

**FINAL TERMS FOR CERTIFICATES**

**FINAL TERMS DATED 7 JULY 2016**

**BNP Paribas Arbitrage Issuance B.V.**

*(incorporated in The Netherlands)*

*(as Issuer)*

**BNP Paribas**

*(incorporated in France)*

*(as Guarantor)*

**EUR "Turbo" Certificates relating to an Index**

under the Note, Warrant and Certificate Programme  
of BNP Paribas Arbitrage Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

**BNP Paribas Arbitrage S.N.C.**

*(as Manager)*

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 9 June 2016 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 18 of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. **The Base Prospectus and these Final Terms are available for viewing on the following website: [www.prodottidiborsa.it](http://www.prodottidiborsa.it) and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus will also be available on the AMF website [www.amf-france.org](http://www.amf-france.org).**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier*
NL0011841069	5,000,000	5,000,000	141928597	P41069	EUR 0.01	Call	EUR 15,500	EUR 15,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841077	5,000,000	5,000,000	141928619	P41077	EUR 0.01	Call	EUR 16,000	EUR 16,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841085	5,000,000	5,000,000	141928627	P41085	EUR 0.01	Call	EUR 16,500	EUR 16,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841093	5,000,000	5,000,000	141928635	P41093	EUR 0.01	Call	EUR 17,000	EUR 17,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841101	5,000,000	5,000,000	141928643	P41101	EUR 0.01	Call	EUR 17,500	EUR 17,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841119	5,000,000	5,000,000	141928651	P41119	EUR 0.01	Call	EUR 18,000	EUR 18,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841127	5,000,000	5,000,000	141928660	P41127	EUR 0.01	Call	EUR 18,500	EUR 18,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840897	5,000,000	5,000,000	141928678	P40897	EUR 0.81	Call	EUR 7,000	EUR 7,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840905	5,000,000	5,000,000	141928686	P40905	EUR 0.76	Call	EUR 7,500	EUR 7,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840913	5,000,000	5,000,000	141928694	P40913	EUR 0.71	Call	EUR 8,000	EUR 8,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840921	5,000,000	5,000,000	141928708	P40921	EUR 0.66	Call	EUR 8,500	EUR 8,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840939	5,000,000	5,000,000	141928716	P40939	EUR 0.61	Call	EUR 9,000	EUR 9,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840947	5,000,000	5,000,000	141928724	P40947	EUR 0.56	Call	EUR 9,500	EUR 9,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840954	5,000,000	5,000,000	141928732	P40954	EUR 0.51	Call	EUR 10,000	EUR 10,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840962	5,000,000	5,000,000	141928759	P40962	EUR 0.46	Call	EUR 10,500	EUR 10,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840970	5,000,000	5,000,000	141928767	P40970	EUR 0.41	Call	EUR 11,000	EUR 11,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840988	5,000,000	5,000,000	141928775	P40988	EUR 0.36	Call	EUR 11,500	EUR 11,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840996	5,000,000	5,000,000	141928783	P40996	EUR 0.31	Call	EUR 12,000	EUR 12,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841002	5,000,000	5,000,000	141928791	P41002	EUR 0.26	Call	EUR 12,500	EUR 12,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841010	5,000,000	5,000,000	141928805	P41010	EUR 0.21	Call	EUR 13,000	EUR 13,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841028	5,000,000	5,000,000	141928813	P41028	EUR 0.16	Call	EUR 13,500	EUR 13,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841036	5,000,000	5,000,000	141928821	P41036	EUR 0.11	Call	EUR 14,000	EUR 14,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841044	5,000,000	5,000,000	141928848	P41044	EUR 0.06	Call	EUR 14,500	EUR 14,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841051	5,000,000	5,000,000	141928856	P41051	EUR 0.01	Call	EUR 15,000	EUR 15,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841135	5,000,000	5,000,000	141928864	P41135	EUR 0.01	Call	EUR 19,000	EUR 19,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841143	5,000,000	5,000,000	141928872	P41143	EUR 0.01	Call	EUR 19,500	EUR 19,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841150	5,000,000	5,000,000	141928899	P41150	EUR 0.01	Call	EUR 20,000	EUR 20,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841168	5,000,000	5,000,000	141928902	P41168	EUR 0.01	Put	EUR 8,000	EUR 8,000	16 December 2016	23 December 2016	10,000	0.0001

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NL0011841176	5,000,000	5,000,000	141928929	P41176	EUR 0.01	Put	EUR 8,500	EUR 8,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841184	5,000,000	5,000,000	141928937	P41184	EUR 0.01	Put	EUR 9,000	EUR 9,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841192	5,000,000	5,000,000	141928945	P41192	EUR 0.01	Put	EUR 9,500	EUR 9,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841200	5,000,000	5,000,000	141928953	P41200	EUR 0.01	Put	EUR 10,000	EUR 10,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841218	5,000,000	5,000,000	141928961	P41218	EUR 0.01	Put	EUR 10,500	EUR 10,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841226	5,000,000	5,000,000	141928970	P41226	EUR 0.01	Put	EUR 11,000	EUR 11,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841234	5,000,000	5,000,000	141928988	P41234	EUR 0.01	Put	EUR 11,500	EUR 11,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841242	5,000,000	5,000,000	141928996	P41242	EUR 0.01	Put	EUR 12,000	EUR 12,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841259	5,000,000	5,000,000	141929003	P41259	EUR 0.01	Put	EUR 12,500	EUR 12,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841267	5,000,000	5,000,000	141929011	P41267	EUR 0.01	Put	EUR 13,000	EUR 13,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841275	5,000,000	5,000,000	141929020	P41275	EUR 0.01	Put	EUR 13,500	EUR 13,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841283	5,000,000	5,000,000	141929038	P41283	EUR 0.01	Put	EUR 14,000	EUR 14,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841291	5,000,000	5,000,000	141929046	P41291	EUR 0.01	Put	EUR 14,500	EUR 14,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841309	5,000,000	5,000,000	141929054	P41309	EUR 0.01	Put	EUR 15,000	EUR 15,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841317	5,000,000	5,000,000	141929062	P41317	EUR 0.04	Put	EUR 15,500	EUR 15,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841325	5,000,000	5,000,000	141929089	P41325	EUR 0.09	Put	EUR 16,000	EUR 16,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841333	5,000,000	5,000,000	141929097	P41333	EUR 0.14	Put	EUR 16,500	EUR 16,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841341	5,000,000	5,000,000	141929119	P41341	EUR 0.19	Put	EUR 17,000	EUR 17,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841358	5,000,000	5,000,000	141929127	P41358	EUR 0.24	Put	EUR 17,500	EUR 17,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841366	5,000,000	5,000,000	141929135	P41366	EUR 0.29	Put	EUR 18,000	EUR 18,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841374	5,000,000	5,000,000	141929143	P41374	EUR 0.34	Put	EUR 18,500	EUR 18,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841382	5,000,000	5,000,000	141929151	P41382	EUR 0.39	Put	EUR 19,000	EUR 19,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841390	5,000,000	5,000,000	141929160	P41390	EUR 0.44	Put	EUR 19,500	EUR 19,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841408	5,000,000	5,000,000	141929178	P41408	EUR 0.49	Put	EUR 20,000	EUR 20,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841416	5,000,000	5,000,000	141929186	P41416	EUR 0.54	Put	EUR 20,500	EUR 20,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841424	5,000,000	5,000,000	141929194	P41424	EUR 0.59	Put	EUR 21,000	EUR 21,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841432	30,000	30,000	141929208	P41432	EUR 38.95	Call	EUR 5,400	EUR 5,400	14 December 2016	21 December 2016	100	0.01
NL0011841440	30,000	30,000	141929216	P41440	EUR 32.95	Call	EUR 6,000	EUR 6,000	14 December 2016	21 December 2016	100	0.01
NL0011841457	30,000	30,000	141929224	P41457	EUR 26.95	Call	EUR 6,600	EUR 6,600	14 December 2016	21 December 2016	100	0.01
NL0011841465	30,000	30,000	141929232	P41465	EUR 20.95	Call	EUR 7,200	EUR 7,200	14 December 2016	21 December 2016	100	0.01

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NL0011841473	30,000	30,000	141929259	P41473	EUR 14.95	Call	EUR 7,800	EUR 7,800	14 December 2016	21 December 2016	100	0.01
NL0011841481	30,000	30,000	141929267	P41481	EUR 8.95	Call	EUR 8,400	EUR 8,400	14 December 2016	21 December 2016	100	0.01
NL0011841499	30,000	30,000	141929275	P41499	EUR 2.95	Call	EUR 9,000	EUR 9,000	14 December 2016	21 December 2016	100	0.01
NL0011841507	30,000	30,000	141929283	P41507	EUR 0.01	Call	EUR 9,600	EUR 9,600	14 December 2016	21 December 2016	100	0.01
NL0011841515	30,000	30,000	141929291	P41515	EUR 0.01	Call	EUR 10,200	EUR 10,200	14 December 2016	21 December 2016	100	0.01
NL0011841523	30,000	30,000	141929305	P41523	EUR 0.01	Put	EUR 8,400	EUR 8,400	14 December 2016	21 December 2016	100	0.01
NL0011841531	30,000	30,000	141929313	P41531	EUR 0.01	Put	EUR 9,000	EUR 9,000	14 December 2016	21 December 2016	100	0.01
NL0011841549	30,000	30,000	141929321	P41549	EUR 3.05	Put	EUR 9,600	EUR 9,600	14 December 2016	21 December 2016	100	0.01
NL0011841556	30,000	30,000	141929330	P41556	EUR 9.05	Put	EUR 10,200	EUR 10,200	14 December 2016	21 December 2016	100	0.01
NL0011841564	30,000	30,000	141929348	P41564	EUR 15.05	Put	EUR 10,800	EUR 10,800	14 December 2016	21 December 2016	100	0.01
NL0011841572	30,000	30,000	141929356	P41572	EUR 21.05	Put	EUR 11,400	EUR 11,400	14 December 2016	21 December 2016	100	0.01
NL0011841580	30,000	30,000	141929364	P41580	EUR 27.05	Put	EUR 12,000	EUR 12,000	14 December 2016	21 December 2016	100	0.01
NL0011841598	30,000	30,000	141929372	P41598	EUR 33.05	Put	EUR 12,600	EUR 12,600	14 December 2016	21 December 2016	100	0.01
NL0011841606	30,000	30,000	141929399	P41606	EUR 39.05	Put	EUR 13,200	EUR 13,200	14 December 2016	21 December 2016	100	0.01
NL0011841614	30,000	30,000	141929402	P41614	EUR 12.01	Call	EUR 1,500	EUR 1,500	14 December 2016	21 December 2016	100	0.01
NL0011841622	30,000	30,000	141929429	P41622	EUR 9.01	Call	EUR 1,800	EUR 1,800	14 December 2016	21 December 2016	100	0.01
NL0011841630	30,000	30,000	141929437	P41630	EUR 6.01	Call	EUR 2,100	EUR 2,100	14 December 2016	21 December 2016	100	0.01
NL0011841648	30,000	30,000	141929445	P41648	EUR 3.01	Call	EUR 2,400	EUR 2,400	14 December 2016	21 December 2016	100	0.01
NL0011841655	30,000	30,000	141929453	P41655	EUR 0.01	Call	EUR 2,700	EUR 2,700	14 December 2016	21 December 2016	100	0.01
NL0011841663	30,000	30,000	141929461	P41663	EUR 0.01	Call	EUR 3,000	EUR 3,000	14 December 2016	21 December 2016	100	0.01
NL0011841671	30,000	30,000	141929470	P41671	EUR 0.01	Call	EUR 3,300	EUR 3,300	14 December 2016	21 December 2016	100	0.01
NL0011841689	30,000	30,000	141929488	P41689	EUR 0.01	Call	EUR 3,600	EUR 3,600	14 December 2016	21 December 2016	100	0.01
NL0011841697	30,000	30,000	141929496	P41697	EUR 0.01	Call	EUR 3,900	EUR 3,900	14 December 2016	21 December 2016	100	0.01
NL0011841705	30,000	30,000	141929500	P41705	EUR 0.01	Put	EUR 2,100	EUR 2,100	14 December 2016	21 December 2016	100	0.01
NL0011841713	30,000	30,000	141929518	P41713	EUR 0.01	Put	EUR 2,400	EUR 2,400	14 December 2016	21 December 2016	100	0.01
NL0011841721	30,000	30,000	141929526	P41721	EUR 0.01	Put	EUR 2,700	EUR 2,700	14 December 2016	21 December 2016	100	0.01
NL0011841739	30,000	30,000	141929534	P41739	EUR 2.99	Put	EUR 3,000	EUR 3,000	14 December 2016	21 December 2016	100	0.01
NL0011841747	30,000	30,000	141929542	P41747	EUR 5.99	Put	EUR 3,300	EUR 3,300	14 December 2016	21 December 2016	100	0.01
NL0011841754	30,000	30,000	141929569	P41754	EUR 8.99	Put	EUR 3,600	EUR 3,600	14 December 2016	21 December 2016	100	0.01
NL0011841762	30,000	30,000	141929577	P41762	EUR 11.99	Put	EUR 3,900	EUR 3,900	14 December 2016	21 December 2016	100	0.01

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NL0011841770	30,000	30,000	141929585	P41770	EUR 14.99	Put	EUR 4,200	EUR 4,200	14 December 2016	21 December 2016	100	0.01
NL0011841788	30,000	30,000	141929593	P41788	EUR 17.99	Put	EUR 4,500	EUR 4,500	14 December 2016	21 December 2016	100	0.01
NL0011841796	30,000	30,000	141929607	P41796	EUR 17.86	Call	EUR 2,200	EUR 2,200	14 December 2016	21 December 2016	100	0.01
NL0011841804	30,000	30,000	141929615	P41804	EUR 14.86	Call	EUR 2,500	EUR 2,500	14 December 2016	21 December 2016	100	0.01
NL0011841812	30,000	30,000	141929623	P41812	EUR 11.86	Call	EUR 2,800	EUR 2,800	14 December 2016	21 December 2016	100	0.01
NL0011841820	30,000	30,000	141929631	P41820	EUR 8.86	Call	EUR 3,100	EUR 3,100	14 December 2016	21 December 2016	100	0.01
NL0011841838	30,000	30,000	141929640	P41838	EUR 5.86	Call	EUR 3,400	EUR 3,400	14 December 2016	21 December 2016	100	0.01
NL0011841846	30,000	30,000	141929658	P41846	EUR 2.86	Call	EUR 3,700	EUR 3,700	14 December 2016	21 December 2016	100	0.01
NL0011841853	30,000	30,000	141929666	P41853	EUR 0.01	Call	EUR 4,000	EUR 4,000	14 December 2016	21 December 2016	100	0.01
NL0011841861	30,000	30,000	141929674	P41861	EUR 0.14	Put	EUR 4,000	EUR 4,000	14 December 2016	21 December 2016	100	0.01
NL0011841879	30,000	30,000	141929682	P41879	EUR 4.14	Put	EUR 4,400	EUR 4,400	14 December 2016	21 December 2016	100	0.01
NL0011841887	30,000	30,000	141929704	P41887	EUR 8.14	Put	EUR 4,800	EUR 4,800	14 December 2016	21 December 2016	100	0.01
NL0011841895	30,000	30,000	141929712	P41895	EUR 12.14	Put	EUR 5,200	EUR 5,200	14 December 2016	21 December 2016	100	0.01
NL0011841903	30,000	30,000	141929739	P41903	EUR 16.14	Put	EUR 5,600	EUR 5,600	14 December 2016	21 December 2016	100	0.01
NL0011841911	30,000	30,000	141929747	P41911	EUR 20.14	Put	EUR 6,000	EUR 6,000	14 December 2016	21 December 2016	100	0.01
NL0011841929	30,000	30,000	141929755	P41929	EUR 24.14	Put	EUR 6,400	EUR 6,400	14 December 2016	21 December 2016	100	0.01
NL0011841937	50,000	50,000	141929763	P41937	EUR 5.65	Call	JPY 9,000	JPY 9,000	14 December 2016	21 December 2016	10	0.10
NL0011841945	50,000	50,000	141929771	P41945	EUR 4.75	Call	JPY 10,000	JPY 10,000	14 December 2016	21 December 2016	10	0.10
NL0011841952	50,000	50,000	141929780	P41952	EUR 3.86	Call	JPY 11,000	JPY 11,000	14 December 2016	21 December 2016	10	0.10
NL0011841960	50,000	50,000	141929798	P41960	EUR 2.96	Call	JPY 12,000	JPY 12,000	14 December 2016	21 December 2016	10	0.10
NL0011841978	50,000	50,000	141929801	P41978	EUR 2.07	Call	JPY 13,000	JPY 13,000	14 December 2016	21 December 2016	10	0.10
NL0011841986	50,000	50,000	141929810	P41986	EUR 1.17	Call	JPY 14,000	JPY 14,000	14 December 2016	21 December 2016	10	0.10
NL0011841994	50,000	50,000	141929828	P41994	EUR 0.28	Call	JPY 15,000	JPY 15,000	14 December 2016	21 December 2016	10	0.10
NL0011842000	50,000	50,000	141929836	P42000	EUR 0.62	Put	JPY 16,000	JPY 16,000	14 December 2016	21 December 2016	10	0.10
NL0011842018	50,000	50,000	141929844	P42018	EUR 1.51	Put	JPY 17,000	JPY 17,000	14 December 2016	21 December 2016	10	0.10
NL0011842026	50,000	50,000	141929852	P42026	EUR 2.41	Put	JPY 18,000	JPY 18,000	14 December 2016	21 December 2016	10	0.10
NL0011842034	50,000	50,000	141929879	P42034	EUR 3.30	Put	JPY 19,000	JPY 19,000	14 December 2016	21 December 2016	10	0.10
NL0011842042	50,000	50,000	141929887	P42042	EUR 4.20	Put	JPY 20,000	JPY 20,000	14 December 2016	21 December 2016	10	0.10
NL0011842059	50,000	50,000	141929895	P42059	EUR 5.09	Put	JPY 21,000	JPY 21,000	14 December 2016	21 December 2016	10	0.10
NL0011842067	50,000	50,000	141929909	P42067	EUR 5.99	Put	JPY 22,000	JPY 22,000	14 December 2016	21 December 2016	10	0.10

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011842075	30,000	30,000	141929917	P42075	EUR 3.84	Call	EUR 40	EUR 40	14 December 2016	21 December 2016	10	0.10
NL0011842083	30,000	30,000	141929925	P42083	EUR 2.84	Call	EUR 50	EUR 50	14 December 2016	21 December 2016	10	0.10
NL0011842091	30,000	30,000	141929933	P42091	EUR 1.84	Call	EUR 60	EUR 60	14 December 2016	21 December 2016	10	0.10
NL0011842109	30,000	30,000	141929941	P42109	EUR 0.84	Call	EUR 70	EUR 70	14 December 2016	21 December 2016	10	0.10
NL0011842117	30,000	30,000	141929950	P42117	EUR 0.01	Call	EUR 80	EUR 80	14 December 2016	21 December 2016	10	0.10
NL0011842125	30,000	30,000	141929968	P42125	EUR 0.01	Call	EUR 90	EUR 90	14 December 2016	21 December 2016	10	0.10
NL0011842133	30,000	30,000	141929976	P42133	EUR 0.01	Call	EUR 100	EUR 100	14 December 2016	21 December 2016	10	0.10
NL0011842141	30,000	30,000	141929984	P42141	EUR 0.01	Call	EUR 110	EUR 110	14 December 2016	21 December 2016	10	0.10
NL0011842158	30,000	30,000	141929992	P42158	EUR 0.01	Call	EUR 120	EUR 120	14 December 2016	21 December 2016	10	0.10
NL0011842166	30,000	30,000	141930001	P42166	EUR 0.01	Put	EUR 70	EUR 70	14 December 2016	21 December 2016	10	0.10
NL0011842174	30,000	30,000	141930010	P42174	EUR 0.16	Put	EUR 80	EUR 80	14 December 2016	21 December 2016	10	0.10
NL0011842182	30,000	30,000	141930028	P42182	EUR 1.17	Put	EUR 90	EUR 90	14 December 2016	21 December 2016	10	0.10
NL0011842190	30,000	30,000	141930036	P42190	EUR 2.17	Put	EUR 100	EUR 100	14 December 2016	21 December 2016	10	0.10
NL0011842208	30,000	30,000	141930044	P42208	EUR 3.17	Put	EUR 110	EUR 110	14 December 2016	21 December 2016	10	0.10
NL0011842216	30,000	30,000	141930052	P42216	EUR 4.17	Put	EUR 120	EUR 120	14 December 2016	21 December 2016	10	0.10
NL0011842224	30,000	30,000	141930079	P42224	EUR 5.17	Put	EUR 130	EUR 130	14 December 2016	21 December 2016	10	0.10
NL0011842232	30,000	30,000	141930087	P42232	EUR 6.17	Put	EUR 140	EUR 140	14 December 2016	21 December 2016	10	0.10
NL0011842240	30,000	30,000	141930095	P42240	EUR 7.17	Put	EUR 150	EUR 150	14 December 2016	21 December 2016	10	0.10

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841069	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841077	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841085	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841093	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841101	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841119	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841127	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840897	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840905	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840913	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840921	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840939	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840947	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840954	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840962	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840970	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840988	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840996	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841002	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841010	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841028	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841036	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841044	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841051	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841135	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841143	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841150	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841168	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841176	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841184	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841192	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841200	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841218	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841226	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841234	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841242	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841259	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841267	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841275	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841283	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1



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NL0011841291	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841309	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841317	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841325	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841333	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841341	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841358	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841366	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841374	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841382	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841390	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841408	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841416	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841424	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841432	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841440	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841457	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841465	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841473	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841481	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841499	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841507	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841515	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841523	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841531	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841549	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841556	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841564	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841572	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841580	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1

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NL0011841598	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841606	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841614	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841622	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841630	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841648	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841655	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841663	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841671	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841689	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841697	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841705	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841713	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841721	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841739	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841747	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841754	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841762	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in	<a href="#">/</a>	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Annex 2 for a Composite Index / Multi-Exchange Index		
NL0011841770	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841788	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841796	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841804	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841812	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841820	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841838	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841846	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841853	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841861	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841879	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841887	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841895	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841903	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841911	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841929	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841937	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841945	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841952	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841960	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841978	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841986	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841994	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842000	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842018	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842026	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842034	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842042	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					Inc.				
NL0011842059	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842067	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842075	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842083	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842091	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842109	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842117	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842125	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842133	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842141	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842158	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842166	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842174	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a	/	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Composite Index		
NL0011842182	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842190	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842208	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842216	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842224	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842232	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842240	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1



## GENERAL PROVISIONS

The following terms apply to each series of Securities:

- 1. Issuer:** BNP Paribas Arbitrage Issuance B.V.
- 2. Guarantor:** BNP Paribas
- 3. Trade Date:** Not applicable.
- 4. Issue Date:** 7 July 2016.
- 5. Consolidation:** Not applicable.
- 6. Type of Securities:**
  - (a) Certificates.
  - (b) The Securities are Index Securities.Automatic Exercise applies on the Exercise Date.

