

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 22 MAY 2018

BNP Paribas Issuance B.V.
(formerly *BNP Paribas Arbitrage Issuance B.V.*)
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

EUR "Turbo" Certificates relating to an Index

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 7 June 2017, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 18 of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on BNP Paribas Issuance B.V. (the "**Issuer**") and BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing on the following website: investimenti.bnpparibas.it and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus and the Supplement(s) to the Base Prospectus will also be available on the AMF website www.amf-france.org.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier*
NL0012670079	5,000,000	5,000,000	166027888	P70079	EUR 0.32	Call	EUR 20,750	EUR 20,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670087	5,000,000	5,000,000	166027896	P70087	EUR 0.27	Call	EUR 21,250	EUR 21,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670095	5,000,000	5,000,000	166027900	P70095	EUR 0.22	Call	EUR 21,750	EUR 21,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670103	5,000,000	5,000,000	166027918	P70103	EUR 0.17	Call	EUR 22,250	EUR 22,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670111	5,000,000	5,000,000	166027926	P70111	EUR 0.12	Call	EUR 22,750	EUR 22,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670129	5,000,000	5,000,000	166027934	P70129	EUR 0.07	Call	EUR 23,250	EUR 23,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670137	5,000,000	5,000,000	166027942	P70137	EUR 0.02	Call	EUR 23,750	EUR 23,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670145	5,000,000	5,000,000	166027969	P70145	EUR 0.01	Call	EUR 24,000	EUR 24,000	21 September 2018	28 September 2018	10,000	0.0001
NL0012670152	5,000,000	5,000,000	166027977	P70152	EUR 0.01	Call	EUR 24,250	EUR 24,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670160	5,000,000	5,000,000	166027985	P70160	EUR 0.01	Call	EUR 24,500	EUR 24,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670178	5,000,000	5,000,000	166027993	P70178	EUR 0.01	Put	EUR 23,500	EUR 23,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670186	5,000,000	5,000,000	166028019	P70186	EUR 0.01	Put	EUR 23,750	EUR 23,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670194	5,000,000	5,000,000	166028027	P70194	EUR 0.01	Put	EUR 24,000	EUR 24,000	21 September 2018	28 September 2018	10,000	0.0001
NL0012670202	5,000,000	5,000,000	166028035	P70202	EUR 0.03	Put	EUR 24,250	EUR 24,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670210	5,000,000	5,000,000	166028043	P70210	EUR 0.06	Put	EUR 24,500	EUR 24,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670228	5,000,000	5,000,000	166028051	P70228	EUR 0.08	Put	EUR 24,750	EUR 24,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670236	5,000,000	5,000,000	166028060	P70236	EUR 0.13	Put	EUR 25,250	EUR 25,250	21 September 2018	28 September 2018	10,000	0.0001

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NL0012670244	5,000,000	5,000,000	166028078	P70244	EUR 0.18	Put	EUR 25,750	EUR 25,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670251	5,000,000	5,000,000	166028086	P70251	EUR 0.23	Put	EUR 26,250	EUR 26,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670269	5,000,000	5,000,000	166028094	P70269	EUR 0.28	Put	EUR 26,750	EUR 26,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670277	5,000,000	5,000,000	166028108	P70277	EUR 0.33	Put	EUR 27,250	EUR 27,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670285	5,000,000	5,000,000	166028116	P70285	EUR 0.36	Put	EUR 27,500	EUR 27,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670293	5,000,000	5,000,000	166028124	P70293	EUR 0.46	Put	EUR 28,500	EUR 28,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670301	5,000,000	5,000,000	166028132	P70301	EUR 0.56	Put	EUR 29,500	EUR 29,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670319	5,000,000	5,000,000	166028159	P70319	EUR 0.59	Call	EUR 18,000	EUR 18,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670327	5,000,000	5,000,000	166028167	P70327	EUR 0.49	Call	EUR 19,000	EUR 19,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670335	5,000,000	5,000,000	166028175	P70335	EUR 0.39	Call	EUR 20,000	EUR 20,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670343	5,000,000	5,000,000	166028183	P70343	EUR 0.34	Call	EUR 20,500	EUR 20,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670350	5,000,000	5,000,000	166028191	P70350	EUR 0.29	Call	EUR 21,000	EUR 21,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670368	5,000,000	5,000,000	166028205	P70368	EUR 0.24	Call	EUR 21,500	EUR 21,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670376	5,000,000	5,000,000	166028213	P70376	EUR 0.19	Call	EUR 22,000	EUR 22,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670384	5,000,000	5,000,000	166028221	P70384	EUR 0.14	Call	EUR 22,500	EUR 22,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670392	5,000,000	5,000,000	166028230	P70392	EUR 0.09	Call	EUR 23,000	EUR 23,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670400	5,000,000	5,000,000	166028248	P70400	EUR 0.04	Call	EUR 23,500	EUR 23,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670418	5,000,000	5,000,000	166028256	P70418	EUR 0.01	Call	EUR 24,000	EUR 24,000	21 December 2018	4 January 2019	10,000	0.0001

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NL0012670426	5,000,000	5,000,000	166028264	P70426	EUR 0.01	Call	EUR 24,500	EUR 24,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670434	5,000,000	5,000,000	166028272	P70434	EUR 0.01	Put	EUR 23,500	EUR 23,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670442	5,000,000	5,000,000	166028299	P70442	EUR 0.01	Put	EUR 24,000	EUR 24,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670459	5,000,000	5,000,000	166028302	P70459	EUR 0.06	Put	EUR 24,500	EUR 24,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670467	5,000,000	5,000,000	166028329	P70467	EUR 0.11	Put	EUR 25,000	EUR 25,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670475	5,000,000	5,000,000	166028337	P70475	EUR 0.16	Put	EUR 25,500	EUR 25,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670483	5,000,000	5,000,000	166028345	P70483	EUR 0.21	Put	EUR 26,000	EUR 26,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670491	5,000,000	5,000,000	166028353	P70491	EUR 0.26	Put	EUR 26,500	EUR 26,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670509	5,000,000	5,000,000	166028361	P70509	EUR 0.31	Put	EUR 27,000	EUR 27,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670517	5,000,000	5,000,000	166028370	P70517	EUR 0.36	Put	EUR 27,500	EUR 27,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670525	5,000,000	5,000,000	166028388	P70525	EUR 0.41	Put	EUR 28,000	EUR 28,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670533	5,000,000	5,000,000	166028396	P70533	EUR 0.51	Put	EUR 29,000	EUR 29,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670541	5,000,000	5,000,000	166028400	P70541	EUR 0.61	Put	EUR 30,000	EUR 30,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670558	30,000	30,000	166028418	P70558	EUR 29.69	Call	EUR 10,000	EUR 10,000	19 December 2018	2 January 2019	100	0.01
NL0012670566	30,000	30,000	166028426	P70566	EUR 24.69	Call	EUR 10,500	EUR 10,500	19 December 2018	2 January 2019	100	0.01
NL0012670574	30,000	30,000	166028434	P70574	EUR 19.69	Call	EUR 11,000	EUR 11,000	19 December 2018	2 January 2019	100	0.01
NL0012670582	30,000	30,000	166028442	P70582	EUR 14.69	Call	EUR 11,500	EUR 11,500	19 December 2018	2 January 2019	100	0.01
NL0012670590	30,000	30,000	166028469	P70590	EUR 12.19	Call	EUR 11,750	EUR 11,750	19 December 2018	2 January 2019	100	0.01

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NL0012670608	30,000	30,000	166028477	P70608	EUR 9.69	Call	EUR 12,000	EUR 12,000	19 December 2018	2 January 2019	100	0.01
NL0012670616	30,000	30,000	166028485	P70616	EUR 7.19	Call	EUR 12,250	EUR 12,250	19 December 2018	2 January 2019	100	0.01
NL0012670624	30,000	30,000	166028493	P70624	EUR 4.69	Call	EUR 12,500	EUR 12,500	19 December 2018	2 January 2019	100	0.01
NL0012670632	30,000	30,000	166028507	P70632	EUR 2.19	Call	EUR 12,750	EUR 12,750	19 December 2018	2 January 2019	100	0.01
NL0012670640	30,000	30,000	166028515	P70640	EUR 0.01	Call	EUR 13,000	EUR 13,000	19 December 2018	2 January 2019	100	0.01
NL0012670657	30,000	30,000	166028523	P70657	EUR 0.01	Call	EUR 13,250	EUR 13,250	19 December 2018	2 January 2019	100	0.01
NL0012670665	30,000	30,000	166028531	P70665	EUR 0.01	Put	EUR 12,750	EUR 12,750	19 December 2018	2 January 2019	100	0.01
NL0012670673	30,000	30,000	166028540	P70673	EUR 0.31	Put	EUR 13,000	EUR 13,000	19 December 2018	2 January 2019	100	0.01
NL0012670681	30,000	30,000	166028558	P70681	EUR 2.81	Put	EUR 13,250	EUR 13,250	19 December 2018	2 January 2019	100	0.01
NL0012670699	30,000	30,000	166028566	P70699	EUR 5.31	Put	EUR 13,500	EUR 13,500	19 December 2018	2 January 2019	100	0.01
NL0012670707	30,000	30,000	166028574	P70707	EUR 7.81	Put	EUR 13,750	EUR 13,750	19 December 2018	2 January 2019	100	0.01
NL0012670715	30,000	30,000	166028582	P70715	EUR 10.31	Put	EUR 14,000	EUR 14,000	19 December 2018	2 January 2019	100	0.01
NL0012670723	30,000	30,000	166028604	P70723	EUR 12.81	Put	EUR 14,250	EUR 14,250	19 December 2018	2 January 2019	100	0.01
NL0012670731	30,000	30,000	166028612	P70731	EUR 15.31	Put	EUR 14,500	EUR 14,500	19 December 2018	2 January 2019	100	0.01
NL0012670749	30,000	30,000	166028639	P70749	EUR 20.31	Put	EUR 15,000	EUR 15,000	19 December 2018	2 January 2019	100	0.01
NL0012670756	30,000	30,000	166028647	P70756	EUR 25.31	Put	EUR 15,500	EUR 15,500	19 December 2018	2 January 2019	100	0.01
NL0012670764	30,000	30,000	166028655	P70764	EUR 30.31	Put	EUR 16,000	EUR 16,000	19 December 2018	2 January 2019	100	0.01
NL0012670772	30,000	30,000	166028663	P70772	EUR 7.51	Call	EUR 2,800	EUR 2,800	19 December 2018	2 January 2019	100	0.01

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NL0012670780	30,000	30,000	166028671	P70780	EUR 5.51	Call	EUR 3,000	EUR 3,000	19 December 2018	2 January 2019	100	0.01
NL0012670798	30,000	30,000	166028680	P70798	EUR 4.51	Call	EUR 3,100	EUR 3,100	19 December 2018	2 January 2019	100	0.01
NL0012670806	30,000	30,000	166028698	P70806	EUR 3.51	Call	EUR 3,200	EUR 3,200	19 December 2018	2 January 2019	100	0.01
NL0012670814	30,000	30,000	166028701	P70814	EUR 2.51	Call	EUR 3,300	EUR 3,300	19 December 2018	2 January 2019	100	0.01
NL0012670822	30,000	30,000	166028710	P70822	EUR 1.51	Call	EUR 3,400	EUR 3,400	19 December 2018	2 January 2019	100	0.01
NL0012670830	30,000	30,000	166028728	P70830	EUR 0.51	Call	EUR 3,500	EUR 3,500	19 December 2018	2 January 2019	100	0.01
NL0012670848	30,000	30,000	166028736	P70848	EUR 0.01	Call	EUR 3,600	EUR 3,600	19 December 2018	2 January 2019	100	0.01
NL0012670855	30,000	30,000	166028744	P70855	EUR 0.01	Put	EUR 3,500	EUR 3,500	19 December 2018	2 January 2019	100	0.01
NL0012670863	30,000	30,000	166028752	P70863	EUR 0.49	Put	EUR 3,600	EUR 3,600	19 December 2018	2 January 2019	100	0.01
NL0012670871	30,000	30,000	166028779	P70871	EUR 1.49	Put	EUR 3,700	EUR 3,700	19 December 2018	2 January 2019	100	0.01
NL0012670889	30,000	30,000	166028787	P70889	EUR 2.49	Put	EUR 3,800	EUR 3,800	19 December 2018	2 January 2019	100	0.01
NL0012670897	30,000	30,000	166028795	P70897	EUR 3.49	Put	EUR 3,900	EUR 3,900	19 December 2018	2 January 2019	100	0.01
NL0012670905	30,000	30,000	166028809	P70905	EUR 4.49	Put	EUR 4,000	EUR 4,000	19 December 2018	2 January 2019	100	0.01
NL0012670913	30,000	30,000	166028817	P70913	EUR 5.49	Put	EUR 4,100	EUR 4,100	19 December 2018	2 January 2019	100	0.01
NL0012670921	30,000	30,000	166028825	P70921	EUR 7.49	Put	EUR 4,300	EUR 4,300	19 December 2018	2 January 2019	100	0.01
NL0012670939	30,000	30,000	166028833	P70939	EUR 4.40	Call	JPY 17,000	JPY 17,000	19 December 2018	2 January 2019	10	0.10
NL0012670947	30,000	30,000	166028841	P70947	EUR 3.63	Call	JPY 18,000	JPY 18,000	19 December 2018	2 January 2019	10	0.10
NL0012670954	30,000	30,000	166028850	P70954	EUR 2.86	Call	JPY 19,000	JPY 19,000	19 December 2018	2 January 2019	10	0.10

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NL0012670962	30,000	30,000	166028868	P70962	EUR 2.09	Call	JPY 20,000	JPY 20,000	19 December 2018	2 January 2019	10	0.10
NL0012670970	30,000	30,000	166028876	P70970	EUR 1.32	Call	JPY 21,000	JPY 21,000	19 December 2018	2 January 2019	10	0.10
NL0012670988	30,000	30,000	166028884	P70988	EUR 0.55	Call	JPY 22,000	JPY 22,000	19 December 2018	2 January 2019	10	0.10
NL0012670996	30,000	30,000	166028892	P70996	EUR 0.01	Call	JPY 23,000	JPY 23,000	19 December 2018	2 January 2019	10	0.10
NL0012671002	30,000	30,000	166028906	P71002	EUR 0.22	Put	JPY 23,000	JPY 23,000	19 December 2018	2 January 2019	10	0.10
NL0012671010	30,000	30,000	166028914	P71010	EUR 0.99	Put	JPY 24,000	JPY 24,000	19 December 2018	2 January 2019	10	0.10
NL0012671028	30,000	30,000	166028922	P71028	EUR 1.76	Put	JPY 25,000	JPY 25,000	19 December 2018	2 January 2019	10	0.10
NL0012671036	30,000	30,000	166028949	P71036	EUR 2.52	Put	JPY 26,000	JPY 26,000	19 December 2018	2 January 2019	10	0.10
NL0012671044	30,000	30,000	166028957	P71044	EUR 3.29	Put	JPY 27,000	JPY 27,000	19 December 2018	2 January 2019	10	0.10
NL0012671051	30,000	30,000	166028965	P71051	EUR 4.06	Put	JPY 28,000	JPY 28,000	19 December 2018	2 January 2019	10	0.10
NL0012671069	200,000	200,000	166028973	P71069	EUR 6.03	Call	USD 2,000	USD 2,000	19 December 2018	2 January 2019	100	0.01
NL0012671077	200,000	200,000	166028981	P71077	EUR 5.18	Call	USD 2,100	USD 2,100	19 December 2018	2 January 2019	100	0.01
NL0012671085	200,000	200,000	166028990	P71085	EUR 4.33	Call	USD 2,200	USD 2,200	19 December 2018	2 January 2019	100	0.01
NL0012671093	200,000	200,000	166029007	P71093	EUR 3.49	Call	USD 2,300	USD 2,300	19 December 2018	2 January 2019	100	0.01
NL0012671101	200,000	200,000	166029015	P71101	EUR 2.64	Call	USD 2,400	USD 2,400	19 December 2018	2 January 2019	100	0.01
NL0012671119	200,000	200,000	166029023	P71119	EUR 1.79	Call	USD 2,500	USD 2,500	19 December 2018	2 January 2019	100	0.01
NL0012671127	200,000	200,000	166029031	P71127	EUR 0.94	Call	USD 2,600	USD 2,600	19 December 2018	2 January 2019	100	0.01
NL0012671135	200,000	200,000	166029040	P71135	EUR 0.10	Call	USD 2,700	USD 2,700	19 December 2018	2 January 2019	100	0.01

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NL0012671143	200,000	200,000	166029058	P71143	EUR 0.01	Call	USD 2,800	USD 2,800	19 December 2018	2 January 2019	100	0.01
NL0012671150	200,000	200,000	166029066	P71150	EUR 0.01	Put	USD 2,700	USD 2,700	19 December 2018	2 January 2019	100	0.01
NL0012671168	200,000	200,000	166029074	P71168	EUR 0.75	Put	USD 2,800	USD 2,800	19 December 2018	2 January 2019	100	0.01
NL0012671176	200,000	200,000	166029082	P71176	EUR 1.60	Put	USD 2,900	USD 2,900	19 December 2018	2 January 2019	100	0.01
NL0012671184	200,000	200,000	166029104	P71184	EUR 2.44	Put	USD 3,000	USD 3,000	19 December 2018	2 January 2019	100	0.01
NL0012671192	200,000	200,000	166029112	P71192	EUR 3.29	Put	USD 3,100	USD 3,100	19 December 2018	2 January 2019	100	0.01
NL0012671200	200,000	200,000	166029139	P71200	EUR 4.14	Put	USD 3,200	USD 3,200	19 December 2018	2 January 2019	100	0.01
NL0012671218	200,000	200,000	166029147	P71218	EUR 4.99	Put	USD 3,300	USD 3,300	19 December 2018	2 January 2019	100	0.01
NL0012671226	200,000	200,000	166029155	P71226	EUR 5.83	Put	USD 3,400	USD 3,400	19 December 2018	2 January 2019	100	0.01
NL0012671234	100,000	100,000	166029163	P71234	EUR 13.88	Call	USD 5,250	USD 5,250	19 December 2018	2 January 2019	100	0.01
NL0012671242	100,000	100,000	166029171	P71242	EUR 11.76	Call	USD 5,500	USD 5,500	19 December 2018	2 January 2019	100	0.01
NL0012671259	100,000	100,000	166029180	P71259	EUR 9.65	Call	USD 5,750	USD 5,750	19 December 2018	2 January 2019	100	0.01
NL0012671267	100,000	100,000	166029198	P71267	EUR 7.53	Call	USD 6,000	USD 6,000	19 December 2018	2 January 2019	100	0.01
NL0012671275	100,000	100,000	166029201	P71275	EUR 5.41	Call	USD 6,250	USD 6,250	19 December 2018	2 January 2019	100	0.01
NL0012671283	100,000	100,000	166029210	P71283	EUR 3.29	Call	USD 6,500	USD 6,500	19 December 2018	2 January 2019	100	0.01
NL0012671291	100,000	100,000	166029228	P71291	EUR 1.17	Call	USD 6,750	USD 6,750	19 December 2018	2 January 2019	100	0.01
NL0012671309	100,000	100,000	166029236	P71309	EUR 0.01	Call	USD 7,000	USD 7,000	19 December 2018	2 January 2019	100	0.01
NL0012671317	100,000	100,000	166029244	P71317	EUR 0.01	Put	USD 6,750	USD 6,750	19 December 2018	2 January 2019	100	0.01

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier*
NL0012671325	100,000	100,000	166029252	P71325	EUR 0.94	Put	USD 7,000	USD 7,000	19 December 2018	2 January 2019	100	0.01
NL0012671333	100,000	100,000	166029279	P71333	EUR 3.06	Put	USD 7,250	USD 7,250	19 December 2018	2 January 2019	100	0.01
NL0012671341	100,000	100,000	166029287	P71341	EUR 5.18	Put	USD 7,500	USD 7,500	19 December 2018	2 January 2019	100	0.01
NL0012671358	100,000	100,000	166029295	P71358	EUR 7.30	Put	USD 7,750	USD 7,750	19 December 2018	2 January 2019	100	0.01
NL0012671366	100,000	100,000	166029309	P71366	EUR 9.42	Put	USD 8,000	USD 8,000	19 December 2018	2 January 2019	100	0.01
NL0012671374	100,000	100,000	166029317	P71374	EUR 11.53	Put	USD 8,250	USD 8,250	19 December 2018	2 January 2019	100	0.01
NL0012671382	100,000	100,000	166029325	P71382	EUR 13.65	Put	USD 8,500	USD 8,500	19 December 2018	2 January 2019	100	0.01

* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

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NL0012670079	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670087	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670095	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670103	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670111	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670129	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670137	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670145	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670152	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670160	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670178	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670186	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670194	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670202	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670210	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670228	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670236	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670244	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670251	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670269	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670277	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670285	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670293	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670301	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670319	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670327	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670335	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670343	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670350	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670368	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670376	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670384	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670392	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670400	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670418	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670426	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670434	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670442	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670459	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670467	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670475	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670483	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670491	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670509	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670517	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670525	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670533	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670541	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670558	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670566	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670574	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670582	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670590	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670640	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670657	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670665	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670673	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670681	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670699	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670707	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670715	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670723	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670731	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670749	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670756	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670764	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670772	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670780	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670798	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670806	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670814	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index /	-	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Multi-Exchange Index		
NL0012670822	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670830	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670848	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670855	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670863	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670871	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670889	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670897	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Index		
NL0012670905	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670913	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670921	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670939	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670947	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670954	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670962	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670970	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670988	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670996	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671002	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012671010	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671028	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671036	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671044	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671051	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671069	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671077	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671085	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671093	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671101	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012671119	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671127	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671135	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671143	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671150	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671168	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671176	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671184	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671192	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones	www.eu.spindices.com	As set out in	-	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					Indices LLC ("SPDJI")		Annex 2 for a Composite Index / Multi-Exchange Index		
NL0012671200	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671218	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671226	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671234	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671242	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671259	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671267	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671275	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671283	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671291	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671309	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671317	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671325	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012671333	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671341	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671358	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671366	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671374	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671382	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD

GENERAL PROVISIONS

The following terms apply to each series of Securities:

- 1. Issuer:** BNP Paribas Issuance B.V.
- 2. Guarantor:** BNP Paribas
- 3. Trade Date:** Not applicable.
- 4. Issue Date:** 22 May 2018.
- 5. Consolidation:** Not applicable.
- 6. Type of Securities:**
 - (a) Certificates.
 - (b) The Securities are Index Securities.
Automatic Exercise applies on the Exercise Date.

