

Final Terms dated 24 April 2014

**BNP PARIBAS
(incorporated in France)
(the Issuer)**

**Issue of EUR 5,000,000 Autocallable Index Linked Redemption Notes due April 2019
(the Notes)**

Series 16703

under the €90,000,000,000

**EURO MEDIUM TERM NOTE PROGRAMME
(the Programme)**

Dealer: Commerzbank Aktiengesellschaft

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the French Law Notes", "Annex 1 - Additional Terms and Conditions for Payouts" and "Annex 2 - Additional Terms and Conditions for Index Linked Notes" in the Base Prospectus dated 3 June 2013 and the supplements to the Base Prospectus dated 8 August 2013, 2 October 2013, 5 November 2013, 19 November 2013, 6 December 2013, 19 February 2014 and 11 April 2014 (the "**Supplements**") which together constitute a base prospectus (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, the Supplements and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg and (save in respect of the Final Terms) on the Issuer's website (www.invest.bnpparibas.com). The Base Prospectus, and the Supplements to the Prospectus will also be available on the AMF website (www.amf-france.org). A copy of these Final Terms, the Base Prospectus and the Supplements will be sent free of charge by the Issuer to any investor requesting such documents.

This product does not represent a share in a collective investment scheme and thus is not subject to the approval and supervision of the Swiss Financial Market Supervisory Authority FINMA. Therefore, investors in this product are not eligible for the specific investor protection under the Swiss Federal Act on Collective Investment Schemes (CISA).

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|-----------|----------------------|-----------------------|
| 1. | Issuer: | BNP Paribas |
| 2. | (i) Series Number: | 16703 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency: | Euro (" EUR ") |

4. Aggregate Nominal Amount:
- (i) Series: EUR 5,000,000
- (ii) Tranche: EUR 5,000,000
5. Issue Price of Tranche: 100.00 per cent. of the Aggregate Nominal Amount
6. Minimum Trading Size: EUR 100,000
7. (i) Specified Denominations: EUR 100,000
- (ii) Calculation Amount: EUR 100,000
8. Issue Date and Interest Commencement Date: 24 April 2014
9. Maturity Date: 24 April 2019 or, if that is not a Business Day, the immediately succeeding Business Day
10. Form of Notes: Bearer
11. Interest Basis: 7.72 per cent. Fixed Rate (further particulars specified below)
- Coupon Switch: Not Applicable
12. Redemption/Payment Basis: Index Linked Redemption (further particulars specified below)
- Payout Switch: Not Applicable
13. Change of Interest Basis or Redemption/Payment Basis: Fixed Rate for the period from and including the Interest Commencement Date to but excluding 24 October 2014
14. Put/Call Options: Not Applicable
15. Exchange Rate: Not Applicable
16. Status of the Notes: Senior
17. Knock-in Event: Applicable
- A Knock-In Event shall have occurred if the Knock-In Value is less than the Knock-In Level on the Knock-In Determination Day.

where

Basket			
k	Underlying Reference	Underlying Reference Strike Price	Underlying Reference Weighting
1	EURO STOXX 50 Index	3,155.50	100%
2	CAC 40 Index	4,398.56	100%

"Basket" means the Basket of Indices (as per above and as more fully described in item 39);

"Basket Value" means, in respect of an SPS Valuation Date, the sum of the values calculated for each Underlying Reference in the Basket as (a) the Underlying Reference Value for such Underlying Reference in respect of such SPS Valuation Date multiplied by (b) the relevant Underlying Reference Weighting;

"Closing Level" means, in respect of an Underlying Reference and a Scheduled Trading Day, the official closing level of such Underlying Reference on such day as determined by the Calculation Agent, subject as provided in Index Linked Condition 3;

"Knock-In Value" means the Basket Value on the Knock-In Determination Day;

"SPS Valuation Dates" means each Automatic Early Redemption Date (see item 35(x)) and the SPS Redemption Valuation Date (see item 34);

"Underlying Reference" means each Index contained in the Basket;