The Exercise Date is as set out in "Specific Provisions for each Series" above, or if such day is not a Business Day, the immediately subsequent Business Day.

The Exercise Date will be subject to the same adjustments provided for the Redemption Valuation Date. For the purposes of Borsa Italiana, the Exercise Date shall be deemed to be also the expiration date of the Securities.

The Exercise Settlement Date is as set out in "Specific Provisions for each Series" above.

The minimum number of Securities that may be exercised by the Holder is (1) one Security and in excess thereof by multiples of (1) one Security.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Not applicable
- 7. Form of Securities:** Italian Dematerialised Securities.
- 8. Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
- 9. Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
- 10. Rounding Convention for cash Settlement Amount:** Not applicable.
- 11. Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
- 12. Final Payout:**
  - ETS Payouts:** Leverage Products:  
ETS Final Payout 2200/1.  
Call Securities or Put Securities.
  - Aggregation:** Not applicable.
- 13. Relevant Asset(s):** Not applicable.
- 14. Entitlement:** Not applicable.
- 15. Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to

www.bloomberg.com/markets/currencies/fx-fixings (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

If the Index Currency detailed in "Specific Provisions for each Series" above is the same as the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

- 16. Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
- 17. Syndication:** The Securities will be distributed on a non-syndicated basis.
- 18. Minimum Trading Size:** Not applicable.
- 19. Principal Security Agent:** BNP Paribas Securities Services, Milan Branch.
- 20. Registrar:** Not applicable.
- 21. Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
160-162 boulevard MacDonald, 75019 Paris, France.
- 22. Governing law:** English law.
- 23. Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

- 24. Hybrid Securities:** Not applicable.
- 25. Index Securities:** Applicable.
- (a) Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
- (b) Index Currency:** See the Specific Provisions for each Series above.
- (c) Exchange(s):** See the Specific Provisions for each Series above.
- (d) Related Exchange(s):** All Exchanges.
- (e) Exchange Business Day:** Single Index Basis.
- (f) Scheduled Trading Day:** Single Index Basis.
- (g) Weighting:** Not applicable.
- (h) Settlement Price:**
- **In respect of non Italian indices:** Official closing level.
  - **In respect of Italian indices managed by Borsa Italiana:** Official opening level.
- (i) Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (j) Valuation Time:**
- **In respect of non Italian indices:** Conditions apply.
  - **In respect of Italian indices managed by Borsa Italiana:** The time when the official opening level of the Underlying Index is determined by the Exchange.
- (k) Delayed Redemption on Occurrence of an Index Adjustments Event:** Not applicable.
- (l) Index Correction Period:** As per Conditions.

(m) Additional provisions applicable to Custom Indices:	Not applicable.
(n) Additional provisions applicable to Futures Price Valuation:	Not applicable.
26. Share Securities:	Not applicable.
27. ETI Securities:	Not applicable.
28. Debt Securities:	Not applicable.
29. Commodity Securities:	Not applicable.
30. Inflation Index Securities:	Not applicable.
31. Currency Securities:	Not applicable.
32. Fund Securities:	Not applicable.
33. Futures Securities:	Not applicable.
34. Credit Securities:	Not applicable.
35. Underlying Interest Rate Securities:	Not applicable.
36. Preference Share Certificates:	Not applicable.
37. OET Certificates:	Not applicable.
38. Additional Disruption Events:	Applicable. Hedging Disruption does not apply to the Securities.
39. Optional Additional Disruption Events:	(a) The following Optional Additional Disruption Events apply to the Securities: Not applicable.  (b) Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40. Knock-in Event:	Not applicable.
41. Knock-out Event:	Applicable.
	<b>In respect of Call Securities:</b> "less than or equal to" the Knock-out Level.
	<b>In respect of Put Securities:</b> "greater than or equal to" the Knock-out Level.
(a) SPS Knock-out Valuation:	Not applicable.
(b) Level:	Official level.
(c) Knock-out Level/Knock-out Range Level:	See the Specific Provisions for each Series above.
(d) Knock-out Period Beginning Date:	Listing Date.
(e) Knock-out Period Beginning Date Day Convention:	Applicable.
(f) Knock-out Determination Period:	The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
(g) Knock-out Determination Day(s):	Each Scheduled Trading Day in the Knock-out Determination Period.
(h) Knock-out Period Ending Date:	The Redemption Valuation Date.
(i) Knock-out Period Ending Date Day Convention:	Applicable.

- (j) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (k) **Knock-out Observation Price Source:** Index Sponsor.
- (l) **Disruption Consequences:** Not applicable.

**42. EXERCISE, VALUATION AND REDEMPTION**

- (a) **Notional Amount of each Certificate:** Not applicable.
- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Not applicable.
- (d) **Instalment Certificates:** The Certificates are not Instalment Certificates.
- (e) **Issuer Call Option:** Not applicable.
- (f) **Holder Put Option:** Not applicable.
- (g) **Automatic Early Redemption:** Applicable.
  - (i) **Automatic Early Redemption Event:** AER Knock-out: Knock-out Event.
  - (ii) **Automatic Early Redemption Payout:** Automatic Early Redemption Payout 2200/1.
  - (iii) **Automatic Early Redemption Date(s):** Not applicable.
  - (iv) **Observation Price Source:** Not applicable.
  - (v) **Underlying Reference Level:** Not applicable.
  - (vi) **Automatic Early Redemption Level:** Knock-out Level.
  - (vii) **Automatic Early Redemption Percentage:** Not applicable.
  - (viii) **AER Exit Rate:** Not applicable.
  - (ix) **Automatic Early Redemption Valuation Date(s):** AER Knock-out Date.
- (h) **Renouncement Notice Cut-off Time:**
  - **In respect of non Italian indices:** 5.00 p.m. (Milan Time).
  - **In respect of Italian indices managed by Borsa Italiana:** 10.00 a.m. (Milan Time).
- (i) **Strike Date:** Not applicable.
- (j) **Strike Price:** See the "Specific Provisions for each Series" above.
- (k) **Redemption Valuation Date:** The Exercise Date.
- (l) **Averaging:** Averaging does not apply to the Securities.
- (m) **Observation Dates:** Not applicable.
- (n) **Observation Period:** Not applicable.

- (o) **Settlement Business Day:** Not applicable.
- (p) **Cut-off Date:** Not applicable.
- (q) **Identification information of Holders as provided by Condition 29:** Not applicable.

**DISTRIBUTION AND US SALES ELIGIBILITY**

43. **U.S. Selling Restrictions:** Not applicable.
44. **Additional U.S. Federal income tax consequences:** Not applicable.
45. **Registered broker/dealer:** Not applicable.
46. **TEFRA C or TEFRA Not Applicable:** TEFRA Not Applicable.
47. **Non exempt Offer:** Not applicable

**PROVISIONS RELATING TO COLLATERAL AND SECURITY**

48. **Collateral Security Conditions:** Not applicable.
49. **Notional Value Repack Securities:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



**Gaëtane FOA**

By: Gaetane FOA ..... Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made to list the Securities on the Italian Stock Exchange and to admit the Securities described herein for trading on the electronic "Securitized Derivatives Market" (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A.

### 2. Ratings

The Securities have not been rated.

The rating of the Issuer is A from Standard and Poor's.

The rating of the Guarantor is A1 from Moody's and A from Standard and Poor's.

As defined by Moody's, an "A" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the relevant Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category.

Moody's and Standard & Poor's are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as described above and discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

### 4. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent by emailing [prodottidiborsa@bnpparibas.com](mailto:prodottidiborsa@bnpparibas.com).

The Issuer does not intend to provide post-issuance information.

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### **CAC40® Index**

Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

CAC40® and CAC40-index® are registered trademarks of Euronext N.V. or its subsidiaries.

### **DAX® Index**

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

### **EURO STOXX 50® Index and EURO STOXX® Banks Index**

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to BNP PARIBAS, other than the licensing of the EURO STOXX 50® Index and the EURO STOXX® Banks Index and the related trademarks for use in connection with the Securities.

#### **STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:**

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50® Index and the EURO STOXX® Banks Index or have any obligation to do so.

**STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.**

STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

#### **Specifically,**

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the EURO STOXX 50® Index and the EURO STOXX® Banks Index and the data included in the EURO STOXX 50® Index and the EURO STOXX® Banks Index;
- The accuracy, timeliness, and completeness of the EURO STOXX 50® Index and the EURO STOXX® Banks Index and its data;
- The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and the EURO STOXX® Banks Index and its data;

- The performance of the Securities generally.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the EURO STOXX 50® Index and the EURO STOXX® Banks Index or its data;

Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the EURO STOXX 50® Index and the EURO STOXX® Banks Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between BNP PARIBAS and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

### **FTSE MIB index**

These Certificates are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") or Borsa Italiana SpA ("Borsa Italiana") (collectively the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE MIB Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is calculated by FTSE with the assistance of Borsa Italiana. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®" is a trade mark of the Exchange and the FT, "MIB®" is a trade mark of Borsa Italiana and both are used by FTSE under licence.

### **Nikkei 225 Index**

The Nikkei 225 Index is a copyrighted material calculated using a methodology independently developed and created by Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. (hereinafter collectively referred to as the "JPX Group") and Nikkei Inc. (hereinafter referred to as "Nikkei"), and the JPX Group and Nikkei jointly own the copyrights and other intellectual property rights subsisting in the Nikkei 225 Index itself and the methodology used to calculate the Nikkei 225 Index;

Ownership of trademarks and any other intellectual property rights with respect to the marks to indicate the Nikkei 225 Index belong to the JPX Group and Nikkei;

The JPX Group and Nikkei shall not be obligated to continuously publish the Nikkei 225 Index and shall not be liable for any errors, delays or suspensions of the publication of the Nikkei 225 Index; and

The JPX Group and Nikkei shall have the right to change the composition of the stocks included in the Nikkei 225 Index, the calculation methodology of the Nikkei 225 Index or any other details of the Nikkei 225 Index and shall have the right to discontinue the publication of the Nikkei 225 Index.

## **5. Operational Information**

**Relevant Clearing System(s):** Monte Titoli.

## **6. Terms and Conditions of the Public Offer**

Offer Price: Issue Price



Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and after rates and a description of the main terms of their commitment:

**BNP Paribas Arbitrage S.N.C.**  
160-162 boulevard MacDonald  
75019 Paris  
France

The value of Certificate (euro) as determined by Borsa Italiana	Maximum spread
Less than or equal to 0.003	180 %
0.0031 – 0.3	50 %
0.3001 – 1.5	20 %
1.5001 – 3	15 %
3.0001 – 30	7.5 %
More than 30	3.5 %

Minimum unit amount per order: 1 x EMS

*With:*

EMS means the Exchange Market Size, as defined by Borsa Italiana

**7. Form of Renouncement Notice**

**RENOUNCEMENT NOTICE**

*(to be completed by the Holder of the Security)*

**BNP Paribas Arbitrage Issuance B.V.**

**EUR "Turbo" Certificates relating to an Index**

(the "**Securities**")

To: **BNP Paribas Securities Services, Milan Branch**

Via Ansperto 5, 20123, Milano, Italy  
Fax No:(39) 02 72474 444

We/I the undersigned Holder(s) of the Securities

\_\_\_\_\_

hereby communicate that we are renouncing the automatic exercise on the Exercise Date of the rights granted by the Securities in accordance with the Terms and Conditions of the Securities, as amended and/or supplemented by the applicable Final Terms (the **Security Terms**).

Series No. of the Securities:

\_\_\_\_\_

Number of Securities the subject of this notice:

\_\_\_\_\_

The undersigned understands that if this Renouncement Notice is not completed and delivered as provided in the Security Terms or is determined to be incomplete or not in proper form (in the determination of the Italian Security Agent), it will be treated as null and void.

If this Renouncement Notice is subsequently corrected to the satisfaction of the Italian Security Agent, it will be deemed to be a new Renouncement Notice submitted at the time such correction was delivered to the Italian Security Agent.

Expressions defined in the Security Terms shall bear the same meanings in this Renouncement Notice.

Place and date:

\_\_\_\_\_

Signature of the Holder

Name of beneficial owner of the Securities

\_\_\_\_\_

Signature

## ISSUE SPECIFIC SUMMARY OF THE PROGRAMME IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

### Section A - Introduction and warnings

Element	Title	
A.1	Warning that the summary should be read as an introduction and provision as to claims	<ul style="list-style-type: none"> <li>• <b>This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. In this summary, unless otherwise specified and except as used in the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V. and BNPP dated 9 June 2016 as supplemented from time to time under the Note, Warrant and Certificate Programme of BNPP B.V., BNPP and BNP Paribas Fortis Funding. In the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V. and BNPP dated 9 June 2016.</b></li> <li>• <b>Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.</b></li> <li>• <b>Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.</b></li> <li>• <b>No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive) in order to aid investors when considering whether to invest in the Securities.</b></li> </ul>
A.2	Consent as to use the Base Prospectus, period of validity and other conditions attached	Not applicable - the Securities are not being offered to the public as part of a Non-exempt Offer.

### Section B - Issuer and Guarantor

Element	Title	
B.1	Legal and commercial name of the Issuer	BNP Paribas Arbitrage Issuance B.V. (" <b>BNPP B.V.</b> " or the " <b>Issuer</b> ").
B.2	Domicile/ legal form/ legislation/ country	The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 B.V.

Element	Title																
	of incorporation	Amsterdam, the Netherlands.															
<b>B.4b</b>	Trend information	BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as Notes, Warrants or Certificates or other obligations which are developed, setup and sold to investors by other companies in the BNPP Group (including BNPP). The securities are hedged by acquiring hedging instruments from BNP Paribas and BNP Paribas entities as described in Element D.2 below. As a consequence, the Trend Information described with respect to BNPP shall also apply to BNPP B.V.															
<b>B.5</b>	Description of the Group	BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the " <b>BNPP Group</b> ").															
<b>B.9</b>	Profit forecast or estimate	Not applicable, as there are no profit forecasts or estimates made in respect of the Issuer in the Base Prospectus to which this Summary relates.															
<b>B.10</b>	Audit report qualifications	Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.															
<b>B.12</b>	<p>Selected historical key financial information:</p> <p><b>Comparative Annual Financial Data - In EUR</b></p> <table border="1"> <thead> <tr> <th></th> <th>31/12/2015 (audited)</th> <th>31/12/2014 (audited)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>315,558</td> <td>432,263</td> </tr> <tr> <td>Net Income, Group Share</td> <td>19,786</td> <td>29,043</td> </tr> <tr> <td>Total balance sheet</td> <td>43,042,575,328</td> <td>64,804,833,465</td> </tr> <tr> <td>Shareholders' equity (Group Share)</td> <td>464,992</td> <td>445,206</td> </tr> </tbody> </table>			31/12/2015 (audited)	31/12/2014 (audited)	Revenues	315,558	432,263	Net Income, Group Share	19,786	29,043	Total balance sheet	43,042,575,328	64,804,833,465	Shareholders' equity (Group Share)	464,992	445,206
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Total balance sheet	43,042,575,328	64,804,833,465															
Shareholders' equity (Group Share)	464,992	445,206															
	<p><b>Statements of no significant or material adverse change</b></p> <p>There has been no significant change in the financial or trading position of the BNPP Group since 31 December 2015 (being the end of the last financial period for which audited financial statements have been published). There has been no material adverse change in the prospects of BNPP or the BNPP Group since 31 December 2015 (being the end of the last financial period for which audited financial statements have been published).</p> <p>There has been no significant change in the financial or trading position of BNPP B.V. since 31 December 2015 and there has been no material adverse change in the prospects of BNPP B.V. since 31 December 2015.</p>																
<b>B.13</b>	Events impacting the Issuer's solvency	Not applicable, as at 9 June 2016 and to the best of the Issuer's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2015.															
<b>B.14</b>	Dependence upon other group entities	BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as Notes, Warrants or Certificates or other obligations which are developed, setup and sold to investors by other companies in the BNPP Group (including BNPP). The securities are hedged by acquiring hedging instruments from BNP Paribas and BNP Paribas entities as described in Element D.2 below. See also Element B.5 above.															
<b>B.15</b>	Principal activities	The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.															
<b>B.16</b>	Controlling	BNP Paribas holds 100 per cent. of the share capital of the Issuer.															

Element	Title	
	shareholders	
<b>B.17</b>	Solicited credit ratings	<p>BNPP B.V.'s long term credit rating are A with a stable outlook (Standard &amp; Poor's Credit Market Services France SAS) and BNPP B.V.'s short term credit rating are A-1 (Standard &amp; Poor's Credit Market Services France SAS).</p> <p>The Securities have not been rated.</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>
<b>B.18</b>	Description of the Guarantee	<p>The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("<b>BNPP</b>" or the "<b>Guarantor</b>") pursuant to an English law deed of guarantee executed by BNPP on or around 10 June 2016 (the "<b>Guarantee</b>").</p> <p>In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).</p> <p>The obligations under the guarantee are direct unconditional, unsecured and unsubordinated obligations of BNPP and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of BNPP (save for statutorily preferred exceptions).</p>
<b>B.19</b>	Information about the Guarantor	
<b>B.19/ B.1</b>	Legal and commercial name of the Guarantor	BNP Paribas.
<b>B.19/ B.2</b>	Domicile/ legal form/ legislation/ country of incorporation	The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France.
<b>B.19/ B.4b</b>	Trend information	<p><b>Macroeconomic environment</b></p> <p>Macroeconomic and market conditions affect the Bank's results. The nature of the Bank's business makes it particularly sensitive to macroeconomic and market conditions in Europe, which have been at times challenging and volatile in recent years.</p> <p>In 2015, the global economic activity remained sluggish. Activity slowed down in emerging countries, while modest recovery continued in developed countries. The global outlook is still impacted by three major transitions: the slowing economic growth in China, the fall in prices of energy and other commodities, and an initial tightening of US monetary policy in a context of resilient internal recovery, while the central banks of several major developed countries are continuing to ease their monetary policies. For 2016, the IMF<sup>1</sup> is forecasting the progressive recovery of global economic activity but with low growth prospects on the medium term in developed and emerging countries.</p> <p>In that context, two risks can be identified:</p> <p><i>Financial instability due to the vulnerability of emerging countries</i></p> <p>While the exposure of the BNP Paribas Group in emerging countries is limited, the vulnerability of these economies may generate disruptions in the global financial</p>

<sup>1</sup>See: IMF – October 2015 Financial Stability Report, Advanced Countries and January 2016 update

Element	Title	
		<p>system that could affect the BNP Paribas Group and potentially alter its results.</p> <p>In numerous emerging economies, an increase in foreign currency commitments was observed in 2015, while the levels of indebtedness (both in foreign and local currencies) are already high. Moreover, the prospects of a progressive hike in key rates in the United States (first rate increase decided by the Federal Reserve in December 2015), as well as tightened financial volatility linked to the concerns regarding growth in emerging countries, have contributed to the stiffening of external financial conditions, capital outflows, further currency depreciations in numerous emerging countries and an increase in risks for banks. This could lead to the downgrading of sovereign ratings.</p> <p>Given the possible standardisation of risk premiums, there is a risk of global market disruptions (rise in risk premiums, erosion of confidence, decline in growth, postponement or slowdown in the harmonisation of monetary policies, drop in market liquidity, problem with the valuation of assets, shrinking of the credit offering, and chaotic de-leveraging) that would affect all banking institutions.</p> <p><i>Systemic risks related to economic conditions and market liquidity</i></p> <p>The continuation of a situation with exceptionally low interest rates could promote excessive risk-taking by certain financial players: increase in the maturity of loans and assets held, less stringent loan granting policies, increase in leverage financing.</p> <p>Some players (insurance companies, pension funds, asset managers, etc.) entail an increasingly systemic dimension and in the event of market turbulence (linked for instance to a sudden rise in interest rates and/or a sharp price correction) they may decide to unwind large positions in an environment of relatively weak market liquidity.</p> <p>Such liquidity pressure could be exacerbated by the recent increase in the volume of assets under management placed with structures investing in illiquid assets.</p> <p><b>Laws and regulations applicable to financial institutions</b></p> <p>Recent and future changes in the laws and regulations applicable to financial institutions may have a significant impact on BNPP. Measures that were recently adopted or which are (or whose application measures are) still in draft format, that have or are likely to have an impact on BNPP notably include:</p> <ul style="list-style-type: none"> <li>- the structural reforms comprising the French banking law of 26 July 2013 requiring that banks create subsidiaries for or segregate "speculative" proprietary operations from their traditional retail banking activities, the "Volcker rule" in the US which restricts proprietary transactions, sponsorship and investment in private equity funds and hedge funds by US and foreign banks, and expected potential changes in Europe;</li> <li>- regulations governing capital: CRD IV/CRR, the international standard for total loss-absorbing capacity (<b>TLAC</b>) and BNPP's designation as a financial institution that is of systemic importance by the Financial Stability Board;</li> <li>- the European Single Supervisory Mechanism and the ordinance of 6 November 2014;</li> <li>- the Directive of 16 April 2014 related to deposit guarantee schemes and its delegation and implementing decrees, the Directive of 15 May 2014 establishing a Bank Recovery and Resolution framework, the Single Resolution Mechanism establishing the Single Resolution Council and the Single Resolution Fund;</li> <li>- the Final Rule by the US Federal Reserve imposing tighter prudential rules on the US transactions of large foreign banks, notably the obligation to create a separate intermediary holding company in the US (capitalised and subject to regulation) to house their US subsidiaries;</li> <li>- the new rules for the regulation of over-the-counter derivative activities pursuant to Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, notably margin requirements for uncleared derivative products and the derivatives of securities traded by swap dealers, major swap participants, security-based swap dealers and major security-based swap</li> </ul>