The Exercise Date is as set out in "Specific Provisions for each Series" above, or if such day is not a Business Day, the immediately subsequent Business Day.

The Exercise Date will be subject to the same adjustments provided for the Redemption Valuation Date. For the purposes of Borsa Italiana, the Exercise Date shall be deemed to be also the expiration date of the Securities.

The Exercise Settlement Date is as set out in "Specific Provisions for each Series" above.

The minimum number of Securities that may be exercised by the Holder is (1) one Security and in excess thereof by multiples of (1) one Security.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Not applicable.
- 7. Form of Securities:** Italian Dematerialised Securities.
- 8. Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
- 9. Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
- 10. Rounding Convention for cash Settlement Amount:** Not applicable.
- 11. Variation of Settlement:**
 - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
- 12. Final Payout:**
 - ETS Payouts:**
 - Leverage Products:**
ETS Final Payout 2200/1.

Call Securities or Put Securities.
 - Aggregation:** Not applicable.
- 13. Relevant Asset(s):** Not applicable.
- 14. Entitlement:** Not applicable.
- 15. Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Index Currency into the Settlement Currency for the purposes of

determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to www.bloomberg.com/markets/currencies/fix-fixings (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

If the Index Currency detailed in "Specific Provisions for each Series" above is the same as the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

- 16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
- 17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
- 18. **Minimum Trading Size:** Not applicable.
- 19. **Principal Security Agent:** BNP Paribas Securities Services, Milan Branch.
- 20. **Registrar:** Not applicable.
- 21. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
- 22. **Governing law:** English law.
- 23. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

- 24. **Hybrid Securities:** Not applicable.
- 25. **Index Securities:** Applicable.
 - (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
 - (b) **Index Currency:** See the Specific Provisions for each Series above.
 - (c) **Exchange(s):** See the Specific Provisions for each Series above.
 - (d) **Related Exchange(s):** All Exchanges.
 - (e) **Exchange Business Day:** Single Index Basis.
 - (f) **Scheduled Trading Day:** Single Index Basis.
 - (g) **Weighting:** Not applicable.
 - (h) **Settlement Price:**
 - **In respect of non Italian indices:** Official closing level.
 - **In respect of Italian indices managed by Borsa Italiana:** Official opening level.
 - (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
 - (j) **Valuation Time:**
 - **In respect of non Italian indices:** Conditions apply.
 - **In respect of Italian indices managed by Borsa Italiana:** The time when the official opening level of the Underlying Index is determined by the Exchange.
 - (k) **Redemption on Occurrence of an Index Adjustments Event:** Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable.

(l) Index Correction Period:	As per Conditions.
(m) Additional provisions applicable to Custom Indices:	Not applicable.
(n) Additional provisions applicable to Futures Price Valuation:	Not applicable.
26. Share Securities:	Not applicable.
27. ETI Securities:	Not applicable.
28. Debt Securities:	Not applicable.
29. Commodity Securities:	Not applicable.
30. Inflation Index Securities:	Not applicable.
31. Currency Securities:	Not applicable.
32. Fund Securities:	Not applicable.
33. Futures Securities:	Not applicable.
34. Credit Securities:	Not applicable.
35. Underlying Interest Rate Securities:	Not applicable.
36. Preference Share Certificates:	Not applicable.
37. OET Certificates:	Not applicable.
38. Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39. Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable. Hedging Disruption does not apply to the Securities. (b) The following Optional Additional Disruption Events apply to the Securities: Not applicable. (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40. Knock-in Event:	Not applicable.
41. Knock-out Event:	Applicable. In respect of Call Securities: "less than or equal to" the Knock-out Level. In respect of Put Securities: "greater than or equal to" the Knock-out Level.
(a) SPS Knock-out Valuation:	Not applicable.
(b) Level:	Official level.
(c) Knock-out Level/Knock-out Range Level:	See the Specific Provisions for each Series above.
(d) Knock-out Period Beginning Date:	Listing Date.
(e) Knock-out Period Beginning Date Day Convention:	Applicable.

- (f) **Knock-out Determination Period:** The period beginning on (and including) the Knock-out Period Beginning Date and ending on (and including) the Knock-out Period Ending Date.
- (g) **Knock-out Determination Day(s):** Each Scheduled Trading Day in the Knock-out Determination Period.
- (h) **Knock-out Period Ending Date:** The Redemption Valuation Date.
- (i) **Knock-out Period Ending Date Day Convention:** Applicable.
- (j) **Knock-out Valuation Time:** Any time on a Knock-out Determination Day.
- (k) **Knock-out Observation Price Source:** Index Sponsor.
- (l) **Disruption Consequences:** Not applicable.

42. EXERCISE, VALUATION AND REDEMPTION

- (a) **Notional Amount of each Certificate:** Not applicable.
- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Not applicable.
- (d) **Instalment Certificates:** The Certificates are not Instalment Certificates.
- (e) **Issuer Call Option:** Not applicable.
- (f) **Holder Put Option:** Not applicable.
- (g) **Automatic Early Redemption:** Applicable.
 - (i) **Automatic Early Redemption Event:** AER Knock-out: Knock-out Event.
 - (ii) **Automatic Early Redemption Payout:** Automatic Early Redemption Payout 2200/1.
 - (iii) **Automatic Early Redemption Date(s):** Not applicable.
 - (iv) **Observation Price Source:** Not applicable.
 - (v) **Underlying Reference Level:** Not applicable.
 - (vi) **Automatic Early Redemption Level:** Knock-out Level.
 - (vii) **Automatic Early Redemption Percentage:** Not applicable.
 - (viii) **AER Exit Rate:** Not applicable.
 - (ix) **Automatic Early Redemption Valuation Date(s):** AER Knock-out Date.
- (h) **Renouncement Notice Cut-off Time:**
 - **In respect of non Italian indices:** 5.00 p.m. (Milan Time).
 - **In respect of Italian indices managed by Borsa Italiana:** 10.00 a.m. (Milan Time).
- (i) **Strike Date:** Not applicable.

(j) Strike Price:	See the "Specific Provisions for each Series" above.
(k) Redemption Valuation Date:	The Exercise Date.
(l) Averaging:	Averaging does not apply to the Securities.
(m) Observation Dates:	Not applicable.
(n) Observation Period:	Not applicable.
(o) Settlement Business Day:	Not applicable.
(p) Cut-off Date:	Not applicable.
(q) Identification information of Holders as provided by Condition 29:	Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

43. U.S. Selling Restrictions:	Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44. Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45. Registered broker/dealer:	Not applicable.
46. TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable.
47. Non exempt Offer:	Applicable.
(i) Non-exempt Offer Jurisdictions:	Italy
	The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX, which may be qualified as a public offer of Securities in Italy under Italian law and this Final Terms are prepared for this purpose.
	No Offer Period is envisaged and the items relating to "Terms and Conditions of the Public Offer", "Intermediaries with a firm commitment to act" and "Placing and Underwriting" (as per the Form of Final Terms for Certificates included in the Base Prospectus) are not applicable.
(ii) Offer Period:	Not applicable.
(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	Not applicable.
(iv) General Consent:	Not applicable.
(v) Other Authorised Offeror Terms:	Not applicable.
48. Prohibition of Sales to EEA Retail Investors:	
(a) Selling Restriction:	Not applicable.
(b) Legend:	Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities:	Not applicable.
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50. Notional Value Repack Securities: Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in blue ink that reads "C. Nastasa". The signature is written in a cursive style and is underlined with a single horizontal stroke.

By:

.....
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application will be made to admit the Securities described herein for trading on the multilateral trading facility of securitised derivatives financial instruments (the "**SeDeX**"), organised and managed by Borsa Italiana S.p.A.

2. Ratings

The Securities have not been rated.

The rating of the Issuer is A from Standard and Poor's.

The rating of the Guarantor is Aa3 from Moody's and A from Standard and Poor's.

As defined by Moody's, an "Aa" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the relevant Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category.

Moody's and Standard & Poor's are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

3. Interests of Natural and Legal Persons Involved in the Issue

Save as described above and discussed in "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index as well as the Exchange Rate may be obtained from the Calculation Agent by emailing investimenti@bnpparibas.it.

The Issuer does not intend to provide post-issuance information.

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

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- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50® Index or have any obligation to do so.

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- The accuracy, timeliness, and completeness of the EURO STOXX 50® Index and its data;
- The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index and its data;
- The performance of the Securities generally.

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FTSE MIB index

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NASDAQ 100® Index

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Nikkei 225 Index

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Ownership of trademarks and any other intellectual property rights with respect to the marks to indicate the Nikkei 225 Index belong to the JPX Group and Nikkei;

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The JPX Group and Nikkei shall have the right to change the composition of the stocks included in the Nikkei 225 Index, the calculation methodology of the Nikkei 225 Index or any other details of the Nikkei 225 Index and shall have the right to discontinue the publication of the Nikkei 225 Index.

S&P 500® Index

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5. Operational Information

Relevant Clearing System(s): Monte Titoli.

6. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: None.

7. Form of Renouncement Notice

RENOUNCEMENT NOTICE

(to be completed by the Holder of the Security)

BNP Paribas Issuance B.V.

EUR "Turbo" Certificates relating to an Index

(the "**Securities**")

To: **BNP Paribas Securities Services, Milan Branch**

Piazza Lina Bo Bardi 3, 20124 Milan, Italy
Fax No: (39) 02 72474 444

We/I the undersigned Holder(s) of the Securities

hereby communicate that we are renouncing the automatic exercise on the Exercise Date of the rights granted by the Securities in accordance with the Terms and Conditions of the Securities, as amended and/or supplemented by the applicable Final Terms (the **Security Terms**).

Series No. of the Securities:

Number of Securities the subject of this notice:

The undersigned understands that if this Renouncement Notice is not completed and delivered as provided in the Security Terms or is determined to be incomplete or not in proper form (in the determination of the Italian Security Agent), it will be treated as null and void.

If this Renouncement Notice is subsequently corrected to the satisfaction of the Italian Security Agent, it will be deemed to be a new Renouncement Notice submitted at the time such correction was delivered to the Italian Security Agent.

Expressions defined in the Security Terms shall bear the same meanings in this Renouncement Notice.

Place and date:

Signature of the Holder

Name of beneficial owner of the Securities

Signature

ISSUE SPECIFIC SUMMARY IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

Section A - Introduction and warnings

Element	Title	
A.1	Warning that the summary should be read as an introduction and provision as to claims	<ul style="list-style-type: none"> • This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. In this summary, unless otherwise specified and except as used in the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V. and BNPP dated 7 June 2017 as supplemented from time to time under the Note, Warrant and Certificate Programme of BNPP B.V., BNPP and BNP Paribas Fortis Funding. In the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V. and BNPP dated 7 June 2017 under the Note, Warrant and Certificate Programme of BNPP B.V., BNPP and BNP Paribas Fortis Funding. • Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. • Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. • No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive) in order to aid investors when considering whether to invest in the Securities.
A.2	Consent as to use the Base Prospectus, period of validity and other conditions attached	<p>Not applicable.</p> <p>The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX, which may be qualified as a public offer of Securities in Italy under Italian law and this Issue Specific Summary is prepared for this purpose.</p> <p>No Offer Period is envisaged.</p>

Section B - Issuer and Guarantor

Element	Title																																		
B.1	Legal and commercial name of the Issuer	BNP Paribas Issuance B.V. (formerly <i>BNP Paribas Arbitrage Issuance B.V.</i>) (" BNPP B.V. " or the " Issuer ").																																	
B.2	Domicile/ legal form/ legislation/ country of incorporation	The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands.																																	
B.4b	Trend information	BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as notes, warrants or certificates or other obligations which are developed, set up and sold to investors by other companies in the BNP Paribas Group (including BNPP). The securities are hedged by acquiring hedging instruments and/or collateral from BNP Paribas and BNP Paribas entities as described in Element D.2 below. As a consequence, the Trend Information described with respect to BNPP shall also apply to BNPP B.V.																																	
B.5	Description of the Group	BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the " BNPP Group ").																																	
B.9	Profit forecast or estimate	Not applicable, as there are no profit forecasts or estimates made in respect of the Issuer in the Prospectus to which this Summary relates.																																	
B.10	Audit report qualifications	Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.																																	
B.12	<p>Selected historical key financial information:</p> <p>Comparative Annual Financial Data - In EUR</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: right;">31/12/2016 (audited)</th> <th style="width: 20%; text-align: right;">31/12/2015 (audited)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td style="text-align: right;">399,805</td> <td style="text-align: right;">315,558</td> </tr> <tr> <td>Net Income, Group Share</td> <td style="text-align: right;">23,307</td> <td style="text-align: right;">19,786</td> </tr> <tr> <td>Total balance sheet</td> <td style="text-align: right;">48,320,273,908</td> <td style="text-align: right;">43,042,575,328</td> </tr> <tr> <td>Shareholders' equity (Group Share)</td> <td style="text-align: right;">488,299</td> <td style="text-align: right;">464,992</td> </tr> </tbody> </table> <p>Comparative Interim Financial Data for the six-month period ended 30 June 2017 - In EUR</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: right;">30/06/2017 (unaudited)</th> <th style="width: 20%; text-align: right;">30/06/2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td style="text-align: right;">180,264</td> <td style="text-align: right;">183,330</td> </tr> <tr> <td>Net Income, Group Share</td> <td style="text-align: right;">11,053</td> <td style="text-align: right;">12,506</td> </tr> <tr> <td></td> <td style="text-align: right;">30/06/2017 (unaudited)</td> <td style="text-align: right;">31/12/2016 (audited)</td> </tr> <tr> <td>Total balance sheet</td> <td style="text-align: right;">50,298,295,452</td> <td style="text-align: right;">48,320,273,908</td> </tr> <tr> <td>Shareholders' equity (Group Share)</td> <td style="text-align: right;">499,352</td> <td style="text-align: right;">488,299</td> </tr> </tbody> </table>			31/12/2016 (audited)	31/12/2015 (audited)	Revenues	399,805	315,558	Net Income, Group Share	23,307	19,786	Total balance sheet	48,320,273,908	43,042,575,328	Shareholders' equity (Group Share)	488,299	464,992		30/06/2017 (unaudited)	30/06/2016 (unaudited)	Revenues	180,264	183,330	Net Income, Group Share	11,053	12,506		30/06/2017 (unaudited)	31/12/2016 (audited)	Total balance sheet	50,298,295,452	48,320,273,908	Shareholders' equity (Group Share)	499,352	488,299
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	<p>Statements of no significant or material adverse change</p> <p>There has been no significant change in the financial or trading position of the BNPP Group since 31 December 2017 (being the end of the last financial period for which audited financial statements have been published).</p>																																		

Element	Title	
		There has been no significant change in the financial or trading position of BNPP B.V. since 30 June 2017 and there has been no material adverse change in the prospects of BNPP B.V. since 31 December 2016.
B.13	Events impacting the Issuer's solvency	Not applicable, as at 13 September 2017 and to the best of the Issuer's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 30 June 2017.
B.14	Dependence upon other group entities	BNPP B.V. is dependent upon BNPP. BNPP B.V. is a wholly owned subsidiary of BNPP specifically involved in the issuance of securities such as notes, warrants or certificates or other obligations which are developed, setup and sold to investors by other companies in the BNPP Group (including BNPP). The securities are hedged by acquiring hedging instruments and/or collateral from BNP Paribas and BNP Paribas entities as described in Element D.2 below. See also Element B.5 above.
B.15	Principal activities	The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
B.16	Controlling shareholders	BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.
B.17	Solicited credit ratings	BNPP B.V.'s long term credit rating are A with a stable outlook (Standard & Poor's Credit Market Services France SAS) and BNPP B.V.'s short term credit rating are A-1 (Standard & Poor's Credit Market Services France SAS). The Securities have not been rated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.
B.18	Description of the Guarantee	The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas (" BNPP " or the " Guarantor ") pursuant to an English law deed of guarantee executed by BNPP on or around 7 June 2017 (the " Guarantee "). In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in). The obligations under the guarantee are unsubordinated and unsecured obligations of BNPP and will rank <i>pari passu</i> with all its other present and future unsubordinated and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
B.19	Information about the Guarantor	
B.19/ B.1	Legal and commercial name of the Guarantor	BNP Paribas.
B.19/ B.2	Domicile/ legal form/ legislation/ country of incorporation	The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France.
B.19/ B.4b	Trend information	Macroeconomic environment Macroeconomic and market conditions affect BNPP's results. The nature of BNPP's business makes it particularly sensitive to macroeconomic and market conditions in Europe, which have been at times challenging and volatile in recent years.

Element	Title	
		<p>In 2017, global growth increased to about 3.5%, reflecting an improvement in all geographic regions. In the large developed countries, this increase in activity is leading to a tightening of, or a tapering of accommodating monetary policy. However, with inflation levels still very moderate, the central banks are able to manage this transition very gradually, without compromising the economic outlook. The IMF expects worldwide growth to strengthen further in 2018 and has revised its forecast from +3.6% to +3.7%: the slight slowing down expected in the advanced economies should be more than offset by the forecast improvement in the emerging economies (driven by the recovery in Latin America and the Middle East, and despite the structural lower pace of economic growth in China).</p> <p>In this context, the following two risk categories can be identified:</p> <p><i>Risks of financial instability due to the conduct of monetary policies</i></p> <p>Two risks should be emphasised: a sharp increase in interest rates and the current very accommodating monetary policy being maintained for too long.</p> <p>On the one hand, the continued tightening of monetary policy in the United States (which started in 2015) and the less-accommodating monetary policy in the euro zone (a planned reduction in assets purchases starting in January 2018) involve risks of financial turbulence. The risk of an inadequately controlled rise in long-term interest rates may in particular be emphasised, under the scenario of an unexpected increase in inflation or an unanticipated tightening of monetary policies. If this risk materialises, it could have negative consequences on the asset markets, particularly those for which risk premiums are extremely low compared to their historic average, following a decade of accommodating monetary policies (credit to non-investment grade corporates or countries, certain sectors of the equity markets, real estate, etc.)</p> <p>On the other hand, despite the upturn since mid-2016, interest rates remain low, which may continue to encourage excessive risk-taking among some players in the financial systemmarket participants: increased lengthening maturities of financings and assets held, less stringent credit policy for granting loans, and an increase in leveraged financings. Some players of these participants (insurance companies, pension funds, asset managers, etc.) entail have an increasingly systemic dimension and in the event of market turbulence (linked for instance example to a sudden sharp rise in interest rates and/or a sharp price correction) they may decide could be brought to unwind large positions in an environment of relatively weak market liquidity.</p> <p><i>Systemic risks related to increased debt</i></p> <p>Macroeconomically, the impact of a rate increase could be significant for countries with high public and/or private debt-to-GDP. This is particularly the case for the United States and certain European countries (in particular Greece, Italy, and Portugal), which are posting public debt-to-GDP ratios often above 100% but also for emerging countries.</p> <p>Between 2008 and 2017, the latter recorded a marked increase in their debt, including foreign currency debt owed to foreign creditors. The private sector was the main source of the increase in this debt, but also the public sector to a lesser extent, particularly in Africa. These countries are particularly vulnerable to the prospect of a tightening in monetary policies in the advanced economies. Capital outflows could weigh on exchange rates, increase the costs of servicing that debt, import inflation, and cause the emerging countries central banks to tighten their credit conditions. This would bring about a reduction in forecast economic growth, possible downgrades of sovereign ratings, and an increase in risks for the banks. While the exposure of the BNP Paribas Group to emerging countries is limited, the vulnerability of these economies may generate disruptions in the global financial system that could affect the Group and potentially alter its results.</p> <p>It should be noted that debt-related risk could materialise, not only in the event of a sharp rise in interest rates, but also with any negative growth shocks.</p>

Element	Title	
		<p data-bbox="565 281 1166 310">Laws and regulations applicable to financial institutions</p> <p data-bbox="565 338 1430 443">Recent and future changes in the laws and regulations applicable to financial institutions may have a significant impact on BNPP. Measures that were recently adopted or which are (or whose application measures are) still in draft format, that have or are likely to have an impact on BNPP notably include:</p> <ul data-bbox="609 470 1430 1948" style="list-style-type: none"> <li data-bbox="609 470 1430 625">– the structural reforms comprising the French banking law of 26 July 2013 requiring that banks create subsidiaries for or segregate "speculative" proprietary operations from their traditional retail banking activities, the "Volcker rule" in the US which restricts proprietary transactions, sponsorship and investment in private equity funds and hedge funds by US and foreign banks, and upcoming potential changes in Europe; <li data-bbox="609 653 1430 779">– regulations governing capital: the Capital Requirements Directive IV ("CRD 4")/the Capital Requirements Regulation ("CRR"), the international standard for total-loss absorbing capacity ("TLAC") and BNPP's designation as a financial institution that is of systemic importance by the Financial Stability Board; <li data-bbox="609 806 1430 863">– the European Single Supervisory Mechanism and the ordinance of 6 November 2014; <li data-bbox="609 890 1430 1016">– the Directive of 16 April 2014 related to deposit guarantee systems and its delegation and implementing Decrees, the Directive of 15 May 2014 establishing a Bank Recovery and Resolution framework, the Single Resolution Mechanism establishing the Single Resolution Council and the Single Resolution Fund; <li data-bbox="609 1043 1430 1169">– the Final Rule by the US Federal Reserve imposing tighter prudential rules on the US transactions of large foreign banks, notably the obligation to create a separate intermediary holding company in the US (capitalised and subject to regulation) to house their US subsidiaries; <li data-bbox="609 1197 1430 1407">– the new rules for the regulation of over-the-counter derivative activities pursuant to Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, notably margin requirements for uncleared derivative products and the derivatives of securities traded by swap dealers, major swap participants, security-based swap dealers and major security-based swap participants, and the rules of the US Securities and Exchange Commission which require the registration of banks and major swap participants active on derivatives markets as well as transparency and reporting on derivative transactions; <li data-bbox="609 1434 1430 1560">– the new Markets in Financial Instruments Directive ("MiFID") and Markets in Financial Instruments Regulation ("MiFIR"), and European regulations governing the clearing of certain over-the-counter derivative products by centralised counterparties and the disclosure of securities financing transactions to centralised bodies. <li data-bbox="609 1587 1430 1755">– the General Data Protection Regulation ("GDPR") will become effective on 25 May 2018, moving the European data confidentiality environment forward and improving personal data protection within the European Union. Businesses run the risk of severe penalties if they do not comply with the standards set by the GDPR. This Regulation applies to all banks providing services to European citizens; and <li data-bbox="609 1782 1430 1948">– the finalisation of Basel 3 published by the Basel committee in December 2017, introducing a revision to the measurement of credit risk, operational risk and credit valuation adjustment ("CVA") risk for the calculation of risk-weighted assets. These measures are expected to come into effect in January 2022 and will be subject to an output floor (based on standardised approaches), which will be gradually applied as of 2022 and reach its final

