

## FINAL TERMS FOR WARRANTS

### FINAL TERMS DATED 6 NOVEMBER 2020

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

### EUR "European Style" Warrants relating to an Index

under the Note, Warrant and Certificate Programme  
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding  
The Base Prospectus received approval no. 20-232 on 2 June 2020

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 June 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 25 of the Prospectus Regulation. This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing on the following website: [investimenti.bnpparibas.it](http://investimenti.bnpparibas.it) and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Exercise Price	Exercise Date	Parity	Multiplier*
NLBNPIT105K1	400,000	400,000	1	P105K1	EUR 1.32	Call	EUR 11,000	16 June 2021	1,000	0.0010
NLBNPIT105L9	400,000	400,000	1	P105L9	EUR 0.88	Call	EUR 12,000	16 June 2021	1,000	0.0010
NLBNPIT105M7	400,000	400,000	1	P105M7	EUR 0.47	Call	EUR 13,000	16 June 2021	1,000	0.0010
NLBNPIT105N5	400,000	400,000	1	P105N5	EUR 0.21	Call	EUR 14,000	16 June 2021	1,000	0.0010
NLBNPIT105O3	400,000	400,000	1	P105O3	EUR 0.09	Call	EUR 15,000	16 June 2021	1,000	0.0010
NLBNPIT105P0	400,000	400,000	1	P105P0	EUR 0.44	Put	EUR 9,000	16 June 2021	1,000	0.0010
NLBNPIT105Q8	400,000	400,000	1	P105Q8	EUR 0.71	Put	EUR 10,000	16 June 2021	1,000	0.0010
NLBNPIT105R6	400,000	400,000	1	P105R6	EUR 0.97	Put	EUR 11,000	16 June 2021	1,000	0.0010
NLBNPIT105S4	400,000	400,000	1	P105S4	EUR 1.34	Put	EUR 12,000	16 June 2021	1,000	0.0010
NLBNPIT105T2	400,000	400,000	1	P105T2	EUR 1.91	Put	EUR 13,000	16 June 2021	1,000	0.0010
NLBNPIT105U0	400,000	400,000	1	P105U0	EUR 1.74	Call	EUR 11,000	15 December 2021	1,000	0.0010
NLBNPIT105V8	400,000	400,000	1	P105V8	EUR 1.18	Call	EUR 12,000	15 December 2021	1,000	0.0010
NLBNPIT105W6	400,000	400,000	1	P105W6	EUR 0.74	Call	EUR 13,000	15 December 2021	1,000	0.0010
NLBNPIT105X4	400,000	400,000	1	P105X4	EUR 0.41	Call	EUR 14,000	15 December 2021	1,000	0.0010
NLBNPIT105Y2	400,000	400,000	1	P105Y2	EUR 0.12	Call	EUR 15,000	15 December 2021	1,000	0.0010
NLBNPIT105Z9	400,000	400,000	1	P105Z9	EUR 0.64	Put	EUR 9,000	15 December 2021	1,000	0.0010
NLBNPIT10608	400,000	400,000	1	PA0608	EUR 0.90	Put	EUR 10,000	15 December 2021	1,000	0.0010
NLBNPIT10616	400,000	400,000	1	PA0616	EUR 1.24	Put	EUR 11,000	15 December 2021	1,000	0.0010
NLBNPIT10624	400,000	400,000	1	PA0624	EUR 1.50	Put	EUR 12,000	15 December 2021	1,000	0.0010
NLBNPIT10632	400,000	400,000	1	PA0632	EUR 2.08	Put	EUR 13,000	15 December 2021	1,000	0.0010

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPIT105K1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105L9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105M7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105N5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105O3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105P0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPIT105Q8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105R6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105S4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105T2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105U0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105V8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105W6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105X4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Y2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Z9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** Not applicable.
4. **Issue Date:** 6 November 2020.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Warrants.
  - (b) The Securities are Index Securities.  
The Securities are "European Style" Warrants.  
Automatic Exercise applies.  
The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.  
Unwind Costs: Not applicable.
7. **Form of Securities:** Italian Dematerialised Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payouts:** **Leverage Products:**  
ETS Final Payout 2100.
  - Reference Value:** Not applicable.
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** The minimum trading size will be established by Borsa Italiana S.p.A. with a notice communicating the first day of trading.
19. **Principal Security Agent:** BNP Paribas Arbitrage S.N.C.
20. **Registrar:** Not applicable.
21. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
22. **Governing law:** English law.
23. **This item is intentionally left blank:**