Element	Title																																		
		<p>participants, and the rules of the US Securities and Exchange Commission which require the registration of banks and major swap participants active on derivatives markets and transparency and reporting on derivative transactions;</p> <ul style="list-style-type: none"> <li>- the new MiFID and MiFIR, and European regulations governing the clearing of certain over-the-counter derivative products by centralised counterparties and the disclosure of securities financing transactions to centralised bodies.</li> </ul> <p><b>Cyber risk</b></p> <p>In recent years, financial institutions have been impacted by a number of cyber incidents, notably involving large-scale alterations of data which compromise the quality of financial information. This risk remains today and BNPP, like other banks, has taken measures to implement systems to deal with cyber attacks that could destroy or damage data and critical systems and hamper the smooth running of its operations. Moreover, the regulatory and supervisory authorities are taking initiatives to promote the exchange of information on cyber security and cyber criminality in order to improve the security of technological infrastructures and establish effective recovery plans after a cyber incident.</p>																																	
<b>B.19/B.5</b>	Description of the Group	BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg. It is present in 75 countries and has more than 189,000 employees, including close to 147,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the " <b>BNPP Group</b> ").																																	
<b>B.19/B.9</b>	Profit forecast or estimate	Not applicable, as there are no profit forecasts or estimates made in respect of the Guarantor in the Base Prospectus to which this Summary relates.																																	
<b>B.19/ B.10</b>	Audit report qualifications	Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																	
<b>B.19/ B.12</b>	<p>Selected historical key financial information:</p> <p><b>Comparative Annual Financial Data - In millions of EUR</b></p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;"><b>31/12/2015 (audited)</b></th> <th style="text-align: right;"><b>31/12/2014</b><sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td style="text-align: right;">42,938</td> <td style="text-align: right;">39,168</td> </tr> <tr> <td>Cost of risk</td> <td style="text-align: right;">(3,797)</td> <td style="text-align: right;">(3,705)</td> </tr> <tr> <td>Net income, Group share</td> <td style="text-align: right;">6,694</td> <td style="text-align: right;">157</td> </tr> <tr> <td></td> <td style="text-align: right;"><b>31/12/2015</b></td> <td style="text-align: right;"><b>31/12/2014</b><sup>*</sup></td> </tr> <tr> <td>Common equity Tier 1 ratio (Basel 3 fully loaded, CRD4)</td> <td style="text-align: right;">10.90%</td> <td style="text-align: right;">10.30%</td> </tr> <tr> <td></td> <td style="text-align: right;"><b>31/12/2015 (audited)</b></td> <td style="text-align: right;"><b>31/12/2014</b><sup>*</sup></td> </tr> <tr> <td>Total consolidated balance sheet</td> <td style="text-align: right;">1,994,193</td> <td style="text-align: right;">2,077,758</td> </tr> <tr> <td>Consolidated loans and receivables due from customers</td> <td style="text-align: right;">682,497</td> <td style="text-align: right;">657,403</td> </tr> <tr> <td>Consolidated items due to customers</td> <td style="text-align: right;">700,309</td> <td style="text-align: right;">641,549</td> </tr> <tr> <td>Shareholders' equity (Group share)</td> <td style="text-align: right;">96,269</td> <td style="text-align: right;">89,458</td> </tr> </tbody> </table> <p><sup>*</sup> Restated according to the IFRIC 21 interpretation.</p> <p><b>Comparative Interim Financial Data - In millions of EUR</b></p>			<b>31/12/2015 (audited)</b>	<b>31/12/2014</b> <sup>*</sup>	Revenues	42,938	39,168	Cost of risk	(3,797)	(3,705)	Net income, Group share	6,694	157		<b>31/12/2015</b>	<b>31/12/2014</b> <sup>*</sup>	Common equity Tier 1 ratio (Basel 3 fully loaded, CRD4)	10.90%	10.30%		<b>31/12/2015 (audited)</b>	<b>31/12/2014</b> <sup>*</sup>	Total consolidated balance sheet	1,994,193	2,077,758	Consolidated loans and receivables due from customers	682,497	657,403	Consolidated items due to customers	700,309	641,549	Shareholders' equity (Group share)	96,269	89,458
	<b>31/12/2015 (audited)</b>	<b>31/12/2014</b> <sup>*</sup>																																	
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Element	Title		
		<b>1Q16 (unaudited)</b>	<b>1Q15 (unaudited)</b>
	Revenues	10,844	11,065
	Cost of risk	(757)	(1,044)
	Net income, Group share	1,814	1,648
		<b>31/03/2016</b>	<b>31/12/2015</b>
	Common equity Tier 1 ratio (Basel 3 fully loaded, CRD4)	11%	10.90%
		<b>31/03/2016 (unaudited)</b>	<b>31/12/2015 (audited)</b>
	Total consolidated balance sheet	2,121,021	1,994,193
	Consolidated loans and receivables due from customers	691,620	682,497
	Consolidated items due to customers	710,173	700,309
	Shareholders' equity (Group share)	98,549	96,269
	<b>Statements of no significant or material adverse change</b>		
	<p>There has been no significant change in the financial or trading position of the BNPP Group since 31 December 2015 (being the end of the last financial period for which audited financial statements have been published).</p> <p>There has been no material adverse change in the prospects of BNPP or the BNPP Group since 31 December 2015 (being the end of the last financial period for which audited financial statements have been published).</p>		
<b>B.19/ B.13</b>	Events impacting the Guarantor's solvency	As at 9 June 2016 and to the best of the Guarantor's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2015.	
<b>B.19/ B.14</b>	Dependence upon other Group entities	<p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNPP began outsourcing IT Infrastructure Management Services to the BNP Paribas Partners for Innovation (BP<sup>2</sup>I) joint venture set up with IBM France at the end of 2003. BP<sup>2</sup>I provides IT Infrastructure Management Services for BNPP and several BNPP subsidiaries in France (including BNP Paribas Personal Finance, BP2S, and BNP Paribas Cardif), Switzerland, and Italy. In mid-December 2011 BNPP renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013.</p> <p>BP<sup>2</sup>I is under the operational control of IBM France. BNP Paribas has a strong influence over this entity, which is 50/50 owned with IBM France. The BNP Paribas staff made available to BP<sup>2</sup>I make up half of that entity's permanent staff, its buildings and processing centres are the property of the Group, and the governance in place provides BNP Paribas with the contractual right to monitor the entity and bring it back into the Group if necessary.</p> <p>ISFS, a fully-owned IBM subsidiary, handles IT Infrastructure Management for BNP Paribas Luxembourg.</p> <p>BancWest's data processing operations are outsourced to Fidelity Information Services. Cofinoga France's data processing is outsourced to SDDC, a fully-owned</p>	



Element	Title	
		<p>IBM subsidiary.</p> <p>See Element B.5 above.</p>
<b>B.19/ B.15</b>	Principal activities	<p>BNP Paribas holds key positions in its two main businesses:</p> <ul style="list-style-type: none"> <li>• <b>Retail Banking and Services</b>, which includes: <ul style="list-style-type: none"> <li>• Domestic Markets, comprising: <ul style="list-style-type: none"> <li>• French Retail Banking (FRB),</li> <li>• BNL banca commerciale (BNL bc), Italian retail banking,</li> <li>• Belgian Retail Banking (BRB),</li> <li>• Other Domestic Markets activities, including Luxembourg Retail Banking (LRB);</li> </ul> </li> <li>• International Financial Services, comprising: <ul style="list-style-type: none"> <li>• Europe-Mediterranean,</li> <li>• BancWest,</li> <li>• Personal Finance,</li> <li>• Insurance,</li> <li>• Wealth and Asset Management;</li> </ul> </li> </ul> </li> <li>• <b>Corporate and Institutional Banking (CIB)</b>, which includes: <ul style="list-style-type: none"> <li>• Corporate Banking,</li> <li>• Global Markets,</li> <li>• Securities Services.</li> </ul> </li> </ul>
<b>B.19/ B.16</b>	Controlling shareholders	<p>None of the existing shareholders controls, either directly or indirectly, BNPP. As at 31 December 2015 the main shareholders are Société Fédérale de Participations et d'Investissement ("<b>SFPI</b>") a public-interest <i>société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 10.2% of the share capital BlackRock Inc. holding 5.1% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital. To BNPP's knowledge, no shareholder other than SFPI owns more than 5% of its capital or voting rights.</p>
<b>B.19/ B.17</b>	Solicited credit ratings	<p>BNPP's long term credit ratings are A with a stable outlook (Standard &amp; Poor's Credit Market Services France SAS), A1 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.) and AA (low) with a stable outlook (DBRS Limited) and BNPP's short-term credit ratings are A-1 (Standard &amp; Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.), F1 (Fitch France S.A.S.) and R-1 (middle) (DBRS Limited).</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>

### Section C - Securities

Element	Title	
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Element	Title	
C.1	Type and class of Securities/ISIN	<p>The Securities are certificates ("<b>Certificates</b>") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p> <p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Common Code is as set out in the table in Element C.20 below.</p> <p>The Trading Code of Borsa Italiana is as set out in the table in Element C.20 below.</p> <p>The Securities are cash settled Securities.</p>
C.2	Currency	The currency of this Series of Securities is Euro ("EUR").
C.5	Restrictions on free transferability	The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Norway, Poland, Spain, Sweden, the United Kingdom, Japan and Australia and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold.
C.8	Rights attaching to the Securities	<p>Securities issued under the Base Prospectus will have terms and conditions relating to, among other matters:</p> <p><b>Status</b></p> <p>The Securities are issued on a unsecured basis. Securities issued on an unsecured basis constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of the Issuer (save for statutorily preferred exceptions).</p>
		<p><b>Taxation</b></p> <p>The Holder must pay all taxes, duties and/or expenses arising from the redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities.</p> <p>Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "<b>Code</b>") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.</p>
		<p><b>Negative pledge</b></p> <p>The terms of the Securities will not contain a negative pledge provision.</p>
		<p><b>Events of Default</b></p> <p>The terms of the Securities will not contain events of default.</p>
		<p><b>Meetings</b></p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These</p>

Element	Title	
		<p>provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p><b>Governing law</b></p> <p>The Securities, the English Law Agency Agreement (as amended or supplemented from time to time), the Guarantee in respect of the Securities and any non-contractual obligations arising out of or in connection with the Securities, the English Law Agency Agreement (as amended or supplemented from time to time) and the Guarantee in respect of the Securities will be governed by and shall be construed in accordance with English law.</p>
C.9	Interest/Redemption	<p><b>Interest</b></p> <p>The Securities do not bear or pay interest.</p> <p><b>Redemption</b></p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the Redemption Date as set out in the table in Element C.20 below.</p> <p>The Certificates may also be redeemed early on occurrence of an Additional Disruption Event, an Optional Additional Disruption Event, an Extraordinary Event, a Potential Adjustment Event or if performance of the Issuer's obligations under the Securities becomes illegal, or becomes illegal or impractical by reason of force majeure or act of state. The amount payable under the Securities on early redemption will be the fair market value of each Security.</p> <p><b>Representative of Holders</b></p> <p>No representative of the Holders has been appointed by the Issuer.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p>
C.10	Derivative component in the interest payment	Not applicable.
C.11	Admission to Trading	Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Italian Stock Exchange and to admit the Securities described herein for trading on the electronic "Securitized Derivatives Market" (the "SeDeX").
C.15	How the value of the investment in the derivative securities is affected by the value of the underlying assets	The amount payable on redemption is calculated by reference to the Underlying Reference(s). See item C.9 above and C.18 below.
C.16	Maturity of the derivative Securities	The Exercise Date of the Securities and the Exercise Settlement Date are as set out in the table in Element C.20 below.
C.17	Settlement Procedure	<p>This Series of Securities is cash settled.</p> <p>The Issuer does not have the option to vary settlement.</p>
C.18	Return on derivative securities	<p>See Element C.8 above for the rights attaching to the Securities.</p> <p><b>Final Redemption</b></p> <p>Unless previously redeemed or purchased and cancelled, each Security entitles its holder to receive from the Issuer on the Redemption Date a Cash Settlement Amount</p>

Element	Title	
		<p>equal to:</p> <p><b>Final Payouts</b></p> <p><b>Exchange Traded Securities (ETS) Final Payouts</b></p> <p><b>Leverage Products:</b></p> <p><b>Leverage:</b> fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.</p> <p><b>ETS Final Payout 2200/1</b></p> <p>(i) if the Securities are specified as being <i>Call</i> Securities:</p> $\frac{\text{Max (0; Settlement Price Final – Strike Price)}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ <p>(ii) if the Securities are specified as being <i>Put</i> Securities:</p> $\frac{\text{Max (0; Strike Price – Settlement Price Final)}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ <p><b>Description of the Payout</b></p> <p><i>The Payout will be equal to (i) in the case of Call Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of Put Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.</i></p> <p>Where:</p> <p><b>Redemption Valuation Date</b> means the Exercise Date.</p> <p><b>Strike Price</b> means as set out in Element C.20.</p> <p><b>Parity</b> means as set out in Element C.20.</p> <p><b>Settlement Price Final</b> means the Settlement Price on the Redemption Valuation Date.</p> <p><b>Settlement Price</b> means:</p> <p>In respect of non italian indices :</p> <p>Official closing level</p> <p>In respect of italian index managed by Borsa Italiana:</p> <p>Official opening level</p> <p><b>Exchange Rate Final</b> on the Redemption Valuation Date equals one if the relevant Index Currency is the same as the Currency or otherwise the rate published by the European Central Bank (website: <a href="http://www.ecb.europa.eu">www.ecb.europa.eu</a>) on the Screen Page ECB37 between the relevant Index Currency and the Currency as determined by the Calculation Agent by reference to such sources and at such time on the relevant day as the Calculation Agent may determine acting in good faith and in a commercially reasonable manner.</p>

Element	Title	
		<p><b>Automatic Early Redemption</b></p> <p>If on any Automatic Early Redemption Valuation Date an Automatic Early Redemption Event occurs, the Securities will be redeemed early at the Automatic Early Redemption Amount (if any) on the Automatic Early Redemption Date.</p> <p>The Automatic Early Redemption Amount will be an amount equal to:</p> <p><b>Automatic Early Redemption Payout 2200/1:</b></p> <p>0 (zero).</p> <p>"<b>Automatic Early Redemption Event</b>" means the occurrence of an AER Knock-out.</p> <p>"<b>AER Knock-out</b>" means the occurrence of a Knock-out Event.</p> <p>"<b>Knock-out Event</b>":</p> <p><i>In respect of Call Securities:</i></p> <p>Level is "less than or equal to" the Knock-out Level.</p> <p><i>In respect of Put Securities:</i></p> <p>Level is "greater than or equal to" the Knock-out Level.</p> <p>"<b>Level</b>" means Official level.</p> <p>"<b>Knock-out Level</b>": as set out in the table below.</p> <p>The above provisions are subject to adjustment as provided in the conditions of the Securities to take into account events in relation to the Underlying Reference or the Securities. This may lead to adjustments being made to the Securities or in some cases the Securities being terminated early at an early redemption amount (see item C.9).</p>
<b>C.19</b>	Final reference price of the Underlying	The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above.
<b>C.20</b>	Underlying	The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below.

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011841069	5,000,000	5,000,000	141928597	P41069	EUR 0.01	Call	EUR 15,500	EUR 15,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841077	5,000,000	5,000,000	141928619	P41077	EUR 0.01	Call	EUR 16,000	EUR 16,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841085	5,000,000	5,000,000	141928627	P41085	EUR 0.01	Call	EUR 16,500	EUR 16,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841093	5,000,000	5,000,000	141928635	P41093	EUR 0.01	Call	EUR 17,000	EUR 17,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841101	5,000,000	5,000,000	141928643	P41101	EUR 0.01	Call	EUR 17,500	EUR 17,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841119	5,000,000	5,000,000	141928651	P41119	EUR 0.01	Call	EUR 18,000	EUR 18,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841127	5,000,000	5,000,000	141928660	P41127	EUR 0.01	Call	EUR 18,500	EUR 18,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840897	5,000,000	5,000,000	141928678	P40897	EUR 0.81	Call	EUR 7,000	EUR 7,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840905	5,000,000	5,000,000	141928686	P40905	EUR 0.76	Call	EUR 7,500	EUR 7,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840913	5,000,000	5,000,000	141928694	P40913	EUR 0.71	Call	EUR 8,000	EUR 8,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840921	5,000,000	5,000,000	141928708	P40921	EUR 0.66	Call	EUR 8,500	EUR 8,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840939	5,000,000	5,000,000	141928716	P40939	EUR 0.61	Call	EUR 9,000	EUR 9,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840947	5,000,000	5,000,000	141928724	P40947	EUR 0.56	Call	EUR 9,500	EUR 9,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840954	5,000,000	5,000,000	141928732	P40954	EUR 0.51	Call	EUR 10,000	EUR 10,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840962	5,000,000	5,000,000	141928759	P40962	EUR 0.46	Call	EUR 10,500	EUR 10,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840970	5,000,000	5,000,000	141928767	P40970	EUR 0.41	Call	EUR 11,000	EUR 11,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011840988	5,000,000	5,000,000	141928775	P40988	EUR 0.36	Call	EUR 11,500	EUR 11,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011840996	5,000,000	5,000,000	141928783	P40996	EUR 0.31	Call	EUR 12,000	EUR 12,000	16 December 2016	23 December 2016	10,000	0.0001

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011841002	5,000,000	5,000,000	141928791	P41002	EUR 0.26	Call	EUR 12,500	EUR 12,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841010	5,000,000	5,000,000	141928805	P41010	EUR 0.21	Call	EUR 13,000	EUR 13,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841028	5,000,000	5,000,000	141928813	P41028	EUR 0.16	Call	EUR 13,500	EUR 13,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841036	5,000,000	5,000,000	141928821	P41036	EUR 0.11	Call	EUR 14,000	EUR 14,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841044	5,000,000	5,000,000	141928848	P41044	EUR 0.06	Call	EUR 14,500	EUR 14,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841051	5,000,000	5,000,000	141928856	P41051	EUR 0.01	Call	EUR 15,000	EUR 15,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841135	5,000,000	5,000,000	141928864	P41135	EUR 0.01	Call	EUR 19,000	EUR 19,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841143	5,000,000	5,000,000	141928872	P41143	EUR 0.01	Call	EUR 19,500	EUR 19,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841150	5,000,000	5,000,000	141928899	P41150	EUR 0.01	Call	EUR 20,000	EUR 20,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841168	5,000,000	5,000,000	141928902	P41168	EUR 0.01	Put	EUR 8,000	EUR 8,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841176	5,000,000	5,000,000	141928929	P41176	EUR 0.01	Put	EUR 8,500	EUR 8,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841184	5,000,000	5,000,000	141928937	P41184	EUR 0.01	Put	EUR 9,000	EUR 9,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841192	5,000,000	5,000,000	141928945	P41192	EUR 0.01	Put	EUR 9,500	EUR 9,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841200	5,000,000	5,000,000	141928953	P41200	EUR 0.01	Put	EUR 10,000	EUR 10,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841218	5,000,000	5,000,000	141928961	P41218	EUR 0.01	Put	EUR 10,500	EUR 10,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841226	5,000,000	5,000,000	141928970	P41226	EUR 0.01	Put	EUR 11,000	EUR 11,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841234	5,000,000	5,000,000	141928988	P41234	EUR 0.01	Put	EUR 11,500	EUR 11,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841242	5,000,000	5,000,000	141928996	P41242	EUR 0.01	Put	EUR 12,000	EUR 12,000	16 December 2016	23 December 2016	10,000	0.0001

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011841259	5,000,000	5,000,000	141929003	P41259	EUR 0.01	Put	EUR 12,500	EUR 12,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841267	5,000,000	5,000,000	141929011	P41267	EUR 0.01	Put	EUR 13,000	EUR 13,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841275	5,000,000	5,000,000	141929020	P41275	EUR 0.01	Put	EUR 13,500	EUR 13,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841283	5,000,000	5,000,000	141929038	P41283	EUR 0.01	Put	EUR 14,000	EUR 14,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841291	5,000,000	5,000,000	141929046	P41291	EUR 0.01	Put	EUR 14,500	EUR 14,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841309	5,000,000	5,000,000	141929054	P41309	EUR 0.01	Put	EUR 15,000	EUR 15,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841317	5,000,000	5,000,000	141929062	P41317	EUR 0.04	Put	EUR 15,500	EUR 15,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841325	5,000,000	5,000,000	141929089	P41325	EUR 0.09	Put	EUR 16,000	EUR 16,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841333	5,000,000	5,000,000	141929097	P41333	EUR 0.14	Put	EUR 16,500	EUR 16,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841341	5,000,000	5,000,000	141929119	P41341	EUR 0.19	Put	EUR 17,000	EUR 17,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841358	5,000,000	5,000,000	141929127	P41358	EUR 0.24	Put	EUR 17,500	EUR 17,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841366	5,000,000	5,000,000	141929135	P41366	EUR 0.29	Put	EUR 18,000	EUR 18,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841374	5,000,000	5,000,000	141929143	P41374	EUR 0.34	Put	EUR 18,500	EUR 18,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841382	5,000,000	5,000,000	141929151	P41382	EUR 0.39	Put	EUR 19,000	EUR 19,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841390	5,000,000	5,000,000	141929160	P41390	EUR 0.44	Put	EUR 19,500	EUR 19,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841408	5,000,000	5,000,000	141929178	P41408	EUR 0.49	Put	EUR 20,000	EUR 20,000	16 December 2016	23 December 2016	10,000	0.0001
NL0011841416	5,000,000	5,000,000	141929186	P41416	EUR 0.54	Put	EUR 20,500	EUR 20,500	16 December 2016	23 December 2016	10,000	0.0001
NL0011841424	5,000,000	5,000,000	141929194	P41424	EUR 0.59	Put	EUR 21,000	EUR 21,000	16 December 2016	23 December 2016	10,000	0.0001



Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011841432	30,000	30,000	141929208	P41432	EUR 38.95	Call	EUR 5,400	EUR 5,400	14 December 2016	21 December 2016	100	0.01
NL0011841440	30,000	30,000	141929216	P41440	EUR 32.95	Call	EUR 6,000	EUR 6,000	14 December 2016	21 December 2016	100	0.01
NL0011841457	30,000	30,000	141929224	P41457	EUR 26.95	Call	EUR 6,600	EUR 6,600	14 December 2016	21 December 2016	100	0.01
NL0011841465	30,000	30,000	141929232	P41465	EUR 20.95	Call	EUR 7,200	EUR 7,200	14 December 2016	21 December 2016	100	0.01
NL0011841473	30,000	30,000	141929259	P41473	EUR 14.95	Call	EUR 7,800	EUR 7,800	14 December 2016	21 December 2016	100	0.01
NL0011841481	30,000	30,000	141929267	P41481	EUR 8.95	Call	EUR 8,400	EUR 8,400	14 December 2016	21 December 2016	100	0.01
NL0011841499	30,000	30,000	141929275	P41499	EUR 2.95	Call	EUR 9,000	EUR 9,000	14 December 2016	21 December 2016	100	0.01
NL0011841507	30,000	30,000	141929283	P41507	EUR 0.01	Call	EUR 9,600	EUR 9,600	14 December 2016	21 December 2016	100	0.01
NL0011841515	30,000	30,000	141929291	P41515	EUR 0.01	Call	EUR 10,200	EUR 10,200	14 December 2016	21 December 2016	100	0.01
NL0011841523	30,000	30,000	141929305	P41523	EUR 0.01	Put	EUR 8,400	EUR 8,400	14 December 2016	21 December 2016	100	0.01
NL0011841531	30,000	30,000	141929313	P41531	EUR 0.01	Put	EUR 9,000	EUR 9,000	14 December 2016	21 December 2016	100	0.01
NL0011841549	30,000	30,000	141929321	P41549	EUR 3.05	Put	EUR 9,600	EUR 9,600	14 December 2016	21 December 2016	100	0.01
NL0011841556	30,000	30,000	141929330	P41556	EUR 9.05	Put	EUR 10,200	EUR 10,200	14 December 2016	21 December 2016	100	0.01
NL0011841564	30,000	30,000	141929348	P41564	EUR 15.05	Put	EUR 10,800	EUR 10,800	14 December 2016	21 December 2016	100	0.01
NL0011841572	30,000	30,000	141929356	P41572	EUR 21.05	Put	EUR 11,400	EUR 11,400	14 December 2016	21 December 2016	100	0.01
NL0011841580	30,000	30,000	141929364	P41580	EUR 27.05	Put	EUR 12,000	EUR 12,000	14 December 2016	21 December 2016	100	0.01
NL0011841598	30,000	30,000	141929372	P41598	EUR 33.05	Put	EUR 12,600	EUR 12,600	14 December 2016	21 December 2016	100	0.01
NL0011841606	30,000	30,000	141929399	P41606	EUR 39.05	Put	EUR 13,200	EUR 13,200	14 December 2016	21 December 2016	100	0.01

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0011841614	30,000	30,000	141929402	P41614	EUR 12.01	Call	EUR 1,500	EUR 1,500	14 December 2016	21 December 2016	100	0.01
NL0011841622	30,000	30,000	141929429	P41622	EUR 9.01	Call	EUR 1,800	EUR 1,800	14 December 2016	21 December 2016	100	0.01
NL0011841630	30,000	30,000	141929437	P41630	EUR 6.01	Call	EUR 2,100	EUR 2,100	14 December 2016	21 December 2016	100	0.01
NL0011841648	30,000	30,000	141929445	P41648	EUR 3.01	Call	EUR 2,400	EUR 2,400	14 December 2016	21 December 2016	100	0.01
NL0011841655	30,000	30,000	141929453	P41655	EUR 0.01	Call	EUR 2,700	EUR 2,700	14 December 2016	21 December 2016	100	0.01
NL0011841663	30,000	30,000	141929461	P41663	EUR 0.01	Call	EUR 3,000	EUR 3,000	14 December 2016	21 December 2016	100	0.01
NL0011841671	30,000	30,000	141929470	P41671	EUR 0.01	Call	EUR 3,300	EUR 3,300	14 December 2016	21 December 2016	100	0.01
NL0011841689	30,000	30,000	141929488	P41689	EUR 0.01	Call	EUR 3,600	EUR 3,600	14 December 2016	21 December 2016	100	0.01
NL0011841697	30,000	30,000	141929496	P41697	EUR 0.01	Call	EUR 3,900	EUR 3,900	14 December 2016	21 December 2016	100	0.01
NL0011841705	30,000	30,000	141929500	P41705	EUR 0.01	Put	EUR 2,100	EUR 2,100	14 December 2016	21 December 2016	100	0.01
NL0011841713	30,000	30,000	141929518	P41713	EUR 0.01	Put	EUR 2,400	EUR 2,400	14 December 2016	21 December 2016	100	0.01
NL0011841721	30,000	30,000	141929526	P41721	EUR 0.01	Put	EUR 2,700	EUR 2,700	14 December 2016	21 December 2016	100	0.01
NL0011841739	30,000	30,000	141929534	P41739	EUR 2.99	Put	EUR 3,000	EUR 3,000	14 December 2016	21 December 2016	100	0.01
NL0011841747	30,000	30,000	141929542	P41747	EUR 5.99	Put	EUR 3,300	EUR 3,300	14 December 2016	21 December 2016	100	0.01
NL0011841754	30,000	30,000	141929569	P41754	EUR 8.99	Put	EUR 3,600	EUR 3,600	14 December 2016	21 December 2016	100	0.01
NL0011841762	30,000	30,000	141929577	P41762	EUR 11.99	Put	EUR 3,900	EUR 3,900	14 December 2016	21 December 2016	100	0.01
NL0011841770	30,000	30,000	141929585	P41770	EUR 14.99	Put	EUR 4,200	EUR 4,200	14 December 2016	21 December 2016	100	0.01
NL0011841788	30,000	30,000	141929593	P41788	EUR 17.99	Put	EUR 4,500	EUR 4,500	14 December 2016	21 December 2016	100	0.01

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NL0011841796	30,000	30,000	141929607	P41796	EUR 17.86	Call	EUR 2,200	EUR 2,200	14 December 2016	21 December 2016	100	0.01
NL0011841804	30,000	30,000	141929615	P41804	EUR 14.86	Call	EUR 2,500	EUR 2,500	14 December 2016	21 December 2016	100	0.01
NL0011841812	30,000	30,000	141929623	P41812	EUR 11.86	Call	EUR 2,800	EUR 2,800	14 December 2016	21 December 2016	100	0.01
NL0011841820	30,000	30,000	141929631	P41820	EUR 8.86	Call	EUR 3,100	EUR 3,100	14 December 2016	21 December 2016	100	0.01
NL0011841838	30,000	30,000	141929640	P41838	EUR 5.86	Call	EUR 3,400	EUR 3,400	14 December 2016	21 December 2016	100	0.01
NL0011841846	30,000	30,000	141929658	P41846	EUR 2.86	Call	EUR 3,700	EUR 3,700	14 December 2016	21 December 2016	100	0.01
NL0011841853	30,000	30,000	141929666	P41853	EUR 0.01	Call	EUR 4,000	EUR 4,000	14 December 2016	21 December 2016	100	0.01
NL0011841861	30,000	30,000	141929674	P41861	EUR 0.14	Put	EUR 4,000	EUR 4,000	14 December 2016	21 December 2016	100	0.01
NL0011841879	30,000	30,000	141929682	P41879	EUR 4.14	Put	EUR 4,400	EUR 4,400	14 December 2016	21 December 2016	100	0.01
NL0011841887	30,000	30,000	141929704	P41887	EUR 8.14	Put	EUR 4,800	EUR 4,800	14 December 2016	21 December 2016	100	0.01
NL0011841895	30,000	30,000	141929712	P41895	EUR 12.14	Put	EUR 5,200	EUR 5,200	14 December 2016	21 December 2016	100	0.01
NL0011841903	30,000	30,000	141929739	P41903	EUR 16.14	Put	EUR 5,600	EUR 5,600	14 December 2016	21 December 2016	100	0.01
NL0011841911	30,000	30,000	141929747	P41911	EUR 20.14	Put	EUR 6,000	EUR 6,000	14 December 2016	21 December 2016	100	0.01
NL0011841929	30,000	30,000	141929755	P41929	EUR 24.14	Put	EUR 6,400	EUR 6,400	14 December 2016	21 December 2016	100	0.01
NL0011841937	50,000	50,000	141929763	P41937	EUR 5.65	Call	JPY 9,000	JPY 9,000	14 December 2016	21 December 2016	10	0.10
NL0011841945	50,000	50,000	141929771	P41945	EUR 4.75	Call	JPY 10,000	JPY 10,000	14 December 2016	21 December 2016	10	0.10
NL0011841952	50,000	50,000	141929780	P41952	EUR 3.86	Call	JPY 11,000	JPY 11,000	14 December 2016	21 December 2016	10	0.10
NL0011841960	50,000	50,000	141929798	P41960	EUR 2.96	Call	JPY 12,000	JPY 12,000	14 December 2016	21 December 2016	10	0.10

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NL0011841978	50,000	50,000	141929801	P41978	EUR 2.07	Call	JPY 13,000	JPY 13,000	14 December 2016	21 December 2016	10	0.10
NL0011841986	50,000	50,000	141929810	P41986	EUR 1.17	Call	JPY 14,000	JPY 14,000	14 December 2016	21 December 2016	10	0.10
NL0011841994	50,000	50,000	141929828	P41994	EUR 0.28	Call	JPY 15,000	JPY 15,000	14 December 2016	21 December 2016	10	0.10
NL0011842000	50,000	50,000	141929836	P42000	EUR 0.62	Put	JPY 16,000	JPY 16,000	14 December 2016	21 December 2016	10	0.10
NL0011842018	50,000	50,000	141929844	P42018	EUR 1.51	Put	JPY 17,000	JPY 17,000	14 December 2016	21 December 2016	10	0.10
NL0011842026	50,000	50,000	141929852	P42026	EUR 2.41	Put	JPY 18,000	JPY 18,000	14 December 2016	21 December 2016	10	0.10
NL0011842034	50,000	50,000	141929879	P42034	EUR 3.30	Put	JPY 19,000	JPY 19,000	14 December 2016	21 December 2016	10	0.10
NL0011842042	50,000	50,000	141929887	P42042	EUR 4.20	Put	JPY 20,000	JPY 20,000	14 December 2016	21 December 2016	10	0.10
NL0011842059	50,000	50,000	141929895	P42059	EUR 5.09	Put	JPY 21,000	JPY 21,000	14 December 2016	21 December 2016	10	0.10
NL0011842067	50,000	50,000	141929909	P42067	EUR 5.99	Put	JPY 22,000	JPY 22,000	14 December 2016	21 December 2016	10	0.10
NL0011842075	30,000	30,000	141929917	P42075	EUR 3.84	Call	EUR 40	EUR 40	14 December 2016	21 December 2016	10	0.10
NL0011842083	30,000	30,000	141929925	P42083	EUR 2.84	Call	EUR 50	EUR 50	14 December 2016	21 December 2016	10	0.10
NL0011842091	30,000	30,000	141929933	P42091	EUR 1.84	Call	EUR 60	EUR 60	14 December 2016	21 December 2016	10	0.10
NL0011842109	30,000	30,000	141929941	P42109	EUR 0.84	Call	EUR 70	EUR 70	14 December 2016	21 December 2016	10	0.10
NL0011842117	30,000	30,000	141929950	P42117	EUR 0.01	Call	EUR 80	EUR 80	14 December 2016	21 December 2016	10	0.10
NL0011842125	30,000	30,000	141929968	P42125	EUR 0.01	Call	EUR 90	EUR 90	14 December 2016	21 December 2016	10	0.10
NL0011842133	30,000	30,000	141929976	P42133	EUR 0.01	Call	EUR 100	EUR 100	14 December 2016	21 December 2016	10	0.10
NL0011842141	30,000	30,000	141929984	P42141	EUR 0.01	Call	EUR 110	EUR 110	14 December 2016	21 December 2016	10	0.10

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NL0011842158	30,000	30,000	141929992	P42158	EUR 0.01	Call	EUR 120	EUR 120	14 December 2016	21 December 2016	10	0.10
NL0011842166	30,000	30,000	141930001	P42166	EUR 0.01	Put	EUR 70	EUR 70	14 December 2016	21 December 2016	10	0.10
NL0011842174	30,000	30,000	141930010	P42174	EUR 0.16	Put	EUR 80	EUR 80	14 December 2016	21 December 2016	10	0.10
NL0011842182	30,000	30,000	141930028	P42182	EUR 1.17	Put	EUR 90	EUR 90	14 December 2016	21 December 2016	10	0.10
NL0011842190	30,000	30,000	141930036	P42190	EUR 2.17	Put	EUR 100	EUR 100	14 December 2016	21 December 2016	10	0.10
NL0011842208	30,000	30,000	141930044	P42208	EUR 3.17	Put	EUR 110	EUR 110	14 December 2016	21 December 2016	10	0.10
NL0011842216	30,000	30,000	141930052	P42216	EUR 4.17	Put	EUR 120	EUR 120	14 December 2016	21 December 2016	10	0.10
NL0011842224	30,000	30,000	141930079	P42224	EUR 5.17	Put	EUR 130	EUR 130	14 December 2016	21 December 2016	10	0.10
NL0011842232	30,000	30,000	141930087	P42232	EUR 6.17	Put	EUR 140	EUR 140	14 December 2016	21 December 2016	10	0.10
NL0011842240	30,000	30,000	141930095	P42240	EUR 7.17	Put	EUR 150	EUR 150	14 December 2016	21 December 2016	10	0.10

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841069	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841077	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841085	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841093	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841101	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841119	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841127	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840897	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840905	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840913	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840921	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840939	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840947	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840954	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840962	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840970	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840988	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840996	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841002	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841010	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841028	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841036	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841044	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841051	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841135	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841143	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841150	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841168	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841176	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841184	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841192	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841200	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841218	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841226	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841234	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841242	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841259	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841267	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841275	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841283	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841291	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

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NL0011841309	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841317	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841325	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841333	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841341	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841358	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841366	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841374	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841382	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841390	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841408	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841416	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841424	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841432	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841440	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841457	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841465	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange /	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1



Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							XETRA		
NL0011841473	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841481	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841499	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841507	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841515	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841523	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841531	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841549	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841556	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841564	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841572	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841580	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841598	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange /	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							XETRA		
NL0011841606	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841614	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841622	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841630	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841648	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841655	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841663	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841671	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841689	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a	/	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Composite Index / Multi-Exchange Index		
NL0011841697	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841705	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841713	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841721	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841739	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841747	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841754	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841762	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index /	/	1

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							Multi-Exchange Index		
NL0011841770	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841788	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="#">/</a>	1
NL0011841796	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841804	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841812	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841820	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841838	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841846	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841853	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841861	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841879	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841887	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841895	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841903	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841911	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0011841929	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841937	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841945	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841952	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841960	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841978	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841986	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841994	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842000	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842018	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842026	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842034	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842042	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842059	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					Nikkei Digital Media Inc.		Exchange		
NL0011842067	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842075	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842083	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842091	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842109	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842117	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842125	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842133	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842141	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842158	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842166	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842174	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842182	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in	/	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Annex 2 for a Composite Index		
NL0011842190	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842208	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842216	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842224	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842232	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842240	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1

## Section D - Risks

Element	Title	
D.2	Key risks regarding the Issuer and the Guarantor	<p>Prospective purchasers of the Securities should be experienced with respect to options and options transactions and should understand the risks of transactions involving the Securities. An investment in the Securities presents certain risks that should be taken into account before any investment decision is made. Certain risks may affect the Issuer's ability to fulfil its obligations under the Securities or the Guarantor's ability to perform its obligations under the Guarantee, some of which are beyond its control. In particular, the Issuer and the Guarantor, together with the BNPP Group, are exposed to the risks associated with its activities, as described below:</p> <p><b>Guarantor</b></p> <p>Eleven main categories of risk are inherent in BNPP's activities</p> <p>(1) <i>Credit Risk</i> - Credit risk is the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms. The probability of default and the expected recovery on the loan or receivable in the event of default are key components of the credit quality assessment;</p> <p>(2) <i>Counterparty Credit Risk</i> - Counterparty credit risk is the credit risk embedded in payment or transactions between counterparties. Those transactions include bilateral contracts such as over-the-counter (OTC) derivatives contracts which potentially expose the Bank to the risk of counterparty default, as well as contracts settled through clearing houses. The amount of this risk may vary over time in line with changing market parameters which then impacts the replacement value of the relevant transactions or portfolio;</p> <p>(3) <i>Securitisation</i> - Securitisation means a transaction or scheme, whereby the credit risk associated with an exposure or pool of exposures is tranching, having the following characteristics:</p> <ul style="list-style-type: none"> <li>- payments made in the transaction or scheme are dependent upon the performance of the exposure or pool of exposures;</li> <li>- the subordination of tranches determines the distribution of losses during the life of the risk transfer.</li> </ul> <p>Any commitment (including derivatives and liquidity lines) granted to a securitisation operation must be treated as a securitisation exposure. Most of these commitments are held in the prudential banking book;</p> <p>(4) <i>Market Risk</i> - Market risk is the risk of incurring a loss of value due to adverse trends in market prices or parameters, whether directly observable or not.</p> <p>Observable market parameters include, but are not limited to, exchange rates, prices of securities and commodities (whether listed or obtained by reference to a similar asset), prices of derivatives, and other parameters that can be directly inferred from them, such as interest rates, credit spreads, volatilities and implied correlations or other similar parameters.</p> <p>Non-observable factors are those based on working assumptions such as parameters contained in models or based on statistical or economic analyses, non-ascertainable in the market.</p> <p>In fixed income trading books, credit instruments are valued on the basis of bond yields and credit spreads, which represent market parameters in the same way as interest rates or foreign exchange rates. The credit risk arising on the issuer of the debt instrument is therefore a component of market risk known as issuer risk.</p>



Element	Title	
		<p>Liquidity is an important component of market risk. In times of limited or no liquidity, instruments or goods may not be tradable or may not be tradable at their estimated value. This may arise, for example, due to low transaction volumes, legal restrictions or a strong imbalance between demand and supply for certain assets.</p> <p>The market risk related to banking activities encompasses the risk of loss on equity holdings on the one hand, and the interest rate and foreign exchange risks stemming from banking intermediation activities on the other hand;</p> <p>(5) <i>Operational Risk</i> - Operational risk is the risk of incurring a loss due to inadequate or failed internal processes, or due to external events, whether deliberate, accidental or natural occurrences. Management of operational risk is based on an analysis of the "cause - event - effect" chain.</p> <p>Internal processes giving rise to operational risk may involve employees and/or IT systems. External events include, but are not limited to floods, fire, earthquakes and terrorist attacks. Credit or market events such as default or fluctuations in value do not fall within the scope of operational risk.</p> <p>Operational risk encompasses fraud, human resources risks, legal risks, non-compliance risks, tax risks, information system risks, conduct risks (risks related to the provision of inappropriate financial services), risk related to failures in operating processes, including loan procedures or model risks, as well as any potential financial implications resulting from the management of reputation risks;</p> <p>(6) <i>Compliance and Reputation Risk</i> - Compliance risk as defined in French regulations as the risk of legal, administrative or disciplinary sanctions, of significant financial loss or reputational damage that a bank may suffer as a result of failure to comply with national or European laws and regulations, codes of conduct and standards of good practice applicable to banking and financial activities, or instructions given by an executive body, particularly in application of guidelines issued by a supervisory body.</p> <p>By definition, this risk is a sub-category of operational risk. However, as certain implications of compliance risk involve more than a purely financial loss and may actually damage the institution's reputation, the Bank treats compliance risk separately.</p> <p>Reputation risk is the risk of damaging the trust placed in a corporation by its customers, counterparties, suppliers, employees, shareholders, supervisors and any other stakeholder whose trust is an essential condition for the corporation to carry out its day-to-day operations.</p> <p>Reputation risk is primarily contingent on all the other risks borne by the Bank;</p> <p>(7) <i>Concentration Risk</i> - Concentration risk and its corollary, diversification effects, are embedded within each risk, especially for credit, market and operational risks using the correlation parameters taken into account by the corresponding risk models.</p> <p>It is assessed at consolidated Group level and at financial conglomerate level;</p> <p>(8) <i>Banking Book Interest Rate Risk</i> - Banking book interest rate risk is the risk</p>

Element	Title	
		<p>of incurring losses as a result of mismatches in interest rates, maturities and nature between assets and liabilities. For banking activities, this risk arises in non-trading portfolios and primarily relates to global interest rate risk;</p> <p>(9) <i>Strategic and Business Risks</i> - Strategic risk is the risk that the Bank's share price may fall because of its strategic decisions.</p> <p>Business risk is the risk of incurring an operating loss due to a change in the economic environment leading to a decline in revenue coupled with insufficient cost-elasticity.</p> <p>These two types of risk are monitored by the Board of Directors;</p> <p>(10) <i>Liquidity Risk</i> - In accordance with regulations, the liquidity risk is defined as the risk that a bank will be unable to honour its commitments or unwind or settle a position due to the situation on the market or idiosyncratic factors, within a given time frame and at a reasonable [price or] cost;</p> <p>(11) <i>Insurance Underwriting Risk</i> - Insurance underwriting risk corresponds to the risk of a financial loss caused by an adverse trend in insurance claims. Depending on the type of insurance business (life, personal risk or annuities), this risk may be statistical, macroeconomic or behavioural, or may be related to public health issues or natural disasters. It is not the main risk factor arising in the life insurance business, where financial risks are predominant.</p> <p>(a) Difficult market and economic conditions have had and may continue to have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>(b) Due to the geographic scope of its activities, BNPP may be vulnerable to country or regional-specific political, macroeconomic and financial environments or circumstances.</p> <p>(c) BNPP's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in credit spreads or other factors.</p> <p>(d) Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>(e) The prolonged low interest rate environment carries inherent systemic risks.</p> <p>(f) The soundness and conduct of other financial institutions and market participants could adversely affect BNPP.</p> <p>(g) BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>(h) BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p>

