RESULTS AS AT 30 JUNE 2022



PRESS RELEASE Paris, 29 July 2022

A SOLID TRAJECTORY GROWTH IN REVENUES, POSITIVE JAWS EFFECT AND PRUDENT RISK PROFILE

STRONG GROWTH IN REVENUES SUPPORTED BY ALL DIVISIONS

Very strong increase in Corporate & Institutional Banking (+10.6%)

Very solid growth in Commercial, Personal Banking & Services¹ (+11.1%)

Rise in Investment & Protection Services (+2.2%)

Revenues: +8.5% vs. 2Q21

STRONG OPERATIONAL PERFORMANCE AND POSITIVE JAWS EFFECT (+0.9 pt)

Supporting business growth ~35% of the increase in operating expenses due to scope and exchange rate effects

Operating expenses: +7.6% vs. 2Q21

PRUDENT RISK PROFILE, PROACTIVE AND LONG-TERM MANAGEMENT REFLECTED IN LOW COST OF RISK: 33bp²

Ex-ante provisioning of expected losses (stages 1 and 2) related to the macroeconomic and geopolitical situation

STRONG INCREASE IN NET INCOME

Net income³: €3,177m, +9.1% vs. 2Q21 (+18.5% vs. 2Q21 excluding exceptional items)

ROBUST BALANCE SHEET AND INCREASE IN PROFITABILITY

CET1 RATIO⁴: 12.2% ROTE⁵: 12.4%

1. Including 100% of Private Banking in Commercial & Personal Banking (including PEL/CEL effects in France); 2. Cost of risk / Customer loans outstanding at the beginning of the period; 3. Group share; 4. CRD4, including IFRS9 transitional arrangements; 5. Return on tangible equity non-revaluated





The figures included in this announcement are unaudited.

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The Board of Directors of BNP Paribas met on 28 July 2022. The meeting was chaired by Jean Lemierre, and the Board examined the Group's results for the second quarter 2022.

Commenting on these results, Chief Executive Officer Jean-Laurent Bonnafé stated at the end of the meeting:

"BNP Paribas continues to expand its activities at the service of its clients and the economy, on the back of the strength of its integrated and diversified model.

With a reinforced profitability and a ROTE of more than 12%, BNP Paribas' results are solid and reflect its ability to mobilise more than ever all its resources and business lines to support individuals, corporates and institutionals in all phases of the economic cycle.

While continuously expanding its platforms at the service of the European economy, the Group pursues its growth trajectory, its technological developments, and supports its clients in their transition towards a more sustainable economy.

I would like to thank the teams in all Group's entities as well as our clients, who are increasingly numerous in placing their trust in us."

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Unless otherwise mentioned, the financial information and items contained in this announcement include the activity related to BancWest reflecting an operational view. Such financial information and items therefore do not reflect the effects produced by applying IFRS 5, which pertains to non-current assets and liabilities held for sale. The press release includes in appendix a reconciliation between the operational view presented without applying IFRS 5 and the consolidated financial statements based on an application of IFRS 5.

STRONG GROWTH IN RESULTS AND A POSITIVE JAWS EFFECT

BNP Paribas' performances this quarter confirm its solid trajectory, with growth in revenues, a positive jaws effect and prudent risk management.

The Group's diversified and integrated model and its ability to accompany clients and the economy in a comprehensive way continued to drive strong growth in revenues and results in the second quarter 2022.

With growth in net income averaging¹ +8.8% since the second quarter 2019, profitability reinforced with a ROTE of 12.4%², BNP Paribas has a solid model generating growth above that of its underlying economy. These performances reflect its unique positioning in Europe stemming from its leading platforms.

The Group's growth potential is proven and sustained by robust business momentum and by strategic developments finalised in 2021 and 2022. Loans outstanding increased by 8.1% compared to the second quarter 2021 and deposits by 7.3%. Growth is disciplined and accompanied by the objective of a positive jaws effect every year and in every division. In addition, the Group benefits from long-term, prudent and proactive risk management, as illustrated, for example, in its ratio of cost of risk to gross operating income, which is one of the lowest in Europe.

¹ CAGR of 2Q19 / 2Q22 net income, group share

² Non-revaluated



All in all, revenues, at 12,781 million euros, rose sharply, by 8.5% compared to the second quarter 2021

In the operating divisions, revenues increased by 9.7% compared to the second quarter 2021¹, driven by strong business drive. Revenues at Corporate & Institutional Banking (CIB) grew sharply (+10.6%²) with the crystallisation of market share gains and the acceleration provided by the strategic developments finalised in 2021 and 2022, particularly in Equities and Securities Services. They rose in all three businesses. Revenues³ were up strongly, by 11.1%⁴ at Commercial, Personal Banking & Services (CPBS), driven by very strong growth in both Commercial & Personal Banking (+9.4%) and Specialised Businesses (+14.4%). At Investment & Protection Services (IPS) revenues increased by 2.2%⁵ in a challenging market environment. Wealth Management and Insurance's performances are good and offset the impact of the market context on Asset Management.

The Group's operating expenses came to 7,719 million euros, up by 7.6% compared to the second quarter 2021, driven by the support for growth in activity and business development. They rose by 4.9% at constant scope and exchange rates. Operating expenses this quarter included the exceptional impact of restructuring costs⁶ and cost-adaptation measures⁷ (28 million euros) and IT reinforcement costs (82 million euros) for a total of 110 million euros (vs. total exceptional operating expenses of 71 million euros in the second quarter 2021).

In the operating divisions, operating expenses increased by 8.6% and by 5.7% at constant scope and exchange rates compared to the second quarter 2021. The jaws effect was positive (0.9 point). Operating expenses at CIB increased by 13.3%, on the back of business development and the impact of change in scope. They were up by 5.0% at constant scope and exchange rates with a positive jaws effect of 0.6 point. Operating expenses³ increased by 6.5% at CPBS with the growth in business activity and scope effects at both Commercial & Personal Banking and Specialised Businesses. The jaws effect was very positive (+4.5 points). Operating expenses³ increased by 7.1% at Commercial & Personal Banking and by 5.1% at Specialised Businesses. At IPS, operating expenses increased by 6.7%, due mainly to support for business development and targeted initiatives.

The Group's gross operating income thus came to 5,062 million euros, up strongly by 9.9% compared to the second quarter 2021.

At 789 million euros, the cost of risk decreased by 3.0% compared to the second quarter 2021 and stood at 33 basis points of customer loans outstanding. It is at a low level, which reflects in particular the low provisions on non-performing loans (stage 3). For the second quarter 2022 it includes a 511-million-euro ex-ante provision of expected losses (stages 1 and 2) in relation to the indirect effects of the invasion of Ukraine, higher inflation and interest rates, partially offset by a release of 187 million euros in provisions related to the public health crisis.

Group operating income thus came to 4,273 million euros, up sharply, by 12.7% compared to the second quarter 2021, particularly in the operating divisions (+14.0%).

Non-operating items amounted to 229 million euros in the second quarter 2022 (403 million euros in the second quarter 2021). Exceptional items were down sharply compared to the second quarter 2021, when they included a 300-million-euro capital gain on the sale of Allfunds¹⁰ shares.