## PRODUCT SPECIFIC PROVISIONS

- |                                                                                            |                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 24. <b>Hybrid Securities:</b>                                                              | Not applicable.                                                                                                                                                                                                              |
| 25. <b>Index Securities:</b>                                                               | Applicable.                                                                                                                                                                                                                  |
| (a) <b>Index/Basket of Indices/Index Sponsor(s):</b>                                       | See the Specific Provisions for each Series above.                                                                                                                                                                           |
| (b) <b>Index Currency:</b>                                                                 | See the Specific Provisions for each Series above.                                                                                                                                                                           |
| (c) <b>Exchange(s):</b>                                                                    | See the Specific Provisions for each Series above.                                                                                                                                                                           |
| (d) <b>Related Exchange(s):</b>                                                            | All Exchanges.                                                                                                                                                                                                               |
| (e) <b>Exchange Business Day:</b>                                                          | Single Index Basis.                                                                                                                                                                                                          |
| (f) <b>Scheduled Trading Day:</b>                                                          | Single Index Basis.                                                                                                                                                                                                          |
| (g) <b>Weighting:</b>                                                                      | Not applicable.                                                                                                                                                                                                              |
| (h) <b>Settlement Price:</b>                                                               | Official closing level.                                                                                                                                                                                                      |
| (i) <b>Specified Maximum Days of Disruption:</b>                                           | Twenty (20) Scheduled Trading Days.                                                                                                                                                                                          |
| (j) <b>Valuation Time:</b>                                                                 | Conditions apply.                                                                                                                                                                                                            |
| (k) <b>Cancellation on Occurrence of an Index Adjustments Event:</b>                       | As per Conditions.                                                                                                                                                                                                           |
| (l) <b>Index Correction Period:</b>                                                        | As per Conditions.                                                                                                                                                                                                           |
| (m) <b>Additional provisions applicable to Custom Indices:</b>                             | Not applicable.                                                                                                                                                                                                              |
| (n) <b>Additional provisions applicable to Futures Price Valuation:</b>                    | Not applicable.                                                                                                                                                                                                              |
| 26. <b>Share Securities/ETI Share Securities:</b>                                          | Not applicable.                                                                                                                                                                                                              |
| 27. <b>ETI Securities:</b>                                                                 | Not applicable.                                                                                                                                                                                                              |
| 28. <b>Debt Securities:</b>                                                                | Not applicable.                                                                                                                                                                                                              |
| 29. <b>Commodity Securities:</b>                                                           | Not applicable.                                                                                                                                                                                                              |
| 30. <b>Inflation Index Securities:</b>                                                     | Not applicable.                                                                                                                                                                                                              |
| 31. <b>Currency Securities:</b>                                                            | Not applicable.                                                                                                                                                                                                              |
| 32. <b>Fund Securities:</b>                                                                | Not applicable.                                                                                                                                                                                                              |
| 33. <b>Futures Securities:</b>                                                             | Not applicable.                                                                                                                                                                                                              |
| 34. <b>Credit Securities:</b>                                                              | Not applicable.                                                                                                                                                                                                              |
| 35. <b>Underlying Interest Rate Securities:</b>                                            | Not applicable.                                                                                                                                                                                                              |
| 36. <b>This item is intentionally left blank.</b>                                          |                                                                                                                                                                                                                              |
| 37. <b>This item is intentionally left blank.</b>                                          |                                                                                                                                                                                                                              |
| 38. <b>Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):</b> | Illegality: cancellation in accordance with Security Condition 7.1(c).<br>Force Majeure: cancellation in accordance with Security Condition 7.2(b).                                                                          |
| 39. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>         | (a) Additional Disruption Events: Applicable.<br>Hedging Disruption does not apply to the Securities.<br><br>(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event. |

(c) Cancellation:

As per Conditions.

40. **Knock-in Event:** Not applicable.

41. **Knock-out Event:** Not applicable.

42. **EXERCISE, VALUATION AND SETTLEMENT**

- (a) **Units:** Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
- (b) **Minimum Exercise Number:** The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
- (c) **Maximum Exercise Number:** Not applicable.
- (d) **Exercise Price(s):** The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
- (e) **Exercise Date:** The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
- (f) **Exercise Period:** Not applicable.
- (g) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 19.
- (h) **Strike Date** Not applicable.
- (i) **Averaging:** Averaging does not apply to the Warrants
- (j) **Observation Dates:** Not applicable.
- (k) **Observation Period:** Not applicable.
- (l) **Settlement Date:** As per Conditions.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 20:** Not applicable.

**DISTRIBUTION AND U.S. SALES ELIGIBILITY**

- 43. **U.S. Selling Restrictions:** Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
- 44. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 45. **Registered broker/dealer:** Not applicable.
- 46. **TEFRA C or TEFRA Not Applicable:** TEFRA Not Applicable.
- 47. **Non exempt Offer:** Applicable.
  - (i) **Non-exempt Offer Jurisdictions:** Italy

The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX MTF, which may be qualified as a public offer of Securities in Italy under Italian law and this Final Terms are prepared for this purpose.

No Offer Period is envisaged and the items relating to "Terms and Conditions of the Public Offer", "Intermediaries with a firm commitment to act" and "Placing and Underwriting" (as per the Form of Final Terms for Warrants included in the Base Prospectus) are not applicable.

- (ii) **Offer Period:** Not applicable.
- (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** Not applicable.
- (iv) **General Consent:** Not applicable.
- (v) **Other Authorised Offeror Terms:** Not applicable.

48. **Prohibition of Sales to EEA and UK Retail Investors:**

- (a) **Selling Restriction:** Not applicable.
- (b) **Legend:** Not applicable.

**PROVISIONS RELATING TO COLLATERAL AND SECURITY**

- 49. **Secured Securities other than Notional Value Repack Securities:** Not applicable.

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By:

.....

Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility of securitised derivatives financial instruments organised and managed by Borsa Italiana S.p.A. (the "**SeDeX MTF**").

### 2. Ratings

The Securities have not been rated.

The rating of the Issuer is A+ from Standard and Poor's.

The rating of the Guarantor is Aa3 from Moody's and A+ from Standard and Poor's.

As defined by Moody's, an "Aa" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category.

Moody's and Standard & Poor's are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |                                                 |
|--------------------------------------|-------------------------------------------------|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 7,556,000.00                                |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the Index are available on the Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and its volatility as well as the Exchange Rate may be obtained from the Calculation Agent by emailing [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

### DAX® Index

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from



the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which one derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness of an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument and its affiliates the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

## 6. Operational Information

**Relevant Clearing System(s):** Monte Titoli.

## 7. Terms and Conditions of the Non-Exempt Offer

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPIT105K1	EUR 1.32	EUR 0.14
NLBNPIT105L9	EUR 0.88	EUR 0.14
NLBNPIT105M7	EUR 0.47	EUR 0.14
NLBNPIT105N5	EUR 0.21	EUR 0.14
NLBNPIT105O3	EUR 0.09	EUR 0.14
NLBNPIT105P0	EUR 0.44	EUR 0.14
NLBNPIT105Q8	EUR 0.71	EUR 0.14
NLBNPIT105R6	EUR 0.97	EUR 0.14
NLBNPIT105S4	EUR 1.34	EUR 0.14
NLBNPIT105T2	EUR 1.91	EUR 0.14
NLBNPIT105U0	EUR 1.74	EUR 0.14
NLBNPIT105V8	EUR 1.18	EUR 0.14
NLBNPIT105W6	EUR 0.74	EUR 0.14
NLBNPIT105X4	EUR 0.41	EUR 0.14
NLBNPIT105Y2	EUR 0.12	EUR 0.14
NLBNPIT105Z9	EUR 0.64	EUR 0.14
NLBNPIT10608	EUR 0.90	EUR 0.14
NLBNPIT10616	EUR 1.24	EUR 0.14
NLBNPIT10624	EUR 1.50	EUR 0.14
NLBNPIT10632	EUR 2.08	EUR 0.14

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:** None.

