309 | 200,000 | 200,000 | 118156528 | N072B | EUR 0.33 | Call | EUR 5.1000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499317 | 200,000 | 200,000 | 118157273 | N073B | EUR 1.31 | Call | EUR 42.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499325 | 200,000 | 200,000 | 118156641 | T195B | EUR 0.81 | Call | EUR 45.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499333 | 200,000 | 200,000 | 118156765 | T198B | EUR 0.54 | Call | EUR 6.8000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499341 | 200,000 | 200,000 | 118156935 | T200B | EUR 0.34 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499358 | 200,000 | 200,000 | 118156757 | T202B | EUR 0.69 | Call | EUR 2.4200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499366 | 200,000 | 200,000 | 118156846 | T205B | EUR 0.53 | Call | EUR 2.5800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499374 | 200,000 | 200,000 | 118157354 | T206B | EUR 0.45 | Call | EUR 2.6600 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499382 | 50,000 | 50,000 | 118156994 | T213B | EUR 0.88 | Call | EUR 20.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499390 | 25,000 | 75,000 | 118157443 | T214B | EUR 1.08 | Call | EUR 21.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499408 | 100,000 | 100,000 | 118157010 | T233B | EUR 0.72 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499416 | 100,000 | 100,000 | 118157150 | T234B | EUR 0.57 | Call | EUR 29.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499424 | 100,000 | 100,000 | 118157109 | T235B | EUR 0.42 | Call | EUR 31.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499432 | 200,000 | 200,000 | 118157605 | T236B | EUR 0.52 | Call | EUR 10.0000 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 5 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499440 | 200,000 | 200,000 | 118157214 | T237B | EUR 0.46 | Call | EUR 10.3000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499457 | 200,000 | 200,000 | 118157206 | T243B | EUR 0.38 | Call | EUR 10.7000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499465 | 200,000 | 200,000 | 118157761 | T244B | EUR 0.27 | Call | EUR 11.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499473 | 200,000 | 200,000 | 118157389 | T246B | EUR 0.44 | Call | EUR 15.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499481 | 200,000 | 200,000 | 118157818 | T247B | EUR 0.32 | Call | EUR 16.7000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499499 | 200,000 | 200,000 | 118157486 | T248B | EUR 0.19 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499507 | 100,000 | 100,000 | 118157737 | T250B | EUR 0.66 | Call | EUR 175.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499515 | 100,000 | 100,000 | 118157311 | T251B | EUR 0.48 | Call | EUR 184.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499523 | 200,000 | 200,000 | 118157982 | T252B | EUR 1.30 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499531 | 200,000 | 200,000 | 118157427 | T254B | EUR 1 | Call | EUR 59.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499549 | 100,000 | 100,000 | 118157800 | T255B | EUR 0.70 | Call | EUR 52.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499556 | 50,000 | 50,000 | 118158121 | T256B | EUR 1 | Call | EUR 81.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499564 | 100,000 | 100,000 | 118158245 | T257B | EUR 1.04 | Call | EUR 86.4200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499572 | 50,000 | 50,000 | 118158407 | T258B | EUR 1.84 | Call | USD 265.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012499580 | 200,000 | 200,000 | 118157915 | T259B | EUR 0.74 | Call | EUR 58.9800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499598 | 200,000 | 200,000 | 118157559 | T260B | EUR 0.94 | Call | EUR 72.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499606 | 100,000 | 100,000 | 118158067 | T261B | EUR 0.90 | Call | EUR 57.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499614 | 200,000 | 200,000 | 118157656 | T263B | EUR 0.76 | Call | EUR 12.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499622 | 200,000 | 200,000 | 118157745 | T264B | EUR 0.36 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499630 | 200,000 | 200,000 | 118158474 | T265B | EUR 0.60 | Call | EUR 31.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499648 | 200,000 | 200,000 | 118158709 | T266B | EUR 0.45 | Call | EUR 33.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499655 | 200,000 | 200,000 | 118158229 | T267B | EUR 0.30 | Call | EUR 34.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499663 | 100,000 | 100,000 | 118157877 | T268B | EUR 0.36 | Call | EUR 25.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499671 | 100,000 | 100,000 | 118158890 | T269B | EUR 0.78 | Call | EUR 12.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499689 | 100,000 | 100,000 | 118159063 | T270B | EUR 0.60 | Call | EUR 13.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499697 | 100,000 | 100,000 | 118158300 | T271B | EUR 0.38 | Call | EUR 14.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499705 | 200,000 | 200,000 | 118159152 | T272B | EUR 0.96 | Call | EUR 91.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499713 | 200,000 | 200,000 | 118158466 | T273B | EUR 0.52 | Call | EUR 100.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499721 | 200,000 | 200,000 | 118157923 | T274B | EUR 0.23 | Call | EUR 17.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499739 | 200,000 | 200,000 | 118158636 | T276B | EUR 0.74 | Call | EUR 38.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499747 | 200,000 | 200,000 | 118158164 | T277B | EUR 0.59 | Call | EUR 40.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499754 | 200,000 | 200,000 | 118158768 | T279B | EUR 0.44 | Call | EUR 41.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499762 | 200,000 | 200,000 | 118158814 | T280B | EUR 0.35 | Call | EUR 43.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499770 | 50,000 | 50,000 | 118159454 | T281B | EUR 0.50 | Call | EUR 54.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499788 | 200,000 | 200,000 | 118159110 | T282B | EUR 0.46 | Call | EUR 23.5000 | Upwards 4 | Upwards 2 | 4% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499796 | 200,000 | 200,000 | 118159594 | T283B | EUR 0.34 | Call | EUR 24.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499804 | 200,000 | 200,000 | 118159241 | T284B | EUR 0.26 | Call | EUR 25.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499812 | 200,000 | 200,000 | 118158270 | T285B | EUR 0.12 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499820 | 100,000 | 300,000 | 118159381 | T286B | EUR 0.24 | Call | EUR 7.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499838 | 200,000 | 200,000 | 118159730 | T287B | EUR 0.92 | Call | EUR 65.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499846 | 200,000 | 200,000 | 118159861 | T288B | EUR 0.47 | Call | EUR 74.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499853 | 100,000 | 100,000 | 118159659 | T289B | EUR 0.37 | Call | EUR 26.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499861 | 200,000 | 200,000 | 118159721 | T290B | EUR 1 | Call | EUR 124.4800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499879 | 100,000 | 100,000 | 118158369 | T291B | EUR 0.34 | Call | EUR 10.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499887 | 100,000 | 100,000 | 118159802 | T292B | EUR 0.85 | Call | EUR 101.8700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499895 | 50,000 | 50,000 | 118158563 | T293B | EUR 1.43 | Call | EUR 125.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499903 | 50,000 | 50,000 | 118159888 | T294B | EUR 1.05 | Call | EUR 132.5700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499911 | 100,000 | 100,000 | 118160096 | T295B | EUR 0.79 | Call | EUR 58.8500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499929 | 200,000 | 200,000 | 118159934 | T296B | EUR 0.98 | Call | EUR 33 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499937 | 200,000 | 200,000 | 118158806 | T297B | EUR 0.53 | Call | EUR 38 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499945 | 50,000 | 50,000 | 118160240 | T299B | EUR 1.74 | Call | EUR 109.8800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499952 | 100,000 | 100,000 | 118160193 | T300B | EUR 1.47 | Call | EUR 66.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499960 | 100,000 | 100,000 | 118158989 | T302B | EUR 1.12 | Call | EUR 70.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499978 | 200,000 | 200,000 | 118160312 | T303B | EUR 0.92 | Call | EUR 136.6100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499986 | 200,000 | 200,000 | 118159144 | T304B | EUR 0.38 | Call | EUR 28.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499994 | 200,000 | 200,000 | 118160452 | T305B | EUR 0.21 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500007 | 100,000 | 100,000 | 118159306 | T306B | EUR 0.76 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500015 | 100,000 | 100,000 | 118159527 | T307B | EUR 0.79 | Call | EUR 52.1200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500023 | 50,000 | 50,000 | 118160304 | T308B | EUR 0.26 | Call | EUR 9.7700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500031 | 50,000 | 50,000 | 118160401 | T309B | EUR 0.94 | Call | EUR 69.3800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500049 | 50,000 | 50,000 | 118160568 | T310B | EUR 0.64 | Call | EUR 11.8000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500056 | 50,000 | 50,000 | 118160509 | T312B | EUR 0.40 | Call | EUR 13.0100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500064 | 200,000 | 200,000 | 118159713 | T313B | EUR 0.83 | Call | EUR 51.5500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500072 | 100,000 | 100,000 | 118159772 | T315B | EUR 0.17 | Call | EUR 12.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500080 | 100,000 | 100,000 | 118160622 | T316B | EUR 0.54 | Call | EUR 216.5900 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012500098 | 200,000 | 200,000 | 118160525 | T317B | EUR 1.30 | Call | EUR 93.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500106 | 200,000 | 200,000 | 118160754 | T318B | EUR 0.61 | Call | EUR 6.0200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500114 | 200,000 | 200,000 | 118160673 | T320B | EUR 0.29 | Call | EUR 6.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500122 | 50,000 | 50,000 | 118160711 | T321B | EUR 0.31 | Call | EUR 19.6400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500130 | 100,000 | 100,000 | 118159870 | T322B | EUR 0.58 | Call | EUR 34.4900 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 20 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemo nic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|------------------------------|--------------------------------|----------------------|----------------|----------------------|--------------------------------|------------|-------------------|--|---|------------------------|---------------------------------|---------------------------------|--------------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012500148 | 100,000 | 100,000 | 118160029 | T324B | EUR 0.36 | Call | EUR 39.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500155 | 50,000 | 50,000 | 118160835 | T325B | EUR 1.91 | Call | EUR 127.2800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500163 | 200,000 | 200,000 | 118160843 | T327B | EUR 0.37 | Call | EUR 14.4500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500171 | 100,000 | 100,000 | 118160134 | T328B | EUR 1.24 | Call | EUR 154.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500189 | 100,000 | 100,000 | 118160207 | T329B | EUR 0.86 | Call | USD 66.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500197 | 50,000 | 50,000 | 118160916 | T330B | EUR 0.85 | Call | EUR 39.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500205 | 100,000 | 100,000 | 118160363 | T332B | EUR 0.33 | Call | EUR 21.0400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500213 | 50,000 | 50,000 | 118160991 | T333B | EUR 0.60 | Call | USD 74.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012500221 | 50,000 | 50,000 | 118160975 | T335B | EUR 1.61 | Call | EUR 58.3800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500239 | 50,000 | 50,000 | 118161092 | T336B | EUR 1.01 | Call | EUR 64.3700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500247 | 100,000 | 100,000 | 118161009 | T337B | EUR 0.72 | Call | EUR 47.5100 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500254 | 100,000 | 100,000 | 118161157 | T338B | EUR 0.85 | Call | EUR 39.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500262 | 330,000 | 330,000 | 118161254 | T339B | EUR 1.91 | Call | EUR 105.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500270 | 50,000 | 50,000 | 118160517 | T340B | EUR 1.14 | Call | EUR 66.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500288 | 50,000 | 50,000 | 118161432 | T341B | EUR 0.53 | Call | USD 42.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500296 | 400,000 | 400,000 | 118160592 | T342B | EUR 1.82 | Call | USD 127.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500304 | 50,000 | 50,000 | 118161572 | T343B | EUR 0.49 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012500312 | 200,000 | 200,000 | 118161122 | T344B | EUR 1.68 | Put | EUR 85.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500320 | 200,000 | 200,000 | 118161769 | T346B | EUR 2.20 | Put | EUR 91.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500338 | 200,000 | 200,000 | 118160703 | T347B | EUR 1.88 | Put | EUR 148.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500346 | 100,000 | 100,000 | 118160827 | T348B | EUR 2.31 | Put | EUR 225.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500353 | 200,000 | 200,000 | 118161882 | T349B | EUR 1.17 | Put | EUR 55 | Downwards 0 digit | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500361 | 200,000 | 200,000 | 118161963 | T350B | EUR 0.84 | Put | EUR 15.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500379 | 200,000 | 200,000 | 118161220 | T352B | EUR 3.99 | Put | EUR 69.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500387 | 200,000 | 200,000 | 118162056 | T353B | EUR 0.78 | Put | EUR 16.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500395 | 100,000 | 100,000 | 118161351 | T678B | EUR 0.93 | Put | EUR 44.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500403 | 200,000 | 200,000 | 118160886 | T679B | EUR 1.50 | Put | EUR 62.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500411 | 100,000 | 100,000 | 118160983 | T680B | EUR 3.32 | Put | EUR 130.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500429 | 200,000 | 200,000 | 118162242 | T681B | EUR 1.04 | Put | EUR 21.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500437 | 200,000 | 200,000 | 118161491 | T682B | EUR 1.46 | Put | EUR 28.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500445 | 200,000 | 200,000 | 118161017 | T683B | EUR 1.26 | Put | EUR 9.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 2 |
| FR0012500452 | 200,000 | 200,000 | 118162323 | T684B | EUR 2.48 | Put | EUR 131.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499101 | BNP PARIBAS | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.net/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|------------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499119 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499127 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499135 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499143 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499150 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499168 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499176 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499184 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499192 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499200 | EDF | EUR | FR0010242511 | EDF.PA | www.edf.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499218 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499226 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499234 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499242 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499259 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499267 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499275 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499283 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499291 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499309 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499317 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499325 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499333 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499341 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499358 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499366 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499374 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|--------------------------|----------------|---------------|-----------------------|---|----------------|--|-----------------|
| FR0012499382 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499390 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499408 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499416 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499424 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499432 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499440 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499457 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499465 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499473 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499481 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499499 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499507 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499515 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499523 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499531 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499549 | SAFRAN | EUR | FR0000073272 | SAF.PA | http://safran-group.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499556 | INGENICO | EUR | FR0000125346 | INGC.PA | www.ingenico.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499564 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499572 | AMAZON.COM | USD | US0231351067 | AMZN.OQ | www.amazon.fr/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012499580 | SCHNEIDER ELECTRIC | EUR | FR0000121972 | SCHN.PA | http://www.schneider-electric.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499598 | SANOFI-AVENTIS | EUR | FR0000120578 | SASY.PA | www.sanofi-aventis.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499606 | ATOS ORIGIN | EUR | FR0000051732 | ATOS.PA | www.fr.atosorigin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499614 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499622 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499630 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499648 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499655 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499663 | ALSTOM | EUR | FR0010220475 | ALSO.PA | www.alstom.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499671 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499689 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499697 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499705 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499713 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499721 | GDF SUEZ | EUR | FR0010208488 | GSZ.PA | www.gdfsuez.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499739 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499747 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499754 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499762 | VINCI | EUR | FR0000125486 | SGEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499770 | REMY COINTREAU | EUR | FR0000130395 | RCOP.PA | www.remy-cointreau.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499788 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499796 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499804 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499812 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499820 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499838 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499846 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499853 | ZODIAC AEROSPACE | EUR | FR0000125684 | ZODC.PA | www.zodiac.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499861 | LVMH | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499879 | GROUPE EUROTUNNEL | EUR | FR0010533075 | GETP.PA | www.eurotunnel.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499887 | SOLVAY | EUR | BE0003470755 | SOLB.BR | www.solvay.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012499895 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499903 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499911 | PUBLICIS GROUP | EUR | FR0000130577 | PUBP.PA | www.publicisgroupe.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499929 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499937 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499945 | BAYER | EUR | DE000BAY0017 | BAYGn.DE | www.bayer.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012499952 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|----------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499960 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499978 | L'OREAL | EUR | FR0000120321 | OREP.PA | www.loreal.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499986 | BOUYGUES | EUR | FR0000120503 | BOUY.PA | www.bouygues.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499994 | VEOLIA ENVIRONNEMENT | EUR | FR0000124141 | VIE.PA | www.veoliaenvironnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500007 | CAP GEMINI | EUR | FR0000125338 | CAPP.PA | www.fr.capgemini.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500015 | LAFARGE | EUR | FR0000120537 | LAFP.PA | www.lafarge.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500023 | ING Bank | EUR | NL0000303600 | ING.AS | http://www.ing.com | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500031 | DAIMLER CHRYSLER | EUR | DE0007100000 | DAIGn.DE | www.daimlerchrysler.fr/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500049 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500056 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500064 | DANONE | EUR | FR0000120644 | DANO.PA | www.danone.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500072 | TF1 | EUR | FR0000054900 | TFFP.PA | www.tf1.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500080 | UNIBAIL | EUR | FR0000124711 | UNBP.AS | www.unibail.fr/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500098 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500106 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500114 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500122 | IPSOS | EUR | FR0000073298 | ISOS.PA | www.ipsos.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500130 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500148 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500155 | ALLIANZ | EUR | DE0008404005 | ALVG.DE | www.allianz.de/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500163 | SUEZ ENVIRONNEMENT | EUR | FR0010613471 | SEVI.PA | www.suez-environnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500171 | KERING | EUR | FR0000121485 | PRTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500189 | FACEBOOK | USD | US30303M1027 | FB.OQ | www.facebook.com | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500197 | KBC BANK | EUR | BE0003565737 | KBC.BR | https://www.kbc.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500205 | LAGARDERE | EUR | FR0000130213 | LAGA.PA | www.lagardere.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500213 | WALL MART | USD | US9311421039 | WMT.N | www.walmart.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500221 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012500239 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-----------------------|----------------|---------------|-----------------------|---|-------------------|--|-----------------|
| FR0012500247 | DASSAULT SYSTEMES | EUR | FR0000130650 | DAST.PA | www.3ds.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500254 | THALES | EUR | FR0000121329 | TCFP.PA | http://www.thalesgroup.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500262 | BIC | EUR | FR0000120966 | BICP.PA | www.bic.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500270 | BASF | EUR | DE000BASF111 | BASFn.DE | www.basf.com | XETRA | www.deutsche-borse.com | 1 |
| FR0012500288 | YAHOO! | USD | US9843321061 | YHOO.OQ | http://info.yahoo.com/center/us/yahoo/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500296 | BERKSHIRE HATHAWAY | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500304 | BELGACOM | EUR | BE0003810273 | BCOM.BR | www.belgacom.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500312 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500320 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500338 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500346 | KERING | EUR | FR0000121485 | P RTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500353 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500361 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500379 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500387 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500395 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500403 | VINCI | EUR | FR0000125486 | S GEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500411 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500429 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500437 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500445 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500452 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Arbitrage Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 26 June 2015.
4. **Issue Date:** 29 June 2015.
5. **Consolidation:**

In respect of Series Number FR0012499390 (COMPAGNIE PLASTIC OMNIUM)

25,000 Certificates are to be consolidated on 26 February 2015 and form a single series with the current outstanding amount of the 50,000 Certificates issued on 29 January 2015

In respect of Series Number FR0012499820 (ARCELORMITTAL)

100,000 Certificates are to be consolidated on 29 June 2015 and form a single series with the current outstanding amount of the 200,000 Certificates issued on 29 January 2015
6. **Type of Securities:**

(a) Certificates.

(b) The Securities are Share Securities.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) and Annex 7 (Additional Terms and Conditions for OET Certificates) shall apply.
7. **Form of Securities:** Dematerialised bearer form (*au porteur*).
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 2.
11. **Variation of Settlement:**

Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:** ETS Final Payout 2210.
- Aggregation:** Call Securities or Put Securities.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Conversion Rate:** The Conversion Rate on the Valuation Date or an Optional Redemption Valuation Date equals one if the relevant Share Currency is the same as the Settlement Currency or otherwise the rate published by the European Central Bank (website: www.ecb.europa.eu) between the relevant Share Currency and the Settlement Currency as determined by the Calculation Agent by reference to such sources and at such time on the relevant day as the Calculation Agent may determine acting in good faith and in a commercially reasonable manner.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.

| | |
|--|---|
| 18. Minimum Trading Size: | Not applicable. |
| 19. Principal Security Agent: | BNP Paribas Securities Services. |
| 20. Calculation Agent: | BNP Paribas Arbitrage S.N.C. 160-162 boulevard MacDonald, 75019 Paris, France. |
| 21. Governing law: | French law. |
| 22. Masse provisions (Condition 9.4): | Not applicable. |

PRODUCT SPECIFIC PROVISIONS

| | |
|--|---|
| 23. Index Securities: | Not applicable. |
| 24. Share Securities: | Applicable. |
| (a) Share(s)/Share Company/Basket Company/GDR/ADR: | An ordinary share, or, if so indicated in "Specific Provisions for each Series" above, another share type in the share capital of the relevant Share Company (each a " Share "). |
| (b) Relative Performance Basket: | Not applicable. |
| (c) Share Currency: | See the Specific Provisions for each Series above. |
| (d) ISIN of Share(s): | See the Specific Provisions for each Series above. |
| (e) Exchange(s): | See the Specific Provisions for each Series above. |
| (f) Related Exchange(s): | All Exchanges. |
| (g) Exchange Business Day: | Single Share Basis. |
| (h) Scheduled Trading Day: | Single Share Basis. |
| (i) Weighting: | Not applicable. |
| (j) Settlement Price: | Official closing price. |
| (k) Specified Maximum Days of Disruption: | Twenty (20) Scheduled Trading Days. |
| (l) Valuation Time: | The Scheduled Closing Time as defined in Condition 1. |
| (m) Delayed Redemption of Occurrence of an Extraordinary Event: | Not applicable. |
| (n) Share Correction Period: | As per Conditions. |
| (o) Dividend Payment: | Not applicable. |
| (p) Listing Change: | Applicable. |
| (q) Listing Suspension: | Applicable. |
| (r) Illiquidity: | Applicable. |
| (s) Tender Offer: | Applicable. |
| 25. Commodity Securities: | Not applicable. |
| 26. Currency Securities: | Not applicable. |
| 27. Futures Securities: | Not applicable. |
| 28. OET Certificates: | Applicable. |
| (a) Final Price: | As per OET Certificate Conditions. |
| (b) Valuation Date: | As per OET Certificate Conditions. |

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| (c) Exercise Price: | See the Specific Provisions for each Series above. |
| (d) Capitalised Exercise Price: | As per OET Certificate Conditions. OET Website(s): www.produitsdebourse.bnpparibas.fr www.bnpparibasmarkets.be Local Business Day Centre(s): Paris. |
| (e) Capitalised Exercise Price Rounding Rule: | See the Specific Provisions for each Series above. |
| (f) Dividend Percentage: | 100 per cent. |
| (g) Financing Rate: | |
| (i) Interbank Rate 1 Screen Page: | See the Specific Provisions for each Series above. |
| (ii) Interbank Rate 1 Specified Time: | As per OET Certificate Conditions. |
| (iii) Interbank Rate 2 Screen Page: | Not applicable. |
| (iv) Interbank Rate 2 Specified Time: | Not applicable. |
| (v) Financing Rate Percentage: | See the Specific Provisions for each Series above. |
| (vi) Financing Rate Range: | In respect of Call Securities: 0% / +25%. In respect of Put Securities: -25% / 0%. |
| (h) Automatic Early Redemption: | Applicable. |
| (i) Automatic Early Redemption Payout: | Automatic Early Redemption Payout 2210/1. |
| (ii) Automatic Early Redemption Date: | The fifth Business Days following the Valuation Date. |
| (iii) Observation Price: | Traded price. |
| (iv) Observation Price Source: | Exchange. |
| (v) Observation Price Time(s): | At any time during the opening hours of the Exchange. |
| (vi) Security Threshold: | As per OET Certificate Conditions. The Security Threshold in respect of a Relevant Business Day will be published as soon as practicable after its determination on the OET Website(s), as set out in § 28(d). |
| (vii) Security Threshold Rounding Rule: | See the Specific Provisions for each Series above. |
| (viii) Security Percentage: | See the Specific Provisions for each Series above. |
| (ix) Minimum Security Percentage: | 0% |
| (x) Maximum Security Percentage: | 20% |
| (xi) Reset Date: | Each calendar day. |
| 29. Additional Disruption Events: | Applicable. |
| 30. Optional Additional Disruption Events: | (a) The following Optional Additional Disruption Event applies to the Securities: Insolvency Filing. |

- (b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
31. **Knock-in Event:** Not applicable.
32. **Knock-out Event:** Not applicable.

PROVISIONS RELATING TO WARRANTS

33. **Provisions relating to Warrants:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

34. **Provisions relating to Certificates:** Applicable.
- (a) **Notional Amount of each Certificate:** Not applicable.
 - (b) **Instalment Certificates:** The Certificates are not Instalment Certificates.
 - (c) **Issuer Call Option:** Not applicable.
 - (d) **Holder Put Option:** Applicable provided that (i) no Automatic Early Redemption Event has occurred and (ii) the Issuer has not already designated the Valuation Date in accordance with the OET Certificate Conditions.
 - (i) **Optional Redemption Date(s):** The day falling ten (10) Business Days immediately following the relevant Optional Redemption Valuation Date.
 - (ii) **Optional Redemption Valuation Date:** The last Relevant Business Day in March in each year commencing in March of the calendar year after the Issue Date, subject to adjustment in the event that such day is a Disrupted Day as provided in the definition of Valuation Date in Condition 28.
 - (iii) **Optional Redemption Amount(s):** Put Payout 2210.
 - (iv) **Minimum Notice Period:** Not less than 30 days prior to the next occurring Optional Redemption Valuation Date.
 - (v) **Maximum Notice Period:** Not applicable.
 - (e) **Automatic Early Redemption:** Not applicable.
 - (f) **Strike Date:** Not applicable.
 - (g) **Strike Price:** Not applicable.
 - (h) **Redemption Valuation Date:** Not applicable.
 - (i) **Averaging:** Averaging does not apply to the Securities.
 - (j) **Observation Dates:** Not applicable.
 - (k) **Observation Period:** Not applicable.
 - (l) **Settlement Business Day:** Not applicable.
 - (m) **Cut-off Date:** Not applicable.
 - (n) **Identification information of Holders as provided by Condition 26:** Not applicable.

DISTRIBUTION

35. **Non exempt Offer:** Applicable

- | | |
|--|--|
| (i) Non-exempt Offer Jurisdictions: | France and Belgium. |
| (ii) Offer Period: | From (and including) the Issue Date until (and including) the date on which the Securities are delisted. |
| (iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it: | The Manager and BNP Paribas. |
| (iv) General Consent: | Not applicable. |
| (v) Other Authorised Offeror Terms: | Not applicable. |

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application will be made to list the Securities on Euronext Paris and Euronext Brussels and to admit the Securities described herein for trading on Euronext Paris and Euronext Brussels, with effect from the Issue Date.

The de-listing of the Securities on the exchange specified above shall occur on at the opening time on the Valuation Date, subject to any change to such date by such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent at the phone number: **0 800 235 000**.

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

5. Operational Information

Relevant Clearing System(s): Euroclear France.