Element	Title																
		<p>level in 2027.</p> <p>Moreover, in today's tougher regulatory context, the risk of non-compliance with existing laws and regulations, in particular those relating to the protection of the interests of customers, is a significant risk for the banking industry, potentially resulting in significant losses and fines. In addition to its compliance system, which specifically covers this type of risk, the Group places the interest of its customers, and more broadly that of its stakeholders, at the heart of its values. The new Code of conduct adopted by the Group in 2016 sets out detailed values and rules of conduct in this area.</p> <p>Cyber security and technology risk</p> <p>BNPP's ability to do business is intrinsically tied to the fluidity of electronic transactions as well as the protection and security of information and technology assets.</p> <p>The technological change is accelerating with the digital transformation and the resulting increase in the number of communications circuits, proliferation in data sources, growing process automation, and greater use of electronic banking transactions.</p> <p>The progress and acceleration of technological change are giving cybercriminals new options for altering, stealing, and disclosing data. The number of attacks is increasing, with a greater reach and sophistication in all sectors, including financial services.</p> <p>The outsourcing of a growing number of processes also exposes the Group to structural cyber security and technology risks leading to the appearance of potential attack vectors that cybercriminals can exploit.</p> <p>Accordingly, the Group has set up a second line of defence within the Risk Function with the creation of the Risk ORC ICT Team dedicated to managing cyber security and technology risk. Thus, standards are regularly adapted to support the Bank's digital evolution and innovation while managing existing and emerging threats (such as cyber-crime, espionage, etc.).</p>															
B.19/B.5	Description of the Group	BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 73 countries and has more than 196,000 employees, including close to 149,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together, the " BNPP Group ").															
B.19/B.9	Profit forecast or estimate	Not applicable, as there are no profit forecasts or estimates made in respect of the Guarantor in the Prospectus to which this Summary relates.															
B.19/ B.10	Audit report qualifications	Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.															
B.19/ B.12	Selected historical key financial information:	<p>Comparative Annual Financial Data - In millions of EUR</p> <table border="1"> <thead> <tr> <th></th> <th>31/12/2017 (audited)</th> <th>31/12/2016 (audited)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>43,161</td> <td>43,411</td> </tr> <tr> <td>Cost of risk</td> <td>(2,907)</td> <td>(3,262)</td> </tr> <tr> <td>Net income, Group share</td> <td>7,759</td> <td>7,702</td> </tr> <tr> <td></td> <td>31/12/2017</td> <td>31/12/2016</td> </tr> </tbody> </table>		31/12/2017 (audited)	31/12/2016 (audited)	Revenues	43,161	43,411	Cost of risk	(2,907)	(3,262)	Net income, Group share	7,759	7,702		31/12/2017	31/12/2016
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	31/12/2017	31/12/2016															

Element	Title		
	Common equity Tier 1 ratio (Basel 3 fully loaded, CRD4)	11.80%	11.50%
		31/12/2017 (audited)	31/12/2016 (audited)
	Total consolidated balance sheet	1,960,252	2,076,959
	Consolidated loans and receivables due from customers	727,675	712,233
	Consolidated items due to customers	766,890	765,953
	Shareholders' equity (Group share)	101,983	100,665
	Statements of no significant or material adverse change		
	See Element B.12 above in the case of the BNPP Group.		
	There has been no material adverse change in the prospects of BNPP or the BNPP Group since 31 December 2017 (being the end of the last financial period for which audited financial statements have been published).		
B.19/ B.13	Events impacting the Guarantor's solvency	Not applicable, as at 9 April 2018 and to the best of the Guarantor's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2017.	
B.19/ B.14	Dependence upon other Group entities	<p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNPP began outsourcing IT Infrastructure Management Services to the BNP Paribas Partners for Innovation (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNPP and several BNPP subsidiaries in France (including BNP Paribas Personal Finance, BP2S, and BNP Paribas Cardif), Switzerland, and Italy. In mid-December 2011 BNPP renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. The Swiss subsidiary was closed on 31 December 2016.</p> <p>BP²I is under the operational control of IBM France. BNP Paribas has a strong influence over this entity, which is 50/50 owned with IBM France. The BNP Paribas staff made available to BP²I make up half of that entity's permanent staff, its buildings and processing centres are the property of the Group, and the governance in place provides BNP Paribas with the contractual right to monitor the entity and bring it back into the Group if necessary.</p> <p>ISFS is a fully-owned IBM subsidiary, which has changed its name to IBM Luxembourg, and handles IT Infrastructure Management for part of BNP Paribas Luxembourg's entities.</p> <p>BancWest's data processing operations are outsourced to Fidelity Information Services ("FIS") for its core banking. The hosting and production operations are also located at FIS in Honolulu.</p> <p>Cofinoga France's data processing is outsourced to SDDC, a fully-owned IBM subsidiary.</p> <p>See Element B.5 above.</p>	
B.19/ B.15	Principal activities	BNP Paribas holds key positions in its two main businesses:	

Element	Title	
		<ul style="list-style-type: none"> • Retail Banking and Services, which includes: <ul style="list-style-type: none"> • Domestic Markets, comprising: <ul style="list-style-type: none"> • French Retail Banking (FRB), • BNL banca commerciale (BNL bc), Italian retail banking, • Belgian Retail Banking (BRB), • Other Domestic Markets activities, including Luxembourg Retail Banking (LRB); • International Financial Services, comprising: <ul style="list-style-type: none"> • Europe-Mediterranean, • BancWest, • Personal Finance, • Insurance, • Wealth and Asset Management; • Corporate and Institutional Banking (CIB), which includes: <ul style="list-style-type: none"> • Corporate Banking, • Global Markets, • Securities Services.
B.19/ B.16	Controlling shareholders	None of the existing shareholders controls, either directly or indirectly, BNPP. As at 31 December 2017 the main shareholders were Société Fédérale de Participations et d'Investissement (" SFPI ") a public-interest <i>société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 7.7% of the share capital, BlackRock Inc. holding 5.1% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital. To BNPP's knowledge, no shareholder other than SFPI and BlackRock Inc. owns more than 5% of its capital or voting rights.
B.19/ B.17	Solicited credit ratings	<p>BNPP's long term credit ratings are A with a stable outlook (Standard & Poor's Credit Market Services France SAS), Aa3 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.) and AA (low) with a stable outlook (DBRS Limited) and BNPP's short-term credit ratings are A-1 (Standard & Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.), F1 (Fitch France S.A.S.) and R-1 (middle) (DBRS Limited).</p> <p>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.</p>

Section C - Securities

Element	Title	
C.1	Type and class of Securities/ISIN	<p>The Securities are certificates ("Certificates") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p>

Element	Title	
		<p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Common Code is as set out in the table in Element C.20 below.</p> <p>The Trading Code of Borsa Italiana is as set out in the table in Element C.20 below.</p> <p>The Certificates are governed by English law.</p> <p>The Securities are cash settled Securities.</p>
C.2	Currency	The currency of this Series of Securities is Euro ("EUR").
C.5	Restrictions on free transferability	The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Hungary, Ireland, Italy, Luxembourg, Norway, Poland, Portugal, Romania, Spain, Sweden, the United Kingdom, Japan and Australia and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold.
C.8	Rights attaching to the Securities	<p>Securities issued under the Base Prospectus will have terms and conditions relating to, among other matters:</p> <p>Status</p> <p>The Securities are issued on a unsecured basis. Securities issued on an unsecured basis are unsubordinated and unsecured obligations of the Issuer and rank <i>pari passu</i> among themselves.</p>
		<p>Taxation</p> <p>The Holder must pay all taxes, duties and/or expenses arising from the redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities.</p> <p>Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.</p> <p>In addition, in determining the amount of withholding or deduction required pursuant to Section 871(m) of the Code imposed with respect to any amounts to be paid on the Securities, the Issuer shall be entitled to withhold on any "dividend equivalent" payment (as defined for purposes of Section 871(m) of the Code) at a rate of 30 per cent.</p>
		<p>Negative pledge</p> <p>The terms of the Securities will not contain a negative pledge provision.</p>
		<p>Events of Default</p> <p>The terms of the Securities will not contain events of default.</p>
		<p>Meetings</p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not</p>

Element	Title	
		<p>attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Governing law</p> <p>The Securities, the English Law Agency Agreement (as amended or supplemented from time to time), the Guarantee in respect of the Securities and any non-contractual obligations arising out of or in connection with the Securities, the English Law Agency Agreement (as amended or supplemented from time to time) and the Guarantee in respect of the Securities will be governed by and shall be construed in accordance with English law.</p>
C.9	Interest/Redemption	<p>Interest</p> <p>The Securities do not bear or pay interest.</p> <p>Redemption</p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the Redemption Date as set out in the table in Element C.20 below.</p> <p>The Certificates may also be redeemed early on occurrence of an Additional Disruption Event, an Optional Additional Disruption Event, an Extraordinary Event, a Potential Adjustment Event or if performance of the Issuer's obligations under the Securities becomes illegal, or becomes illegal or impractical by reason of force majeure or act of state. The amount payable under the Securities on early redemption will be the fair market value of each Security.</p> <p>Representative of Holders</p> <p>No representative of the Holders has been appointed by the Issuer.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p>
C.10	Derivative component in the interest payment	Not applicable.
C.11	Admission to Trading	Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the multilateral trading facility of securitised derivatives financial instruments (the " SeDeX "), organised and managed by Borsa Italiana S.p.A..
C.15	How the value of the investment in the derivative securities is affected by the value of the underlying assets	The amount payable on redemption is calculated by reference to the Underlying Reference(s). See item C.9 above and C.18 below.
C.16	Maturity of the derivative Securities	The Redemption Date of the Securities is as set out in the table in Element C.20 below.
C.17	Settlement Procedure	<p>This Series of Securities is cash settled.</p> <p>The Issuer does not have the option to vary settlement.</p>
C.18	Return on derivative securities	<p>See Element C.8 above for the rights attaching to the Securities.</p> <p>Final Redemption</p> <p>Unless previously redeemed or purchased and cancelled, each Security entitles its holder to receive from the Issuer on the Redemption Date a Cash Settlement Amount</p>

Element	Title	
		<p>equal to:</p> <p>Final Payouts</p> <p>Exchange Traded Securities (ETS) Final Payouts</p> <p>Leverage Products:</p> <p>Leverage: fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.</p> <p>ETS Final Payout 2200/1</p> <p>(i) if the Securities are specified as being <i>Call</i> Securities:</p> $\frac{\text{Max (0; Settlement Price Final – Strike Price)}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ <p>(ii) if the Securities are specified as being <i>Put</i> Securities:</p> $\frac{\text{Max (0; Strike Price – Settlement Price Final)}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ <p>Description of the Payout</p> <p><i>The Payout will be equal to (i) in the case of Call Securities, the excess (if any) of the Settlement Price on the Valuation Date over the Strike Price, or (ii) in the case of Put Securities, the excess (if any) of the Strike Price over the Settlement Price on the Valuation Date, in each case divided by the product of the Exchange Rate and Parity.</i></p> <p>Where:</p> <p>Redemption Valuation Date means the Exercise Date.</p> <p>Strike Price means as set out in Element C.20.</p> <p>Parity means as set out in Element C.20.</p> <p>Settlement Price Final means the Settlement Price on the Redemption Valuation Date.</p> <p>Settlement Price means:</p> <p>In respect of non italian indices :</p> <p>Official closing level</p> <p>In respect of italian index managed by Borsa Italiana:</p> <p>Official opening level</p> <p>Exchange Rate Final on the Redemption Valuation Date equals one if the relevant Index Currency is the same as the Currency or otherwise the rate determined by the Calculation Agent by reference to www.bloomberg.com/markets/currencies/fx-fixings (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.</p>

Element	Title	
		<p>Automatic Early Redemption</p> <p>If on any Automatic Early Redemption Valuation Date an Automatic Early Redemption Event occurs, the Securities will be redeemed early at the Automatic Early Redemption Amount (if any) on the Automatic Early Redemption Date.</p> <p>The Automatic Early Redemption Amount will be an amount equal to:</p> <p>Automatic Early Redemption Payout 2200/1:</p> <p>0 (zero).</p> <p>"Automatic Early Redemption Event" means the occurrence of an AER Knock-out.</p> <p>"AER Knock-out" means the occurrence of a Knock-out Event.</p> <p>"Knock-out Event":</p> <p><i>In respect of Call Securities:</i></p> <p>Level is "less than or equal to" the Knock-out Level.</p> <p><i>In respect of Put Securities:</i></p> <p>Level is "greater than or equal to" the Knock-out Level.</p> <p>"Level" means Official level.</p> <p>"Knock-out Level": as set out in the table below.</p> <p>The above provisions are subject to adjustment as provided in the conditions of the Securities to take into account events in relation to the Underlying Reference or the Securities. This may lead to adjustments being made to the Securities or in some cases the Securities being terminated early at an early redemption amount (see item C.9).</p>
		<p>The above provisions are subject to adjustment as provided in the conditions of the Securities to take into account events in relation to the Underlying Reference or the Securities. This may lead to adjustments being made to the Securities or, in some cases, the Securities being cancelled at an early expiration amount (see item C.9).</p>
C.19	Final reference price of the Underlying	The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above.
C.20	Underlying Reference	The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below.

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670079	5,000,000	5,000,000	166027888	P70079	EUR 0.32	Call	EUR 20,750	EUR 20,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670087	5,000,000	5,000,000	166027896	P70087	EUR 0.27	Call	EUR 21,250	EUR 21,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670095	5,000,000	5,000,000	166027900	P70095	EUR 0.22	Call	EUR 21,750	EUR 21,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670103	5,000,000	5,000,000	166027918	P70103	EUR 0.17	Call	EUR 22,250	EUR 22,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670111	5,000,000	5,000,000	166027926	P70111	EUR 0.12	Call	EUR 22,750	EUR 22,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670129	5,000,000	5,000,000	166027934	P70129	EUR 0.07	Call	EUR 23,250	EUR 23,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670137	5,000,000	5,000,000	166027942	P70137	EUR 0.02	Call	EUR 23,750	EUR 23,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670145	5,000,000	5,000,000	166027969	P70145	EUR 0.01	Call	EUR 24,000	EUR 24,000	21 September 2018	28 September 2018	10,000	0.0001
NL0012670152	5,000,000	5,000,000	166027977	P70152	EUR 0.01	Call	EUR 24,250	EUR 24,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670160	5,000,000	5,000,000	166027985	P70160	EUR 0.01	Call	EUR 24,500	EUR 24,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670178	5,000,000	5,000,000	166027993	P70178	EUR 0.01	Put	EUR 23,500	EUR 23,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670186	5,000,000	5,000,000	166028019	P70186	EUR 0.01	Put	EUR 23,750	EUR 23,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670194	5,000,000	5,000,000	166028027	P70194	EUR 0.01	Put	EUR 24,000	EUR 24,000	21 September 2018	28 September 2018	10,000	0.0001
NL0012670202	5,000,000	5,000,000	166028035	P70202	EUR 0.03	Put	EUR 24,250	EUR 24,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670210	5,000,000	5,000,000	166028043	P70210	EUR 0.06	Put	EUR 24,500	EUR 24,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670228	5,000,000	5,000,000	166028051	P70228	EUR 0.08	Put	EUR 24,750	EUR 24,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670236	5,000,000	5,000,000	166028060	P70236	EUR 0.13	Put	EUR 25,250	EUR 25,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670244	5,000,000	5,000,000	166028078	P70244	EUR 0.18	Put	EUR 25,750	EUR 25,750	21 September 2018	28 September 2018	10,000	0.0001

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670251	5,000,000	5,000,000	166028086	P70251	EUR 0.23	Put	EUR 26,250	EUR 26,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670269	5,000,000	5,000,000	166028094	P70269	EUR 0.28	Put	EUR 26,750	EUR 26,750	21 September 2018	28 September 2018	10,000	0.0001
NL0012670277	5,000,000	5,000,000	166028108	P70277	EUR 0.33	Put	EUR 27,250	EUR 27,250	21 September 2018	28 September 2018	10,000	0.0001
NL0012670285	5,000,000	5,000,000	166028116	P70285	EUR 0.36	Put	EUR 27,500	EUR 27,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670293	5,000,000	5,000,000	166028124	P70293	EUR 0.46	Put	EUR 28,500	EUR 28,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670301	5,000,000	5,000,000	166028132	P70301	EUR 0.56	Put	EUR 29,500	EUR 29,500	21 September 2018	28 September 2018	10,000	0.0001
NL0012670319	5,000,000	5,000,000	166028159	P70319	EUR 0.59	Call	EUR 18,000	EUR 18,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670327	5,000,000	5,000,000	166028167	P70327	EUR 0.49	Call	EUR 19,000	EUR 19,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670335	5,000,000	5,000,000	166028175	P70335	EUR 0.39	Call	EUR 20,000	EUR 20,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670343	5,000,000	5,000,000	166028183	P70343	EUR 0.34	Call	EUR 20,500	EUR 20,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670350	5,000,000	5,000,000	166028191	P70350	EUR 0.29	Call	EUR 21,000	EUR 21,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670368	5,000,000	5,000,000	166028205	P70368	EUR 0.24	Call	EUR 21,500	EUR 21,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670376	5,000,000	5,000,000	166028213	P70376	EUR 0.19	Call	EUR 22,000	EUR 22,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670384	5,000,000	5,000,000	166028221	P70384	EUR 0.14	Call	EUR 22,500	EUR 22,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670392	5,000,000	5,000,000	166028230	P70392	EUR 0.09	Call	EUR 23,000	EUR 23,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670400	5,000,000	5,000,000	166028248	P70400	EUR 0.04	Call	EUR 23,500	EUR 23,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670418	5,000,000	5,000,000	166028256	P70418	EUR 0.01	Call	EUR 24,000	EUR 24,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670426	5,000,000	5,000,000	166028264	P70426	EUR 0.01	Call	EUR 24,500	EUR 24,500	21 December 2018	4 January 2019	10,000	0.0001

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670434	5,000,000	5,000,000	166028272	P70434	EUR 0.01	Put	EUR 23,500	EUR 23,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670442	5,000,000	5,000,000	166028299	P70442	EUR 0.01	Put	EUR 24,000	EUR 24,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670459	5,000,000	5,000,000	166028302	P70459	EUR 0.06	Put	EUR 24,500	EUR 24,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670467	5,000,000	5,000,000	166028329	P70467	EUR 0.11	Put	EUR 25,000	EUR 25,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670475	5,000,000	5,000,000	166028337	P70475	EUR 0.16	Put	EUR 25,500	EUR 25,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670483	5,000,000	5,000,000	166028345	P70483	EUR 0.21	Put	EUR 26,000	EUR 26,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670491	5,000,000	5,000,000	166028353	P70491	EUR 0.26	Put	EUR 26,500	EUR 26,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670509	5,000,000	5,000,000	166028361	P70509	EUR 0.31	Put	EUR 27,000	EUR 27,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670517	5,000,000	5,000,000	166028370	P70517	EUR 0.36	Put	EUR 27,500	EUR 27,500	21 December 2018	4 January 2019	10,000	0.0001
NL0012670525	5,000,000	5,000,000	166028388	P70525	EUR 0.41	Put	EUR 28,000	EUR 28,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670533	5,000,000	5,000,000	166028396	P70533	EUR 0.51	Put	EUR 29,000	EUR 29,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670541	5,000,000	5,000,000	166028400	P70541	EUR 0.61	Put	EUR 30,000	EUR 30,000	21 December 2018	4 January 2019	10,000	0.0001
NL0012670558	30,000	30,000	166028418	P70558	EUR 29.69	Call	EUR 10,000	EUR 10,000	19 December 2018	2 January 2019	100	0.01
NL0012670566	30,000	30,000	166028426	P70566	EUR 24.69	Call	EUR 10,500	EUR 10,500	19 December 2018	2 January 2019	100	0.01
NL0012670574	30,000	30,000	166028434	P70574	EUR 19.69	Call	EUR 11,000	EUR 11,000	19 December 2018	2 January 2019	100	0.01
NL0012670582	30,000	30,000	166028442	P70582	EUR 14.69	Call	EUR 11,500	EUR 11,500	19 December 2018	2 January 2019	100	0.01
NL0012670590	30,000	30,000	166028469	P70590	EUR 12.19	Call	EUR 11,750	EUR 11,750	19 December 2018	2 January 2019	100	0.01
NL0012670608	30,000	30,000	166028477	P70608	EUR 9.69	Call	EUR 12,000	EUR 12,000	19 December 2018	2 January 2019	100	0.01

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670616	30,000	30,000	166028485	P70616	EUR 7.19	Call	EUR 12,250	EUR 12,250	19 December 2018	2 January 2019	100	0.01
NL0012670624	30,000	30,000	166028493	P70624	EUR 4.69	Call	EUR 12,500	EUR 12,500	19 December 2018	2 January 2019	100	0.01
NL0012670632	30,000	30,000	166028507	P70632	EUR 2.19	Call	EUR 12,750	EUR 12,750	19 December 2018	2 January 2019	100	0.01
NL0012670640	30,000	30,000	166028515	P70640	EUR 0.01	Call	EUR 13,000	EUR 13,000	19 December 2018	2 January 2019	100	0.01
NL0012670657	30,000	30,000	166028523	P70657	EUR 0.01	Call	EUR 13,250	EUR 13,250	19 December 2018	2 January 2019	100	0.01
NL0012670665	30,000	30,000	166028531	P70665	EUR 0.01	Put	EUR 12,750	EUR 12,750	19 December 2018	2 January 2019	100	0.01
NL0012670673	30,000	30,000	166028540	P70673	EUR 0.31	Put	EUR 13,000	EUR 13,000	19 December 2018	2 January 2019	100	0.01
NL0012670681	30,000	30,000	166028558	P70681	EUR 2.81	Put	EUR 13,250	EUR 13,250	19 December 2018	2 January 2019	100	0.01
NL0012670699	30,000	30,000	166028566	P70699	EUR 5.31	Put	EUR 13,500	EUR 13,500	19 December 2018	2 January 2019	100	0.01
NL0012670707	30,000	30,000	166028574	P70707	EUR 7.81	Put	EUR 13,750	EUR 13,750	19 December 2018	2 January 2019	100	0.01
NL0012670715	30,000	30,000	166028582	P70715	EUR 10.31	Put	EUR 14,000	EUR 14,000	19 December 2018	2 January 2019	100	0.01
NL0012670723	30,000	30,000	166028604	P70723	EUR 12.81	Put	EUR 14,250	EUR 14,250	19 December 2018	2 January 2019	100	0.01
NL0012670731	30,000	30,000	166028612	P70731	EUR 15.31	Put	EUR 14,500	EUR 14,500	19 December 2018	2 January 2019	100	0.01
NL0012670749	30,000	30,000	166028639	P70749	EUR 20.31	Put	EUR 15,000	EUR 15,000	19 December 2018	2 January 2019	100	0.01
NL0012670756	30,000	30,000	166028647	P70756	EUR 25.31	Put	EUR 15,500	EUR 15,500	19 December 2018	2 January 2019	100	0.01
NL0012670764	30,000	30,000	166028655	P70764	EUR 30.31	Put	EUR 16,000	EUR 16,000	19 December 2018	2 January 2019	100	0.01
NL0012670772	30,000	30,000	166028663	P70772	EUR 7.51	Call	EUR 2,800	EUR 2,800	19 December 2018	2 January 2019	100	0.01
NL0012670780	30,000	30,000	166028671	P70780	EUR 5.51	Call	EUR 3,000	EUR 3,000	19 December 2018	2 January 2019	100	0.01