## 9. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article**

Applicable: Amounts payable under the Securities are calculated by reference

**29(2)statement on benchmarks:**

to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
DAX®	STOXX Ltd.	Included

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to an Index

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Paris Cedex 02, France - +33 (0)1 53 45 60 00 - [www.amf-france.org](http://www.amf-france.org)

### Date of approval of the prospectus

This Prospectus has been approved on 2 June 2020 under the approval number nr. 20-232 by the AMF ("BP AMF Warrants"), as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Operating profit/loss	47,976	39,967	27,896	27,516

Balance sheet				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net financial debt (long term debt plus short term debt minus cash)	64,938,742,676	56,232,036,938	80,868,819,411	67,131,860,338
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,828	103,624	135,904	119,864
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses

Cash flow statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Net Cash flows from operating activities	661,222	-153,286	-595,018	349,674
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("Warrants") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

#### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by English law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Index.

*Redemption* - The Securities are cash settled Securities.

Unless previously cancelled, each Security will be exercised on the Exercise Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

#### Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means fourth Business Day following the Valuation Date.

#### Final Payouts

#### Exchange Traded Securities (ETS) Final Payouts

#### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

#### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max}[0; \text{Settlement Price Final} - \text{Exercise Price}]}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max}[0; \text{Exercise Price} - \text{Settlement Price Final}]}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

#### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

The above provisions are subject to adjustment as provided in the conditions of the Securities to take into account events in relation to the Underlying Reference or the Securities. This may lead to adjustments being made to the Securities or, in some cases, the Securities being cancelled at an early expiration amount.

**Taxation** - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - No representative of the Holders has been appointed by the Issuer.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the "SeDeX MTF".

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of by BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantor itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("**BNPP**" or the "**Guarantor**") pursuant to an English law deed of guarantee executed by BNPP on or around 2 June 2020 (the "**Guarantee**"). Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) and AA- with a "rating watch negative" outlook (Fitch France S.A.S.) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch France S.A.S.) and AA (low) with a stable outlook (DBRS Limited) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) and R-1 (middle) (DBRS Limited).

BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It is present in 71 countries and has more than 197,000 employees, including nearly 150,000 in Europe. BNPP is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

**Domestic Markets**, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

**International Financial Services**, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

As at 30 June 2020, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.70% of the share capital, BlackRock Inc. holding 6.10% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
<b>Net interest income</b>	21,127	21,062	21,191	10,107	10,498
<b>Net fee and commission income</b>	9,365	9,207	9,430	4,795	4,469
<b>Net gain on financial instruments</b>	7,464	6,118	7,112	4,025	3,910
<b>Revenues</b>	44,597	42,516	43,161	25,563	22,368
<b>Cost of Risk</b>	-3,203	-2,764	-2,907	-2,873	-1,390
<b>Operating Income</b>	10,057	9,169	10,310	4,195	5,094
<b>Net income attributable to equity holders</b>	8,173	7,526	7,759	3,581	4,386
<b>Earnings per share (in euros)</b>	6.21	5.73	6.05	2.69	3.35
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
<b>Total assets</b>	2,164,713	2,040,836	1,952,166	2,622,988	2,372,620
<b>Debt securities</b>	221,336	206,359	198,646	224,303	230,086
<b>Of which mid long term Senior Preferred</b>	88,466*	88,381*	88,432	n.a	n.a
<b>Subordinated debt</b>	20,896	18,414	16,787	22,555	19,507
<b>Loans and receivables from customers (net)</b>	805,777	765,871	735,013	828,053	793,960
<b>Deposits from customers</b>	834,667	796,548	760,941	963,183	833,265
<b>Shareholders' equity (Group share)</b>	107,453	101,467	101,983	111,469	104,135
<b>Doubtful loans/ gross outstandings**</b>	2.2%	2.6%	3.3%	2.2%	2.5%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.1%	11.8%	11.9%	12.4%	11.9%
<b>Total Capital Ratio</b>	15.5%	15%	14.8%	15.9%	15.2%
<b>Leverage Ratio</b>	4.6%	4.5%	4.6%	4%	4.1%

(\*) Regulatory scope

(\*\*) TImpaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

#### **Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition.

#### **What are the key risks that are specific to the securities?**

#### **Most material risk factors specific to the securities**

There are also risks associated with the Warrants, including:

##### **1. Risk relating to the structure of the Warrants:**

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### **2. Risk relating to the Underlying and its Disruption and Adjustments:**

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### **3. Risks related to the trading markets of the Warrants:**

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

**4. Legal risk:**

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

***Under which conditions and timetable can I invest in this security?***

**General terms, conditions and expected timetable of the offer**

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 6 November 2020. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the "SeDeX MTF".

**Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses are being charged to an investor by the Issuer.

***Who is the offeror and/or the person asking for admission to trading?***

**Description of the offeror**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com). Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

***Why is this Prospectus being produced?***

**Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 7,556,000.

**Underwriting agreement**

Not applicable.