6. Terms and Conditions of the Public Offer

| | |
|--|--|
| Offer Price: | The price of the Certificates will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share. |
| Conditions to which the offer is subject: | Not applicable. |
| Description of the application process: | Not applicable. |
| Details of the minimum and/or maximum amount of application: | Minimum purchase amount per investor: One (1) Certificate. Maximum purchase amount per investor: The number of Certificates issued in respect of each Series of Certificates. |
| Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not applicable. |

| | |
|---|---|
| Details of the method and time limits for paying up and delivering Securities: | The Certificates are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount. |
| Manner in and date on which results of the offer are to be made public: | Not applicable. |
| Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not applicable. |
| Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | Not applicable. |
| Amount of any expenses and taxes specifically charges to the subscriber or purchaser: | Not applicable. |
| 7. Placing and Underwriting | |
| Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: | None. |
| Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: | BNP Paribas 20 Boulevard des Italiens, 75009 Paris, France. |
| Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): | Not applicable. |
| Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | BNP Paribas Arbitrage S.N.C. |
| When the underwriting agreement has been or will be reached: | Not applicable. |

ISSUE SPECIFIC SUMMARY OF THE PROGRAMME IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

Section A - Introduction and warnings

| Element | Title | |
|---------|---|--|
| A.1 | Warning that the summary should be read as an introduction and provision as to claims | <ul style="list-style-type: none"> • This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. • Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. • Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. • No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities. |
| A.2 | Consent as to use the Base Prospectus, period of validity and other conditions attached | <p><i>Consent:</i> Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Managers and BNP Paribas.</p> <p><i>Offer period:</i> The Issuer's consent referred to above is given for Non-exempt Offers of Securities from the Issue Date until the date on which the Securities are delisted (the "Offer Period").</p> <p><i>Conditions to consent:</i> The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period; and (b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in France and Belgium.</p> |
| | | AN INVESTOR INTENDING TO PURCHASE OR PURCHASING ANY SECURITIES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH SECURITIES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE OFFER IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING ARRANGEMENTS IN RELATION TO PRICE, ALLOCATIONS, EXPENSES AND SETTLEMENT. THE RELEVANT INFORMATION WILL BE PROVIDED BY THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER. |

Section B - Issuer and Guarantor

| Element | Title | |
|---------|-----------|--|
| B.1 | Legal and | BNP Paribas Arbitrage Issuance B.V. ("BNPP B.V." or the "Issuer"). |

| Element | Title | | | | | | | | | | | | | | | | |
|------------------------------------|---|--|--|------------|------------|----------|---------|---------|-------------------------|--------|--------|---------------------|----------------|----------------|------------------------------------|---------|---------|
| | commercial name of the Issuer | | | | | | | | | | | | | | | | |
| B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 537, 1017 BV Amsterdam, the Netherlands. | | | | | | | | | | | | | | | |
| B.4b | Trend information | BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as Notes, Warrants or Certificates or other obligations which are developed, setup and sold to investors by other companies in the BNPP Group (including BNPP). The securities are hedged by acquiring hedging instruments from BNP Paribas and BNP Paribas entities as described in Element D.2 below. As a consequence, the Trend Information described with respect to BNPP shall also apply to BNPP B.V. | | | | | | | | | | | | | | | |
| B.5 | Description of the Group | BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the "BNPP Group"). | | | | | | | | | | | | | | | |
| B.9 | Profit forecast or estimate | Not applicable. | | | | | | | | | | | | | | | |
| B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. | | | | | | | | | | | | | | | |
| B.12 | <p>Selected historical key financial information in relation to the Issuer:</p> <p>Comparative Annual Financial Data - In EUR</p> <table> <tr> <th></th><th>31/12/2014</th><th>31/12/2013</th></tr> <tr> <td>Revenues</td><td>432,263</td><td>397,608</td></tr> <tr> <td>Net income, Group share</td><td>29,043</td><td>26,749</td></tr> <tr> <td>Total balance sheet</td><td>64,804,833,465</td><td>48,963,076,836</td></tr> <tr> <td>Shareholders' equity (Group share)</td><td>445,206</td><td>416,163</td></tr> </table> | | | 31/12/2014 | 31/12/2013 | Revenues | 432,263 | 397,608 | Net income, Group share | 29,043 | 26,749 | Total balance sheet | 64,804,833,465 | 48,963,076,836 | Shareholders' equity (Group share) | 445,206 | 416,163 |
| | 31/12/2014 | 31/12/2013 | | | | | | | | | | | | | | | |
| Revenues | 432,263 | 397,608 | | | | | | | | | | | | | | | |
| Net income, Group share | 29,043 | 26,749 | | | | | | | | | | | | | | | |
| Total balance sheet | 64,804,833,465 | 48,963,076,836 | | | | | | | | | | | | | | | |
| Shareholders' equity (Group share) | 445,206 | 416,163 | | | | | | | | | | | | | | | |
| | <p>Statements of no significant or material adverse change</p> <p>There has been no significant change in the financial or trading position of BNPP B.V. since 31 December 2014. There has been no material adverse change in the prospects of BNPP B.V. since 31 December 2014.</p> | | | | | | | | | | | | | | | | |
| B.13 | Events impacting the Issuer's solvency | Not applicable, as at 16 June 2015 and to the best of the Issuer's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2014. | | | | | | | | | | | | | | | |
| B.14 | Dependence upon other group entities | BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as Notes, Warrants or Certificates or other obligations which are developed, setup and sold to investors by other companies in the BNPP Group (including BNPP). The securities are hedged by acquiring hedging instruments from BNP Paribas and BNP Paribas entities as described in Element D.2 below. | | | | | | | | | | | | | | | |
| B.15 | Principal activities | The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. | | | | | | | | | | | | | | | |
| B.16 | Controlling shareholders | BNP Paribas holds 100 per cent. of the share capital of the Issuer. | | | | | | | | | | | | | | | |
| B.17 | Solicited credit ratings | BNPP B.V.'s long term credit rating are A+ with a negative outlook (Standard & Poor's Credit Market Services France SAS) and BNPP B.V.'s short term credit rating are A-1 | | | | | | | | | | | | | | | |

| Element | Title | |
|-------------------|---|---|
| | | <p>(Standard & Poor's Credit Market Services France SAS).</p> <p>The Securities have not been rated.</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p> |
| B.18 | Description of the Guarantee | <p>The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law garantie executed by BNPP 22 August 2014 (the "Guarantee").</p> <p>The obligations under the guarantee are direct unconditional, unsecured and unsubordinated obligations of BNPP and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of BNPP (save for statutorily preferred exceptions).</p> |
| B.19 | Information about the Guarantor | |
| B.19/ B.1 | Legal and commercial name of the Guarantor | BNP Paribas. |
| B.19/ B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. |
| B.19/ B.4b | Trend information | <p>Macroeconomic risk</p> <p>Macroeconomic and market conditions affect BNPP's results. The nature of BNPP's business makes it particularly sensitive to macroeconomic and market conditions in Europe, which have been difficult and volatile in recent years.</p> <p>In 2014, the global economy continued its slow recovery but there remain uncertainties, in particular in Europe where the economic performance during the second half of 2014 was weaker than expected. IMF and OECD¹ economic forecasts for 2015 indicate a continuation of moderate growth in developed economies but with differences between countries, including in the euro-zone, where growth is forecast to be weak in certain countries (including France and Italy). The forecast is similar for emerging markets (i.e., moderate growth but with areas of weakness). Short term risks to macroeconomic growth highlighted by the IMF include heightened geopolitical tensions and increased financial market volatility; medium-term risks highlighted include weak economic growth or stagnation in developed countries. Deflation remains a risk in the euro-zone, although the risk has been reduced through the ECB's announcement of non-conventional policy measures.</p> <p>Legislation and Regulation applicable to Financial Institutions</p> <p>Laws and regulations applicable to financial institutions that have an impact on BNPP have significantly evolved. The measures that have been proposed and/or adopted in recent years include more stringent capital and liquidity requirements (particularly for large global banking groups such as the BNPP Group), taxes on financial transactions, restrictions and taxes on employee compensation, limits on the types of activities that commercial banks can undertake and ring-fencing or even prohibition of</p> |

¹See in particular: International Monetary Fund. World Economic Outlook (WEO) Update, January 2015: Gross Currents; International Monetary Fund. 2014 ; International Monetary Fund. World Economic Outlook: Legacies, Clouds, Uncertainties. Washington (October 2014) ; OECD - Putting the Euro area on a road to recovery - C. Mann - 25 November 2014

| Element | Title | |
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| | | <p>certain activities considered as speculative within separate subsidiaries, restrictions on certain types of financial products, increased internal control and reporting requirements, more stringent conduct of business rules, mandatory clearing and reporting of derivative transactions, requirements to mitigate risks in relation to over-the-counter derivative transactions and the creation of new and strengthened regulatory bodies.</p> <p>The measures that were recently adopted, or that are (or whose implementation measures are) in some cases proposed and still under discussion, that have affected or are likely to affect BNPP, include in particular the French Ordinance of 27 June 2013 relating to credit institutions and financing companies ("Sociétés de financement"), which came into force on 1 January 2014, the French banking law of 26 July 2013 on the separation and regulation of banking activities and the related implementing decrees and orders and the Ordinance of 20 February 2014 for the adaptation of French law to EU law with respect to financial matters; the Directive and Regulation of the European Parliament and of the Council on prudential requirements "CRD 4/CRR" dated 26 June 2013 (and the related delegated and implementing acts) and many of whose provisions have been applicable since January 1, 2014; the regulatory and implementing technical standards relating to the Directive and Regulation CRD 4/CRR published by the European Banking Authority; the designation of BNPP as a systemically important financial institution by the Financial Stability Board and the consultation for a common international standard on total loss-absorbing capacity ("TLAC") for global systemically important banks; the public consultation for the reform of the structure of the EU banking sector of 2013 and the proposal for a Regulation of the European Parliament and of the Council of 29 January 2014 on structural measures to improve the resilience of EU credit institutions; the proposal for a Regulation of the European Parliament and of the Council of 18 September 2013 on indices used as benchmarks in financial instruments and financial contracts; the Regulation of the European Parliament and of the Council of 16 April 2014 on market abuse and the Directive of the European Parliament and of the Council of 16 April 2014 on criminal sanctions for market abuse; the Directive and the Regulation of the European Parliament and of the Council on markets in financial instruments of 15 May 2014; the European Single Supervisory Mechanism led by the European Central Bank adopted in October 2013 (Council Regulation of October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions and the Regulation of the European Parliament and of the Council of 22 October 2013 establishing a European Supervisory Authority as regards the conferral of specific tasks on the European Central Bank (and the related delegated and implementing acts)), as well as the related French Ordinance of 6 November 2014 for the adaptation of French law to the single supervisory mechanism of the credit institutions; the Directive of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes, which strengthens the protection of citizens' deposits in case of bank failures (and the related delegated and implementing acts); the Directive of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms, which harmonizes the tools to address potential bank crises; the Single Resolution Mechanism adopted by the European Parliament on 15 April 2014 (Regulation of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a single resolution mechanism and a single resolution fund, and the related delegated and implementing acts), which provides for the establishment of a Single Resolution Board as the authority in charge of the implementation of the Single Resolution Mechanism and the establishment of the Single Resolution Fund; the Delegated Regulation on the provisional system of installments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period adopted by the European Commission on 8 October 2014, the implementing Regulation of the Council of 19 December 2014 specifying uniform conditions for the ex-ante contribution to the Single Resolution Fund; the U.S. Federal Reserve's final rule imposing enhanced prudential standards on the U.S. operations of large foreign banks; the "Volcker Rule" imposing certain restrictions on investments in or sponsorship of hedge funds and private equity funds and proprietary trading activities of U.S. banks and non-U.S. banks adopted by the U.S. regulatory authorities in December 2013; and the final U.S. credit risk retention rule adopted on 22 October 2014. More generally, regulators and legislators in any country may, at any time,</p> |

| Element | Title | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|--|------------|-------------------------|----------|--------|----------------------|--------------|---------|-----------------------|-------------------------|-----|-------|--|--|--|--|------------|------------|---|--------|--------|----------------------------------|-----------|------------------------|---|---------|----------------------|-------------------------------------|---------|----------------------|------------------------------------|--------|---------------------|--|------|-------------------|----------|--------|-------|--------------|---------|---------|-------------------------|-------|-------|--|------------|-------------------------|---|--------|--------|----------------------------------|-----------|-----------|
| | | implement new or different measures that could have a significant impact on the financial system in general or BNPP in particular. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/B.5 | Description of the Group | BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg. It is present in 75 countries and has almost 188,000 employees, including over 147,000 in Europe. BNPP is the parent company of the BNP Paribas Group (the " BNPP Group "). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/B.9 | Profit forecast or estimate | Not applicable. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/ B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/ B.12 | <p>Selected historical key financial information in relation to the Guarantor:</p> <p>Comparative Annual Financial Data - In millions of EUR</p> <table> <tr> <th></th><th>31/12/2014</th><th>31/12/2013[*]</th></tr> <tr> <td>Revenues</td><td>39,168</td><td>37,286^{**}</td></tr> <tr> <td>Cost of risk</td><td>(3,705)</td><td>(3,643)^{**}</td></tr> <tr> <td>Net income, Group share</td><td>157</td><td>4,818</td></tr> <tr> <td><i>*Restated</i> <i>** Further restated</i></td><td></td><td></td></tr> <tr> <th></th><th>31/12/2014</th><th>31/12/2013</th></tr> <tr> <td>Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4)</td><td>10.30%</td><td>10.30%</td></tr> <tr> <td>Total consolidated balance sheet</td><td>2,077,759</td><td>1,810,522[*]</td></tr> <tr> <td>Consolidated loans and receivables due from customers</td><td>657,403</td><td>612,455[*]</td></tr> <tr> <td>Consolidated items due to customers</td><td>641,549</td><td>553,497[*]</td></tr> <tr> <td>Shareholders' equity (Group share)</td><td>89,410</td><td>87,433[*]</td></tr> </table> <p><i>* Restated following the application of accounting standards IFRS10, IFRS11 and IAS32 revised</i> <i>** Further restated following the application of accounting standards IFRS10, IFRS11 and IAS32 revised</i></p> <p>Comparative Interim Financial Data - In millions of EUR</p> <table> <tr> <th></th><th>1Q15</th><th>1Q14[*]</th></tr> <tr> <td>Revenues</td><td>11,065</td><td>9,911</td></tr> <tr> <td>Cost of risk</td><td>(1,044)</td><td>(1,084)</td></tr> <tr> <td>Net income, Group share</td><td>1,648</td><td>1,403</td></tr> <tr> <th></th><th>31/03/2015</th><th>31/12/2014[*]</th></tr> <tr> <td>Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4)</td><td>10.30%</td><td>10.30%</td></tr> <tr> <td>Total consolidated balance sheet</td><td>2,392,177</td><td>2,077,758</td></tr> </table> | | | 31/12/2014 | 31/12/2013 [*] | Revenues | 39,168 | 37,286 ^{**} | Cost of risk | (3,705) | (3,643) ^{**} | Net income, Group share | 157 | 4,818 | <i>*Restated</i> <i>** Further restated</i> | | | | 31/12/2014 | 31/12/2013 | Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4) | 10.30% | 10.30% | Total consolidated balance sheet | 2,077,759 | 1,810,522 [*] | Consolidated loans and receivables due from customers | 657,403 | 612,455 [*] | Consolidated items due to customers | 641,549 | 553,497 [*] | Shareholders' equity (Group share) | 89,410 | 87,433 [*] | | 1Q15 | 1Q14 [*] | Revenues | 11,065 | 9,911 | Cost of risk | (1,044) | (1,084) | Net income, Group share | 1,648 | 1,403 | | 31/03/2015 | 31/12/2014 [*] | Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4) | 10.30% | 10.30% | Total consolidated balance sheet | 2,392,177 | 2,077,758 |
| | 31/12/2014 | 31/12/2013 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenues | 39,168 | 37,286 ^{**} | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of risk | (3,705) | (3,643) ^{**} | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net income, Group share | 157 | 4,818 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>*Restated</i> <i>** Further restated</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 31/12/2014 | 31/12/2013 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4) | 10.30% | 10.30% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total consolidated balance sheet | 2,077,759 | 1,810,522 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Consolidated loans and receivables due from customers | 657,403 | 612,455 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Consolidated items due to customers | 641,549 | 553,497 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Shareholders' equity (Group share) | 89,410 | 87,433 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1Q15 | 1Q14 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenues | 11,065 | 9,911 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of risk | (1,044) | (1,084) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net income, Group share | 1,648 | 1,403 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 31/03/2015 | 31/12/2014 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Common Equity Tier 1 ratio (Basel 3 fully loaded, CRD4) | 10.30% | 10.30% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total consolidated balance sheet | 2,392,177 | 2,077,758 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Element | Title | |
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| | Consolidated loans and receivables due from customers | 696,737 657,403 |
| | Consolidated items due to customers | 688,645 641,549 |
| | Shareholders' equity (Group share) | 93,921 89,458 |
| | <i>* Restated according to the IFRIC 21 interpretation</i> | |
| | <p>Statements of no significant or material adverse change</p> <p>There has been no significant change in the financial or trading position of the BNPP Group since 31 December 2014 (being the end of the last financial period for which audited financial statements have been published).</p> <p>There has been no material adverse change in the prospects of BNPP since 31 December 2014 (being the end of the last financial period for which audited financial statements have been published).</p> | |
| B.19/ B.13 | Events impacting the Guarantor's solvency | Not applicable, as at 16 June 2015 and to the best of the Guarantor's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2014. |
| B.19/ B.14 | Dependence upon other Group entities | BNPP is not dependent upon other members of the BNPP Group. |
| B.19/ B.15 | Principal activities | <p>BNP Paribas holds key positions in its two main businesses:</p> <ul style="list-style-type: none"> • Retail Banking and Services, which includes: <ul style="list-style-type: none"> • Domestic Markets, comprising: <ul style="list-style-type: none"> • French Retail Banking (FRB), • BNL banca commerciale (BNL bc), Italian retail banking, • Belgian Retail Banking (BRB), • Other Domestic Markets activities, including Luxembourg Retail Banking (LRB); • International Financial Services, comprising: <ul style="list-style-type: none"> • Europe-Mediterranean, • BancWest, • Personal Finance, • Insurance, • Wealth and Asset Management; • Corporate and Institutional Banking (CIB), which includes: <ul style="list-style-type: none"> • Corporate Banking, • Global Markets, • Securities Services. |
| B.19/ B.16 | Controlling shareholders | None of the existing shareholders controls, either directly or indirectly, BNPP. The main shareholders are Société Fédérale de Participations et d'Investissement (SFPI) a <i>public-interest société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 10.3% of the share capital as at 31 December 2014 and |

| Element | Title | |
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| | | Grand Duchy of Luxembourg holding 1.0% of the share capital as at 31 December 2014. To BNPP's knowledge, no shareholder other than SFPI owns more than 5% of its capital or voting rights. |
| B.19/ B.17 | Solicited credit ratings | <p>BNPP's long term credit ratings are A+ with a negative outlook (Standard & Poor's Credit Market Services France SAS), A1 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.) and BNPP's short-term credit ratings are A-1 (Standard & Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.) and F1 (Fitch France S.A.S.).</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p> |

Section C - Securities

| Element | Title | |
|------------|--------------------------------------|--|
| C.1 | Type and class of Securities/ISIN | <p>The Securities are certificates ("Certificates") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p> <p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Common Code is as set out in the table in Element C.20 below.</p> <p>The Mnemonic Code is as set out in the table in Element C.20 below.</p> <p>The Securities are cash settled Securities.</p> |
| C.2 | Currency | The currency of this Series of Securities is Euro ("EUR"). |
| C.5 | Restrictions on free transferability | The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Belgium, France, The Netherlands and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold. |
| C.8 | Rights attaching to the Securities | <p>Securities issued under the Programme will have terms and conditions relating to, among other matters:</p> <p>Status</p> <p>The Certificates constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of the Issuer (save for statutorily preferred exceptions).</p> |
| | | <p>Taxation</p> <p>The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities.</p> <p>Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue</p> |

| Element | Title | |
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| | | Code of 1986 (the " Code ") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code. |
| | | <p>Negative pledge</p> <p>The terms of the Securities will not contain a negative pledge provision.</p> |
| | | <p>Events of Default</p> <p>The terms of the Securities will not contain events of default.</p> |
| | | <p>Meetings</p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>The Holders shall not be grouped in a Masse.</p> <p>Governing law</p> <p>The Securities, the Agency Agreement (as amended or supplemented from time to time) and the Guarantee are governed by, and construed in accordance with, French law, and any action or proceeding in relation thereto shall be submitted to the jurisdiction of the competent courts in Paris within the jurisdiction of the Paris Court of Appeal (<i>Cour d'Appel de Paris</i>). BNPP B.V. elect domicile at the registered office of BNP Paribas currently located at 16 boulevard des Italiens, 75009 Paris.</p> |
| C.9 | Interest/Redemption | <p>Interest</p> <p>The Securities do not bear or pay interest.</p> <p>Redemption</p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the Redemption Date as set out in the table in Element C.20 below.</p> <p>The Certificates may be redeemed early at the option of the Holders at the Optional Redemption Amount equal to:</p> <p>Put Payout 2210</p> <p>(i) if the Securities are specified as being <i>Call</i> Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right); \text{ or}$ <p>(ii) if the Securities are specified as being <i>Put</i> Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right).$ <p>Description of the Put Payout 2210</p> <p><i>If the Holder has exercised its Holder Put Option provided that no Automatic Early Redemption Event has occurred and the Issuer has not already designated the Valuation Date, the Payout will be equal to (i) in the case of Call Securities, the excess</i></p> |

| Element | Title | |
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| | | <p>(if any) of the Final Price on the Valuation Date over the Capitalised Exercise Price, or (ii), in the case of Put Securities, the excess (if any) of the Capitalised Exercise Price over the Final Price on the Valuation Date, in each case divided by the product of the Conversion Rate Final and Parity.</p> <p>Representative of Holders</p> <p>No representative of the Holders has been appointed by the Issuer.</p> <p>The Holders shall not be grouped in a Masse.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p> |
| C.10 | Derivative component in the interest payment | Not applicable. |
| C.11 | Admission to Trading | Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on Euronext Paris and Euronext Brussels. |
| C.15 | How the value of the investment in the derivative securities is affected by the value of the underlying assets | <p>The amount payable on redemption is calculated by reference to the Underlying Reference(s). See item C.18 below.</p> <p>Fluctuations in the exchange rate of a relevant currency may also affect the value of the Securities.</p> |
| C.16 | Maturity of the derivative Securities | The Redemption Date of the Securities is as set out in the table in Element C.20 below. |
| C.17 | Settlement Procedure | <p>This Series of Securities is cash settled.</p> <p>The Issuer does not have the option to vary settlement.</p> |
| C.18 | Return on derivative securities | <p>See Element C.8 above for the rights attaching to the Securities.</p> <p>Final Redemption</p> <p>Unless previously redeemed or purchased and cancelled, each Security entitles its holder to receive from the Issuer on the Redemption Date a Cash Settlement Amount equal to:</p> <p>ETS Final Payout 2210</p> <p>(i) if the Securities are specified as being <i>Call</i> Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Final Price} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right); \text{ or}$ <p>(ii) if the Securities are specified as being <i>Put</i> Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price}}{\text{Parity} \times \text{Conversion Rate Final}} \right) \right).$ <p>Description of the Payout</p> <p>If no Automatic Early Redemption Event has occurred and no Holder Put Option has been exercised provided that the Issuer has not already designated the Valuation Date, the Payout will be equal to (i) in the case of Call Securities, the excess (if any) of the Final Price on the Valuation Date over the Capitalised Exercise Price, or (ii) in the case of Put Securities, the excess (if any) of the Capitalised Exercise Price over the Final Price on the Valuation Date, in each case divided by the product of the Conversion Rate Final and Parity.</p> |

| Element | Title | |
|-------------|---|---|
| | | <p>Automatic Early Redemption</p> <p>If on any Automatic Early Redemption Valuation Date an Automatic Early Redemption Event occurs, the Securities will be redeemed early at the Automatic Early Redemption Amount (if any) on the Automatic Early Redemption Date.</p> <p>The Automatic Early Redemption Amount will be an amount equal to:</p> <p>Automatic Early Redemption Payout 2210/1:</p> <p>- in respect to Call Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Final Price Early} - \text{Capitalised Exercise Price}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right)$ <p>- in respect to Put Securities:</p> $\text{Max} \left(0; \left(\frac{\text{Capitalised Exercise Price} - \text{Final Price Early}}{\text{Parity} \times \text{Conversion Rate Early}} \right) \right)$ <p>"Automatic Early Redemption Event" means that:</p> <p>- in respect to a Call Security, the Observation Price is less than or equal to the applicable Security Threshold; or</p> <p>- in respect to a Put Security, the Observation Price is greater than or equal to the applicable Security Threshold;</p> <p>"Automatic Early Redemption Date" means the date falling five Business Day following the Redemption Valuation Date.</p> <p>Description of the Automatic Early Redemption Payout 2210/1</p> <p><i>In the case of (i) a Call Securities, if an Automatic Early Redemption Event has occurred, then the Payout will equal the excess (if any) of the Final Price Early on the Automatic Early Redemption Date over the Capitalised Exercise Price, divided by the product of the Conversion Rate Early and Parity,</i></p> <p><i>In the case of (ii) a Put Securities, if an Automatic Early Redemption Event has occurred, then the Payout will equal the excess (if any) of the Capitalised Exercise Price over the Final Price Early on the Automatic Early Redemption Date, divided by the product of the Conversion Rate Early and Parity.</i></p> |
| C.19 | Final reference price of the Underlying | The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above |
| C.20 | Underlying | The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below. |

