

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 10 AUGUST 2020

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

**Up to 10,000 EUR "Capped Leveraged Certificate Plus" Certificates linked to Solactive Top 10 Finland 2020 AR
5% Index due 22 December 2025**

ISIN: FI4000441597

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 20-233 on 2 June 2020

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Securities are offered to the public in Finland from 10 August 2020 to 31 August 2020

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 June 2020, which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus and these**

Final Terms are available for viewing at <http://eqdpo.bnpparibas.com/FI4000441597> and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	NO. OF SECURITIES ISSUED	NO OF SECURITIES	ISIN	COMMON CODE	ISSUE PRICE PER SECURITY	REDEMPTION DATE
CE2096GEO	Up to 10,000	Up to 10,000	FI4000441597	Not applicable	EUR 1,000	22 December 2025

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: 10 September 2020
4. Issue Date: 14 September 2020
5. Consolidation: Not applicable
6. Type of Securities:
 - (a) Certificates
 - (b) The Securities are Index Securities

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply

Unwind Costs: Applicable
7. Form of Securities: Finnish Dematerialised Securities
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2 System
9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities)
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:

Issuer's option to vary settlement:

The Issuer does not have the option to vary settlement in respect of the Securities

12. Final Payout

SPS Payouts

Indexation Products:

Certi Plus Generic Knock-in Securities

(A) if no Knock-in Event has occurred:

Constant Percentage 1 + Gearing Up x Option Up;
or

(B) if a Knock-in Event has occurred:

Constant Percentage 2 + Gearing Down x Option
Down

Strike Price Minimum Value: Applicable

Averaging Date Consequences: Applicable – [Postponement]

Where:

Constant Percentage 1 means 100 per cent.

Constant Percentage 2 means 100 per cent.

Down Final Redemption Value means Underlying Reference Value on the SPS Redemption Valuation Date.

Down Floor Percentage means 0 per cent.

Down Put means Max (Down Strike Percentage – Down Final Redemption Value; Down Floor Percentage).

Down Strike Percentage means 100 per cent.

Gearing Down means -100 per cent.

Gearing Up means G, G is a percentage expected to be about 200.00 per cent but which will not be less than 150.00 per cent as determined by the Issuer on the Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link <http://eqdpo.bnpparibas.com/FI4000441597>.

Option Down means Down Put

Option Up means Up Call Spread.

SPS Redemption Valuation Date means the Redemption Valuation Date.

SPS Valuation Date means each Strike Day and the SPS Redemption Valuation Date.

Strike Days means 14 September 2020 (i=1), 21 September 2020 (i=2), 28 September 2020 (i=3), 5 October 2020 (i=4), 12 October 2020 (i=5), 19 October 2020 (i=6), 26 October

2020 (i=7), 2 November 2020 (i=8), 9 November 2020 (i=9), 16 November 2020 (i=10), 23 November 2020 (i=11), 30 November 2020 (i=12) and 7 December 2020 (i=13)

Strike Period means the period from, and including, the Strike Day falling on or nearest to 14 September 2020 to, and including, the Strike Day falling on or nearest to 7 December 2020.

Underlying Reference is as set out in item 25(a) below.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the lowest Underlying Reference Closing Price Value for such Underlying Reference for all the Strike Days in the Strike Period.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Up Call Spread means $\text{Min}(\text{Max}(\text{Up Final Redemption Value} - \text{Up Strike Percentage}; \text{Up Floor Percentage}), \text{Cap Percentage})$.

Up Cap Percentage means 50 per cent

Up Final Redemption Value means Underlying Reference Value on the SPS Redemption Valuation Date.

Up Floor Percentage means 0 per cent.

Up Strike Percentage means 100 per cent.

13.	Relevant Asset(s):	Not applicable
14.	Entitlement:	Not applicable
15.	Exchange Rate:	Not applicable
16.	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is euro ("EUR")
17.	Syndication:	The Securities will be distributed on a non-syndicated basis
18.	Minimum Trading Size:	Not applicable
19.	Principal Security Agent:	The Finnish Security Agent as indicated in item 5 of Part B - "Other Information"
20.	Registrar:	Not applicable
21.	Calculation Agent:	BNP Paribas Arbitrage S.N.C. 1 rue Laffitte, 75009 Paris, France

22. Governing law: English law
23. *Masse* provisions (Condition 9.4): Not Applicable

PRODUCT SPECIFIC PROVISIONS

24. Hybrid Securities: Not applicable
25. Index Securities: Not applicable

- (a) Index/Basket of Indices/Index Sponsor(s): The Solactive Top 10 Finland 2020 AR 5% Index (Bloomberg Code: SOTF2020 Index) (the **Underlying Reference** or the **Index**)

The Index Sponsor is Solactive A.G. (or any successor thereto)

For the purposes of the Conditions, the Underlying Index shall be deemed an Index.

- (b) Index Currency: Euro (“EUR”)
- (c) Exchange(s): Helsinki.
- (d) Related Exchange(s): Not applicable.
- (e) Exchange Business Day: Single Index Basis
- (f) Scheduled Trading Day: Single Index Basis
- (g) Weighting: Not applicable
- (h) Settlement Price: Not applicable
- (i) Specified Maximum Days of Disruption: As defined in Condition 1
- (j) Valuation Time: As per the Conditions
- (k) Redemption on Occurrence of an Index Adjustment Event: Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable
- (l) Index Correction Period: As per the Conditions
- (m) Additional provisions applicable to Custom Indices: Not applicable
- (n) Additional provisions applicable to Futures Price Valuation: Not applicable

26. Share Securities/ETI Share Securities: Not applicable
27. ETI Securities: Not applicable
28. Debt Securities: Not applicable