**Most material conflicts of interest pertaining to the offer or the admission to trading**

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business. Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Exercise Price	Exercise Date / Valuation Date	Parity	Multiplier*
NLBNPIT105K1	400,000	400,000	1	P105K1	EUR 1.32	Call	EUR 11,000	16 June 2021	1,000	0.0010
NLBNPIT105L9	400,000	400,000	1	P105L9	EUR 0.88	Call	EUR 12,000	16 June 2021	1,000	0.0010
NLBNPIT105M7	400,000	400,000	1	P105M7	EUR 0.47	Call	EUR 13,000	16 June 2021	1,000	0.0010
NLBNPIT105N5	400,000	400,000	1	P105N5	EUR 0.21	Call	EUR 14,000	16 June 2021	1,000	0.0010
NLBNPIT105O3	400,000	400,000	1	P105O3	EUR 0.09	Call	EUR 15,000	16 June 2021	1,000	0.0010
NLBNPIT105P0	400,000	400,000	1	P105P0	EUR 0.44	Put	EUR 9,000	16 June 2021	1,000	0.0010
NLBNPIT105Q8	400,000	400,000	1	P105Q8	EUR 0.71	Put	EUR 10,000	16 June 2021	1,000	0.0010
NLBNPIT105R6	400,000	400,000	1	P105R6	EUR 0.97	Put	EUR 11,000	16 June 2021	1,000	0.0010
NLBNPIT105S4	400,000	400,000	1	P105S4	EUR 1.34	Put	EUR 12,000	16 June 2021	1,000	0.0010
NLBNPIT105T2	400,000	400,000	1	P105T2	EUR 1.91	Put	EUR 13,000	16 June 2021	1,000	0.0010
NLBNPIT105U0	400,000	400,000	1	P105U0	EUR 1.74	Call	EUR 11,000	15 December 2021	1,000	0.0010
NLBNPIT105V8	400,000	400,000	1	P105V8	EUR 1.18	Call	EUR 12,000	15 December 2021	1,000	0.0010
NLBNPIT105W6	400,000	400,000	1	P105W6	EUR 0.74	Call	EUR 13,000	15 December 2021	1,000	0.0010
NLBNPIT105X4	400,000	400,000	1	P105X4	EUR 0.41	Call	EUR 14,000	15 December 2021	1,000	0.0010
NLBNPIT105Y2	400,000	400,000	1	P105Y2	EUR 0.12	Call	EUR 15,000	15 December 2021	1,000	0.0010
NLBNPIT105Z9	400,000	400,000	1	P105Z9	EUR 0.64	Put	EUR 9,000	15 December 2021	1,000	0.0010
NLBNPIT10608	400,000	400,000	1	PA0608	EUR 0.90	Put	EUR 10,000	15 December 2021	1,000	0.0010
NLBNPIT10616	400,000	400,000	1	PA0616	EUR 1.24	Put	EUR 11,000	15 December 2021	1,000	0.0010
NLBNPIT10624	400,000	400,000	1	PA0624	EUR 1.50	Put	EUR 12,000	15 December 2021	1,000	0.0010
NLBNPIT10632	400,000	400,000	1	PA0632	EUR 2.08	Put	EUR 13,000	15 December 2021	1,000	0.0010

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity



Series Number / ISIN Code	Index	Index Currency	ISIN of Index	Reuters Code of Index / Reuters Screen Page	Index Sponsor	Index Sponsor Website	Exchange	Exchange Website
NLBNPIT105K1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105L9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105M7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105N5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105O3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105P0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Q8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105R6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105S4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105T2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105U0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105V8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105W6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105X4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Y2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Z9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>

# Nota di sintesi

## Sezione A - Introduzione e avvertenze

### Avvertenze

La presente Nota di Sintesi dovrebbe essere intesa quale introduzione del Prospetto di Base e delle Condizioni Definitive. Qualsiasi decisione di investire nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base completo, inclusi ogni eventuale documento incorporato mediante riferimento e le Condizioni Definitive. Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale. La responsabilità civile in uno qualsiasi di tali Stati Membro è esclusivamente a carico dell'Emittente o dell'eventuale Garante esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, ma solo se è fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del presente Prospetto di Base e delle Condizioni Definitive o, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli. Il prodotto che si sta per acquistare non è semplice e potrebbe essere difficile da comprendere.

### Denominazione dei titoli e il codice internazionale di identificazione dei titoli (ISIN)

Warrant su Indice  
International Securities Identification Number [Numero di identificazione internazionale dei titoli] ("ISIN"): Fare riferimento alle tabelle riportate di seguito.

### Identità e i dati di contatto dell'emittente

BNP Paribas Issuance B.V. ("BNPP B.V." o l'"Emittente"). L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda. Codice LEI: 7245009UXRIGIRYOBR48

### Identità e i dati di contatto dell'offerente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Parigi Francia, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### Identità e i dati di contatto dell'autorità competente che approva il prospetto

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Parigi Cedex 02, Francia - +33 (0)1 53 45 60 00 - [www.amf-france.org](http://www.amf-france.org)

### Data di approvazione del prospetto

Il presente Prospetto è stato approvato il 2 giugno 2020 dall' AMF ("BP AMF Warrants") con il numero di approvazione 20-232, e successive integrazioni.

## Sezione B - Informazioni fondamentali concernenti l'emittente

### Chi è l'emittente dei titoli?

#### Domicilio / forma giuridica / codice LEI / ordinamento in base alla quale opera / paese in cui ha sede

L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda. Codice LEI: 7245009UXRIGIRYOBR48. I rating del credito a lungo termine di BNPP B.V. è A+ con outlook negativo (S&P Global Ratings Europe Limited) e i rating del credito a breve termine di BNPP B.V. sono A-1 (S&P Global Ratings Europe Limited).

#### Attività principali

L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti correlati per conto di vari enti nell'ambito del Gruppo BNPP. Le attività di BNPP B.V. sono costituite dalle obbligazioni di altre entità del Gruppo BNPP. I Titolari di titoli di BNPP B.V., fatte salve le disposizioni della Garanzia emessa da BNPP, saranno esposti alla capacità delle entità del Gruppo BNPP di adempiere alle obbligazioni derivanti da tali accordi di copertura e potranno subire perdite laddove tali entità non mantengano il loro impegno.

#### Maggiori azionisti

BNP Paribas detiene il 100% del capitale sociale di BNPP B.V.

#### Identità dei suoi principali amministratori delegati

Il Managing Director dell'Emittente è BNP Paribas Finance B.V.  
Managing Directors di BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identità dei suoi revisori legali

Mazars N.V. è la società di revisione dell'Emittente. Mazars N.V. è una società di revisione contabile indipendente dei Paesi Bassi registrata presso la NBA (Nederlandse Beroepsorganisatie van Accountants).