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499101 | 200,000 | 200,000 | 118155661 | N026B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499119 | 200,000 | 200,000 | 118156650 | N031B | EUR 0.21 | Call | EUR 9.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499127 | 100,000 | 100,000 | 118156811 | N033B | EUR 1.98 | Call | EUR 82.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499135 | 100,000 | 100,000 | 118155998 | N034B | EUR 1.38 | Call | EUR 94.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499143 | 100,000 | 100,000 | 118156196 | N035B | EUR 1.21 | Call | EUR 97.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499150 | 100,000 | 100,000 | 118155688 | N040B | EUR 1.03 | Call | EUR 101.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499168 | 100,000 | 100,000 | 118156854 | N041B | EUR 0.79 | Call | EUR 105.8200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499176 | 100,000 | 100,000 | 118156242 | N043B | EUR 0.66 | Call | EUR 108.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499184 | 200,000 | 200,000 | 118156404 | N044B | EUR 0.46 | Call | EUR 31.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499192 | 200,000 | 200,000 | 118155858 | N046B | EUR 0.31 | Call | EUR 33.2500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499200 | 200,000 | 200,000 | 118156498 | N049B | EUR 0.56 | Call | EUR 21.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499218 | 200,000 | 200,000 | 118155912 | N052B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499226 | 200,000 | 200,000 | 118157052 | N053B | EUR 0.42 | Call | EUR 44.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499234 | 200,000 | 200,000 | 118156072 | N056B | EUR 0.37 | Call | EUR 45.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499242 | 200,000 | 200,000 | 118157117 | N058B | EUR 0.32 | Call | EUR 46.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499259 | 200,000 | 200,000 | 118156145 | N063B | EUR 0.54 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499267 | 50,000 | 50,000 | 118156307 | N064B | EUR 0.79 | Call | EUR 83.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499275 | 50,000 | 50,000 | 118156587 | N068B | EUR 0.56 | Call | EUR 87.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499283 | 200,000 | 200,000 | 118156366 | N069B | EUR 0.51 | Call | EUR 4.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499291 | 200,000 | 200,000 | 118156684 | N071B | EUR 0.41 | Call | EUR 4.9500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499309 | 200,000 | 200,000 | 118156528 | N072B | EUR 0.33 | Call | EUR 5.1000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499317 | 200,000 | 200,000 | 118157273 | N073B | EUR 1.31 | Call | EUR 42.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499325 | 200,000 | 200,000 | 118156641 | T195B | EUR 0.81 | Call | EUR 45.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499333 | 200,000 | 200,000 | 118156765 | T198B | EUR 0.54 | Call | EUR 6.8000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499341 | 200,000 | 200,000 | 118156935 | T200B | EUR 0.34 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499358 | 200,000 | 200,000 | 118156757 | T202B | EUR 0.69 | Call | EUR 2.4200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499366 | 200,000 | 200,000 | 118156846 | T205B | EUR 0.53 | Call | EUR 2.5800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499374 | 200,000 | 200,000 | 118157354 | T206B | EUR 0.45 | Call | EUR 2.6600 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499382 | 50,000 | 50,000 | 118156994 | T213B | EUR 0.88 | Call | EUR 20.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499390 | 25,000 | 75,000 | 118157443 | T214B | EUR 1.08 | Call | EUR 21.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499408 | 100,000 | 100,000 | 118157010 | T233B | EUR 0.72 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499416 | 100,000 | 100,000 | 118157150 | T234B | EUR 0.57 | Call | EUR 29.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499424 | 100,000 | 100,000 | 118157109 | T235B | EUR 0.42 | Call | EUR 31.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499432 | 200,000 | 200,000 | 118157605 | T236B | EUR 0.52 | Call | EUR 10.0000 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499440 | 200,000 | 200,000 | 118157214 | T237B | EUR 0.46 | Call | EUR 10.3000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499457 | 200,000 | 200,000 | 118157206 | T243B | EUR 0.38 | Call | EUR 10.7000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499465 | 200,000 | 200,000 | 118157761 | T244B | EUR 0.27 | Call | EUR 11.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499473 | 200,000 | 200,000 | 118157389 | T246B | EUR 0.44 | Call | EUR 15.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499481 | 200,000 | 200,000 | 118157818 | T247B | EUR 0.32 | Call | EUR 16.7000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499499 | 200,000 | 200,000 | 118157486 | T248B | EUR 0.19 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499507 | 100,000 | 100,000 | 118157737 | T250B | EUR 0.66 | Call | EUR 175.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499515 | 100,000 | 100,000 | 118157311 | T251B | EUR 0.48 | Call | EUR 184.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499523 | 200,000 | 200,000 | 118157982 | T252B | EUR 1.30 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499531 | 200,000 | 200,000 | 118157427 | T254B | EUR 1 | Call | EUR 59.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499549 | 100,000 | 100,000 | 118157800 | T255B | EUR 0.70 | Call | EUR 52.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499556 | 50,000 | 50,000 | 118158121 | T256B | EUR 1 | Call | EUR 81.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499564 | 100,000 | 100,000 | 118158245 | T257B | EUR 1.04 | Call | EUR 86.4200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499572 | 50,000 | 50,000 | 118158407 | T258B | EUR 1.84 | Call | USD 265.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012499580 | 200,000 | 200,000 | 118157915 | T259B | EUR 0.74 | Call | EUR 58.9800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499598 | 200,000 | 200,000 | 118157559 | T260B | EUR 0.94 | Call | EUR 72.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499606 | 100,000 | 100,000 | 118158067 | T261B | EUR 0.90 | Call | EUR 57.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499614 | 200,000 | 200,000 | 118157656 | T263B | EUR 0.76 | Call | EUR 12.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499622 | 200,000 | 200,000 | 118157745 | T264B | EUR 0.36 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499630 | 200,000 | 200,000 | 118158474 | T265B | EUR 0.60 | Call | EUR 31.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499648 | 200,000 | 200,000 | 118158709 | T266B | EUR 0.45 | Call | EUR 33.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499655 | 200,000 | 200,000 | 118158229 | T267B | EUR 0.30 | Call | EUR 34.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499663 | 100,000 | 100,000 | 118157877 | T268B | EUR 0.36 | Call | EUR 25.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499671 | 100,000 | 100,000 | 118158890 | T269B | EUR 0.78 | Call | EUR 12.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499689 | 100,000 | 100,000 | 118159063 | T270B | EUR 0.60 | Call | EUR 13.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499697 | 100,000 | 100,000 | 118158300 | T271B | EUR 0.38 | Call | EUR 14.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499705 | 200,000 | 200,000 | 118159152 | T272B | EUR 0.96 | Call | EUR 91.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499713 | 200,000 | 200,000 | 118158466 | T273B | EUR 0.52 | Call | EUR 100.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499721 | 200,000 | 200,000 | 118157923 | T274B | EUR 0.23 | Call | EUR 17.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499739 | 200,000 | 200,000 | 118158636 | T276B | EUR 0.74 | Call | EUR 38.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499747 | 200,000 | 200,000 | 118158164 | T277B | EUR 0.59 | Call | EUR 40.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499754 | 200,000 | 200,000 | 118158768 | T279B | EUR 0.44 | Call | EUR 41.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499762 | 200,000 | 200,000 | 118158814 | T280B | EUR 0.35 | Call | EUR 43.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499770 | 50,000 | 50,000 | 118159454 | T281B | EUR 0.50 | Call | EUR 54.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499788 | 200,000 | 200,000 | 118159110 | T282B | EUR 0.46 | Call | EUR 23.5000 | Upwards 4 | Upwards 2 | 4% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499796 | 200,000 | 200,000 | 118159594 | T283B | EUR 0.34 | Call | EUR 24.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499804 | 200,000 | 200,000 | 118159241 | T284B | EUR 0.26 | Call | EUR 25.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499812 | 200,000 | 200,000 | 118158270 | T285B | EUR 0.12 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499820 | 100,000 | 300,000 | 118159381 | T286B | EUR 0.24 | Call | EUR 7.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499838 | 200,000 | 200,000 | 118159730 | T287B | EUR 0.92 | Call | EUR 65.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499846 | 200,000 | 200,000 | 118159861 | T288B | EUR 0.47 | Call | EUR 74.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499853 | 100,000 | 100,000 | 118159659 | T289B | EUR 0.37 | Call | EUR 26.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499861 | 200,000 | 200,000 | 118159721 | T290B | EUR 1 | Call | EUR 124.4800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499879 | 100,000 | 100,000 | 118158369 | T291B | EUR 0.34 | Call | EUR 10.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499887 | 100,000 | 100,000 | 118159802 | T292B | EUR 0.85 | Call | EUR 101.8700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499895 | 50,000 | 50,000 | 118158563 | T293B | EUR 1.43 | Call | EUR 125.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499903 | 50,000 | 50,000 | 118159888 | T294B | EUR 1.05 | Call | EUR 132.5700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499911 | 100,000 | 100,000 | 118160096 | T295B | EUR 0.79 | Call | EUR 58.8500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499929 | 200,000 | 200,000 | 118159934 | T296B | EUR 0.98 | Call | EUR 33 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499937 | 200,000 | 200,000 | 118158806 | T297B | EUR 0.53 | Call | EUR 38 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499945 | 50,000 | 50,000 | 118160240 | T299B | EUR 1.74 | Call | EUR 109.8800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499952 | 100,000 | 100,000 | 118160193 | T300B | EUR 1.47 | Call | EUR 66.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499960 | 100,000 | 100,000 | 118158989 | T302B | EUR 1.12 | Call | EUR 70.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499978 | 200,000 | 200,000 | 118160312 | T303B | EUR 0.92 | Call | EUR 136.6100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499986 | 200,000 | 200,000 | 118159144 | T304B | EUR 0.38 | Call | EUR 28.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499994 | 200,000 | 200,000 | 118160452 | T305B | EUR 0.21 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500007 | 100,000 | 100,000 | 118159306 | T306B | EUR 0.76 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500015 | 100,000 | 100,000 | 118159527 | T307B | EUR 0.79 | Call | EUR 52.1200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500023 | 50,000 | 50,000 | 118160304 | T308B | EUR 0.26 | Call | EUR 9.7700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500031 | 50,000 | 50,000 | 118160401 | T309B | EUR 0.94 | Call | EUR 69.3800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500049 | 50,000 | 50,000 | 118160568 | T310B | EUR 0.64 | Call | EUR 11.8000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500056 | 50,000 | 50,000 | 118160509 | T312B | EUR 0.40 | Call | EUR 13.0100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500064 | 200,000 | 200,000 | 118159713 | T313B | EUR 0.83 | Call | EUR 51.5500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500072 | 100,000 | 100,000 | 118159772 | T315B | EUR 0.17 | Call | EUR 12.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500080 | 100,000 | 100,000 | 118160622 | T316B | EUR 0.54 | Call | EUR 216.5900 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012500098 | 200,000 | 200,000 | 118160525 | T317B | EUR 1.30 | Call | EUR 93.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500106 | 200,000 | 200,000 | 118160754 | T318B | EUR 0.61 | Call | EUR 6.0200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500114 | 200,000 | 200,000 | 118160673 | T320B | EUR 0.29 | Call | EUR 6.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500122 | 50,000 | 50,000 | 118160711 | T321B | EUR 0.31 | Call | EUR 19.6400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500130 | 100,000 | 100,000 | 118159870 | T322B | EUR 0.58 | Call | EUR 34.4900 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 20 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012500148 | 100,000 | 100,000 | 118160029 | T324B | EUR 0.36 | Call | EUR 39.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500155 | 50,000 | 50,000 | 118160835 | T325B | EUR 1.91 | Call | EUR 127.2800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500163 | 200,000 | 200,000 | 118160843 | T327B | EUR 0.37 | Call | EUR 14.4500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500171 | 100,000 | 100,000 | 118160134 | T328B | EUR 1.24 | Call | EUR 154.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500189 | 100,000 | 100,000 | 118160207 | T329B | EUR 0.86 | Call | USD 66.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500197 | 50,000 | 50,000 | 118160916 | T330B | EUR 0.85 | Call | EUR 39.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500205 | 100,000 | 100,000 | 118160363 | T332B | EUR 0.33 | Call | EUR 21.0400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500213 | 50,000 | 50,000 | 118160991 | T333B | EUR 0.60 | Call | USD 74.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012500221 | 50,000 | 50,000 | 118160975 | T335B | EUR 1.61 | Call | EUR 58.3800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500239 | 50,000 | 50,000 | 118161092 | T336B | EUR 1.01 | Call | EUR 64.3700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500247 | 100,000 | 100,000 | 118161009 | T337B | EUR 0.72 | Call | EUR 47.5100 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500254 | 100,000 | 100,000 | 118161157 | T338B | EUR 0.85 | Call | EUR 39.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500262 | 330,000 | 330,000 | 118161254 | T339B | EUR 1.91 | Call | EUR 105.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500270 | 50,000 | 50,000 | 118160517 | T340B | EUR 1.14 | Call | EUR 66.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500288 | 50,000 | 50,000 | 118161432 | T341B | EUR 0.53 | Call | USD 42.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500296 | 400,000 | 400,000 | 118160592 | T342B | EUR 1.82 | Call | USD 127.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500304 | 50,000 | 50,000 | 118161572 | T343B | EUR 0.49 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012500312 | 200,000 | 200,000 | 118161122 | T344B | EUR 1.68 | Put | EUR 85.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500320 | 200,000 | 200,000 | 118161769 | T346B | EUR 2.20 | Put | EUR 91.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500338 | 200,000 | 200,000 | 118160703 | T347B | EUR 1.88 | Put | EUR 148.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500346 | 100,000 | 100,000 | 118160827 | T348B | EUR 2.31 | Put | EUR 225.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500353 | 200,000 | 200,000 | 118161882 | T349B | EUR 1.17 | Put | EUR 55 | Downwards 0 digit | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500361 | 200,000 | 200,000 | 118161963 | T350B | EUR 0.84 | Put | EUR 15.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500379 | 200,000 | 200,000 | 118161220 | T352B | EUR 3.99 | Put | EUR 69.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500387 | 200,000 | 200,000 | 118162056 | T353B | EUR 0.78 | Put | EUR 16.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500395 | 100,000 | 100,000 | 118161351 | T678B | EUR 0.93 | Put | EUR 44.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500403 | 200,000 | 200,000 | 118160886 | T679B | EUR 1.50 | Put | EUR 62.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500411 | 100,000 | 100,000 | 118160983 | T680B | EUR 3.32 | Put | EUR 130.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500429 | 200,000 | 200,000 | 118162242 | T681B | EUR 1.04 | Put | EUR 21.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500437 | 200,000 | 200,000 | 118161491 | T682B | EUR 1.46 | Put | EUR 28.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500445 | 200,000 | 200,000 | 118161017 | T683B | EUR 1.26 | Put | EUR 9.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 2 |
| FR0012500452 | 200,000 | 200,000 | 118162323 | T684B | EUR 2.48 | Put | EUR 131.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|------------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499101 | BNP PARIBAS | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499119 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499127 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499135 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499143 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499150 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499168 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499176 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499184 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499192 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499200 | EDF | EUR | FR0010242511 | EDF.PA | www.edf.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499218 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499226 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499234 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499242 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499259 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499267 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499275 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499283 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499291 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499309 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499317 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499325 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499333 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499341 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499358 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|--------------------------|----------------|---------------|-----------------------|---|----------------|--|-----------------|
| FR0012499366 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499374 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499382 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499390 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499408 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499416 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499424 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499432 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499440 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499457 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499465 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499473 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499481 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499499 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499507 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499515 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499523 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499531 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499549 | SAFRAN | EUR | FR0000073272 | SAF.PA | http://safran-group.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499556 | INGENICO | EUR | FR0000125346 | INGC.PA | www.ingenico.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499564 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499572 | AMAZON.COM | USD | US0231351067 | AMZN.OQ | www.amazon.fr/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012499580 | SCHNEIDER ELECTRIC | EUR | FR0000121972 | SCHN.PA | http://www.schneider-electric.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499598 | SANOFI-AVENTIS | EUR | FR0000120578 | SASY.PA | www.sanofi-aventis.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499606 | ATOS ORIGIN | EUR | FR0000051732 | ATOS.PA | www.fr.atosorigin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499614 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499622 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499630 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499648 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499655 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499663 | ALSTOM | EUR | FR0010220475 | ALSO.PA | www.alstom.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499671 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499689 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499697 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499705 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499713 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499721 | GDF SUEZ | EUR | FR0010208488 | GSZ.PA | www.gdfsuez.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499739 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499747 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499754 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499762 | VINCI | EUR | FR0000125486 | SGEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499770 | REMY COINTREAU | EUR | FR0000130395 | RCOP.PA | www.remy-cointreau.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499788 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499796 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499804 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499812 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499820 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499838 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499846 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499853 | ZODIAC AEROSPACE | EUR | FR0000125684 | ZODC.PA | www.zodiac.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499861 | LVMH | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499879 | GROUPE EUROTUNNEL | EUR | FR0010533075 | GETP.PA | www.eurotunnel.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499887 | SOLVAY | EUR | BE0003470755 | SOLB.BR | www.solvay.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012499895 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499903 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499911 | PUBLICIS GROUP | EUR | FR0000130577 | PUBP.PA | www.publicisgroupe.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499929 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499937 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|----------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499945 | BAYER | EUR | DE000BAY0017 | BAYGn.DE | www.bayer.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012499952 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499960 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499978 | L'OREAL | EUR | FR0000120321 | OREP.PA | www.loreal.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499986 | BOUYGUES | EUR | FR0000120503 | BOUY.PA | www.bouygues.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499994 | VEOLIA ENVIRONNEMENT | EUR | FR0000124141 | VIE.PA | www.veoliaenvironnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500007 | CAP GEMINI | EUR | FR0000125338 | CAPP.PA | www.fr.capgemini.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500015 | LAFARGE | EUR | FR0000120537 | LAFP.PA | www.lafarge.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500023 | ING Bank | EUR | NL0000303600 | ING.AS | http://www.ing.com | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500031 | DAIMLER CHRYSLER | EUR | DE0007100000 | DAIGn.DE | www.daimlerchrysler.fr/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500049 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500056 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500064 | DANONE | EUR | FR0000120644 | DANO.PA | www.danone.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500072 | TF1 | EUR | FR0000054900 | TFFP.PA | www.tf1.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500080 | UNIBAIL | EUR | FR0000124711 | UNBP.AS | www.unibail.fr/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500098 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500106 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500114 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500122 | IPSOS | EUR | FR0000073298 | ISOS.PA | www.ipsos.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500130 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500148 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500155 | ALLIANZ | EUR | DE0008404005 | ALVG.DE | www.allianz.de/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500163 | SUEZ ENVIRONNEMENT | EUR | FR0010613471 | SEVI.PA | www.suez-environnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500171 | KERING | EUR | FR0000121485 | PRTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500189 | FACEBOOK | USD | US30303M1027 | FB.OQ | www.facebook.com | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500197 | KBC BANK | EUR | BE0003565737 | KBC.BR | https://www.kbc.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500205 | LAGARDERE | EUR | FR0000130213 | LAGA.PA | www.lagardere.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500213 | WALL MART | USD | US9311421039 | WMT.N | www.walmart.com | NYSE | www.nyse.com | EUR / USD |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-----------------------|----------------|---------------|-----------------------|---|-------------------|--|-----------------|
| FR0012500221 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012500239 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012500247 | DASSAULT SYSTEMES | EUR | FR0000130650 | DAST.PA | www.3ds.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500254 | THALES | EUR | FR0000121329 | TCFP.PA | http://www.thalesgroup.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500262 | BIC | EUR | FR0000120966 | BICP.PA | www.bic.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500270 | BASF | EUR | DE000BASF111 | BASFn.DE | www.basf.com | XETRA | www.deutsche-borse.com | 1 |
| FR0012500288 | YAHOO! | USD | US9843321061 | YHOO.OQ | http://info.yahoo.com/center/us/yahoo/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500296 | BERKSHIRE HATHAWAY | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500304 | BELGACOM | EUR | BE0003810273 | BCOM.BR | www.belgacom.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500312 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500320 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500338 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500346 | KERING | EUR | FR0000121485 | PRTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500353 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500361 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500379 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500387 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500395 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500403 | VINCI | EUR | FR0000125486 | SGEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500411 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500429 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500437 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500445 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500452 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |

Section D - Risks

| Element | Title | |
|---------|--|---|
| D.2 | Key risks regarding the Issuer and the Guarantor | <p>There are certain factors that may affect the Issuer's ability to fulfil its obligations under the Securities issued under the Programme and the Guarantor's obligations under the Guarantee.</p> <p>Issuer</p> <p>BNPP B.V. is an operating company. BNPP B.V.'s sole business is the raising and borrowing of money by issuing securities such as Warrants or Certificates or other obligations. BNPP B.V. has, and will have, no assets other than hedging agreements (OTC contracts mentioned in the Annual Reports), cash and fees payable to it, or other assets acquired by it, in each case in connection with the issue of securities or entry into other obligations related thereto from time to time. BNPP B.V. has a small equity and limited profit base. The net proceeds from each issue of Securities issued by the Issuer will become part of the general funds of BNPP B.V. BNPP B.V. uses such proceeds to hedge its market risk by acquiring hedging instruments from BNP Paribas and BNP Paribas entities ("Hedging Agreements") and/or, in the case of Secured Securities, to acquire Collateral Assets. The ability of BNPP B.V. to meet its obligations under Securities issued by it will depend on the receipt by it of payments under the relevant Hedging Agreements. Consequently, Holders of BNPP B.V. Securities will, subject to the provisions of the relevant Guarantee, be exposed to the ability of BNP Paribas and BNP Paribas entities to perform their obligations under such Hedging Agreements.</p> <p>Guarantor</p> <p>Eleven main categories of risk are inherent in BNPP's activities:</p> <ul style="list-style-type: none"> a) Credit Risk; b) Counterparty Risk; c) Securitisation; d) Market Risk; e) Operational Risk; f) Compliance and Reputation Risk; g) Concentration Risk; h) Banking Book Interest Rate Risk; i) Strategic and Business Risks; j) Liquidity Risk; k) Insurance subscription Risk. <p>Difficult market and economic conditions have had and may continue to have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>BNPP's access to and cost of funding could be adversely affected by a resurgence of the euro-zone sovereign debt crisis, worsening economic conditions, rating downgrades, increases in credit spreads or other factors.</p> <p>Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>The soundness and conduct of other financial institutions and market participants</p> |

| Element | Title | |
|---------|------------------------------------|---|
| | | <p>could adversely affect BNPP.</p> <p>BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <p>Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>Laws and regulations adopted in response to the global financial crisis may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>BNPP is subject to extensive and evolving regulatory regimes in the jurisdictions in which it operates.</p> <p>BNPP may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations.</p> <p>There are risks related to the implementation of BNPP's strategic plan.</p> <p>BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>Intense competition by banking and non-banking operators could adversely affect BNPP's revenues and profitability.</p> <p>A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>Notwithstanding BNPP's risk management policies, procedures and methods, it could still be exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>BNPP's hedging strategies may not prevent losses.</p> <p>BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>An interruption in or a breach of BNPP's information systems may result in material losses of client or customer information, damage to BNPP's reputation and lead to financial losses.</p> <p>Unforeseen external events may disrupt BNPP's operations and cause substantial losses and additional costs.</p> |
| D.3 | Key risks regarding the Securities | <p>There are certain factors which are material for the purposes of assessing the market risks associated with Securities issued under the Programme, including that:</p> <ul style="list-style-type: none"> -Securities are unsecured obligations, -Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged, -the trading price of the Securities is affected by a number of factors including, but not limited to, the price of the relevant Underlying Reference(s), time to expiration or |

| Element | Title | |
|---------|-------|--|
| | | <p>redemption and volatility and such factors mean that the trading price of the Securities may be below the Final Redemption Amount or Cash Settlement Amount or value of the Entitlement,</p> <p>-exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Securities,</p> <p>-Open End Certificates and OET Certificates do not have any pre-determined maturity and may be redeemed on any date determined by the relevant Issuer, in its sole and absolute discretion and investment in such Open End Certificates and OET Certificates entails additional risks compared with other Certificates due to the fact that the redemption date cannot be determined by the investor,</p> <p>-the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, cancellation (in the case of Warrants) or early redemption (in the case of Certificates) or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities,</p> <p>-expenses and taxation may be payable in respect of the Securities,</p> <p>-the Securities may be cancelled (in the case of Warrants) or redeemed (in the case of Certificates) in the case of illegality or impracticability and such cancellation or redemption may result in an investor not realising a return on an investment in the Securities,</p> <p>-the meetings of Holders provisions permit defined majorities to bind all Holders,</p> <p>-any judicial decision or change to an administrative practice or change to French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it,</p> <p>-a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor by a credit rating agency could result in a reduction in the trading value of the Securities,</p> <p>-certain conflicts of interest may arise (see Element E.4 below),</p> <p>-the only means through which a Holder can realise value from the Security prior to its Exercise Date, Maturity Date or Redemption Date, as applicable, is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value),</p> <p>In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include: exposure to one or more share, similar market risks to a direct equity investment, global depositary receipt ("GDR") or American depositary receipt ("ADR"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities, and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p>In certain circumstances Holders may lose the entire value of their investment.</p> |

| Element | Title | |
|---------|--------------|--|
| D.6 | Risk warning | <p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> <p>In addition, investors may lose all or part of their investment in the Securities as a result of the terms and conditions of the Securities.</p> |

Section E - Offer

| Element | Title | |
|---------|---|--|
| E.2b | Reasons for the offer and use of proceeds | The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| E.3 | Terms and conditions of the offer | <p>This issue of Securities is being offered in a Non-exempt Offer in France and Belgium.</p> <p>The issue price of the Securities is as set out in table Element C.20.</p> |
| E.4 | Interest of natural and legal persons involved in the issue/offer | <p>Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.</p> <p>Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.</p> |
| E.7 | Expenses charged to the investor by the Issuer | No expenses are being charged to an investor by the Issuer. |

RÉSUMÉ DU PROGRAMME SPÉCIFIQUE A L'ÉMISSION EN RELATION AVEC LE PROSPECTUS DE BASE

Les résumés sont établis sur la base des éléments d'informations (ci-après les "**Eléments**") présentés dans les sections A à E (A.1 à E.7) ci- dessous. Le présent résumé contient tous les Eléments requis pour ce type de Titres, d'Emetteur et de Garant. Dans la mesure où certains Eléments ne sont pas requis, des écarts dans la numérotation des Eléments présentés peuvent être constatés. Par ailleurs, pour certains des Eléments requis pour ce type de Titres, d'Emetteur et de Garant, il est possible qu'aucune information pertinente ne puisse être fournie au titre de cet Elément. Dans ce cas, une brève description de l'Elément concerné est présentée dans le Résumé et est accompagnée de la mention « Sans objet ».

Section A - Introduction et avertissements

| Elément | Description de l'Elément | |
|---------|---|--|
| A.1 | Avertissement général selon lequel le résumé doit être lu comme une introduction et disposition concernant les actions en justice | <ul style="list-style-type: none"> Le présent résumé doit être lu comme une introduction au Prospectus de Base et aux Conditions Définitives applicables. Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif du Prospectus de Base dans son ensemble, y compris tous documents incorporés par référence et les Conditions Définitives applicables. Lorsqu'une action concernant l'information contenue dans le Prospectus de Base et les Conditions Définitives applicables est intentée devant un tribunal d'un Etat Membre de l'Espace Economique Européen, l'investisseur plaignant peut, selon la législation nationale de l'Etat Membre où l'action est intentée, avoir à supporter les frais de traduction de ce Prospectus de Base et des Conditions Définitives applicables avant le début de la procédure judiciaire. Aucune responsabilité civile ne sera recherchée auprès de l'Emetteur ou du Garant dans cet Etat Membre sur la seule base du présent résumé, y compris sa traduction, à moins que le contenu du résumé ne soit jugé trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base et des Conditions Définitives applicables, ou, une fois les dispositions de la Directive 2010/73/UE transposées dans cet Etat Membre, à moins qu'il ne fournisse pas, lu en combinaison avec les autres parties du Prospectus de Base et des Conditions Définitives applicables, les informations clés permettant d'aider les investisseurs lorsqu'ils envisagent d'investir dans ces Titres. |
| A.2 | Consentement à l'utilisation du Prospectus de Base, période de validité et autres conditions y afférentes | <p>Consentement : Sous réserve des conditions mentionnées ci-dessous, l'Emetteur consent à l'utilisation du Prospectus de Base pour les besoins de la présentation d'une Offre Non-exemptée de Titres par les Agents Placeurs et BNP Paribas.</p> <p>Période d'Offre : Le consentement de l'Emetteur visé ci-dessus est donné pour des Offres Non-exemptées de Titres à compter de la Date d'Emission jusqu'à la date à laquelle les Titres ne sont plus admis aux négociations (la "Période d'Offre").</p> <p>Conditions du consentement : Les conditions du consentement de l'Emetteur sont telles que ce consentement (a) n'est valable que pendant la Période d'Offre ; et (b) ne porte que sur l'utilisation du Prospectus de Base pour faire des Offres Non-exemptées de la Tranche de Titres concernée en France et en Belgique.</p> |
| | | <p>UN INVESTISSEUR QUI A L'INTENTION D'ACHETER OU QUI ACHETE DES TITRES DANS UNE OFFRE NON-EXEMPTÉE AUPRÈS D'UN OFFREUR AUTORISÉ LE FERA, ET LES OFFRES ET VENTES DE TELS TITRES À UN INVESTISSEUR PAR CET OFFREUR AUTORISÉ SE FERONT CONFORMÉMENT AUX TERMES ET CONDITIONS DE L'OFFRE EN PLACE ENTRE CET OFFREUR AUTORISÉ ET L'INVESTISSEUR EN QUESTION, NOTAMMENT EN CE QUI CONCERNE LES ARRANGEMENTS CONCERNANT LE PRIX, LES ALLOCATIONS, LES DEPENSES ET LE RÈGLEMENT. LES INFORMATIONS</p> |

| Elément | Description de l'Elément | |
|---------|--------------------------|---|
| | | ADEQUATES SERONT ADRESSEES PAR L'OFFREUR AUTORISÉ AU MOMENT DE CETTE OFFRE. |

Section B - Emetteurs et Garants

| Elément | Description de l'Elément | | | | | | | | | | | | | | | | |
|-----------------------------------|--|--|--|------------|------------|----------------------|---------|---------|------------------------------|--------|--------|----------------|----------------|----------------|-----------------------------------|---------|---------|
| B.1 | Raison sociale et nom commercial de l'Emetteur | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " ou l'" Emetteur "). | | | | | | | | | | | | | | | |
| B.2 | Domicile/ forme juridique/ législation/ pays de constitution | L'Emetteur a été constitué aux Pays-Bas sous la forme d'une société non cotée en bourse à responsabilité limitée de droit néerlandais, et son siège social est situé Herengracht 537, 1017 BV Amsterdam, Pays-Bas. | | | | | | | | | | | | | | | |
| B.4b | Information sur les tendances | BNPP B.V. est dépendante de BNPP. BNPP B.V. est une filiale intégralement détenue par BNPP et qui est particulièrement impliquée dans l'émission de titres tels que des Obligations, Warrants ou Certificats ou d'autres obligations qui sont développées, mises en place ou vendues à des investisseurs par d'autres sociétés du Groupe BNPP (y compris BNPP). Les titres sont couverts par l'acquisition d'instruments de couverture auprès de BNP Paribas et d'entités de BNP Paribas tel que décrit dans l'Elément D.2 ci-dessous. Par conséquent, les Informations sur les tendances décrites pour BNPP doivent également s'appliquer à BNPP B.V. | | | | | | | | | | | | | | | |
| B.5 | Description du Groupe | BNPP B.V. est une filiale intégralement détenue par BNP Paribas. BNP Paribas est la société mère ultime d'un groupe de sociétés et gère les opérations financières de ses sociétés filiales (collectivement : le " Groupe BNPP "). | | | | | | | | | | | | | | | |
| B.9 | Prévision ou estimation du bénéfice | Sans objet. | | | | | | | | | | | | | | | |
| B.10 | Réserves contenues dans le rapport d'audit | Sans objet, il n'existe aucune réserve dans le rapport d'audit sur les informations financières historiques contenues dans le Prospectus de Base. | | | | | | | | | | | | | | | |
| B.12 | <p>Informations financières historiques clés sélectionnées en relation avec l'Emetteur:</p> <p>Données Financières Annuelles Comparées - En EUR</p> <table> <tr> <th></th><th>31/12/2014</th><th>31/12/2013</th></tr> <tr> <td>Produit Net Bancaire</td><td>432 263</td><td>397 608</td></tr> <tr> <td>Résultat Net, part du Groupe</td><td>29 043</td><td>26 749</td></tr> <tr> <td>Total du bilan</td><td>64 804 833 465</td><td>48 963 076 836</td></tr> <tr> <td>Capitaux Propres (part du Groupe)</td><td>445 206</td><td>416 163</td></tr> </table> | | | 31/12/2014 | 31/12/2013 | Produit Net Bancaire | 432 263 | 397 608 | Résultat Net, part du Groupe | 29 043 | 26 749 | Total du bilan | 64 804 833 465 | 48 963 076 836 | Capitaux Propres (part du Groupe) | 445 206 | 416 163 |
| | 31/12/2014 | 31/12/2013 | | | | | | | | | | | | | | | |
| Produit Net Bancaire | 432 263 | 397 608 | | | | | | | | | | | | | | | |
| Résultat Net, part du Groupe | 29 043 | 26 749 | | | | | | | | | | | | | | | |
| Total du bilan | 64 804 833 465 | 48 963 076 836 | | | | | | | | | | | | | | | |
| Capitaux Propres (part du Groupe) | 445 206 | 416 163 | | | | | | | | | | | | | | | |
| | <p>Déclarations relatives à l'absence de changement significatif ou de changement défavorable significatif</p> <p>Il ne s'est produit aucun changement significatif dans la situation financière ou commerciale de BNPP B.V. depuis le 31 décembre 2014. Il ne s'est produit aucun changement défavorable significatif dans les perspectives de BNPP B.V. depuis le 31 décembre 2014.</p> | | | | | | | | | | | | | | | | |
| B.13 | Evénements impactant la solvabilité de l'Emetteur | Sans objet, au 16 juin 2015 et à la connaissance de l'Emetteur, il ne s'est produit aucun événement récent qui présente un intérêt significatif pour l'évaluation de la solvabilité de l'Emetteur depuis le 31 décembre 2014. | | | | | | | | | | | | | | | |
| B.14 | Dépendance à | BNPP B.V. est dépendante de BNPP. BNPP B.V. est une filiale intégralement détenue | | | | | | | | | | | | | | | |

| Elément | Description de l'Elément | |
|-------------------|--|---|
| | l'égard d'autres entités du groupe | par BNPP et qui est particulièrement impliquée dans l'émission de titres tels que des Obligations, Warrants ou Certificats ou autres obligations qui sont développées, mises en place ou vendues à des investisseurs par d'autres sociétés du Groupe BNPP (y compris BNPP). Les titres sont couverts par l'acquisition d'instruments de couverture auprès de BNP Paribas et d'entités de BNP Paribas tel que décrit dans l'Elément D.2 ci-dessous. |
| B.15 | Principales activités | L'Emetteur a pour activité principale d'émettre et/ou d'acquérir des instruments financiers de toute nature et de conclure des contrats à cet effet pour le compte de différentes entités au sein du Groupe BNPP. |
| B.16 | Actionnaires de contrôle | BNP Paribas détient 100% du capital de l'Emetteur. |
| B.17 | Notations de crédit sollicitées | <p>Les titres d'emprunt à long terme de BNPP B.V. sont notés A+ avec une perspective négative (Standard & Poor's Credit Market Services France SAS) et les titres d'emprunt à court terme de BNPP B.V. sont notés A-1 (Standard & Poor's Credit Market Services France SAS).</p> <p>Les Titres n'ont pas été notés.</p> <p>Une notation n'est pas une recommandation d'achat, de vente ou de détention des titres concernés et peut être suspendue, réduite ou révoquée à tout moment par l'agence de notation qui l'a attribuée.</p> |
| B.18 | Description de la Garantie | <p>Les Titres seront inconditionnellement et irrévocablement garantis par BNP Paribas ("BNPP" ou le "Garant") en vertu d'une garantie de droit français signée par BNPP 22 août 2014 (la "Garantie").</p> <p>Les obligations en vertu de la <i>garantie</i> sont des obligations directes, inconditionnelles, non assorties de sûretés et non subordonnées de BNPP et viennent et viendront au même rang entre elles, et pari passu au moins par rapport à toutes les autres dettes directes, inconditionnelles, non assorties de sûretés et non subordonnées de BNPP (sous réserve des exceptions relatives aux dettes privilégiées en vertu de la loi).</p> |
| B.19 | Informations concernant le Garant | |
| B.19/ B.1 | Raison sociale et nom commercial du Garant | BNP Paribas. |
| B.19/ B.2 | Domicile/ forme juridique/ législation/ pays de constitution | Le Garant a été constitué en France sous la forme d'une société anonyme de droit français et agréée en qualité de banque, dont le siège social est situé 16, boulevard des Italiens - 75009 Paris, France. |
| B.19/ B.4b | Information sur les tendances | <p>Conditions Macroéconomiques</p> <p>L'environnement macroéconomique et de marché affecte les résultats de BNPP. Compte tenu de la nature de son activité, BNPP est particulièrement sensible aux conditions macroéconomiques et de marché en Europe, qui ont connu des perturbations au cours des dernières années.</p> <p>En 2014, l'économie mondiale a lentement poursuivi son redressement mais certaines incertitudes demeurent, en particulier en Europe où la performance économique a été plus faible que les prévisions au second semestre 2014. Les prévisions économiques du FMI et de l'OCDE¹ pour l'année 2015 prévoient la poursuite d'une croissance</p> |