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670798	30,000	30,000	166028680	P70798	EUR 4.51	Call	EUR 3,100	EUR 3,100	19 December 2018	2 January 2019	100	0.01
NL0012670806	30,000	30,000	166028698	P70806	EUR 3.51	Call	EUR 3,200	EUR 3,200	19 December 2018	2 January 2019	100	0.01
NL0012670814	30,000	30,000	166028701	P70814	EUR 2.51	Call	EUR 3,300	EUR 3,300	19 December 2018	2 January 2019	100	0.01
NL0012670822	30,000	30,000	166028710	P70822	EUR 1.51	Call	EUR 3,400	EUR 3,400	19 December 2018	2 January 2019	100	0.01
NL0012670830	30,000	30,000	166028728	P70830	EUR 0.51	Call	EUR 3,500	EUR 3,500	19 December 2018	2 January 2019	100	0.01
NL0012670848	30,000	30,000	166028736	P70848	EUR 0.01	Call	EUR 3,600	EUR 3,600	19 December 2018	2 January 2019	100	0.01
NL0012670855	30,000	30,000	166028744	P70855	EUR 0.01	Put	EUR 3,500	EUR 3,500	19 December 2018	2 January 2019	100	0.01
NL0012670863	30,000	30,000	166028752	P70863	EUR 0.49	Put	EUR 3,600	EUR 3,600	19 December 2018	2 January 2019	100	0.01
NL0012670871	30,000	30,000	166028779	P70871	EUR 1.49	Put	EUR 3,700	EUR 3,700	19 December 2018	2 January 2019	100	0.01
NL0012670889	30,000	30,000	166028787	P70889	EUR 2.49	Put	EUR 3,800	EUR 3,800	19 December 2018	2 January 2019	100	0.01
NL0012670897	30,000	30,000	166028795	P70897	EUR 3.49	Put	EUR 3,900	EUR 3,900	19 December 2018	2 January 2019	100	0.01
NL0012670905	30,000	30,000	166028809	P70905	EUR 4.49	Put	EUR 4,000	EUR 4,000	19 December 2018	2 January 2019	100	0.01
NL0012670913	30,000	30,000	166028817	P70913	EUR 5.49	Put	EUR 4,100	EUR 4,100	19 December 2018	2 January 2019	100	0.01
NL0012670921	30,000	30,000	166028825	P70921	EUR 7.49	Put	EUR 4,300	EUR 4,300	19 December 2018	2 January 2019	100	0.01
NL0012670939	30,000	30,000	166028833	P70939	EUR 4.40	Call	JPY 17,000	JPY 17,000	19 December 2018	2 January 2019	10	0.10
NL0012670947	30,000	30,000	166028841	P70947	EUR 3.63	Call	JPY 18,000	JPY 18,000	19 December 2018	2 January 2019	10	0.10
NL0012670954	30,000	30,000	166028850	P70954	EUR 2.86	Call	JPY 19,000	JPY 19,000	19 December 2018	2 January 2019	10	0.10
NL0012670962	30,000	30,000	166028868	P70962	EUR 2.09	Call	JPY 20,000	JPY 20,000	19 December 2018	2 January 2019	10	0.10

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012670970	30,000	30,000	166028876	P70970	EUR 1.32	Call	JPY 21,000	JPY 21,000	19 December 2018	2 January 2019	10	0.10
NL0012670988	30,000	30,000	166028884	P70988	EUR 0.55	Call	JPY 22,000	JPY 22,000	19 December 2018	2 January 2019	10	0.10
NL0012670996	30,000	30,000	166028892	P70996	EUR 0.01	Call	JPY 23,000	JPY 23,000	19 December 2018	2 January 2019	10	0.10
NL0012671002	30,000	30,000	166028906	P71002	EUR 0.22	Put	JPY 23,000	JPY 23,000	19 December 2018	2 January 2019	10	0.10
NL0012671010	30,000	30,000	166028914	P71010	EUR 0.99	Put	JPY 24,000	JPY 24,000	19 December 2018	2 January 2019	10	0.10
NL0012671028	30,000	30,000	166028922	P71028	EUR 1.76	Put	JPY 25,000	JPY 25,000	19 December 2018	2 January 2019	10	0.10
NL0012671036	30,000	30,000	166028949	P71036	EUR 2.52	Put	JPY 26,000	JPY 26,000	19 December 2018	2 January 2019	10	0.10
NL0012671044	30,000	30,000	166028957	P71044	EUR 3.29	Put	JPY 27,000	JPY 27,000	19 December 2018	2 January 2019	10	0.10
NL0012671051	30,000	30,000	166028965	P71051	EUR 4.06	Put	JPY 28,000	JPY 28,000	19 December 2018	2 January 2019	10	0.10
NL0012671069	200,000	200,000	166028973	P71069	EUR 6.03	Call	USD 2,000	USD 2,000	19 December 2018	2 January 2019	100	0.01
NL0012671077	200,000	200,000	166028981	P71077	EUR 5.18	Call	USD 2,100	USD 2,100	19 December 2018	2 January 2019	100	0.01
NL0012671085	200,000	200,000	166028990	P71085	EUR 4.33	Call	USD 2,200	USD 2,200	19 December 2018	2 January 2019	100	0.01
NL0012671093	200,000	200,000	166029007	P71093	EUR 3.49	Call	USD 2,300	USD 2,300	19 December 2018	2 January 2019	100	0.01
NL0012671101	200,000	200,000	166029015	P71101	EUR 2.64	Call	USD 2,400	USD 2,400	19 December 2018	2 January 2019	100	0.01
NL0012671119	200,000	200,000	166029023	P71119	EUR 1.79	Call	USD 2,500	USD 2,500	19 December 2018	2 January 2019	100	0.01
NL0012671127	200,000	200,000	166029031	P71127	EUR 0.94	Call	USD 2,600	USD 2,600	19 December 2018	2 January 2019	100	0.01
NL0012671135	200,000	200,000	166029040	P71135	EUR 0.10	Call	USD 2,700	USD 2,700	19 December 2018	2 January 2019	100	0.01
NL0012671143	200,000	200,000	166029058	P71143	EUR 0.01	Call	USD 2,800	USD 2,800	19 December 2018	2 January 2019	100	0.01

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier
NL0012671150	200,000	200,000	166029066	P71150	EUR 0.01	Put	USD 2,700	USD 2,700	19 December 2018	2 January 2019	100	0.01
NL0012671168	200,000	200,000	166029074	P71168	EUR 0.75	Put	USD 2,800	USD 2,800	19 December 2018	2 January 2019	100	0.01
NL0012671176	200,000	200,000	166029082	P71176	EUR 1.60	Put	USD 2,900	USD 2,900	19 December 2018	2 January 2019	100	0.01
NL0012671184	200,000	200,000	166029104	P71184	EUR 2.44	Put	USD 3,000	USD 3,000	19 December 2018	2 January 2019	100	0.01
NL0012671192	200,000	200,000	166029112	P71192	EUR 3.29	Put	USD 3,100	USD 3,100	19 December 2018	2 January 2019	100	0.01
NL0012671200	200,000	200,000	166029139	P71200	EUR 4.14	Put	USD 3,200	USD 3,200	19 December 2018	2 January 2019	100	0.01
NL0012671218	200,000	200,000	166029147	P71218	EUR 4.99	Put	USD 3,300	USD 3,300	19 December 2018	2 January 2019	100	0.01
NL0012671226	200,000	200,000	166029155	P71226	EUR 5.83	Put	USD 3,400	USD 3,400	19 December 2018	2 January 2019	100	0.01
NL0012671234	100,000	100,000	166029163	P71234	EUR 13.88	Call	USD 5,250	USD 5,250	19 December 2018	2 January 2019	100	0.01
NL0012671242	100,000	100,000	166029171	P71242	EUR 11.76	Call	USD 5,500	USD 5,500	19 December 2018	2 January 2019	100	0.01
NL0012671259	100,000	100,000	166029180	P71259	EUR 9.65	Call	USD 5,750	USD 5,750	19 December 2018	2 January 2019	100	0.01
NL0012671267	100,000	100,000	166029198	P71267	EUR 7.53	Call	USD 6,000	USD 6,000	19 December 2018	2 January 2019	100	0.01
NL0012671275	100,000	100,000	166029201	P71275	EUR 5.41	Call	USD 6,250	USD 6,250	19 December 2018	2 January 2019	100	0.01
NL0012671283	100,000	100,000	166029210	P71283	EUR 3.29	Call	USD 6,500	USD 6,500	19 December 2018	2 January 2019	100	0.01
NL0012671291	100,000	100,000	166029228	P71291	EUR 1.17	Call	USD 6,750	USD 6,750	19 December 2018	2 January 2019	100	0.01
NL0012671309	100,000	100,000	166029236	P71309	EUR 0.01	Call	USD 7,000	USD 7,000	19 December 2018	2 January 2019	100	0.01
NL0012671317	100,000	100,000	166029244	P71317	EUR 0.01	Put	USD 6,750	USD 6,750	19 December 2018	2 January 2019	100	0.01
NL0012671325	100,000	100,000	166029252	P71325	EUR 0.94	Put	USD 7,000	USD 7,000	19 December 2018	2 January 2019	100	0.01

Series Number / Tranche number / ISIN Code	No. of Securities issued	No. of Securities	Common Code	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Strike Price	Knock-out Level	Exercise Date	Exercise Settlement Date	Parity	Multiplier*
NL0012671333	100,000	100,000	166029279	P71333	EUR 3.06	Put	USD 7,250	USD 7,250	19 December 2018	2 January 2019	100	0.01
NL0012671341	100,000	100,000	166029287	P71341	EUR 5.18	Put	USD 7,500	USD 7,500	19 December 2018	2 January 2019	100	0.01
NL0012671358	100,000	100,000	166029295	P71358	EUR 7.30	Put	USD 7,750	USD 7,750	19 December 2018	2 January 2019	100	0.01
NL0012671366	100,000	100,000	166029309	P71366	EUR 9.42	Put	USD 8,000	USD 8,000	19 December 2018	2 January 2019	100	0.01
NL0012671374	100,000	100,000	166029317	P71374	EUR 11.53	Put	USD 8,250	USD 8,250	19 December 2018	2 January 2019	100	0.01
NL0012671382	100,000	100,000	166029325	P71382	EUR 13.65	Put	USD 8,500	USD 8,500	19 December 2018	2 January 2019	100	0.01

* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

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NL0012670079	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670087	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670095	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670103	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670111	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670129	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670137	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670145	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670152	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670160	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670178	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670186	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670194	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670202	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670210	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670228	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670236	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670244	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670251	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670269	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670277	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670285	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670293	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670301	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670319	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670327	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670335	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670343	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670350	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670368	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670376	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670384	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670392	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670400	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670418	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670426	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670434	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670442	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670459	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670467	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670475	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670483	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670491	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670509	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670517	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

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NL0012670525	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670533	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670541	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670558	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670566	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670574	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670582	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670590	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670640	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670657	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670665	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670673	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670681	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670699	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670707	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670715	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670723	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670731	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670749	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670756	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670764	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670772	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670780	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670798	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670806	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670814	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
NL0012670822	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670830	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670848	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670855	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670863	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670871	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670889	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670897	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670905	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in	-	1

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Annex 2 for a Composite Index / Multi-Exchange Index		
NL0012670913	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670921	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	1
NL0012670939	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670947	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670954	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670962	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670970	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670988	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670996	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671002	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671010	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					Inc				
NL0012671028	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671036	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671044	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671051	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671069	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671077	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671085	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671093	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671101	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671119	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC	www.eu.spindices.com	As set out in Annex 2 for a	-	EUR / USD

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
					("SPDJI")		Composite Index / Multi-Exchange Index		
NL0012671127	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671135	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671143	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671150	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671168	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671176	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671184	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671192	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index /	-	EUR / USD

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
							Multi-Exchange Index		
NL0012671200	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671218	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671226	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	As set out in Annex 2 for a Composite Index / Multi-Exchange Index	-	EUR / USD
NL0012671234	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671242	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671259	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671267	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671275	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671283	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671291	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671309	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671317	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671325	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671333	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD

Series Number / Tranche number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website	Exchange Rate
						x.com			
NL0012671341	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671358	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671366	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671374	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671382	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD

Section D - Risks

Element	Title	
D.2	Key risks regarding the Issuer and the Guarantor	<p>Prospective purchasers of the Securities should be experienced with respect to options and options transactions and should understand the risks of transactions involving the Securities. An investment in the Securities presents certain risks that should be taken into account before any investment decision is made. Certain risks may affect the Issuer's ability to fulfil its obligations under the Securities or the Guarantor's ability to perform its obligations under the Guarantee, some of which are beyond its control. In particular, the Issuer and the Guarantor, together with the BNPP Group, are exposed to the risks associated with its activities, as described below:</p> <p>Guarantor</p> <p>As defined in BNPP's 2017 Registration Document (in English) and Annual Financial Report, eight main categories of risk are inherent in BNPP's activities:</p> <p>(1) <i>Credit Risk</i> - Credit risk is the consequence resulting from the likelihood that a borrower or counterparty will fail to meet its obligations in accordance with agreed terms. The probability of default and the expected recovery on the loan or receivable in the event of default are key components of the credit quality assessment;</p> <p>(2) <i>Securitisation in the banking book</i> - Securitisation means a transaction or scheme, whereby the credit risk associated with an exposure or pool of exposures is tranching, having the following characteristics:</p> <ul style="list-style-type: none"> - payments made in the transaction or scheme are dependent upon the performance of the exposure or pool of exposures; - the subordination of tranches determines the distribution of losses during the life of the risk transfer. <p>Any commitment (including derivatives and liquidity lines) granted to a securitisation operation must be treated as a securitisation exposure. Most of these commitments are held in the prudential banking book;</p> <p>(3) <i>Counterparty Credit Risk</i> - Counterparty credit risk is the translation of the credit risk embedded in financial transactions, investments and/or settlement transactions between counterparties. Those transactions include bilateral contracts such as over-the-counter ("OTC") derivatives contracts as well as contracts settled through clearing houses. The amount of this risk may vary over time in line with changing market parameters which then impacts the replacement value of the relevant transactions</p> <p>Counterparty risk lies in the event that a counterparty defaults on its obligations to pay BNPP the full present value of the flows relating to a transaction or a portfolio for which BNPP is a net receiver. Counterparty credit risk is also linked to the replacement cost of a derivative or portfolio in the event of counterparty default. Hence, it can be seen as a market risk in case of default or a contingent risk.</p> <p>(4) <i>Market Risk</i> - Market risk is the risk of incurring a loss of value due to adverse trends in market prices or parameters, whether directly observable or not.</p> <p>Observable market parameters include, but are not limited to, exchange rates, prices of securities and commodities (whether listed or obtained by reference to a similar asset), prices of derivatives, and other parameters that can be directly inferred from them, such as interest rates, credit spreads, volatilities and implied correlations or other similar parameters.</p> <p>Non-observable factors are those based on working assumptions such as</p>

Element	Title	
		<p>parameters contained in models or based on statistical or economic analyses, non-ascertainable in the market.</p> <p>In fixed income trading books, credit instruments are valued on the basis of bond yields and credit spreads, which represent market parameters in the same way as interest rates or foreign exchange rates. The credit risk arising on the issuer of the debt instrument is therefore a component of market risk known as issuer risk.</p> <p>Liquidity is an important component of market risk. In times of limited or no liquidity, instruments or goods may not be tradable or may not be tradable at their estimated value. This may arise, for example, due to low transaction volumes, legal restrictions or a strong imbalance between demand and supply for certain assets.</p> <p>The market risk related to banking activities encompasses the interest rate and foreign exchange risks stemming from banking intermediation activities;</p> <p>(5) <i>Liquidity Risk</i> - Liquidity risk is the risk that BNPP will not be able to honour its commitments or unwind or settle a position due to the market environment or idiosyncratic factors (i.e. specific to BNP Paribas), within a given timeframe and at a reasonable cost.</p> <p>Liquidity risk reflects the risk of the BNPP Group being unable to fulfil current or future foreseen or unforeseen cash or collateral requirements, across all time horizons, from the short to the long term</p> <p>This risk may stem from the reduction in funding sources, draw down of funding commitments, a reduction in the liquidity of certain assets, or an increase in cash or collateral margin calls. It may be related to the bank itself (reputation risk) or to external factors (risks in some markets).</p> <p>The BNPP Group's liquidity risk is managed under a global liquidity policy approved by the Group's ALM Committee. This policy is based on management principles designed to apply both in normal conditions and in a liquidity crisis. The Group's liquidity position is assessed on the basis of internal indicators and regulatory ratios.</p> <p>(6) <i>Operational Risk</i> - Operational risk is the risk of incurring a loss due to inadequate or failed internal processes, or due to external events, whether deliberate, accidental or natural occurrences. Management of operational risk is based on an analysis of the "cause - event - effect" chain.</p> <p>Internal processes giving rise to operational risk may involve employees and/or IT systems. External events include, but are not limited to floods, fire, earthquakes and terrorist attacks. Credit or market events such as default or fluctuations in value do not fall within the scope of operational risk.</p> <p>Operational risk encompasses fraud, human resources risks, legal risks, non-compliance risks, tax risks, information system risks, conduct risks (risks related to the provision of inappropriate financial services), risk related to failures in operating processes, including loan procedures or model risks, as well as any potential financial implications resulting from the management of reputation risks;</p> <p>(7) <i>Compliance and Reputation Risk</i> - Compliance risk is defined in French regulations as the risk of legal, administrative or disciplinary sanctions, of significant financial loss or reputational damage that a bank may suffer as a result of failure to comply with national or European laws and regulations,</p>

Element	Title	
		<p>codes of conduct and standards of good practice applicable to banking and financial activities, or instructions given by an executive body, particularly in application of guidelines issued by a supervisory body.</p> <p>By definition, this risk is a sub-category of operational risk. However, as certain implications of compliance risk involve more than a purely financial loss and may actually damage the institution's reputation, BNPP treats compliance risk separately.</p> <p>Reputation risk is the risk of damaging the trust placed in a corporation by its customers, counterparties, suppliers, employees, shareholders, supervisors and any other stakeholder whose trust is an essential condition for the corporation to carry out its day-to-day operations.</p> <p>Reputation risk is primarily contingent on all the other risks borne by BNPP, specifically the potential materialisation of a credit or market risk, or an operational risk, as well as a violation of the Group's code of conduct;</p> <p>(8) <i>Insurance Risk</i> - BNP Paribas Cardif is exposed to the following risks:</p> <ul style="list-style-type: none"> - underwriting risk: underwriting risk is the risk of a financial loss caused by a sudden, unexpected increase in insurance claims. Depending on the type of insurance business (life, non-life), this risk may be statistical, macroeconomic or behavioural, or may be related to public health issues or disasters; - market risk: market risk is the risk of a financial loss arising from adverse movements of financial markets. These adverse movements are notably reflected in price fluctuations (foreign exchange rates, bonds, equities and commodities, derivatives, real estate, etc.) and derived from fluctuations in interest rates, credit spreads, volatilities and correlations; - credit risk: credit risk is the risk of loss or adverse change in the financial situation resulting from fluctuations in the credit standing of issuers of securities, counterparties and any debtors to which the BNP Paribas Cardif group is exposed. Among the debtors, risks related to financial instruments (including the banks in which the BNP Paribas Cardif group holds deposits) and risks related to receivables generated by the underwriting activities (premium collection, reinsurance recovering, etc.) are divided into two categories: assets credit risk and liabilities credit risk; - liquidity risk: liquidity risk is the risk of being unable to fulfil current or future foreseen or unforeseen cash requirements coming from insurance commitments to policyholders, because of an inability to sell assets in a timely manner; and - operational risk: operational risk is the risk of loss resulting from the inadequacy or failure of internal processes, IT failures or external events, whether accidental or natural. These external events mentioned in this definition include those of human or natural origin. <p>Risk Factors</p> <p>This section summarises the principal risks that BNPP currently considers itself to face. They are presented in the following categories: risks related to the macroeconomic and market environment, regulatory risks and risks related to BNPP, its strategy, management and operations.</p> <p>(a) Difficult market and economic conditions have in the past had and may in</p>

Element	Title	
		<p>the future have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>(b) The United Kingdom's referendum to leave the European Union may lead to significant uncertainty, volatility and disruption in European and broader financial and economic markets and hence may adversely affect BNPP's operating environment.</p> <p>(c) Due to the geographic scope of its activities, BNPP may be vulnerable to country or regional-specific political, macroeconomic and financial environments or circumstances.</p> <p>(d) BNPP's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in credit spreads or other factors.</p> <p>(e) Downgrades in the credit ratings of France or of BNPP may increase BNPP's borrowing cost.</p> <p>(f) Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>(g) The prolonged low interest rate environment carries inherent systemic risks, and an exit from such environment also carries risks.</p> <p>(h) The soundness and conduct of other financial institutions and market participants could adversely affect BNPP.</p> <p>(i) BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>(j) BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <p>(k) Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>(l) Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>(m) BNPP is subject to extensive and evolving regulatory regimes in the jurisdictions in which it operates.</p> <p>(n) BNPP may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.</p> <p>(o) There are risks related to the implementation of BNPP's strategic plans</p>