Element	Title	
		<p>(i) Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>(j) Laws and regulations adopted in response to the global financial crisis may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>(k) BNPP is subject to extensive and evolving regulatory regimes in the jurisdictions in which it operates.</p> <p>(l) BNPP may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations.</p> <p>(m) There are risks related to the implementation of BNPP's strategic plan.</p> <p>(n) BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>(o) Intense competition by banking and non-banking operators could adversely affect BNPP's revenues and profitability.</p> <p>(p) A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>(q) BNPP's risk management policies, procedures and methods, may leave it exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>(r) BNPP's hedging strategies may not prevent losses.</p> <p>(s) Adjustments to the carrying value of BNPP's securities and derivatives portfolios and BNPP's own debt could have an impact on its net income and shareholders' equity.</p> <p>(t) The expected changes in accounting principles relating to financial instruments may have an impact on BNPP's balance sheet and regulatory capital ratios and result in additional costs.</p> <p>(u) BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>(v) An interruption in or a breach of BNPP's information systems may result in material losses of client or customer information, damage to BNPP's reputation and lead to financial losses.</p> <p>(w) Unforeseen external events may disrupt BNPP's operations and cause substantial losses and additional costs.</p> <p><b>Issuer</b></p> <p>The main risks described above in relation to BNPP also represent the main risks for BNPP B.V., either as an individual entity or a company in the BNPP Group.</p>

Element	Title	
		<p><i>Dependency Risk</i></p> <p>BNPP B.V. is an operating company. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. The ability of BNPP B.V. to meet its own obligations will depend on the ability of other BNPP Group entities to fulfil their obligations. In respect of securities it issues, the ability of BNPP B.V. to meet its obligations under such securities depends on the receipt by it of payments under certain hedging agreements that it enters with other BNPP Group entities. Consequently, Holders of BNPP B.V. securities will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations under such hedging agreements.</p> <p><i>Market Risk</i></p> <p>BNPP B.V. takes on exposure to market risks arising from positions in interest rates, currency exchange rates, commodities and equity products, all of which are exposed to general and specific market movements. However, these risks are hedged by option and swap agreements and therefore these risks are mitigated in principle.</p> <p><i>Credit Risk</i></p> <p>BNPP B.V. has significant concentration of credit risks as all OTC contracts are acquired from its parent company and other BNPP Group entities. Taking into consideration the objective and activities of BNPP B.V. and the fact that its parent company is under supervision of the European Central Bank and the Autorité de Contrôle Prudentiel et de Résolution management considers these risks as acceptable. The long term senior debt of BNP Paribas is rated (A) by Standard &amp; Poor's and (A1) by Moody's.</p> <p><i>Liquidity Risk</i></p> <p>BNPP B.V. has significant liquidity risk exposure. To mitigate this exposure, BNPP B.V. entered into netting agreements with its parent company and other BNPP Group entities.</p>
<b>D.3</b>	Key risks regarding the Securities	<p>In addition to the risks (including the risk of default) that may affect the Issuer's ability to fulfil its obligations under the Securities [or the Guarantor's ability to perform its obligations under the Guarantee], there are certain factors which are material for the purposes of assessing the risks associated with Securities issued under the Base Prospectus, including:</p> <p><i>Market Risks</i></p> <ul style="list-style-type: none"> <li>-the Securities (other than Secured Securities) are unsecured obligations;</li> <li>-Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged;</li> <li>-the trading price of the Securities is affected by a number of factors including, but not limited to, (in respect of Securities linked to an Underlying Reference) the price of the relevant Underlying Reference(s), time to redemption and volatility and such factors mean that the trading price of the Securities may be below the Cash Settlement Amount or value of the Entitlement;</li> <li>-exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Securities;</li> </ul>

Element	Title	
		<p><i>Holder Risks</i></p> <ul style="list-style-type: none"> <li>-the meetings of Holders provisions permit defined majorities to bind all Holders;</li> <li>-in certain circumstances Holders may lose the entire value of their investment;</li> </ul> <p><i>Issuer/Guarantor Risks</i></p> <ul style="list-style-type: none"> <li>-a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor (if applicable) by a credit rating agency could result in a reduction in the trading value of the Securities;</li> <li>-certain conflicts of interest may arise (see Element E.4 below);</li> </ul> <p><i>Legal Risks</i></p> <ul style="list-style-type: none"> <li>-the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, early redemption or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities;</li> <li>-expenses and taxation may be payable in respect of the Securities;</li> <li>- the Securities may be redeemed in the case of illegality or impracticability and such redemption may result in an investor not realising a return on an investment in the Securities;</li> <li>-any judicial decision or change to an administrative practice or change to English law or French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it;</li> </ul> <p><i>Secondary Market Risks</i></p> <ul style="list-style-type: none"> <li>-the only means through which a Holder can realise value from the Security prior to its Redemption Date is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value);</li> <li>-BNP Paribas Arbitrage S.N.C. is required to act as market-maker. In those circumstances, BNP Paribas Arbitrage S.N.C. will endeavour to maintain a secondary market throughout the life of the Securities, subject to normal market conditions and will submit bid and offer prices to the market. The spread between bid and offer prices may change during the life of the Securities. However, during certain periods, it may be difficult, impractical or impossible for BNP Paribas Arbitrage S.N.C. to quote bid and offer prices, and during such periods, it may be difficult, impracticable or impossible to buy or sell these Securities. This may, for example, be due to adverse market conditions, volatile prices or large price fluctuations, a large marketplace being closed or restricted or experiencing technical problems such as an IT system failure or network disruption.</li> </ul> <p><i>Risks relating to Underlying Reference Asset(s)</i></p> <ul style="list-style-type: none"> <li>-In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include:</li> <li>-exposure to one or more index, adjustment events and market disruption or failure to</li> </ul>

Element	Title	
		<p>open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p><i>Risks relating to Specific types of products</i></p> <p>The following risks are associated with ETS Products:</p> <p>Leverage Products</p> <p>Investors may be exposed to a partial or total loss of their invested capital. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until redemption. The effect of leverage on the Securities may be either positive or negative.</p>
D.6	Risk warning	<p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> <p>In addition, investors may lose all or part of their investment in the Securities as a result of the terms and conditions of the Securities.</p>

#### Section E - Offer

Element	Title	
E.2b	Reasons for the offer and use of proceeds	The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
E.3	Terms and conditions of the offer	The issue price of the Securities is as set out in table Element C.20.
E.4	Interest of natural and legal persons involved in the issue/offer	<p>Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.</p> <p>Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.</p>
E.7	Expenses charged to the investor by the Issuer	No expenses are being charged to an investor by the Issuer.

## NOTA DI SINTESI SPECIFICA PER LA SINGOLA EMISSIONE

Le note di sintesi sono composte dagli elementi informativi richiesti dalla normativa applicabile noti come "Elementi". Detti Elementi sono numerati nelle sottostanti Sezioni da A ad E (A.1 - E.7). La presente Nota di Sintesi contiene tutti gli Elementi che devono essere inclusi in una nota di sintesi per questo tipo di Titoli, di Emittente e di Garante. Dal momento che taluni Elementi potrebbero non essere richiesti per questa specifica Nota di Sintesi, potrebbero esserci delle mancanze e/o dei salti nella sequenza numerica degli Elementi. Anche se un Elemento potrebbe essere inserito nella Nota di Sintesi in base al tipo di Titoli, di Emittente e di Garante, è possibile che non vi siano informazioni pertinenti da fornire in relazione a detto Elemento. In tal caso, sarà inserita un breve descrizione dell'Elemento in questione unitamente alla specificazione "Non Applicabile".

### Section A - Introduzione e avvertenze

Elemento	Titolo	
<b>A.1</b>	Avvertenza che la nota di sintesi va letta come un'introduzione, e disposizione in merito ai ricorsi	<ul style="list-style-type: none"> <li>• <b>La presente Nota di Sintesi dovrebbe essere letta quale introduzione del Prospetto di Base e delle Condizioni Definitive. Nella presente Nota di sintesi, salvo ove diversamente specificato e fatto salvo quanto previsto al primo paragrafo dell'Elemento D.3, "Prospetto di Base" indica il Prospetto di Base di BNPP B.V. e BNPP datato 9 giugno 2016 e successive integrazioni, nell'ambito del Programma su Notes, Warrant e Certificates di BNPP B.V., BNPP e BNP Paribas Fortis Funding. Nel primo paragrafo dell'Elemento D.3, "Prospetto di Base" indica il Prospetto di Base di BNPP B.V. e BNPP datato 9 giugno 2016.</b></li> <li>• <b>Qualsiasi decisione di investire nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base completo, inclusi ogni eventuale documento incorporato mediante riferimento e le Condizioni Definitive.</b></li> <li>• <b>Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale.</b></li> <li>• <b>Non sarà attribuita alcuna responsabilità civile all'Emittente o all'eventuale Garante in tale Stato Membro esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, a meno che essa sia fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del presente Prospetto di Base e delle Condizioni Definitive o, a seguito dell'attuazione delle relative disposizioni della Direttiva 2010/73/UE nello Stato Membro del caso, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive, le informazioni fondamentali (come definite nell'Articolo 2.1(s) della Direttiva Prospetti) per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli.</b></li> </ul>
<b>A.2</b>	Consenso all'utilizzo del Prospetto di Base, periodo di validità e altre condizioni correlate	Non applicabile - I Titoli non sono offerti al pubblico attraverso una Offerta non-esente.

### Section B - Emittenti e Garanti

Elemento	Titolo	
<b>B.1</b>	Denominazione	BNP Paribas Arbitrage Issuance B.V. (" <b>BNPP B.V.</b> " o l'" <b>Emittente</b> ").

Elemento	Titolo																
	legale e commerciale dell'Emittente																
<b>B.2</b>	Domicilio/ forma giuridica/ legislazione/ paese di costituzione	L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda.															
<b>B.4b</b>	Informazioni sulle tendenze	BNPP B.V. dipende da BNPP. BNPP B.V. è una società interamente controllata da BNPP specialmente incaricata dell'emissione di titoli quali notes, warrants o certificati o altre obbligazioni che vengono sviluppate, definite e vendute agli investitori da altre società del Gruppo BNPP (inclusa BNPP). I titoli sono coperti attraverso l'acquisto di strumenti di copertura da BNP Paribas ed entità di BNP Paribas, come descritto nell'Elemento D.2 di cui sotto. Di conseguenza, le Informazioni sulle tendenze descritte in relazione a BNPP si applicheranno anche a BNPP B.V.															
<b>B.5</b>	Descrizione del Gruppo	BNPP B.V. è una controllata al 100% di BNP Paribas. BNP Paribas è la società holding di un gruppo di società e gestisce le operazioni finanziarie di tali controllate (congiuntamente, il " <b>Gruppo BNPP</b> ").															
<b>B.9</b>	Previsione o stima degli utili	Non applicabile in quanto nel Prospetto di Base a cui la presente Nota di sintesi si riferisce non sono disponibili previsioni o stime sugli utili relativamente all'Emittente.															
<b>B.10</b>	Riserve nella relazione dei revisori	Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.															
<b>B.12</b>	Informazioni finanziarie fondamentali selezionate relative agli esercizi passati:  <b>Dati Finanziari Annuali Comparativi - In EUR</b> <table border="1"> <thead> <tr> <th></th> <th>31/12/2015 (certificati)</th> <th>31/12/2014 (certificati)</th> </tr> </thead> <tbody> <tr> <td>Ricavi</td> <td>315.558</td> <td>432.263</td> </tr> <tr> <td>Reddito netto, Quota del Gruppo</td> <td>19.786</td> <td>29.043</td> </tr> <tr> <td>Totale bilancio</td> <td>43.042.575.328</td> <td>64.804.833.465</td> </tr> <tr> <td>Patrimonio netto (Quota del Gruppo)</td> <td>464.992</td> <td>445.206</td> </tr> </tbody> </table>			31/12/2015 (certificati)	31/12/2014 (certificati)	Ricavi	315.558	432.263	Reddito netto, Quota del Gruppo	19.786	29.043	Totale bilancio	43.042.575.328	64.804.833.465	Patrimonio netto (Quota del Gruppo)	464.992	445.206
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	<b>Dichiarazioni di cambiamenti significativi o negativi sostanziali</b>  Non si sono verificati cambiamenti significativi nella posizione finanziaria o di negoziazione del Gruppo BNPP dal giovedì 31 dicembre 2015 (termine dell'ultimo periodo finanziario per il quale è stato pubblicato un bilancio semestrale certificati). Non si sono verificati cambiamenti negativi sostanziali nei prospetti di BNPP o del Gruppo BNPP dal giovedì 31 dicembre 2015 (termine dell'ultimo periodo finanziario per il quale è stato pubblicato un bilancio).  Non si sono verificati cambiamenti significativi nella posizione finanziaria o commerciale del BNPP B.V. dal giovedì 31 dicembre 2015 e non si sono verificati cambiamenti negativi sostanziali nelle prospettive del BNPP B.V. dal giovedì 31 dicembre 2015.																
<b>B.13</b>	Eventi aventi un impatto sulla solvibilità dell'Emittente	Non applicabili, al 9 giugno 2016 e per quanto a conoscenza dell'Emittente, non si sono verificati eventi sostanzialmente rilevanti per la valutazione della solvibilità dell'Emittente dal 31 dicembre 2015.															
<b>B.14</b>	Dipendenza da altri soggetti del Gruppo	BNPP B.V. dipende da BNPP. BNPP B.V. è una società interamente controllata da BNPP specialmente incaricata dell'emissione di titoli quali notes, warrants o certificati o altre obbligazioni che vengono sviluppate, definite e vendute agli investitori da altre società del Gruppo BNPP (inclusa BNPP). I titoli sono coperti attraverso l'acquisto di strumenti di copertura da BNP Paribas ed entità di BNP Paribas, come descritto nell'Elemento D.2 di cui sotto.															



Elemento	Titolo	
		Si veda anche l'Elemento B.5 che precede.
<b>B.15</b>	Principali attività	L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti correlati per conto di vari enti nell'ambito del Gruppo BNPP.
<b>B.16</b>	Azionisti di controllo	BNP Paribas detiene il 100% del capitale sociale di BNPP B.V.
<b>B.17</b>	Rating	<p>Il rating del credito a lungo termine di BNPP B.V. sono A con outlook stabile (Standard &amp; Poor's Credit Market Services France SAS) e il rating del credito a breve termine di BNPP B.V. è A-1 (Standard &amp; Poor's Credit Market Services France SAS).</p> <p>Ai Titoli non è stato assegnato alcun giudizio di rating.</p> <p>Il rating di un titolo non costituisce una raccomandazione ad acquistare, vendere o detenere titoli, e può essere soggetto a sospensione, riduzione o ritiro in qualsiasi momento da parte dell'agenzia di rating che l'ha assegnato.</p>
<b>B.18</b>	Descrizione della Garanzia	<p>I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas ("<b>BNPP</b>" o il "<b>Garante</b>") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 10 giugno 2016, o in prossimità di tale data (la "<b>Garanzia</b>").</p> <p>Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in).</p> <p>Le obbligazioni ai sensi della garanzia costituiscono obbligazioni dirette, incondizionate, non garantite e non subordinate di BNPP e hanno e avranno pari priorità tra esse e almeno pari priorità rispetto a ogni altro indebitamento diretto, incondizionato, non garantito e non subordinato di BNPP (salvo per debiti privilegiati per legge).</p>
<b>B.19</b>	Informazioni sui Garanti	
<b>B.19/ B.1</b>	Denominazione legale e commerciale del Garante	BNP Paribas.
<b>B.19/ B.2</b>	Domicilio/ forma giuridica / legislazione/ paese di costituzione	Il Garante è stato costituito nella forma di <i>société anonyme</i> (" <i>naamloze vennootschap</i> ") ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale banca. La sede legale al 16, boulevard des Italiens - 75009 Parigi, Francia.
<b>B.19/ B.4b</b>	Informazioni sulle tendenze	<p><b>Contesto macroeconomico</b></p> <p>I risultati di BNPP sono influenzati dal contesto macroeconomico e di mercato. Data la natura della sua attività, BNPP è particolarmente sensibile alle condizioni macroeconomiche e di mercato in Europa, che negli ultimi anni sono state a volte impegnative e volatili.</p> <p>Nel 2015, l'attività economica globale ha continuato a ristagnare. L'attività economica ha rallentato nei paesi emergenti, mentre nei mercati sviluppati è proseguita una modesta ripresa. Sulle prospettive globali continuano a incidere tre importanti transizioni: il rallentamento della crescita economica in Cina, la flessione dei prezzi dell'energia e di altre materie prime e una prima stretta della politica monetaria statunitense in una cornice di solida ripresa interna mentre le banche centrali di diversi</p>

Elemento	Titolo	
		<p>importanti paesi sviluppati continuano a promuovere politiche monetarie espansive. Nel 2016, il FMI<sup>1</sup> prevede un progressivo recupero delle attività economiche mondiali, ma in un quadro di crescita modesta a medio termine nei paesi sviluppati ed emergenti.</p> <p>In tale contesto, si possono identificare due rischi:</p> <p><i>Instabilità finanziaria dovuta alla vulnerabilità dei paesi emergenti</i></p> <p>Malgrado l'esposizione contenuta del Gruppo BNP Paribas nei mercati emergenti, la vulnerabilità di queste economie può generare turbolenze nel sistema finanziario globale in grado di coinvolgere il Gruppo BNP Paribas e, potenzialmente, di alterarne i risultati.</p> <p>Nel 2015 è stato rilevato in diverse economie emergenti un incremento degli impieghi in valuta estera, mentre i livelli di indebitamento (sia in valuta estera che locale) sono già elevati. Inoltre, le prospettive di un rialzo progressivo dei tassi di riferimento negli Stati Uniti (primo aumento dei tassi deciso dalla Federal Reserve nel dicembre 2015), al pari di un aumento della volatilità finanziaria associato alle prospettive di crescita dei paesi emergenti, hanno contribuito ad alimentare la stretta delle condizioni finanziarie esterne, i deflussi di capitale, ulteriori deprezzamenti delle divise di diversi paesi emergenti e un incremento dei rischi per le banche, che potrebbero condurre verso il declassamento dei rating sovrani.</p> <p>Data la possibile standardizzazione dei premi al rischio, i mercati globali sono esposti al pericolo di turbolenze (aumento dei premi al rischio, erosione della fiducia, flessione della crescita, deroghe o rallentamento nell'armonizzazione delle politiche monetarie, crollo della liquidità dei mercati, problemi di valutazione degli attivi, contrazione dell'offerta creditizia e riduzione caotica dell'indebitamento) che coinvolgerebbero tutte le istituzioni bancarie.</p> <p><i>I rischi sistemici correlati alle condizioni economiche e alla liquidità di mercato</i></p> <p>Il protrarsi di una situazione segnata da tassi d'interesse insolitamente bassi potrebbe favorire l'assunzione di rischi eccessivi da parte di alcuni attori finanziari: aumento della durata dei prestiti e degli attivi detenuti, politiche di concessione finanziamenti meno stringenti, aumento del finanziamento tramite indebitamento.</p> <p>Alcuni attori (compagnie assicurative, fondi pensione, asset manager ecc.) richiedono una dimensione sempre più sistemica e, in caso di turbolenza dei mercati (associata per esempio a un improvviso balzo dei tassi d'interesse e/o a una brusca correzione dei prezzi), possono decidere di liquidare posizioni rilevanti in un contesto di liquidità di mercato relativamente modesta.</p> <p>Tale pressione sulla liquidità potrebbe accentuarsi con i recenti aumenti del volume di attivi gestiti tramite strutture che effettuano investimenti illiquidi.</p> <p><b>Legislazione e regolamenti applicabili alle istituzioni finanziarie</b></p> <p>Le modifiche recenti e future nelle leggi e nei regolamenti applicabili alle istituzioni finanziarie potrebbero incidere considerevolmente su BNPP. Le misure adottate di recente nonché le misure (o i relativi provvedimenti applicativi) ancora in via di definizione che producono o potrebbero produrre effetti sul BNPP includono in particolare:</p> <ul style="list-style-type: none"> <li>- le riforme strutturali che comprendono la legge francese in materia bancaria del 26 luglio 2013 che impone alle banche la creazione di filiali o l'esecuzione di operazioni interne di natura "speculativa" distintamente dalle tradizionali attività bancarie al dettaglio, la "Regola di Volcker" negli Stati Uniti che impone limiti su operazioni interne, finanziamenti e investimenti in fondi di</li> </ul>

<sup>1</sup>Cfr.: FMI - Rapporto sulla stabilità finanziaria dell'ottobre 2015 (October 2015 Financial Stability Report), paesi industrializzati e aggiornamento del gennaio 2016