¹Voir notamment : International Monetary Fund. World Economic Outlook (WEO) Update, January 2015 : Gross Currents ; International Monetary Fund. 2014 ; International Monetary Fund. World Economic Outlook: Legacies, Clouds, Uncertainties. Washington (October 2014) ; OECD - Putting the Euro area on a road to recovery - C. Mann - 25 November 2014.

| Elément | Description de l'Elément | |
|---------|--------------------------|---|
| | | <p>modérée pour les économies développées mais avec des divergences entre les pays, y compris dans la zone euro, où les prévisions de croissance restent faibles dans certains pays (notamment en France et en Italie). Les prévisions sont similaires pour les marchés émergents (à savoir, une croissance modérée avec des zones de fragilité). Les risques de court terme pesant sur la croissance économique soulignés par le FMI incluent des tensions géopolitiques plus importantes et une volatilité accrue des marchés financiers; les risques de moyen terme soulignés incluent quant à eux une croissance faible ou une stagnation dans les pays développés. Dans la zone euro, le risque déflationniste, toujours présent, a néanmoins été réduit par l'annonce de mesures non conventionnelles de la BCE.</p> <p>Législation et Réglementations Applicables aux Institutions Financières</p> <p>La législation et les réglementations applicables aux institutions financières qui ont un impact sur BNPP connaissent une évolution significative. Les mesures qui ont été proposées et/ou adoptées au cours des dernières années comprennent des exigences plus strictes en matière de capital et de liquidité (notamment pour les grands groupes bancaires tels que le Groupe BNPP), des taxes sur les transactions financières, des restrictions et des taxes sur la rémunération des salariés, des limitations aux activités bancaires commerciales et la séparation au sein de filiales dédiées, voire l'interdiction, de certaines activités considérées comme spéculatives, des restrictions sur les types de produits financiers, des exigences accrues en matière de contrôle interne et de transparence, des règles de conduite des affaires plus strictes, la compensation et un reporting obligatoires des opérations sur instruments dérivés, des obligations de limiter les risques relatifs aux dérivés OTC et la création de nouvelles autorités réglementaires renforcées.</p> <p>Les mesures adoptées récemment ou qui sont (ou dont les mesures d'application sont) encore en projet, qui ont, ou sont susceptibles d'avoir un impact sur BNPP, comprennent notamment : l'ordonnance française du 27 juin 2013 relative aux établissements de crédit et aux sociétés de financement, entrée en vigueur le 1er janvier 2014, la loi française du 26 juillet 2013 de séparation et de régulation des activités bancaires et ses décrets et arrêtés d'application et l'ordonnance du 20 février 2014 portant diverses dispositions d'adaptation de la législation au droit de l'Union Européenne en matière financière, la Directive et le Règlement du Parlement Européen et du Conseil sur les fonds propres réglementaires dits « CRD 4/CRR » du 26 juin 2013 (et leurs actes délégués et actes d'exécution), dont un nombre important de dispositions sont applicables depuis le 1er janvier 2014, les normes techniques de réglementation et d'exécution relatives à la Directive et au Règlement CRD 4/CRR élaborées par l'Autorité Bancaire Européenne, la désignation de BNPP en tant qu'institution financière d'importance systémique par le Conseil de Stabilité Financière et la consultation sur un standard international commun de capacité d'absorption des pertes (« total loss-absorbing capacity », TLAC) pour les établissements bancaires d'importance systémique, la consultation sur la réforme structurelle du secteur bancaire de l'Union Européenne de 2013 et la proposition de Règlement du Parlement Européen et du Conseil du 29 janvier 2014 relatif à des mesures structurelles améliorant la résilience des établissements de crédit de l'UE, la proposition de Règlement du Parlement Européen et du Conseil du 18 septembre 2013 sur les indices de référence, le Règlement du Parlement Européen et du Conseil du 16 avril 2014 sur les abus de marché et la Directive du Parlement Européen et du Conseil du 16 avril 2014 relative aux sanctions pénales applicables aux abus de marché, la Directive et le Règlement du Parlement Européen et du Conseil concernant les marchés d'instruments financiers du 15 mai 2014, le Mécanisme européen de Surveillance Unique piloté par la Banque Centrale Européenne adopté en octobre 2013 (Règlement du Conseil du 15 octobre 2013 confiant à la Banque Centrale Européenne des missions spécifiques ayant trait aux politiques en matière de surveillance prudentielle des établissements de crédit et le Règlement du Parlement Européen et du Conseil du 22 octobre 2013 instituant une Autorité européenne de surveillance en ce qui concerne des missions spécifiques confiées à la Banque Centrale Européenne (et leurs actes délégués et actes d'exécution)) ainsi que l'ordonnance du 6 novembre 2014 portant diverses dispositions d'adaptation de la législation au mécanisme de surveillance unique des établissements de crédit, la Directive du Parlement Européen et du Conseil du 16 avril 2014 relative aux systèmes de garantie des dépôts renforçant la protection des dépôts des citoyens en cas de</p> |

| Elément | Description de l'Elément | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|--|------------|-------------------------|----------------------|--------|----------------------|----------------|---------|-----------------------|------------------------------|-----|-------|-----------------------|--|--|-----------------------------------|--|--|--|------------|-------------------------|---|--------|--------|--------------------------|-----------|------------------------|
| | | faillite bancaire (et ses actes délégués et actes d'exécution), la Directive du Parlement Européen et du Conseil du 15 mai 2014 établissant un cadre pour le Redressement et la Résolution des Banques, harmonisant les outils pour traiter d'éventuelles crises bancaires, le Mécanisme de Résolution Unique adopté par le Parlement européen le 15 avril 2014 (Règlement du Parlement Européen et du Conseil du 15 juillet 2014 établissant des règles et une procédure uniformes pour la résolution des établissements de crédit et de certaines entreprises d'investissement dans le cadre d'un mécanisme de résolution unique et d'un fonds de résolution bancaire unique, et ses actes délégués et actes d'exécution) instituant le Conseil de Résolution Unique en tant qu'autorité de mise en œuvre du Mécanisme de Résolution Unique et instituant le Fonds de Résolution Unique, le Règlement délégué sur le système provisoire d'acomptes sur les contributions visant à couvrir les dépenses administratives du Conseil de Résolution Unique au cours de la période provisoire adopté par la Commission européenne le 8 octobre 2014, le Règlement d'exécution du Conseil du 19 décembre 2014 définissant des conditions uniformes d'application des contributions ex ante au Fonds de Résolution unique, le règlement final de la Réserve Fédérale des États-Unis imposant des règles prudentielles accrues pour les opérations américaines des banques étrangères de taille importante, la « Règle Volcker » sur l'encadrement des investissements ou des sponsorships dans les fonds spéculatifs et les fonds de capital investissement ainsi que des opérations pour comptes propres des banques américaines et étrangères, adoptée par les autorités de régulation américaines en décembre 2013, ainsi que le règlement final concernant le maintien des risques crédit (« credit risk retention ») adopté le 22 octobre 2014. Au-delà de ces mesures, l'investisseur doit être conscient qu'à tout moment les autorités réglementaires, prudentielles ou politiques de tout pays sont susceptibles de prendre de nouvelles décisions impactant les banques ou le système financier dans son ensemble et dont l'effet sur BNPP peut être significatif. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/B.5 | Description du Groupe | BNPP est un leader européen des services bancaires et financiers et possède quatre marchés domestiques de banque de détail en Europe : la Belgique, la France, l'Italie et le Luxembourg. Il est présent dans 75 pays et emploie près de 188.000 personnes, dont plus de 147.000 en Europe. BNPP est la société mère du Groupe BNP Paribas (le " Groupe BNPP "). | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/B.9 | Prévision ou estimation du bénéfice | Sans objet. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/ B.10 | Réserves contenues dans le rapport d'audit | Sans objet, il n'existe aucune réserve dans le rapport d'audit sur les informations financières historiques contenues dans le Prospectus de Base. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.19/ B.12 | Informations financières historiques clés sélectionnées en relation avec le Garant: Données Financières Annuelles Comparées - En millions d'EUR <table border="1"> <thead> <tr> <th></th><th>31/12/2014</th><th>31/12/2013[*]</th></tr> </thead> <tbody> <tr> <td>Produit Net Bancaire</td><td>39 168</td><td>37 286^{**}</td></tr> <tr> <td>Coût du Risque</td><td>(3 705)</td><td>(3 643)^{**}</td></tr> <tr> <td>Résultat Net, part du Groupe</td><td>157</td><td>4 818</td></tr> <tr> <td>[*] Retraité</td><td></td><td></td></tr> <tr> <td>^{**} De nouveau retraits</td><td></td><td></td></tr> <tr> <td></td><td>31/12/2014</td><td>31/12/2013[*]</td></tr> <tr> <td>Ratio Common Equity Tier 1 (Bâle 3 plein, CRD4)</td><td>10,30%</td><td>10,30%</td></tr> <tr> <td>Total du bilan consolidé</td><td>2 077 759</td><td>1 810 522[*]</td></tr> </tbody> </table> | | | 31/12/2014 | 31/12/2013 [*] | Produit Net Bancaire | 39 168 | 37 286 ^{**} | Coût du Risque | (3 705) | (3 643) ^{**} | Résultat Net, part du Groupe | 157 | 4 818 | [*] Retraité | | | ^{**} De nouveau retraits | | | | 31/12/2014 | 31/12/2013 [*] | Ratio Common Equity Tier 1 (Bâle 3 plein, CRD4) | 10,30% | 10,30% | Total du bilan consolidé | 2 077 759 | 1 810 522 [*] |
| | 31/12/2014 | 31/12/2013 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Produit Net Bancaire | 39 168 | 37 286 ^{**} | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Coût du Risque | (3 705) | (3 643) ^{**} | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Résultat Net, part du Groupe | 157 | 4 818 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [*] Retraité | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ^{**} De nouveau retraits | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 31/12/2014 | 31/12/2013 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ratio Common Equity Tier 1 (Bâle 3 plein, CRD4) | 10,30% | 10,30% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total du bilan consolidé | 2 077 759 | 1 810 522 [*] | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Elément | Description de l'Elément | | |
|---|--|--|--------------|
| | Total des prêts et créances sur la clientèle | 657 403 | 612 455 * |
| | Total des dettes envers la clientèle | 641 549 | 553 497 * |
| | Capitaux Propres (part du Groupe) | 89 410 | 87 433 * |
| | * Retraité à la suite de l'application des normes comptables IFRS10, IFRS11 et IAS32 révisées | | |
| | ** De nouveau retraits à la suite de l'application des normes comptables IFRS10, IFRS11 et IAS32 révisée | | |
| | Données Financières Intermédiaires Comparées - En millions d'EUR | | |
| | | 1T15 | 1T14 * |
| | Produit Net Bancaire | 11 065 | 9 911 |
| | Coût du Risque | (1 044) | (1 084) |
| | Résultat Net, part du Groupe | 1 648 | 1 403 |
| | | 31/03/2015 | 31/12/2014 * |
| | Ratio Common Equity Tier 1 (Bâle 3 plein, CRD4) | 10,30% | 10,30% |
| Total du bilan consolidé | 2 392 177 | 2 077 758 | |
| Total des dettes envers la clientèle | 696 737 | 657 403 | |
| Total des prêts et créances sur la clientèle | 688 645 | 641 549 | |
| Capitaux Propres (part du Groupe) | 93 921 | 89 458 | |
| * Retraité conformément à l'interprétation IFRIC 21 | | | |
| | Déclarations relatives à l'absence de changement significatif ou de changement défavorable significatif | | |
| | Il ne s'est produit aucun changement significatif dans la situation financière ou commerciale du Groupe BNPP depuis le 31 décembre 2014 (date de clôture de la dernière période comptable pour laquelle des états financiers audités ont été publiés). | | |
| | Il ne s'est produit aucun changement défavorable significatif dans les perspectives de BNPP depuis le 31 Décembre 2014 (date de clôture de la dernière période comptable pour laquelle des états financiers audités ont été publiés). | | |
| B.19/ B.13 | Evénements impactant la solvabilité du Garant | Sans objet, au 16 juin 2015 et à la connaissance du Garant, il ne s'est produit aucun événement récent qui présente un intérêt significatif pour l'évaluation de la solvabilité du Garant depuis le 31 décembre 2014. | |
| B.19/ B.14 | Dépendance à l'égard d'autres entités du Groupe | BNPP n'est pas dépendant d'autres membres du Groupe BNPP. | |
| B.19/ B.15 | Principales Activités | BNP Paribas détient des positions clés dans ses deux domaines d'activité: <ul style="list-style-type: none">• Retail Banking and Services regroupant:<ul style="list-style-type: none">• Domestic Markets composé de: | |

| Elément | Description de l'Elément | |
|-------------------|---------------------------------|--|
| | | <ul style="list-style-type: none"> Banque de Détail en France (BDDF), BNL <i>Banca Commerciale</i> (BNL bc), banque de détail en Italie, Banque De Détail en Belgique (BDDB), Autres activités de <i>Domestic Markets</i> y compris la Banque de Détail et des Entreprises au Luxembourg (BDEL); <i>International Financial Services</i>, composé de : <ul style="list-style-type: none"> Europe-Méditerranée, BancWest, Personal Finance, Assurance, Gestion Institutionnelle et Privée; Corporate and Investment Banking (CIB) regroupant: <ul style="list-style-type: none"> Corporate Banking, Global Markets, Securities Services. |
| B.19/ B.16 | Actionnaires de contrôle | Aucun des actionnaires existants ne contrôle BNPP, que ce soit directement ou indirectement. Les principaux actionnaires sont la Société Fédérale de Participations et d'Investissement ("SFPI"), société anonyme d'intérêt public agissant pour le compte du gouvernement belge, qui détient 10,3% du capital social au 31 Décembre 2014 et le Grand-Duché de Luxembourg, qui détient 1,0% du capital social au 31 Décembre 2014. A la connaissance de BNPP, aucun actionnaire autre que SFPI ne détient plus de 5% de son capital ou de ses droits de vote. |
| B.19/ B.17 | Notations de crédit sollicitées | <p>Les titres d'emprunt à long terme de BNPP sont notés A+ avec une perspective négative (Standard & Poor's Credit Market Services France SAS), A1 avec une perspective stable (Moody's Investors Service Ltd.) et A+ avec une perspective stable (Fitch France S.A.S.) et les titres d'emprunt à court terme de BNPP sont notés A-1 (Standard & Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.) et F1 (Fitch France S.A.S.).</p> <p>Une notation n'est pas une recommandation d'achat, de vente ou de détention des titres concernés et peut être suspendue, réduite ou révoquée à tout moment par l'agence de notation qui l'a attribuée.</p> |

Section C - Securities

| Elément | Description de l'Elément | |
|------------|---|---|
| C.1 | Nature et catégorie des valeurs mobilières/ numéro d'identification (Code ISIN) | <p>Les Titres sont certificats ("Certificats") et sont émis en Souches.</p> <p>Le Numéro de Souche des Titres est celui indiqué à l'Elément C.20 du tableau ci-dessous.</p> <p>Le numéro de la Tranche est celui indiqué à l'Elément C.20 du tableau ci-dessous.</p> <p>Le Code ISIN est celui indiqué à l'Elément C.20 du tableau ci-dessous.</p> |

| Elément | Description de l'Elément | |
|---------|---------------------------------------|---|
| | | <p>Le Code Commun est celui indiqué à l'Elément C.20 du tableau ci-dessous.</p> <p>Le Code Mnémonique est celui indiqué à l'Elément C.20 du tableau ci-dessous.</p> <p>Les Titres sont des Titres à Règlement en Numéraire.</p> |
| C.2 | Devise | La devise de cette Souche de Titres est l' Euro ("EUR"). |
| C.5 | Restrictions à la libre négociabilité | Les Titres seront librement négociables, sous réserve des restrictions d'offre et de vente en vigueur en aux aux États-Unis, dans l'Espace Economique Européen, en Belgique, en France, aux Pays-Bas, et conformément à la Directive Prospectus et aux lois de toute juridiction dans laquelle les Titres concernés sont offerts ou vendus. |
| C.8 | Droits s'attachant aux Titres | <p>Les Titres émis dans le cadre du Programme seront soumis à des modalités concernant, entre autres, les questions suivantes :</p> <p>Rang de Créance des Titres</p> <p>Les Certificats constituent des obligations directes, inconditionnelles, non assorties de sûretés et non subordonnées de l'Emetteur et viennent et viendront au même rang entre eux, et <i>pari passu</i> au moins avec toutes les autres dettes directes, inconditionnelles, non assorties de sûretés et non subordonnées de l'Emetteur (sous réserve des exceptions relatives aux dettes privilégiées en vertu de la loi).</p> |
| | | <p>Fiscalité</p> <p>Le Titulaire devra payer tous les impôts, taxes et/ou frais découlant de l'exercice et du règlement ou du remboursement des Titres et/ou de la livraison ou du transfert des actifs dus en cas de Règlement Physique. L'Emetteur devra déduire des montants payables ou des actifs livrables aux Titulaires certains impôts, taxes et frais non antérieurement déduits des montants payés ou des actifs livrés à des Titulaires, que l'Agent de Calcul déterminera comme attribuables aux Titres.</p> <p>Les paiements seront soumis dans tous les cas (i) aux lois et réglementations fiscales ou autres qui leur sont applicables dans le lieu de paiement, (ii) à toute retenue à la source ou tout prélèvement libératoire devant être effectué en vertu d'un accord de la nature décrite à la Section 1471(b) de l'U.S. Internal Revenue Code de 1986 (le "Code"), ou qui est autrement imposé en vertu des Sections 1471 à 1474 du Code, de toutes réglementations ou conventions prises pour leur application, de toutes leurs interprétations officielles ou de toute loi prise pour appliquer une approche intergouvernementale de celles-ci, et (iii) à toute retenue à la source ou tout prélèvement libératoire devant être effectué en vertu de la Section 871(m) du Code.</p> |
| | | <p>Maintien de l'Emprunt à son Rang</p> <p>Les modalités des Titres ne contiendront aucune clause de maintien de l'emprunt à son rang.</p> |
| | | <p>Cas de Défaut</p> <p>Les modalités des Titres ne prévoient pas de cas de défaut.</p> |
| | | <p>Assemblées Générales</p> <p>Les modalités des Titres contiendront des dispositions relatives à la convocation d'assemblées générales des titulaires de ces Titres, afin d'examiner des questions affectant leurs intérêts en général. Ces dispositions permettront à des majorités définies de lier tous les titulaires, y compris ceux qui n'auront pas assisté et voté à l'assemblée concernée et ceux qui auront voté d'une manière contraire à celle de la majorité.</p> <p>Les Titulaires ne seront pas regroupés en une Masse.</p> |

| Elément | Description de l'Elément | |
|---------|--|--|
| | | <p>Loi applicable</p> <p>Les Titres, le Contrat de Service Financier (tel que modifié ou complété au cours du temps) et la Garantie seront régis par le droit français, qui gouvernera également leur interprétation, et toute action ou procédure y afférente relèvera de la compétence des tribunaux compétents dans le ressort de la Cour d'Appel de Paris. BNPP B.V. élit domicile au siège social de BNP Paribas, actuellement situé 16, boulevard des Italiens, 75009 Paris.</p> |
| C.9 | Intérêts/Remboursement | <p>Intérêts</p> <p>Les Titres ne portent pas intérêts et ne donneront lieu à aucun paiement d'intérêts.</p> <p>Remboursement</p> <p>A moins qu'il ne soit antérieurement remboursé ou annulé, chaque Titre sera remboursé à la Date de Remboursement comme définie à l'Elément C.20.</p> <p>Les Certificats peuvent être remboursés par anticipation à l'option des Titulaires moyennant le paiement d'un Montant de Remboursement Optionnel égal à :</p> <p>Formule de Paiement Put 2210</p> <p>(i) si les Titres sont décrits comme étant des Titres <i>Call</i>:</p> $\text{Max} \left(0; \left(\frac{\text{Prix Final} - \text{Prix d'Exercice Capitalisé}}{\text{Parité} \times \text{Taux de Conversion Final}} \right) \right); \text{ ou}$ <p>(ii) si les Titres sont décrits comme étant des Titres <i>Put</i>:</p> $\text{Max} \left(0; \left(\frac{\text{Prix d'Exercice Capitalisé} - \text{Prix Final}}{\text{Parité} \times \text{Taux de Conversion Final}} \right) \right).$ <p>Description de la Formule de Paiement</p> <p><i>Si le Porteur a exercé son Option, à condition qu'aucun Evènement de Remboursement Anticipé Automatique ne se soit produit et que l'Emetteur n'ai pas déjà indiqué la Date d'Evaluation, la Formule de Paiement sera égale (i) en cas de Titres Call, au surplus (le cas échéant) entre le Prix Final à la Date d'Evaluation et le Prix d'Exercice Capitalisé, ou (ii) en cas de Titres Put, au surplus (le cas échéant) entre le Prix d'Exercice Capitalisé et le Prix Final à la Date d'Evaluation, dans chaque cas divisé par le Taux de Conversion Final et la Parité.</i></p> <p>Représentant des Titulaires</p> <p>Aucun représentant des Titulaires n'a été nommé par l'Emetteur.</p> <p>Les Titulaires ne seront pas regroupés en une Masse.</p> <p>Sur les droits s'attachant aux Titres, veuillez également vous référer à l'Elément C.8 ci-dessus.</p> |
| C.10 | Paiement des intérêts liés à un ou plusieurs instrument(s) dérivé(s) | Sans objet. |
| C.11 | Admission à la Négociation | Une demande a été présentée par l'Emetteur (ou pour son compte) en vue de faire admettre les Titres à la négociation sur Euronext Paris et Euronext Bruxelles. |

| Elément | Description de l'Elément | |
|---------|---|---|
| C.15 | Description de l'impact de la valeur du sous-jacent sur la valeur de l'investissement | <p>Les montants payables lors du remboursement est calculé par référence au/aux Sous-Jacent(s) de Référence. Voir l'Elément C.18 ci-dessous.</p> <p>Des fluctuations affectant le taux de change d'une devise applicable peuvent également avoir un impact sur la valeur des Titres.</p> |
| C.16 | Echéance des Titres Dérivés | La Date de Remboursement des Titres est celle décrite dans l'Elément C.20 du tableau ci-dessous. |
| C.17 | Procédure de Règlement | <p>Les Titres de cette Souche sont des titres à règlement en numéraire.</p> <p>L'Emetteur n'a pas l'option de modifier le mode de règlement.</p> |
| C.18 | Produits des Titres Dérivés | <p>Sur les droits s'attachant aux Titres, voir l'Elément C.8 ci-dessus.</p> <p>Remboursement Final</p> <p>A moins qu'il n'ait été préalablement remboursé ou racheté et annulé, chaque Titre habilite son titulaire à recevoir de l'Emetteur à la Date de Remboursement un Montant de Règlement en numéraire égal à :</p> <p>Formules de Paiement Final ETS 2210</p> <p>(i) si les Titres sont définis comme étant des Titres <i>Call</i> :</p> $\text{Max} \left(0; \left(\frac{\text{Prix Final} - \text{Prix d'Exercice Capitalisé}}{\text{Parité} \times \text{Taux de Conversion Final}} \right) \right); \text{ ou}$ <p>(ii) si les Titres sont définis comme étant des Titres <i>Put</i> :</p> $\text{Max} \left(0; \left(\frac{\text{Prix d'Exercice Capitalisé} - \text{Prix Final}}{\text{Parité} \times \text{Taux de Conversion Final}} \right) \right)$ <p>Description de la Formule de Paiement</p> <p><i>Si aucun Evènement de Remboursement Anticipé Automatique ne s'est produit et aucune Option Put du Titulaire de Titres Put n'a été exercée, étant entendu que l'Emetteur n'a pas encore désigné la Date d'Evaluation, la Formule de Paiement sera égale (i) en cas de Titres Call, au surplus (le cas échéant) entre le Prix Final à la Date d'Evaluation et le Prix d'Exercice Capitalisé, ou (ii) en cas de Titres Put, au surplus (le cas échéant) entre le Prix d'Exercice Capitalisé et le Prix Final à la Date d'Evaluation, dans chaque cas divisé par le Taux de Conversion Final et la Parité.</i></p> |
| | | <p>Remboursement Anticipé Automatique</p> <p>Si, lors de toute Date d'Evaluation du Remboursement Anticipé Automatique il survient un Cas de Remboursement Anticipé Automatique, les Titres seront remboursés par anticipation au Montant de Remboursement Anticipé Automatique (le cas échéant) à la Date de Remboursement Anticipé Automatique.</p> <p>Le Montant de Remboursement Anticipé Automatique sera un montant égal à :</p> <p>Formule de Paiement en cas de Remboursement Anticipé Automatique 2210/1:</p> <p>(i) en matière de Titres <i>Call</i>:</p> $\text{Max} \left(0; \left(\frac{\text{Prix Final Anticipé} - \text{Prix d'Exercice Capitalisé}}{\text{Parité} \times \text{Taux de Conversion Anticipé}} \right) \right);$ <p>(ii) en matière de Titres <i>Put</i>:</p> |

| Elément | Description de l'Elément | |
|-------------|--|---|
| | | $\text{Max} \left(0; \left(\frac{\text{Prix d'Exercice Capitalisé} - \text{Prix Final Anticipé}}{\text{Parité} \times \text{Taux de Conversion Anticipé}} \right) \right);$ <p>"Cas de Remboursement Anticipé Automatique" désigne les situations dans lesquelles :</p> <ul style="list-style-type: none"> - en matière de <i>Titre Call</i>, le Prix d'Observation est inférieur ou égal au Seuil du Titre concerné ; ou - en matière de <i>Titre Put</i>, le Prix d'Observation est supérieur ou égal au Seuil du Titre concerné ; <p>"Date de Remboursement Anticipé Automatique" désigne la date tombant cinq Jours Ouvrés suivants la Date d'Evaluation.</p> <p>Formule de Paiement Anticipé Automatique 2210/1</p> <p><i>Dans l'hypothèse (i) de Titres Call, si un Evènement de Remboursement Anticipé Automatique s'est produit, alors la Formule de Paiement sera égale à la fraction (s'il y en a) du Prix Final Anticipé qui excède à la Date de Remboursement Anticipé Automatique le Prix d'Exercice Capitalisé, divisé par le produit du taux de Conversion Anticipé et de la Parité.</i></p> <p><i>Dans l'hypothèse (i) de Titres Put, si un Evènement de Remboursement Anticipé Automatique s'est produit, alors la Formule de Paiement sera égale à la fraction (s'il y en a) du Prix d'Exercice Capitalisé qui excède à la Date de Remboursement Anticipé Automatique le Prix Final Anticipé, divisé par le produit du Taux de Conversion et de la Parité.</i></p> |
| C.19 | Prix de Référence Final du Sous-Jacent | Le prix de référence final du Sous-Jacent sera déterminé selon le mécanisme d'évaluation indiqué dans l'Elément C.18 ci-dessus. |
| C.20 | Sous-Jacent de Référence | Le Sous-Jacent de Référence dans le tableau ci-dessous. Des informations relatives au Sous-Jacent de Référence peuvent être obtenues auprès de la source ainsi décrite dans le tableau ci-dessous. |