Element	Title	
		<p>and commitment to environmental responsibility.</p> <p>(p) BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>(q) Intense competition by banking and non-banking operators could adversely affect BNPP's revenues and profitability.</p> <p>(r) A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>(s) BNPP's risk management policies, procedures and methods, may leave it exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>(t) BNPP's hedging strategies may not prevent losses.</p> <p>(u) Adjustments to the carrying value of BNPP's securities and derivatives portfolios and BNPP's own debt could have an impact on its net income and shareholders' equity.</p> <p>(v) The expected changes in accounting principles relating to financial instruments may have an impact on BNPP's balance sheet, income statement and regulatory capital ratios and result in additional costs.</p> <p>(w) BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>(x) An interruption in or a breach of BNPP's information systems may result in material losses of client or customer information, damage to BNPP's reputation and lead to financial losses.</p> <p>(y) Unforeseen external events may disrupt BNPP's operations and cause substantial losses and additional costs.</p> <p>Issuer</p> <p>The main risks described above in relation to BNPP also represent the main risks for BNPP B.V., either as an individual entity or a company in the BNPP Group.</p> <p><i>Dependency Risk</i></p> <p>BNPP B.V. is an operating company. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. The ability of BNPP B.V. to meet its own obligations will depend on the ability of other BNPP Group entities to fulfil their obligations. In respect of securities it issues, the ability of BNPP B.V. to meet its obligations under such securities depends on the receipt by it of payments under certain hedging agreements that it enters with other BNPP Group entities. Consequently, Holders of BNPP B.V. securities will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations under such hedging agreements.</p> <p><i>Market Risk</i></p> <p>BNPP B.V. takes on exposure to market risks arising from positions in interest rates,</p>

Element	Title	
		<p>currency exchange rates, commodities and equity products, all of which are exposed to general and specific market movements. However, these risks are hedged by option and swap agreements and therefore these risks are mitigated in principle.</p> <p><i>Credit Risk</i></p> <p>BNPP B.V. has significant concentration of credit risks as all OTC contracts are acquired from its parent company and other BNPP Group entities. Taking into consideration the objective and activities of BNPP B.V. and the fact that its parent company is under supervision of the European Central Bank and the Autorité de Contrôle Prudentiel et de Résolution management considers these risks as acceptable. The long term senior debt of BNP Paribas is rated (A) by Standard & Poor's and (Aa3) by Moody's.</p> <p><i>Liquidity Risk</i></p> <p>BNPP B.V. has significant liquidity risk exposure. To mitigate this exposure, BNPP B.V. entered into netting agreements with its parent company and other BNPP Group entities.</p>
D.3	Key risks regarding the Securities	<p>In addition to the risks (including the risk of default) that may affect the Issuer's ability to fulfil its obligations under the Securities [or the Guarantor's ability to perform its obligations under the Guarantee], there are certain factors which are material for the purposes of assessing the risks associated with Securities issued under the Base Prospectus, including:</p> <p><i>Market Risks</i></p> <ul style="list-style-type: none"> -the Securities are unsecured obligations; -Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged; -the trading price of the Securities is affected by a number of factors including, but not limited to, (in respect of Securities linked to an Underlying Reference) the price of the relevant Underlying Reference(s), time to redemption and volatility and such factors mean that the trading price of the Securities may be below the Cash Settlement Amount or value of the Entitlement; -exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Securities; <p><i>Holder Risks</i></p> <ul style="list-style-type: none"> -the meetings of Holders provisions permit defined majorities to bind all Holders; -in certain circumstances Holders may lose the entire value of their investment; <p><i>Issuer/Guarantor Risks</i></p> <ul style="list-style-type: none"> -a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor (if applicable) by a credit rating agency could result in a reduction in the trading value of the Securities; -certain conflicts of interest may arise (see Element E.4 below);

Element	Title	
		<p><i>Legal Risks</i></p> <p>-the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, early redemption or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities;</p> <p>-expenses and taxation may be payable in respect of the Securities;</p> <p>-the Securities may be redeemed in the case of illegality or impracticability and such redemption may result in an investor not realising a return on an investment in the Securities;</p> <p>-any judicial decision or change to an administrative practice or change to English law or French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it;</p> <p><i>Secondary Market Risks</i></p> <p>-the only means through which a Holder can realise value from the Security prior to its Redemption Date is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value);</p> <p>-BNP Paribas Arbitrage S.N.C. is required to act as market-maker. In those circumstances, BNP Paribas Arbitrage S.N.C. will endeavour to maintain a secondary market throughout the life of the Securities, subject to normal market conditions and will submit bid and offer prices to the market. The spread between bid and offer prices may change during the life of the Securities. However, during certain periods, it may be difficult, impractical or impossible for BNP Paribas Arbitrage S.N.C. to quote bid and offer prices, and during such periods, it may be difficult, impracticable or impossible to buy or sell these Securities. This may, for example, be due to adverse market conditions, volatile prices or large price fluctuations, a large marketplace being closed or restricted or experiencing technical problems such as an IT system failure or network disruption.</p> <p><i>Risks relating to Underlying Reference Asset(s)</i></p> <p>-In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include:</p> <p>-exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p><i>Risks relating to Specific types of products</i></p> <p>The following risks are associated with ETS Products:</p> <p><i>Leverage Products</i></p> <p>Investors may be exposed to a partial or total loss of their invested capital. The return on the Securities depends on the performance of the Underlying Reference(s) and the application of knock-out and automatic early redemption features. Additionally, the return may depend on other market factors such as interest rates, the implied volatility</p>

Element	Title	
		of the Underlying Reference(s) and the time remaining until redemption. The effect of leverage on the Securities may be either positive or negative.
D.6	Risk warning	<p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> <p>In addition, investors may lose all or part of their investment in the Securities as a result of the terms and conditions of the Securities.</p>

Section E - Offer

Element	Title	
E.2b	Reasons for the offer and use of proceeds	The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
E.3	Terms and conditions of the offer	<p>The issue price of the Securities is as set out in table Element C.20.</p> <p>The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX, which may be qualified as a public offer of Securities in Italy under Italian law and this Issue Specific Summary is prepared for this purpose.</p> <p>No Offer Period is envisaged.</p>
E.4	Interest of natural and legal persons involved in the issue/offer	<p>Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.</p> <p>Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.</p>
E.7	Expenses charged to the investor by the Issuer	No expenses are being charged to an investor by the Issuer.

NOTA DI SINTESI SPECIFICA PER LA SINGOLA EMISSIONE

Le note di sintesi sono composte dagli elementi informativi richiesti dalla normativa applicabile noti come "Elementi". Detti Elementi sono numerati nelle sottostanti Sezioni da A ad E (A.1 - E.7). La presente Nota di Sintesi contiene tutti gli Elementi che devono essere inclusi in una nota di sintesi per questo tipo di Titoli, di Emittente e di Garante. Dal momento che taluni Elementi potrebbero non essere richiesti per questa specifica Nota di Sintesi, potrebbero esserci delle mancanze e/o dei salti nella sequenza numerica degli Elementi. Anche se un Elemento potrebbe essere inserito nella Nota di Sintesi in base al tipo di Titoli, di Emittente e di Garante, è possibile che non vi siano informazioni pertinenti da fornire in relazione a detto Elemento. In tal caso, sarà inserita un breve descrizione dell'Elemento in questione unitamente alla specificazione "Non Applicabile".

Section A - Introduzione e avvertenze

Elemento	Titolo	
A.1	Avvertenza che la nota di sintesi va letta come un'introduzione, e disposizione in merito ai ricorsi	<ul style="list-style-type: none"> • La presente Nota di Sintesi dovrebbe essere intesa quale introduzione del Prospetto di Base e delle Condizioni Definitive. Nella presente Nota di Sintesi, ove non diversamente specificato e ad eccezione del primo paragrafo dell'Elemento D.3, "Prospetto di Base" indica il Prospetto di Base di BNPP B.V. e BNPP datato 7 giugno 2017 e successive integrazioni, nell'ambito del Programma su Notes, Warrant e Certificates di BNPP B.V., BNPP e BNP Paribas Fortis Funding. Nel primo paragrafo dell'Elemento D.3, "Prospetto di Base" indica il Prospetto di Base di BNPP B.V. e di BNPP pubblicato in data 7 giugno 2017 nell'ambito del Programma su Notes, Warrant e Certificates di BNPP B.V., BNPP e BNP Paribas Fortis Funding. • Qualsiasi decisione di investire nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base completo, inclusi ogni eventuale documento incorporato mediante riferimento e le Condizioni Definitive. • Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale. • Non sarà attribuita alcuna responsabilità civile all'Emittente o all'eventuale Garante in tale Stato Membro esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, a meno che essa sia fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del presente Prospetto di Base e delle Condizioni Definitive o, a seguito dell'attuazione delle relative disposizioni della Direttiva 2010/73/UE nello Stato Membro del caso, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive, le informazioni fondamentali (come definite nell'Articolo 2.1(s) della Direttiva Prospetti) per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli.
A.2	Consenso all'utilizzo del Prospetto di Base, periodo di validità e altre condizioni correlate	<p>Non applicabile.</p> <p>L'Emittente intende diffondere annunci pubblicitari in Italia relativamente ai Titoli e all'ammissione alla negoziazione dei Titoli sul SeDeX, ciò potrebbe essere qualificato come un'offerta al pubblico dei Titoli in Italia, ai sensi della normativa italiana e la Nota di Sintesi Specifica per la Singola Emissione è predisposta a tal fine.</p> <p>Non è previsto un Periodo di Offerta.</p>

Section B - Emittenti e Garanti

Elemento	Titolo																																		
B.1	Denominazione legale e commerciale dell'Emittente	BNP Paribas Issuance B.V. (Ex BNP Paribas Arbitrage Issuance B.V.) (" BNPP B.V. " o l'" Emittente ").																																	
B.2	Domicilio/ forma giuridica/ legislazione/ paese di costituzione	L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda.																																	
B.4b	Informazioni sulle tendenze	BNPP B.V. dipende da BNPP. BNPP B.V. è una società interamente controllata da BNPP specialmente incaricata dell'emissione di titoli quali notes, warrants o certificati o altre obbligazioni che vengono sviluppate, definite e vendute agli investitori da altre società del Gruppo BNP Paribas (inclusa BNPP). I titoli sono coperti attraverso l'acquisto di strumenti di copertura e/o titoli di garanzia da BNP Paribas ed entità di BNP Paribas, come descritto nell'Elemento D.2 di cui sotto. Di conseguenza, le Informazioni sulle tendenze descritte in relazione a BNPP si applicheranno anche a BNPP B.V.																																	
B.5	Descrizione del Gruppo	BNPP B.V. è una controllata al 100% di BNP Paribas. BNP Paribas è la società holding di un gruppo di società e gestisce le operazioni finanziarie di tali controllate (congiuntamente, il " Gruppo BNPP ").																																	
B.9	Previsione o stima degli utili	Non applicabile in quanto nel Prospetto di Base a cui la presente Nota di sintesi si riferisce non sono disponibili previsioni o stime sugli utili relativamente all'Emittente.																																	
B.10	Riserve nella relazione dei revisori	Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.																																	
B.12	<p>Informazioni finanziarie fondamentali selezionate relative agli esercizi passati:</p> <p>Dati Finanziari Annuali Comparativi - In EUR</p> <table border="1"> <thead> <tr> <th></th> <th>31/12/2016 (certificati)</th> <th>31/12/2015 (certificati)</th> </tr> </thead> <tbody> <tr> <td>Ricavi</td> <td align="right">399.805</td> <td align="right">315.558</td> </tr> <tr> <td>Utile netto, quota del Gruppo</td> <td align="right">23.307</td> <td align="right">19.786</td> </tr> <tr> <td>Totale bilancio</td> <td align="right">48.320.273.908</td> <td align="right">43.042.575.328</td> </tr> <tr> <td>Patrimonio netto (quota del Gruppo)</td> <td align="right">488.299</td> <td align="right">464.992</td> </tr> </tbody> </table> <p>Dati Finanziari Infrannuali Comparativi per il semestre chiuso al 30 giugno 2017 - In EUR</p> <table border="1"> <thead> <tr> <th></th> <th>30/06/2017 (non certificato)</th> <th>30/06/2016 (non certificato)</th> </tr> </thead> <tbody> <tr> <td>Ricavi</td> <td align="right">180.264</td> <td align="right">183.330</td> </tr> <tr> <td>Reddito netto, Quota del Gruppo</td> <td align="right">11.053</td> <td align="right">12.506</td> </tr> <tr> <td></td> <th>30/06/2017 (non certificato)</th> <th>31/12/2016 (certificato)</th> </tr> <tr> <td>Totale bilancio</td> <td align="right">50.298.295.452</td> <td align="right">48.320.273.908</td> </tr> <tr> <td>Patrimonio netto (Quota del Gruppo)</td> <td align="right">499.352</td> <td align="right">488.299</td> </tr> </tbody> </table>			31/12/2016 (certificati)	31/12/2015 (certificati)	Ricavi	399.805	315.558	Utile netto, quota del Gruppo	23.307	19.786	Totale bilancio	48.320.273.908	43.042.575.328	Patrimonio netto (quota del Gruppo)	488.299	464.992		30/06/2017 (non certificato)	30/06/2016 (non certificato)	Ricavi	180.264	183.330	Reddito netto, Quota del Gruppo	11.053	12.506		30/06/2017 (non certificato)	31/12/2016 (certificato)	Totale bilancio	50.298.295.452	48.320.273.908	Patrimonio netto (Quota del Gruppo)	499.352	488.299
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	<p>Dichiarazioni di cambiamenti significativi o negativi sostanziali</p> <p>Non si sono verificati cambiamenti significativi nella posizione finanziaria o di negoziazione del Gruppo BNPP dal 31 dicembre 2017 (termine dell'ultimo periodo finanziario per il quale è stato pubblicato un bilancio</p>																																		

Elemento	Titolo	
	certificati).	
		Non si sono verificati cambiamenti significativi nella posizione finanziaria o commerciale del BNPP B.V. dal sabato 30 giugno 2017 e non si sono verificati cambiamenti negativi sostanziali nelle prospettive del BNPP B.V. successivamente al sabato 31 dicembre 2016.
B.13	Eventi aventi un impatto sulla solvibilità dell'Emittente	Non applicabile, al 13 settembre 2017 e per quanto a conoscenza dell'Emittente, non si sono verificati eventi sostanzialmente rilevanti per la valutazione della solvibilità dell'Emittente al 30 giugno 2017.
B.14	Dipendenza da altri soggetti del Gruppo	BNPP B.V. dipende da BNPP. BNPP B.V. è una società interamente controllata da BNPP specialmente incaricata dell'emissione di titoli quali notes, warrants o certificati o altre obbligazioni che vengono sviluppate, definite e vendute agli investitori da altre società del Gruppo BNPP (inclusa BNPP). I titoli sono coperti attraverso l'acquisto di strumenti di copertura e/o titoli di garanzia da BNP Paribas ed entità di BNP Paribas, come descritto nell'Elemento D.2 di cui sotto. Si veda anche l'Elemento B.5 che precede.
B.15	Principali attività	L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti correlati per conto di vari enti nell'ambito del Gruppo BNPP.
B.16	Azionisti di controllo	BNP Paribas detiene il 100% del capitale sociale di BNPP B.V..
B.17	Rating	Il rating del credito a lungo termine di BNPP B.V. sono A con outlook stabile (Standard & Poor's Credit Market Services France SAS) e il rating del credito a breve termine di BNPP B.V. è A-1 (Standard & Poor's Credit Market Services France SAS). Ai Titoli non è stato assegnato alcun giudizio di rating. Il rating di un titolo non costituisce una raccomandazione ad acquistare, vendere o detenere titoli, e può essere soggetto a sospensione, riduzione o ritiro in qualsiasi momento da parte dell'agenzia di rating che l'ha assegnato.
B.18	Descrizione della Garanzia	I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas (" BNPP " o il " Garante ") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 7 giugno 2017, o in prossimità di tale data (la " Garanzia "). Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in). Le obbligazioni coperte dalla garanzia sono obbligazioni non subordinate e non garantite di BNPP e avranno pari rango rispetto a tutte le altre sue obbligazioni non subordinate e non garantite presenti e future salvo eventuali eccezioni di volta in volta vincolanti ai sensi del diritto francese.
B.19	Informazioni sui Garanti	
B.19/ B.1	Denominazione legale e commerciale del Garante	BNP Paribas.
B.19/ B.2	Domicilio/ forma giuridica / legislazione/ paese di costituzione	Il Garante è stato costituito nella forma di <i>société anonyme</i> ("naamloze vennootschap") ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale banca. La sede legale al 16, boulevard des Italiens - 75009 Parigi, Francia.

Elemento	Titolo	
B.19/ B.4b	Informazioni sulle tendenze	<p>Contesto macroeconomico</p> <p>I risultati di BNPP sono influenzati dal contesto macroeconomico e di mercato. Data la natura della sua attività, BNPP è particolarmente sensibile alle condizioni macroeconomiche e di mercato in Europa, che negli ultimi anni sono state a volte impegnative e volatili.</p> <p>Nel 2017 la crescita globale ha segnato un incremento non lontano dal 3,5%, riflettendo il miglioramento in atto in tutte le aree geografiche. Nei maggiori paesi sviluppati, questo rafforzamento dell'attività sta determinando una stretta, o quantomeno un allentamento, della politica monetaria accomodante. L'inflazione ancora molto contenuta consente tuttavia alle banche centrali di gestire con estrema gradualità questa transizione, senza compromettere le prospettive economiche. Nel 2018, il FMI anticipa un ulteriore irrobustimento della crescita mondiale e ha corretto la sua stima dal 3,6% al 3,7%: la lieve frenata attesa nelle economie sviluppate dovrebbe essere più che compensata dal previsto recupero delle economie emergenti (trainate dalla ripresa dell'America Latina e del Medio Oriente, e nonostante il rallentamento strutturale dell'espansione economica della Cina).</p> <p>In questo scenario, possiamo identificare due tipologie di rischi:</p> <p><i>Rischi di instabilità finanziaria derivanti dalla gestione delle politiche monetarie</i></p> <p>Vanno evidenziati due ordini di rischi: un brusco aumento dei tassi d'interesse e il mantenimento per un periodo troppo esteso dell'attuale politica monetaria, di segno fortemente accomodante.</p> <p>Da una parte, la stabile stretta della politica monetaria negli Stati Uniti (iniziata nel 2015) e la politica monetaria meno accomodante nell'eurozona (dal gennaio 2018 scatta una riduzione programmata degli acquisti di titoli) comportano rischi di turbolenze finanziarie. Bisogna forte evidenziare soprattutto il rischio di un rialzo mal governato dei tassi d'interesse di lungo periodo, nello scenario di un aumento inatteso dell'inflazione o di una stretta non prevista delle politiche monetarie. Se si concretizzasse, questo rischio potrebbe ripercuotersi negativamente sui mercati finanziari e in particolare su quelli caratterizzati da premi per il rischio estremamente ridotti rispetto alle loro medie storiche, dopo un decennio di politiche monetarie accomodanti (crediti a società o paesi non-investment grade, alcuni settori dei mercati azionari, comparto immobiliare ecc.).</p> <p>D'altra parte, nonostante la ripresa registrata da metà 2016, i tassi di interesse restano bassi, il che potrebbe continuare a incoraggiare un'eccessiva assunzione di rischio tra alcuni operatori del sistema finanziario: allungamento delle scadenze di finanziamenti e attivi in portafoglio, politica meno restrittiva nella concessione di prestiti e un incremento dei finanziamenti tramite ricorso all'indebitamento. Alcuni di questi attori (compagnie assicurative, fondi pensione, asset manager ecc.) presentano una dimensione sempre più sistemica e, in caso di turbolenza dei mercati (associata per esempio a un brusco balzo dei tassi d'interesse e/o a una brusca correzione dei prezzi), potrebbero essere spinti a liquidare posizioni rilevanti in un mercato scarsamente liquido.</p> <p><i>Rischi sistemici correlati all'aumento del debito</i></p> <p>Da una prospettiva macroeconomica, l'impatto di un aumento dei tassi potrebbe essere considerevole per i paesi con un elevato rapporto fra debito pubblico e/o privato e il PIL. È soprattutto il caso degli Stati Uniti e di alcuni paesi europei (in particolare la Grecia, l'Italia e il Portogallo), i cui indici di indebitamento rispetto al PIL superano spesso il 100%, ma sono coinvolti anche i paesi emergenti.</p> <p>Fra il 2008 e il 2017, questi ultimi hanno registrato un marcato incremento del loro debito, incluso il debito in valuta nei confronti di creditori esteri. Il settore privato ha rappresentato la principale fonte di questo debito, ma un contributo minore è giunto anche dal settore pubblico, specialmente in Africa. Sono paesi particolarmente vulnerabili alla prospettiva di una stretta monetaria nelle economie avanzate. I deflussi</p>