29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	<p>Illegality: redemption in accordance with Security Condition 7.1(d)</p> <p>Force Majeure: redemption in accordance with Security Condition 7.2(b)</p>
39.	Additional Disruption Events and Optional Additional Disruption Events:	<p>(a) Additional Disruption Events: Applicable</p> <p>(b) The following Optional Additional Disruption Events apply to the Securities:</p> <p style="padding-left: 40px;">Administrator/Benchmark Event</p> <p>(c) Redemption:</p> <p style="padding-left: 40px;">Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable</p>
40.	Knock-in Event:	<p>Applicable</p> <p>"less than"</p> <p>(a) SPS Knock-in Valuation: Applicable</p> <p style="padding-left: 40px;">Strike Price Minimum Value: Applicable</p> <p style="padding-left: 40px;">Averaging Date Consequences: Applicable – [Postponement]</p> <p style="padding-left: 40px;">Where:</p> <p style="padding-left: 40px;">Knock-in Value means the Underlying Reference Value on the Knock-in Determination Day.</p> <p style="padding-left: 40px;">Strike Days means 14 September 2020 (i=1), 21 September 2020 (i=2), 28 September 2020 (i=3), 5 October 2020 (i=4), 12 October 2020 (i=5), 19 October 2020 (i=6), 26 October 2020 (i=7), 2 November 2020 (i=8), 9 November 2020 (i=9),</p>

16 November 2020 (i=10), 23 November 2020 (i=11), 30 November 2020 (i=12) and 7 December 2020 (i=13)

Strike Period means the period from, and including, the Strike Day falling on or nearest to 14 September 2020 to, and including, the Strike Day falling on or nearest to 7 December 2020.

SPS Valuation Date means (i) the Knock-in Determination Day and (ii) each Strike Day.

Underlying Reference has the meaning given to it in item 25(a) above.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the lowest Underlying Reference Closing Price Value for such Underlying Reference for all the Strike Days in the Strike Period.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

- | | | |
|-----|--|--------------------------------|
| (b) | Level: | Not applicable |
| (c) | Knock-in Level/Knock-in Range Level: | 70 per cent. |
| (d) | Knock-in Period Beginning Date: | Not applicable |
| (e) | Knock-in Period Beginning Date Day Convention: | Not applicable |
| (f) | Knock-in Determination Period: | Not applicable |
| (g) | Knock-in Determination Day(s): | The Redemption Valuation Date |
| (h) | Knock-in Period Ending Date: | Not applicable |
| (i) | Knock-in Period Ending Date Day Convention: | Not applicable |
| (j) | Knock-in Valuation Time: | See definition in Condition 16 |
| (k) | Knock-in Observation Price Source: | Not applicable |
| (l) | Disruption Consequences: | Applicable |

41. Knock-out Event: Not applicable

42. **EXERCISE, VALUATION AND REDEMPTION**

- (a) Notional Amount of each Certificate: EUR 1,000
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates.
- (c) Interest: Not applicable
- (d) Fixed Rate Provisions: Not applicable
- (e) Floating Rate Provisions: Not applicable
- (f) Linked Interest Certificates: Not applicable
- (g) Payment of Premium Amount(s): Not applicable
- (h) Index Linked Interest Certificates: Not applicable
- (i) Share Linked/ETI Share Linked Interest Certificates: Not applicable
- (j) ETI Linked Interest Certificates: Not applicable
- (k) Debt Linked Interest Certificates: Not applicable
- (l) Commodity Linked Interest Certificates: Not applicable
- (m) Inflation Index Linked Interest Certificates: Not applicable
- (n) Currency Linked Interest Certificates: Not applicable
- (o) Fund Linked Interest Certificates: Not applicable
- (p) Futures Linked Interest Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions: Not applicable
- (r) Instalment Certificates: The Certificates are not Instalment Certificates.
- (s) Issuer Call Option: Not applicable
- (t) Holder Put Option: Not applicable
- (u) Automatic Early Redemption: Not applicable
- (v) Strike Date: Not applicable
- (w) Strike Price: Not applicable

(x)	Redemption Valuation Date:	8 December 2025
(y)	Averaging:	Averaging does not apply to the Securities.
(z)	Observation Dates:	Not applicable
(aa)	Observation Period:	Not applicable
(bb)	Settlement Business Day:	Not applicable
(cc)	Cut-off Date:	Not applicable
(dd)	Identification information of Holders as provided by Condition 29:	Not applicable

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	U.S. Selling Restrictions:	Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
44.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986
45.	Registered broker/dealer:	Not applicable
46.	TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable
47.	Non-exempt Offer:	Applicable
	(i) Non-exempt Offer Jurisdictions:	Finland
	(ii) Offer Period:	From (and including) 10 August 2020 until (and including) 31 August 2020
	(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	<p>Alexandria Markets Oy and Alexandria Pankkiiriliike Oyj (the Authorised Offerors) Etelaesplanadi 22 A 4 KRS Helsinki 00130, Finland</p> <p>Legal Entity Identifier (LEI) of Alexandria Markets Oy is 743700V5TUSQ8H4DR079</p> <p>Legal Entity Identifier (LEI) of Alexandria Pankkiiriliike Oyj is 7437002ONTEZT59NA993</p>
	(iv) General Consent:	Not applicable
	(v) Other Authorised Offeror Terms:	Not applicable
48.	Prohibition of Sales to EEA and UK Retail Investors:	

(a) Selling Restriction: Not applicable

(b) Legend: Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities: Not applicable

50. Notional Value Repack Securities: Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Samy RAMTANI. Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of NASDAQ OMX Helsinki Ltd.

2. Ratings

Ratings: The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus
- (b) Estimated net proceeds: Up to EUR 10,000,000
- (c) Estimated total expenses: Estimated total expenses not available

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of the effect on the value of the investment and associated risks in investing in Securities.

Information on the Index will be available on the relevant website set out below.

Past and further performances of the Index are available on the relevant Exchange website as set out in below and its volatility may be obtained from the Calculation Agent by emailing paris.cmcs@bnpparibas.com.