^{1 +7.2%} at constant scope and exchange rates

² +5.6% at constant scope and exchange rates

³ Including 100% of Private Banking in Commercial & Personal Banking (including PEL/CEL effects in France)

⁴ +9.8% at constant scope and exchange rates

⁵ +1.5% at constant scope and exchange rates

⁶ Restructuring costs related to the restructuring of certain businesses (in particular at CIB)

⁷ Adaptation measures related in particular to CIB, Commercial & Personal Banking and Wealth Management

⁸ +6.1% at constant scope and exchange rates

⁹ +5.6% at constant scope and exchange rates

¹⁰ Disposal of 6.7% stake in Allfunds



Pre-tax income rose by 7.4% compared to the second quarter 2021, amounting to 4,502 million euros (4,194 million euros in the second quarter 2021).

The Group has applied IAS 29 "Financial Reporting in Hyperinflationary Economies" in Turkey, effective 1 January 2022. The impact of the effects induced by the hyperinflation situation¹ in Turkey on the pre-tax income of the second quarter 2022, for the first half 2022, was limited overall and amounts to +10 million euros.

The average corporate income tax rate was 26.2%.

The Group's net income thus came to 3,177 million euros in the second quarter 2022, up sharply, by 9.1% compared to the second quarter 2021. Excluding the effect of exceptional items, it came to 3,258 million euros, a robust 18.5% increase compared to the second quarter 2021.

As at 30 June 2022, the Common Equity Tier 1 ratio stood at 12.2%². The Group's immediately available liquidity reserve stood at 450 billion euros, equivalent to over one year of room to manoeuvre in terms of wholesale funding. The leverage ratio³ stood at 3.8%.

Tangible net book value per share stood at 78.0 euros, equivalent to a compound annual growth rate of 6.8% since 31 December 2008.

The Group continues to develop a policy of engaging with society through a group-wide approach organised around three major pillars reaffirmed with the "Growth, Technology & Sustainability 2025" strategic plan and is engaged with clients to support them in their transition towards a sustainable economy. It is strengthening its steering tools, processes and governance. And it has taken the measures necessary for aligning its loan portfolios to meet its carbon-neutrality commitment. *Euromoney*, a financial monthly, recognised this approach, awarding the BNP Paribas two prizes for the second consecutive year: Best Bank for Sustainable Finance and Best Bank for ESG Data & Technology.

The Group continues to reinforce its internal control set-up.

<u>For the first half of the year</u>, revenues, at 25,999 million euros, rose sharply, by 10.1% compared to the first half 2021.

In the operating divisions, revenues increased strongly, by 11.6%⁵ compared to the first half 2021, driven by robust business activity. Revenues rose strongly, by 19.3%⁶ at Corporate & Institutional Banking and increased in all three business lines. Revenues⁷ rose sharply, by 9.8%⁸ at Commercial, Personal Banking & Services, driven by very strong growth at Commercial & Personal Banking and at Specialised Businesses. At Investment & Protection Services they were up by 1.0%⁹ in an environment marked by the performance of the financial markets.

Group operating expenses, at 17,372 million euros, increased by 10.2% compared to the first half 2021. In the first half 2022, they included the exceptional impact of restructuring costs¹⁰ and cost-adaptation measures¹¹ (54 million euros) and IT reinforcement costs (132 million euros) for total exceptional items of 185 million euros (148 million in the first half 2021).

¹ Application of IAS 29 standards "Financial Reporting in Hyperinflationary Economies" and efficiency of the hedging with CPI linkers taken into account and now recognized in "Other non-operating items"

² CRD4, including IFRS9 transitional arrangements

³ Calculated in accordance with Regulation (EU) 2019/876, without opting for the temporary exclusion related to deposits with Eurosystem central banks authorised by the ECB decision of 18 June 2021

⁴ Revaluated

⁵ +9.7% at constant scope and exchange rates

⁶ +14.5% at constant scope and exchange rates

⁷ Including 100% of Private Banking in Commercial & Personal Banking (including PEL/CEL effects in France)

^{8 +8.9%} at constant scope and exchange rates

⁹ +1.2% at constant scope and exchange rates

¹⁰ Restructuring costs related to the restructuring of certain businesses (in particular at CIB)

¹¹ Adaptation measures related in particular to BancWest and CIB



In the operating divisions, operating expenses increased by 9.0%¹ compared to the first half 2021. The jaws effect was very positive (+2.6 points). Operating expenses at Corporate & Institutional Banking increased by 16.2%² with the support of business development, the impact of the change in scope and the increase of taxes subject to IFRIC 21. The jaws effect was very positive (+3.1 points). Operating expenses³ increased by 5.8% at Commercial, Personal Banking & Services, on the back of increased business activity and scope effects in Commercial & Personal Banking and Specialised Businesses. The jaws effect was very positive (+4.0 points). Operating expenses at Investment & Protection Services increased by 5.1% mainly driven by support for business development and targeted initiatives.

Group gross operating income came to 8,627 million euros, up sharply by 10.1% and by 16.5% in the operating divisions.

At 1,245 million euros, the cost of risk declined by 27.2% compared to the first half 2021, reflecting, in particular, releases of provisions on performing loans (stages 1 and 2), especially at BancWest in the first quarter 2022. Cost of risk stood at just 27 basis points of customer loans outstanding.

The Group's operating income, at 7,382 million euros, thus rose very sharply, by 20.5% compared to the first half 2021 and by 27.8% in the operating divisions.

The Group's non-operating items amounted to 397 million euros (890 million euros in the first half 2021). At 15 million euros, exceptional items fell sharply compared to the first half 2021 (698 million euros). In the first half of the year, they reflected the +244-million-euro positive impact from badwill on bpost bank and a +204-million-euro capital gain, offset by the -159-million-euro impairment on Ukrsibbank securities and the -274-million-euro negative impact related to the reclassification to profit-and-loss of exchange differences. As a reminder, in the first half 2021, exceptional items included the impact of the +302-million-euro capital gain realised on the sale of buildings, the +96million-euro capital gain realised on the sale of a stake held by BNP Paribas Asset Management. and the +300-million-euro capital gain realised on the sale of Allfunds shares⁵.

Pre-tax income, at 7,779 million euros, was thus up sharply, by 10.9%. The impact of the effects induced by the hyperinflation situation⁶ in Turkey to pre-tax income of the first half 2022 was limited overall and amounted to +10 million euros.

The average corporate income tax rate was 26.0%, due mainly to the first quarter recognition of the full-year's taxes and contributions subject to IFRIC 21 "Taxes", a large proportion of which is not deductible.

The Group's net income attributable to equity holders thus came to 5,285 million euros, up sharply, by 13.0% compared to the first half 2021. When excluding exceptional items, it came to 5,409 million euros, a very strong 26.4% increase compared to the first half 2021.

The annualised non-revaluated return on tangible equity stood at 12.4%. It reflects the solid performances of the BNP Paribas Group on the back of the strength of its diversified and integrated model.