Elemento	Titolo	
		<p>di capitale potrebbero incidere sui tassi di cambio, aumentare gli oneri per sostenere tale debito, importare inflazione e costringere le banche centrali dei paesi emergenti a una stretta delle condizioni di erogazione del credito. Si ridimensionerebbero le previsioni di crescita economica, potrebbero scendere i rating delle emissioni sovrane e, infine, si profilerebbero maggiori rischi per le banche. Malgrado l'esposizione contenuta del Gruppo BNP Paribas verso i mercati emergenti, la vulnerabilità di queste economie può generare turbolenze nel sistema finanziario globale in grado di coinvolgere il Gruppo e, potenzialmente, di alterarne i risultati.</p> <p>Va sottolineata la possibile emersione di un rischio legato al debito, non solo in caso di brusco rialzo dei tassi d'interesse bensì anche di eventuali shock negativi della crescita.</p> <p>Legislazione e regolamenti applicabili alle istituzioni finanziarie</p> <p>Le modifiche recenti e future nelle leggi e nei regolamenti applicabili alle istituzioni finanziarie potrebbero incidere considerevolmente su BNPP. Le misure adottate di recente nonché le misure (o i relativi provvedimenti applicativi) ancora in via di definizione che producono o potrebbero produrre effetti sul BNPP includono in particolare:</p> <ul style="list-style-type: none"> - le riforme strutturali che comprendono la legge francese in materia bancaria del 26 luglio 2013 che impone alle banche la creazione di filiali o l'esecuzione di operazioni interne di natura "speculativa" distintamente dalle tradizionali attività bancarie al dettaglio, la "Regola di Volcker" negli Stati Uniti che impone limiti su operazioni interne, finanziamenti e investimenti in fondi di private equity e hedge fund da parte di banche statunitensi ed estere, e le potenziali modifiche attese in Europa; - le normative che disciplinano il capitale: la Direttiva sui requisiti di capitale IV ("CRD 4")/il Regolamento sui requisiti di capitale ("CRR"), lo standard internazionale per capacità di assorbimento totale di perdite ("TLAC") e la designazione di BNPP come istituzione finanziaria di importanza sistemica da parte del Financial Stability Board, organismo internazionale con il compito di monitorare il sistema finanziario mondiale; - il Meccanismo di Vigilanza Unico Europeo e l'ordinanza del 6 novembre 2014; - la Direttiva del 16 aprile 2014 in materia di sistemi di garanzia sui depositi e i relativi decreti delega e attuativi, la Direttiva del 15 maggio 2014 che istituisce un quadro di Risanamento e Risoluzione delle crisi bancarie, il Meccanismo di Risoluzione Unico che istituisce il Consiglio di Risoluzione Unico e il Fondo di Risoluzione Unico; - la Norma Finale della Federal Reserve statunitense che impone regole prudenziali più stringenti sulle operazioni statunitensi di importanti banche estere, in particolare l'obbligo di creazione di una holding intermediaia distinta negli Stati Uniti (capitalizzata e soggetta a regolamentazione) al fine di ospitare le filiali statunitensi; - le nuove norme che regolamentano le attività in derivati over-the-counter ai sensi del Titolo VII della legge Dodd-Frank per la riforma di Wall Street e la difesa dei consumatori, in particolare i requisiti di margine per i prodotti derivati non liquidati e i derivati di titoli negoziati da intermediari su swap, principali negozianti di swap, intermediari su swap basati su titoli e principali operatori di swap basati su titoli, e le norme della Securities and Exchange Commission statunitense che richiede la registrazione delle banche e dei principali operatori di swap attivi su mercati derivati nonché obblighi di trasparenza e informazione sulle operazioni derivate; - la nuova Direttiva sui mercati degli strumenti finanziari ("MiFID") e il Regolamento sui mercati degli strumenti finanziari ("MiFIR"), e i regolamenti

Elemento	Titolo	
		<p>europei che disciplinano la compensazione di alcuni prodotti derivati over-the-counter da parte di controparti centralizzate e gli obblighi di informativa sulle operazioni di finanziamento tramite titoli agli organismi centralizzati;</p> <ul style="list-style-type: none"> - il Regolamento generale sulla protezione dei dati (RGPD), che entrerà in vigore il 25 maggio 2018, farà evolvere ulteriormente il quadro europeo in materia di riservatezza dei dati e rafforzerà la tutela dei dati personali all interno dell Unione europea. Le imprese rischiano pesanti penali in caso di mancato adeguamento agli standard definiti nel RGPD. Questo Regolamento si applica a tutte le banche che offrono servizi ai cittadini europei; e - il completamento di Basilea 3 pubblicato dal comitato di Basilea nel dicembre 2017, che ha introdotto una revisione della misurazione del rischio creditizio, del rischio operativo e del rischio di aggiustamento della valutazione del credito (AVC) per il calcolo degli attivi ponderati per il rischio. Queste misure dovrebbero entrare in vigore nel gennaio 2022 e saranno soggette a soglie minime di prodotto (basate su approcci standardizzati), che verranno applicate con gradualità a partire dal 2022 per raggiungere il livello definitivo nel 2027. <p>Inoltre, nel contesto normativo attuale sempre più severo, il rischio di non conformità alle leggi e normative esistenti, in particolare quelle relative alla protezione degli interessi dei clienti, è un rischio importante per il settore bancario, che potrebbe risultare in perdite e sanzioni elevate. Accanto al sistema di conformità, che copre nello specifico questo tipo di rischio, il Gruppo mette l'interesse dei propri clienti e, più in generali delle parti interessate, al centro dei propri valori. Il nuovo Codice di condotta adottato dal Gruppo nel 2016 definisce valori e regole di condotta precise in questo campo.</p> <p>Sicurezza informatica e rischio tecnologico</p> <p>La capacità di BNPP di esercitare la propria attività economica è intrinsecamente legata alla fluidità delle transazioni elettroniche, oltre che alla protezione e alla sicurezza delle risorse informatiche e tecnologiche.</p> <p>Il cambiamento tecnologico sta accelerando con la trasformazione digitale e il conseguente aumento del numero di circuiti di comunicazione, la proliferazione delle fonti di dati, la crescente automazione dei processi e il maggior ricorso a transazioni bancarie elettroniche.</p> <p>Il progresso e l'accelerazione nel cambiamento tecnologico stanno fornendo ai cybercriminali nuove possibilità per alterare, trafugare e divulgare dati. Il numero di attacchi è in aumento, con una portata e un grado di complessità superiori in tutti i settori, inclusi i servizi finanziari.</p> <p>L'esternalizzazione di un numero crescente di processi espone inoltre il Gruppo BNP Paribas a rischi strutturali di sicurezza informatica e di natura tecnologica, che hanno determinato la comparsa di potenziali vettori di attacco che i cybercriminali possono sfruttare.</p> <p>Di conseguenza, il Gruppo BNP Paribas ha predisposto una seconda linea di difesa nella funzione di rischio attraverso la creazione del Team di rischio ORC ICT dedicato alla gestione della sicurezza informatica e del rischio tecnologico. Pertanto, gli standard vengono regolarmente aggiornati al fine di sostenere l'evoluzione digitale e l'innovazione di BNPP, gestendo al tempo stesso le minacce in essere ed emergenti (per esempio reati informatici, spionaggio ecc.).</p>
B.19/B.5	Descrizione del Gruppo	BNPP è un leader europeo nei servizi bancari e finanziari e ha quattro mercati bancari retail nazionali in Europa: Francia, Belgio, Italia e Lussemburgo. È presente in 73 paesi e dispone di oltre 196.000 dipendenti, inclusi circa 149.000 in Europa. BNPP è la controllante del Gruppo BNP Paribas (collettivamente il " Gruppo BNPP ")

Elemento	Titolo	
		<p>Gruppo, e la governance in atto offre a BNP Paribas il diritto contrattuale di vigilare sull'entità e riportarla entro il perimetro del Gruppo se necessario.</p> <p>ISFS è una controllata interamente di proprietà di IBM, che ha cambiato la propria denominazione in IBM Luxembourg, e si occupa della Gestione delle Infrastrutture IT per una parte delle società di BNP Paribas Luxembourg.</p> <p>Le operazioni di elaborazione dati di BancWest sono esternalizzate a Fidelity Information Services ("FIS") per l'attività bancaria core. Le operazioni di hosting e produttive sono inoltre svolte presso FIS a Honolulu.</p> <p>L'elaborazione dati di Cofinoga France è esternalizzata a SDDC, una controllata interamente di proprietà di IBM.</p> <p>Si veda anche l'Elemento B.5 che precede.</p>
B.19/ B.15	Principali attività	<p>BNP Paribas detiene posizioni importanti nei suoi due rami di attività principali:</p> <ul style="list-style-type: none"> ● Attività e servizi bancari al dettaglio, che include: <ul style="list-style-type: none"> ● Mercati domestici, comprendente: <ul style="list-style-type: none"> ● French Retail Banking (FRB), ● BNL banca commerciale (BNL bc), l'attività bancaria retail italiana, ● Belgian Retail Banking (BRB), ● Attività di Altri Mercati Nazionali, tra cui Luxembourg Retail Banking (LRB); ● Servizi finanziari internazionali, comprendente: <ul style="list-style-type: none"> ● Europe-Mediterranean, ● BancWest, ● Personal Finance, ● Insurance, ● Wealth and Asset Management; ● Attività bancarie corporate e istituzionali (CIB), che include: <ul style="list-style-type: none"> ● Corporate Banking, ● Global Markets, ● Securities Services.
B.19/ B.16	Azionisti di controllo	<p>Nessuno degli azionisti esistenti controlla, direttamente o indirettamente, BNPP. Al 31 dicembre 2017 gli azionisti principali erano Société Fédérale de Participations et d'Investissement ("SFPI"), una <i>société anonyme</i> di interesse pubblico (società per azioni) che agisce per conto del Governo belga, che detiene il 7,7% del capitale sociale, BlackRock Inc. che detiene il 5,1% del capitale sociale e il Granducato di Lussemburgo, che detiene l'1,0% del capitale sociale. Per quanto a conoscenza di BNPP, nessun azionista diverso da SFPI e BlackRock Inc. detiene più del 5% del suo capitale o dei suoi diritti di voto.</p>
B.19/ B.17	Rating	<p>I rating del credito a lungo termine di BNPP sono A outlook stabile (Standard & Poor's Credit Market Services France SAS), Aa3 con outlook stabile (Moody's Investors</p>

Elemento	Titolo	
		<p>Service Ltd.), A+ con outlook stabile (Fitch France S.A.S.) e AA (basso) con outlook stabile (DBRS Limited), i rating del credito a breve termine di BNPP sono A-1 (Standard & Poor's Credit Market Services France SAS), P-1 (Moody's Investors Service Ltd.), F1 (Fitch France S.A.S) e R-1 (medio) (DBRS Limited).</p> <p>Il rating di un titolo non costituisce una raccomandazione ad acquistare, vendere o detenere titoli, e può essere soggetto a sospensione, riduzione o ritiro in qualsiasi momento da parte dell'agenzia di rating che l'ha assegnato.</p>

Section C - Titoli

Elemento	Titolo	
C.1	Tipo e classe di Titoli/ISIN	<p>I Titoli sono I Certificati ("Certificati", "Certificates", o "Titoli") e sono emessi in Serie.</p> <p>Il Numero di Serie dei Titoli è come indicato in C.20.</p> <p>Il codice ISIN è come indicato in C.20.</p> <p>Il numero della Tranche è come indicato in C.20.</p> <p>Il <i>Common Code</i> è come indicato in C.20.</p> <p>Il <i>Trading Code di Borsa Italiana</i> è come indicato in C.20.</p> <p>Certificati disciplinati dalla legge inglese.</p> <p>I Titoli sono Titoli Regolati in Contanti.</p>
C.2	Valuta	La valuta della presente Serie di Titoli è l'Euro (EURO).
C.5	Restrizioni alla libera trasferibilità	I Titoli saranno liberamente trasferibili, fatte salve le restrizioni all'offerta e alla vendita negli Stati Uniti, nello Spazio Economico Europeo, in Belgio, nella Repubblica Ceca, in Danimarca, in Finlandia, in Francia, in Germania, in Ungheria, in Irlanda, in Italia, in Lussemburgo, in Norvegia, in Polonia, in Portogallo, in Romania, in Spagna, in Svezia, nel Regno Unito, in Giappone e in Australia, e ai sensi della Direttiva sui Prospetti e delle leggi di ogni giurisdizione in cui i relativi Titoli sono offerti o venduti.
C.8	Diritti connessi ai Titoli	<p>I Titoli emessi ai sensi del presente Prospetto di Base avranno termini e condizioni relativi, tra l'altro, a:</p> <p>Status</p> <p>I Titoli possono essere emessi su base non garantita. I Titoli emessi su base non garantita sono obbligazioni non subordinate e non garantite dell'Emittente e avranno pari priorità tra esse.</p>
		<p>Imposte</p> <p>Il Portatore deve pagare tutte le tasse, imposte e/o spese derivanti dalla liquidazione dei Titoli e/o dalla consegna o dalla cessione del Diritto Spettante. L'Emittente detraerà dagli importi pagabili o dai beni consegnabili ai Portatori le tasse e spese non previamente detratte da importi pagati o da beni consegnati ai Portatori che l'Agente per il Calcolo determini essere attribuibili ai Titoli.</p> <p>I pagamenti saranno soggetti in ogni caso a (i) eventuali leggi fiscali o altre leggi e regolamenti agli stessi applicabili in luogo di pagamento, (ii) eventuali ritenute o detrazioni richieste ai sensi di un contratto descritto nella Sezione 1471(b) dello U.S. Internal Revenue Code del 1986 (il "Codice") o altrimenti imposte ai sensi delle Sezioni da 1471 a 1474 del Codice, di ogni regolamento o accordo ai sensi dello stesso, di ogni interpretazione ufficiale dello stesso, o di ogni legge di attuazione di un</p>

Elemento	Titolo	
		<p>approccio intergovernativo agli stessi, e (iii) eventuali ritenute o detrazioni richieste ai sensi della Sezione 871(m) del Codice.</p> <p>Inoltre, nella determinazione dell'importo della trattenuta o della detrazione prevista ai sensi della Sezione 871(m) del Codice, imposta in relazione a qualsiasi importo dovuto sui Titoli, l'Emittente sarà autorizzato a trattenere sul pagamento di qualsiasi "somma equivalente a dividendo" (secondo la definizione della Sezione 871(m) del Codice) un'aliquota del 30%.</p>
		<p>Divieto di costituzione di garanzie reali (negative pledge)</p> <p>I termini dei Titoli non conterranno alcuna clausola di divieto di costituzione di garanzie reali.</p>
		<p>Eventi di Inadempimento</p> <p>I termini dei Titoli non conterranno eventi di inadempimento.</p>
		<p>Assemblee</p> <p>I termini dei Titoli conterranno disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.</p>
		<p>Legge applicabile</p> <p>I Titoli W&C, l'Accordo di Agenzia di diritto inglese (e sue successive modifiche e integrazioni), la Garanzia correlata in relazione ai Titoli W&C e ogni obbligazione non contrattuale derivante da o in relazione ai Titoli W&C, l'Accordo di Agenzia di diritto inglese (e sue successive modifiche e integrazioni) e la Garanzia in relazione ai Titoli W&C saranno disciplinati dalla legge inglese e dovranno essere interpretati alla stregua della stessa.</p>
C.9	Interessi/Rimborso	<p>Interessi</p> <p>I Titoli non maturano e non pagano interessi, né importi premio.</p> <p>Liquidazione</p> <p>A meno che sia già stato liquidato o annullato, ciascun Titolo sarà liquidato come indicato nell'Elemento C.18.</p> <p>I <i>Certificates</i> possono essere liquidati anticipatamente al verificarsi di un Evento di Turbativa Aggiuntivo, un Evento di Turbativa Aggiuntivo Opzionale, un Evento Straordinario, un Evento di Rettifica Potenziale o se l'adempimento delle obbligazioni dell'Emittente ai sensi dei Titoli diventa contraria alla legge o impossibile per motivi di forza maggiore o per legge. L'importo pagabile ai sensi dei Titoli in caso di liquidazione anticipata sarà pari al valore di mercato di ciascun Titolo.</p> <p>Rappresentante dei Portatori dei Titoli</p> <p>L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli.</p> <p>Si veda anche l'Elemento C.8 che precede per quanto riguarda i diritti connessi ai Titoli.</p>
C.10	Componente derivata per quanto riguarda il	Non applicabile.

Elemento	Titolo	
	pagamento degli interessi	
C.11	Ammissione alla negoziazione	Sarà presentata dall'Emittente (o per conto dello stesso) una richiesta per l'ammissione dei Titoli alla negoziazione sul sistema multilaterale di negoziazione degli strumenti derivati cartolarizzati (il "SeDeX") organizzato e gestito da Borsa Italiana S.p.A.
C.15	Come il valore dell'investimento in titoli derivati è influenzato dal valore degli strumenti sottostanti	L'eventuale importo pagabile al momento del rimborso è calcolato con riferimento al Sottostante di Riferimento. Si veda l'Elemento C.9 che precede e l'Elemento C.18 che segue.
C.16	Scadenza dei titoli derivati	La Data di Esercizio dei Titoli è come indicato in C.20 e la Data di Liquidazione è come indicato in C.20.
C.17	Procedura di Regolamento	I Titoli sono regolati in contanti. L'Emittente non può modificare il regolamento.
C.18	Rendimento degli strumenti derivati	<p>Si veda l'Elemento C.8 che precede per i diritti connessi ai Titoli.</p> <p>Regolamento</p> <p>I <i>Certificates</i> saranno esercitati automaticamente alla Data di esercizio. Al momento dell'esercizio automatico ogni <i>Certificates</i> dà diritto al Portatore di ricevere alla Data di Liquidazione un importo di Liquidazione in Contanti pari al <i>Payout</i> Finale.</p> <p>Payout Finali</p> <p>Payout Finali su Titoli Quotati (ETS, Exchange Traded Securities)</p> <p>Prodotti a leva finanziaria:</p> <p>Leva: prodotti a scadenza fissa per i quali il rendimento è correlato, alla performance dei Sottostanti di Riferimento. Il calcolo del rendimento può essere basato su vari meccanismi (incluse clausole di knock-out). Non forniscono garanzia di capitale.</p> <p>Payout Finale ETS 2200/1</p> <p>(i) Qualora nelle Condizioni Definitive applicabili si specifichi che i Titoli sono Titoli <i>Call</i> :</p> $\frac{\text{Max}(0; \text{Prezzo di Regolamento Finale} - \text{Prezzo di Strike})}{[\text{Parita} \times \text{Tasso di Cambio Finale}]}$ <p>(ii) Qualora nelle Condizioni Definitive applicabili si specifichi che i Titoli sono Titoli <i>Put</i> :</p> $\frac{\text{Max}(0; \text{Prezzo di Strike} - \text{Prezzo di Regolamento Finale})}{[\text{Parita} \times \text{Tasso di Cambio Finale}]}$ <p>Descrizione del Payout</p> <p><i>Il Payout sarà pari a (i) in caso di Titoli Call, l'eventuale eccesso tra il Prezzo di Regolamento alla Data di Valutazione e il Prezzo di Strike; o (ii) in caso di Titoli Put, l'eventuale eccesso tra il Prezzo di Strike e il Prezzo di Regolamento alla Data di Valutazione, in ciascun caso diviso per il prodotto tra il Tasso di Cambio e la Parità.</i></p> <p>"Data di Valutazione della Liquidazione" significa la data di Esercizio.</p>

Elemento	Titolo	
		<p>"Prezzo di Strike" è come indicato in C.20.</p> <p>"Parità" è come indicato in C.20.</p> <p>"Prezzo Finale di Liquidazione" significa il Prezzo di Liquidazione alla Data di Valutazione.</p> <p>"Prezzo di Liquidazione" significa:</p> <ul style="list-style-type: none"> - Rispetto ad un indice non italiano: il prezzo di chiusura ufficiale - Rispetto all'indice italiano gestito da Borsa Italiana: il prezzo di apertura ufficiale <p>Tasso di Cambio Finale alla data di liquidazione finale è pari a 1 se la Valuta dell'Indice rilevante è uguale alla Currency o altrimenti è pari al tasso determinato dall'agente di calcolo con riferimento a www.bloomberg.com/markets/currencies/fx-fixings (o qualsiasi sito web o pagina successori ad esso, come determinate dall'agente di calcolo) alle 14:00 circa secondo l'ora di Francoforte, a condizione che, se tale fonte non è disponibile, tale tasso di cambio può essere determinato dall'agente di calcolo con riferimento a tali fonti che ritiene essere adeguato in buona fede e in modo commercialmente ragionevole, avendo tenuto in conto le rilevanti prassi di mercato.</p>
		<p>Liquidazione Anticipata Automatica</p> <p>Qualora a una Data di Valutazione della Liquidazione Anticipata Automatica si verifici un Evento di Liquidazione Anticipata Automatica, i Titoli saranno liquidati anticipatamente all'Importo di Liquidazione Anticipata Automatica alla Data di Liquidazione Anticipata Automatica</p> <p>L'Importo di Liquidazione Anticipata Automatica sarà un importo pari a:</p> <p>Payout della Liquidazione Anticipata Automatica 2200/1:</p> <p>0 (zero).</p> <p>"Evento di Liquidazione Anticipata Automatica" indica il verificarsi di un <i>AER Knock-out</i>.</p> <p>"AER Knock-out" indica il verificarsi di un Evento <i>Knock-out</i>.</p> <p>"Evento Knock-out" :</p> <p><i>Con riferimento ai Titoli Call :</i></p> <p>Il Livello è "minore o uguale al" Livello <i>Knock-out</i></p> <p><i>Con riferimento ai Titoli Put :</i></p> <p>Il Livello è "maggiore o uguale al" Livello <i>Knock-out</i>.</p> <p>"Livello" indica il livello Ufficiale.</p> <p>"Livello Knock-out" come indicato all'Elemento C.20 che segue.</p> <p>Le previsioni di cui sopra sono soggette a rettifiche come previsto nelle condizioni dei</p>

Elemento	Titolo	
		Titoli al fine di tenere in considerazione eventi in relazione al Sottostante di Riferimento o ai Titoli. Questo può comportare modifiche da apportare ai Titoli o in alcuni casi alla liquidazione anticipata dei Titoli ad un importo di liquidazione anticipata (si veda l'Elemento C.9).
C.19	Prezzo di riferimento finale del Sottostante	Il prezzo di riferimento finale del sottostante sarà determinato in conformità ai meccanismi di valutazione indicati nell'Elemento C.18 che precede.
C.20	Sottostante di Riferimento	Il Sottostante di Riferimento indicato nell'Elemento C.18 che precede. Informazioni sul Sottostante di Riferimento si possono ottenere dalle fonti indicate nella tabella che segue.