The Issuer does not intend to provide post-issuance information.

Place where information on the Index can be obtained: Solactive Top 10 Finland 2020 AR 5% Index

Website: www.solactive.com

6. Operational Information

Relevant Clearing System(s):	Euroclear Finland
If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s) and in the case of Finnish Dematerialised Securities, the Finnish Security Agent:	Identification number: 0861597-4 Finnish Security Agent Svenska Handelsbanken AB (publ), Helsinki Branch Address: Svenska Handelsbanken AB (publ), Helsinki Branch Aleksanterinkatu 11 00100 Helsinki

Finland

7. Terms and Conditions of the Non-exempt Offer

Offer Price:

Issue Price

Conditions to which the offer is subject:

The Issuer reserves the right to modify the total nominal amount of the Certificates to which investors can subscribe, withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in agreement with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, each potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link:

<http://eqdpo.bnpparibas.com/FI4000441597>

The Issuer will determine the final amount of Securities issued up to a limit of up to 10,000 Securities. The final amount that are issued on the Issue Date will be listed on the Official List of the NASDAQ OMX Helsinki Ltd. Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

Description of the application process:

Application to subscribe for the Securities can be made in Finland through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

Details of the minimum and/or maximum amount of the application:

Minimum subscription amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued, as set out in "SPECIFIC PROVISIONS FOR EACH SERIES" in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable

Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following website: <http://eqdpo.bnpparibas.com/FI4000441597> on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

In the case of over subscription, allotted amounts will be notified to applicants (i) on the following website: <http://eqdpo.bnpparibas.com/FI4000441597> on or around the Issue Date.

No dealing in the Certificates may begin before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Certificates may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:	Series Number	Issue Price per Security	Expenses included in the Issue Price
	CE2096GEO	100%	6.2% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: Not applicable

Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent): Not applicable

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: Not applicable

When the underwriting agreement has been or will be reached: No underwriting commitment is undertaken by the Authorised Offeror

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Applicable: Amounts payable under the Securities are calculated by reference to the Solactive Top 10 Finland 2020 AR 5% Index which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, Solactive AG is included in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks

Regulation (Regulation (EU) 2016/1011) (the "BMR").

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Solactive Top 10 Finland 2020 AR 5% Index	Solactive AG	Included

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

EUR "Capped Leveraged Certificate Plus" Certificates linked to Solactive Top 10 Finland 2020 AR 5% Index. The securities are Certificates. International Securities Identification Number ("ISIN"): FI4000441597.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier (LEI) of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offerors and / or person asking for admission to trading

Offeror: Alexandria Markets Oy and Alexandria Pankkiirliike Oyj (each an "Offeror"), Etelaesplanadi 22 A 4 KRS, Helsinki 00130, Finland. The legal entity identifier (LEI) of Alexandria Markets Oy is 743700V5TUSQ8H4DR079 and the legal entity identifier (LEI) of Alexandria Pankkiirliike Oyj is 7437002ONTEZT59NA993.

Person asking for admission to trading: BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved with approval no. 20-233 on 2 June 2020 by the AMF

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNP Paribas Group (the "Group").

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Director of the Issuer is BNP Paribas Finance B.V.

The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

What is the key financial information regarding the issuer?

Key financial information

Income statement

	Year	Year -1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2019	30/06/2018
Operating profit/loss	47,976	39,967	27,516	18,012

Balance sheet				
	Year	Year -1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2019	30/06/2018
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	67,131,860,338	57,942,958,626
Current ratio (current assets/current liabilities)	1.0	1.0	1.0	1.0
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	119,864	109,849
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses
Cash flow statement				
	Year	Year -1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2019	30/06/2018
Net Cash flows from operating activities	661,222	-153,286	349,674	-141,284
Net Cash flows from financing activities	0	0	0	0
Net Cash flow from investing activities	0	0	0	0

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

1. Dependency Risk: BNPP B.V. is an operating company. The assets of BNPP B.V. consist of the obligations of other Group entities. In respect of securities it issues, the ability of BNPP B.V. to meet its obligations under such securities depends on the receipt by it of payments under certain hedging agreements that it enters with other Group entities. Consequently, Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of Group entities to perform their obligations under such hedging agreements and may suffer losses should these entities fail to keep their commitment.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

EUR "Capped Leveraged Certificate Plus" Certificates linked to Solactive Top 10 Finland 2020 AR 5% Index. The securities are Certificates. ISIN: FI4000441597.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is euro ("EUR"). The Securities have a par value of EUR 1,000. Up to 10,000 Securities will be issued. The Securities will be redeemed on 22 December 2025.

Rights attached to the securities

The objective of this product is to provide Holders with a return based on the performance of an underlying index (an "Underlying Reference").

On the Redemption Date each Holder will receive in respect of each Certificate:

- If the Final Reference Price is greater than or equal to 150% of the Initial Reference Price, a payment in cash equal to the Notional Amount increased by 50% multiplied by 200% but not less than 150%.
- If the Final Reference Price is less than 150% of the Initial Reference Price:
 - If the Final Reference Price is greater than or equal to 100% of the Initial Reference Price: payment in cash equal to the Notional Amount increased by 200% but not less than 150% of the Performance of the Underlying.
 - If the Final Reference Price is less than 100% of the Initial Reference Price:
 - If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
 - If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

Where:

- A Barrier Event will occur if the Performance of the Underlying Reference on the Redemption Valuation Date is below the Barrier.
- The Performance of the Underlying Reference is its Final Reference Price divided by its Initial Reference Price.
- The Initial Reference Price of the Underlying Reference is the lowest closing level of the Underlying Reference that is observed on any of the Strike Days in the Strike Period.
- The Final Reference Price of the Underlying Reference is the closing level of the Underlying Reference on the Redemption Valuation Date.