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499101 | 200,000 | 200,000 | 118155661 | N026B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499119 | 200,000 | 200,000 | 118156650 | N031B | EUR 0.21 | Call | EUR 9.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499127 | 100,000 | 100,000 | 118156811 | N033B | EUR 1.98 | Call | EUR 82.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499135 | 100,000 | 100,000 | 118155998 | N034B | EUR 1.38 | Call | EUR 94.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499143 | 100,000 | 100,000 | 118156196 | N035B | EUR 1.21 | Call | EUR 97.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499150 | 100,000 | 100,000 | 118155688 | N040B | EUR 1.03 | Call | EUR 101.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499168 | 100,000 | 100,000 | 118156854 | N041B | EUR 0.79 | Call | EUR 105.8200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499176 | 100,000 | 100,000 | 118156242 | N043B | EUR 0.66 | Call | EUR 108.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499184 | 200,000 | 200,000 | 118156404 | N044B | EUR 0.46 | Call | EUR 31.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499192 | 200,000 | 200,000 | 118155858 | N046B | EUR 0.31 | Call | EUR 33.2500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499200 | 200,000 | 200,000 | 118156498 | N049B | EUR 0.56 | Call | EUR 21.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499218 | 200,000 | 200,000 | 118155912 | N052B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499226 | 200,000 | 200,000 | 118157052 | N053B | EUR 0.42 | Call | EUR 44.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499234 | 200,000 | 200,000 | 118156072 | N056B | EUR 0.37 | Call | EUR 45.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499242 | 200,000 | 200,000 | 118157117 | N058B | EUR 0.32 | Call | EUR 46.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499259 | 200,000 | 200,000 | 118156145 | N063B | EUR 0.54 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499267 | 50,000 | 50,000 | 118156307 | N064B | EUR 0.79 | Call | EUR 83.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499275 | 50,000 | 50,000 | 118156587 | N068B | EUR 0.56 | Call | EUR 87.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499283 | 200,000 | 200,000 | 118156366 | N069B | EUR 0.51 | Call | EUR 4.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499291 | 200,000 | 200,000 | 118156684 | N071B | EUR 0.41 | Call | EUR 4.9500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499309 | 200,000 | 200,000 | 118156528 | N072B | EUR 0.33 | Call | EUR 5.1000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499317 | 200,000 | 200,000 | 118157273 | N073B | EUR 1.31 | Call | EUR 42.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499325 | 200,000 | 200,000 | 118156641 | T195B | EUR 0.81 | Call | EUR 45.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499333 | 200,000 | 200,000 | 118156765 | T198B | EUR 0.54 | Call | EUR 6.8000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499341 | 200,000 | 200,000 | 118156935 | T200B | EUR 0.34 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499358 | 200,000 | 200,000 | 118156757 | T202B | EUR 0.69 | Call | EUR 2.4200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499366 | 200,000 | 200,000 | 118156846 | T205B | EUR 0.53 | Call | EUR 2.5800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499374 | 200,000 | 200,000 | 118157354 | T206B | EUR 0.45 | Call | EUR 2.6600 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499382 | 50,000 | 50,000 | 118156994 | T213B | EUR 0.88 | Call | EUR 20.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499390 | 25,000 | 75,000 | 118157443 | T214B | EUR 1.08 | Call | EUR 21.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499408 | 100,000 | 100,000 | 118157010 | T233B | EUR 0.72 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499416 | 100,000 | 100,000 | 118157150 | T234B | EUR 0.57 | Call | EUR 29.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499424 | 100,000 | 100,000 | 118157109 | T235B | EUR 0.42 | Call | EUR 31.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499432 | 200,000 | 200,000 | 118157605 | T236B | EUR 0.52 | Call | EUR 10.0000 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499440 | 200,000 | 200,000 | 118157214 | T237B | EUR 0.46 | Call | EUR 10.3000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499457 | 200,000 | 200,000 | 118157206 | T243B | EUR 0.38 | Call | EUR 10.7000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499465 | 200,000 | 200,000 | 118157761 | T244B | EUR 0.27 | Call | EUR 11.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499473 | 200,000 | 200,000 | 118157389 | T246B | EUR 0.44 | Call | EUR 15.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499481 | 200,000 | 200,000 | 118157818 | T247B | EUR 0.32 | Call | EUR 16.7000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499499 | 200,000 | 200,000 | 118157486 | T248B | EUR 0.19 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499507 | 100,000 | 100,000 | 118157737 | T250B | EUR 0.66 | Call | EUR 175.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499515 | 100,000 | 100,000 | 118157311 | T251B | EUR 0.48 | Call | EUR 184.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499523 | 200,000 | 200,000 | 118157982 | T252B | EUR 1.30 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499531 | 200,000 | 200,000 | 118157427 | T254B | EUR 1 | Call | EUR 59.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499549 | 100,000 | 100,000 | 118157800 | T255B | EUR 0.70 | Call | EUR 52.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499556 | 50,000 | 50,000 | 118158121 | T256B | EUR 1 | Call | EUR 81.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499564 | 100,000 | 100,000 | 118158245 | T257B | EUR 1.04 | Call | EUR 86.4200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499572 | 50,000 | 50,000 | 118158407 | T258B | EUR 1.84 | Call | USD 265.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012499580 | 200,000 | 200,000 | 118157915 | T259B | EUR 0.74 | Call | EUR 58.9800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499598 | 200,000 | 200,000 | 118157559 | T260B | EUR 0.94 | Call | EUR 72.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499606 | 100,000 | 100,000 | 118158067 | T261B | EUR 0.90 | Call | EUR 57.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499614 | 200,000 | 200,000 | 118157656 | T263B | EUR 0.76 | Call | EUR 12.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499622 | 200,000 | 200,000 | 118157745 | T264B | EUR 0.36 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499630 | 200,000 | 200,000 | 118158474 | T265B | EUR 0.60 | Call | EUR 31.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499648 | 200,000 | 200,000 | 118158709 | T266B | EUR 0.45 | Call | EUR 33.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499655 | 200,000 | 200,000 | 118158229 | T267B | EUR 0.30 | Call | EUR 34.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499663 | 100,000 | 100,000 | 118157877 | T268B | EUR 0.36 | Call | EUR 25.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499671 | 100,000 | 100,000 | 118158890 | T269B | EUR 0.78 | Call | EUR 12.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499689 | 100,000 | 100,000 | 118159063 | T270B | EUR 0.60 | Call | EUR 13.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499697 | 100,000 | 100,000 | 118158300 | T271B | EUR 0.38 | Call | EUR 14.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499705 | 200,000 | 200,000 | 118159152 | T272B | EUR 0.96 | Call | EUR 91.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499713 | 200,000 | 200,000 | 118158466 | T273B | EUR 0.52 | Call | EUR 100.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499721 | 200,000 | 200,000 | 118157923 | T274B | EUR 0.23 | Call | EUR 17.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499739 | 200,000 | 200,000 | 118158636 | T276B | EUR 0.74 | Call | EUR 38.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499747 | 200,000 | 200,000 | 118158164 | T277B | EUR 0.59 | Call | EUR 40.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499754 | 200,000 | 200,000 | 118158768 | T279B | EUR 0.44 | Call | EUR 41.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499762 | 200,000 | 200,000 | 118158814 | T280B | EUR 0.35 | Call | EUR 43.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499770 | 50,000 | 50,000 | 118159454 | T281B | EUR 0.50 | Call | EUR 54.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499788 | 200,000 | 200,000 | 118159110 | T282B | EUR 0.46 | Call | EUR 23.5000 | Upwards 4 | Upwards 2 | 4% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499796 | 200,000 | 200,000 | 118159594 | T283B | EUR 0.34 | Call | EUR 24.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499804 | 200,000 | 200,000 | 118159241 | T284B | EUR 0.26 | Call | EUR 25.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499812 | 200,000 | 200,000 | 118158270 | T285B | EUR 0.12 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499820 | 100,000 | 300,000 | 118159381 | T286B | EUR 0.24 | Call | EUR 7.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499838 | 200,000 | 200,000 | 118159730 | T287B | EUR 0.92 | Call | EUR 65.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499846 | 200,000 | 200,000 | 118159861 | T288B | EUR 0.47 | Call | EUR 74.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499853 | 100,000 | 100,000 | 118159659 | T289B | EUR 0.37 | Call | EUR 26.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499861 | 200,000 | 200,000 | 118159721 | T290B | EUR 1 | Call | EUR 124.4800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499879 | 100,000 | 100,000 | 118158369 | T291B | EUR 0.34 | Call | EUR 10.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499887 | 100,000 | 100,000 | 118159802 | T292B | EUR 0.85 | Call | EUR 101.8700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499895 | 50,000 | 50,000 | 118158563 | T293B | EUR 1.43 | Call | EUR 125.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499903 | 50,000 | 50,000 | 118159888 | T294B | EUR 1.05 | Call | EUR 132.5700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499911 | 100,000 | 100,000 | 118160096 | T295B | EUR 0.79 | Call | EUR 58.8500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499929 | 200,000 | 200,000 | 118159934 | T296B | EUR 0.98 | Call | EUR 33 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499937 | 200,000 | 200,000 | 118158806 | T297B | EUR 0.53 | Call | EUR 38 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499945 | 50,000 | 50,000 | 118160240 | T299B | EUR 1.74 | Call | EUR 109.8800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499952 | 100,000 | 100,000 | 118160193 | T300B | EUR 1.47 | Call | EUR 66.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

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|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499960 | 100,000 | 100,000 | 118158989 | T302B | EUR 1.12 | Call | EUR 70.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499978 | 200,000 | 200,000 | 118160312 | T303B | EUR 0.92 | Call | EUR 136.6100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499986 | 200,000 | 200,000 | 118159144 | T304B | EUR 0.38 | Call | EUR 28.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499994 | 200,000 | 200,000 | 118160452 | T305B | EUR 0.21 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500007 | 100,000 | 100,000 | 118159306 | T306B | EUR 0.76 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500015 | 100,000 | 100,000 | 118159527 | T307B | EUR 0.79 | Call | EUR 52.1200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500023 | 50,000 | 50,000 | 118160304 | T308B | EUR 0.26 | Call | EUR 9.7700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500031 | 50,000 | 50,000 | 118160401 | T309B | EUR 0.94 | Call | EUR 69.3800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500049 | 50,000 | 50,000 | 118160568 | T310B | EUR 0.64 | Call | EUR 11.8000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500056 | 50,000 | 50,000 | 118160509 | T312B | EUR 0.40 | Call | EUR 13.0100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500064 | 200,000 | 200,000 | 118159713 | T313B | EUR 0.83 | Call | EUR 51.5500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500072 | 100,000 | 100,000 | 118159772 | T315B | EUR 0.17 | Call | EUR 12.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500080 | 100,000 | 100,000 | 118160622 | T316B | EUR 0.54 | Call | EUR 216.5900 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012500098 | 200,000 | 200,000 | 118160525 | T317B | EUR 1.30 | Call | EUR 93.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500106 | 200,000 | 200,000 | 118160754 | T318B | EUR 0.61 | Call | EUR 6.0200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500114 | 200,000 | 200,000 | 118160673 | T320B | EUR 0.29 | Call | EUR 6.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500122 | 50,000 | 50,000 | 118160711 | T321B | EUR 0.31 | Call | EUR 19.6400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500130 | 100,000 | 100,000 | 118159870 | T322B | EUR 0.58 | Call | EUR 34.4900 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 20 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012500148 | 100,000 | 100,000 | 118160029 | T324B | EUR 0.36 | Call | EUR 39.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500155 | 50,000 | 50,000 | 118160835 | T325B | EUR 1.91 | Call | EUR 127.2800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500163 | 200,000 | 200,000 | 118160843 | T327B | EUR 0.37 | Call | EUR 14.4500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500171 | 100,000 | 100,000 | 118160134 | T328B | EUR 1.24 | Call | EUR 154.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500189 | 100,000 | 100,000 | 118160207 | T329B | EUR 0.86 | Call | USD 66.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500197 | 50,000 | 50,000 | 118160916 | T330B | EUR 0.85 | Call | EUR 39.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500205 | 100,000 | 100,000 | 118160363 | T332B | EUR 0.33 | Call | EUR 21.0400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500213 | 50,000 | 50,000 | 118160991 | T333B | EUR 0.60 | Call | USD 74.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012500221 | 50,000 | 50,000 | 118160975 | T335B | EUR 1.61 | Call | EUR 58.3800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500239 | 50,000 | 50,000 | 118161092 | T336B | EUR 1.01 | Call | EUR 64.3700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500247 | 100,000 | 100,000 | 118161009 | T337B | EUR 0.72 | Call | EUR 47.5100 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500254 | 100,000 | 100,000 | 118161157 | T338B | EUR 0.85 | Call | EUR 39.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500262 | 330,000 | 330,000 | 118161254 | T339B | EUR 1.91 | Call | EUR 105.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500270 | 50,000 | 50,000 | 118160517 | T340B | EUR 1.14 | Call | EUR 66.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500288 | 50,000 | 50,000 | 118161432 | T341B | EUR 0.53 | Call | USD 42.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500296 | 400,000 | 400,000 | 118160592 | T342B | EUR 1.82 | Call | USD 127.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500304 | 50,000 | 50,000 | 118161572 | T343B | EUR 0.49 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012500312 | 200,000 | 200,000 | 118161122 | T344B | EUR 1.68 | Put | EUR 85.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500320 | 200,000 | 200,000 | 118161769 | T346B | EUR 2.20 | Put | EUR 91.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500338 | 200,000 | 200,000 | 118160703 | T347B | EUR 1.88 | Put | EUR 148.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500346 | 100,000 | 100,000 | 118160827 | T348B | EUR 2.31 | Put | EUR 225.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500353 | 200,000 | 200,000 | 118161882 | T349B | EUR 1.17 | Put | EUR 55 | Downwards 0 digit | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500361 | 200,000 | 200,000 | 118161963 | T350B | EUR 0.84 | Put | EUR 15.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500379 | 200,000 | 200,000 | 118161220 | T352B | EUR 3.99 | Put | EUR 69.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500387 | 200,000 | 200,000 | 118162056 | T353B | EUR 0.78 | Put | EUR 16.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500395 | 100,000 | 100,000 | 118161351 | T678B | EUR 0.93 | Put | EUR 44.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500403 | 200,000 | 200,000 | 118160886 | T679B | EUR 1.50 | Put | EUR 62.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500411 | 100,000 | 100,000 | 118160983 | T680B | EUR 3.32 | Put | EUR 130.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500429 | 200,000 | 200,000 | 118162242 | T681B | EUR 1.04 | Put | EUR 21.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500437 | 200,000 | 200,000 | 118161491 | T682B | EUR 1.46 | Put | EUR 28.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500445 | 200,000 | 200,000 | 118161017 | T683B | EUR 1.26 | Put | EUR 9.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 2 |
| FR0012500452 | 200,000 | 200,000 | 118162323 | T684B | EUR 2.48 | Put | EUR 131.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499101 | BNP PARIBAS | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.net/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|------------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499119 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499127 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499135 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499143 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499150 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499168 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499176 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499184 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499192 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499200 | EDF | EUR | FR0010242511 | EDF.PA | www.edf.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499218 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499226 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499234 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499242 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499259 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499267 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499275 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499283 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499291 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499309 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499317 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499325 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499333 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499341 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499358 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499366 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499374 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|--------------------------|----------------|---------------|-----------------------|---|----------------|--|-----------------|
| FR0012499382 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499390 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499408 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499416 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499424 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499432 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499440 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499457 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499465 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499473 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499481 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499499 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499507 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499515 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499523 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499531 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499549 | SAFRAN | EUR | FR0000073272 | SAF.PA | http://safran-group.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499556 | INGENICO | EUR | FR0000125346 | INGC.PA | www.ingenico.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499564 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499572 | AMAZON.COM | USD | US0231351067 | AMZN.OQ | www.amazon.fr/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012499580 | SCHNEIDER ELECTRIC | EUR | FR0000121972 | SCHN.PA | http://www.schneider-electric.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499598 | SANOFI-AVENTIS | EUR | FR0000120578 | SASY.PA | www.sanofi-aventis.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499606 | ATOS ORIGIN | EUR | FR0000051732 | ATOS.PA | www.fr.atosorigin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499614 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499622 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499630 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499648 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499655 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499663 | ALSTOM | EUR | FR0010220475 | ALSO.PA | www.alstom.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499671 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499689 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499697 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499705 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499713 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499721 | GDF SUEZ | EUR | FR0010208488 | GSZ.PA | www.gdfsuez.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499739 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499747 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499754 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499762 | VINCI | EUR | FR0000125486 | SGEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499770 | REMY COINTREAU | EUR | FR0000130395 | RCOP.PA | www.remy-cointreau.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499788 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499796 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499804 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499812 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499820 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499838 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499846 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499853 | ZODIAC AEROSPACE | EUR | FR0000125684 | ZODC.PA | www.zodiac.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499861 | LVMH | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499879 | GROUPE EUROTUNNEL | EUR | FR0010533075 | GETP.PA | www.eurotunnel.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499887 | SOLVAY | EUR | BE0003470755 | SOLB.BR | www.solvay.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012499895 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499903 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499911 | PUBLICIS GROUP | EUR | FR0000130577 | PUBP.PA | www.publicisgroupe.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499929 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499937 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499945 | BAYER | EUR | DE000BAY0017 | BAYGn.DE | www.bayer.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012499952 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|----------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499960 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499978 | L'OREAL | EUR | FR0000120321 | OREP.PA | www.loreal.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499986 | BOUYGUES | EUR | FR0000120503 | BOUY.PA | www.bouygues.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499994 | VEOLIA ENVIRONNEMENT | EUR | FR0000124141 | VIE.PA | www.veoliaenvironnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500007 | CAP GEMINI | EUR | FR0000125338 | CAPP.PA | www.fr.capgemini.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500015 | LAFARGE | EUR | FR0000120537 | LAFP.PA | www.lafarge.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500023 | ING Bank | EUR | NL0000303600 | ING.AS | http://www.ing.com | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500031 | DAIMLER CHRYSLER | EUR | DE0007100000 | DAIGn.DE | www.daimlerchrysler.fr/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500049 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500056 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500064 | DANONE | EUR | FR0000120644 | DANO.PA | www.danone.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500072 | TF1 | EUR | FR0000054900 | TFFP.PA | www.tf1.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500080 | UNIBAIL | EUR | FR0000124711 | UNBP.AS | www.unibail.fr/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500098 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500106 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500114 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500122 | IPSOS | EUR | FR0000073298 | ISOS.PA | www.ipsos.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500130 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500148 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500155 | ALLIANZ | EUR | DE0008404005 | ALVG.DE | www.allianz.de/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500163 | SUEZ ENVIRONNEMENT | EUR | FR0010613471 | SEVI.PA | www.suez-environnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500171 | KERING | EUR | FR0000121485 | PRTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500189 | FACEBOOK | USD | US30303M1027 | FB.OQ | www.facebook.com | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500197 | KBC BANK | EUR | BE0003565737 | KBC.BR | https://www.kbc.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500205 | LAGARDERE | EUR | FR0000130213 | LAGA.PA | www.lagardere.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500213 | WALL MART | USD | US9311421039 | WMT.N | www.walmart.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500221 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012500239 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-----------------------|----------------|---------------|-----------------------|---|-------------------|--|-----------------|
| FR0012500247 | DASSAULT SYSTEMES | EUR | FR0000130650 | DAST.PA | www.3ds.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500254 | THALES | EUR | FR0000121329 | TCFP.PA | http://www.thalesgroup.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500262 | BIC | EUR | FR0000120966 | BICP.PA | www.bic.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500270 | BASF | EUR | DE000BASF111 | BASFn.DE | www.basf.com | XETRA | www.deutsche-borse.com | 1 |
| FR0012500288 | YAHOO! | USD | US9843321061 | YHOO.OQ | http://info.yahoo.com/center/us/yahoo/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500296 | BERKSHIRE HATHAWAY | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500304 | BELGACOM | EUR | BE0003810273 | BCOM.BR | www.belgacom.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500312 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500320 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500338 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500346 | KERING | EUR | FR0000121485 | P RTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500353 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500361 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500379 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500387 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500395 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500403 | VINCI | EUR | FR0000125486 | S GEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500411 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500429 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500437 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500445 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500452 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |

Section D - Risques

| Elément | Description de l'Elément | |
|---------|--|---|
| D.2 | Principaux risques propres à l'Emetteur et au Garant | <p>Il existe certains facteurs pouvant affecter la capacité de l'Emetteur à remplir ses engagements en vertu des Titres émis dans le cadre du Programme et celle du Garant à remplir ses engagements en vertu de la Garantie.</p> <p>Emetteur</p> <p>BNPP B.V. est une société opérationnelle. La seule activité de BNPP B.V. consiste à lever des capitaux et à emprunter des fonds via l'émission de titres, tels que des Warrants, Certificats ou autres obligations. BNPP B.V. n'a pas, et n'aura pas, d'autres actifs que les contrats de couverture (contrats OTC mentionnés dans les Rapports Annuels), le numéraire et les commissions qui lui sont payées, ou tout autre actif qu'elle aurait acquis, en toute hypothèse en rapport avec l'émission de titres ou la conclusion de toute autre obligation y afférente à un moment donné. BNPP B.V. dispose d'un capital réduit et d'une base de profit limitée. Les produits nets résultant de chaque émission de Titres émis par l'Emetteur feront partie intégrante des fonds généraux de BNPP B.V. BNPP B.V. utilise ces produits en vue de couvrir son risque de marché en contractant des instruments de couverture auprès de BNP Paribas et des entités de BNP Paribas ("Contrats de Couverture") et/ou, dans le cas de Titres Assortis de Sûretés, en vue d'acquérir des Actifs Donnés en Garantie. La capacité de BNPP B.V. à remplir ses engagements relatives aux Titres émis par elle dépendra des paiements qu'elle aura perçus au titre des Contrats de Couverture. Par conséquent, les Titulaires de Titres de BNPP B.V. seront, sous réserve des dispositions de la Garantie pertinente, exposés à la capacité des de BNP Paribas et d'entités de BNP Paribas à exécuter leurs obligations en vertu de ces Contrats de Couverture.</p> <p>Garant</p> <p>Onze principaux risques sont inhérents aux activités de BNPP:</p> <ul style="list-style-type: none"> a) Risque de Crédit; b) Risque de Contrepartie; c) Titrisation; d) Risque de Marché; e) Risque Opérationnel; f) Risque de Non Conformité et de Réputation; g) Risque de Concentration; h) Risque de Taux du Portefeuille Bancaire; i) Risque Stratégique et Risque lié à l'Activité; j) Risque de Liquidité; k) Risque de Souscription d'Assurance. <p>Des conditions macro-économiques et de marché difficiles ont eu et pourraient continuer à avoir un effet défavorable significatif sur les conditions dans lesquelles évoluent les établissements financiers et en conséquence sur la situation financière, les résultats et le coût du risque de BNPP.</p> <p>L'accès de BNPP au financement et les coûts de ce financement pourraient être affectés de manière défavorable en cas de résurgence de la crise de la dette souveraine, de détérioration des conditions économiques, de dégradation de notation, d'accroissement des spreads de crédit des États ou d'autres facteurs.</p> <p>Toute variation significative des taux d'intérêt est susceptible de peser sur les revenus</p> |

| Elément | Description de l'Elément | |
|------------|---------------------------------------|--|
| | | <p>ou la rentabilité de BNPP.</p> <p>La solidité financière et le comportement des autres institutions financières et acteurs du marché pourraient avoir un effet défavorable sur BNPP.</p> <p>Les fluctuations de marché et la volatilité exposent BNPP au risque de pertes substantielles dans le cadre de ses activités de marchés et d'investissements.</p> <p>Les revenus tirés des activités de courtage et des activités générant des commissions sont potentiellement vulnérables à une baisse des marchés.</p> <p>Une baisse prolongée des marchés peut réduire la liquidité et rendre plus difficile la cession d'actifs. Une telle situation pourrait engendrer des pertes significatives.</p> <p>Des mesures législatives et réglementaires prises en réponse à la crise financière mondiale pourraient affecter de manière substantielle BNPP ainsi que l'environnement financier et économique dans lequel elle opère.</p> <p>BNPP est soumis à une réglementation importante et fluctuante dans les juridictions où il exerce ses activités.</p> <p>En cas de non-conformité avec les lois et règlements applicables, BNPP peut être exposé à des amendes significatives et d'autres sanctions administratives et pénales.</p> <p>Il y a des risques liés à la mise en œuvre du Plan Stratégique de BNPP.</p> <p>BNPP pourrait connaître des difficultés relatives à l'intégration des sociétés acquises et pourrait ne pas réaliser les bénéfices attendus de ses acquisitions.</p> <p>Une intensification de la concurrence, par des acteurs bancaires et non bancaires, pourrait peser sur ses revenus et sa rentabilité.</p> <p>Toute augmentation substantielle des provisions ou tout engagement insuffisamment provisionné peut peser sur les résultats et sur la situation financière de BNPP.</p> <p>Malgré les politiques, procédures et méthodes de gestion du risque mises en œuvre, BNPP peut être exposé à des risques non identifiés ou imprévus, susceptibles d'occasionner des pertes significatives.</p> <p>Les stratégies de couverture mises en place par BNPP n'écartent pas tout risque de perte.</p> <p>Tout préjudice porté à la réputation de BNPP pourrait nuire à sa compétitivité.</p> <p>Toute interruption ou défaillance des systèmes informatiques de BNPP peut provoquer des pertes significatives d'informations relatives aux clients, nuire à la réputation de BNPP et provoquer des pertes financières.</p> <p>Des événements externes imprévus peuvent provoquer une interruption.</p> <p>Des activités de BNPP et entraîner des pertes substantielles ainsi que des coûts supplémentaires.</p> |
| D.3 | Principaux risques propres aux Titres | Certains facteurs importants permettent d'évaluer les risques de marché liés aux Titres émis dans le cadre du Programme, y compris le fait que : |

| Elément | Description de l'Elément | |
|---------|--------------------------|---|
| | | <p>-les Titres sont les obligations non assorties de sûretés,</p> <p>-les Titres incluant un effet de levier impliquent un niveau de risque plus élevé et, en cas de pertes sur ces Titres, ces titres peuvent être supérieurs à ceux d'un titre similaire qui n'inclut aucun effet de levier,</p> <p>-le cours de négociation des Titres est affecté par plusieurs facteurs, y compris, mais sans caractère limitatif, (concernant les Titres liés à un Sous-Jacent de Référence) le cours du ou de(s) Sous-Jacent(s) de Référence, la durée restant à courir jusqu'à l'expiration ou jusqu'au remboursement et la volatilité, et ces facteurs signifient que le cours de négociation des Titres peut être inférieur au Montant de Remboursement Final, au Montant de Règlement en numéraire ou à la valeur des Droits à Règlement Physique,</p> <p>-dans de nombreux cas, l'exposition au Sous-Jacent de Référence découlera du fait que l'Emetteur concerné conclut des accords de couverture et, en ce qui concerne les Titres indexés sur un Sous-Jacent de Référence, les investisseurs potentiels sont exposés à la performance de ces accords de couverture et aux événements pouvant affecter ces accords, et, par conséquent, la survenance de l'un ou l'autre de ces événements peut affecter la valeur des Titres,</p> <p>-Les Certificats Open End et les Certificats OET n'ont aucune échéance prédéterminée et peuvent être remboursés à toute date déterminée par l'Emetteur concerné, discrétionnairement, et l'investissement dans ces Certificats Open End et ces Certificats OET entraîne des risques additionnels par rapport à d'autres Certificats, en raison du fait que la date de remboursement ne peut pas être déterminée par l'investisseur,</p> <p>-la survenance d'un cas de perturbation additionnel ou d'un cas de perturbation additionnel optionnel peut conduire à un ajustement des Titres, à une annulation (dans le cas de Warrants) ou à un remboursement anticipé (dans le cas de Certificats) ou peut avoir pour conséquence que le montant payable à la date de remboursement prévue soit différent de celui qui devrait être payé à ladite date de remboursement prévue, de telle sorte que la survenance d'un cas de perturbation additionnel et/ou d'un cas de perturbation additionnel optionnel peut avoir un effet défavorable sur la valeur ou la liquidité des Titres,</p> <p>-des frais et impôts peuvent être payables sur les Titres,</p> <p>-les Titres peuvent être annulés (dans le cas de Warrants) ou remboursés (dans le cas de Certificats) en cas d'illégalité ou autre impossibilité pratique, et cette annulation ou ce remboursement peut avoir pour conséquence qu'un investisseur ne réalise aucun retour sur son investissement dans les Titres,</p> <p>-les clauses relatives aux assemblées générales des Titulaires permettent à des majorités définies de lier tous les Titulaires,</p> <p>-toute décision judiciaire, tout changement de la pratique administrative ou tout changement de la loi française, selon le cas, intervenant après la date du Prospectus de Base, pourrait avoir un impact défavorable significatif sur la valeur des Titres ainsi affectés,</p> <p>-une réduction de la notation (éventuelle) accordée aux titres d'emprunt en circulation de l'Emetteur ou du Garant par une agence de notation de crédit pourrait entraîner une réduction de la valeur de négociation des Titres,</p> <p>-certains conflits d'intérêts peuvent surgir (voir Elément E.4 ci-dessous),</p> <p>-le seul moyen permettant à un Titulaire de réaliser la valeur d'un Titre avant sa Date d'Exercice, sa Date d'Echéance ou sa Date de Remboursement, selon le cas, consiste à le vendre à son cours de marché au moment considéré sur un marché secondaire disponible, et il peut n'y avoir aucun marché secondaire pour les Titres (ce</p> |

| Elément | Description de l'Elément | |
|---------|-----------------------------|---|
| | | <p>qui pourrait signifier qu'un investisseur doit attendre jusqu'à l'exercice ou jusqu'au remboursement des Titres pour réaliser une valeur supérieure à sa valeur de négociation),</p> <p>En outre, il existe des risques spécifiques liés aux Titres qui sont indexés sur un Sous-Jacent de Référence (y compris des Titres Hybrides), et un investissement dans ces Titres entraînera des risques significatifs que ne comporte pas un investissement dans un titre de créance conventionnel. Les facteurs de risque liés aux Titres indexés sur un Sous-Jacent de Référence incluent : l'exposition à une ou plusieurs actions, des risques de marché similaires à ceux liés à un investissement direct dans un titre de capital, global <i>depository receipt</i> ("GDR") ou American <i>depository receipt</i> ("ADR"), des cas d'ajustement potentiels ou des événements exceptionnels affectant les actions, un dérèglement du marché ou le défaut d'ouverture d'une bourse, qui peuvent avoir un effet défavorable sur la valeur et la liquidité des Titres, ainsi que le fait que l'Emetteur ne fournira pas d'informations post-émission sur le Sous-Jacent de Référence.</p> <p>Dans certaines circonstances, les Titulaires peuvent perdre la valeur intégrale de leur investissement.</p> |
| D.6 | Avertissement sur le risque | <p>Voir Elément D.3 ci-dessus.</p> <p>En cas d'insolvabilité de l'Emetteur ou si ce dernier est autrement incapable de rembourser les Titres ou n'est pas disposé à les rembourser à leur échéance, un investisseur peut perdre tout ou partie de son investissement dans les Titres.</p> <p>Si le Garant est dans l'incapacité de remplir ses engagements en vertu de la Garantie à leur échéance, ou n'est pas disposé à les remplir, un investisseur peut perdre tout ou partie de son investissement dans les Titres.</p> <p>En outre, les investisseurs peuvent perdre tout ou partie de leur investissement dans les Titres en conséquence de l'application des modalités des Titres.</p> |