### Quali sono le informazioni finanziarie fondamentali relative all'emittente?

#### Informazioni finanziarie fondamentali

##### Conto economico

	Anno	Anno-1	Provvisorio	Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente
In €	31/12/2019	31/12/2018	30/06/2020	30/06/2019
Utile/perdita operativa	47.976	39.967	27.896	27.516

<b>Bilancio</b>				
	<b>Anno</b>	<b>Anno-1</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In €</b>	31/12/2019	31/12/2018	30/06/2020	30/06/2019
<b>Debito finanziario netto (debito a lungo termine più debito a breve meno cassa)</b>	64.938.742.676	56.232.036.938	80.868.819.411	67.131.860.338
<b>Rapporto corrente (attività correnti/passività correnti)</b>	1	1	1	1
<b>Rapporto debito/patrimonio netto (passività totali/patrimonio netto totale)</b>	112.828	103.624	135.904	119.864
<b>Rapporto di copertura degli interessi (proventi operativi/interessi passivi)</b>	Nessuna spesa per interessi	Nessuna spesa per interessi	Nessuna spesa per interessi	Nessuna spesa per interessi
<b>Rendiconto finanziario</b>				
	<b>Anno</b>	<b>Anno-1</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In €</b>	31/12/2019	31/12/2018	30/06/2020	30/06/2019
<b>Flussi di cassa netti da attività operative</b>	661.222	-153.286	-595.018	349.674
<b>Flussi di cassa netti da attività di finanziamento</b>	0	0	0	0
<b>Flusso di cassa netto da attività di investimento</b>	0	0	0	0

#### **Riserve nella relazione di revisione**

Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.

#### **Quali sono i principali rischi specifici dell'emittente?**

Non applicabile. BNPP B.V. è una società operativa. Il merito creditizio di BNPP B.V. dipende dal merito creditizio di BNPP.

### **Sezione C - Informazioni fondamentali sui titoli**

#### **Quali sono le principali caratteristiche dei titoli?**

##### **Tipologia, classe e codice ISIN**

I Titoli sono warrants (i "Warrants") e sono emessi in Serie. Il codice ISIN: Fare riferimento alle tabelle riportate di seguito.

##### **Valuta / valore nominale di titoli emessi / numero di titoli emessi / scadenza dei titoli**

La valuta di Titoli è l'Euro (EURO). I Titoli non hanno valore nominale. Numero/scadenza di Titoli: Fare riferimento alle tabelle riportate di seguito.

##### **Diritti connessi ai titoli**

**Divieto di costituzione di garanzie reali (negative pledge)** - I termini dei Titoli non contengono alcuna clausola di divieto di costituzione di garanzie reali.

**Eventi di Inadempimento** - I termini dei Titoli non contengono eventi di inadempimento.

**Legge applicabile** - Certificati disciplinati dalla legge inglese.

**Interessi** - I Titoli non maturano e non pagano interessi, né importi premio.

**Sottostanti** - Indice.

**Rimborso** - I Titoli sono Titoli Regolati in Contanti.

A meno che sia già stato annullato, ciascun Titolo sarà liquidato alla Data di Liquidazione.

I Warrants possono essere annullati qualora l'adempimento delle obbligazioni dell'Emittente ai sensi dei Warrants sia diventato illegale, o per motivi di forzamaggiore o per atto di governo diventi impossibile o impraticabile per l'Emittente adempiere le proprie obbligazioni ai sensi dei Warrants e/o ogni accordo di copertura correlato.

##### **Regolamento**

Ciascuno dei Titoli dà al suo portatore, a seguito del debito esercizio, il diritto di ricevere dall'Emittente alla Data di Regolamento un Importo di Regolamento in Contanti pari a un importo corrispondente al:

Dove:

**Data di Regolamento:** quinto Giorno Lavorativo successivo alla Data di Valutazione.

##### **Payout Finali**

##### **Payout Finali su Titoli Quotati (ETS, Exchange Traded Securities)**

**Leva:** prodotti a scadenza fissa per i quali il rendimento è correlato, alla performance del Sottostante di Riferimento. Il calcolo del rendimento può essere basato su vari meccanismi (incluse clausole di knock-out). Non forniscono garanzia di capitale.

##### **Payout Finale ETS 2100**

Con riferimento ai Warrants Call:

$$(i) \quad \frac{\text{Max}(0; \text{Prezzo di riferimento Finale} - \text{Prezzo di esercizio})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]} ; \text{ oppure}$$

Con riferimento ai Warrants Put:

$$(ii) \quad \frac{\text{Max}(0; \text{Prezzo di esercizio} - \text{Prezzo di riferimento Finale})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]}$$

##### **Descrizione del Payout**

Nel caso di Call Warrants, il Payout sarà pari all'eventuale eccesso (se positivo) tra il Prezzo di Riferimento Finale alla Data di Valutazione e il Prezzo di Esercizio (diviso per il prodotto tra il Tasso di Cambio e la Parità).

Nel caso di Put Warrants, il Payout sarà pari all'eventuale eccesso (se positivo) tra il Prezzo di Esercizio e il Prezzo di Riferimento Finale alla Data di Valutazione (diviso per il prodotto tra il Tasso di Cambio e la Parità).

Le previsioni di cui sopra sono soggette a rettifiche secondo quanto previsto nelle condizioni dei Titoli al fine di tenere in considerazione eventi in relazione al Sottostante di Riferimento o ai Titoli. Questo potrebbe comportare degli aggiustamenti dei Titoli, o in alcuni casi, la liquidazione anticipata dei Titoli all'importo di liquidazione anticipata.

**Imposte** - Il Portatore deve pagare tutte le tasse, imposte e/o spese derivanti dalla liquidazione dei Titoli e/o dalla consegna o dalla cessione del Diritto Spettante. L'Emittente detrarrà dagli importi pagabili o dai beni consegnabili ai Portatori le tasse e spese non previamente detratte da importi pagati o da beni consegnati ai Portatori che l'Agente per il Calcolo determini essere attribuibili ai Titoli.

I pagamenti saranno soggetti in ogni caso a (i) eventuali leggi fiscali o altre leggi e regolamenti agli stessi applicabili in luogo di pagamento, (ii) eventuali ritenute o detrazioni richieste ai sensi di un contratto descritto nella Sezione 1471(b) dello U.S. Internal Revenue Code del 1986 (il □Codice□) o altrimenti imposte ai sensi delle Sezioni da 1471 a 1474 del Codice, di ogni regolamento o accordo ai sensi dello stesso, di ogni interpretazione ufficiale dello stesso, o di ogni legge di attuazione di un approccio intergovernativo agli stessi, e (iii) eventuali ritenute o detrazioni richieste ai sensi della Sezione 871(m) del Codice.