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^{1 +6.7%} at constant scope and exchange rates

² +9.9% at constant scope and exchange rates

³ Including 100% of Private Banking in Commercial & Personal Banking

^{4 +4.7%} at constant scope and exchange rates

⁵ Disposal of 6.7% stake in Allfunds

⁶ Application of IAS 29 standards "Financial Reporting in Hyperinflationary Economies" and efficiency of the hedging with CPI linkers taken into account and now recognized in "Other non-Operating items"



CORPORATE & INSTITUTIONAL BANKING (CIB)

CIB achieved very good results. Business drive was strong, on the back of a diversified and integrated model with strengthened capabilities to support clients.

CIB has consolidated its positions in EMEA¹ building on the continuous roll-out of its platforms and the strategic developments completed in 2021 and 2022.

On the fixed-income, currency and commodity derivatives markets, client demand remained strong, driven in particular by reallocation and hedging needs already observed in the first quarter 2022. The level of activity in Equities was robust, driven by good momentum in derivatives and a good level of activity in prime services and cash equities, despite a less active primary market. Financing led for clients on primary markets worldwide, including syndicated loans, bonds and equities, decreased by 34%² compared to the second quarter 2021 with nonetheless a rebound in syndicated loan volumes in the second quarter 2022 compared to the first quarter 2022 worldwide². Securities Services achieved strong business drive and a very high level of transactions.

At 4,106 million euros, CIB revenues rose sharply by 10.6% (+5.6% at constant scope and exchange rates) compared to the second quarter 2021, with a very good performance by Global Banking in an unfavourable context (+0.8%), a very steep rise in revenues at Global Markets (+15.3%) and a very strong increase at Securities Services (+16.0%).

Global Banking revenues increased by 0.8% compared to the second quarter 2021, to 1,248 million euros and decreased by 4.0% at constant scope and exchange rates. Capital Markets' performance in EMEA¹ held up well (-25.5%) in a highly unfavourable market but was accompanied by market share gains. Trade finance and cash management revenues rose sharply by 22.4%, compared to the second quarter 2021, driven by strong growth in activity in all three regions. Revenues of the mergers and acquisitions activities in EMEA¹ rose in a decreasing market. At 176 billion euros³, loans outstanding continued to increase (+9.8%³ compared to the second quarter 2021 and +2.8%³ compared to the first quarter 2022). At 198 billion euros³, deposits increased by 2.3%³ compared to the second quarter 2021 and by 1.9%³ compared to the first quarter 2022.

Supported by the new dimension of its set-up and driven by robust overall client activity, Global Markets revenues rose strongly, by 15.3% to 2,196 million euros compared to the second quarter 2021 and by 9.5% at constant scope and exchange rates. At 1,317 million euros, revenues at FICC⁴ were up very sharply, by 14.8%, driven by very good performances on fixed-income and currency markets and in commodity derivatives and despite the less favourable context on primary and credit markets. At 878 million euros, revenues in Equity & Prime Services rose very strongly, by 16.1%, driven by robust client activity, particularly in equity derivatives, by a contribution of about 70 million euros from BNP Paribas Exane, and by a good contribution from prime services. VaR (1-day, 99%), which measures the level of market risks, remained at a low, and almost unchanged, level compared to the first quarter 2022, thanks to prudent management. It stood at 34 million euros.

At 663 million euros, Securities Services revenues rose very sharply, by 16.0% compared to the second quarter 2021 and by 13.6% at constant scope and exchange rates, thanks to higher transaction fees and the impact of the interest-rate environment. The business line achieved a very significant increase in transaction volumes (+15.1% compared to the second quarter 2021). In an unfavourable market environment, assets held up well, thanks to the roll-out of major new mandates in 2021 and 2022. Average assets decreased slightly (-1.4% compared to the second quarter 2021), while end-of-period assets decreased more (-6.8% compared to the second quarter 2021) due to the negative impact of market declines in the second quarter 2022.

¹ EMEA: Europe, Middle East and Africa

² Source: Dealogic as at 30.06.22

³ Average outstandings, change at constant scope and exchange rates

⁴ Fixed Income, Currency and Commodities



At 2,314 million euros, CIB's operating expenses increased by 13.3% compared to the second quarter 2021, driven by growth in activity and the impact of expanded businesses (+5.0% at constant scope and exchange rates). The jaws effect was positive (+0.6 point) at constant scope and exchange rates.

At 1,792 million euros, CIB's gross operating income increased by 7.2% compared to the second quarter 2021.

At 76 million euros, CIB's cost of risk was low. At Global Banking, it came to 85 million euros, 64 million euros in the second quarter 2021, which had booked releases of provisions on performing loans.

CIB thus achieved pre-tax income of 1,724 million euros, up by 5.3% compared to the second quarter 2021.

<u>For the first half of the year</u>, CIB's revenues, at 8,809 million euros, rose sharply, by 19.3% compared to the first half 2021 (+14.5% at constant scope and exchange rates) driven by the diversification of business lines and the development of platforms. It rose in all three business lines: Global Markets (+33.8%), Global Banking (+1.4%) and Securities Services (+10.7%).

At 2,516 million euros, revenues at Global Banking grew by 1.4% compared to the first half 2021 (-2.4% at constant scope and exchange rates), a very good performance in an unfavourable context. Global Banking achieved further market share gains.

At 5,017 million euros, Global Markets revenues increased very sharply, by 33.8% compared to the first half 2021. Revenues at FICC¹ were up by 31.4% to 3,017 million euros, driven by a very strong increase in demand, particularly in reallocation and hedging on fixed-income, currency, emerging markets and commodity derivative products. Revenues at Equity & Prime Services grew by 37.6% to 2,000 million euros, backed by a good overall level of activity on equity markets, particularly in derivatives.

At 1,276 million euros, Securities Services revenues rose by 10.7% compared to the first half 2021 (+8.8% at constant scope and exchange rates) with an increase in average assets in the first half of the year, a very steep increase in transaction volumes, and the impact of the interest-rate environment.

At 5,668 million euros, CIB's operating expenses were up by 16.2% compared to the first half 2021, driven by good growth in activity, the impact of the change in scope and the increase of taxes subject to IFRIC 21. CIB's jaws effect was very positive (+3.1 points).

CIB's gross operating income thus grew very strongly by 25.3% compared to the first half 2021, to 3.141 million euros.

At 78 million euros, CIB's cost of risk was low. It improved by 151 million euros compared to the first half 2021, due to a high basis of comparison, particularly in the first quarter 2021.

CIB thus achieved pre-tax income of 3,077 million euros, up very sharply, by 32.6% compared to the first half 2021.

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¹ Fixed Income, Currency and Commodities



COMMERCIAL, PERSONAL BANKING & SERVICES (CPBS)

CPBS's results were up sharply, and its jaws effect was very positive. Commercial & Personal Banking performed very well, and Specialised Businesses grew strongly. At 667 billion euros, loans outstanding rose by 7.0% compared to the second quarter 2021. At 645 billion euros, deposits increased by 7.5% compared to the second quarter 2021. Private banking achieved good net asset inflows of almost 3.4 billion euros in the second quarter 2022. CPBS continued to transform its operating model.