Elemento	Titolo	
		<p>private equity e hedge fund da parte di banche statunitensi ed estere, e le potenziali modifiche attese in Europa;</p> <ul style="list-style-type: none"> <li>- regolamenti che disciplinano i capitali: CRD IV/CRR, lo standard internazionale relativo alla capacità di assorbimento delle perdite totali (TLAC) e la designazione di BNPP quale istituzione finanziaria affinché rivesta un'importanza sistemica per il Consiglio per la Stabilità Finanziaria;</li> <li>- il Meccanismo di Vigilanza Unico Europeo e l'ordinanza del 6 novembre 2014;</li> <li>- la Direttiva del 16 aprile 2014 in materia di sistemi di garanzia sui depositi e i relativi decreti delega e attuativi, la Direttiva del 15 maggio 2014 che istituisce un quadro di Risanamento e Risoluzione delle crisi bancarie, il Meccanismo di Risoluzione Unico che istituisce il Consiglio di Risoluzione Unico e il Fondo di Risoluzione Unico;</li> <li>- la Norma Finale della Federal Reserve statunitense che impone regole prudenziali più stringenti sulle operazioni statunitensi di importanti banche estere, in particolare l'obbligo di creazione di una holding intermediaria distinta negli Stati Uniti (capitalizzata e soggetta a regolamentazione) al fine di ospitare le filiali statunitensi;</li> <li>- le nuove norme che regolamentano le attività in derivati over-the-counter ai sensi del Titolo VII della legge Dodd-Frank per la riforma di Wall Street e la difesa dei consumatori, in particolare i requisiti di margine per i prodotti derivati non liquidati e i derivati di titoli negoziati da intermediari su swap, principali negoziatori di swap, intermediari su swap basati su titoli e principali operatori di swap basati su titoli, e le norme della Securities and Exchange Commission statunitense che richiede la registrazione delle banche e dei principali operatori di swap attivi su mercati derivati e obblighi di trasparenza e informazione sulle operazioni derivate;</li> <li>- i nuovi regolamenti MiFID e MiFIR, e i regolamenti europei che disciplinano la compensazione di alcuni prodotti derivati over-the-counter da parte di controparti centralizzate e gli obblighi di informativa sulle operazioni di finanziamento tramite titoli agli organismi centralizzati.</li> </ul> <p><b>Rischi informatici</b></p> <p>Negli ultimi anni, le istituzioni finanziarie hanno subito una serie di incidenti informatici, che hanno riguardato in particolare alterazioni su larga scala di dati che compromettono la qualità delle informazioni finanziarie. Questo rischio permane oggi e BNPP, analogamente ad altri istituti di credito, ha adottato misure per implementare sistemi di gestione degli attacchi informatici in grado di distruggere o danneggiare i dati e i sistemi critici e ostacolare il regolare svolgimento delle sue operazioni. Inoltre, le autorità regolamentari e di vigilanza stanno assumendo iniziative volte a promuovere lo scambio di informazioni in materia di protezione informatica e di criminalità informatica, al fine di migliorare la sicurezza delle infrastrutture tecnologiche e introdurre piani di ripristino efficaci a seguito di incidente informatico.</p>
<b>B.19/B.5</b>	Descrizione del Gruppo	BNPP è un leader europeo nei servizi bancari e finanziari e ha quattro mercati bancari retail nazionali in Europa: Belgio, Francia, Italia e Lussemburgo. È presente in 75 paesi e conta più di 189.000 dipendenti, inclusi circa 147.000 in Europa. BNPP è la controllante del Gruppo BNP Paribas (collettivamente il " <b>Gruppo BNPP</b> ")
<b>B.19/B.9</b>	Previsione o stima degli utili	Non applicabile, in quanto non esiste alcuna previsione o stima degli utili relativa al Garante nel Prospetto di Base a cui sia correlata la presente Nota di Sintesi.
<b>B.19/ B.10</b>	Riserve nella relazione dei revisori	Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.
<b>B.19/ B.12</b>	Informazioni finanziarie fondamentali selezionate relative agli esercizi passati:	
	<b>Dati Finanziari Annuali Comparativi - In milioni di EUR</b>	
		<b>31/12/2015 (certificati)</b>
		<b>31/12/2014 *</b>
	Ricavi	42.938
		39.168

Elemento	Titolo		
	Costo del rischio	(3.797)	(3.705)
	Reddito netto, quota del Gruppo	6.694	157
		<b>31/12/2015</b>	<b>31/12/2014</b> *
	Common Equity Tier 1 Ratio (Basilea 3 fully loaded, CRD4)	10,90%	10,30%
		<b>31/12/2015 (certificati)</b>	<b>31/12/2014</b> *
	Totale bilancio consolidato	1.994.193	2.077.758
	Crediti verso clienti e finanziamenti consolidati nei confronti dei clienti	682.497	657.403
	Voci consolidate dovute ai clienti	700.309	641.549
	Patrimonio netto (quota del Gruppo)	96.269	89.458
* Riclassificato in base all'interpretazione del principio contabile IFRIC 21.			
<b>Dati Finanziari Infrannuali Comparativi - In milioni di EUR</b>			
		<b>1Q16 (non certificati)</b>	<b>1Q15 (non certificati)</b>
	Ricavi	10.844	11.065
	Costo del rischio	(757)	(1.044)
	Reddito netto, quota del Gruppo	1.814	1.648
		<b>31/03/2016</b>	<b>31/12/2015</b>
	Common Equity Tier 1 Ratio (Basilea 3 fully loaded, CRD4)	11%	10,90%
		<b>31/03/2016 (non certificati)</b>	<b>31/12/2015 (certificato)</b>
	Totale bilancio consolidato	2.121.021	1.994.193
	Crediti verso clienti e finanziamenti consolidati nei confronti dei clienti	691.620	682.497
	Voci consolidate dovute ai clienti	710.173	700.309
	Patrimonio netto (quota del Gruppo)	98.549	96.269
<b>Dichiarazioni di assenza di cambiamenti significativi o negativi sostanziali</b>			
Non si sono verificati cambiamenti significativi nella posizione finanziaria o di negoziazione del Gruppo BNPP dal giovedì 31 dicembre 2015 (termine dell'ultimo periodo finanziario per il quale è stato pubblicato un bilancio semestrale certificati).			
Non si sono verificati cambiamenti negativi sostanziali nei prospetti di BNPP o del Gruppo BNPP dal 31 dicembre 2015 (termine dell'ultimo periodo finanziario per il quale è stato pubblicato un bilancio).			
<b>B.19/ B.13</b>	Eventi aventi un impatto sulla solvibilità del Garante	Al 9 giugno 2016 e per quanto a conoscenza del Garante, non si sono verificati eventi sostanzialmente rilevanti per la valutazione della solvibilità del Garante dal 31 dicembre 2015.	
<b>B.19/ B.14</b>	Dipendenza da altri soggetti del Gruppo	Salvo quanto previsto dal seguente paragrafo, BNPP non è dipendente da altri membri del Gruppo BNPP.	

Elemento	Titolo	
		<p>Nell'aprile 2004, BNPP ha avviato l'esternalizzazione dei Servizi di Gestione delle Infrastrutture IT all'associazione in partecipazione "BNP Paribas Partners for Innovation" (BP<sup>21</sup>), costituita con IBM France alla fine del 2003. BP<sup>21</sup> fornisce Servizi di Gestione delle Infrastrutture IT a BNPP e diverse controllate di BNPP in Francia (incluse BNP Paribas Personal Finance, BP2S e BNP Paribas Cardif), Svizzera e Italia. A metà dicembre 2011, BNPP ha rinnovato il suo contratto con IBM France fino alla fine del 2017. Alla fine del 2012, le parti hanno stipulato un contratto per estendere progressivamente questo accordo a BNP Paribas Fortis a partire dal 2013.</p> <p>BP<sup>21</sup> è sotto il controllo operativo di IBM France. BNP Paribas esercita una forte influenza su questa entità, di cui divide la proprietà in parti uguali (50/50) con IBM France. BNP Paribas ha messo a disposizione a BP<sup>21</sup> metà del personale permanente di tale entità è composto, i suoi fabbricati e centri di elaborazione appartengono al Gruppo, e la governance in atto offre a BNP Paribas il diritto contrattuale di vigilare sull'entità e riportarla entro il perimetro del Gruppo se necessario.</p> <p>ISFS, una controllata detenuta al 100% da IBM, è responsabile della Gestione delle Infrastrutture IT per BNP Paribas Luxembourg.</p> <p>Le operazioni di elaborazione dati di BancWest sono esternalizzate a Fidelity Information Services. L'elaborazione dati di Cofinoga France è esternalizzata a SDDC, una controllata interamente di proprietà di IBM.</p> <p>Si veda anche l'Elemento B.5 che precede.</p>
<b>B.19/ B.15</b>	Principali attività	<p>BNP Paribas detiene posizioni importanti nei suoi due rami di attività principali:</p> <ul style="list-style-type: none"> <li>● <b>Attività e servizi bancari al dettaglio</b>, che include: <ul style="list-style-type: none"> <li>● Mercati domestici, comprendente: <ul style="list-style-type: none"> <li>● French Retail Banking (FRB),</li> <li>● BNL banca commerciale (BNL bc), l'attività bancaria retail italiana,</li> <li>● Belgian Retail Banking (BRB),</li> <li>● Attività di Altri Mercati Nazionali, tra cui Luxembourg Retail Banking (LRB);</li> </ul> </li> <li>● Servizi finanziari internazionali, comprendente: <ul style="list-style-type: none"> <li>● Europe-Mediterranean,</li> <li>● BancWest,</li> <li>● Personal Finance,</li> <li>● Insurance,</li> <li>● Wealth and Asset Management;</li> </ul> </li> </ul> </li> <li>● <b>Attività bancarie corporate e istituzionali (CIB)</b>, che include: <ul style="list-style-type: none"> <li>● Corporate Banking,</li> <li>● Global Markets,</li> <li>● Securities Services.</li> </ul> </li> </ul>
<b>B.19/ B.16</b>	Azionisti di controllo	<p>Nessuno degli azionisti esistenti controlla, direttamente o indirettamente, BNPP. Al 31 dicembre 2015 gli azionisti principali sono Société Fédérale de Participations et d'Investissement ("<b>SFPI</b>"), una <i>société anonyme</i> di interesse pubblico (società per</p>

Elemento	Titolo	
		azioni) che agisce per conto del Governo belga, che detiene il 10,2% del capitale sociale, BlackRock Inc. che detiene il 5,1% del capitale sociale e il Granducato di Lussemburgo, che detiene l'1,0% del capitale sociale. Per quanto a conoscenza di BNPP, nessun azionista diverso da SFPI e BlackRock Inc. detiene più del 5% del suo capitale o dei suoi diritti di voto.
<b>B.19/ B.17</b>	Rating	<p>I rating del credito a lungo termine di BNPP sono A outlook stabile (Standard &amp; Poor's Credit Market Services France SAS), A1 con outlook stabile (Moody's Investors Service Ltd.), A+ con outlook stabile (Fitch France S.A.S.) e AA (basso) con outlook stabile (DBRS Limited), i rating del credito a breve termine di BNPP sono A-1 (Standard &amp; Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.), F1 (Fitch France S.A.S) e R-1 (medio) (DBRS Limited).</p> <p>Il rating di un titolo non costituisce una raccomandazione ad acquistare, vendere o detenere titoli, e può essere soggetto a sospensione, riduzione o ritiro in qualsiasi momento da parte dell'agenzia di rating che l'ha assegnato.</p>

### Section C - Titoli

Elemento	Titolo	
<b>C.1</b>	Tipo e classe di Titoli/ISIN	<p>I Titoli sono I Certificati ("<b>Certificati</b>", "<b>Certificates</b>", o "<b>Titoli</b>") e sono emessi in Serie.</p> <p>Il Numero di Serie dei Titoli è come indicato in C.20.</p> <p>Il codice ISIN è come indicato in C.20.</p> <p>Il numero della Tranche è come indicato in C.20.</p> <p>Il <i>Common Code</i> è come indicato in C.20.</p> <p>Il <i>Trading Code di Borsa Italiana</i> è come indicato in C.20.</p> <p>I Titoli sono Titoli Regolati in Contanti.</p>
<b>C.2</b>	Valuta	La valuta della presente Serie di Titoli è l'Euro ( <b>EURO</b> ).
<b>C.5</b>	Restrizioni alla libera trasferibilità	I Titoli saranno liberamente trasferibili, fatte salve le restrizioni all'offerta e alla vendita negli Stati Uniti, nello Spazio Economico Europeo, in Belgio, nella Repubblica Ceca, in Danimarca, in Finlandia, in Francia, in Germania, in Irlanda, in Italia, in Lussemburgo, in Norvegia, in Polonia, in Spagna, in Svezia, nel Regno Unito, in Giappone e in Australia, e ai sensi della Direttiva sui Prospetti e delle leggi di ogni giurisdizione in cui i relativi Titoli sono offerti o venduti.
<b>C.8</b>	Diritti connessi ai Titoli	<p>I Titoli emessi ai sensi del presente Prospetto di Base avranno termini e condizioni relativi, tra l'altro, a:</p> <p><b>Status</b></p> <p>I Titoli possono essere emessi su base non garantita. I Titoli emessi su base non garantita costituiscono obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente e hanno e avranno pari priorità tra esse e almeno pari priorità rispetto a ogni altro debito diretto, incondizionato, non garantito e non subordinato dell'Emittente (salvo per debiti privilegiati per legge).</p>
		<p><b>Imposte</b></p> <p>Il Portatore deve pagare tutte le tasse, imposte e/o spese derivanti dalla liquidazione dei Titoli e/o dalla consegna o dalla cessione del Diritto Spettante. L'Emittente detrarrà dagli importi pagabili o dai beni consegnabili ai Portatori le tasse e spese non previamente detratte da importi pagati o da beni consegnati ai Portatori che l'Agente</p>

Elemento	Titolo	
		<p>per il Calcolo determini essere attribuibili ai Titoli.</p> <p>I pagamenti saranno soggetti in ogni caso a (i) eventuali leggi fiscali o altre leggi e regolamenti agli stessi applicabili in luogo di pagamento, (ii) eventuali ritenute o detrazioni richieste ai sensi di un contratto descritto nella Sezione 1471(b) dello U.S. Internal Revenue Code del 1986 (il "<b>Codice</b>") o altrimenti imposte ai sensi delle Sezioni da 1471 a 1474 del Codice, di ogni regolamento o accordo ai sensi dello stesso, di ogni interpretazione ufficiale dello stesso, o di ogni legge di attuazione di un approccio intergovernativo agli stessi, e (iii) eventuali ritenute o detrazioni richieste ai sensi della Sezione 871(m) del Codice.</p>
		<p><b>Divieto di costituzione di garanzie reali (negative pledge)</b></p> <p>I termini dei Titoli non conterranno alcuna clausola di divieto di costituzione di garanzie reali.</p>
		<p><b>Eventi di Inadempimento</b></p> <p>I termini dei Titoli non conterranno eventi di inadempimento.</p>
		<p><b>Assemblee</b></p> <p>I termini dei Titoli conterranno disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.</p>
		<p><b>Legge applicabile</b></p> <p>I Titoli W&amp;C, l'Accordo di Agenzia di diritto inglese (e sue successive modifiche e integrazioni), la Garanzia correlata in relazione ai Titoli W&amp;C e ogni obbligazione non contrattuale derivante da o in relazione ai Titoli W&amp;C, l'Accordo di Agenzia di diritto inglese (e sue successive modifiche e integrazioni) e la Garanzia in relazione ai Titoli W&amp;C saranno disciplinati dalla legge inglese e dovranno essere interpretati alla stregua della stessa.</p>
<b>C.9</b>	Interessi/Rimborso	<p><b>Interessi</b></p> <p>I Titoli non maturano e non pagano interessi, né importi premio.</p> <p><b>Liquidazione</b></p> <p>A meno che sia già stato liquidato o annullato, ciascun Titolo sarà liquidato come indicato nell'Elemento C.18.</p> <p>I <i>Certificates</i> possono essere liquidati anticipatamente al verificarsi di un Evento di Turbativa Aggiuntivo, un Evento di Turbativa Aggiuntivo Opzionale, un Evento Straordinario, un Evento di Rettifica Potenziale o se l'adempimento delle obbligazioni dell'Emittente ai sensi dei Titoli diventa contraria alla legge o impossibile per motivi di forza maggiore o per legge. L'importo pagabile ai sensi dei Titoli in caso di liquidazione anticipata sarà pari al valore di mercato di ciascun Titolo.</p> <p><b>Rappresentante dei Portatori dei Titoli</b></p> <p>L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli.</p> <p>Si veda anche l'Elemento C.8 che precede per quanto riguarda i diritti connessi ai Titoli.</p>
<b>C.10</b>	Componente derivata per quanto	Non applicabile.

Elemento	Titolo	
	riguarda il pagamento degli interessi	
C.11	Ammissione alla negoziazione	Sarà presentata dall'Emittente (o per conto dello stesso) una richiesta di quotazione per i Titoli presso Borsa Italiana e per l'ammissione dei Titoli alla negoziazione sul mercato telematico "Securitized Derivatives Market" (gestito da Borsa Italiana S.p.A.)
C.15	Come il valore dell'investimento in titoli derivati è influenzato dal valore degli strumenti sottostanti	L'eventuale importo pagabile al momento del rimborso è calcolato con riferimento al Sottostante di Riferimento. Si veda l'Elemento C.9 che precede e l'Elemento C.18 che segue.
C.16	Scadenza dei titoli derivati	La Data di Esercizio dei Titoli è come indicato in C.20 e la Data di Liquidazione è come indicato in C.20.
C.17	Procedura di Regolamento	I Titoli sono regolati in contanti. L'Emittente non può modificare il regolamento.
C.18	Rendimento degli strumenti derivati	<p>Si veda l'Elemento C.8 che precede per i diritti connessi ai Titoli.</p> <p><b>Regolamento</b></p> <p>I <i>Certificates</i> saranno esercitati automaticamente alla Data di esercizio. Al momento dell'esercizio automatico ogni <i>Certificates</i> dà diritto al Portatore di ricevere alla Data di Liquidazione un importo di Liquidazione in Contanti pari al <i>Payout</i> Finale.</p> <p><b>Payout Finali</b></p> <p><b>Payout Finali su Titoli Quotati (ETS, Exchange Traded Securities)</b></p> <p><b>Prodotti a leva finanziaria:</b></p> <p><b>Leva:</b> prodotti a scadenza fissa per i quali il rendimento è correlato, alla performance dei Sottostanti di Riferimento. Il calcolo del rendimento può essere basato su vari meccanismi (incluse clausole di knock-out). Non forniscono garanzia di capitale.</p> <p><b>Payout Finale ETS 2200/1</b></p> <p>(i) Qualora nelle Condizioni Definitive applicabili si specifichi che i Titoli sono Titoli <i>Call</i> :</p> $\frac{\text{Max}(0; \text{Prezzo di Regolamento Finale} - \text{Prezzo di Strike})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]}$ <p>(ii) Qualora nelle Condizioni Definitive applicabili si specifichi che i Titoli sono Titoli <i>Put</i> :</p> $\frac{\text{Max}(0; \text{Prezzo di Strike} - \text{Prezzo di Regolamento Finale})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]}$ <p><b>Descrizione del Payout</b></p> <p><i>Il Payout sarà pari a (i) in caso di Titoli Call, l'eventuale eccesso tra il Prezzo di Regolamento alla Data di Valutazione e il Prezzo di Strike; o (ii) in caso di Titoli Put, l'eventuale eccesso tra il Prezzo di Strike e il Prezzo di Regolamento alla Data di Valutazione, in ciascun caso diviso per il prodotto tra il Tasso di Cambio e la Parità.</i></p>



Elemento	Titolo	
		<p>"<b>Data di Valutazione della Liquidazione</b>" significa la data di Esercizio.</p> <p>"<b>Prezzo di Strike</b>" è come indicato in C.20.</p> <p>"<b>Parità</b>" è come indicato in C.20.</p> <p>"<b>Prezzo Finale di Liquidazione</b>" significa il Prezzo di Liquidazione alla Data di Valutazione.</p> <p>"<b>Prezzo di Liquidazione</b>" significa:</p> <ul style="list-style-type: none"> <li>- Rispetto ad un indice non italiano: il prezzo di chiusura ufficiale</li> <li>- Rispetto all'indice italiano gestito da Borsa Italiana: il prezzo di apertura ufficiale</li> </ul> <p><b>Tasso di Cambio Finale</b> alla data di liquidazione finale è pari a 1 se la Index Currency rilevante è uguale alla Currency o altrimenti è pari al tasso pubblicato dalla Banca Centrale Europea (sito web: <a href="http://www.ecb.europa.eu">www.ecb.europa.eu</a>, pagina ECB37) tra la Index Currency rilevante e la Currency come determinato dall'Agente di Calcolo con riferimento alle suddette fonti e alla suddetta data agendo in buona fede e in maniera commercialmente ragionevole.</p>
		<p><b>Liquidazione Anticipata Automatica</b></p> <p>Qualora a una Data di Valutazione della Liquidazione Anticipata Automatica si verifici un Evento di Liquidazione Anticipata Automatica, i Titoli saranno liquidati anticipatamente all'Importo di Liquidazione Anticipata Automatica alla Data di Liquidazione Anticipata Automatica</p> <p>L'Importo di Liquidazione Anticipata Automatica sarà un importo pari a:</p> <p><b>Payout della Liquidazione Anticipata Automatica 2200/1:</b></p> <p>0 (zero).</p> <p>"<b>Evento di Liquidazione Anticipata Automatica</b>" indica il verificarsi di un <i>AER Knock-out</i>.</p> <p>"<b>AER Knock-out</b>" indica il verificarsi di un Evento <i>Knock-out</i>.</p> <p>"<b>Evento Knock-out</b>" :</p> <p><i>Con riferimento ai Titoli Call :</i></p> <p>Il Livello è "minore o uguale al" Livello <i>Knock-out</i></p> <p><i>Con riferimento ai Titoli Put :</i></p> <p>Il Livello è "maggiore o uguale al" Livello <i>Knock-out</i>.</p> <p>"<b>Livello</b>" indica il livello Ufficiale.</p> <p>"<b>Livello Knock-out</b>" come indicato all'Elemento C.20 che segue.</p> <p>Le previsioni di cui sopra sono soggette a rettifiche come previsto nelle condizioni dei Titoli al fine di tenere in considerazione eventi in relazione al Sottostante di</p>

Elemento	Titolo	
		Riferimento o ai Titoli. Questo può comportare modifiche da apportare ai Titoli o in alcuni casi alla liquidazione anticipata dei Titoli ad un importo di liquidazione anticipata (si veda l'Elemento C.9).
<b>C.19</b>	Prezzo di riferimento finale del Sottostante	Il prezzo di riferimento finale del sottostante sarà determinato in conformità ai meccanismi di valutazione indicati nell'Elemento C.18 che precede.
<b>C.20</b>	Sottostante di Riferimento	Il Sottostante di Riferimento indicato nell'Elemento C.18 che precede. Informazioni sul Sottostante di Riferimento si possono ottenere dalle fonti indicate nella tabella che segue.