**Assemblee** - I termini dei Titoli conterranno disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.

**Rappresentante dei Portatori dei Titoli** - L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli.

#### Subordinazione dei titoli

I Titoli possono essere emessi su base non garantita. I Titoli emessi su base non garantita sono obbligazioni non subordinate e non garantite dell'Emittente e avranno pari priorità tra esse.

#### Restrizioni alla libera negoziabilità dei titoli

Non vi sono restrizioni riguardo la libera trasferibilità dei Titoli.

#### Politica in materia di dividendi o pagamenti

Non applicabile.

#### Dove saranno negoziati i titoli?

#### Ammissione alla negoziazione

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su "SeDeX MTF".

#### Ai titoli è connessa una garanzia?

#### Natura e della portata della garanzia

Le obbligazioni in conformità con la garanzia sono obbligazioni senior privilegiate (ai sensi dell'Articolo L.613-30-3-I-3° del Code monétaire et financier francese) e non garantite di BNPP e avranno pari priorità rispetto a ogni altra obbligazione non subordinata e non garantita presente e futura, fatte salve le eccezioni di volta in volta rese obbligatorie ai sensi del diritto francese. Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in).

Il Garante garantisce incondizionatamente e irrevocabilmente a ciascun Titolare che, se per qualsiasi motivo BNPP B.V. non pagasse somme da essa dovuta o non adempisse ad altre obbligazioni in relazione a qualsiasi Titolo alla data specificata per tale pagamento o esecuzione, il Garante, in conformità alle Condizioni, pagherà tale somma nella valuta in cui tale pagamento è dovuto in fondi immediatamente disponibili o, a seconda dei casi, eseguirà o farà eseguire la relativa obbligazione alla data di scadenza per tale esecuzione.

#### Descrizione del garante

I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas ("**BNPP**" o il "**Garante**") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 2 giugno 2020, o in prossimità di tale data (la "**Garanzia**"). Codice LEI: R0MUWSFPU8MPRO8K5P83. Il Garante è stato costituito nella forma di société anonyme ("naamloze vennootschap") ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale banca. La sede legale al 16, boulevard des Italiens - 75009 Parigi, Francia. I rating del credito a lungo termine di BNPP sono A+ con outlook negativo (S&P Global Ratings Europe Limited), Aa3 con outlook stabile (Moody's Investors Service Ltd.), AA- con outlook "rating watch negative" (Fitch France S.A.S.) (che è il rating a lungo termine assegnato al debito senior privilegiato di BNPP da Fitch France S.A.S.) e AA (basso) con outlook stabile (DBRS Limited), i rating del credito a breve termine di BNPP sono A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S) e R-1 (medio) (DBRS Limited).

BNPP è un leader europeo nei servizi bancari e finanziari e ha quattro mercati bancari retail nazionali in Europa: Francia, Belgio, Italia e Lussemburgo. È presente in 71 paesi e ha più di 197.000 dipendenti, di cui quasi 150.000 in Europa. BNPP è la controllante del Gruppo BNP Paribas (collettivamente il "**Gruppo BNPP**").

BNP Paribas detiene posizioni importanti nei suoi due rami di attività principali:

- Attività e servizi bancari al dettaglio, che include:

**Mercati domestici, comprendente:** French Retail Banking (FRB), BNL banca commerciale (BNL bc), l'attività bancaria retail italiana, Belgian Retail Banking (BRB), Attività di Altri Mercati Nazionali, tra cui Luxembourg Retail Banking (LRB); Attività di Altri Mercati Nazionali, tra cui Luxembourg Retail Banking (LRB);

**Servizi finanziari internazionali, comprendente:** Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Attività bancarie corporate e istituzionali (CIB), che include: Corporate Banking, Global Markets, Securities Services.

Al 30 giugno 2020 gli azionisti principali erano Société Fédérale de Participations et d'Investissement ("**SFPI**"), una société anonyme di interesse pubblico (società per azioni) che agisce per conto del Governo belga, che detiene il 7,70% del capitale sociale, BlackRock Inc. che detiene il 6,10% del capitale sociale e il Granducato di Lussemburgo, che detiene l'1% del capitale sociale.

#### Informazioni finanziarie chiave per valutare la capacità del garante di adempiere ai propri obblighi derivanti dalla garanzia

<b>Conto economico</b>					
	<b>Anno</b>	<b>Anno-1</b>	<b>Anno-2</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In milioni di €</b>	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
<b>Interessi attivi netti</b>	21.127	21.062	21.191	10.107	10.498
<b>Commissioni nette</b>	9.365	9.207	9.430	4.795	4.469
<b>Utile netto su strumenti finanziari</b>	7.464	6.118	7.112	4.025	3.910
<b>Ricavi</b>	44.597	42.516	43.161	25.563	22.368
<b>Costo del rischio</b>	-3.203	-2.764	-2.907	-2.873	-1.390
<b>Risultato operativo</b>	10.057	9.169	10.310	4.195	5.094
<b>Utile netto attribuibile ai possessori di azioni</b>	8.173	7.526	7.759	3.581	4.386
<b>Utile per azione (in €)</b>	6,21	5,73	6,05	2,69	3,35
<b>Bilancio</b>					
	<b>Anno</b>	<b>Anno-1</b>	<b>Anno-2</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In milioni di €</b>	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
<b>Totale attività</b>	2.164.713	2.040.836	1.952.166	2.622.988	2.372.620
<b>Titoli di debito</b>	221.336	206.359	198.646	224.303	230.086
<b>Di cui a medio lungo termine Senior Preferred</b>	88.466*	88.381*	88.432	n.a	n.a
<b>Debito subordinato</b>	20.896	18.414	16.787	22.555	19.507
<b>Prestiti e crediti da clienti (netto)</b>	805.777	765.871	735.013	828.053	793.960
<b>Depositi di clienti</b>	834.667	796.548	760.941	963.183	833.265
<b>Patrimonio netto (quota del Gruppo)</b>	107.453	101.467	101.983	111.469	104.135
<b>Prestiti incerti/lordi irrisolti**</b>	2,2%	2,6%	3,3%	2,2%	2,5%
<b>Rapporto sul Common Equity Tier 1 (CET1)</b>	12,1%	11,8%	11,9%	12,4%	11,9%
<b>Rapporto Capitale Totale</b>	15,5%	15%	14,8%	15,9%	15,2%
<b>Coefficiente di leva finanziaria</b>	4,6%	4,5%	4,6%	4%	4,1%

(\*) Ambito normativo

(\*\*) Crediti deteriorati (fase 3) a clienti e istituti di credito, non compensati da garanzie, inclusi titoli in bilancio e fuori bilancio e titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto riportato su prestiti lordi in essere a clienti ed enti creditizi, in bilancio e fuori bilancio e compresi i titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto (esclusa l'assicurazione).