At 7,184 million euros, revenues¹ rose by 11.1% compared to the second quarter 2021. Driven by higher net interest income and higher fees, Commercial & Personal Banking performed very well (+9.4%) with a strong increase in revenues in the euro zone (+7.2%) and a very significant rise in revenues in Europe-Mediterranean (+50.7% at constant scope and exchange rates). Revenues in Specialised Businesses rose sharply, by 14.4% compared to the second quarter 2021².

At 4,263 million euros, operating expenses¹ increased by 6.5% compared to the second quarter 2021 driven by the support for business development. The jaws effect was very positive (+4.5 points).

At 2,921 million euros, gross operating income¹ grew sharply, by 18.5% compared to the second quarter 2021.

At 645 million euros, the cost of risk¹ improved by 7.1% compared to the second quarter 2021.

As a result, after allocating one third of Private Banking's net income to Wealth Management (Investment & Protection Services division), CPBS achieved pre-tax income³ of 2,378 million euros, up sharply, by 34.9% compared to the second quarter 2021. The impact of the effects induced by the hyperinflation situation⁴ In Turkey on pre-tax income was overall positive and limited (+23 million euros¹).

For the first half of the year, revenues⁵, at 14,163 million euros, rose sharply by 9.8% compared to the first half 2021. They were driven by the very good performance of Commercial & Personal Banking, with a sustained rise in the euro zone and very strong growth at Europe-Mediterranean, and a steep increase at Specialised Businesses driven by very strong growth at Arval, a strong increase at Leasing Solutions and a good level of results at Personal Finance. At 9,112 million euros, operating expenses⁵ increased by 5.8% compared to the first half 2021, driven by stronger business activity. The jaws effect was very positive (+4.0 points). Gross operating income⁵ thus came to 5,051 million euros and rose sharply by 17.8% compared to the first half 2021. The cost of risk⁵ decreased steeply by 23.2% compared to the first half 2021 to 1,046 million euros, mainly on the back of releases of provisions at BancWest in the first quarter 2022. Hence, after allocating one third of Private Banking's net income to Wealth Management (Investment & Protection Services division), CPBS achieved pre-tax income³ of 4,139 million euros, up sharply compared to the first half 2021 (+44.1%). The impact of the effects induced by the hyperinflation situation⁴ In Turkey on pre-tax income was overall positive and limited (+23 million euros¹).

¹ Including 100% of Private Banking in Commercial & Personal Banking including PEL/CEL effects (+€14m in the second quarter 2022, +€19m in the second quarter 2021)

² +11.2% at constant scope and exchange rates compared to the second quarter 2021

³ Including 2/3 of Private Banking in Commercial & Personal Banking (including PEL/CEL effects)

⁴ Application of IAS 29 standards "Financial Reporting in Hyperinflationary Economies" and efficiency of the hedging with CPI linkers taken into account and now recognized in "Other non-Operating items"

⁵ Including 100% of Private Banking in Commercial & Personal Banking, including PEL/CEL effects (+€25m in the first half of 2022 and +€21m in the first half 2021)



Commercial & Personal Banking in France (CPBF)

CPBF business drive expanded in all customer segments. Loans outstanding rose by 4.5% compared to the second quarter 2021, driven by good growth in investment loans to corporates, as well as mortgage loans and consumer loans. Deposits increased by 5.7% compared to the second quarter 2021 with an increase in corporate and retail deposits. Off-balance sheet savings decreased by 3.0% compared to 30 June 2021 in an unfavourable market environment. Private Banking attracted very strong net asset inflows of 2.2 billion euros, mainly through the acquisition of new clients and by extending its existing relationships with entrepreneurs.

Revenues¹ amounted to 1,728 million euros, up strongly by 7.6% compared to the second quarter 2021. Net interest income¹ rose strongly, by 6.9%, with business growth and the impact of the interest-rate and market environments. Fees¹ rose sharply, by 8.3% compared to the second quarter 2021, with a marked increase in all customer segments.

At 1,117 million euros, operating expenses¹ rose by 3.9% compared to the second quarter 2021, a contained increase driven by growth in activity. The jaws effect was very positive (+3.6 points).

Gross operating income¹ totalled 612 million euros, up sharply by 14.9% compared to the second quarter 2021.

The cost of risk¹ stood at 64 million euros, an improvement of 37 million euros compared to the second quarter 2021. At 12 basis points of customer loans outstanding, it stood at a very low level.

Hence, after allocating one third of Private Banking's net income in France to Wealth Management (Investment & Protection Services division), CPBF achieved pre-tax income² of 531 million euros, up sharply, by 33.2% compared to the second quarter 2021.

For the first half of the year, revenues³ amounted to 3,342 million euros, up by 8.2% compared to the first half 2021. Net interest income³ increased by 6.6%, thanks to growth in loan activity and the impact of the interest-rate and market environment. Fees³ increased by 10.1%, with a marked increase in all customer segments. At 2,356 million euros, operating expenses³ increased by 4.7% compared to the first half 2021, driven by business development. The jaws effect was very positive (+3.5 points). Gross operating income³ amounted to 986 million euros, up by 17.7% compared to the first half 2021. The cost of risk³ stood at 157 million euros (226 million euros in the first half 2021). It was at a low level, at 14 basis points of customer loans outstanding. Hence, after allocating one third of Private Banking's net income in France to Wealth Management (Investment & Protection Services division), CPBF achieved pre-tax income² of 782 million euros, up very sharply, by 41.5% compared to the first half 2021.

¹ Including 100% of Private Banking in France, including PEL/CEL effects (+€14m in the second quarter 2022 and +€19m in the second quarter 2021)

² Including 2/3 of Private Banking in France (including PEL/CEL effects)

³ Including 100% of Private Banking in France, including PEL/CEL effects (+€25m in the first half 2022 and +€21m in the first half 2021)



BNL banca commerciale (BNL bc)

Business drive was strong at BNL bc. Loans outstanding increased by 2.6% compared to the second quarter 2021 and by 5.0% when excluding non-performing loans, with a good increase in mortgage loans and corporate loans. Deposits rose by 11.3% compared to the second quarter 2021, up sharply in all customer segments. Off-balance sheet savings decreased by 2.7% compared to 30 June 2021 in an unfavourable market context. Life insurance outstandings rose by 4.0% compared to 30 June 2021. Private Banking net asset inflows were not significant this quarter. BNL bc continues to transform its operating model by outsourcing certain back-office activities.

At 671 million euros, revenues¹ rose slightly, by 0.3% compared to the second quarter 2021 and by 1.8% at constant scope due to a business divestment effective on 2 January 2022. Net interest income¹ was almost unchanged (+0.1%), despite higher loan volumes. Fees¹ increased by 0.6% and by 4.2% at constant scope², with an increase in banking fees particularly among corporate clients.

At 416 million euros, operating expenses¹, decreased by 4.2% compared to the second quarter 2021 and by 2.2% at constant scope², thanks to the transformation of the operating model and cost-adaptation measures (the "Quota 100" retirement plan). The jaws effect was very positive (+4.5 points).