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier*
NL0012670079	5.000.000	5.000.000	166027888	P70079	EUR 0,32	Call	EUR 20.750	EUR 20.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670087	5.000.000	5.000.000	166027896	P70087	EUR 0,27	Call	EUR 21.250	EUR 21.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670095	5.000.000	5.000.000	166027900	P70095	EUR 0,22	Call	EUR 21.750	EUR 21.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670103	5.000.000	5.000.000	166027918	P70103	EUR 0,17	Call	EUR 22.250	EUR 22.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670111	5.000.000	5.000.000	166027926	P70111	EUR 0,12	Call	EUR 22.750	EUR 22.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670129	5.000.000	5.000.000	166027934	P70129	EUR 0,07	Call	EUR 23.250	EUR 23.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670137	5.000.000	5.000.000	166027942	P70137	EUR 0,02	Call	EUR 23.750	EUR 23.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670145	5.000.000	5.000.000	166027969	P70145	EUR 0,01	Call	EUR 24.000	EUR 24.000	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670152	5.000.000	5.000.000	166027977	P70152	EUR 0,01	Call	EUR 24.250	EUR 24.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670160	5.000.000	5.000.000	166027985	P70160	EUR 0,01	Call	EUR 24.500	EUR 24.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670178	5.000.000	5.000.000	166027993	P70178	EUR 0,01	Put	EUR 23.500	EUR 23.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670186	5.000.000	5.000.000	166028019	P70186	EUR 0,01	Put	EUR 23.750	EUR 23.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670194	5.000.000	5.000.000	166028027	P70194	EUR 0,01	Put	EUR 24.000	EUR 24.000	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670202	5.000.000	5.000.000	166028035	P70202	EUR 0,03	Put	EUR 24.250	EUR 24.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670210	5.000.000	5.000.000	166028043	P70210	EUR 0,06	Put	EUR 24.500	EUR 24.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670228	5.000.000	5.000.000	166028051	P70228	EUR 0,08	Put	EUR 24.750	EUR 24.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670236	5.000.000	5.000.000	166028060	P70236	EUR 0,13	Put	EUR 25.250	EUR 25.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670244	5.000.000	5.000.000	166028078	P70244	EUR 0,18	Put	EUR 25.750	EUR 25.750	21 settembre 2018	28 settembre 2018	10.000	0,0001

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NL0012670251	5.000.000	5.000.000	166028086	P70251	EUR 0,23	Put	EUR 26.250	EUR 26.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670269	5.000.000	5.000.000	166028094	P70269	EUR 0,28	Put	EUR 26.750	EUR 26.750	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670277	5.000.000	5.000.000	166028108	P70277	EUR 0,33	Put	EUR 27.250	EUR 27.250	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670285	5.000.000	5.000.000	166028116	P70285	EUR 0,36	Put	EUR 27.500	EUR 27.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670293	5.000.000	5.000.000	166028124	P70293	EUR 0,46	Put	EUR 28.500	EUR 28.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670301	5.000.000	5.000.000	166028132	P70301	EUR 0,56	Put	EUR 29.500	EUR 29.500	21 settembre 2018	28 settembre 2018	10.000	0,0001
NL0012670319	5.000.000	5.000.000	166028159	P70319	EUR 0,59	Call	EUR 18.000	EUR 18.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670327	5.000.000	5.000.000	166028167	P70327	EUR 0,49	Call	EUR 19.000	EUR 19.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670335	5.000.000	5.000.000	166028175	P70335	EUR 0,39	Call	EUR 20.000	EUR 20.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670343	5.000.000	5.000.000	166028183	P70343	EUR 0,34	Call	EUR 20.500	EUR 20.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670350	5.000.000	5.000.000	166028191	P70350	EUR 0,29	Call	EUR 21.000	EUR 21.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670368	5.000.000	5.000.000	166028205	P70368	EUR 0,24	Call	EUR 21.500	EUR 21.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670376	5.000.000	5.000.000	166028213	P70376	EUR 0,19	Call	EUR 22.000	EUR 22.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670384	5.000.000	5.000.000	166028221	P70384	EUR 0,14	Call	EUR 22.500	EUR 22.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670392	5.000.000	5.000.000	166028230	P70392	EUR 0,09	Call	EUR 23.000	EUR 23.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670400	5.000.000	5.000.000	166028248	P70400	EUR 0,04	Call	EUR 23.500	EUR 23.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670418	5.000.000	5.000.000	166028256	P70418	EUR 0,01	Call	EUR 24.000	EUR 24.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670426	5.000.000	5.000.000	166028264	P70426	EUR 0,01	Call	EUR 24.500	EUR 24.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001

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NL0012670434	5.000.000	5.000.000	166028272	P70434	EUR 0,01	Put	EUR 23.500	EUR 23.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670442	5.000.000	5.000.000	166028299	P70442	EUR 0,01	Put	EUR 24.000	EUR 24.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670459	5.000.000	5.000.000	166028302	P70459	EUR 0,06	Put	EUR 24.500	EUR 24.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670467	5.000.000	5.000.000	166028329	P70467	EUR 0,11	Put	EUR 25.000	EUR 25.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670475	5.000.000	5.000.000	166028337	P70475	EUR 0,16	Put	EUR 25.500	EUR 25.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670483	5.000.000	5.000.000	166028345	P70483	EUR 0,21	Put	EUR 26.000	EUR 26.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670491	5.000.000	5.000.000	166028353	P70491	EUR 0,26	Put	EUR 26.500	EUR 26.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670509	5.000.000	5.000.000	166028361	P70509	EUR 0,31	Put	EUR 27.000	EUR 27.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670517	5.000.000	5.000.000	166028370	P70517	EUR 0,36	Put	EUR 27.500	EUR 27.500	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670525	5.000.000	5.000.000	166028388	P70525	EUR 0,41	Put	EUR 28.000	EUR 28.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670533	5.000.000	5.000.000	166028396	P70533	EUR 0,51	Put	EUR 29.000	EUR 29.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670541	5.000.000	5.000.000	166028400	P70541	EUR 0,61	Put	EUR 30.000	EUR 30.000	21 dicembre 2018	4 gennaio 2019	10.000	0,0001
NL0012670558	30.000	30.000	166028418	P70558	EUR 29,69	Call	EUR 10.000	EUR 10.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670566	30.000	30.000	166028426	P70566	EUR 24,69	Call	EUR 10.500	EUR 10.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670574	30.000	30.000	166028434	P70574	EUR 19,69	Call	EUR 11.000	EUR 11.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670582	30.000	30.000	166028442	P70582	EUR 14,69	Call	EUR 11.500	EUR 11.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670590	30.000	30.000	166028469	P70590	EUR 12,19	Call	EUR 11.750	EUR 11.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670608	30.000	30.000	166028477	P70608	EUR 9,69	Call	EUR 12.000	EUR 12.000	19 dicembre 2018	2 gennaio 2019	100	0,01

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NL0012670616	30.000	30.000	166028485	P70616	EUR 7,19	Call	EUR 12.250	EUR 12.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670624	30.000	30.000	166028493	P70624	EUR 4,69	Call	EUR 12.500	EUR 12.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670632	30.000	30.000	166028507	P70632	EUR 2,19	Call	EUR 12.750	EUR 12.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670640	30.000	30.000	166028515	P70640	EUR 0,01	Call	EUR 13.000	EUR 13.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670657	30.000	30.000	166028523	P70657	EUR 0,01	Call	EUR 13.250	EUR 13.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670665	30.000	30.000	166028531	P70665	EUR 0,01	Put	EUR 12.750	EUR 12.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670673	30.000	30.000	166028540	P70673	EUR 0,31	Put	EUR 13.000	EUR 13.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670681	30.000	30.000	166028558	P70681	EUR 2,81	Put	EUR 13.250	EUR 13.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670699	30.000	30.000	166028566	P70699	EUR 5,31	Put	EUR 13.500	EUR 13.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670707	30.000	30.000	166028574	P70707	EUR 7,81	Put	EUR 13.750	EUR 13.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670715	30.000	30.000	166028582	P70715	EUR 10,31	Put	EUR 14.000	EUR 14.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670723	30.000	30.000	166028604	P70723	EUR 12,81	Put	EUR 14.250	EUR 14.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670731	30.000	30.000	166028612	P70731	EUR 15,31	Put	EUR 14.500	EUR 14.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670749	30.000	30.000	166028639	P70749	EUR 20,31	Put	EUR 15.000	EUR 15.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670756	30.000	30.000	166028647	P70756	EUR 25,31	Put	EUR 15.500	EUR 15.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670764	30.000	30.000	166028655	P70764	EUR 30,31	Put	EUR 16.000	EUR 16.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670772	30.000	30.000	166028663	P70772	EUR 7,51	Call	EUR 2.800	EUR 2.800	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670780	30.000	30.000	166028671	P70780	EUR 5,51	Call	EUR 3.000	EUR 3.000	19 dicembre 2018	2 gennaio 2019	100	0,01

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NL0012670798	30.000	30.000	166028680	P70798	EUR 4,51	Call	EUR 3.100	EUR 3.100	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670806	30.000	30.000	166028698	P70806	EUR 3,51	Call	EUR 3.200	EUR 3.200	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670814	30.000	30.000	166028701	P70814	EUR 2,51	Call	EUR 3.300	EUR 3.300	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670822	30.000	30.000	166028710	P70822	EUR 1,51	Call	EUR 3.400	EUR 3.400	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670830	30.000	30.000	166028728	P70830	EUR 0,51	Call	EUR 3.500	EUR 3.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670848	30.000	30.000	166028736	P70848	EUR 0,01	Call	EUR 3.600	EUR 3.600	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670855	30.000	30.000	166028744	P70855	EUR 0,01	Put	EUR 3.500	EUR 3.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670863	30.000	30.000	166028752	P70863	EUR 0,49	Put	EUR 3.600	EUR 3.600	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670871	30.000	30.000	166028779	P70871	EUR 1,49	Put	EUR 3.700	EUR 3.700	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670889	30.000	30.000	166028787	P70889	EUR 2,49	Put	EUR 3.800	EUR 3.800	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670897	30.000	30.000	166028795	P70897	EUR 3,49	Put	EUR 3.900	EUR 3.900	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670905	30.000	30.000	166028809	P70905	EUR 4,49	Put	EUR 4.000	EUR 4.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670913	30.000	30.000	166028817	P70913	EUR 5,49	Put	EUR 4.100	EUR 4.100	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670921	30.000	30.000	166028825	P70921	EUR 7,49	Put	EUR 4.300	EUR 4.300	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012670939	30.000	30.000	166028833	P70939	EUR 4,40	Call	JPY 17.000	JPY 17.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012670947	30.000	30.000	166028841	P70947	EUR 3,63	Call	JPY 18.000	JPY 18.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012670954	30.000	30.000	166028850	P70954	EUR 2,86	Call	JPY 19.000	JPY 19.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012670962	30.000	30.000	166028868	P70962	EUR 2,09	Call	JPY 20.000	JPY 20.000	19 dicembre 2018	2 gennaio 2019	10	0,10

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NL0012670970	30.000	30.000	166028876	P70970	EUR 1,32	Call	JPY 21.000	JPY 21.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012670988	30.000	30.000	166028884	P70988	EUR 0,55	Call	JPY 22.000	JPY 22.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012670996	30.000	30.000	166028892	P70996	EUR 0,01	Call	JPY 23.000	JPY 23.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671002	30.000	30.000	166028906	P71002	EUR 0,22	Put	JPY 23.000	JPY 23.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671010	30.000	30.000	166028914	P71010	EUR 0,99	Put	JPY 24.000	JPY 24.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671028	30.000	30.000	166028922	P71028	EUR 1,76	Put	JPY 25.000	JPY 25.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671036	30.000	30.000	166028949	P71036	EUR 2,52	Put	JPY 26.000	JPY 26.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671044	30.000	30.000	166028957	P71044	EUR 3,29	Put	JPY 27.000	JPY 27.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671051	30.000	30.000	166028965	P71051	EUR 4,06	Put	JPY 28.000	JPY 28.000	19 dicembre 2018	2 gennaio 2019	10	0,10
NL0012671069	200.000	200.000	166028973	P71069	EUR 6,03	Call	USD 2.000	USD 2.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671077	200.000	200.000	166028981	P71077	EUR 5,18	Call	USD 2.100	USD 2.100	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671085	200.000	200.000	166028990	P71085	EUR 4,33	Call	USD 2.200	USD 2.200	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671093	200.000	200.000	166029007	P71093	EUR 3,49	Call	USD 2.300	USD 2.300	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671101	200.000	200.000	166029015	P71101	EUR 2,64	Call	USD 2.400	USD 2.400	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671119	200.000	200.000	166029023	P71119	EUR 1,79	Call	USD 2.500	USD 2.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671127	200.000	200.000	166029031	P71127	EUR 0,94	Call	USD 2.600	USD 2.600	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671135	200.000	200.000	166029040	P71135	EUR 0,10	Call	USD 2.700	USD 2.700	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671143	200.000	200.000	166029058	P71143	EUR 0,01	Call	USD 2.800	USD 2.800	19 dicembre 2018	2 gennaio 2019	100	0,01

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier
NL0012671150	200.000	200.000	166029066	P71150	EUR 0,01	Put	USD 2.700	USD 2.700	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671168	200.000	200.000	166029074	P71168	EUR 0,75	Put	USD 2.800	USD 2.800	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671176	200.000	200.000	166029082	P71176	EUR 1,60	Put	USD 2.900	USD 2.900	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671184	200.000	200.000	166029104	P71184	EUR 2,44	Put	USD 3.000	USD 3.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671192	200.000	200.000	166029112	P71192	EUR 3,29	Put	USD 3.100	USD 3.100	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671200	200.000	200.000	166029139	P71200	EUR 4,14	Put	USD 3.200	USD 3.200	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671218	200.000	200.000	166029147	P71218	EUR 4,99	Put	USD 3.300	USD 3.300	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671226	200.000	200.000	166029155	P71226	EUR 5,83	Put	USD 3.400	USD 3.400	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671234	100.000	100.000	166029163	P71234	EUR 13,88	Call	USD 5.250	USD 5.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671242	100.000	100.000	166029171	P71242	EUR 11,76	Call	USD 5.500	USD 5.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671259	100.000	100.000	166029180	P71259	EUR 9,65	Call	USD 5.750	USD 5.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671267	100.000	100.000	166029198	P71267	EUR 7,53	Call	USD 6.000	USD 6.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671275	100.000	100.000	166029201	P71275	EUR 5,41	Call	USD 6.250	USD 6.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671283	100.000	100.000	166029210	P71283	EUR 3,29	Call	USD 6.500	USD 6.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671291	100.000	100.000	166029228	P71291	EUR 1,17	Call	USD 6.750	USD 6.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671309	100.000	100.000	166029236	P71309	EUR 0,01	Call	USD 7.000	USD 7.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671317	100.000	100.000	166029244	P71317	EUR 0,01	Put	USD 6.750	USD 6.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671325	100.000	100.000	166029252	P71325	EUR 0,94	Put	USD 7.000	USD 7.000	19 dicembre 2018	2 gennaio 2019	100	0,01

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	Codice Common	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Strike	Livello Knock-out	Data di Esercizio	Data di Liquidazione	Parità	Multiplier*
NL0012671333	100.000	100.000	166029279	P71333	EUR 3,06	Put	USD 7.250	USD 7.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671341	100.000	100.000	166029287	P71341	EUR 5,18	Put	USD 7.500	USD 7.500	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671358	100.000	100.000	166029295	P71358	EUR 7,30	Put	USD 7.750	USD 7.750	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671366	100.000	100.000	166029309	P71366	EUR 9,42	Put	USD 8.000	USD 8.000	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671374	100.000	100.000	166029317	P71374	EUR 11,53	Put	USD 8.250	USD 8.250	19 dicembre 2018	2 gennaio 2019	100	0,01
NL0012671382	100.000	100.000	166029325	P71382	EUR 13,65	Put	USD 8.500	USD 8.500	19 dicembre 2018	2 gennaio 2019	100	0,01

* Per azioni italiane, il Multiplo è uguale a 1/Parità

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0012670079	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670087	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670095	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670103	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670111	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670129	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670137	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670145	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670152	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670160	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana	www.borsaitaliana.it	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
					Limited		(MTA)		
NL0012670178	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670186	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670194	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670202	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670210	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670228	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670236	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670244	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670251	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670269	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670277	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670285	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670293	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670301	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670319	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670327	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670335	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670343	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0012670350	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670368	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670376	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670384	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670392	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670400	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670418	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670426	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670434	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670442	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670459	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670467	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670475	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670483	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670491	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670509	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670517	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670525	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670533	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana	www.borsaitaliana.it	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
					Limited		(MTA)		
NL0012670541	FTSE MIB	EUR	IT0003465736	.FTMIB	FTSE International Limited	www.ftse.com	Borsa Italiana (MTA)	www.borsaitaliana.it	1
NL0012670558	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670566	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670574	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670582	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670590	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670640	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670657	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670665	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670673	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670681	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670699	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670707	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670715	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0012670723	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670731	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670749	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670756	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670764	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	www.dax-indices.com	Deutsche Börse AG (XETRA)	www.deutsche-boerse.com	1
NL0012670772	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670780	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670798	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670806	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670814	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670822	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670830	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto	-	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							nell'allegato 2 per un indice a struttura mista / indice multi/Borsa		
NL0012670848	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670855	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670863	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670871	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670889	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670897	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670905	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670913	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a	-	1

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							struttura mista / indice multi/Borsa		
NL0012670921	EURO STOXX 50®	EUR	EU0009658145	.STOXX50E	Stoxx Limited	www.stoxx.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	1
NL0012670939	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670947	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670954	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670962	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670970	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670988	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012670996	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671002	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671010	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671028	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671036	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
NL0012671044	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671051	Nikkei 225	JPY	JP9010C00002	.N225	Nikkei Inc and Nikkei Digital Media Inc	www.nikkei.com	Tokyo Stock Exchange	www.tse.or.jp	EUR / JPY
NL0012671069	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671077	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671085	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671093	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671101	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671119	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671127	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671135	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones	www.eu.spindices.com	Come esposto	-	EUR / USD

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
					Indices LLC ("SPDJI")		nell'allegato 2 per un indice a struttura mista / indice multi/Borsa		
NL0012671143	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671150	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671168	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671176	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671184	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671192	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671200	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	:	EUR / USD
NL0012671218	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJI")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a	:	EUR / USD

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
							struttura mista / indice multi/Borsa		
NL0012671226	S&P 500®	USD	US78378X1072	.SPX	S&P Dow Jones Indices LLC ("SPDJ")	www.eu.spindices.com	Come esposto nell'allegato 2 per un indice a struttura mista / indice multi/Borsa	-	EUR / USD
NL0012671234	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671242	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671259	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671267	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671275	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671283	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671291	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671309	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671317	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671325	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671333	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671341	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671358	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671366	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671374	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD
NL0012671382	Nasdaq-100 ®	USD	US6311011026	.NDX	NASDAQ Group Inc	https://indexes.nasdaqomx.com	NASDAQ	www.nasdaq.com	EUR / USD

Numero di Serie / Codice ISIN	Indice	Valuta dell'Indice	Codice ISIN dell'Indice	Codice Reuters dell'Indice	Sponsor dell' Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa	Exchange Rate
						x.com			

Section D - Rischi

Elemento	Titolo	
D.2	Rischi fondamentali relativi agli Emittenti e ai Garanti	<p>I potenziali acquirenti dei Titoli emessi ai sensi del presente Prospetto di Base dovrebbero avere esperienze di investimento relativamente ad opzioni e negoziazione di opzioni e comprendere il rischio di negoziazione che i Titoli comportano. Un investimento in Titoli presenta alcuni rischi che dovrebbero essere valutati prima di effettuare ogni decisione di investimento. Alcuni rischi possono influenzare la capacità dell'Emittente di adempiere alle proprie obbligazioni sorte relativamente ai Titoli o la capacità del Garante di adempiere alle proprie obbligazioni relativamente alla Garanzia (in caso di Titoli emessi da BNPP B.V.), alcuni dei quali sono indipendenti dal loro controllo. In particolare, l'Emittente e il Garante, in caso di Titoli emessi da BNPP B.V., congiuntamente al Gruppo BNPP, è esposto ai seguenti rischi, connessi alla sua attività:</p> <p>Garante</p> <p>Come definito nel Documento di Registrazione (in inglese) e nella Relazione Finanziaria Annuale di BNPP del 2017, otto categorie principali di rischio sono inerenti alle attività di BNPP:</p> <p>(1) <i>Rischio di Credito</i> - Il Rischio di Credito è la conseguenza derivante dalla probabilità che una banca mutuataria o una controparte non riesca ad adempiere alle sue obbligazioni nei termini previsti. La probabilità di inadempimento e l'importo atteso a fronte dell'esposizione debitoria nel caso in cui si verifichi l'inadempimento sono componenti chiave nella valutazione della qualità del credito;</p> <p>(2) <i>Cartolarizzazione del portafoglio bancario</i> - La Cartolarizzazione è un'operazione o uno schema in base al quale il rischio di credito associato a un'esposizione o a un pool di esposizioni è diviso in tranches, aventi le seguenti caratteristiche:</p> <ul style="list-style-type: none"> - i pagamenti effettuati nell'operazione o nel piano dipendono dalla performance dell'esposizione o del pool di esposizioni. - la subordinazione di alcune tranches determina la distribuzione delle perdite durante il periodo di trasferimento del rischio. <p>Ogni impegno (ivi inclusi derivati e linee di liquidità) accordato a un'operazione di cartolarizzazione dev'essere trattato come esposizione cartolarizzata. La maggior parte di tali impegni sono detenuti nel portafoglio bancario prudenziale.</p> <p>(3) <i>Rischio di Credito di Controparte</i> - Il Rischio di Credito di Controparte è la traduzione del rischio di credito intrinseco nelle transazioni finanziarie, negli investimenti e/o nelle operazioni di pagamento tra controparti. Tali transazioni includono contratti bilaterali come contratti derivati over-the-counter (OTC) nonché i contratti sottoscritti attraverso Stanze di Compensazione. L'importo del rischio può variare nel tempo, in linea con le variazioni dei parametri di mercato che di conseguenza influenzano il reinvestimento dell'importo delle relative transazioni;</p> <p>il rischio di controparte risiede nella probabilità che la controparte non adempia ai propri obblighi di pagare BNPP il pieno valore attuale dei flussi relativi a una transazione o a un portafoglio per il quale BNPP è un beneficiario netto; il rischio di controparte è inoltre legato al costo di sostituzione di un derivato o di un portafoglio in caso di inadempimento della controparte. Pertanto può essere considerato un rischio di mercato in caso di inadempimento o un rischio contingente.</p> <p>(4) <i>Rischio di Mercato</i> - Il Rischio di Mercato è il rischio di incorrere in una perdita di valore di mercato a causa delle contrarie tendenze nel mercato</p>