Section E - Offre

| Elément | Description de l'Elément | |
|---------|---|---|
| E.2b | Raisons de l'offre et utilisation du produit de celle-ci | Les produits nets de l'émission des Titres seront affectés aux besoins généraux de financement de l'Emetteur. Ces produits pourront être utilisés pour maintenir des positions sur des contrats d'options ou des contrats à terme ou d'autres instruments de couverture. |
| E.3 | Modalités et conditions de l'offre | <p>Cette émission de Titres est offerte dans le cadre d'une Offre Non-exemptée en France et en Belgique.</p> <p>Le prix d'émission des Titres est défini à l'Elément C.20 du tableau.</p> |
| E.4 | Intérêt de personnes physiques et morales pouvant influencer sur l'émission/l'offre | <p>Tout Agent Placeur et ses affiliés peuvent aussi avoir été impliqué, et pourrait dans le futur être impliqué, dans des transactions de banque d'investissement ou commerciale avec, ou lui fournir d'autres services à, l'Emetteur et son Garant et leurs affiliés dans le cours normal de leurs activités.</p> <p>Exception faite de ce qui est mentionné ci-dessus, aucune personne intervenant dans l'émission des Titres ne détient, à la connaissance de l'Emetteur, un intérêt pouvant influencer sensiblement sur l'offre, y compris des intérêts conflictuels.</p> |
| E.7 | Dépenses facturées à l'investisseur par l'Emetteur | Il n'existe pas de dépenses facturées à l'investisseur par l'Emetteur. |

SAMENVATTING VAN HET PROGRAMMA PER SPECIFIEKE UITGIFTE MET BETREKKING TOT DIT BASISPROSPECTUS

Samenvattingen bestaan uit informatieverplichtingen die "Elementen" worden genoemd. Deze Elementen zijn genummerd in Onderdeel A - E (A.1 - E.7). Deze Samenvatting bevat alle vereiste Elementen die in een samenvatting voor dit soort Effecten, Emittent en Garant moeten worden opgenomen. Omdat op sommige Elementen niet hoeft te worden ingegaan, kunnen er gaten ontstaan in de volgorde van de nummering van de Elementen. Hoewel een Element mogelijk op grond van het soort Effecten[,][en] Emittent[en Garant] in de samenvatting dient te worden opgenomen, kan het zijn dat er geen relevante informatie over het Element kan worden gegeven. Er dient in dat geval een korte beschrijving van het Element in de samenvatting te worden opgenomen, waarin wordt toegelicht waarom het Element niet van toepassing is.

Onderdeel A - Inleiding en waarschuwingen

| Element | Titel | |
|---------|--|---|
| A.1 | Waarschuwing dat de samenvatting moet worden gezien als een inleiding en een bepalingen m.b.t. vorderingen | <ul style="list-style-type: none"> • Deze samenvatting moet worden gelezen als een inleiding bij het Basisprospectus en de van toepassing zijnde Definitieve Voorwaarden. • Elk besluit om te beleggen in Effecten moet worden gebaseerd op bestudering van het Basisprospectus als geheel, met inbegrip van de documenten die bij verwijzing hierin zijn opgenomen en de van toepassing zijnde Definitieve Voorwaarden. • Indien er een vordering aanhangig wordt gemaakt bij een rechtbank in een lidstaat van de Europese Economische Ruimte in verband met informatie die in het Basisprospectus en de van toepassing zijnde Definitieve Voorwaarden is opgenomen, kan van de eiser, ingevolge de nationale wetgeving van de lidstaat waar de vordering aanhangig wordt gemaakt, worden verlangd dat hij de kosten draagt voor de vertaling van het Basisprospectus en de van toepassing zijnde Definitieve Voorwaarden voordat de juridische procedure wordt aangevangen. • Er rust in die lidstaat geen wettelijke aansprakelijkheid op de Emittent of de Garant uitsluitend op grond van deze samenvatting, met inbegrip van een vertaling daarvan, tenzij de samenvatting misleidend, onjuist of inconsistent is wanneer deze wordt gelezen in samenhang met de andere delen van dit Basisprospectus en de van toepassing zijnde Definitieve Voorwaarden of na de invoering van de betreffende bepalingen in richtlijn 2010/73/EU in de betreffende lidstaat geen kerngegevens verschaft ter ondersteuning van beleggers die overwegen in de Effecten te beleggen wanneer de samenvatting in samenhang met de andere delen van dit Basisprospectus en de van toepassing zijnde Definitieve Voorwaarden wordt gelezen. |
| A.2 | Toestemming om het Basis Prospectus te gebruiken, geldigheidsperiode en andere verbonden voorwaarden | <p><i>Toestemming</i> : Onder voorbehoud van de onderstaande voorwaarden, geeft de Emittent toestemming tot het gebruik van dit Prospectus in verband met een Niet-Vrijgesteld Aanbod van Schuldeffecten door de Managers en BNP Paribas.</p> <p><i>Aanbiedingsperiode</i> : De hiervoor genoemde toestemming van de Emittent wordt voor Niet-vrijgestelde Aanbiedingen van Effecten gegeven gedurende (de "Aanbiedingsperiode").</p> <p><i>Voorwaarden voor de toestemming</i> : De voorwaarden voor toestemming van de Emittent [(naast de hiervoor genoemde voorwaarden)] zijn dat die toestemming (a) uitsluitend geldig is gedurende de Aanbiedingsperiode en (b) uitsluitend strekt tot het gebruik van het Basisprospectus voor het doen van een Niet-vrijgesteld Aanbod van de betreffende Effectentranche in Frankrijk en België.</p> |
| | | INGEVAL EEN BELEGGER VOORNEMENS IS EFFECTEN TE VERWERVEN OF DAADWERKELIJK EFFECTEN VERWERFT BIJ EEN NIET-VRIJGESTELD AANBOD VAN EEN BEVOEGDE AANBIEDER, DAN GEBEURT DIT, EN |

| Element | Titel | |
|---------|-------|---|
| | | AANBIEDINGEN EN VERKOPEN VAN DIE EFFECTEN AAN EEN BELEGGER DOOR DEZE BEVOEGDE AANBIEDER WORDEN GEDAAN, IN OVEREENSTEMMING MET DE VOORWAARDEN EN OVERIGE GELDENDE AFSPRAKEN TUSSEN DIE BEVOEGDE AANBIEDER EN DIE BELEGGER, WAARONDER AFSPRAKEN MET BETREKKING TOT DE PRIJS, VERDELING, ONKOSTEN EN AFWIKKELING. DE RELEVANTE INFORMATIE WORDT TEN TIJDE VAN DIT AANBOD DOOR DE BEVOEGDE AANBIEDER VERSTREKT. |

Onderdeel B - Emittent en Garant

| Element | Titel | | | | | | | | | | | | | | | | |
|--------------------------------|---|---|--|------------|------------|-------------|---------|---------|--------------------------------|--------|--------|--------------|----------------|----------------|--------------------------------|---------|---------|
| B.1 | Juridische en commerciële naam van de Emittent | BNP Paribas Arbitrage Issuance B.V. ("BNPP B.V." of de "Emittent"). | | | | | | | | | | | | | | | |
| B.2 | Zetel / juridische vorm / wetgeving / land van oprichting | De Emittent is in Nederland opgericht als een besloten vennootschap met beperkte aansprakelijkheid naar Nederlands recht en is statutair gevestigd te (1017 BV) Amsterdam, aan de Herengracht 537. | | | | | | | | | | | | | | | |
| B.4b | Informatie over ontwikkelingen | BNPP B.V. is afhankelijk van BNPP. BNPP B.V. is een 100%-dochtermaatschappij van BNPP en houdt zich specifiek bezig met de uitgifte van effecten, zoals Warrants of Certificaten of andere verplichtingen, die door andere ondernemingen binnen de BNPP-groep (waaronder BNPP) worden ontwikkeld en opgezet en aan beleggers worden verkocht. De effecten worden afgedekt doordat van BNP Paribas en BNP Paribas-entiteiten hedginginstrumenten worden verworven, zoals hierna in Element D.2 wordt beschreven. Als gevolg hiervan is de informatie over ontwikkelingen die op BNPP betrekking heeft tevens van toepassing op BNPP B.V. | | | | | | | | | | | | | | | |
| B.5 | Beschrijving van de Groep | BNPP B.V. is een 100%-dochtermaatschappij van BNP Paribas. BNP Paribas is de uiteindelijke holdingmaatschappij van een groep van ondernemingen en beheert de financiële activiteiten voor deze dochtermaatschappijen (gezamenlijk te noemen: de "BNPP-groep"). | | | | | | | | | | | | | | | |
| B.9 | Winstverwachting of -raming | Niet van toepassing. | | | | | | | | | | | | | | | |
| B.10 | Voorbehouden in het accountantsverslag | Niet van toepassing; Er zijn in het accountantsverslag geen voorbehouden gemaakt omtrent de historische financiële informatie die in het Basisprospectus is opgenomen. | | | | | | | | | | | | | | | |
| B.12 | Selectie van historische kerncijfers met betrekking tot de Emittent: Vergelijkende financiële jaarcijfers - In EUR <table border="1"> <thead> <tr> <th></th><th>31/12/2014</th><th>31/12/2013</th></tr> </thead> <tbody> <tr> <td>Opbrengsten</td><td>432.263</td><td>397.608</td></tr> <tr> <td>Netto inkomsten, aandeel Groep</td><td>29.043</td><td>26.749</td></tr> <tr> <td>Balanstotaal</td><td>64.804.833.465</td><td>48.963.076.836</td></tr> <tr> <td>Eigen vermogen (aandeel Groep)</td><td>445.206</td><td>416.163</td></tr> </tbody> </table> | | | 31/12/2014 | 31/12/2013 | Opbrengsten | 432.263 | 397.608 | Netto inkomsten, aandeel Groep | 29.043 | 26.749 | Balanstotaal | 64.804.833.465 | 48.963.076.836 | Eigen vermogen (aandeel Groep) | 445.206 | 416.163 |
| | 31/12/2014 | 31/12/2013 | | | | | | | | | | | | | | | |
| Opbrengsten | 432.263 | 397.608 | | | | | | | | | | | | | | | |
| Netto inkomsten, aandeel Groep | 29.043 | 26.749 | | | | | | | | | | | | | | | |
| Balanstotaal | 64.804.833.465 | 48.963.076.836 | | | | | | | | | | | | | | | |
| Eigen vermogen (aandeel Groep) | 445.206 | 416.163 | | | | | | | | | | | | | | | |
| | Verklaring van geen significante of wezenlijk nadelige wijziging Er heeft zich sinds 31 december 2014 geen significante wijziging voorgedaan in de financiële positie of handelspositie van BNPP B.V. Er heeft zich sinds 31 december 2014 geen wezenlijk nadelige wijziging voorgedaan in de vooruitzichten van BNPP B.V. | | | | | | | | | | | | | | | | |
| B.13 | Gebeurtenissen die van invloed zijn op de solvabiliteit van | Niet van toepassing, aangezien per 16 juni 2015 en naar beste weten van de Emittent zich sinds 31 december 2014 geen recente gebeurtenissen hebben voorgedaan die in wezenlijke mate van belang zijn voor het beoordelen van de solvabiliteit van de | | | | | | | | | | | | | | | |

| Element | Titel | |
|-------------------|---|--|
| | de Emittent | Emittent. |
| B.14 | Afhankelijkheid van andere groepsmaatschappijen | BNPP B.V. is afhankelijk van BNPP. BNPP B.V. is een 100%-dochtermaatschappij van BNPP en houdt zich specifiek bezig met de uitgifte van effecten, zoals Warrants of Certificaten of ander verplichtingen, die door andere maatschappijen binnen de BNPP-groep (waaronder BNPP) worden ontwikkeld en opgezet en aan beleggers worden verkocht. De effecten worden afgedekt doordat van BNP Paribas en BNP Paribas-entiteiten hedginginstrumenten worden verworven, zoals hierna in Element D.2 wordt beschreven. |
| B.15 | Hoofdactiviteiten | De hoofdactiviteit van de Emittent is het uitgeven en/of verwerven van financiële instrumenten van welke aard ook en het aangaan van gerelateerde overeenkomsten voor rekening van verschillende entiteiten binnen de BNPP-groep. |
| B.16 | Meerderheidsaandeelhouders | BNP Paribas houdt 100 procent van het aandelenkapitaal van de Emittent. |
| B.17 | Gevraagde kredietbeoordelingen | <p>De kredietbeoordeling van BNPP B.V. voor de lange termijn is A+ met een negatieve outlook (Standard & Poor's Credit Market Services France SAS) en de kredietbeoordeling van BNPP B.V. voor de korte termijn is A-1 (Standard & Poor's Credit Market Services France SAS).</p> <p>De Effecten hebben van geen beoordeling.</p> <p>Een effectenbeoordeling is geen aanbeveling om effecten te kopen, verkopen of aan te houden en kan op ieder moment door de kredietbeoordelaar worden opgeschort, verlaagd of ingetrokken.</p> |
| B.18 | Beschrijving van de Garantie | <p>BNP Paribas ("BNPP" of de "Garant") staat op grond van een door BNPP op 22 augustus 2014 uitgevoerde <i>garantie</i> naar Frans recht onvoorwaardelijk en onherroepelijk garant voor de Effecten (de "Garantie").</p> <p>De verplichtingen ingevolge de Garantie zijn rechtstreekse, onvoorwaardelijke, ongedekte en niet-achtergestelde verplichtingen van BNPP die zowel onderling als ten opzichte van alle overige huidige en toekomstige rechtstreekse, onvoorwaardelijke, ongedekte en niet-achtergestelde verplichtingen van BNPP ten minste van gelijke rang zijn (<i>pari passu</i>) (behoudens uitzonderingen die op grond van de wet preferent dienen te zijn).</p> |
| B.19 | Informatie over de Garant | |
| B.19/ B.1 | Juridische en commerciële naam van de Garant | BNP Paribas. |
| B.19/ B.2 | Zetel / juridische vorm / wetgeving / land van oprichting | De Garant is in Frankrijk opgericht als een société anonyme naar Frans recht en is een bevoegde bank gevestigd te (75009) Parijs, Frankrijk, aan 16, boulevard des Italiens. |
| B.19/ B.4b | Informatie over ontwikkelingen | <p>Macro-economisch risico</p> <p>De macro-economische omstandigheden en het marktklimaat zijn van invloed op het resultaat van BNPP. BNPP is naar de aard van haar onderneming met name gevoelig voor de macro-economische omstandigheden en het marktklimaat in Europa, die de afgelopen jaren moeilijk en veranderlijk zijn geweest.</p> <p>In 2014 bleef de wereldeconomie zich langzaam herstellen, maar er bleven onzekerheden. Dit was met name het geval in Europa, waar de economische</p> |

| Element | Titel | |
|---------|-------|---|
| | | <p>prestaties in de tweede helft van 2014 zwakker waren dan verwacht. De economische vooruitzichten van het IMF en de OESO¹ voor 2015 duiden op verdere gematigde groei in de ontwikkelde economieën. Daarbij is wel sprake van verschillen tussen landen, ook in de eurozone, waar in bepaalde landen (waaronder Frankrijk en Italië) zwakke groei wordt voorspeld. Voor de opkomende markten zijn de vooruitzichten vergelijkbaar (d.w.z. gematigde groei maar met zwakke gebieden). De door het IMF genoemde kortetermijnrisico's voor macro-economische groei omvatten verhoogde geopolitieke spanningen en grotere volatiliteit op de financiële markt; de risico's op de middellange termijn omvatten zwakke economische groei of stilstand in ontwikkelde landen. Deflatie blijft een risico in de eurozone, hoewel het risico is beperkt door de aankondiging van de ECB dat onconventionele beleidsmaatregelen zullen worden getroffen.</p> <p><i>Wet- en regelgeving die op financiële instellingen van toepassing is</i></p> <p>De wet- en regelgeving voor financiële instellingen die van invloed is op BNPP heeft een aanzienlijke ontwikkeling doorgemaakt. Tot de in afgelopen paar jaar voorgestelde en/of aangenomen maatregelen behoren striktere kapitaal- en liquiditeitsvereisten (met name voor grote, mondiale bankconcerns, zoals de BNPP-groep), belastingen op financiële transacties, beperkingen en belastingen op werknemersvergoedingen, grenzen aan het soort activiteiten die commerciële banken kunnen ontplooiën en afscheiding van (of zelfs een verbod op) bepaalde activiteiten die als speculatief worden beschouwd in afzonderlijke dochtermaatschappijen, beperkingen op bepaalde soorten financiële producten, toegenomen vereisten inzake de interne controle en verslaglegging, striktere regels voor de bedrijfsvoering, verplichte clearing en verslaglegging van derivatentransacties, vereisten tot risicovermindering ten aanzien van onderhandse derivatentransacties en de komst van nieuwe, verzwaarde toezichthouders.</p> <p>De maatregelen die onlangs zijn aangenomen, of die (of waarvan de uitvoeringsmaatregelen) in sommige gevallen zijn voorgesteld en nog in behandeling zijn, die van invloed zijn geweest of waarschijnlijk van invloed zullen zijn op BNPP, zijn (onder meer) met name de Franse Ordinance van 27 juni 2013 inzake kredietinstellingen en financieringsmaatschappijen ("Sociétés de financement"), die op 1 januari 2014 van kracht is geworden, de Franse bankenwet van 26 juli 2013 inzake de afscheiding en regulering van het bankbedrijf en de bijbehorende uitvoeringsbesluiten en -beschikkingen en de Ordinance van 20 februari 2014 voor de aanpassing van het Franse recht aan Europees recht met betrekking tot financiële kwesties; de Richtlijn en Verordening van het Europees Parlement en de Raad betreffende prudentiële vereisten "CRD 4/CRR" d.d. 26 juni 2013 (en de bijbehorende gedelegeerde handelingen en uitvoeringshandelingen), waarvan veel bepalingen sinds 1 januari 2014 van kracht zijn; de technische toezichts- en uitvoeringsnormen in verband met de Richtlijn en Verordening CRD 4/CRR, gepubliceerd door de Europese Bankautoriteit; de aanduiding door de Financial Stability Board van BNPP als systeembank en het overleg voor een gemeenschappelijke internationale norm betreffende de total loss-absorbing capacity ("TLAC") voor wereldwijde systeembanken; het openbare overleg voor de hervorming van de structuur van de Europese bankensector van 2013 en het voorstel voor een Verordening van het Europees Parlement en de Raad van 29 januari 2014 betreffende structurele maatregelen ter verbetering van de weerbaarheid van EU-kredietinstellingen; het voorstel voor een Verordening van het Europees Parlement en de Raad van 18 september 2013 betreffende indices die als benchmarks worden gebruikt voor financiële instrumenten en financiële overeenkomsten; de Verordening van het Europees Parlement en de Raad van 16 april 2014 betreffende marktmisbruik en de Richtlijn van het Europees Parlement en de Raad van 16 april 2014 betreffende strafrechtelijke sancties voor marktmisbruik; de Richtlijn en de Verordening van het Europees Parlement en de Raad betreffende markten in financiële instrumenten van 15 mei 2014; het Europese Gemeenschappelijk Toezichtsmechanisme met aan het hoofd de Europese Centrale Bank, zoals vastgesteld in oktober 2013 (Verordening</p> |

¹Zie met name: Internationaal Monetair Fonds. World Economic Outlook (WEO) Update, januari 2015: Gross Currents; Internationaal Monetair Fonds. 2014; Internationaal Monetair Fonds. World Economic Outlook: Legacies, Clouds, Uncertainties. Washington (oktober 2014); OESO - Putting the Euro area on a road to recovery - C. Mann - 25 november 2014

| Element | Titel | | | | | | | | | | |
|-------------------|--|---|--|------------|-------------------------|-------------|--------|----------------------|--------------|---------|-----------------------|
| | | <p>van de Raad van oktober 2013 waarbij aan de ECB specifieke taken worden opgedragen betreffende het beleid op het gebied van het prudentieel toezicht op kredietinstellingen en de Verordening van het Europees Parlement en de Raad van 22 oktober 2013 tot oprichting van een Europese toezichthoudende autoriteit waarbij aan de Europese Centrale Bank specifieke taken worden opgedragen (en de bijbehorende gedelegeerde handelingen en uitvoeringshandelingen)), evenals de daarmee verband houdende Franse Ordinance van 6 november 2014 betreffende de aanpassing van de Franse wet aan het gemeenschappelijk toezichtsmechanisme voor kredietinstellingen; de Richtlijn van het Europees Parlement en de Raad van 16 april 2014 inzake de depositogarantiestelsels, waarmee de bescherming van tegoeden van burgers in het geval van een faillissement van de bank wordt versterkt (en de bijbehorende gedelegeerde handelingen en uitvoeringshandelingen); de Richtlijn van het Europees Parlement en de Raad van 15 mei 2014 betreffende de totstandbrenging van een kader voor het herstel en de afwikkeling van kredietinstellingen en beleggingsondernemingen, waarmee de instrumenten voor de aanpak van potentiële bankcrises worden geharmoniseerd; het gemeenschappelijk afwikkelingsmechanisme, vastgesteld door het Europees Parlement op 15 april 2014 (Verordening van het Europees Parlement en de Raad van 15 juli 2014 tot vaststelling van eenvormige regels en een eenvormige procedure voor de afwikkeling van kredietinstellingen en bepaalde beleggingsondernemingen in het kader van een gemeenschappelijk afwikkelingsmechanisme en een gemeenschappelijk afwikkelingsfonds, en de bijbehorende gedelegeerde handelingen en uitvoeringshandelingen), dat voorziet in de oprichting van een gemeenschappelijke afwikkelingsraad als de autoriteit die belast is met de implementatie van het gemeenschappelijk afwikkelingsmechanisme en de oprichting van het gemeenschappelijk afwikkelingsfonds; de Gedelegeerde Verordening betreffende het voorlopig systeem van termijnen betreffende bijdragen om de administratieve uitgaven van de Gemeenschappelijke Afwikkelingsraad tijdens de voorlopige periode te dekken, vastgesteld door de Europese Commissie op 8 oktober 2014, de Uitvoeringsverordening van de Raad van 19 december 2014 tot vaststelling van eenvormige voorwaarden voor de vooraf te betalen bijdragen aan het gemeenschappelijk afwikkelingsfonds; het definitieve voorschrift van de Amerikaanse Federal Reserve waarbij uitgebreide prudentiële normen worden opgelegd aan de Amerikaanse activiteiten van grote buitenlandse banken; de "Volcker" Rule waarbij bepaalde beperkingen worden gesteld aan beleggingen in of de financiering van hedgefondsen en private equity-fondsen en handelsactiviteiten voor eigen rekening van Amerikaanse en niet-Amerikaanse banken die in december 2013 door de Amerikaanse toezichthouders is aangenomen; en het definitieve Amerikaanse voorschrift voor behoud van kredietrisico, zoals vastgesteld op 22 oktober 2014. Meer in het algemeen kunnen toezichthouders en wetgevers in alle landen op elk moment nieuwe of andere maatregelen invoeren die van aanzienlijke invloed kunnen zijn op het financiële stelsel in het algemeen of BNPP in het bijzonder.</p> | | | | | | | | | |
| B.19/B.5 | Beschrijving van de Groep | BNPP is een toonaangevende Europese bancaire en financiële dienstverlener met vier thuismarkten voor particuliere bankdiensten, namelijk in België, Frankrijk, Italië en Luxemburg. Zij is actief in 75 landen en heeft bijna 188.000 werknemers in dienst, waaronder meer dan 147.000 in Europa. BNPP is de moedermaatschappij van de BNP Paribas-groep (de " BNPP-groep "). | | | | | | | | | |
| B.19/B.9 | Winstverwachting of -raming | Niet van toepassing. | | | | | | | | | |
| B.19/ B.10 | Voorbehouden in het accountantsverslag | Niet van toepassing; Er zijn in het accountantsverslag geen voorbehouden gemaakt inzake de historische financiële informatie die in het Basisprospectus is opgenomen. | | | | | | | | | |
| B.19/ B.12 | Selectie van historische kerncijfers met betrekking tot de Garant: Vergelijkende financiële jaarcijfers - in miljoenen euro's <table border="1"> <thead> <tr> <th></th><th>31/12/2014</th><th>31/12/2013[*]</th></tr> </thead> <tbody> <tr> <td>Opbrengsten</td><td>39.168</td><td>37.286^{**}</td></tr> <tr> <td>Risicokosten</td><td>(3.705)</td><td>(3.643)^{**}</td></tr> </tbody> </table> | | | 31/12/2014 | 31/12/2013 [*] | Opbrengsten | 39.168 | 37.286 ^{**} | Risicokosten | (3.705) | (3.643) ^{**} |
| | 31/12/2014 | 31/12/2013 [*] | | | | | | | | | |
| Opbrengsten | 39.168 | 37.286 ^{**} | | | | | | | | | |
| Risicokosten | (3.705) | (3.643) ^{**} | | | | | | | | | |

