

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 14 OCTOBER 2019

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83

**Up to 250,000 EUR "BNP Paribas Issuance BV (NL) Human Capital Callable Certificate 90 12/2024"
Certificates relating to Solactive Human Capital World MV Index due 24 December 2024**

ISIN Code: XS2007903086

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Securities are offered to the public in the Kingdom of Belgium from 14 October 2019 to 26 November 2019

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within two working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2019, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on BNP Paribas Issuance B.V. (the "**Issuer**") BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms.

The Base Prospectus and these Final Terms are available for viewing at www.bpostbanque.be and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus and these Final Terms will also be available on the AMF website www.amf-france.org.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	NO. OF SECURITIES ISSUED	NO OF SECURITIES	ISIN	COMMON CODE	ISSUE PRICE PER SECURITY	REDEMPTION DATE
CE0026AVI	Up to 250,000	Up to 250,000	XS2007903086	200790308	100% of the Notional Amount	24 December 2024

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas.
3. Trade Date: 3 September 2019.
4. Issue Date: 10 December 2019.
5. Consolidation: Not applicable.
6. Type of Securities:
 - (a) Certificates
 - (b) The Securities are Index Securities.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Unwind Costs: Not applicable.

Waiver of Set-Off: Not applicable

Essential Trigger: Applicable
7. Form of Securities: Clearing System Global Security.
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities)

Issuer's Option to Substitute: Not applicable

10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:
 - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. Final Payout

SPS Payout:

SPS Vanilla Products :

Vanilla Call Securities

Constant Percentage 1 + Gearing x Max (Final Redemption Value – Strike Percentage, Floor Percentage)

Where:

Constant Percentage 1 means 90%.

Gearing means 100%.

Strike Percentage means 90%.

Floor Percentage means 0%.

Final Redemption Value means the Average Underlying Reference Value.

Strike Price Minimum Value is applicable.

Average Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Period, the arithmetic average of the Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference is as set out in § 25 (a).

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the lowest Underlying Reference Closing Price Value for such Underlying Reference for all the Strike Days in the Strike Period.

SPS Valuation Period means the SPS Redemption Valuation Period.

SPS Redemption Valuation Period means the period from, and including, 11 December 2023 to, and including, 10 December 2024.

SPS Valuation Date means SPS Redemption Valuation Date.

SPS Redemption Valuation Date means each Averaging Date.

Averaging Date is as set out in § in §42 (1).

Strike Period means the period from, and including, 10 December 2019 to, and including, 10 March 2020.

Strike Days means 10 December 2019 (i=1) and 10 March 2020 (i=2).

	Payout Switch:	Not applicable.
	Aggregation:	Not applicable.
13.	Relevant Asset(s):	Not applicable.
14.	Entitlement:	Not applicable.
15.	Exchange Rate	Not applicable.
16.	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is Euro (" EUR ").
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:	Not applicable.
19.	Principal Security Agent:	BNP Paribas Arbitrage S.N.C.
20.	Registrar:	Not applicable.
21.	Calculation Agent:	BNP Paribas Arbitrage S.N.C. 1 rue Laffiite, 75009 Paris, France.
22.	Governing law:	English law.
23.	Masse provisions (Condition 9.4):	Not applicable.

PRODUCT SPECIFIC PROVISIONS

24.	Hybrid Securities	Not applicable.
25.	Index Securities:	Applicable.
(a)	Index/Basket of Indices/Index Sponsor(s):	The " Underlying Reference " is the Solactive Human Capital World MV Index (Bloomberg Code: SOHUMAN Index). Solactive AG or any successor thereto is the Index Sponsor. The Solactive Human Capital World MV Index is a Multi-Exchange Index. For the purposes of the Conditions, the Underlying Reference shall be deemed an Index.
(b)	Index Currency:	Euro (" EUR ").
(c)	Exchange(s):	As set out in Annex 2 for a Composite Index.
(d)	Related Exchange(s):	Not applicable.
(e)	Exchange Business Day:	Single Index Basis. Exchange/Related Exchange: Applicable
(f)	Scheduled Trading Day:	Single Index Basis. Exchange/Related Exchange: Applicable
(g)	Weighting:	Not applicable.
(h)	Settlement Price:	Not applicable.