"Underlying Reference Closing Price Value" means, in respect of an Underlying Reference and an SPS Valuation Date, the Closing Level of such Underlying Reference in respect of such SPS Valuation Date;

"Underlying Reference Value" means, in respect of an Underlying Reference and an SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

(i)	SPS Knock-in Valuation:	Applicable
(ii)	Level:	Not Applicable
(iii)	Knock-in Level/Knock-in Range Level:	160%
(iv)	Knock-in Period Beginning Date:	Not Applicable
(v)	Knock-in Period Beginning Date Convention:	Not Applicable
(vi)	Knock-in Determination Period:	Not Applicable
(vii)	Knock-in Determination Day(s):	SPS Redemption Valuation Date (see item 34)
(viii)	Knock-in Period Ending Date:	Not Applicable
(ix)	Knock-in Period Ending Date Day Convention:	Not Applicable
(x)	Knock-in Valuation Time:	Not Applicable
(xi)	Knock-in Observation Price Source:	Bloomberg
(xii)	Disruption Consequences:	Applicable
18.	Knock-out Event:	Not Applicable
19.	Method of distribution:	Non-syndicated
20.	Interest:	Applicable
(i)	Interest Period(s):	Not Applicable

(ii)	Interest Period(s) End Date(s):	Not Applicable
(iii)	Business Day Convention for Interest Period End Date(s):	Not Applicable
(iv)	Interest Payment Date(s):	24 October 2014
(v)	Business Day Convention for Interest Payment Date(s):	Following
(vi)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	<p>Calculation Agent is:</p> <p>Commerzbank Aktiengesellschaft, Kaiserstraße 16 (Kaiserplatz), 60311 Frankfurt am Main, Germany.</p> <p>All determinations in respect of Notes shall be made by the Calculation Agent in its sole and absolute discretion acting in good faith and in a commercially reasonable manner and shall be binding on the Noteholders in the absence of manifest error.</p>
(vii)	Margin(s):	Not Applicable
(viii)	Minimum Interest Rate:	Not Applicable
(ix)	Maximum Interest Rate:	Not Applicable
(x)	Day Count Fraction:	Unadjusted
(xi)	Determination Date(s):	Not Applicable
(xii)	Accrual to Redemption:	Not Applicable
(xiii)	Rate of Interest:	Fixed Rate
21.	Fixed Rate Provisions:	Applicable
(i)	Fixed Rate of Interest:	7.72 per cent. payable in arrear on the Interest Payment Date (see item 20(iv))
(ii)	Fixed Coupon Amount(s):	EUR 7,720 per Calculation Amount
(iii)	Broken Amount(s):	Not Applicable
22.	Floating Rate Provisions:	Not Applicable
23.	Zero Coupon Provisions:	Not Applicable
24.	Index Linked Interest Provisions:	Not Applicable
25.	Share Linked Interest Provisions:	Not Applicable
26.	Inflation Linked Interest Provisions:	Not Applicable
27.	Commodity Linked Interest Provisions:	Not Applicable
28.	Fund Linked Interest Provisions:	Not Applicable
29.	ETI Linked Interest Provisions:	Not Applicable
30.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
31.	Underlying Interest Linked Interest Provisions:	Not Applicable

32. Additional Business Centre(s) (Condition 3(b) of the English Law Notes or Condition 3(b) of the Terms and Conditions of the French Law Notes, as the case may be): Not Applicable

33. Final Redemption: Final Payout

34. Final Payout: Applicable
SPS Final Payout Autocall Notes

The following payout which when multiplied by the Calculation Amount will apply to the Notes:

(A) if the Final Redemption Condition is satisfied:

Constant Percentage 1 + FR Exit Rate

(B) if the Final Redemption Condition is not satisfied and no Knock-In Event has occurred:

Constant Percentage 2 + Coupon Airbag Percentage

(C) if the Final Redemption Condition is not satisfied and a Knock-In Event has occurred:

Max(Constant Percentage 3 + Gearing × Option; 0%)

with

Final Redemption Condition: If the FR Barrier Value is equal to or greater than the Final Redemption Condition Level on the SPS FR Barrier Valuation Date

where

"Constant Percentage 1", "Constant Percentage 2" and "Constant Percentage 3" means 100% in each case;

"Coupon Airbag Percentage" means 0%;

"Final Redemption Condition Level" means 200%;

"FR Barrier Value" means the Final Redemption Value;

"Final Redemption Value" means the Basket Value (see item 17) on the SPS Redemption Valuation Date;

"Forward" means the Final Redemption Value minus the Strike Percentage;

"FR Exit Rate" means FR Rate;

"FR Rate" means 69.48%;

"Gearing" means 100%;

"Option" means Option;

"SPS FR Barrier Valuation Date" means SPS Redemption Valuation Date;

"SPS Redemption Valuation Date" means the Redemption Valuation Date set out in item 39(vii);

"Strike Percentage" means 200%.

35.	Automatic Early Redemption	Applicable
	(i) Automatic Early Redemption Event:	Standard Automatic Early Redemption: Applicable An Automatic Early Redemption Event shall occur if on any Automatic Early Redemption Valuation Date the SPS AER Value is greater than or equal to the Automatic Early Redemption Level.
		where
		" SPS AER Value " means the Basket Value (see item 17) on the relevant Automatic Early Redemption Valuation Date.
	(ii) Automatic Early Redemption Valuation Time:	Scheduled Closing Time
	(iii) Automatic Early Redemption Payout:	Calculation Amount x (AER Redemption Percentage + AER Exit Rate)
		where
		" AER Redemption Percentage " means the Automatic Early Redemption Percentage.
	(iv) Automatic Early Redemption Date(s):	24 October 2014, 24 April 2015, 26 October 2015, 25 April 2016, 24 October 2016, 24 April 2017, 24 October 2017, 24 April 2018, 24 October 2018
	(v) Automatic Early Redemption Level:	200%
	(vi) Automatic Early Redemption Percentage:	100%
	(vii) Automatic Early Redemption Percentage Up:	Not Applicable
	(viii) Automatic Early Redemption Percentage Down:	Not Applicable
	(ix) AER Exit Rate:	$(i - 1) \times 7.72\%$
		where
		"i" means the number in relation to the relevant Automatic Early Redemption Valuation Date (see (x) below).
	(x) Automatic Early Redemption Valuation Date(s):	<u>i</u> 1 17 October 2014 2 17 April 2015 3 19 October 2015 4 18 April 2016 5 17 October 2016 6 13 April 2017 7 17 October 2017 8 17 April 2018 9 17 October 2018
	(xi) Observation Price Source:	Bloomberg
	(xii) Underlying Reference Level:	Official close
36.	Issuer Call Option:	Not Applicable
37.	Noteholder Put Option:	Not Applicable

38.	Aggregation:	Not Applicable
39.	Index Linked Redemption Amount:	Applicable
	(i) Index/Basket of Indices:	The Notes relate to a Basket of Indices which consists of: - the EURO STOXX 50 Index (Composite Index); and - the CAC 40 Index (Non-Composite Index)
	(ii) Index Currency:	EUR
	(iii) Screen Page:	- with respect to the EURO STOXX 50 Index: Bloomberg ticker SX5E Index; and - with respect to the CAC 40 Index: Bloomberg ticker CAC Index
	(iv) Specified Maximum Days of Disruption:	Three (3) Scheduled Trading Days
	(v) Strike Date:	8 April 2014
	(vi) Averaging:	Averaging does not apply to the Notes.
	(vii) Redemption Valuation Date:	15 April 2019
	(viii) Observation Date(s):	Each Automatic Early Redemption Valuation Date (see item 36(x))
	(ix) Observation Period:	Not Applicable
	(x) Exchange Business Day:	All Indices Basis
	(xi) Scheduled Trading Day:	All Indices Basis
	(xii) Exchange(s) and Index Sponsor:	(a) The relevant Exchange is as set out in the Conditions; and (b) the relevant Index Sponsor is - with respect to the EURO STOXX 50 Index: STOXX Limited; and - with respect to the CAC 40 Index: Euronext N.V.
	(xiii) Related Exchange:	All Exchanges
	(xiv) Weighting:	100%
	(xv) Valuation Time:	Scheduled Closing Time
	(xvi) Index Correction Period:	As per Conditions
	(xvii) Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Notes: Increased Cost of Hedging
	Trade Date:	8 April 2014 Delayed Redemption on the Occurrence of Additional Disruption Event and/or Optional Additional Disruption Event: Not Applicable
	(xviii) Market Disruption:	Specified Maximum Days of Disruption will be equal to three (3)
	(xix) Delayed Redemption on	Not Applicable