| Element | Titel | |
|-------------------|---|--|
| | Netto inkomsten, aandeel Groep | 157 4.818 |
| | * Gecorrigeerd | |
| | ** Nader Gecorrigeerd | |
| | | 31/12/2014 31/12/2013 |
| | Tier 1-ratio gewoon aandelenkapitaal (volledige toepassing Bazel 3, CRD4) | 10,30% 10,30% |
| | Geconsolideerd balanstotaal | 2.077.759 1.810.522 * |
| | Geconsolideerde leningen aan en vorderingen op klanten | 657.403 612.455 * |
| | Geconsolideerde schulden aan klanten | 641.549 553.497 * |
| | Eigen vermogen (aandeel Groep) | 89.410 87.433 * |
| | * Gecorrigeerd na toepassing van verslaggevingsnormen IFRS10, IFRS11 en IAS32 (herzien) ** Nader gecorrigeerd na toepassing van verslaggevingsnormen IFRS10, IFRS11 en IAS32 herzien | |
| | Vergelijkende tussentijdse financiële gegevens - in miljoenen euro's | |
| | | 1Q15 1Q14 * |
| | Opbrengsten | 11.065 9.911 |
| | Risicokosten | (1.044) (1.084) |
| | Netto-inkomsten, aandeel Groep | 1.648 1.403 |
| | | 31/03/2015 31/12/2014 * |
| | Tier 1-ratio gewoon aandelenkapitaal (volledige toepassing Bazel 3, CRD4) | 10,30% 10,30% |
| | Geconsolideerd balanstotaal | 2.392.177 2.077.758 |
| | Geconsolideerde leningen aan en vorderingen op klanten | 696.737 657.403 |
| | Geconsolideerde schulden aan klanten | 688.645 641.549 |
| | Eigen vermogen (aandeel Groep) | 93.921 89.458 |
| | * Gecorrigeerd volgens de interpretatie van IFRIC 21 | |
| | Verklaring van geen significante of wezenlijk nadelige wijziging | |
| | <p>Er heeft zich sinds 31 december 2014 (het einde van de laatste verslagperiode waarvoor een gecontroleerde jaarrekening is gepubliceerd) geen significante wijziging voorgedaan in de financiële positie of handelspositie van de BNPP-groep.</p> <p>Er heeft zich sinds 31 december 2014 (het einde van de laatste verslagperiode waarvoor een gecontroleerde jaarrekening is gepubliceerd) geen wezenlijk nadelige wijziging voorgedaan in de vooruitzichten van BNPP of de BNPP-groep.</p> | |
| B.19/ B.13 | Gebeurtenissen die van invloed zijn op de solvabiliteit van de Garant | Niet van toepassing, daar zich naar beste weten van de Garant per 16 juni 2015 geen recente gebeurtenissen hebben voorgedaan die in wezenlijke mate van belang zijn voor het beoordelen van de solvabiliteit van de Garant sinds 31 december 2014. |

| Element | Titel | |
|-------------------|---|--|
| B.19/ B.14 | Afhankelijkheid van andere groepsmaatschappijen | BNPP is niet afhankelijk van andere onderdelen van de BNPP-groep. |
| B.19/ B.15 | Hoofdactiviteiten | <p>Paribas houdt belangrijke posities in haar twee hoofdactiviteiten:</p> <ul style="list-style-type: none"> • Retail Banking and Services, waartoe behoort: <ul style="list-style-type: none"> • Thuismarkten, waaronder: <ul style="list-style-type: none"> • Franse Retail Banking (FRB), • BNL banca commerciale (BNL bc), Italiaanse retail banking, • Belgische Retail Banking (BRB), • Andere Thuismarkt-activiteiten, waaronder Luxemburgse Retail Banking (LRB); • Internationale Financiële Dienstverlening, waaronder: <ul style="list-style-type: none"> • Europa Mediterraan, • BancWest, • Persoonlijke financiën, • Verzekeringen, • Vermogensopbouw en -beheer; • Corporate and Institutional Banking (CIB), waartoe behoort: <ul style="list-style-type: none"> • Bankdiensten voor bedrijven, • Mondiale markten, • Effectendienstverlening. |
| B.19/ B.16 | Meerderheidsaandeelhouders | Geen van de huidige aandeelhouders oefent rechtstreekse of indirecte zeggenschap uit over BNPP. De belangrijkste aandeelhouders zijn Société Fédérale de Participations et d'Investissement (" SFPI "), een <i>public interest société anonyme</i> (besloten vennootschap) die namens de Belgische overheid optreedt en die per 31 december 2014 een belang van 10,3% in het aandelenkapitaal houdt, en het Groothertogdom Luxemburg, dat per 31 december 2014 een belang van 1,0% in het aandelenkapitaal houdt. Voor zover BNPP weet, is er behalve SFPI geen aandeelhouder die meer dan 5% van haar vermogen of stemrechten houdt. |
| B.19/ B.17 | Gevraagde kredietbeoordelingen | <p>De kredietbeoordeling van BNPP voor de lange termijn is A+ met een negatieve outlook (Standard & Poor's Credit Market Services France SAS), A1 met een stabiele outlook (Moody's Investors Service Ltd.) en A+ met een stabiele outlook (Fitch France S.A.S.) en de kredietbeoordeling van BNPP voor de korte termijn is A-1 (Standard & Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.) en F1 (Fitch France S.A.S.).</p> <p>Een effectenbeoordeling is geen aanbeveling om effecten te kopen, verkopen of aan te houden en kan op ieder moment door de kredietbeoordelaar worden opgeschort, verlaagd of ingetrokken.</p> |

Onderdeel C - Schuldeffecten

| Element | Titel | |
|---------|-------|--|
|---------|-------|--|

| Element | Titel | |
|---------|---|---|
| C.1 | Effectensoort/ISIN | <p>De Effecten zijn certificaten ("Certificaten") en worden in Series uitgegeven.</p> <p>Het Serienummer van de Effecten is deze vermeld in de tabel in onderstaand Element C.20.</p> <p>Het Tranchenummer is deze vermeld in de tabel in onderstaand Element C.20.</p> <p>De ISIN is deze vermeld in de tabel in onderstaand Element C.20.</p> <p>De Common Code is deze vermeld in de tabel in onderstaand Element C.20.</p> <p>De Mnemotechnische Code is deze vermeld in de tabel in onderstaand Element C.20.</p> <p>De Effecten zijn in contanten afgewikkelde Effecten.</p> |
| C.2 | Valuta | De valuta van deze Serie Effecten is Euro ("EUR"). |
| C.5 | Beperkingen op de vrije overdraagbaarheid | De Effecten zijn vrij overdraagbaar, behoudens de beperkingen op aanbieden en verkopen in de Verenigde Staten, de Europese Economische Ruimte, België, Frankrijk, Nederland en ingevolge de Prospectusrichtlijn en de wetgeving van de rechtsgebieden waar de betreffende Effecten worden aangeboden of verkocht. |
| C.8 | Aan de Effecten verbonden rechten | <p>Op Effecten die ingevolge het Programma worden uitgegeven, gelden onder meer voorwaarden met betrekking tot:</p> <p>Status</p> <p>De Certificaten vormen rechtstreekse, onvoorwaardelijke, ongedekte en niet-achtergestelde verplichtingen van de Emittent die zowel onderling als ten opzichte van alle overige huidige en toekomstige rechtstreekse, onvoorwaardelijke, ongedekte en niet-achtergestelde verplichtingen van de Emittent ten minste van gelijke rang zijn (pari passu) (behoudens uitzonderingen die op grond van de wet preferent dienen te zijn).</p> |
| | | <p>Belastingheffing</p> <p>De Houder dient alle belastingen, rechten en/of onkosten te betalen die voortvloeien uit de vervreemding, uitoefening en afwikkeling of aflossing van de Effecten en/of de levering of overdracht van de Gerechtigdheid.</p> <p>De Emittent houdt op de aan Houders betaalbare bedragen of te leveren activa bepaalde belastingen en onkosten in die niet eerder op aan Houders betaalde bedragen of geleverde activa zijn ingehouden en waarvan de Berekeningsagent vaststelt dat deze aan de Effecten zijn toe te rekenen.</p> <p>Op betalingen zijn in alle gevallen van toepassing: (i) fiscale en andere wet- en regelgeving die ter plaatse van de betaling daarop van toepassing is, (ii) vereiste inhouding of aftrek op grond van een overeenkomst zoals beschreven in Section 1471(b) van de U.S. Internal Revenue Code of 1986 (de "Code") of zoals anderszins opgelegd op grond van Section 1471 tot en met 1474 van de Code, alle regelgeving of overeenkomsten ingevolge daarvan, officiële interpretaties daarvan, of wetten waarmee een intergouvernementele benadering daarvan wordt ingevoerd, en (iii) vereiste inhouding of aftrek op grond van Section 871(m) van de Code.</p> |
| | | <p>Negatief pandrecht</p> <p>De voorwaarden van de Effecten bevatten geen bepaling betreffende negatief pandrecht.</p> |
| | | <p>Gevallen van Tekortkoming</p> <p>De voorwaarden van de Effecten bevatten geen gevallen van tekortkoming.</p> |

| Element | Titel | |
|---------|-----------------|---|
| | | <p>Vergaderingen</p> <p>De voorwaarden van de Effecten bevatten bepalingen over het bijeenroepen van vergaderingen van houders van die Effecten om zaken te behandelen die hun belangen in het algemeen aangaan. Deze bepalingen geven bepaalde meerderheden het recht om alle houders te binden, met inbegrip van houders die niet aanwezig waren en niet gestemd hebben op de betreffende vergadering en houders die anders dan de meerderheid hebben gestemd.</p> <p>De Houders worden niet in een <i>masse</i> samengevoegd.</p> <p>Heersend recht</p> <p>De Effecten, de Agentuurovereenkomst (zoals van tijd tot tijd gewijzigd of aangevuld) en de Garantie worden beheerst door en uitgelegd naar Frans recht, en alle rechtszaken of procedures in verband daarmee worden voorgelegd aan de bevoegde rechters te Parijs binnen het rechtsgebied van het Parijse Gerechtshof (<i>Cour d'Appel de Paris</i>). BNPP B.V. kiest woonplaats op het statutaire hoofdkantoor van BNP Paribas, momenteel gevestigd te (75009) Parijs aan 16, boulevard des Italiens.</p> |
| C.9 | Rente/Aflossing | <p>Rente</p> <p>De Effecten zijn niet rentedragend en op de Effecten wordt geen rente uitgekeerd.</p> <p>Aflossing</p> <p>Tenzij een Effect eerder is afgelost of ingetrokken, wordt elk Effect op de Aflossingsdatum, zoals uiteengezet in Element C.20.</p> <p>De Certificaten mogen naar keuze van de Houders vroegtijdig worden afgekocht tegen het Optionele Aflossingsbedrag, gelijk aan:</p> <p>Put Payout 2210</p> <p>(i) indien de Schuldeffecten gespecificeerd zijn als <i>Call</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Finale Prijs} - \text{Gekapitaliseerde Uitoefenprijs}}{\text{Pariteit} \times \text{Conversievoet Finaal}} \right) \right); \text{ of}$ <p>(ii) indien de Schuldeffecten gespecificeerd zijn als <i>Put</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Gekapitaliseerde Uitoefenprijs} - \text{Finale Prijs}}{\text{Pariteit} \times \text{Conversievoet Finaal}} \right) \right)$ <p>Beschrijving van de Uitbetaling</p> <p><i>Als de Houder zijn Put heeft uitgeoefend van de Houder op voorwaarde dat geen Automatische Vervroegde Aflossing heeft voorgedaan en de Uitgever heeft reeds niet de Datum van de Waardevaststelling aangewezen, is de Uitbetaling (i) (bij Call Securities:) gelijk aan de (eventuele) meerwaarde van de Definitieve Prijs op de Waarderingsdatum ten opzichte van de Geactiveerde Uitoefenprijs, of (ii) (bij Put Securities:) gelijk aan de (eventuele) meerwaarde van de Geactiveerde Uitoefenprijs ten opzichte van de Definitieve Prijs op de Waarderingsdatum, in beide gevallen gedeeld door het product van de Definitieve Conversiekoers en Pariteit.</i></p> <p>Vertegenwoordiger van de Houders</p> <p>Er is door de Emittent geen vertegenwoordiger voor de Houders aangesteld.</p> <p>De Houders worden niet in een Masse samengevoegd.</p> |

| Element | Titel | |
|---------|--|---|
| | | Zie ook bovenstaand Element C.8 voor aan de Effecten verbonden rechten. |
| C.10 | Derivatencomponent in de interestbetaling | Niet van toepassing. |
| C.11 | Toelating tot de handel | Door de Emittent een aanvraag ingediend om de Effecten toe te laten tot de handel op Euronext Paris en Euronext Brussels. |
| C.15 | Hoe de waarde van de beleggingen in derivaten wordt beïnvloed door de waarde van de onderliggende activa | Het betaalbare bedrag bij aflossing berekend onder verwijzing naar de Onderliggende Referentiewaarde(n). Zie onderstaand Element C.18. De waarde van de Effecten kan tevens worden beïnvloed door schommelingen in de wisselkoers van een relevante valuta. |
| C.16 | Looptijd van de derivaten | De Aflossingsdatum van de Effecten is vermeld in de tabel in onderstaand Element C.20. |
| C.17 | Afwikkelingsprocedure | Deze Serie Effecten wordt in contanten afgewikkeld. De Emittent heeft niet de optie om de afwikkeling te wijzigen. |
| C.18 | Rendement op derivaten | <p>Zie bovenstaand Element C.8 voor aan de Effecten verbonden rechten.</p> <p>Definitieve Aflossing</p> <p>Tenzij een Effect eerder is afgelost of gekocht en ingetrokken, geeft elk Effect de houder ervan het recht om op de Aflossingsdatum van de Emittent te ontvangen een Contant Afwikkelingsbedrag dat gelijk is aan:</p> <p>ETS Finale Uitbetaling 2210</p> <p>(i) indien de Schuldeffecten gespecificeerd zijn als <i>Call</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Finale Prijs} - \text{Gekapitaliseerde Uitoefenprijs}}{\text{Pariteit} \times \text{Conversievoet Finaal}} \right) \right); \text{ of}$ <p>(ii) indien de Schuldeffecten gespecificeerd zijn als <i>Put</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Gekapitaliseerde Uitoefenprijs} - \text{Finale Prijs}}{\text{Pariteit} \times \text{Conversievoet Finaal}} \right) \right)$ <p>Beschrijving van de Uitbetaling</p> <p><i>Indien zich geen Geval van Automatische Vervroegde Aflossing heeft voorgedaan en wel een Houder Putoptie is uitgeoefend met dien verstande dat de Emittent niet reeds de Waarderingsdatum heeft vastgesteld, is de Uitbetaling (i) (bij Call Securities:) gelijk aan de (eventuele) meerwaarde van de Definitieve Prijs op de Waarderingsdatum ten opzichte van de Geactiveerde Uitoefenprijs, of (ii) (bij Put Securities:) gelijk aan de (eventuele) meerwaarde van de Geactiveerde Uitoefenprijs ten opzichte van de Definitieve Prijs op de Waarderingsdatum, in beide gevallen gedeeld door het product van de Definitieve Conversiekoers en Pariteit.</i></p> <p>Automatische Vervroegde Aflossing</p> <p>Indien zich op een Automatische Vervroegde Aflossing Waarderingsdatum een Gebeurtenis van Automatische Vervroegde terugbetaling voordoet, zullen de Schuldeffecten vervroegd worden afgelost tegen het Bedrag van de vervroegde Terugkoop (indien aanwezig) op de Datum van de Automatische Vervroegde Aflossing.</p> <p>Het Bedrag bij Automatische Vervroegde Aflossing is een bedrag gelijk aan:</p> |
| | | |

| Element | Titel | |
|-------------|---|---|
| | | <p>Automatische Vervroegde terugbetaling Uitbetaling 2210/1:</p> <p>(i) Met betrekking tot <i>Call</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Finale Prijs Vroeg} - \text{Gekapitaliseerde Uitoefenprijs}}{\text{Pariteit} \times \text{Conversievoet Vroeg}} \right) \right)$ <p>(ii) Met betrekking tot <i>Put</i> Schuldeffecten:</p> $\text{Max} \left(0; \left(\frac{\text{Gekapitaliseerde Uitoefenprijs} - \text{Finale Prijs Vroeg}}{\text{Pariteit} \times \text{Conversievoet Vroeg}} \right) \right)$ <p>"Automatische Vervroegde terugbetaling" betekent dat:</p> <ul style="list-style-type: none"> - <i>Met betrekking tot een Call Security:</i> de Observatieprijs lager of gelijk is aan het toepasselijke Veiligheidsdrempel van het Effect; of - <i>Met betrekking tot een Put Security:</i> de Observatieprijs hoger dan of gelijk is aan de toepasselijke Veiligheidsdrempel. <p>"Datum van de Automatische Vervroegde terugbetaling" betekent de datum vallende vijf Werkdagen na de Waarderingsdatum.</p> <p><i>Uitbetaling 2210/1 bij Automatische Vervroegde Aflossing</i></p> <p><i>Bij (i) Call Securities: indien zich een Geval van Automatische Vervroegde Aflossing heeft voorgedaan, dan is de Uitbetaling gelijk aan de (eventuele) meerwaarde van de Vervroegde Definitieve Prijs op de Datum voor Automatische Vervroegde Aflossing ten opzichte van de Geactiveerde Uitoefenprijs, gedeeld door het product van de Vervroegde Conversiekoers en Pariteit.</i></p> <p><i>Bij (ii) Put Securities: indien zich een Geval van Automatische Vervroegde Aflossing heeft voorgedaan, dan is de Uitbetaling gelijk aan de (eventuele) meerwaarde van de Geactiveerde Uitoefenprijs ten opzichte van de Vervroegde Definitieve Prijs op de Datum voor Automatische Vervroegde Aflossing, gedeeld door het product van de Vervroegde Conversiekoers en Pariteit.</i></p> |
| C.19 | Definitieve referentieprijs van de Onderliggende Waarde | De definitieve referentieprijs van de Onderliggende Waarde wordt in overeenstemming met het in bovenstaand Element C.18 uiteengezette waarderingsmechanisme bepaald. |
| C.20 | Onderliggende Waarde | De Onderliggende Referentie in onderstaande tabel. Informatie inzake de Onderliggende Referentie kan worden verkregen van de bron uiteengezet in de onderstaande tabel. |