Strike Days	14 September 2020 (i=1), 21 September 2020 (i=2), 28 September 2020 (i=3), 5 October 2020 (i=4), 12 October 2020 (i=5), 19 October 2020 (i=6), 26 October 2020 (i=7), 2 November 2020 (i=8), 9 November 2020 (i=9), 16 November 2020 (i=10), 23 November 2020 (i=11), 30 November 2020 (i=12) and 7 December 2020 (i=13)	Issue Date	14 September 2020
Strike Period	The period from (and including) 14 September 2020 to (and including) 7 december 2020	Issue Price	100%
Redemption Valuation Date	8 December 2025	Product Currency	EUR
Redemption Date	22 December 2025	Notional Amount (per Certificate)	EUR 1,000



Barrier	70%	G	Between 200% and 150% of the Notional Amount – to be notified by the Issuer on the Trade Date
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Underlying Reference	Bloomberg Code
Solactive Top 10 Finland 2020 AR 5% Index	SOTF2020 Index

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NASDAQ OMX Helsinki Ltd. (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the Guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French *Code monétaire et financier*) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations, subject to such exceptions as may from time to time be mandatory under French law.

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law guarantee executed by BNPP on 2 June 2020 (the "Guarantee").

The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 71 countries and has nearly 199,000 employees, including over 151,000 in Europe.

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

Domestic Markets, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

International Financial Services, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

BNP Paribas SA is the parent company of the Group.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Income statement

	Year	Year -1	Year-2	Interim	Comparative interim from same period in prior year
In millions of euros	31/12/2019	31/12/2018	31/12/2017	31/03/2020	31/03/2019
Net interest income	21,127	21,062	21,191	n.a	n.a
Net fee and commission income	9,365	9,207	9,430	n.a	n.a
Cost of Risk	-3,203	-2,764	-2,907	-1,426	-769
Net gain on financial instruments	7,464	6,118	7,112	n.a	n.a
Revenues	44,597	42,516	43,161	10,888	11,144
Net income attributable to equity holders	8,173	7,526	7,759	1,282	1,918
Earnings per share (in euros)	6.21	5.73	6.05	0.93	1.46



Balance sheet					
	Year	Year -1	Year-2	Interim	Value as outcome from the most recent Supervisory Review and Evaluation Process ("SREP")
In millions of euros	31/12/2019	31/12/2018	31/12/2017	31/03/2020	31/03/2019
Total assets	2,164,713	2,040,836	1,952,166	2,673,276	2,164,713
Debt securities	221,336	206,359	198,646	223,387	227,962
<i>Of which mid long term Senior Preferred</i>	88,466*	88,381*	88,432	n.a	n.a
Subordinated debt	20,896	18,414	16,787	n.a	n.a
Loans and receivables from customers (net)	805,777	765,871	735,013	841,099	783,273
Deposits from customers	834,667	796,548	760,941	907,662	826,100
Shareholders' equity (Group share)	107,453	101,467	101,983	109,037	105,339
Doubtful loans / gross outstandings**	2.2%	2.6%	3.3%	2.1%	2.6%
Common Equity Tier 1 capital (CET1) ratio	12.1%	11.8%	11.9%	12.0%	11.7%
Total Capital Ratio	15.5%	15.0%	14.8%	15.5%	15.1%
Leverage Ratio	4.6%	4.5%	4.6%	3.9%	4.2%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance)."

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities (payout):

The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Investors may be exposed to a partial or total loss of their investment.

2. Risks related to the Underlying Reference and its disruption and adjustments:

The Securities (the "Index Securities") are linked to the performance of an underlying index, which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Underlying Reference do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities. Exposure to indices, the consequences of potential adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.



4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public in Finland from and including 10 August 2020 to and including 31 August 2020, subject to any early closing or extension of the offer period. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NASDAQ OMX Helsinki Ltd. (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offerors

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offerors and / or person asking for admission to trading

Offeror: Alexandria Markets Oy and Alexandria Pankkiiriliike Oyj (each an "Offeror"), Etelaesplanadi 22 A 4 KRS, Helsinki 00130, Finland. The legal entity identifier (LEI) of Alexandria Markets Oy is 743700V5TUSQ8H4DR079 and the legal entity identifier (LEI) of Alexandria Pankkiiriliike Oyj is 7437002ONTEZT59NA993.

Person asking for admission to trading: BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to EUR 10,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offerors

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor and their Affiliates) undertake different roles in connection with the Securities, including issuer of the Securities and calculation agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying Reference(s) and other instruments or derivative products based on or relating to the Underlying Reference which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.



Sammanfattning

Avsnitt A – Introduktion och varningar

Varningar

Den här sammanfattningen ska läsas som en introduktion till Grundprospektet och de tillämpliga Slutliga Villkoren.

Varje beslut att investera i värdepapper ska ske med beaktande av Grundprospektet i sin helhet, inklusive de dokument som införlivats genom hänvisning och de tillämpliga Slutliga Villkoren.

Om krav grundat på upplysningar i Grundprospektet och de tillämpliga Slutliga Villkoren framställs vid domstol i en medlemsstat inom Europeiska ekonomiska samarbetsområdet kan käranden komma att vara skyldig att bekosta översättningen av Grundprospektet och de tillämpliga Slutliga Villkoren i enlighet med nationell lagstiftning i den medlemsstat där kravet framställs innan de rättsliga förfarandena inleds.

Civilrättsligt ansvar i något av medlemsstaterna binder Emittenten eller Garanten endast på grundval av denna sammanfattning inklusive varje översättning av denna, men bara om den är vilseledande eller oförenlig när den läses tillsammans med de övriga delarna i Grundprospektet och de tillämpliga Slutliga Villkoren eller att den inte ger, när den läses tillsammans med andra delar av Grundprospektet och de tillämpliga Slutliga Villkoren, nyckelinformation för att hjälpa investerare när de överväger om de ska investera i Värdepapperen.