	the Occurrence of Index Adjustment Event:	
(xx)	Additional provisions applicable to Custom Indices:	Not Applicable
40.	Share Linked Redemption Amount:	Not Applicable
41.	Inflation Linked Redemption Amount:	Not Applicable
42.	Commodity Linked Redemption Amount:	Not Applicable
43.	Fund Linked Redemption Amount:	Not Applicable
44.	Credit Linked Notes:	Not Applicable
45.	ETI Linked Redemption Amount	Not Applicable
46.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
47.	Underlying Interest Rate Linked Redemption Amount:	Not Applicable
48.	Early Redemption Amount:	
	Early Redemption Amount(s):	Market Value less Costs
49.	Provisions applicable to Physical Delivery:	Not Applicable
50.	Variation of Settlement:	
(i)	Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
(ii)	Variation of Settlement of Physical Delivery Notes:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

51.	Form of Notes:	Dematerialised Notes Bearer dematerialised form (au porteur)
	New Global Note:	No
52.	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	TARGET2
53.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
54.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and	Not Applicable

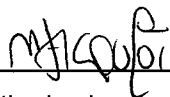
interest due on late payment:

- 55.** Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not Applicable
- 56.** Redenomination, renominatisation and reconventioning provisions: Not Applicable
- 57.** Masse (Condition 12 of the French Law Notes): Full Masse shall apply
- Name and address of the Representative:
- Jean-Marcel François
4, rue des Cures
7400 Thorigny-sur-Marnes
France
- The Representative will receive no remuneration
- 58.** Governing law: French law
- DISTRIBUTION**
- 59.** (i) If syndicated, names of Managers (specifying Lead Manager): Not Applicable
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable
- 60.** Total commission and concession: Not Applicable
- 61.** U.S. Selling Restrictions: Reg. S Compliance Category 2 ; TEFRA not applicable
- 62.** Non exempt Offer: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information on the Indices has been extracted from www.stoxx.limited and www.euronext.com. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the Index Sponsors, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of the Issuer:

By: 
Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

- | | | |
|-------|---|--|
| (i) | Listing: | Application has been made by the Issuer (or on its behalf) for the Notes to be listed on Euronext Paris with effect from the Issue Date. |
| (ii) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 5,000 |

2. Ratings

The Notes to be issued have not been rated

3. Interests of Natural and Legal Persons Involved in the Offer

"Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- | | | |
|-------|---------------------------|--|
| (i) | Reasons for the offer | See "Use of Proceeds" wording in the Base Prospectus |
| (ii) | Estimated net proceeds: | EUR 5,000,000 |
| (iii) | Estimated total expenses: | EUR 5,000 for the listing of the Notes |

5. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Underlying Interest Rate and Other Information concerning the Underlying Reference

Source of information

- with respect to the EURO STOXX 50 Index: Bloomberg ticker SX5E Index; and
- with respect to the CAC 40 Index: Bloomberg ticker CAC Index

6. OPERATIONAL INFORMATION

- | | | |
|-------|--|---|
| (i) | ISIN Code: | FR0011848530 |
| (ii) | Common Code: | 105754396 |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes.
Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common |

safe-keeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

	(vii) Name and address of Registration Agent:	Not Applicable
7.	Public Offer	Not Applicable
8.	Placing and Underwriting	Not Applicable