Elemento	Titolo	
		<p>dei prezzi o di taluni parametri, siano essi direttamente osservabili o meno.</p> <p>I parametri di mercato osservabili includono, ma non sono limitati a, tassi di cambio, prezzi di titoli e materie prime (sia quotati che ottenuti facendo riferimento a un attività simile), prezzo dei derivati, e altri parametri che possono essere direttamente inferiti da essi, quali tassi di interesse, spread di credito, volatilità e correlazioni implicate o altri parametri simili.</p> <p>I fattori non osservabili sono quelli basati su assunzioni operative, come parametri contenute nei modelli o basati su analisi statistiche o economiche, non accertabili sul mercato.</p> <p>Nel portafoglio di negoziazione a reddito fisso, gli strumenti di credito sono valutati sulla base dei rendimenti obbligazionari e degli spread di credito, che rappresentano i parametri di mercato allo stesso modo dei tassi di interesse o dei tassi di cambio. Il rischio di credito crescente sull'emittente dello strumento di debito è pertanto una componente del rischio di mercato conosciuta come rischio emittente.</p> <p>La liquidità è un importante componente del rischio di mercato. In momenti di liquidità limitata o assente, gli strumenti o i beni potrebbero non essere negoziabili o potrebbero non essere negoziabili al valore stimato. Tale situazione può peggiorare, ad esempio, a causa di scarsi volumi di negoziazione, restrizioni legali o forte squilibrio tra domanda e offerta per alcune attività.</p> <p>Il rischio di mercato correlato alle attività bancarie comprende i rischi associati al tasso d'interesse e tasso di cambio derivanti dalle attività di intermediazione bancaria;</p> <p>(5) <i>Rischio di liquidità</i> - Il rischio di liquidità è il rischio che BNPP non sarà in grado di onorare i propri impegni o smobilizzare o pagare una posizione a causa dello scenario di mercato o di fattori idiosincratichi (ossia specifici di BNP Paribas), entro un dato periodo di tempo e a un costo ragionevole.</p> <p>Il rischio di liquidità riflette il rischio che il Gruppo BNPP non sia in grado di adempiere i requisiti di liquidità o di garanzia correnti o futuri previsti o imprevisti, in tutti gli orizzonti temporali, dal breve al lungo termine.</p> <p>Questo rischio può derivare dalla riduzione delle fonti di finanziamento, dalla diminuzione degli impegni di finanziamento, da una riduzione della liquidità di alcuni attivi o da un incremento delle richieste di margine di liquidità o di garanzia. Può inoltre essere legato alla banca stessa (rischio di reputazione) o a fattori esterni (rischi su alcuni mercati).</p> <p>Il rischio di liquidità del Gruppo BNPP è gestito conformemente alla politica globale sulla liquidità approvata del Comitato ALM del Gruppo BNPP. Questa politica è basata su principi di gestione concepiti per essere applicati sia in condizioni normali, sia in caso di crisi di liquidità. La posizione di liquidità del Gruppo BNPP è valutata sulla base di indicatori interni e coefficienti regolamentari.</p> <p>(6) <i>Rischio Operativo</i> - Il Rischio operativo è il rischio di incorrere in una perdita a causa dell'inadeguatezza o del mancato funzionamento dei processi interni, ovvero a causa di eventi esterni, sia che si tratti di eventi messi in atto in maniera deliberata, accidentali o naturali. La gestione del rischio operativo è basata su un'analisi della catena "causa-evento-effetto".</p> <p>I processi interni che danno adito a rischio operativo possono coinvolgere i dipendenti e/o i sistemi IT. Gli eventi esterni includono, ma non sono limitati a, alluvioni, incendi, terremoti e attacchi terroristici. Eventi di credito o di</p>

Elemento	Titolo	
		<p>mercato come inadempienza o fluttuazioni nel valore non ricadono nell'ambito del rischio operativo.</p> <p>Il rischio operativo comprende la frode, i rischi collegati alle risorse umane, rischi legali, rischi di non conformità, rischi fiscali, rischi legati al sistema informativo, rischi di condotta (rischi collegati al collocamento di servizi finanziari inappropriati) rischi correlati a mancato funzionamento dei processi operativi, ivi incluse le procedure di concessione del credito e i modelli di rischio, nonché ogni potenziale implicazione finanziaria derivante dalla gestione del rischio reputazionale;</p> <p>(7) <i>Rischio di compliance e reputazionale</i> - Ai sensi della legislazione francese, il rischio di "compliance" è il rischio di incorrere in sanzioni legali, amministrative o disciplinari, unitamente alle relative sostanziali perdite finanziarie che potrebbero essere imposte ad un istituto bancario a seguito dell'inadempimento con tutte le leggi, regolamentazioni, codici di condotta, standard di comportamento e buone pratiche applicabili alle attività bancarie e finanziarie (ivi incluse le istruzioni formulate da un organo esecutivo, in modo particolare in applicazione di linee guida emanate da un organo di supervisione).</p> <p>Tale rischio, pertanto, costituisce una sotto-categoria del rischio operativo. Tuttavia, in considerazione del fatto che alcune implicazioni del rischio di compliance comportano più che una perdita esclusivamente finanziaria e possono danneggiare la reputazione dell'istituto, BNPP tratta il rischio di compliance separatamente.</p> <p>Il rischio reputazionale è il rischio di danneggiare la fiducia riposta in una società da parte dei suoi clienti, controparti, fornitori, dipendenti, azionisti, supervisori e ogni altra parte interessata la cui fiducia è condizione essenziale per la società nell'operatività quotidiana.</p> <p>Il rischio reputazionale è contingente in via prioritaria a tutti gli altri rischi sostenuti da BNPP, in particolare il possibile concretarsi di un rischio di credito o di mercato, o di un rischio operativo, oltre che di una violazione del codice di condotta del Gruppo;</p> <p>(8) <i>Rischio di assicurazione</i> - BNP Paribas Cardif è esposta ai seguenti rischi:</p> <ul style="list-style-type: none"> - rischio di sottoscrizione: il rischio di sottoscrizione è il rischio di perdita finanziaria causata da un improvviso, inaspettato incremento delle richieste di risarcimento. A seconda del tipo di ramo assicurativo (vita, non vita), il rischio può essere statistico, macroeconomico o andamentale, o può essere correlato ad elementi di salute pubblica o a disastri. - rischio di mercato: il rischio di mercato è il rischio di una perdita finanziaria derivante da movimenti avversi sui mercati finanziari. Tali movimenti avversi si riflettono in particolare, nelle fluttuazioni dei prezzi (tassi di cambio, prezzi obbligazioni, azioni e materie prime, prezzi dei derivati, prezzi del mercato immobiliare ecc.) e derivano da oscillazioni dei tassi di interesse, degli spread di credito, della volatilità e delle correlazioni; - rischio di credito: il rischio di credito, è il rischio di una perdita o di una variazione peggiorativa della situazione finanziaria derivante dalle fluttuazioni del merito di credito degli emittenti di titoli, delle controparti e di qualsiasi debitore a cui sia esposto il gruppo BNP Paribas Cardif. Tra i debitori, i rischi relativi a strumenti finanziari (incluse le banche in cui il gruppo BNP Paribas Cardif detiene depositi) e i rischi relativi a crediti generati dalle attività di

Elemento	Titolo	
		<p>sottoscrizione (raccolta premi, recupero della riassicurazione ecc.) sono distinti in due categorie: rischio di credito attività e rischio di credito passività;</p> <ul style="list-style-type: none"> - rischio di liquidità: il rischio di liquidità è il rischio di non essere in grado di adempiere ai requisiti di liquidità correnti o futuri previsti o imprevisti, derivanti da impegni assicurativi verso i titolari di polizze, a causa dell'impossibilità di vendere gli attivi con tempestività; e - il rischio operativo: il rischio operativo è il rischio di perdita derivante da inadeguatezza o interruzione delle procedure interne, guasti IT o eventi esterni, di origine accidentale o naturale. Questi eventi esterni citati includono quelli di origine umana e naturale. <p>Fattori di rischio</p> <p>La presente sezione sintetizza i rischi principali che BNPP ritiene attualmente di affrontare. Sono classificati nelle seguenti categorie: rischi legati al contesto macroeconomico e di mercato, rischi regolamentari e rischi legati a BNPP, alla sua strategia, al suo management e alla sua operatività.</p> <ul style="list-style-type: none"> (a) Le difficili condizioni di mercato ed economiche hanno esercitato in passato e potrebbero continuare ad esercitare in futuro un effetto fortemente pregiudizievole sul contesto operativo per le istituzioni finanziarie e quindi sulla situazione finanziaria, sui risultati operativi e sul costo del rischio di BNPP. (b) Il referendum nel Regno Unito per l'uscita dall'Unione Europea può comportare un'elevata incertezza, volatilità e turbolenza nei mercati finanziari ed economici europei ed esteri e, di conseguenza, ripercuotersi negativamente sul contesto operativo di BNPP. (c) Dato l'oggetto della sua attività a livello geografico, BNPP può essere esposta a scenari o circostanze politiche, macroeconomiche e finanziarie specifiche di un determinato paese o regione. (d) L'accesso di BNPP alla provvista e il costo di provvista potrebbero risentire di un ritorno della crisi finanziaria, del peggioramento delle condizioni economiche, di ulteriori riduzioni dei rating, dell'aumento degli spread o di altri fattori. (e) Declassamenti dei rating di credito della Francia o di BNPP potrebbero accrescere il costo dell'indebitamento della stessa BNPP. (f) Mutamenti significativi dei tassi d'interesse potrebbero avere un impatto negativo sui ricavi o sulla redditività di BNPP. (g) Lo scenario prolungato di tassi di interesse bassi comporta rischi sistemici impliciti e anche il superamento di questo scenario comporta rischi. (h) La solidità e la condotta di altre istituzioni finanziarie e partecipanti del mercato potrebbero avere un impatto negativo su BNPP. (i) BNPP potrebbe subire perdite significative sulle sue attività di negoziazione e di investimento a causa di oscillazioni e della volatilità del mercato.

Elemento	Titolo	
		<p>(j) BNPP potrebbe generare ricavi inferiori dalle sue attività di intermediazione e altre attività basate su commissioni e provvigioni durante periodi di crisi dei mercati.</p> <p>(k) Il protrarsi della discesa dei mercati può ridurre la liquidità dei mercati, rendendo più difficile vendere attività e conducendo potenzialmente a perdite significative.</p> <p>(l) Leggi e regolamenti adottati negli ultimi anni, soprattutto in risposta alla crisi finanziaria globale oltre che alle nuove proposte legislative, potrebbero avere un impatto significativo su BNPP e sul contesto finanziario ed economico in cui opera.</p> <p>(m) BNPP è soggetta a regimi di estesa regolamentazione in continua evoluzione nelle giurisdizioni in cui opera.</p> <p>(n) BNPP può incorrere in pesanti ammende e altre sanzioni amministrative e penali per il mancato adeguamento alle leggi e ai regolamenti applicabili; può inoltre subire perdite derivanti (o non derivanti) da controversie con privati.</p> <p>(o) Esistono rischi associati all'attuazione dei piani strategici e dell'impegno in materia di responsabilità ambientale di BNPP.</p> <p>(p) BNPP potrebbe incontrare difficoltà nell'integrare le società acquisite e potrebbe non essere in grado di realizzare i benefici attesi dalle sue acquisizioni.</p> <p>(q) L'intensa competizione fra operatori bancari e non bancari potrebbe incidere negativamente sulle entrate e sulla redditività di BNPP.</p> <p>(r) Un aumento sostanziale dei nuovi accantonamenti o un ammanco nel livello degli accantonamenti precedentemente registrati potrebbero avere un impatto negativo sui risultati operativi e sulla situazione finanziaria di BNPP.</p> <p>(s) Le politiche, procedure e modalità di gestione dei rischi di BNPP, possono esporre la stessa a rischi non identificati o imprevisi, che potrebbero causare perdite significative.</p> <p>(t) Le strategie di copertura di BNPP potrebbero non impedire perdite.</p> <p>(u) Le rettifiche al valore di carico dei titoli e dei portafogli di derivati di BNPP e del suo debito potrebbero avere un impatto sull'utile netto e sul patrimonio netto.</p> <p>(v) Le previste modifiche dei principi contabili relative agli strumenti finanziari possono avere un impatto sullo stato patrimoniale sul conto economico e sui coefficienti di capitale obbligatorio di BNPP, dando origine a costi aggiuntivi.</p> <p>(w) La posizione competitiva di BNPP potrebbe essere pregiudicata in caso di</p>

Elemento	Titolo	
		<p>danneggiamento della sua reputazione.</p> <p>(x) L'interruzione o la violazione dei sistemi informatici di BNPP potrebbe comportare la perdita sostanziale di informazioni inerenti ai clienti, danni alla reputazione di BNPP e conseguenti perdite finanziarie.</p> <p>(y) Eventi esterni imprevedibili possono disturbare le attività di BNPP e causare perdite significative e costi aggiuntivi.</p> <p>Emittenti</p> <p>I rischi principali sono descritti in precedenza relativamente a BNPP rappresentano anche i rischi principali cui è soggetta BNPP B.V., nonché ogni altra singola società o ente del Gruppo BNPP.</p> <p><i>Rischio derivante dai legami di dipendenza</i></p> <p>BNPP B.V. è una società operativa. Le attività di BNPP B.V. sono costituite dalle passività di altre società del Gruppo BNPP. La capacità di BNPP B.V. di adempiere alle proprie obbligazioni dipende dalla capacità delle altre società del Gruppo di adempiere alle loro obbligazioni. Relativamente ai titoli di sua emissione, la capacità di BNPP B.V. di adempiere alle obbligazioni sorte a fronte di tali titoli dipende dalla ricezione da parte di BNPP B.V. dei pagamenti effettuati ai sensi di alcuni accordi di copertura che sottoscrive con altre società del Gruppo BNPP. Pertanto, i Portatori dei titoli emessi da BNPP B.V., ai sensi della Garanzia emessa da BNPP, saranno esposti alla capacità delle società appartenenti al Gruppo BNP di adempiere alle proprie obbligazioni ai sensi di tali accordi di copertura.</p> <p><i>Rischio di Mercato</i></p> <p>BNPP B.V. assume esposizione al rischio di mercato derivanti da posizioni in tassi di interesse, tassi di cambio, prodotti azionari e materie prime, i quali sono tutti esposti a movimenti di mercato generali e specifici. Tuttavia, tali rischi sono coperti tramite sottoscrizione di contratti swap e opzioni e pertanto tali rischi sono da ritenersi mitigati, in linea di principio.</p> <p><i>Rischio di Credito</i></p> <p>BNPP B.V. ha una significativa concentrazione di rischio di credito in quanto tutti i contratti OTC sono acquistati dalla capogruppo e dalle altre società del Gruppo BNPP. In considerazione gli obiettivi e dell'attività di BNPP e la circostanza che la capogruppo è sottoposta alla supervisione della Banca Centrale Europea e della Autorité de Contrôle Prudentiel et de Résolution, tali rischi sono ritenuti accettabili dal management. Il debito senior a lungo termine di BNP Paribas è dotato di rating A da Standard & Poor's e Aa3 da Moody's.</p> <p><i>Rischio di Liquidità</i></p> <p>L'Emittente ha una significativa esposizione al rischio di liquidità. Al fine di attenuare tale esposizione l'Emittente ha concluso accordi di compensazione (netting agreements) con la capogruppo e altri soggetti appartenenti al Gruppo BNPP.</p>
D.3	Riesgos clave asociados a los Valores	Oltre ai rischi (ivi incluso il rischio di inadempimento) che possono influenzare la capacità dell'Emittente di adempiere alle obbligazioni assunte relativamente ai Titoli o del Garante di adempiere alle obbligazioni assunte ai sensi della Garanzia, esistono determinati fattori che sono significativi allo scopo di valutare i rischi associati ai Titoli emessi ai sensi del presente Prospetto di Base, ivi inclusi:

Elemento	Titolo	
		<p><i>Rischio di Mercato</i></p> <ul style="list-style-type: none"> -i Titoli sono obbligazioni non garantite; -i Titoli che operano con leva finanziaria comportano livello di rischio più alto e in caso di perdite su tali Titoli, tali perdite possono essere più elevate rispetto a quelle riportate su un titolo simile che non è oggetto di leva; -il prezzo di negoziazione dei Titoli è influenzato da vari fattori tra cui, a mero titolo esemplificativo (in relazione ai Titoli legati a un Sottostante di Riferimento), il prezzo del/i relativo/i Sottostante/i di Riferimento, il tempo restante alla scadenza o al rimborso e la volatilità, e tali fattori implicano che il prezzo di negoziazione dei Titoli può essere inferiore all'Importo del Rimborso Finale o all'Importo del Regolamento in Contanti o al valore del Diritto Spettante; -l'esposizione al Sottostante di Riferimento in molti casi sarà ottenuta tramite la stipula da parte dell'Emittente di accordi di copertura e, in relazione ai Titoli legati a un Sottostante di Riferimento, i potenziali investitori sono esposti all'andamento di questi accordi di copertura e ad eventi che possono avere un effetto sugli accordi di copertura e, di conseguenza, il verificarsi di uno di questi eventi può avere un effetto sul valore dei Titoli; <p><i>Rischi legati ai Portatori dei Titoli</i></p> <ul style="list-style-type: none"> -le disposizioni sulle assemblee dei Portatori consentono a maggioranze definite di vincolare tutti i Portatori; -In alcune circostanze i Portatori potrebbero perdere l'intero valore del loro investimento. <p><i>Rischi legati all'Emittente/Garante</i></p> <ul style="list-style-type: none"> -una riduzione dell'eventuale rating assegnato a titoli di debito in essere dell'Emittente o Garante (se applicabile) da parte di un'agenzia di rating potrebbe causare una riduzione del valore di negoziazione dei Titoli; -potrebbero sorgere conflitti di interessi (si veda l'Elemento E.4 che segue); <p><i>Rischi Legali</i></p> <ul style="list-style-type: none"> -il verificarsi di un ulteriore evento di turbativa o di un evento di turbativa ulteriore opzionale può portare a una rettifica dei Titoli, il rimborso anticipato può avere come conseguenza una differenza tra l'importo pagabile al momento del rimborso programmato e l'importo che si prevede sia pagato al momento del rimborso programmato e, di conseguenza, il verificarsi di un evento di turbativa ulteriore e/o di un evento di turbativa ulteriore opzionale può avere un effetto pregiudizievole sul valore o sulla liquidità dei Titoli; -i Titoli possono maturare spese e oneri fiscali; -i Titoli potrebbero essere liquidati nel caso di illegalità o impossibilità, e tale annullamento o liquidazione potrebbe avere come conseguenza il fatto che un investitore non realizzi un ritorno su un investimento nei Titoli; -una decisione giudiziaria o un mutamento di una prassi amministrativa o una modifica della legge inglese o francese, a seconda dei casi, successivi alla data del Prospetto di Base potrebbero avere un impatto sostanzialmente pregiudizievole sul valore dei Titoli da essi influenzati; <p><i>Rischi legati al Mercato Secondario</i></p> <ul style="list-style-type: none"> -l'unico mezzo attraverso il quale un Portatore può realizzare valore dal Titolo prima

Elemento	Titolo	
		<p>della sua Data di Rimborso consiste nella sua vendita al prezzo di mercato in vigore al momento dell'operazione in un mercato secondario disponibile, fermo restando che potrebbe non esistere alcun mercato secondario per i Titoli (il che potrebbe significare, per un investitore, dover attendere di esercitare il rimborso dei Titoli, al fine di realizzare un valore superiore rispetto al valore di scambio);</p> <p>-BNP Paribas Arbitrage S.N.C. è tenuta ad agire in veste di market-maker. In tali circostanze, BNP Paribas Arbitrage S.N.C. si adopererà al fine di mantenere un mercato secondario per l'intera durata in vita dei Titoli, in base alle normali condizioni di mercato, e proporrà al mercato prezzi di domanda e offerta. Lo scarto fra i prezzi di domanda e di offerta può variare durante la vita dei Titoli. Tuttavia, durante alcuni periodi, può risultare difficile, impraticabile o impossibile per BNP Paribas Arbitrage S.N.C. quotare prezzi di domanda e di offerta, e durante tali periodi può risultare difficile, impraticabile o impossibile acquistare o vendere questi Titoli. Ciò può dipendere, per esempio, da condizioni di mercato sfavorevoli, prezzi volatili o importanti fluttuazioni dei prezzi, la chiusura o la limitazione di una piazza importante o il verificarsi al suo interno di problemi tecnici quali un malfunzionamento dei sistemi informativi o un'interruzione della rete.</p> <p><i>Rischi relativi ai Sottostanti di Riferimento</i></p> <p>-Inoltre, esistono rischi specifici in relazione ai Titoli che sono legati a un Sottostante di Riferimento (inclusi Titoli Ibridi) e un investimento in tali Titoli comporterà rischi significativi non associati a un investimento in un titolo di debito tradizionale. I fattori di rischio relativi ai Titoli Legati a un Sottostante di Riferimento includono:</p> <p>-nel caso di Titoli Indicizzati, l'esposizione a uno o più indici, eventi di rettifica e turbative di mercato o la mancata apertura di una borsa, che potrebbero avere un effetto negativo sul valore e sulla liquidità dei Titoli.</p> <p><i>Rischi relativi ad alcune specifiche tipologie di prodotti</i></p> <p>I seguenti rischi sono associati a prodotti ETS:</p> <p>Prodotti a leva</p> <p>Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento. Il rendimento dei Titoli dipende dalla performance del/i Sottostante/i di Riferimento e dall'applicazione delle clausole di Knock-out e/o di Estinzione Anticipata Automatica. Inoltre, il rendimento può dipendere da altri fattori di mercato come i tassi di interesse, la volatilità implicita del/i Sottostante/i di Riferimento e il tempo residuo prima della scadenza. L'effetto della leva finanziaria sui Titoli può avere un effetto positivo o negativo.</p>
D.6	Advertencias en materia de riesgos	<p>Consúltese el Elemento D.3 anterior.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Emisor deviene insolvente o si, de otro modo, no puede o declina amortizar los Valores llegado el momento de su amortización.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Garante no puede o declina cumplir sus obligaciones derivadas de la Garantía llegado el momento.</p> <p>Asimismo, los inversores podrían perder la totalidad o parte de su inversión en los Valores en virtud de la aplicación de los términos y condiciones por los que se rigen.</p>

Section E - Offerta

Elemento	Titolo	
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Elemento	Titolo	
E.2b	Ragioni dell'offerta e utilizzo dei proventi	I proventi netti dell'emissione dei Titoli andranno a far parte dei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di <i>future</i> o altri strumenti di copertura
E.3	Termini e condizioni dell'offerta	<p>Il prezzo di emissione dei Titoli è come indicato in C.20.</p> <p>L'Emittente intende diffondere annunci pubblicitari in Italia relativamente ai Titoli e all'ammissione alla negoziazione dei Titoli sul SeDeX, ciò potrebbe essere qualificato come un'offerta al pubblico dei Titoli in Italia, ai sensi della normativa italiana e la Nota di Sintesi Specifica per la Singola Emissione è predisposta a tal fine.</p> <p>Non è previsto un Periodo di Offerta.</p>
E.4	Interesse di persone fisiche e giuridiche coinvolte nell'emissione / offerta	<p>Ognuno di tali Collocatori e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le loro collegate nel corso della normale attività.</p> <p>Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.</p>
E.7	Spese addebitate all'investitore dall'Emittente	Nessuna spesa sarà addebitata ad un investitore da parte dell'Emittente.