	(i) Specified Maximum Days of Disruption:	As defined in Condition 1.
	(j) Valuation Time:	As per Conditions.
	(k) Redemption on Occurrence of an Index Adjustment Event (in the case of Certificates only):	Monetisation Option: Applicable Protected Amount: 90 per cent of the Notional Amount If the Calculation Agent determines an Index Adjustment Event constitutes a force majeure, Index Security Condition 3.2(c)(vi) applies.
	(l) Index Correction Period:	Conditions apply
	(m) Additional provisions applicable to Custom Indices:	Not applicable.
	(n) Additional provisions applicable to Futures Price Valuation:	Not applicable.
26.	Share Securities/ETI Share Securities:	Not applicable.
27.	ETI Securities	Not applicable.
28.	Debt Securities:	Not applicable.
29.	Commodity Securities:	Not applicable.
30.	Inflation Index Securities:	Not applicable.
31.	Currency Securities:	Not applicable.
32.	Fund Securities:	Not applicable.
33.	Futures Securities:	Not applicable.
34.	Credit Security Provisions:	Not applicable.
35.	Underlying Interest Rate Securities:	Not applicable.
36.	Preference Share Certificates:	Not applicable.
37.	OET Certificates:	Not applicable.
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality : Monetisation Option: Applicable Protected Amount : 90 per cent. of the Notional Amount. Force Majeure: redemption in accordance with Security Condition 7.2(a).
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Not applicable (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Extraordinary External Event Significant Alteration Event Jurisdiction Event Hedging Arrangements : Not applicable (c) Redemption: Monetisation Option: Applicable

Protected Amount: 90 per cent of the Notional Amount.

40. Knock-in Event: Not applicable.

41. Knock-out Event: Not applicable.

42. EXERCISE, VALUATION AND REDEMPTION.

- (a) Notional Amount of each Certificate: EUR 100.
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates.
- (c) Interest: Not applicable.
- (d) Fixed Rate Provisions: Not applicable
- (e) Floating Rate Provisions: Not applicable
- (f) Linked Interest Certificates: Not applicable
- (g) Payment of Premium Amount(s): Not applicable
- (h) Index Linked Interest Certificates: Not applicable
- (i) Share Linked/ETI Share Linked Interest Certificates: Not applicable
- (j) ETI Linked Interest Certificates: Not applicable
- (k) Debt Linked Interest Certificates: Not applicable
- (l) Commodity Linked Interest Certificates: Not applicable
- (m) Inflation Index Linked Interest Certificates:
- (n) Currency Linked Interest Certificates: Not applicable
- (o) Fund Linked Interest Certificates: Not applicable
- (p) Futures Linked Interest Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions: Not applicable
- (r) Instalment Certificates: Not applicable.
- (s) Issuer Call Option: Applicable.
 - (i) Optional Redemption Dates: 17 December 2021 (i=1), 19 December 2022 (i=2) and 18 December 2023 (i=3).
 - (ii) Optional Redemption Valuation Dates: Not applicable.
 - (iii) Optional Redemption Amount: SPS Call Payout
NA x (Call Redemption Percentage + Call Exit

Rate)

Where:

Call Redemption Percentage means 100%

Call Exit Rate means Call Rate

i means the relevant Optional Redemption Date.

i	Call Rate
1	10%
2	15%
3	20%

- (iv) Minimum Notice Period: Not less than 3 Business Days prior to the selected Optional Redemption Date.
- (v) Maximum Notice Period: Not applicable.
- (t) Holder Put Option: Not applicable.
- (u) Automatic Early Redemption: Not applicable
- (v) Renouncement Notice Cut-off Time: Not applicable
- (w) Strike Date: Not applicable.
- (x) Strike Price: Not applicable.
- (y) Redemption Valuation Date: 10 December 2024.
- (z) Averaging: Averaging applies to the Securities.
The Averaging Dates are: 11 December 2023 (i = 1), 10 January 2024 (i = 2), 12 February 2024 (i = 3), 11 March 2024 (i = 4), 10 April 2024 (i = 5), 10 May 2024 (i = 6), 10 June 2024 (i = 7), 10 July 2024 (i = 8), 12 August 2024 (i = 9), 10 September 2024 (i = 10), 10 October 2024 (i = 11), 11 November 2024 (i = 12) and 10 December 2024 (i = 13).
In the event that an Averaging Date is a Disrupted Day Postponement will apply.
- (aa) Observation Dates: Not applicable.
- (bb) Observation Period: Not applicable.
- (cc) Settlement Business Day: Not applicable.
- (dd) Cut-off Date: Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

43. U.S. Selling Restrictions: Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44. Additional U.S. Federal income tax considerations: The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45. Registered broker/dealer: Not applicable.
46. TEFRA C or TEFRA Not Applicable: Not Applicable