Du står i begrepp att köpa en produkt som inte är enkel och kanske svår att förstå.

Namn och internationellt identifikationsnummer på värdepapperen (ISIN)

EUR "Hävstångscertifikat Plus" Certifikat relaterade till Solactive Top 10 Finland 2020 AR 5% Index – Värdepapperen är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): FI4000441597.

Emittentens namn och kontaktuppgifter

BNP Paribas Issuance B.V. ("**Emittent**"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000). Emittentens identitetskod för juridiska personer (LEI) är 7245009UXRIGIRYOBR48.

Erbjudarnas namn och kontaktuppgifter och/eller person som ansöker om upptagande till handel

Erbjudare: Alexandria Markets Oy och Alexandria Pankkiirliike Oyj. (vardera en "**Erbjudare**"), Etelaesplanadi 22 A 4 KRS, Helsingfors 00130, Finland. Alexandria Markets Oy:s identitetskod för juridiska personer (LEI) är 743700V5TUSQ8H4DR079 och Alexandria Pankkiirliike Oyj:s identitetskod för juridiska personer (LEI) är 7437002ONTEZT59NA993. Person som ansöker om upptagande till handel: BNP Paribas Issuance B.V. ("**Emittenten**"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Namn och kontaktuppgifter avseende behörig myndighet som godkänner prospektet

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Datum för godkännande av prospektet

Grundprospektet godkändes med godkännandenummer 20-233 den 2 juni 2020 av AMF.

Avsnitt B – Nyckelinformation om emittenten

Vem är emittent av värdepapperen?

Hemvist / juridisk form / LEI / lagstiftning enligt vilken emittenten bedriver verksamhet / registreringsland

BNPP B.V. är ett privat aktieföretag registrerat i Nederländerna enligt nederländsk lag, med säte på Herengracht 595, 1017 CE Amsterdam, Nederländerna; Identitetskod för juridiska personer (LEI): 7245009UXRIGIRYOBR48.

Huvudsaklig verksamhet

Emittentens huvudsakliga verksamhet består i att emittera och/eller förvärva alla slags finansiella instrument och att ingå avtal inom liknande områden för de olika enheterna inom BNP Paribas-koncernen ("**Koncernen**").

Större aktieägare

BNP Paribas innehar 100 procent av aktiekapitalet i BNPP B.V.

Namn på emittentens viktigaste befattningshavare

Emittentens viktigaste befattningshavare är BNP Paribas Finance B.V.

De viktigaste befattningshavarna i BNP Paribas Finance B.V. är Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens och Matthew Yandle.

Namn på emittentens lagstadda revisorer

Mazars N.V. är Emittentens revisorer. Mazars N.V. är en oberoende revisionsfirma i Nederländerna och registrerad på NBA (Nederlandse Beroepsorganisatie van Accountants).

Vad är emittentens finansiella nyckelinformation?

Finansiell nyckelinformation

Resultaträkning				
	År	År -1	Delårsrapport	Jämförande delårsrapport från samma tidsperiod för året innan
€	2019-12-31	2018-12-31	2019-06-30	2018-06-30
Rörelseresultat	47 976	39 967	27 516	18 012

Balansräkning				
	År	År -1	Delår	Jämförande delår från samma tidsperiod året innan
I €	2019-12-31	2018-12-31	2019-06-30	2018-06-30
Finansiell skuldsättningsgrad (långsiktiga skulder plus kortfristiga skulder minus kontanter)	64 938 742 676	56 232 036 938	67 131 860 338	57 942 958 626
Nuvarande kapitaltäckningsgrad (omsättningstillgångar/kortfristiga skulder)	1,0	1,0	1,0	1,0
Skuld i förhållande till eget kapital (totala skulder/totala egna kapitalet)	112,828	103,624	119,864	109,849
Räntetäckningsgrad (rörelseresultat/räntekostnad)	Ingen räntekostnad	Ingen räntekostnad	Ingen räntekostnad	Ingen räntekostnad

Kassaflödesanalys				
	År	År -1	Delårsrapport	Jämförande delårsrapport från samma tidsperiod för året innan
€	2019-12-31	2018-12-31	2019-06-30	2018-06-30
Likvida medel från den löpande verksamheten	661 222	-153 286	349 674	-141 284
Likvida medel från finansieringsverksamheten	0	0	0	0
Likvida medel från investeringsverksamheten	0	0	0	0

Reservationer i revisionsberättelsen

Ej tillämpligt, det finns inga reservationer i någon av revisionsberättelserna avseende den historiska finansiella information som inkluderats i Grundprospektet.

Vilka nyckelrisker är specifika för emittenten?

1. Beroenderisk: BNPP B.V. är ett operationellt bolag. Tillgångarna i BNPP B.V. består av åtaganden för andra Koncernbolag. När det gäller de värdepapper som emitteras beror förmågan hos BNPP B.V. att uppfylla sina åtaganden för sådana värdepapper på inkomna betalningar enligt vissa risksäkringsavtal som ingås med andra Koncernbolag. Följaktligen kommer innehavare av BNPP B.V.-värdepapper, enligt bestämmelserna i garantiförbindelsen, som ställts ut av BNPP, att vara exponerade mot förmågan hos Koncernen att uppfylla sina åtaganden enligt sådana risksäkringsavtal och kan drabbas av förluster om dessa inte skulle motsvara förväntningarna.

Avsnitt C – Nyckelinformation om värdepapperen

Vilka är värdepappernas viktigaste egenskaper?

Typ, klass och ISIN

EUR "Hävstångscertifikat Plus" Certifikat relaterade till Solactive Top 10 Finland 2020 AR 5% Index – Värdepapperen är Certifikat. ISIN: FI4000441597.