Gross operating income¹ thus came to 255 million euros, up sharply, by 8.7% compared to the second quarter 2021.

The cost of risk¹ stood at 110 million euros, up by 5 million euros compared to the second quarter 2021. It was low at 55 basis points and reflects a lower provisioning on non-performing loans (stage 3).

Hence, after allocating one third of Private Banking's net income in Italy to Wealth Management (Investment & Protection Services division), BNL bc achieved pre-tax income³ of 139 million euros, up very sharply, by 15.8% compared to the second quarter 2021.

For the first half of the year, revenues¹ decreased by 1.4% compared to the first half 2021 (-0.1% at constant scope²) to 1,326 million euros. Net interest income¹ decreased by 2.1%, despite higher loan volumes. Fees¹ decreased by 0.4% but rose by 2.9% at constant scope², driven by growth in banking fees, particularly among corporate clients. At 870 million euros, operating expenses¹ decreased by 2.6%⁴, thanks mainly to the effects of the transformation of the operating model and cost-adaptation measures (the "Quota 100" retirement plan). The jaws effect was positive (+1.2 point). Gross operating income¹ rose slightly, by 0.9%, to 456 million euros. At 237 million euros, the cost of risk¹ worsened slightly, by 23 million euros, but was still low, at 59 basis points of customer loans outstanding, due to a limited number of new defaults. Hence, after allocating one third of Private Banking's net income in Italy to Wealth Management (Investment & Protection Services division), BNL bc achieved pre-tax income³ of 205 million euros, down by 6.5% compared to the first half 2021.

¹ Including 100% of Italian Private Banking

² Divestment in a business on 02.01.22

³ Including 2/3 of Private Banking in Italy

^{4 -0.7%} at constant scope



Commercial & Personal Banking in Belgium (CPBB)

Business drive was good at CPBB. Loans outstanding rose by 15.4% compared to the second quarter 2021 and by 8.1% at constant scope and exchange rates¹, driven by the steep increase in corporate loans and the growth in loans to individuals, particularly mortgage loans. Deposits rose by 8.7% compared to the second quarter 2021 and by 0.8% at constant scope and exchange rates¹. Off-balance sheet savings decreased by 3.1% compared to 30 June 2021, due to market performances. Net asset inflows in Private Banking came to 0.6 billion euros.

At 965 million euros, revenues² rose sharply by 11.8% compared to the second quarter 2021 and by 6.6% at constant scope and exchange rates. Net interest income² increased by 14.9%, driven by greater loan activity and the contribution by specialised subsidiaries. Fees² increased by 5.0% compared to the second quarter 2021, driven up by higher banking fees across all customer segments.

At 554 million euros, operating expenses², increased by 13.4% compared to the second quarter 2021, driven by support for business development, scope effects¹ and the impact of taxes subject to IFRIC 21 in the second quarter 2021. As a result, the jaws effect was very positive (+2.5 points) at constant scope and exchange rates and when excluding taxes subject to IFRIC 21, reflecting the impact of cost-savings and network-optimisation measures.

Gross operating income² totalled 412 million euros, a steep 9.7% rise.

The cost of risk² improved by 28 million euros in the second quarter 2022 and stood at 16 million euros, or 5 basis points of customer loans outstanding, a very low level.

After allocating one third of the net income of Private Banking in Belgium to Wealth Management (Investment & Protection Services division), the increase in CPBB's pre-tax income³ is very high at 20.4% compared to the second quarter 2021 and came to 379 million euros.

For the first half of the year, revenues² rose sharply, by 10.3% compared to the first half 2021 and reached 1,900 million euros. Net interest income² rose sharply, by 11.5%, driven mainly by growth in business activity on the corporates segment and the increase in retail loan volumes. Fees² rose sharply, by 7.8%, including a steep increase across all customer segments. At 1,459 million euros, operating expenses² increased by 9.4% compared to the first half 2021, driven by support for business development, scope effects¹ and the increase of taxes subject to IFRIC 21. The jaws effect was positive (+0.9 point). Gross operating income² rose very sharply, by 13.5% to 442 million euros. At 1 million euros, the cost of risk² improved significantly by 93 million euros compared to the first half 2021. Provisions on non-performing loans (stage 3) decreased. The cost of risk was close to zero in basis points of customer loans outstanding, a very low level. Hence, after allocating one third of Private Banking's net income in Belgium to Wealth Management (Investment & Protection Services division), CPBB achieved a very strong increase in pre-tax income³ to 421 million euros (+56.1% compared to the first half 2021), reflecting the steep rise in gross operating income and the decrease in the cost of risk.

¹ Consolidation of bpost bank, effective 01.01.22

² Including 100% of Private Banking in Belgium

³ Including 2/3 of Private Banking in Belgium



Commercial & Personal Banking in Luxembourg (CPBL)

Business drive was very good. Loans outstanding rose by 6.6% compared to the second quarter 2021, driven by an increase in mortgage loans and corporate loans. Deposits rose by 11.0% compared to the second quarter 2021 and off-balance sheet savings decreased by 8.0% compared to 30 June 2021, due to market performances.

At 114 million euros, revenues¹ grew by 7.1% compared to the second quarter 2021. Net interest income¹ increased considerably, by 5.5% driven by increased volumes. Fees¹ were up very sharply, by 13.7% compared to the second quarter 2021 with good growth in all fees.

At 66 million euros, operating expenses¹ increased by 2.7% compared to the second quarter 2021 in support of business development. The jaws effect was very positive (+4.4 points).

At 48 million euros, gross operating income¹ was up sharply (+13.7% compared to the second quarter 2021).

The cost of risk¹ was very low with a 3-million-euro release (1-million-euro release in the second quarter 2021).

After allocating one third of Private Banking's net income in Luxembourg to Wealth Management (Investment & Protection Services division), CPBL thus achieved pre-tax income² of 49 million euros (42 million in the first quarter 2021).

<u>For the first half of the year</u>, revenues¹ rose strongly by 10.5% compared to the first half 2021 to 228 million euros. Net interest income¹ increased sharply, by 7.1% compared to the first half 2021, in relation to larger volumes. Fees¹ were up very significantly by 24.6% compared to the first half 2021, financial fees in particular. At 146 million euros, operating expenses¹ increased by 2.2% compared to the first half 2021, in relation to growth in activity. The jaws effect was very positive (+8.3 points). The cost of risk¹ was very low, with a of 8-million-euro release (a 2-million-euro release in the first half 2021). After allocating one third of Private Banking's net income in Luxembourg to Wealth Management (Investment & Protection Services division), CPBL thus achieved pre-tax income² of 89 million euros (63 million in the first half 2021).

¹ Including 100% of Private Banking in Luxembourg

² Including 2/3 of Private Banking in Luxembourg



Europe-Mediterranean

Europe-Mediterranean confirmed its very good business drive. Loans outstanding increased by 21.8%¹ compared to the second quarter 2021, driven by significant growth in volumes in Poland and Turkey across all customer segments, with a more marked increase among corporates. Deposits rose by 22.2%¹ compared to the second quarter 2021 and were up in Poland and in Turkey. Lastly, fees rose steadily in all segments.