#### **Fattori di rischio più significativi specifici del garante**

1. Un sostanziale aumento di nuovi accantonamenti o una riduzione del livello degli accantonamenti precedentemente registrati esposti al rischio di credito e al rischio di controparte potrebbero influire negativamente sui risultati delle operazioni e delle condizioni finanziarie del Gruppo BNP Paribas.
2. Un'interruzione o una violazione dei sistemi informatici del Gruppo BNP Paribas può causare sostanziali perdite di informazioni sui clienti, danni alla reputazione del Gruppo BNP Paribas e perdite finanziarie.
3. Il Gruppo BNP Paribas potrebbe subire perdite importanti nelle sue attività di negoziazione e investimento a causa delle fluttuazioni del mercato e della volatilità.
4. Le rettifiche al valore contabile dei portafogli titoli e derivati del Gruppo BNP Paribas e del debito proprio del Gruppo BNP Paribas potrebbero avere un effetto negativo sul reddito netto e sul patrimonio netto.
5. L'accesso al finanziamento e il costo di questo del Gruppo BNP Paribas potrebbero essere influenzati negativamente da una ripresa delle crisi finanziarie, dal peggioramento delle condizioni economiche, dal declassamento del rating, dall'aumento degli spread del credito sovrano o da altri fattori.
6. In passato le condizioni economiche e finanziarie hanno avuto e potranno avere in futuro un impatto sul Gruppo BNP Paribas e sui mercati in cui opera.
7. Le leggi e i regolamenti adottati negli ultimi anni, in particolare in risposta alla crisi finanziaria globale, nonché le nuove proposte legislative, possono avere un impatto importante sul Gruppo BNP Paribas e sull'ambiente finanziario ed economico in cui opera.
8. Il Gruppo BNP Paribas può incorrere in multe importanti e altre sanzioni amministrative e penali per non conformità con le leggi e i regolamenti in vigore e può anche subire perdite in contenziosi correlati (o non correlati) con parti private.
9. Epidemie e pandemie, inclusa la pandemia in di coronavirus (COVID-19) in corso e le loro conseguenze economiche, possono influenzare negativamente gli affari, le operazioni e le condizioni finanziarie del Gruppo.

#### **Quali sono i principali rischi specifici dei titoli?**

#### **Fattori di rischio più significativi specifici dei titoli**

Vi sono rischi associati ai Warrants, fa cui:

##### **1. Rischio relativo alla struttura dei Titoli:**

**Prodotti a scadenza predefinita:** Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento. Il rendimento dei Titoli dipende dalla performance del/i Sottostante/i di Riferimento. Inoltre, il rendimento può dipendere da altri fattori di mercato come i tassi di interesse, la volatilità implicita del/i Sottostante/i di Riferimento e il tempo residuo prima della scadenza (in caso di Warrant stile europeo). L'effetto della leva finanziaria sui Titoli può avere un effetto positivo o negativo.

##### **2. Rischio relativo al Sottostante e sua Disgregazione e Rettifiche:**

I Titoli Indicizzati sono collegati alla performance di un indice sottostante (un "indice"), che può fare riferimento a varie classi di asset quali, azioni, obbligazioni, tassi di cambio o dati sui prezzi degli immobili, oppure potrebbe fare riferimento a una combinazione di classi di attività. Gli investitori in Titoli Indicizzati affrontano il rischio di una serie più ampia di circostanze, questo significa che le attività sottostanti l'Indice non funzionano come previsto rispetto a un investimento in titoli di debito convenzionali. Di conseguenza, è più

probabile che il rendimento di un investimento in titoli indicizzati sia influenzato negativamente rispetto a un investimento in titoli di debito convenzionali: nel caso di Titoli Indicizzati, l'esposizione a uno o più indici, eventi di rettifica e turbative di mercato o la mancata apertura di una borsa, che potrebbero avere un effetto negativo sul valore e sulla liquidità dei Titoli.

### 3. Rischi relativi ai mercati di negoziazione dei Titoli:

**Fattori che influenzano il valore e il prezzo di negoziazione dei Titoli:** Il prezzo di negoziazione dei Titoli può essere influenzato da una serie di fattori tra cui, a titolo esemplificativo ma non esaustivo, il prezzo, il valore o il livello dei riferimenti sottostanti, il tempo rimanente fino alla data di rimborso programmata dei Titoli, l'effettiva o implicita volatilità associata ai riferimenti sottostanti e al rischio di correlazione dei riferimenti sottostanti pertinenti. La possibilità che il valore e il prezzo di negoziazione dei Titoli fluttuino (positivamente o negativamente) dipende da una serie di fattori, che gli investitori dovranno considerare attentamente prima di acquistare o vendere Titoli.

### 4. Rischi legali:

**Assemblee:** I termini dei Titoli conterranno disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.

## Sezione D - Informazioni fondamentali sull'offerta pubblica dei titoli e/o sull'ammissione alla negoziazione in un mercato regolamentato

### *A quali condizioni posso investire in questo titolo e qual è il calendario previsto?*

#### Termini generali, condizioni e calendario previsto dell'offerta

I Titoli possono essere sottoscritti per intero da BNP Paribas Arbitrage S.N.C. in qualità di Manager il 6 novembre 2020. L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su "SeDeX MTF".