Valuta / nominellt värde / parvärde / antal emitterade värdepapper / värdepappernas löptid

Värdepappernas valuta är euro ("EUR"). Värdepapperna har ett parvärde på EUR 1 000. Upp till 10 000 värdepapper kommer att emitteras. Värdepapperna kommer att lösas in den 22 december 2025.

Rättigheter förknippade med värdepapperen

Målet med denna produkt är att ge Innehavare en avkastning baserad på utvecklingen av ett underliggande index (en "Underliggande Referens").

Inlösen: På återbetalningsdagen får du för varje certifikat:

1. Om slutkursen är större än eller lika med 150% av dess startkurs, en återbetalning av det nominella beloppet ökad med 50% multiplicerat med 200% men inte mindre än 150%.
2. Om slutkursen är mindre än 150% av dess startkurs:
 - a. Om slutkursen är större än eller lika med 100% av dess startkurs: en återbetalning som är lika med det nominella beloppet ökat med 200% men inte mindre än 150% av utvecklingen av den underliggande.
 - b. Om slutkursen är mindre än 100% av dess startkurs:
 - i. Om en barriärhändelse inte har inträffat: en återbetalning som är lika med det nominella beloppet.
 - ii. Om en barriärhändelse har inträffat: en återbetalning som är lika med det nominella beloppet minskat med utvecklingen av den underliggande. I det här fallet kommer du att drabbas av en partiell eller en total förlust av det nominella beloppet.



Där:

- En Barriärhändelse kommer att inträffa om Utvecklingen för den Underliggande Referensen på Inlösenvärderingsdagen är under Barriären.
- Utvecklingen för den Underliggande Referensen är dess Slutliga Referenskurs dividerat med dess Initiala Referenskurs.
- Den Initiala Referenskursen för den Underliggande Referensen är den lägsta stängningsnivån för den Underliggande Referensen som observeras på någon av Startdagarna under Startperioden.
- Den Slutliga Referenskursen för den Underliggande Referensen är stängningsnivån för den Underliggande Referensen på Inlösenvärderingsdagen.

Startdagar	14 september 2020 (i=1), 21 september 2020 (i=2), 28 september 2020 (i=3), 5 oktober 2020 (i=4), 12 oktober 2020 (i=5), 19 oktober 2020 (i=6), 26 oktober 2020 (i=7), 2 november 2020 (i=8), 9 november 2020 (i=9), 16 november 2020 (i=10), 23 november 2020 (i=11), 30 november 2020 (i=12) and 7 december 2020 (i=13)	Emissionsdag	14 september 2020
Startperiod	Perioden från (och med) den 14 september 2020 till (och med) den 7 december 2020	Emissionskurs	100%
Inlösenvärderingsdag	8 december 2025	Produktvaluta	EUR
Inlösendag	22 december 2025	Fiktivt Belopp (per Certifikat)	EUR 1 000

Barriär	70%	G	Mellan 200% och 150% av det Fiktiva Beloppet – att meddelas av Emittenten på Affärsdagen
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Underliggande Referens	Bloomberg-kod
Solactive Top 10 Finland 2020 AR 5% Index	SOTF2020 Index

Värdepappernas rangordning

Värdepapperna är efterställda och icke säkerställda förpliktelser för Emittenten och rankas lika (*pari passu*) sinsemellan.

Begränsningar vad gäller överlåtelse av värdepapper

Det finns inga begränsningar vad gäller överlåtelse av Värdepapperna.

Utdelningspolicy

Ej tillämpligt.

Var kommer värdepapperna att handlas?**Upptagande till handel**

Ansökan kommer att göras av Emittenten (eller å dennes vägnar) för Värdepapperna att handlas på NASDAQ OMX Helsinki Ltd (Reglerad Markad).

Finns det någon garanti kopplad till värdepapperna?**Garantins beskaffenhet och omfattning**

Förpliktelserna under Garantin är prioriterade förpliktelser (med innebörden av Artikel L 613-30-3-1-3° av den Franska Code monétaire et financier) och icke säkerställda förpliktelser för BNPP och kommer rankas lika sinsemellan (*pari passu*) med alla andra nuvarande och framtida prioriterade och icke säkerställda förpliktelser som BNPP har, med reservation för sådana undantag som kan vara obligatoriska enligt fransk lagstiftning.

Garanten garanterar varje Innehavare villkorslöst och oåterkalleligt att om, oavsett anledning, BNPP B.V inte betalar någon summa som är förfallen till betalning eller inte verkställer någon skyldighet gällande något värdepapper på dagen som specificerats för en sådan betalning eller förpliktelse, kommer Garantin enligt villkoren att betala summan i gällande valuta i omedelbart tillgängliga fondmedel eller, i tillämpliga fall, verkställa eller anskaffa medel för förpliktelsen i fråga på förfalldagen.

Beskrivning av garanten

Värdepapperna kommer ovillkorligen och oåterkalleligt att säkerställas av BNP Paribas ("BNPP" eller "Garanten") i enlighet med fransk gällande rätt, verkställt av BNPP den 2 juni 2020 ("Garantin") Garantin är ett aktieföretag registrerat i Frankrike enligt fransk lag och licensierat som bank med säte på 16, Boulevard des Italiens – 75009 Paris, Frankrike. Identitetskod för juridiska personer (LEI): R0MUWSFPU8MPRO8K5P83.

BNP Paribas, Europas ledande leverantör av bank- och finansiella tjänster har fyra inhemska bolag för banktjänster riktade till privatpersoner och mindre företag i Europa, nämligen i Belgien, Frankrike, Italien och Luxemburg. Det är verksamt i 71 länder och har nästan 199 000 anställda, inklusive mer än 151 000 i Europa. BNP Paribas har nyckelpositioner inom sina två verksamhetsområden:

Retail Banking och Services, vilket inkluderar:

Hemmamarknaden, omfattar: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), övriga verksamheter på hemmamarknaden inkluderar Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel och Luxembourg Retail Banking (LRB);

International Financial Services, omfattar: Europa-Medelhavsområdet, BancWest, Personal Finance, Försäkring, Kapitalförvaltning;

- Corporate och Investment Banking (CIB). Corporate Banking, Global Markets, Securities Services.