At 566 million euros, Europe-Mediterranean's revenues² rose sharply, by 50.7%¹ compared to the second quarter 2021, driven by a strong increase in net interest income and further strong growth in fees.

At 418 million euros, operating expenses² rose by 30.0%¹ compared to the second quarter 2021, due mainly to inflation and a temporary increase in contributions in anticipation of future contributions. The jaws effect was overwhelmingly positive at +20.7 points¹.

At 148 million euros, gross operating income² tripled¹ compared to the second quarter 2021 (71 million euros).

At 48 million euros, the cost of risk² improved by 10 million euros compared to the second quarter 2021, to 53 basis points of customer loans outstanding. It was still low despite provisions on performing loans (stages 1 and 2), related to the macroeconomic and geopolitical situation (+83 million euros) partly offset by releases on provisions on performing loans (stages 1 and 2).

After allocating one third of Private Banking's net income in Turkey and Poland to Wealth Management (Investment & Protection Services division), Europe-Mediterranean thus achieved pretax income³ of 200 million euros, up very sharply by 114.3%¹ compared to the second quarter 2021, despite the -12-million-euro² overall negative impact of the effects induced by the hyperinflation situation⁴ in Turkey on pre-tax-income in the second quarter 2022 (+35-million-euro² in revenues and -31-million-euro² in other non-operating items).

For the first half of the year, revenues², at 1,205 million euros, rose very sharply, by 48.2%¹, driven by strong growth of interest income. At 840 million euros, operating expenses² increased sharply by 20.2%¹ compared to the first half 2021. The jaws effect was very positive. Gross operating income² grew by 213 million euros compared to the first half 2021, to 365 million euros. The cost of risk² decreased to 87 million euros in the first half 2022 (97 million euros in the first half 2021). After allocating one third of Private Banking's net income in Turkey and in Poland to Wealth Management (Investment & Protection Services division), Europe-Mediterranean thus achieved pre-tax income³ of 445 million euros, or pre-tax income 2.6¹ times higher than pre-tax income of the first half 2021, despite the -12-million-euro² overall negative impact of the effects induced by the hyperinflation situation⁴ in Turkey on pre-tax-income in the second quarter 2022.

¹ At constant scope and exchange rates

² Including 100% of Private Banking in Turkey and in Poland

³ Including 2/3 of Private Banking in Turkey and in Poland

⁴ Application of IAS 29 standards "Financial Reporting in Hyperinflationary Economies" and efficiency of the hedging with CPI linkers taken into account and now recognized in "Other non-Operating items"



BancWest

BancWest maintained its robust business drive. Loan production was very good (+7.1%¹ compared to the second quarter 2021), driven by a steep increase in corporate loans and a high level of mortgage production. Loans outstanding nonetheless decreased by $0.7\%^2$ compared to the second quarter 2021, due to the end of the Paycheck Protection Program (PPP) and the impact of the discontinuation of a business in 2020. Deposits decreased by $5.5\%^2$, (- $5.0\%^2$ in customer deposits³, in particular in money-market deposits). Assets under management in Private Banking increased by $2.0\%^2$ compared to 30 June 2021 to 18.5 billion dollars as at 30 June 2022. The Group previously announced, on 20 December 2021 the sale of Bank of the West to BMO Financial Group, with the operation expected to close in late 2022^4 .

At 657 million euros, revenues⁵ decreased by 1.1%² compared to the second quarter 2021, due particularly to the end of the Paycheck Protection Program (PPP) and the impact of discontinuation of a business in 2020.

Operating expenses⁵ increased by 8.3%², to 495 million euros, in connection to targeted projects.

At 162 million euros, gross operating income⁵ decreased by 22.0%² compared to the second quarter 2021.

The cost of risk⁵ increased by 21 million euros compared to the second quarter 2021, and stood at 30 million euros, or 23 basis points, a low level.

Hence, after allocating one third of Private Banking's net income in the United States to Wealth Management (Investment & Protection Services division), BancWest achieved pre-tax income⁶ of 123 million euros, down by 36.9%² compared to the second guarter 2021.

For the first half of the year, revenues⁵, at 1,275 million euros, decreased by 4.5%² compared to the first half 2021 (-0.5%² when excluding the impact of a non-recurring item from 2021), due mainly to the end of the Paycheck Protection Program (PPP) and the discontinuation of a business in 2020. At 970 million euros, operating expenses⁵ increased by 8.3%², in relation particularly to targeted projects. Gross operating income⁵ thus came to 306 million euros, down by 30.6%² compared to the first half 2021. The cost of risk⁵ improved significantly by 164 million euros, due mainly to releases of public health crisis provisions in the first quarter 2022. Hence, after allocating one third of Private Banking's net income in the United States to Wealth Management (Investment & Protection Services division), BancWest achieved pre-tax income⁶ of 453 million euros in the first half 2022, up by 5.6%² compared to the first half 2021.

¹ At constant scope and exchange rates excluding Paycheck Protection Program loans

² At constant scope and exchange rates

³ Deposits excluding treasury activities

⁴ Upon customary condition precedents, including the approval of the relevant antitrust and regulatory authorities; see press release of 20 December 2021

⁵ Including 100% of Private Banking in the United States

⁶ Including 2/3 of Private Banking in the United States



Specialised Businesses - Personal Finance

Business drive was good at Personal Finance. Loans outstanding increased by 2.7% compared to the second quarter 2021 (after including 50% of Floa's loans outstanding, which has been consolidated since 1 February 2022), and by 1.6% otherwise. Loan production expanded by 8.9% compared to the second quarter 2021 (after including 50% of Floa's loans outstanding), and by 5.6% otherwise), particularly late in the period and despite a less favourable environment in the automotive sector.

At 1,371 million euros, revenues rose by 3.9% compared to the second quarter 2021 and by 0.7% at constant scope and exchange rates, driven by higher volumes and the growth in production.

In support of business development, operating expenses came to 718 million euros, a 2.6% increase compared to the second quarter 2021 and by 0.2% at constant scope and exchange rates. The jaws effect was positive (+1.3 point).

Gross operating income thus came to 653 million euros, up by 5.4% compared to the second quarter 2021.

At 309 million euros, the cost of risk improved by 35 million euros. This included a 137 million exante provision on expected losses, related particularly to higher inflation, offset by a release of provisions of 159 million euros related to the public health crisis. At 129 basis points of customer loans outstanding, the cost of risk was low and benefited from the continuous improvement of the risk profile and the efficient management of delinquencies and high performance in debt collection.

Pre-tax income of Personal Finance thus came to 358 million euros, up very sharply, by 35.3% compared to the second guarter 2021.

For the first half of the year, revenues, at 2,759 million euros, rose by 4.1% compared to the first half 2021 and by 1.4% at constant scope and exchange rates, due mainly to increased volumes and a marked recovery in production. At 1,494 million euros, operating expenses increased by 3.0% compared to the first half 2021 (+0.7% at constant scope and exchange rates), due mainly to support for business development. The jaws effect was positive (1.1 point). Gross operating income rose by 5.4% compared to the first half 2021 and came to 1,266 million euros. The cost of risk at 624 million euros improved by 41 million euros compared to the first half 2021. Driven by the decrease in cost of risk, pre-tax income of Personal Finance thus came to 670 million euros, up sharply, by 23.6% compared to the first half 2021 (+19.9% at constant scope and exchange rates).