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499101 | 200,000 | 200,000 | 118155661 | N026B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499119 | 200,000 | 200,000 | 118156650 | N031B | EUR 0.21 | Call | EUR 9.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499127 | 100,000 | 100,000 | 118156811 | N033B | EUR 1.98 | Call | EUR 82.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499135 | 100,000 | 100,000 | 118155998 | N034B | EUR 1.38 | Call | EUR 94.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499143 | 100,000 | 100,000 | 118156196 | N035B | EUR 1.21 | Call | EUR 97.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499150 | 100,000 | 100,000 | 118155688 | N040B | EUR 1.03 | Call | EUR 101.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499168 | 100,000 | 100,000 | 118156854 | N041B | EUR 0.79 | Call | EUR 105.8200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499176 | 100,000 | 100,000 | 118156242 | N043B | EUR 0.66 | Call | EUR 108.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499184 | 200,000 | 200,000 | 118156404 | N044B | EUR 0.46 | Call | EUR 31.7500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499192 | 200,000 | 200,000 | 118155858 | N046B | EUR 0.31 | Call | EUR 33.2500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499200 | 200,000 | 200,000 | 118156498 | N049B | EUR 0.56 | Call | EUR 21.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499218 | 200,000 | 200,000 | 118155912 | N052B | EUR 0.49 | Call | EUR 43.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499226 | 200,000 | 200,000 | 118157052 | N053B | EUR 0.42 | Call | EUR 44.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499234 | 200,000 | 200,000 | 118156072 | N056B | EUR 0.37 | Call | EUR 45.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499242 | 200,000 | 200,000 | 118157117 | N058B | EUR 0.32 | Call | EUR 46.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499259 | 200,000 | 200,000 | 118156145 | N063B | EUR 0.54 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499267 | 50,000 | 50,000 | 118156307 | N064B | EUR 0.79 | Call | EUR 83.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499275 | 50,000 | 50,000 | 118156587 | N068B | EUR 0.56 | Call | EUR 87.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499283 | 200,000 | 200,000 | 118156366 | N069B | EUR 0.51 | Call | EUR 4.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499291 | 200,000 | 200,000 | 118156684 | N071B | EUR 0.41 | Call | EUR 4.9500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499309 | 200,000 | 200,000 | 118156528 | N072B | EUR 0.33 | Call | EUR 5.1000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499317 | 200,000 | 200,000 | 118157273 | N073B | EUR 1.31 | Call | EUR 42.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499325 | 200,000 | 200,000 | 118156641 | T195B | EUR 0.81 | Call | EUR 45.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499333 | 200,000 | 200,000 | 118156765 | T198B | EUR 0.54 | Call | EUR 6.8000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499341 | 200,000 | 200,000 | 118156935 | T200B | EUR 0.34 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012499358 | 200,000 | 200,000 | 118156757 | T202B | EUR 0.69 | Call | EUR 2.4200 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499366 | 200,000 | 200,000 | 118156846 | T205B | EUR 0.53 | Call | EUR 2.5800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499374 | 200,000 | 200,000 | 118157354 | T206B | EUR 0.45 | Call | EUR 2.6600 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 1 |
| FR0012499382 | 50,000 | 50,000 | 118156994 | T213B | EUR 0.88 | Call | EUR 20.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499390 | 25,000 | 75,000 | 118157443 | T214B | EUR 1.08 | Call | EUR 21.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499408 | 100,000 | 100,000 | 118157010 | T233B | EUR 0.72 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499416 | 100,000 | 100,000 | 118157150 | T234B | EUR 0.57 | Call | EUR 29.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499424 | 100,000 | 100,000 | 118157109 | T235B | EUR 0.42 | Call | EUR 31.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499432 | 200,000 | 200,000 | 118157605 | T236B | EUR 0.52 | Call | EUR 10.0000 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499440 | 200,000 | 200,000 | 118157214 | T237B | EUR 0.46 | Call | EUR 10.3000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499457 | 200,000 | 200,000 | 118157206 | T243B | EUR 0.38 | Call | EUR 10.7000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499465 | 200,000 | 200,000 | 118157761 | T244B | EUR 0.27 | Call | EUR 11.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499473 | 200,000 | 200,000 | 118157389 | T246B | EUR 0.44 | Call | EUR 15.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499481 | 200,000 | 200,000 | 118157818 | T247B | EUR 0.32 | Call | EUR 16.7000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499499 | 200,000 | 200,000 | 118157486 | T248B | EUR 0.19 | Call | EUR 18.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499507 | 100,000 | 100,000 | 118157737 | T250B | EUR 0.66 | Call | EUR 175.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499515 | 100,000 | 100,000 | 118157311 | T251B | EUR 0.48 | Call | EUR 184.7500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012499523 | 200,000 | 200,000 | 118157982 | T252B | EUR 1.30 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499531 | 200,000 | 200,000 | 118157427 | T254B | EUR 1 | Call | EUR 59.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499549 | 100,000 | 100,000 | 118157800 | T255B | EUR 0.70 | Call | EUR 52.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499556 | 50,000 | 50,000 | 118158121 | T256B | EUR 1 | Call | EUR 81.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499564 | 100,000 | 100,000 | 118158245 | T257B | EUR 1.04 | Call | EUR 86.4200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499572 | 50,000 | 50,000 | 118158407 | T258B | EUR 1.84 | Call | USD 265.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012499580 | 200,000 | 200,000 | 118157915 | T259B | EUR 0.74 | Call | EUR 58.9800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499598 | 200,000 | 200,000 | 118157559 | T260B | EUR 0.94 | Call | EUR 72.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499606 | 100,000 | 100,000 | 118158067 | T261B | EUR 0.90 | Call | EUR 57.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499614 | 200,000 | 200,000 | 118157656 | T263B | EUR 0.76 | Call | EUR 12.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499622 | 200,000 | 200,000 | 118157745 | T264B | EUR 0.36 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499630 | 200,000 | 200,000 | 118158474 | T265B | EUR 0.60 | Call | EUR 31.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499648 | 200,000 | 200,000 | 118158709 | T266B | EUR 0.45 | Call | EUR 33.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499655 | 200,000 | 200,000 | 118158229 | T267B | EUR 0.30 | Call | EUR 34.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499663 | 100,000 | 100,000 | 118157877 | T268B | EUR 0.36 | Call | EUR 25.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499671 | 100,000 | 100,000 | 118158890 | T269B | EUR 0.78 | Call | EUR 12.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499689 | 100,000 | 100,000 | 118159063 | T270B | EUR 0.60 | Call | EUR 13.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499697 | 100,000 | 100,000 | 118158300 | T271B | EUR 0.38 | Call | EUR 14.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499705 | 200,000 | 200,000 | 118159152 | T272B | EUR 0.96 | Call | EUR 91.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499713 | 200,000 | 200,000 | 118158466 | T273B | EUR 0.52 | Call | EUR 100.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499721 | 200,000 | 200,000 | 118157923 | T274B | EUR 0.23 | Call | EUR 17.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499739 | 200,000 | 200,000 | 118158636 | T276B | EUR 0.74 | Call | EUR 38.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499747 | 200,000 | 200,000 | 118158164 | T277B | EUR 0.59 | Call | EUR 40.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499754 | 200,000 | 200,000 | 118158768 | T279B | EUR 0.44 | Call | EUR 41.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499762 | 200,000 | 200,000 | 118158814 | T280B | EUR 0.35 | Call | EUR 43.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499770 | 50,000 | 50,000 | 118159454 | T281B | EUR 0.50 | Call | EUR 54.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499788 | 200,000 | 200,000 | 118159110 | T282B | EUR 0.46 | Call | EUR 23.5000 | Upwards 4 | Upwards 2 | 4% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012499796 | 200,000 | 200,000 | 118159594 | T283B | EUR 0.34 | Call | EUR 24.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499804 | 200,000 | 200,000 | 118159241 | T284B | EUR 0.26 | Call | EUR 25.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499812 | 200,000 | 200,000 | 118158270 | T285B | EUR 0.12 | Call | EUR 7.2000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499820 | 100,000 | 300,000 | 118159381 | T286B | EUR 0.24 | Call | EUR 7.4000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499838 | 200,000 | 200,000 | 118159730 | T287B | EUR 0.92 | Call | EUR 65.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499846 | 200,000 | 200,000 | 118159861 | T288B | EUR 0.47 | Call | EUR 74.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499853 | 100,000 | 100,000 | 118159659 | T289B | EUR 0.37 | Call | EUR 26.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499861 | 200,000 | 200,000 | 118159721 | T290B | EUR 1 | Call | EUR 124.4800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499879 | 100,000 | 100,000 | 118158369 | T291B | EUR 0.34 | Call | EUR 10.2500 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012499887 | 100,000 | 100,000 | 118159802 | T292B | EUR 0.85 | Call | EUR 101.8700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499895 | 50,000 | 50,000 | 118158563 | T293B | EUR 1.43 | Call | EUR 125.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499903 | 50,000 | 50,000 | 118159888 | T294B | EUR 1.05 | Call | EUR 132.5700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499911 | 100,000 | 100,000 | 118160096 | T295B | EUR 0.79 | Call | EUR 58.8500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499929 | 200,000 | 200,000 | 118159934 | T296B | EUR 0.98 | Call | EUR 33 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499937 | 200,000 | 200,000 | 118158806 | T297B | EUR 0.53 | Call | EUR 38 | Upwards 0 digit | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499945 | 50,000 | 50,000 | 118160240 | T299B | EUR 1.74 | Call | EUR 109.8800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499952 | 100,000 | 100,000 | 118160193 | T300B | EUR 1.47 | Call | EUR 66.5000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012499960 | 100,000 | 100,000 | 118158989 | T302B | EUR 1.12 | Call | EUR 70.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499978 | 200,000 | 200,000 | 118160312 | T303B | EUR 0.92 | Call | EUR 136.6100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012499986 | 200,000 | 200,000 | 118159144 | T304B | EUR 0.38 | Call | EUR 28.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012499994 | 200,000 | 200,000 | 118160452 | T305B | EUR 0.21 | Call | EUR 14.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500007 | 100,000 | 100,000 | 118159306 | T306B | EUR 0.76 | Call | EUR 56.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500015 | 100,000 | 100,000 | 118159527 | T307B | EUR 0.79 | Call | EUR 52.1200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500023 | 50,000 | 50,000 | 118160304 | T308B | EUR 0.26 | Call | EUR 9.7700 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500031 | 50,000 | 50,000 | 118160401 | T309B | EUR 0.94 | Call | EUR 69.3800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500049 | 50,000 | 50,000 | 118160568 | T310B | EUR 0.64 | Call | EUR 11.8000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500056 | 50,000 | 50,000 | 118160509 | T312B | EUR 0.40 | Call | EUR 13.0100 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500064 | 200,000 | 200,000 | 118159713 | T313B | EUR 0.83 | Call | EUR 51.5500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500072 | 100,000 | 100,000 | 118159772 | T315B | EUR 0.17 | Call | EUR 12.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500080 | 100,000 | 100,000 | 118160622 | T316B | EUR 0.54 | Call | EUR 216.5900 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 50 |
| FR0012500098 | 200,000 | 200,000 | 118160525 | T317B | EUR 1.30 | Call | EUR 93.2200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500106 | 200,000 | 200,000 | 118160754 | T318B | EUR 0.61 | Call | EUR 6.0200 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500114 | 200,000 | 200,000 | 118160673 | T320B | EUR 0.29 | Call | EUR 6.6500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 2 |
| FR0012500122 | 50,000 | 50,000 | 118160711 | T321B | EUR 0.31 | Call | EUR 19.6400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500130 | 100,000 | 100,000 | 118159870 | T322B | EUR 0.58 | Call | EUR 34.4900 | Upwards 4 | Upwards 2 | 6% | EURIBOR1M= | +4% | Open End | 20 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| | | | | | | | | digits | digits | | | | | |
| FR0012500148 | 100,000 | 100,000 | 118160029 | T324B | EUR 0.36 | Call | EUR 39.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500155 | 50,000 | 50,000 | 118160835 | T325B | EUR 1.91 | Call | EUR 127.2800 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500163 | 200,000 | 200,000 | 118160843 | T327B | EUR 0.37 | Call | EUR 14.4500 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 5 |
| FR0012500171 | 100,000 | 100,000 | 118160134 | T328B | EUR 1.24 | Call | EUR 154.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 20 |
| FR0012500189 | 100,000 | 100,000 | 118160207 | T329B | EUR 0.86 | Call | USD 66.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500197 | 50,000 | 50,000 | 118160916 | T330B | EUR 0.85 | Call | EUR 39.3900 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500205 | 100,000 | 100,000 | 118160363 | T332B | EUR 0.33 | Call | EUR 21.0400 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500213 | 50,000 | 50,000 | 118160991 | T333B | EUR 0.60 | Call | USD 74.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 20 |
| FR0012500221 | 50,000 | 50,000 | 118160975 | T335B | EUR 1.61 | Call | EUR 58.3800 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500239 | 50,000 | 50,000 | 118161092 | T336B | EUR 1.01 | Call | EUR 64.3700 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500247 | 100,000 | 100,000 | 118161009 | T337B | EUR 0.72 | Call | EUR 47.5100 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500254 | 100,000 | 100,000 | 118161157 | T338B | EUR 0.85 | Call | EUR 39.5000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500262 | 330,000 | 330,000 | 118161254 | T339B | EUR 1.91 | Call | EUR 105.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500270 | 50,000 | 50,000 | 118160517 | T340B | EUR 1.14 | Call | EUR 66.0000 | Upwards 4 digits | Upwards 2 digits | 4% | EURIBOR1M= | +4% | Open End | 10 |
| FR0012500288 | 50,000 | 50,000 | 118161432 | T341B | EUR 0.53 | Call | USD 42.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500296 | 400,000 | 400,000 | 118160592 | T342B | EUR 1.82 | Call | USD 127.0000 | Upwards 4 digits | Upwards 2 digits | 6% | USDLIBORON= | +4% | Open End | 10 |
| FR0012500304 | 50,000 | 50,000 | 118161572 | T343B | EUR 0.49 | Call | EUR 28.0000 | Upwards 4 digits | Upwards 2 digits | 6% | EURIBOR1M= | +4% | Open End | 10 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | Common Code | Mnemonic Code | Issue Price per Security | Call / Put | Exercise Price | Capitalised Exercise Price Rounding Rule | Security Threshold Rounding Rule | Security Percentage | Interbank Rate 1 Screen Page | Financing Rate Percentage | Redemption Date | Parity |
|---------------------------|--------------------------|-------------------|-------------|---------------|--------------------------|------------|----------------|--|----------------------------------|---------------------|------------------------------|---------------------------|-----------------|--------|
| FR0012500312 | 200,000 | 200,000 | 118161122 | T344B | EUR 1.68 | Put | EUR 85.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500320 | 200,000 | 200,000 | 118161769 | T346B | EUR 2.20 | Put | EUR 91.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500338 | 200,000 | 200,000 | 118160703 | T347B | EUR 1.88 | Put | EUR 148.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500346 | 100,000 | 100,000 | 118160827 | T348B | EUR 2.31 | Put | EUR 225.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 20 |
| FR0012500353 | 200,000 | 200,000 | 118161882 | T349B | EUR 1.17 | Put | EUR 55 | Downwards 0 digit | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500361 | 200,000 | 200,000 | 118161963 | T350B | EUR 0.84 | Put | EUR 15.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500379 | 200,000 | 200,000 | 118161220 | T352B | EUR 3.99 | Put | EUR 69.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500387 | 200,000 | 200,000 | 118162056 | T353B | EUR 0.78 | Put | EUR 16.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500395 | 100,000 | 100,000 | 118161351 | T678B | EUR 0.93 | Put | EUR 44.5000 | Downwards 4 digits | Downwards 2 digits | 6% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500403 | 200,000 | 200,000 | 118160886 | T679B | EUR 1.50 | Put | EUR 62.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500411 | 100,000 | 100,000 | 118160983 | T680B | EUR 3.32 | Put | EUR 130.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |
| FR0012500429 | 200,000 | 200,000 | 118162242 | T681B | EUR 1.04 | Put | EUR 21.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500437 | 200,000 | 200,000 | 118161491 | T682B | EUR 1.46 | Put | EUR 28.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 5 |
| FR0012500445 | 200,000 | 200,000 | 118161017 | T683B | EUR 1.26 | Put | EUR 9.7500 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 2 |
| FR0012500452 | 200,000 | 200,000 | 118162323 | T684B | EUR 2.48 | Put | EUR 131.0000 | Downwards 4 digits | Downwards 2 digits | 4% | EURIBOR1M= | -4% | Open End | 10 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499101 | BNP PARIBAS | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.net/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|------------------|----------------|---------------|-----------------------|--|----------------|--|-----------------|
| FR0012499119 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499127 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499135 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499143 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499150 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499168 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499176 | VALEO | EUR | FR0000130338 | VLOF.PA | www.valeo.com/fr.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499184 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499192 | SOCIETE GENERALE | EUR | FR0000130809 | SOGN.PA | www.societegenerale.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499200 | EDF | EUR | FR0010242511 | EDF.PA | www.edf.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499218 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499226 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499234 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499242 | TECHNIP | EUR | FR0000131708 | TECF.PA | www.technip.com/francais/index.html | Euronext Paris | www.euronext.com | 1 |
| FR0012499259 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499267 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499275 | WENDEL | EUR | FR0000121204 | MWDP.PA | www.wendel-investissement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499283 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499291 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499309 | NATIXIS | EUR | FR0000120685 | CNAT.PA | www.natixis.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499317 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499325 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499333 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499341 | AIR FRANCE-KLM | EUR | FR0000031122 | AIRF.PA | www.airfrance.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499358 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499366 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499374 | ALCATEL-LUCENT | EUR | FR0000130007 | ALUA.PA | www.alcatel.fr | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|--------------------------|----------------|---------------|-----------------------|---|----------------|--|-----------------|
| FR0012499382 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499390 | COMPAGNIE PLASTIC OMNIUM | EUR | FR0000124570 | PLOF.PA | http://www.plasticomnium.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499408 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499416 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499424 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499432 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499440 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499457 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499465 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499473 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499481 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499499 | VALLOUREC | EUR | FR0000120354 | VLLP.PA | www.vallourec.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499507 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499515 | ILIAD | EUR | FR0004035913 | ILD.PA | http://iliad.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499523 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499531 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499549 | SAFRAN | EUR | FR0000073272 | SAF.PA | http://safran-group.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499556 | INGENICO | EUR | FR0000125346 | INGC.PA | www.ingenico.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499564 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499572 | AMAZON.COM | USD | US0231351067 | AMZN.OQ | www.amazon.fr/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012499580 | SCHNEIDER ELECTRIC | EUR | FR0000121972 | SCHN.PA | http://www.schneider-electric.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499598 | SANOFI-AVENTIS | EUR | FR0000120578 | SASY.PA | www.sanofi-aventis.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499606 | ATOS ORIGIN | EUR | FR0000051732 | ATOS.PA | www.fr.atosorigin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499614 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499622 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499630 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499648 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499655 | SAINT-GOBAIN | EUR | FR0000125007 | SGOB.PA | www.saint-gobain.com/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499663 | ALSTOM | EUR | FR0010220475 | ALSO.PA | www.alstom.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499671 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499689 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499697 | UBISOFT | EUR | FR0000054470 | UBIP.PA | www.ubi.com/FR/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499705 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499713 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499721 | GDF SUEZ | EUR | FR0010208488 | GSZ.PA | www.gdfsuez.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499739 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499747 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499754 | TOTAL | EUR | FR0000120271 | TOTF.PA | www.total.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499762 | VINCI | EUR | FR0000125486 | SGEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499770 | REMY COINTREAU | EUR | FR0000130395 | RCOP.PA | www.remy-cointreau.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499788 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499796 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499804 | CARREFOUR | EUR | FR0000120172 | CARR.PA | www.carrefour.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499812 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499820 | ARCELORMITTAL | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012499838 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499846 | MICHELIN | EUR | FR0000121261 | MICP.PA | www.michelin.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499853 | ZODIAC AEROSPACE | EUR | FR0000125684 | ZODC.PA | www.zodiac.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499861 | LVMH | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499879 | GROUPE EUROTUNNEL | EUR | FR0010533075 | GETP.PA | www.eurotunnel.com | Euronext Paris | www.euronext.com | 1 |
| FR0012499887 | SOLVAY | EUR | BE0003470755 | SOLB.BR | www.solvay.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012499895 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499903 | CHRISTIAN DIOR | EUR | FR0000130403 | DIOR.PA | www.dior.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012499911 | PUBLICIS GROUP | EUR | FR0000130577 | PUBP.PA | www.publicisgroupe.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499929 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499937 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499945 | BAYER | EUR | DE000BAY0017 | BAYGn.DE | www.bayer.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012499952 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|----------------------|----------------|---------------|-----------------------|--|--------------------|--|-----------------|
| FR0012499960 | CASINO | EUR | FR0000125585 | CASP.PA | www.groupe-casino.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499978 | L'OREAL | EUR | FR0000120321 | OREP.PA | www.loreal.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499986 | BOUYGUES | EUR | FR0000120503 | BOUY.PA | www.bouygues.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012499994 | VEOLIA ENVIRONNEMENT | EUR | FR0000124141 | VIE.PA | www.veoliaenvironnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500007 | CAP GEMINI | EUR | FR0000125338 | CAPP.PA | www.fr.capgemini.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500015 | LAFARGE | EUR | FR0000120537 | LAFP.PA | www.lafarge.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500023 | ING Bank | EUR | NL0000303600 | ING.AS | http://www.ing.com | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500031 | DAIMLER CHRYSLER | EUR | DE0007100000 | DAIGn.DE | www.daimlerchrysler.fr/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500049 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500056 | DEUTSCHE TELEKOM | EUR | DE0005557508 | DTEGn.DE | www.telekom.com/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500064 | DANONE | EUR | FR0000120644 | DANO.PA | www.danone.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500072 | TF1 | EUR | FR0000054900 | TFFP.PA | www.tf1.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500080 | UNIBAIL | EUR | FR0000124711 | UNBP.AS | www.unibail.fr/ | Euronext Amsterdam | www.euronext.com | 1 |
| FR0012500098 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500106 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500114 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500122 | IPSOS | EUR | FR0000073298 | ISOS.PA | www.ipsos.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500130 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500148 | NUMERICABLE SFR | EUR | FR0011594233 | NUME.PA | www.numericable.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500155 | ALLIANZ | EUR | DE0008404005 | ALVG.DE | www.allianz.de/ | XETRA | www.deutsche-borse.com | 1 |
| FR0012500163 | SUEZ ENVIRONNEMENT | EUR | FR0010613471 | SEVI.PA | www.suez-environnement.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500171 | KERING | EUR | FR0000121485 | PRTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500189 | FACEBOOK | USD | US30303M1027 | FB.OQ | www.facebook.com | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500197 | KBC BANK | EUR | BE0003565737 | KBC.BR | https://www.kbc.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500205 | LAGARDERE | EUR | FR0000130213 | LAGA.PA | www.lagardere.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500213 | WALL MART | USD | US9311421039 | WMT.N | www.walmart.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500221 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |
| FR0012500239 | DELHAIZE GROUP | EUR | BE0003562700 | DELB.BR | www.delhaize.com | Euronext Brussels | www.euronext.com | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share | Share Company Website | Exchange | Exchange Website | Conversion Rate |
|---------------------------|-----------------------|----------------|---------------|-----------------------|---|-------------------|--|-----------------|
| FR0012500247 | DASSAULT SYSTEMES | EUR | FR0000130650 | DAST.PA | www.3ds.com/fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500254 | THALES | EUR | FR0000121329 | TCFP.PA | http://www.thalesgroup.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500262 | BIC | EUR | FR0000120966 | BICP.PA | www.bic.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500270 | BASF | EUR | DE000BASF111 | BASFn.DE | www.basf.com | XETRA | www.deutsche-borse.com | 1 |
| FR0012500288 | YAHOO! | USD | US9843321061 | YHOO.OQ | http://info.yahoo.com/center/us/yahoo/ | NASDAQ | www.nasdaq.com | EUR / USD |
| FR0012500296 | BERKSHIRE HATHAWAY | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | NYSE | www.nyse.com | EUR / USD |
| FR0012500304 | BELGACOM | EUR | BE0003810273 | BCOM.BR | www.belgacom.be | Euronext Brussels | www.euronext.com | 1 |
| FR0012500312 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500320 | RENAULT | EUR | FR0000131906 | RENA.PA | www.renault.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500338 | AIR LIQUIDE | EUR | FR0000120073 | AIRP.PA | www.airliquide.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500346 | KERING | EUR | FR0000121485 | P RTP.PA | www.kering.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500353 | ACCOR | EUR | FR0000120404 | ACCP.PA | www.accor-sa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500361 | CREDIT AGRICOLE | EUR | FR0000045072 | CAGR.PA | www.credit-agricole.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500379 | EADS | EUR | NL0000235190 | AIR.PA | www.eads.net/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500387 | PEUGEOT | EUR | FR0000121501 | PEUP.PA | www.psa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500395 | FAURECIA | EUR | FR0000121147 | EPED.PA | www.faurecia.com | Euronext Paris | www.euronext.com | 1 |
| FR0012500403 | VINCI | EUR | FR0000125486 | S GEF.PA | www.vinci.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500411 | ESSILOR INTERNATIONAL | EUR | FR0000121667 | ESSI.PA | www.essilor.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500429 | ORANGE | EUR | FR0000133308 | ORAN.PA | www.orange.fr | Euronext Paris | www.euronext.com | 1 |
| FR0012500437 | AXA | EUR | FR0000120628 | AXAF.PA | www.axa.fr/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500445 | STMICROELECTRONICS | EUR | NL0000226223 | STM.PA | www.st.com/ | Euronext Paris | www.euronext.com | 1 |
| FR0012500452 | PERNOD-RICARD | EUR | FR0000120693 | PERP.PA | www.pernod-ricard.com/ | Euronext Paris | www.euronext.com | 1 |

Onderdeel D - Risico's

| Element | Titel | |
|---------|--|---|
| D.2 | Belangrijkste risico's met betrekking tot de Emittent en de Garant | <p>Er zijn bepaalde factoren die van invloed kunnen zijn op de mogelijkheden van de Emittent om te kunnen voldoen aan zijn verplichtingen ingevolge de Effecten die ingevolge het Programma zijn uitgegeven en de verplichtingen van Garant ingevolge de Garantie.</p> <p>Emittent</p> <p>BNPP B.V. is een werkmaatschappij. De enige activiteit van BNPP B.V. is het aantrekken en lenen van geld door middel van het uitgeven van effecten, zoals Warrants of Certificaten of andere verplichtingen. BNPP B.V. houdt nu noch in de toekomst geen andere activa dan hedgingovereenkomsten (onderhandse contracten die in de Jaarverslagen zijn genoemd), aan haar betaalbare geldbedragen en vergoedingen, of andere door haar verworven activa, in alle gevallen in verband met de uitgifte van effecten of het van tijd tot tijd aangaan van andere daarmee verband houdende verplichtingen. BNPP B.V. heeft een kleine kapitaals- en beperkte winstbasis. De netto-opbrengsten van elke uitgifte van door de Emittent uitgegeven Effecten zullen worden toegevoegd aan de algemene middelen van BNPP B.V. BNPP B.V. gebruikt deze opbrengsten ter afdekking van haar marktrisico door hedginginstrumenten van BNP Paribas(-entiteiten) te verwerven ("Hedgingovereenkomsten") en/of, in het geval van Gedekte Effecten, ter verwerving van Onderpand. De mate waarin BNPP B.V. aan haar verplichtingen ingevolge de door haar uitgegeven Effecten kan voldoen, is afhankelijk van de door haar ontvangen bedragen ingevolge de betreffende Hedgingovereenkomsten. Houders van Effecten van BNPP B.V. lopen (behoudens het bepaalde in de Garantie) derhalve een risico al naargelang de mate waarin BNP Paribas en BNP Paribas-entiteiten aan hun verplichtingen ingevolge die Hedgingovereenkomsten kunnen voldoen.</p> <p>Garant</p> <p>Elf belangrijke risicocategorieën zijn inherent aan de activiteiten van BNPP:</p> <ul style="list-style-type: none"> • Kredietrisico; • Tegenpartijkredietrisico; • Securitatie; • Marktrisico; • Operationeel risico; • <i>Compliance</i>- en reputatierisico; • Concentratierisico; • Renterisico bankboek; • Strategisch risico en bedrijfsrisico; • Liquiditeitsrisico; • Verzekeringsinschrijvingsrisico. <p>Een moeilijke marktomgeving en economische situatie zijn van wezenlijk nadelige invloed geweest (en kunnen dit blijven) op het bedrijfsklimaat voor financiële instellingen en daarmee ook op de financiële positie, bedrijfsresultaten en risicokosten van BNPP.</p> <p>De mogelijkheden voor BNPP om financiering aan te trekken en de kosten hiervoor kunnen nadelig worden beïnvloed door een heropleving van de staatsschuldencrisis in de eurozone, verslechterende economische omstandigheden, neerwaartse bijstellingen van de kredietbeoordeling, stijgingen van de credit spreads en andere</p> |

| Element | Titel | |
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| | | <p>factoren.</p> <p>Significante rentewijzigingen kunnen van nadelige invloed zijn op de opbrengsten of winstgevendheid van BNPP.</p> <p>De financiële gezondheid en handelingen van andere financiële instellingen en marktdeelnemers kunnen van nadelige invloed zijn op BNPP.</p> <p>BNPP kan als gevolg van marktschommelingen en -volatiliteit aanzienlijke verliezen lijden in haar handels- en beleggingsactiviteiten.</p> <p>BNPP kan tijdens marktdalingen lagere opbrengsten behalen uit commissionairsactiviteiten en andere activiteiten op basis van commissie en vergoedingen.</p> <p>Een langdurig neergaande markt kan een verminderde liquiditeit op de markt tot gevolg hebben, waardoor het moeilijker is activa te verkopen, wat mogelijk tot wezenlijke verliezen leidt.</p> <p>Wet- en regelgeving die naar aanleiding van de wereldwijde financiële crisis is aangenomen, kan wezenlijke gevolgen hebben voor BNPP en het financiële en economische klimaat waarin zij actief is.</p> <p>BNPP is onderworpen aan uitgebreide en veranderende toezichtsregimes in de rechtsgebieden waarin zij actief is.</p> <p>BNPP kan substantiële boetes en andere administratieve en strafrechtelijke straffen opgelegd krijgen wegens niet-naleving van geldende wet- en regelgeving.</p> <p>Er zijn risico's verbonden aan de uitvoering van het strategische plan van BNPP.</p> <p>BNPP kan moeilijkheden ervaren bij de integratie van overgenomen vennootschappen en niet in staat blijven de verwachte voordelen van de overnames te realiseren.</p> <p>Hevige concurrentie door banken en niet-banken kan van nadelige invloed zijn op de opbrengsten of winstgevendheid van BNPP.</p> <p>Een aanzienlijke toename van nieuwe bepalingen of een tekort in het niveau van eerder vastgestelde voorzieningen kan van nadelige invloed zijn op de bedrijfsresultaten en financiële positie van BNPP.</p> <p>Niettegenstaande de beleidsregels, procedures en methoden van BNPP inzake risicobeheer kan zij worden geconfronteerd met onbepaalde of onverwachte risico's, die tot wezenlijke verliezen kunnen leiden.</p> <p>Verliezen kunnen ondanks de hedgingstrategieën van BNPP niet altijd worden voorkomen.</p> <p>De concurrentiepositie van BNPP kan worden geschaad indien haar reputatie wordt geschaad.</p> <p>Een storing in of inbreuk op de informatiesystemen van BNPP kan leiden tot een materieel verlies van klant- of cliëntgegevens, schade aan de reputatie van BNPP en financiële schade.</p> <p>Onvoorziene externe gebeurtenissen kunnen een onderbreking van de bedrijfsactiviteiten van BNPP tot gevolg hebben en aanzienlijke verliezen en extra</p> |

| Element | Titel | |
|------------|---|--|
| | | kosten veroorzaken. |
| D.3 | Belangrijke risico's met betrekking tot de Effecten | <p>Er zijn bepaalde factoren die van belang zijn bij het beoordelen van de marktrisico's die gepaard gaan met de Schulleffecten die in het kader van het programma worden uitgegeven, met inbegrip ervan dat:</p> <ul style="list-style-type: none"> -Schulleffecten zijn niet-zekergestelde schuldinstrumenten, -Schulleffecten met hefboomwerking (leverage) een hoger risico inhouden en bij verliezen op dergelijke Schulleffecten kunnen deze verliezen hoger zijn dan die van een vergelijkbare zekerheid die geen hefboomwerking heeft, -de handelsprijs van de Schulleffecten wordt beïnvloed door een aantal factoren, waaronder, maar niet beperkt tot, de prijs van de desbetreffende Onderliggende Referentie(s), tijd tot aan het verval of de aflossing en de volatiliteit en dergelijke factoren betekenen dat de handelsprijs van de Schulleffecten lager kan zijn dan het finale aflossingsbedrag of Contante vereffeningsbedrag of de waarde van het Verschuldigde, -blootstelling aan de Onderliggende Referentie in veel gevallen zal worden bereikt doordat de desbetreffende Emittent hedging-afspraken sluit, en, met betrekking tot de Schulleffecten gekoppeld aan een Onderliggende Referentie worden potentiële beleggers blootgesteld aan de prestaties van deze hedging-afspraken en gebeurtenissen die de hedging-afspraken kunnen beïnvloeden en bijgevolg kan het optreden van een van deze gebeurtenissen invloed hebben op de waarde van de Schulleffecten, -Open End Certificaten en OET Certificaten hebben geen vooraf bepaalde looptijd en kunnen worden afgelost op elke datum die door de desbetreffende Emittent wordt bepaald, in zijn absolute keuzevrijheid en investeringen in dergelijke Open End Certificaten en OET Certificaten brengt extra risico's mee ten opzichte van andere Certificaten te wijten aan het feit dat de aflossingsdatum niet kan worden bepaald door de belegger, - het voordoen van een bijkomende verstoring of een mogelijk aanvullende storing kan leiden tot een aanpassing van de Schulleffecten, annulering (in het geval van Warranten) of vervroegde aflossing (in het geval van Certificaten) of kan ertoe leiden dat het te betalen bedrag op de geplande aflossing verschilt van het verwachte te betalen bedrag op geplande aflossing en bijgevolg kan het optreden van een extra verstoring en / of mogelijke extra verstoring een nadelig effect hebben op de waarde of de liquiditeit van de Schulleffecten, -kosten en belastingen kunnen worden geheven ten aanzien van de Schulleffecten, -de Schulleffecten kunnen geannuleerd worden (in het geval van Warranten) of ingekocht (in het geval van Certificaten) in het geval van onwettigheid of onuitvoerbaarheid en dergelijke annulering of aflossing kan ertoe leiden dat een belegger geen rendement op een investering in de Schulleffecten kan realiseren,][In de bepalingen inzake de vergaderingen van Houders is toegestaan dat bepaalde meerderheden alle Houders binden, -In de bepalingen inzake de vergaderingen van Houders is toegestaan dat bepaalde meerderheden alle Houders binden, -rechterlijke beslissing of wijziging van een administratieve praktijk of de wijziging van Frans recht, voor zover van toepassing, na de datum van de Basisprospectus kunnen een wezenlijk ongunstig effect hebben op de waarde van de Schulleffecten die daaraan onderworpen zijn, -een verlaging van de rating, indien aanwezig, van uitstaande schuldinstrumenten van de Emittent of de Garantieverstrekker door een ratingbureau kan leiden tot een |

| Element | Titel | |
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| | | <p>vermindering van de handelswaarde van de Schuldeffecten,</p> <p>-Bepaalde belangenconflicten kunnen ontstaan (zie Element E.4 hieronder),</p> <p>-de enige manier waarop een Houder de waarde van het Schuldeffect kan te gelde maken vóór haar Uitvoeringsdatum, Vervaldatum of Aflossingsdatum, naargelang het geval, is om het te verkopen aan de marktprijs op dat tijdstip in een beschikbare secundaire markt en dat er mogelijk zo geen secundaire markt voor het Schuldeffecten kan bestaan (wat zou kunnen betekenen dat een investeerder moet uitoefenen of wachten tot aflossing van de Schuldeffecten om een hogere waarde dan de handelswaarde te realiseren),</p> <p>Daarnaast bestaan er specifieke risico's met betrekking tot effecten die gekoppeld zijn aan een Onderliggende Referentie (waaronder Hybride Schuldeffecten) en een investering in dergelijke Schuldeffecten zal significante risico's inhouden die geen verband houden met een belegging in conventionele schuldinstrumenten. Risicofactoren in verband met Schuldeffecten die aan een Onderliggende Referentie gekoppeld zijn, omvatten: blootstelling aan één of meerdere aandelen, marktrisico's die gelijken op een directe investering in aandelen, globale bewaargevingsbewijzen (<i>global depositary receipt</i>) ("GDR") of Amerikaanse bewaargevingsbewijzen (<i>American depositary receipt</i>) ("ADR"), mogelijke aanpassingen of buitengewone gebeurtenissen en verstoringen van de markt of het niet openen van een beurs, met een mogelijk nadelig effect op de waarde en liquiditeit van de effecten, en dat de Emittent geen informatie na de uitgifte zal leveren ten opzichte van de Onderliggende Referentie.</p> <p>In bepaalde omstandigheden kunnen houders de volledige waarde van hun belegging verliezen.</p> |
| D.6 | Risicowaarschuwing | <p>Zie bovenstaand Element D.3.</p> <p>Indien de Emittent failliet gaat of anderszins niet in staat of bereid is de Effecten terug te betalen zodra terugbetaling verschuldigd is, kan een belegger zijn belegging in de Effecten geheel of gedeeltelijk verliezen.</p> <p>Indien de Garant niet in staat of bereid is zijn verplichtingen ingevolge de Garantie na te komen zodra nakoming verschuldigd is, kan een belegger zijn belegging in de Effecten geheel of gedeeltelijk verliezen.</p> <p>Daarnaast kunnen beleggers hun belegging in de Effecten geheel of gedeeltelijk verliezen als gevolg van de voorwaarden van de Effecten.</p> |

Onderdee E - Aanbod

| Element | Titel | |
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| E.2b | Redenen voor het aanbod en aanwending van opbrengsten | De netto-opbrengsten van de uitgifte van de Effecten zullen worden toegevoegd aan de algemene middelen van de Emittent. Deze opbrengsten kunnen worden aangewend om posities in opties of futurescontracten of andere hedginginstrumenten aan te houden. |
| E.3 | Voorwaarden van het aanbod | <p>Deze uitgifte van Effecten wordt aangeboden in een Niet-vrijgesteld Aanbod in Frankrijk en België.</p> <p>De uitgifteprijs van de Effecten is vermeld in de tabel in onderstaand Element C.20.</p> |
| E.4 | Belang van de bij de uitgifte/aanbieding betrokken natuurlijke personen en rechtspersonen | Managers en de aan hen verbonden partijen kunnen zich ook reeds bezighouden, en zich in de toekomst bezig gaan houden, met transacties op het gebied van investment banking en/of commercial banking met (en kunnen andere diensten verrichten voor) de Emittent en de Garant en de aan hen verbonden partijen in de gewone bedrijfsuitoefening. |

| Element | Titel | |
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| | | Anders dan hiervoor vermeld, voor zover de Emittent weet, heeft geen persoon die betrokken is bij de uitgifte van de Effecten een wezenlijk belang in de aanbieding, waaronder begrepen tegenstrijdige belangen. |
| E.7 | Kosten die door de Emittent aan de belegger berekend worden | Er worden geen kosten door de Emittent aan de belegger berekend. |