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841069	5.000.000	5.000.000	141928597	P41069	EUR 0,01	Call	EUR 15.500	EUR 15.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841077	5.000.000	5.000.000	141928619	P41077	EUR 0,01	Call	EUR 16.000	EUR 16.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841085	5.000.000	5.000.000	141928627	P41085	EUR 0,01	Call	EUR 16.500	EUR 16.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841093	5.000.000	5.000.000	141928635	P41093	EUR 0,01	Call	EUR 17.000	EUR 17.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841101	5.000.000	5.000.000	141928643	P41101	EUR 0,01	Call	EUR 17.500	EUR 17.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841119	5.000.000	5.000.000	141928651	P41119	EUR 0,01	Call	EUR 18.000	EUR 18.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841127	5.000.000	5.000.000	141928660	P41127	EUR 0,01	Call	EUR 18.500	EUR 18.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840897	5.000.000	5.000.000	141928678	P40897	EUR 0,81	Call	EUR 7.000	EUR 7.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840905	5.000.000	5.000.000	141928686	P40905	EUR 0,76	Call	EUR 7.500	EUR 7.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840913	5.000.000	5.000.000	141928694	P40913	EUR 0,71	Call	EUR 8.000	EUR 8.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840921	5.000.000	5.000.000	141928708	P40921	EUR 0,66	Call	EUR 8.500	EUR 8.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840939	5.000.000	5.000.000	141928716	P40939	EUR 0,61	Call	EUR 9.000	EUR 9.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840947	5.000.000	5.000.000	141928724	P40947	EUR 0,56	Call	EUR 9.500	EUR 9.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840954	5.000.000	5.000.000	141928732	P40954	EUR 0,51	Call	EUR 10.000	EUR 10.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840962	5.000.000	5.000.000	141928759	P40962	EUR 0,46	Call	EUR 10.500	EUR 10.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840970	5.000.000	5.000.000	141928767	P40970	EUR 0,41	Call	EUR 11.000	EUR 11.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840988	5.000.000	5.000.000	141928775	P40988	EUR 0,36	Call	EUR 11.500	EUR 11.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011840996	5.000.000	5.000.000	141928783	P40996	EUR 0,31	Call	EUR 12.000	EUR 12.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841002	5.000.000	5.000.000	141928791	P41002	EUR 0,26	Call	EUR 12.500	EUR 12.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841010	5.000.000	5.000.000	141928805	P41010	EUR 0,21	Call	EUR 13.000	EUR 13.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841028	5.000.000	5.000.000	141928813	P41028	EUR 0,16	Call	EUR 13.500	EUR 13.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841036	5.000.000	5.000.000	141928821	P41036	EUR 0,11	Call	EUR 14.000	EUR 14.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841044	5.000.000	5.000.000	141928848	P41044	EUR 0,06	Call	EUR 14.500	EUR 14.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841051	5.000.000	5.000.000	141928856	P41051	EUR 0,01	Call	EUR 15.000	EUR 15.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841135	5.000.000	5.000.000	141928864	P41135	EUR 0,01	Call	EUR 19.000	EUR 19.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841143	5.000.000	5.000.000	141928872	P41143	EUR 0,01	Call	EUR 19.500	EUR 19.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841150	5.000.000	5.000.000	141928899	P41150	EUR 0,01	Call	EUR 20.000	EUR 20.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841168	5.000.000	5.000.000	141928902	P41168	EUR 0,01	Put	EUR 8.000	EUR 8.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841176	5.000.000	5.000.000	141928929	P41176	EUR 0,01	Put	EUR 8.500	EUR 8.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841184	5.000.000	5.000.000	141928937	P41184	EUR 0,01	Put	EUR 9.000	EUR 9.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841192	5.000.000	5.000.000	141928945	P41192	EUR 0,01	Put	EUR 9.500	EUR 9.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841200	5.000.000	5.000.000	141928953	P41200	EUR 0,01	Put	EUR 10.000	EUR 10.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841218	5.000.000	5.000.000	141928961	P41218	EUR 0,01	Put	EUR 10.500	EUR 10.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841226	5.000.000	5.000.000	141928970	P41226	EUR 0,01	Put	EUR 11.000	EUR 11.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841234	5.000.000	5.000.000	141928988	P41234	EUR 0,01	Put	EUR 11.500	EUR 11.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841242	5.000.000	5.000.000	141928996	P41242	EUR 0,01	Put	EUR 12.000	EUR 12.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841259	5.000.000	5.000.000	141929003	P41259	EUR 0,01	Put	EUR 12.500	EUR 12.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841267	5.000.000	5.000.000	141929011	P41267	EUR 0,01	Put	EUR 13.000	EUR 13.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841275	5.000.000	5.000.000	141929020	P41275	EUR 0,01	Put	EUR 13.500	EUR 13.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841283	5.000.000	5.000.000	141929038	P41283	EUR 0,01	Put	EUR 14.000	EUR 14.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841291	5.000.000	5.000.000	141929046	P41291	EUR 0,01	Put	EUR 14.500	EUR 14.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841309	5.000.000	5.000.000	141929054	P41309	EUR 0,01	Put	EUR 15.000	EUR 15.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841317	5.000.000	5.000.000	141929062	P41317	EUR 0,04	Put	EUR 15.500	EUR 15.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841325	5.000.000	5.000.000	141929089	P41325	EUR 0,09	Put	EUR 16.000	EUR 16.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841333	5.000.000	5.000.000	141929097	P41333	EUR 0,14	Put	EUR 16.500	EUR 16.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841341	5.000.000	5.000.000	141929119	P41341	EUR 0,19	Put	EUR 17.000	EUR 17.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841358	5.000.000	5.000.000	141929127	P41358	EUR 0,24	Put	EUR 17.500	EUR 17.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841366	5.000.000	5.000.000	141929135	P41366	EUR 0,29	Put	EUR 18.000	EUR 18.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841374	5.000.000	5.000.000	141929143	P41374	EUR 0,34	Put	EUR 18.500	EUR 18.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841382	5.000.000	5.000.000	141929151	P41382	EUR 0,39	Put	EUR 19.000	EUR 19.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841390	5.000.000	5.000.000	141929160	P41390	EUR 0,44	Put	EUR 19.500	EUR 19.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841408	5.000.000	5.000.000	141929178	P41408	EUR 0,49	Put	EUR 20.000	EUR 20.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841416	5.000.000	5.000.000	141929186	P41416	EUR 0,54	Put	EUR 20.500	EUR 20.500	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001
NL0011841424	5.000.000	5.000.000	141929194	P41424	EUR 0,59	Put	EUR 21.000	EUR 21.000	16 Dicembre 2016	23 Dicembre 2016	10.000	0,0001

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841432	30.000	30.000	141929208	P41432	EUR 38,95	Call	EUR 5.400	EUR 5.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841440	30.000	30.000	141929216	P41440	EUR 32,95	Call	EUR 6.000	EUR 6.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841457	30.000	30.000	141929224	P41457	EUR 26,95	Call	EUR 6.600	EUR 6.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841465	30.000	30.000	141929232	P41465	EUR 20,95	Call	EUR 7.200	EUR 7.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841473	30.000	30.000	141929259	P41473	EUR 14,95	Call	EUR 7.800	EUR 7.800	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841481	30.000	30.000	141929267	P41481	EUR 8,95	Call	EUR 8.400	EUR 8.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841499	30.000	30.000	141929275	P41499	EUR 2,95	Call	EUR 9.000	EUR 9.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841507	30.000	30.000	141929283	P41507	EUR 0,01	Call	EUR 9.600	EUR 9.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841515	30.000	30.000	141929291	P41515	EUR 0,01	Call	EUR 10.200	EUR 10.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841523	30.000	30.000	141929305	P41523	EUR 0,01	Put	EUR 8.400	EUR 8.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841531	30.000	30.000	141929313	P41531	EUR 0,01	Put	EUR 9.000	EUR 9.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841549	30.000	30.000	141929321	P41549	EUR 3,05	Put	EUR 9.600	EUR 9.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841556	30.000	30.000	141929330	P41556	EUR 9,05	Put	EUR 10.200	EUR 10.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841564	30.000	30.000	141929348	P41564	EUR 15,05	Put	EUR 10.800	EUR 10.800	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841572	30.000	30.000	141929356	P41572	EUR 21,05	Put	EUR 11.400	EUR 11.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841580	30.000	30.000	141929364	P41580	EUR 27,05	Put	EUR 12.000	EUR 12.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841598	30.000	30.000	141929372	P41598	EUR 33,05	Put	EUR 12.600	EUR 12.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841606	30.000	30.000	141929399	P41606	EUR 39,05	Put	EUR 13.200	EUR 13.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841614	30.000	30.000	141929402	P41614	EUR 12,01	Call	EUR 1.500	EUR 1.500	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841622	30.000	30.000	141929429	P41622	EUR 9,01	Call	EUR 1.800	EUR 1.800	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841630	30.000	30.000	141929437	P41630	EUR 6,01	Call	EUR 2.100	EUR 2.100	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841648	30.000	30.000	141929445	P41648	EUR 3,01	Call	EUR 2.400	EUR 2.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841655	30.000	30.000	141929453	P41655	EUR 0,01	Call	EUR 2.700	EUR 2.700	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841663	30.000	30.000	141929461	P41663	EUR 0,01	Call	EUR 3.000	EUR 3.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841671	30.000	30.000	141929470	P41671	EUR 0,01	Call	EUR 3.300	EUR 3.300	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841689	30.000	30.000	141929488	P41689	EUR 0,01	Call	EUR 3.600	EUR 3.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841697	30.000	30.000	141929496	P41697	EUR 0,01	Call	EUR 3.900	EUR 3.900	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841705	30.000	30.000	141929500	P41705	EUR 0,01	Put	EUR 2.100	EUR 2.100	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841713	30.000	30.000	141929518	P41713	EUR 0,01	Put	EUR 2.400	EUR 2.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841721	30.000	30.000	141929526	P41721	EUR 0,01	Put	EUR 2.700	EUR 2.700	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841739	30.000	30.000	141929534	P41739	EUR 2,99	Put	EUR 3.000	EUR 3.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841747	30.000	30.000	141929542	P41747	EUR 5,99	Put	EUR 3.300	EUR 3.300	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841754	30.000	30.000	141929569	P41754	EUR 8,99	Put	EUR 3.600	EUR 3.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841762	30.000	30.000	141929577	P41762	EUR 11,99	Put	EUR 3.900	EUR 3.900	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841770	30.000	30.000	141929585	P41770	EUR 14,99	Put	EUR 4.200	EUR 4.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841788	30.000	30.000	141929593	P41788	EUR 17,99	Put	EUR 4.500	EUR 4.500	14 Dicembre 2016	21 Dicembre 2016	100	0,01

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841796	30.000	30.000	141929607	P41796	EUR 17,86	Call	EUR 2.200	EUR 2.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841804	30.000	30.000	141929615	P41804	EUR 14,86	Call	EUR 2.500	EUR 2.500	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841812	30.000	30.000	141929623	P41812	EUR 11,86	Call	EUR 2.800	EUR 2.800	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841820	30.000	30.000	141929631	P41820	EUR 8,86	Call	EUR 3.100	EUR 3.100	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841838	30.000	30.000	141929640	P41838	EUR 5,86	Call	EUR 3.400	EUR 3.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841846	30.000	30.000	141929658	P41846	EUR 2,86	Call	EUR 3.700	EUR 3.700	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841853	30.000	30.000	141929666	P41853	EUR 0,01	Call	EUR 4.000	EUR 4.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841861	30.000	30.000	141929674	P41861	EUR 0,14	Put	EUR 4.000	EUR 4.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841879	30.000	30.000	141929682	P41879	EUR 4,14	Put	EUR 4.400	EUR 4.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841887	30.000	30.000	141929704	P41887	EUR 8,14	Put	EUR 4.800	EUR 4.800	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841895	30.000	30.000	141929712	P41895	EUR 12,14	Put	EUR 5.200	EUR 5.200	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841903	30.000	30.000	141929739	P41903	EUR 16,14	Put	EUR 5.600	EUR 5.600	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841911	30.000	30.000	141929747	P41911	EUR 20,14	Put	EUR 6.000	EUR 6.000	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841929	30.000	30.000	141929755	P41929	EUR 24,14	Put	EUR 6.400	EUR 6.400	14 Dicembre 2016	21 Dicembre 2016	100	0,01
NL0011841937	50.000	50.000	141929763	P41937	EUR 5,65	Call	JPY 9.000	JPY 9.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011841945	50.000	50.000	141929771	P41945	EUR 4,75	Call	JPY 10.000	JPY 10.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011841952	50.000	50.000	141929780	P41952	EUR 3,86	Call	JPY 11.000	JPY 11.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011841960	50.000	50.000	141929798	P41960	EUR 2,96	Call	JPY 12.000	JPY 12.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10



Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0011841978	50.000	50.000	141929801	P41978	EUR 2,07	Call	JPY 13.000	JPY 13.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011841986	50.000	50.000	141929810	P41986	EUR 1,17	Call	JPY 14.000	JPY 14.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011841994	50.000	50.000	141929828	P41994	EUR 0,28	Call	JPY 15.000	JPY 15.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842000	50.000	50.000	141929836	P42000	EUR 0,62	Put	JPY 16.000	JPY 16.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842018	50.000	50.000	141929844	P42018	EUR 1,51	Put	JPY 17.000	JPY 17.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842026	50.000	50.000	141929852	P42026	EUR 2,41	Put	JPY 18.000	JPY 18.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842034	50.000	50.000	141929879	P42034	EUR 3,30	Put	JPY 19.000	JPY 19.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842042	50.000	50.000	141929887	P42042	EUR 4,20	Put	JPY 20.000	JPY 20.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842059	50.000	50.000	141929895	P42059	EUR 5,09	Put	JPY 21.000	JPY 21.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842067	50.000	50.000	141929909	P42067	EUR 5,99	Put	JPY 22.000	JPY 22.000	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842075	30.000	30.000	141929917	P42075	EUR 3,84	Call	EUR 40	EUR 40	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842083	30.000	30.000	141929925	P42083	EUR 2,84	Call	EUR 50	EUR 50	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842091	30.000	30.000	141929933	P42091	EUR 1,84	Call	EUR 60	EUR 60	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842109	30.000	30.000	141929941	P42109	EUR 0,84	Call	EUR 70	EUR 70	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842117	30.000	30.000	141929950	P42117	EUR 0,01	Call	EUR 80	EUR 80	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842125	30.000	30.000	141929968	P42125	EUR 0,01	Call	EUR 90	EUR 90	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842133	30.000	30.000	141929976	P42133	EUR 0,01	Call	EUR 100	EUR 100	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842141	30.000	30.000	141929984	P42141	EUR 0,01	Call	EUR 110	EUR 110	14 Dicembre 2016	21 Dicembre 2016	10	0,10

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier*
NL0011842158	30.000	30.000	141929992	P42158	EUR 0,01	Call	EUR 120	EUR 120	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842166	30.000	30.000	141930001	P42166	EUR 0,01	Put	EUR 70	EUR 70	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842174	30.000	30.000	141930010	P42174	EUR 0,16	Put	EUR 80	EUR 80	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842182	30.000	30.000	141930028	P42182	EUR 1,17	Put	EUR 90	EUR 90	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842190	30.000	30.000	141930036	P42190	EUR 2,17	Put	EUR 100	EUR 100	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842208	30.000	30.000	141930044	P42208	EUR 3,17	Put	EUR 110	EUR 110	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842216	30.000	30.000	141930052	P42216	EUR 4,17	Put	EUR 120	EUR 120	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842224	30.000	30.000	141930079	P42224	EUR 5,17	Put	EUR 130	EUR 130	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842232	30.000	30.000	141930087	P42232	EUR 6,17	Put	EUR 140	EUR 140	14 Dicembre 2016	21 Dicembre 2016	10	0,10
NL0011842240	30.000	30.000	141930095	P42240	EUR 7,17	Put	EUR 150	EUR 150	14 Dicembre 2016	21 Dicembre 2016	10	0,10

\* Per azioni italiane, il Multiplo è uguale a 1/Parità

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0011841069	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841077	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841085	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841093	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841101	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0011841119	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841127	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840897	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840905	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840913	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840921	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840939	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840947	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840954	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840962	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840970	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840988	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011840996	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841002	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841010	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841028	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841036	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841044	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841051	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

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					Limited		(MTA)		
NL0011841135	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841143	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841150	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841168	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841176	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841184	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841192	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841200	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841218	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841226	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841234	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841242	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841259	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841267	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841275	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841283	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841291	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841309	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1

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NL0011841317	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841325	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841333	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841341	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841358	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841366	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841374	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841382	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841390	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841408	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841416	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841424	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	<a href="http://www.ftse.com">www.ftse.com</a>	Borsa Italiana (MTA)	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	1
NL0011841432	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841440	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841457	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841465	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841473	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange /	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							XETRA		
NL0011841481	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841499	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841507	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841515	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841523	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841531	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841549	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841556	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841564	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841572	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841580	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841598	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1
NL0011841606	DAX ®	EUR	DE0008469008	.GDAXI	Deutsche Boerse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Frankfurt Stock Exchange / XETRA	<a href="http://www.boerse-frankfurt.de">www.boerse-frankfurt.de</a>	1

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NL0011841614	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841622	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841630	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841648	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841655	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841663	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841671	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841689	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841697	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a	/	1

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							Composite Index / Multi-Exchange Index		
NL0011841705	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841713	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841721	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841739	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841747	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841754	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841762	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	/	1
NL0011841770	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange	/	1



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							Index		
NL0011841788	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	<a href="http://www.stoxx.com">/</a>	1
NL0011841796	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841804	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841812	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841820	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841838	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841846	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841853	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841861	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841879	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841887	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841895	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841903	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841911	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841929	CAC 40 ®	EUR	FR0003500008	.FCHI	Euronext NV	<a href="http://www.euronext.com">www.euronext.com</a>	NYSE Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>	1
NL0011841937	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841945	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
					Nikkei Digital Media Inc.		Exchange		
NL0011841952	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841960	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841978	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841986	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011841994	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842000	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842018	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842026	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842034	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842042	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842059	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842067	NIKKEI 225	JPY	JP9010C00002	.N225	Nikkei Inc. and Nikkei Digital Media Inc.	<a href="http://www.nikkei.com">www.nikkei.com</a>	Tokyo Stock Exchange	<a href="http://www.tse.or.jp">www.tse.or.jp</a>	EUR / JPY
NL0011842075	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a	/	1

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							Composite Index		
NL0011842083	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842091	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842109	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842117	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842125	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842133	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842141	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842158	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842166	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842174	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842182	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842190	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842208	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1

Numero di Serie / Codice ISIN	Indice	Index Currency	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0011842216	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842224	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842232	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1
NL0011842240	EURO STOXX® Banks	EUR	EU0009658426	.SX7E	Stoxx Limited	<a href="http://www.stoxx.com">www.stoxx.com</a>	As set out in Annex 2 for a Composite Index	/	1

## Section D - Rischi

Elemento	Titolo	
<b>D.2</b>	Rischi fondamentali relativi agli Emittenti e ai Garanti	<p>I potenziali acquirenti dei Titoli emessi ai sensi del presente Prospetto di Base dovrebbero avere esperienze di investimento relativamente ad opzioni e negoziazione di opzioni e comprendere il rischio di negoziazione che i Titoli comportano. Un investimento in Titoli presenta alcuni rischi che dovrebbero essere valutati prima di effettuare ogni decisione di investimento. Alcuni rischi possono influenzare la capacità dell'Emittente di adempiere alle proprie obbligazioni sorte relativamente ai Titoli o la capacità del Garante di adempiere alle proprie obbligazioni relativamente alla Garanzia (in caso di Titoli emessi da BNPP B.V.), alcuni dei quali sono indipendenti dal loro controllo. In particolare, l'Emittente (e il Garante, in caso di Titoli emessi da BNPP B.V.), congiuntamente al Gruppo BNPP, è esposto ai seguenti rischi, connessi alla sua attività:</p> <p><b>Garante</b></p> <p>Undici categorie principali di rischio sono inerenti alle attività di BNPP:</p> <p>(1) <i>Rischio di Credito</i> - Il Rischio di Credito è il potenziale rischio che una banca mutuataria o una controparte non riesca ad adempiere alle sue obbligazioni nei termini previsti. La probabilità di inadempimento e l'importo atteso a fronte dell'esposizione debitoria nel caso in cui si verifichi l'inadempimento sono componenti chiave nella valutazione della qualità del credito;</p> <p>(2) <i>Rischio di Credito di Controparte</i> - Il Rischio di Credito di Controparte è il rischio di credito intrinseco nel pagamento o nelle transazioni tra controparti. Tali transazioni includono contratti bilaterali come contratti derivati over-the-counter (OTC), i quali espongono potenzialmente la Banca al rischio di inadempimento della controparte, nonché i contratti sottoscritti attraverso Stanze di Compensazione. L'importo del rischio può variare nel tempo, in linea con le variazioni dei parametri di mercato che di conseguenza influenzano il reinvestimento dell'importo delle relative transazioni o del portafoglio;</p> <p>(3) <i>Cartolarizzazione</i> - La Cartolarizzazione è un'operazione o uno schema in base al quale il rischio di credito associato a un'esposizione o a un pool di esposizioni è diviso in tranches, aventi le seguenti caratteristiche:</p> <ul style="list-style-type: none"> <li>- i pagamenti effettuati nell'operazione o nel piano dipendono dalla performance dell'esposizione o del pool di esposizioni.</li> <li>- la subordinazione di alcune tranches determina la distribuzione delle perdite durante il periodo di trasferimento del rischio.</li> </ul> <p>Ogni impegno (ivi inclusi derivati e linee di liquidità) accordato a un'operazione di cartolarizzazione dev'essere trattato come esposizione cartolarizzata. La maggior parte di tali impegni sono detenuti nel portafoglio bancario prudenziale.</p> <p>(4) <i>Rischio di Mercato</i> - Il Rischio di Mercato è il rischio di incorrere in una perdita di valore di mercato a causa delle contrarie tendenze nel mercato dei prezzi o di taluni parametri, siano essi direttamente osservabili o meno.</p> <p>I parametri di mercato osservabili includono, ma non sono limitati a, tassi di cambio, prezzi di titoli e materie prime (sia quotati che ottenuti facendo riferimento a un'attività simile), prezzo dei derivati, e altri parametri che possono essere direttamente inferiti da essi, quali tassi di interesse, spread di credito, volatilità e correlazioni implicate o altri parametri similari.</p> <p>I fattori non osservabili sono quelli basati su assunzioni operative, come parametri contenute nei modelli o basati su analisi statistiche o</p>