Specialised Businesses - Arval & Leasing Solutions

The Specialised Businesses Arval and Leasing Solutions performed very well this quarter.

Arval's financed fleet expanded by 5.9%¹ compared to the second quarter 2021. Used car prices remained at a very high level. Leasing Solutions' outstandings increased by 3.6%² compared to the second quarter 2021 with good resiliency in commercial momentum.

Revenues rose strongly, by 33.6% compared to the second quarter 2021, to 895 million euros, on the back of Arval's very good performance, driven by very high used car prices, and growth at Leasing Solutions with higher outstandings.

Operating expenses increased by 6.9% compared to the second quarter 2021, to 341 million euros. The jaws effect was overwhelmingly positive (+26.7 points) reflecting the capacity for growth at marginal cost and the improvement in productivity.

Gross operating income rose very sharply, by 57.9% compared to the second quarter 2021, to 553 million euros.

¹ Increase of the average fleet in thousands of vehicles

² At constant scope and exchange rates



Pre-tax income thus rose by 72.0% compared to the second quarter 2021, to 545 million euros. It included the +40-million-euro positive impact of effects induced by the hyperinflation situation¹ in Turkey in the second quarter 2022 on the other non-operating items.

For the first half of the year, revenues at Arval and Leasing Solutions, at 1,705 million euros, rose by 30.4% compared to the first half 2021. They were driven by Arval's very good performance, on the back of organic growth in the financed fleet and high used car prices, and by the good performance at Leasing Solutions with an increase in its outstandings. At 707 million, operating expenses increased by 7.7% compared to the first half 2021. The jaws effect was overwhelmingly positive (+22.7 points) reflecting the capacity for growth at marginal cost and the improvement in productivity. Pre-tax income at Arval and Leasing Solutions rose very sharply, by 64.1% compared to the first half 2021 and reached 965 million euros. It included the +40-million-euro positive impact of the effects induced by the hyperinflation situation¹ in Turkey in the first half 2022 on the other non-operating items.

Specialised Businesses - New Digital Businesses (Nickel, Floa, Lyf) and Personal Investors

New Digital Businesses (NDB) and Personal Investors (PI) achieved good performances on the whole. Nickel launched its "new generation" payment offering in Belgium and continued to expand in France and Spain with a high pace of account openings², reaching 2.7 million accounts opening as at 30 June 2022 and more than 7,500 points of sale³. Floa, the French leader in Buy Now Pay Later solutions, the acquisition of which the Group closed on 31 January 2022, has 4.0 million customers (+27.4% compared to 30 June 2021). Loan production increased very strongly (+17.7% compared to the second quarter 2021). Floa's contribution has been 50% consolidated into NDB since 1 February 2022. PI achieved a strong increase in customer numbers (+6.6% compared to the second quarter 2021) with order numbers remaining high in an unfavourable market context.

Revenues⁴ came to 217 million euros, up very strongly, by 20.0% compared to the second quarter 2021. Growth in revenues at NDB was driven by business development. Revenues⁴ were down slightly⁵ at PI in an unfavourable market context.

At 139 million euros, operating expenses⁴ rose sharply, by 14.4% compared to the second quarter 2021, driven by the development strategy in NDB. The jaws effect was very positive (+5.6 points).

Gross operating income⁴ rose very sharply by 31.7% compared to the second quarter 2021, to 77 million euros.

The cost of risk⁴ stood at 23 million euros (1 million euros in the second quarter 2021), with the consolidation of 50% of Floa's contribution, effective 1 February 2022.

Hence, after allocating one third of Private Banking's net income in Germany to Wealth Management (Investment & Protection Services division), pre-tax income⁶ in NDB and PI decreased by 4.1% compared to the second quarter 2021, coming to 52 million euros.

For the first half of the year, revenues⁴, at 422 million euros, increased sharply, by 10.1% compared to the first half 2021, driven by the strong expansion at Nickel and the normalisation of revenues at a high level at PI. Operating expenses⁴, at 271 million euros, increased by 12.9% compared to the first half 2021, driven by business development and start-up costs at NDB. Gross operating income⁴ increased by 5.4% compared to the first half 2021 to 150 million euros. The cost of risk⁴ increased by 35 million euros, due to provisions on Floa. As a result of the increase in cost of risk and after allocating one third of Private Banking's income in Germany to Wealth Management (Investment & Protection Services division), pre-tax income at NDB and PI decreased by 17.4% compared to first half 2022, to 110 million euros.

¹ Application of IAS29 standards

² On average in 2Q22 in France and Spain

³ Since inception in France and Spain

⁴ Including 100% of Private Banking in Germany

⁵ At constant scope and exchange rates

⁶ Including 2/3 of Private Banking in Germany



INVESTMENT & PROTECTION SERVICES (IPS)

Business drive was good on the whole. At +9.0 billion euros, net asset inflows in the second quarter 2022 held up well to an unfavourable market. Underlying business was good at Insurance and expanded at Real Estate, driven by Advisory.

At 1,723 million euros, revenues increased by 2.2% compared to the second quarter 2021, driven by increased revenues in Insurance and growth in Wealth Management and Real Estate, partly offset by the market environment's impact on Asset Management revenues.

At 1,068 million euros, operating expenses increased by 6.7% compared to the second quarter 2021, in relation with business development and targeted initiatives.

Gross operating income amounted to 655 million euros, down by 4.3% compared to the second quarter 2021.

Pre-tax income at IPS thus came to 729 million euros, up by 1.1% compared to the second quarter 2021. In the second quarter 2021 this included a good contribution of associates and capital gains on sale.

For the first half of the year, revenues increased by 1.0%, compared to the first half 2021, driven by higher revenues at Wealth Management and Real Estate and the impact of lower financial markets on the financial result, offset partly by capital gains in the Insurance business. Revenues were almost unchanged at Asset Management¹ in a highly unfavourable market environment. At 2,119 million euros, operating expenses increased by 5.1% compared to the first half 2021, driven mainly by support for business development and targeted initiatives. Gross operating income came to 1,254 million euros, decreasing by 5.1% compared to the first half 2021. At 1,411 million euros, pretax income at IPS decreased by 5.6% compared to the second half of 2021. This compares to a high base in the first half 2021, due to the sale of a stake at Asset Management. The contribution of associates rose, and capital gains on sales were booked in the second quarter 2022.

Net asset inflows and assets under management

As at 30 June 2022, assets under management² came to 1,198 billion euros, down by 0.6% compared to 31 December 2021, mainly due to a highly unfavourable -117.7 billion euros performance effect due to market trends, that was partly offset by a favourable exchange rate effect of +17.6 billion euros and a positive scope effect of +12.0 billion euros, related particularly to the acquisition of Dynamic Credit Group in the Netherlands and a new partnership in India.