BNP Paribas SA är Koncernens moderbolag.

Finansiell nyckelinformation i syfte att bedöma garantens möjligheter att fullgöra åtagandena enligt garantin**Resultaträkning**

	År	År -1	År -2	Delårsrapport	Jämförande delårsrapport från samma tidsperiod för året innan
Miljoner euro	2019-12-31	2018-12-31	2017-12-31	2020-03-31	2019-03-31
Nettoräntetäkt	21 127	21 062	21 191	Inte tillämplig	Inte tillämplig
Nettoavgift och provisionsintäkt	9 365	9 207	9 430	Inte tillämplig	Inte tillämplig
Risikkostnad	-3 203	-2 764	-2 907	-1 426	-769
Nettovinst på finansiella instrument	7 464	6 118	7 112	Inte tillämplig	Inte tillämplig
Intäkter	44 597	42 516	43 161	10 888	11 144
Årets resultat hänförligt till aktieägare	8 173	7 526	7 759	1 282	1 918
Resultat per aktie (i euro)	6,21	5,73	6,05	0,93	1,46

Balansräkning

	År	År -1	År -2	Delår	Värde som resultat från senaste Kontrollgranskningen och Utvärderingsprocessen ("SREP")
Miljoner euro	2019-12-31	2018-12-31	2017-12-31	2020-03-31	2019-03-31
Summa tillgångar	2 164 713	2 040 836	1 952 166	2 673 276	2 164 713
Skuldförbindelser	221 336	206 359	198 646	223 387	227 962
<i>Av vilka medelfristiga prioriterade skuldförbindelser föredras</i>	88 466*	88 381*	88 432	Inte tillämplig	Inte tillämplig
Efterställda skulder	20 896	18 414	16 787	Inte tillämplig	Inte tillämplig
Kundlån och kundfordringar (netto)	805 777	765 871	735 013	841 099	783 273
Kundinlåning	834 667	796 548	760 941	907 662	826 100
Eget kapital (Koncernandel)	107 453	101 467	101 983	109 037	105 339
Osäkra lån/utestående brutto**	2,2%	2,6%	3,3%	2,1%	2,6%
Kärnprimärkapital (CET1)	12,1%	11,8%	11,9%	12,0%	11,7%
Summa Kapitaltäckningskvot	15,5%	15,0%	14,8%	15,5%	15,1%
Skuldsättningsgrad	4,6%	4,5%	4,6%	3,9%	4,2%

(*) Tillsynsomsfattning

(**) Nedskrivna lån (steg 3) för kunder och kreditinstitut, ej avdragna från garantier, inklusive i balansräkningen och utanför balansräkningen och obligationer beräknat från upplupet anskaffningsvärde eller till rimligt värde genom eget kapital redovisat på obetalda lån brutto till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen inklusive obligationer beräknat från upplupet anskaffningsvärde eller till rimligt värde genom eget kapital (exklusive försäkring)."

Vilka nyckelrisker är specifika för Garanten?

- En väsentlig ökning i nya avsättningar, eller ett underskott i nivån på tidigare redovisade avsättningar som varit exponerade för kreditrisker och risker vad gäller motparter skulle negativt kunna påverka BNP Paribas Grupp verksamhetsresultat och finansiella ställning.
- Ett avbrott eller en störning i BNP Paribas Grupp informationssystem kan förorsaka väsentlig förlust av kundupplysningar, skada BNP Paribas Grupp rykte och leda till ekonomiska förluster.
- BNP Paribas Grupp kan ådra sig väsentliga förluster vid handels- och investeringsverksamhet till följd av valutakursfluktuationer och volatilitet.
- Justering av balansvärdet på BNP Paribas Grupp värdepappers- och derivatportfölj och BNP Paribas Grupp egen skuld skulle kunna ha en negativ effekt på årets resultat och eget kapital.
- BNP Paribas Grupp tillgång till och kostnader för finansiering skulle kunna påverkas negativt av nya ekonomiska kriser, sämre konjunkturläge, lägre kreditvärdering, ökning av kreditspreaden eller andra faktorer.
- Ogynnsamma ekonomiska och finansiella villkor har tidigare påverkat och kommer kanske i framtiden att påverka BNP Paribas Grupp och marknaden i vilken den verkar.



7. Lagar och bestämmelser som antagits under senare år, särskilt som svar på den globala finanskrisen så väl som nya lagförslag kan väsentligen påverka BNP Paribas Grupp och den finansiella och ekonomiska miljön i vilken den bedriver sin verksamhet.
8. BNP Paribas Grupp kan drabbas av betydande böter och andra administrativa och straffrättsliga påföljder för bristande efterlevnad av tillämpliga lagar och förordningar och kan även ådra sig förluster vid relaterad (eller orelaterad) rättsvist med privata parter.
9. Epidemier och pandemier, inklusive den pågående coronaviruspandemin (Covid-19) och dess ekonomiska konsekvenser kan negativt påverka koncernens affärsverksamhet, funktion och finansiella ställning.

Vilka nyckelrisker är specifika för värdepapperna?

Nyckelrisker som är specifika för värdepapperna

Det finns även risker som är förknippade med Värdepapperna, inklusive:

1. Risker som är relaterad till värdepappernas struktur (utbetalning):

Avkastningen på Värdepapperna beror på avkastningen på de(n) Underliggande Referenserna(en) och om knock-in- eller knock-out-funktion tillämpas. Investerares kan exponeras mot en partiell eller fullständig förlust av investeringen.