Elemento	Titolo	
		<p>economiche, non accertabili sul mercato.</p> <p>Nel portafoglio di negoziazione a reddito fisso, gli strumenti di credito sono valutati sulla base dei rendimenti obbligazionari e degli spread di credito, che rappresentano i parametri di mercato allo stesso modo dei tassi di interesse o dei tassi di cambio. Il rischio di credito crescente sull'emittente dello strumento di debito è pertanto una componente del rischio di mercato conosciuta come rischio emittente.</p> <p>La liquidità è un importante componente del rischio di mercato. In momenti di liquidità limitata o assente, gli strumenti o i beni potrebbero non essere negoziabili o potrebbero non essere negoziabili al valore stimato. Tale situazione può peggiorare, ad esempio, a causa di scarsi volumi di negoziazione, restrizioni legali o forte squilibrio tra domanda e offerta per alcune attività.</p> <p>Il rischio di mercato correlato alle attività bancarie comprende il rischio di perdita sulle partecipazioni azionarie da un lato, e i rischi su tassi di interesse e tasso di cambio derivanti dalle attività di intermediazione bancaria dall'altro lato;</p> <p>(5) <i>Rischio Operativo</i> - Il Rischio operativo è il rischio di incorrere in una perdita a causa dell'inadeguatezza o del mancato funzionamento dei processi interni, ovvero a causa di eventi esterni, sia che si tratti di eventi messi in atto in maniera deliberata, accidentali o naturali. La gestione del rischio operativo è basata su un'analisi della catena "causa-evento-effetto".</p> <p>I processi interni che danno adito a rischio operativo possono coinvolgere i dipendenti e/o i sistemi IT. Gli eventi esterni includono, ma non sono limitati a, alluvioni, incendi, terremoti e attacchi terroristici. Eventi di credito o di mercato come inadempienza o fluttuazioni nel valore non ricadono nell'ambito del rischio operativo.</p> <p>Il rischio operativo comprende la frode, i rischi collegati alle risorse umane, rischi legali, rischi di non conformità, rischi fiscali, rischi legati al sistema informativo, rischi di condotta (rischi collegati al collocamento di servizi finanziari inappropriati) rischi correlati a mancato funzionamento dei processi operativi, ivi incluse le procedure di concessione del credito e i modelli di rischio, nonché ogni potenziale implicazione finanziaria derivante dalla gestione dei rischi reputazionali;</p> <p>(6) <i>Rischio di compliance e reputazionale</i> - Ai sensi della legislazione francese, il rischio di "compliance" è il rischio di incorrere in sanzioni legali, amministrative o disciplinari, unitamente alle relative sostanziali perdite finanziarie che potrebbero essere imposte ad un istituto bancario a seguito dell'inadempimento con tutte le leggi, regolamentazioni, codici di condotta, standard di comportamento e buone pratiche applicabili alle attività bancarie e finanziarie (ivi incluse le istruzioni formulate da un organo esecutivo, in modo particolare in applicazione di linee guida emanate da un organo di supervisione).</p> <p>Tale rischio, pertanto, costituisce una sotto-categoria del rischio operativo. Tuttavia, in considerazione del fatto che alcune implicazioni del rischio di compliance comportano più che una perdita esclusivamente finanziaria e possono danneggiare la reputazione dell'istituto, la Banca tratta il rischio di compliance separatamente.</p> <p>Il rischio reputazionale è il rischio di danneggiare la fiducia riposta in una società da parte dei suoi clienti, controparti, fornitori, dipendenti, azionisti, supervisori e ogni altra parte interessata la cui fiducia è condizione</p>

Elemento	Titolo	
		<p>essenziale per la società nell'operatività quotidiana.</p> <p>Il rischio reputazionale è contingente in via prioritaria a tutti gli altri rischi individuati dalla banca.</p> <p>(7) <i>Rischio di Concentrazione</i> - Il rischio di concentrazione ed i suoi corollari, gli effetti di diversificazione, sono intrinseci ad ogni rischio, in modo particolare al rischio di credito, di mercato ed operativo, utilizzando parametri di correlazione che vengono presi in considerazione dai relativi modelli di gestione del rischio.</p> <p>Tale rischio è valutato a livello consolidato di Gruppo e di conglomerato finanziario;</p> <p>(8) <i>Rischio di Tasso d'Interesse nel Portafoglio Bancario</i> - Il rischio di Tasso di Interesse nel Portafoglio Bancario è il rischio di incorrere in una perdita in conseguenza di differenze nei tassi di interesse, nelle scadenze o nella natura, tra attività e passività. Per le attività bancarie, tali rischi aumentano nei portafoglio non di negoziazione e in via prioritaria in riferimento al rischio sul tasso globale di interesse;</p> <p>(9) <i>Rischio strategico ed imprenditoriale</i> - Il rischio strategico è il rischio che il prezzo delle azioni della Banca possa scendere a causa delle proprie decisioni strategiche.</p> <p>Il rischio imprenditoriale è il rischio di incorrere in perdite operative a causa di un mutamento del contesto economico che conduce a una riduzione del fatturato a fronte di un'insufficiente elasticità nei costi.</p> <p>Questi due tipi di rischio sono monitorati dal Consiglio di Amministrazione;</p> <p>(10) <i>Rischio di Liquidità</i> - Come definito dalla normativa, il rischio di liquidità è il rischio che la Banca divenga incapace di adempiere alle proprie obbligazioni o di porre in atto o concludere una transazione a causa di una situazione di mercato o di fattori idiosincratici, ad un prezzo e un costo accettabile entro un determinato periodo di tempo; e.</p> <p>(11) <i>Rischio correlato alle Assicurazioni</i> - Il rischio correlato alle assicurazioni corrisponde al rischio di incorrere in perdite finanziarie causate da avverse tendenze nelle richieste di risarcimento da assicurazioni. A seconda del tipo di ramo assicurativo (vita, rischi personali o rendite), il rischio può essere statistico, macroeconomico o andamentale, o può essere correlato ad elementi di salute pubblica o a disastri naturali. Non si tratta del rischio maggiormente significativo nel ramo delle assicurazioni vita, in cui prevalgono i rischi finanziari.</p> <p>(a) Le difficili condizioni di mercato ed economiche hanno esercitato e potrebbero continuare ad esercitare un effetto sostanzialmente pregiudizievole sul contesto operativo per le istituzioni finanziarie e quindi sulla situazione finanziaria, sui risultati operativi e sul costo del rischio di BNPP.</p> <p>(b) Dato l'oggetto della sua attività a livello geografico, BNPP può essere esposta a scenari o circostanze politiche, macroeconomiche e finanziarie specifiche di un determinato paese o regione.</p> <p>(c) L'accesso di BNPP alla provvista e il costo di provvista potrebbero risentire</p>

Elemento	Titolo	
		<p>di un ritorno della crisi finanziaria, del peggioramento delle condizioni economiche, di ulteriori riduzioni dei rating, dell'aumento degli spread o di altri fattori.</p> <p>(d) Mutamenti significativi dei tassi d'interesse potrebbero avere un impatto negativo sui ricavi o sulla redditività di BNPP.</p> <p>(e) Lo scenario prolungato di tassi di interesse bassi comporta rischi sistemici.</p> <p>(f) La solidità e la condotta di altre istituzioni finanziarie e partecipanti del mercato potrebbero avere un impatto negativo su BNPP.</p> <p>(g) BNPP potrebbe subire perdite significative sulle sue attività di negoziazione e di investimento a causa di oscillazioni e della volatilità del mercato.</p> <p>(h) BNPP potrebbe generare ricavi inferiori dalle sue attività di intermediazione e altre attività basate su commissioni e provvigioni durante periodi di crisi dei mercati.</p> <p>(i) Il protrarsi della discesa dei mercati può ridurre la liquidità dei mercati, rendendo più difficile vendere attività e conducendo potenzialmente a perdite significative.</p> <p>(j) Leggi e regolamenti adottati in risposta alla crisi finanziaria globale potrebbero avere un impatto significativo su BNPP e sul contesto finanziario ed economico in cui opera.</p> <p>(k) BNPP è soggetta a regimi di estesa regolamentazione in continua evoluzione nelle giurisdizioni in cui opera.</p> <p>(l) BNPP può incorrere in ammende e altre sanzioni amministrative e penali per il mancato adeguamento alle leggi e ai regolamenti applicabili.</p> <p>(m) Esistono rischi associati all'attuazione del piano strategico di BNPP.</p> <p>(n) BNPP potrebbe incontrare difficoltà nell'integrare le società acquisite e potrebbe non essere in grado di realizzare i benefici attesi dalle sue acquisizioni.</p> <p>(o) L'intensa competizione fra operatori bancari e non bancari potrebbe incidere negativamente sulle entrate e sulla redditività di BNPP.</p> <p>(p) Un aumento sostanziale dei nuovi accantonamenti o un ammanco nel livello degli accantonamenti precedentemente registrati potrebbero avere un impatto negativo sui risultati operativi e sulla situazione finanziaria di BNPP.</p> <p>(q) Le politiche, procedure e modalità di gestione dei rischi di BNPP, possono esporre la stessa a rischi non identificati o imprevisti, che potrebbero causare perdite significative.</p>



Elemento	Titolo	
		<p>(r) Le strategie di copertura di BNPP potrebbero non impedire perdite.</p> <p>(s) Le rettifiche al valore di carico dei titoli e dei portafogli di derivati di BNPP e del suo debito potrebbero avere un impatto sull'utile netto e sul patrimonio netto.</p> <p>(t) Le previste modifiche dei principi contabili relative agli strumenti finanziari possono avere un impatto sullo stato patrimoniale di BNPP e sui coefficienti di capitale obbligatorio, dando origine a costi aggiuntivi.</p> <p>(u) La posizione competitiva di BNPP potrebbe essere pregiudicata in caso di danneggiamento della sua reputazione.</p> <p>(v) L'interruzione o la violazione dei sistemi informatici di BNPP potrebbe comportare la perdita sostanziale di informazioni inerenti ai clienti, danni alla reputazione di BNPP e conseguenti perdite finanziarie.</p> <p>(w) Eventi esterni impreveduti possono disturbare le attività di BNPP e causare perdite significative e costi aggiuntivi.</p> <p><b>Emittenti</b></p> <p>I rischi principali sono descritti in precedenza relativamente a BNPP rappresentano anche i rischi principali cui è soggetta BNPP B.V., nonché ogni altra singola società o ente del Gruppo BNPP.</p> <p><i>Rischio derivante dai legami di dipendenza</i></p> <p>BNPP B.V. è una società operativa. Le attività di BNPP B.V. sono costituite dalle passività di altre società del Gruppo BNPP. La capacità di BNPP B.V. di adempiere alle proprie obbligazioni dipende dalla capacità delle altre società del Gruppo di adempiere alle loro obbligazioni. Relativamente ai titoli di sua emissione, la capacità di BNPP B.V. di adempiere alle obbligazioni sorte a fronte di tali titoli dipende dalla ricezione da parte di BNPP B.V. dei pagamenti effettuati ai sensi di alcuni accordi di copertura che sottoscrive con altre società del Gruppo BNPP. Pertanto, i Portatori dei titoli emessi da BNPP B.V., ai sensi della Garanzia emessa da BNPP, saranno esposti alla capacità delle società appartenenti al Gruppo BNP di adempiere alle proprie obbligazioni ai sensi di tali accordi di copertura.</p> <p><i>Rischio di Mercato</i></p> <p>BNPP B.V. assume esposizione al rischio di mercato derivanti da posizioni in tassi di interesse, tassi di cambio, prodotti azionari e materie prime, i quali sono tutti esposti a movimenti di mercato generali e specifici. Tuttavia, tali rischi sono coperti tramite sottoscrizione di contratti swap e opzioni e pertanto tali rischi sono da ritenersi mitigati, in linea di principio.</p> <p><i>Rischio di Credito</i></p> <p>BNPP B.V. ha una significativa concentrazione di rischio di credito in quanto tutti i contratti OTC sono acquistati dalla capogruppo e dalle altre società del Gruppo BNPP. In considerazione gli obiettivi e dell'attività di BNPP e la circostanza che la capogruppo è sottoposta alla supervisione della Banca Centrale Europea e della Autorité de Contrôle Prudentiel et de Résolution, tali rischi sono ritenuti accettabili dal management. Il debito senior a lungo termine di BNP Paribas è dotato di rating A da Standard &amp; Poor's e A1 da Moody's.</p> <p><i>Rischio di Liquidità</i></p>

Elemento	Titolo	
		L'Emittente ha una significativa esposizione al rischio di liquidità. Al fine di attenuare tale esposizione l'Emittente ha concluso accordi di compensazione (netting agreements) con la capogruppo e altri soggetti appartenenti al Gruppo BNPP.
<b>D.3</b>	Riesgos clave asociados a los Valores	<p>Oltre ai rischi (ivi incluso il rischio di inadempimento) che possono influenzare la capacità dell'Emittente di adempiere alle obbligazioni assunte relativamente ai Titoli o del Garante di adempiere alle obbligazioni assunte ai sensi della Garanzia, esistono determinati fattori che sono significativi allo scopo di valutare i rischi associati ai Titoli emessi ai sensi del presente Prospetto di Base, ivi inclusi:</p> <p><i>Rischio di Mercato</i></p> <ul style="list-style-type: none"> <li>-i Titoli (diversi dai Titoli Garantiti) sono obbligazioni non garantite;</li> <li>-i Titoli che operano con leva finanziaria comportano livello di rischio più alto e in caso di perdite su tali Titoli, tali perdite possono essere più elevate rispetto a quelle riportate su un titolo simile che non è oggetto di leva;</li> <li>-il prezzo di negoziazione dei Titoli è influenzato da vari fattori tra cui, a mero titolo esemplificativo (in relazione ai Titoli legati a un Sottostante di Riferimento), il prezzo del/i relativo/i Sottostante/i di Riferimento, il tempo restante alla scadenza o al rimborso e la volatilità, e tali fattori implicano che il prezzo di negoziazione dei Titoli può essere inferiore all'Importo del Rimborso Finale o all'Importo del Regolamento in Contanti o al valore del Diritto Spettante;</li> <li>-l'esposizione al Sottostante di Riferimento in molti casi sarà ottenuta tramite la stipula da parte dell'Emittente di accordi di copertura e, in relazione ai Titoli legati a un Sottostante di Riferimento, i potenziali investitori sono esposti all'andamento di questi accordi di copertura e ad eventi che possono avere un effetto sugli accordi di copertura e, di conseguenza, il verificarsi di uno di questi eventi può avere un effetto sul valore dei Titoli;</li> </ul> <p><i>Rischi legati ai Portatori dei Titoli</i></p> <ul style="list-style-type: none"> <li>-le disposizioni sulle assemblee dei Portatori consentono a maggioranze definite di vincolare tutti i Portatori;</li> <li>-In alcune circostanze i Portatori potrebbero perdere l'intero valore del loro investimento.</li> </ul> <p><i>Rischi legati all'Emittente/Garante</i></p> <ul style="list-style-type: none"> <li>-una riduzione dell'eventuale rating assegnato a titoli di debito in essere dell'Emittente o Garante (se applicabile) da parte di un'agenzia di rating potrebbe causare una riduzione del valore di negoziazione dei Titoli;</li> <li>-potrebbero sorgere certi conflitti di interessi (si veda l'Elemento E.4 che segue);</li> </ul> <p><i>Rischi Legali</i></p> <ul style="list-style-type: none"> <li>-il verificarsi di un ulteriore evento di turbativa o di un evento di turbativa ulteriore opzionale può portare a una rettifica dei Titoli, il rimborso anticipato può avere come conseguenza una differenza tra l'importo pagabile al momento del rimborso programmato e l'importo che si prevede sia pagato al momento del rimborso programmato e, di conseguenza, il verificarsi di un evento di turbativa ulteriore e/o di un evento di turbativa ulteriore opzionale può avere un effetto pregiudizievole sul valore o sulla liquidità dei Titoli;</li> <li>-potrebbero essere pagabili spese e tasse in relazione ai Titoli;</li> <li>-i Titoli potrebbero essere liquidati nel caso di illegalità o impossibilità, e tale</li> </ul>

Elemento	Titolo	
		<p>annullamento o liquidazione potrebbe avere come conseguenza il fatto che un investitore non realizzi un ritorno su un investimento nei Titoli;</p> <p>-una decisione giudiziaria o un mutamento di una prassi amministrativa o una modifica della legge inglese o francese, a seconda dei casi, successivi alla data del Prospetto di Base potrebbero avere un impatto sostanzialmente pregiudizievole sul valore dei Titoli da essi influenzati;</p> <p><i>Rischi legati al Mercato Secondario</i></p> <p>-l'unico mezzo attraverso il quale un Portatore può realizzare valore dal Titolo prima della sua Data di Rimborso consiste nella sua vendita al prezzo di mercato in vigore al momento dell'operazione in un mercato secondario disponibile, fermo restando che potrebbe non esistere alcun mercato secondario per i Titoli (il che potrebbe significare, per un investitore, dover attendere di esercitare il rimborso dei Titoli, al fine di realizzare un valore superiore rispetto al valore di scambio);</p> <p>-per talune emissioni di Titoli, BNP Paribas Arbitrage S.N.C. è tenuta ad agire in veste di market-maker. In tali circostanze, BNP Paribas Arbitrage S.N.C. si adopererà al fine di mantenere un mercato secondario per l'intera durata in vita dei Titoli, in base alle normali condizioni di mercato, e proporrà al mercato prezzi di domanda e offerta. Lo scarto fra i prezzi di domanda e di offerta può variare durante la vita dei Titoli. Tuttavia, durante alcuni periodi, può risultare difficile, impraticabile o impossibile per BNP Paribas Arbitrage S.N.C. quotare prezzi di domanda e di offerta, e durante tali periodi può risultare difficile, impraticabile o impossibile acquistare o vendere questi Titoli. Ciò può dipendere, per esempio, da condizioni di mercato sfavorevoli, prezzi volatili o importanti fluttuazioni dei prezzi, la chiusura o la limitazione di una piazza importante o il verificarsi al suo interno di problemi tecnici quali un malfunzionamento dei sistemi informativi o un'interruzione della rete.</p> <p><i>Rischi relativi ai Sottostanti di Riferimento</i></p> <p>-Inoltre, esistono rischi specifici in relazione ai Titoli che sono legati a un Sottostante di Riferimento (inclusi Titoli Ibridi) e un investimento in tali Titoli comporterà rischi significativi non associati a un investimento in un titolo di debito tradizionale. I fattori di rischio relativi ai Titoli Legati a un Sottostante di Riferimento includono:</p> <p>-esposizione a uno o più indici, eventi di rettifica e turbative di mercato o la mancata apertura di una borsa, che potrebbero avere un effetto negativo sul valore e sulla liquidità dei Titoli e che l'Emittente non fornisce informazioni post-emissione in relazione al Sottostante di Riferimento.</p> <p><i>Rischi relativi ad alcune specifiche tipologie di prodotti</i></p> <p>I seguenti rischi sono associati a prodotti ETS:</p> <p>Prodotti a leva</p> <p>Gli investitori possono essere esposti a una perdita parziale o totale del capitale investito. Il rendimento dei Titoli dipende dalla performance del/i Sottostante/i di Riferimento e dall'applicazione delle clausole di Knock-out e/o di Estinzione Anticipata Automatica. Inoltre, il rendimento può dipendere da altri fattori di mercato come i tassi di interesse, la volatilità implicita del/i Sottostante/i di Riferimento e il tempo residuo prima della scadenza. L'effetto della leva finanziaria sui Titoli può avere un effetto positivo o negativo.</p>
<b>D.6</b>	Advertencias en materia de riesgos	<p>Consúltese el Elemento D.3 anterior.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Emisor deviene insolvente o si, de otro modo, no puede o declina amortizar los Valores llegado el momento de su amortización.</p>

Elemento	Titolo	
		<p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Garante no puede o declina cumplir sus obligaciones derivadas de la Garantía llegado el momento.</p> <p>Asimismo, los inversores podrían perder la totalidad o parte de su inversión en los Valores en virtud de la aplicación de los términos y condiciones por los que se rigen.</p>

#### Section E - Offerta

Elemento	Titolo	
<b>E.2b</b>	Ragioni dell'offerta e utilizzo dei proventi	I proventi netti dell'emissione dei Titoli andranno a far parte dei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di <i>future</i> o altri strumenti di copertura
<b>E.3</b>	Termini e condizioni dell'offerta	Il prezzo di emissione dei Titoli è come indicato in C.20.
<b>E.4</b>	Interesse di persone fisiche e giuridiche coinvolte nell'emissione / offerta	<p>Ognuno di tali Collocatori e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le loro collegate nel corso della normale attività.</p> <p>Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.</p>
<b>E.7</b>	Spese addebitate all'investitore dall'Emittente	Nessuna spesa sarà addebitata ad un investitore da parte dell'Emittente.