47. Non exempt Offer: Applicable.
- | | | |
|-------|---|---|
| (i) | Non-Exempt Offer Jurisdictions: | The Kingdom of Belgium. |
| (ii) | Offer Period: | From, and including, 14 October 2019 to, and including, 26 November 2019, subject to any early closing. |
| (iii) | Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it: | BPOST BANQUE S.A.
Rue du Marquis 1 / 2, 1000
Brussels, Belgium |
| (iv) | General Consent | Not applicable. |
| (v) | Other Authorised Offeror Terms: | Not applicable. |
48. Prohibition of Sales to EEA Retail Investors:
- | | | |
|-----|--|----------------|
| (a) | Selling Restriction: | Not applicable |
| (b) | Legend: | Not applicable |
| (c) | Prohibition of Sales to Belgian Consumers: | Not applicable |

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Collateral Security Conditions: Not applicable
50. Notional Value Repack Securities: Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Lisa BERTHELOT
Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to admit the Securities for trading on the Luxembourg Stock Exchange's EuroMTF Market..

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Investors shall be informed that fees are included in the Issue Price, linked to the structuration and the placement of the Certificates and borne by the investors:

- Structuring fees equal to a maximum amount of 2% of the subscribed nominal amount of Certificates
- Placement fees equal to a maximum annual amount of 0.70% p.a. of the issue amount of Certificates, paid to Bpost Bank S.A. in its quality of Authorised Offeror

Save as discussed in the "Potential Conflicts of Interest" paragraph in the "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Offer

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

A portion of the net proceeds from the issue of the Securities will be allocated to finance the plantation of one tree for each 1,000 euros invested in the Securities (or euros equivalent invested). The remaining balance of the net proceeds will become part of the general funds of the Issuer. The plantation will be organized by a plantation partner in one or several forestry projects. The plantation partner will ensure that the trees are planted during the plantation season starting from 2019 and ending in 2020. Forestry projects will be located in Belgium.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities

Information on the Index shall be available on the website as set out below. Past and further performances of the Index are available on the website as set out below and its volatility may be obtained from the Calculation Agent by emailing egd.belgium@bnpparibas.com

The Issuer does not intend to provide post-issuance information.

Place where information on the Underlying Index can be obtained:

Solactive Human Capital World MV Index:
<https://www.solactive.com/>

General Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

Solactive Human Capital World MV Index

The issue of the Securities is not sponsored, endorsed, sold, or promoted by any index to which the return on the Securities is linked (an "Index", including any successor index) or any index sponsor of an Index to which the return on the Securities is linked (an "Index Sponsor") and no Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of an Index and/or the levels at which an Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in an Index and an Index Sponsor is under no obligation to advise any person of any error therein. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Securities. Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

Operational Information

Relevant Clearing System(s): Euroclear and Clearstream, Luxembourg.

6. Terms and Conditions of the Public Offer

Offer Price: 102 per cent of the Issue Price.

Conditions to which the offer is subject: The Issuer reserves the right to modify the total nominal amount of the Certificates to which investors can subscribe, withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Distributor at any time on or prior to the Offer End Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link:

<https://www.bpostbanque.be>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 250,000 Securities. Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

Description of the application process:	<p>From, and including, to, and including, 14 October 2019 to, and including, 26 November 2019, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link https://www.bpostbanque.be (the "Offer End Date").</p> <p>Application to subscribe for the Securities can be made in the Kingdom of Belgium through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.</p> <p>Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.</p>
Details of the minimum and/or maximum amount of application:	<p>Minimum subscription amount per investor: One (1) Certificate.</p> <p>Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.</p> <p>The maximum amount of application of Securities will be subject only to availability at the time of the application.</p> <p>There are no pre-identified allotment criteria.</p> <p>The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.</p> <p>In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.</p>
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up and delivering the Securities:	<p>The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.</p> <p>The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.</p>
Manner in and date on which results of the offer are to be made public:	<p>Publication on the following link: https://www.bpostbanque.be on or around the Issue Date.</p>
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Process for notification to applicants of the	In the case of over subscription, allotted amounts will be

amount allotted and indication whether dealing may begin before notification is made:

notified to applicants by loading the following link: <https://www.bpostbanque.be> _ on or around the Issue Date.

No dealing in the Securities may be done before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Securities may take place prior to the Issue Date.

Amount of any expenses and taxes specifically charges to the subscriber or purchaser:

The Issuer is not aware of any expenses and taxes specifically charged to the subscriber.

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the places in the various countries where the offer takes place:

The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

Not applicable.

When the underwriting agreement has been or will be reached:

No underwriting commitment is undertaken by the Authorised Offeror.

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Solactive Human Capital World MV Index	Solactive AG	included