#### Stima delle spese totali legate all'emissione e/o all'offerta, inclusi i costi stimati imputati all'investitore dall'emittente o dall'offerente

Nessuna spesa sarà addebitata ad un investitore da parte dell'Emittente.

### *Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?*

#### Descrizione dell'offerente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Parigi Francia, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com). Codice LEI: R0MUWSFPU8MPRO8K5P83.

Il Offerente è stato costituito nella forma di société anonyme ("naamloze vennootschap") ai sensi della legge francese.

### *Perché è redatto il presente prospetto?*

#### Utilizzo e l'importo stimato dei proventi netti

I proventi netti dell'emissione dei Titoli andranno a far parte dei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di *future* o altri strumenti di copertura.

Ricavi netti stimati: EUR 7.556.000.

#### Accordo di sottoscrizione

Non applicabile.

### Conflitti di interesse più rilevanti che riguardano l'offerta o l'ammissione alla negoziazione

Ognuno di tali Collocatori e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le loro collegate nel corso della normale attività.

Varie entità all'interno del Gruppo BNPP (tra cui l'Emittente e il Garante) e le Affiliate svolgono diversi ruoli in relazione ai Titoli, tra cui Emittente dei Titoli e Agente di Calcolo dei Titoli e possono anche svolgere attività di negoziazione (comprese le attività di copertura) relative al Sottostante e ad altri strumenti o prodotti derivati basati su o relativi al Sottostante che possono dar luogo a potenziali conflitti di interesse.

BNP Paribas Arbitrage SNC, che agisce in qualità di Gestore e Agente di Calcolo, è un'Affiliata dell'Emittente e del Garante e possono esistere potenziali conflitti di interesse tra la stessa e i detentori dei Titoli, anche in relazione ad alcune determinazioni e giudizi che l'Agente di Calcolo deve emettere. Gli interessi economici dell'Emittente e di BNP Paribas Arbitrage SNC in qualità di Gestore e Agente di Calcolo sono potenzialmente contrari agli interessi dei Titolari in quanto investitori nei Titoli.

Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	No. of Warrants per Unit	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Esercizio	Data di Esercizio / Data di Valutazione	Parità	Multiplier*
NLBNPIT105K1	400.000	400.000	1	P105K1	EUR 1,32	Call	EUR 11.000	16 giugno 2021	1.000	0,0010
NLBNPIT105L9	400.000	400.000	1	P105L9	EUR 0,88	Call	EUR 12.000	16 giugno 2021	1.000	0,0010
NLBNPIT105M7	400.000	400.000	1	P105M7	EUR 0,47	Call	EUR 13.000	16 giugno 2021	1.000	0,0010
NLBNPIT105N5	400.000	400.000	1	P105N5	EUR 0,21	Call	EUR 14.000	16 giugno 2021	1.000	0,0010
NLBNPIT105O3	400.000	400.000	1	P105O3	EUR 0,09	Call	EUR 15.000	16 giugno 2021	1.000	0,0010
NLBNPIT105P0	400.000	400.000	1	P105P0	EUR 0,44	Put	EUR 9.000	16 giugno 2021	1.000	0,0010
NLBNPIT105Q8	400.000	400.000	1	P105Q8	EUR 0,71	Put	EUR 10.000	16 giugno 2021	1.000	0,0010
NLBNPIT105R6	400.000	400.000	1	P105R6	EUR 0,97	Put	EUR 11.000	16 giugno 2021	1.000	0,0010
NLBNPIT105S4	400.000	400.000	1	P105S4	EUR 1,34	Put	EUR 12.000	16 giugno 2021	1.000	0,0010
NLBNPIT105T2	400.000	400.000	1	P105T2	EUR 1,91	Put	EUR 13.000	16 giugno 2021	1.000	0,0010
NLBNPIT105U0	400.000	400.000	1	P105U0	EUR 1,74	Call	EUR 11.000	15 dicembre 2021	1.000	0,0010
NLBNPIT105V8	400.000	400.000	1	P105V8	EUR 1,18	Call	EUR 12.000	15 dicembre 2021	1.000	0,0010
NLBNPIT105W6	400.000	400.000	1	P105W6	EUR 0,74	Call	EUR 13.000	15 dicembre 2021	1.000	0,0010
NLBNPIT105X4	400.000	400.000	1	P105X4	EUR 0,41	Call	EUR 14.000	15 dicembre 2021	1.000	0,0010
NLBNPIT105Y2	400.000	400.000	1	P105Y2	EUR 0,12	Call	EUR 15.000	15 dicembre 2021	1.000	0,0010
NLBNPIT105Z9	400.000	400.000	1	P105Z9	EUR 0,64	Put	EUR 9.000	15 dicembre 2021	1.000	0,0010
NLBNPIT10608	400.000	400.000	1	PA0608	EUR 0,90	Put	EUR 10.000	15 dicembre 2021	1.000	0,0010
NLBNPIT10616	400.000	400.000	1	PA0616	EUR 1,24	Put	EUR 11.000	15 dicembre 2021	1.000	0,0010
NLBNPIT10624	400.000	400.000	1	PA0624	EUR 1,50	Put	EUR 12.000	15 dicembre 2021	1.000	0,0010
NLBNPIT10632	400.000	400.000	1	PA0632	EUR 2,08	Put	EUR 13.000	15 dicembre 2021	1.000	0,0010

\* Per azioni italiane, il Multiplo è uguale a 1/Parità

Numero di Serie / Codice ISIN	Indice	Valuta del Indice	Codice ISIN dell'Indice	Codice Reuters del Indice	Sponsor dell'Indice	Sito web dello Sponsor dell'Indice	Borsa	Sito web della Borsa
NLBNPIT105K1	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105L9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105M7	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105N5	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105O3	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105P0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Q8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105R6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105S4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105T2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105U0	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105V8	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105W6	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105X4	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Y2	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT105Z9	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10608	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10616	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10624	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>
NLBNPIT10632	DAX®	EUR	DE0008469008	.GDAXI	Deutsche Börse AG	<a href="http://www.dax-indices.com">www.dax-indices.com</a>	Deutsche Börse AG (XETRA)	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>