2. Risker som är relaterade till de(n) Underliggande Referensen(erna) och dess avbrott och justeringar:

Värdepappren ("Indexrelaterade Värdepapper") är relaterade till utvecklingen för ett underliggande index, som kan referera till olika tillgångsklasser såsom aktier, obligationer, valutakurser eller data om fastighetspriser, eller kan referera till en blandning av tillgångsklasser. Investerares i Indexrelaterade Värdepapper står inför risken av ett bredare spektrum av omständigheter vilket innebär att tillgångarna som är underliggande till den Underliggande Referensen inte utvecklas som förväntat jämfört med en investering i traditionella skuldvärdepapper. Exponering mot index, konsekvenserna av potentiella justeringshändelser och marknadsstörningar eller underlåtenhet att öppna en börs kan ha negativ inverkan på värdet på och likviditeten i Värdepappren.

Till skillnad från direktinvestering i aktie(r), ger en investering i Aktierelaterade Värdepapper inte Innehavaren rösträtt eller rätten till utdelning (såvida inte annat är överenskommet i de Slutliga Villkoren). Därför är avkastningen på Aktierelaterade Värdepapper inte samma sak som en direktinvestering i relevanta Aktie(r) och kan bli mindre än i en direktinvestering. En investering i Aktievärdepapper bär liknande marknadsrisker som för en direktinvestering i en aktie. Konsekvenserna av möjliga justeringshändelser eller extraordinära händelser och marknadsstörningar eller ett misslyckande att handla kan ha en negativ effekt på Värdepapperets värde och likviditet.

3. Risker som är relaterade till handel med värdepapper:

Kursen på Värdepappren kan påverkas av ett antal faktorer inklusive, men inte begränsat till, den gällande kursen eller nivån på Underliggande Referens(er), återstående tid tills Värdepapperets planerade inlösendag, aktuell eller implicit volatilitet som är förknippad med de(n) Underliggande Referensen(erna) och risken med det inbördes förhållandet till gällande Underliggande Referens(er). Möjligheten att Värdepapperets kurs kommer att fluktuera (antingen uppåt eller nedåt) beror på ett antal faktorer som investeraren nogga borde överväga innan köp eller försäljning av Värdepapper.

4. Legala risker:

Villkoren för Värdepappren kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Avsnitt D – Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagande till handel på en reglerad marknad

Enligt vilka villkor och tidsramar kan jag investera i detta värdepapper?

Allmänna villkor och erbjudandets förväntade tidsram

Värdepapperna kommer att erbjudas allmänheten i Finland fr.o.m. den 10 augusti 2020 t.o.m. den 31 augusti 2020 med förbehåll för varje tidigare stängning eller förlängning av erbjudandeperioden.

Allmänna villkor och erbjudandets förväntade tidsram

Ansökan kommer att göras av Emittenten (eller å dennes vägnar) för att ta upp Värdepappren till handel på NASDAQ OMX Helsinki Ltd. (Reglerad Marknad).

Uppskattning av emissionens totala kostnader och/eller erbjudande, inklusive uppskattade kostnader som påförs investeraren av emittenten eller anbudsgivaren

Emittenten kommer inte att påföra investeraren några kostnader.

Vem är anbudsgivaren och/eller personen som ber om tillstånd att handla?

Beskrivning av anbudsgivaren och/eller personen som ber om tillstånd att handla

Erbjudare: Alexandria Markets Oy och Alexandria Pankkiirliike Oyj. (vardera en "Erbjudare"), Etelaesplanadi 22 A 4 KRS, Helsingfors 00130, Finland. Alexandria Markets Oy:s identitetskod för juridiska personer (LEI) är 743700V5TUSQ8H4DR079 och Alexandria Pankkiirliike Oyj:s identitetskod för juridiska personer (LEI) är 7437002ONTEZT59NA993. Person som ber om tillstånd att få handla : BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Varför görs detta prospekt?

Användning av och uppskattat nettobelopp på avkastning

Nettointäkterna från emissionen av värdepapperna kommer att bli en del av Emittentens allmänna fonder. Sådana intäkter kan komma att användas för att bibehålla positioner inom optioner och terminskontrakt eller andra risksäkringsinstrument.

Uppskattad nettoavkastning: Upp till EUR 10,000,000

Emissionsverksamhetsavtal

Ingen emissionsverksamhet utförs av Anbudsgivaren

Mest väsentliga intressekonflikterna rörande erbjudandet eller upptagandet till handel

Förvaltaren och dess dotterbolag kan också ha varit verksamma, och kan även i framtiden bli verksamma vad gäller investeringar och börshandel och kan utföra andra tjänster för Emittenten och Garanten och deras respektive dotterbolag.



Olika företag inom BNPP-koncernen (inklusive Emittenten och Garanten) och Dotterbolag åtar sig olika roller i samband med Värdepapperna, inklusive Värdepappernas Emittent och Värdepappernas Beräkningsombud och kan även utföra handelsrelaterade verksamheter (inklusive risksäkringsverksamhet) som hänför sig till Underliggande och andra instrument eller derivatprodukter baseras på eller som är relaterade till de Underliggande. Detta kan förorsaka möjliga intressekonflikter.

BNP Paribas Arbitrage SNC som verkar som Förvaltare och Beräkningsombud, är ett Dotterbolag till Emittenten och Garanten och potentiella intressekonflikter kan finnas mellan Värdepappernas innehavare, inklusive och med hänsyn till vissa beslut och bedömningar som Beräkningsombuden måste göra. De ekonomiska intressena hos Emittenten och hos BNP Paribas Arbitrage SNC såsom Förvaltare och Beräkningsombud, är potentiellt motsatta till intressena hos Innehavare av Värdepapperna.

Annat än vad som nämnts ovan och såvitt Emittenten vet, har ingen person som är involverad i Värdepappersemissionerna något intresse i erbjudandet, inklusive de motstridiga intressena.