On the whole, in the first half 2022, net asset inflows held up well (+9.0 billion euros). Net asset inflows at Wealth Management were very good, thanks to strong activity in Europe and particularly in France and Germany. Net asset inflows at Insurance were good, particularly in unit-linked products, and gross asset inflows were very good particularly in France. Asset Management registered net asset outflows on the first half, due to significant outflows from money-market funds, offset partly by net asset inflows in the second quarter on medium- and long-term vehicles.

As at 30 June 2022, assets under management² broke down as follows: 531 billion euros in asset management (including 30 billion euros at Real Estate Investment Management and 1 billion euros at Principal Investments), 411 billion euros at Wealth Management, and 255 billion euros at Insurance.

¹ Including Principal Investments

² Including distributed assets



<u>Insurance</u>

Insurance maintained its very good business drive. Savings performed well both in France and internationally, driven by a +6.9% increase in gross asset inflows compared to the first half 2021. Unit-linked policies accounted for the vast majority of net asset inflows. Protection continued its growth in France, with a good performance in protection and property & casualty (Cardif IARD), and internationally, in particular in Latin America and Asia.

Revenues increased by 2.7% compared to the second quarter 2021, to 787 million euros, driven by good momentum in Savings and Protection. The impact of financial market declines on the financial result was offset partly by capital gains.

At 396 million euros, operating expenses increased by 7.8% compared to the second guarter 2021 with support for business development and targeted projects.

At 453 million euros, pre-tax income rose by 6.8% compared to the second quarter 2021, driven by a good contribution of associates and capital gains on the sale of businesses.

For the first half of the year, revenues decreased by 3.2% compared to the first half 2021, to 1,508 million euros. The good performance of Savings and stronger Protection business were offset by the impact of market declines on the financial result, partly offset by capital gains. At 780 million euros, operating expenses increased by 4.0% compared to the first half 2021, with support for business development and targeted projects. At 826 million euros, pre-tax income at Insurance decreased by 4.6% compared to the first half 2021 despite the higher contribution of associates and capital gains on the sale of businesses in the second quarter 2022.

Wealth and Asset Management (WAM)¹

Business held up well, on the whole, at WAM1. Wealth Management achieved very good net asset inflows, in particular in Germany and France, while transaction fees rose, particularly in Asia. In a challenging context, Asset Management achieved positive net asset inflows, driven by inflows into medium- and long-term vehicles, which this quarter offset the outflows from money-market funds. Real Estate continued to recover, with a good performance from Advisory.

At 936 million euros, revenues increased by 1.9% compared to the second guarter 2021. They were driven by higher Wealth Management revenues, thanks mainly to strong business levels, and by growth in revenues at Real Estate, particularly at Advisory, but were offset by the highly unfavourable impact of the market environment on Asset Management revenues.

At 672 million euros, operating expenses rose by 6.0% compared to the second quarter 2021, driven by the support for business development at Wealth Management and Real Estate. Asset Management costs declined at constant scope and exchange rates.

Pre-tax income at Wealth and Asset Management thus came to 276 million euros, down by 7.2% compared to the second quarter 2021.

For the first half of the year, revenues increased by 4.8% compared to the first half 2021, to 1,865 million euros, driven by the very good performance at Wealth Management, by the steep rise in revenues at Real Estate, particularly in Advisory, and almost stable revenues at Asset Management², despite the unfavourable market context in the second quarter 2022. Operating expenses rose by 5.7% compared to the first half 2021, to 1,339 million euros, driven by support for business development. Pre-tax income at Wealth and Asset Management thus came to 585 million euros, down by 6.9% compared to the first half 2021. This compares with a high basis from the first half 2021, which included the capital gain on the sale of a stake by Asset Management in the first quarter 2021.

¹ Asset Management, Wealth Management, Real Estate and Principal Investments

² Including Principal Investments



CORPORATE CENTRE

Corporate Centre's scope now excludes Principal Investments, which has been consolidated to the Investment & Protection Services division.

Revenues stood at -50 million euros in the second quarter 2022 (79 million euros in the second quarter 2021).

Operating expenses came to 168 million euros in the second quarter 2022, down from 217 million euros in the second quarter 2021. They included the exceptional impact of 28 million euros in restructuring costs¹ and cost-adaptation measures² (24 million euros in the second quarter 2021) and 82 million euros in IT reinforcement costs (47 million euros in the second quarter 2021).

At 63 million euros, the cost of risk decreased (67 million euros in the second quarter 2021).

Other non-operating items came to -66 million euros in the second quarter 2022, vs. +298 million euros in the first quarter 2021. In the second quarter 2022 they included provisions on impairments amounting to 57 million euros. In the second quarter 2021 they had included a +300 million euros capital gain on the sale of Allfunds shares.

Corporate Centre 's pre-tax income thus came to -328 million euros vs. +73 million euros in the second quarter 2021.

For the first half of the year, revenues totalled 16 million euros (322 million euros in the first half 2021), reflecting the +108-million-euro impact from the revaluation of proprietary credit risk included in derivatives (DVA), offset by the impact of a negative non-recurring item in the first quarter 2022. Operating expenses stood at 679 million euros in the first half 2022. They included in particular an increase in taxes subject to IFRIC 21³, and the exceptional impact of restructuring costs¹ and cost-adaptation measures⁴ (54 million euros) and IT reinforcement costs (132 million euros). The cost of risk was 117 million euros (121 million euros in the first half 2021). Other non-operating items amounted to -109 million euros in the first half 2022 (589 million euros in the first half 2021). They included the -159-million-euro impact of the impairment on Ukrsibbank securities and the reclassification to profit and loss of exchange differences⁵ for -274 million euros, offset partly by the +244-million-euro impact of badwill on bpost bank and the +204-million-euro capital gain on the sale of a stake. In the first half 2021, they included the exceptional impact of a +302 million euros capital gain on the sale of buildings and a 300 million euros capital gain on the sale of Allfunds shares⁶. Corporate Centre's pre-tax income thus came to -847 million euros (+330 million euros in the first half 2021).

¹ Restructuring costs related particularly to the discontinuation or restructuring of certain businesses (particularly at CIB)

² Related in particular to CIB, CPB and Wealth Management

³ Booking in 1Q of almost the entire amount of taxes and contributions for the year, based on the application of IFRIC 21

[&]quot;Taxes", including the estimated contribution to the Single Resolution Fund

⁴ Related in particular to BancWest and CIB

⁵ Previously recorded in deduction of the Consolidated Equity

⁶ Disposal of 6.7% stake in Allfunds



FINANCIAL STRUCTURE

The Group has a very solid financial structure.

The Common Equity Tier 1 ratio stood at 12.2%¹ as at 30 June 2022, decreasing by 20 basis points compared to 31 March 2022, mainly due to:

- the placing of the second quarter's results into reserves after taking a 60% pay-out ratio into account, net of organic growth in risk-weighted assets (+0 bp)
- the impact on "Other Comprehensive Income" (OCI) of market prices as at 30 June 2022 and the effect of the increased volatility on "Prudent Value Adjustment" (PVA): -20bp (-30bp since 31 December 2021)

The overall impact of other effects on the ratio were limited overall.

The leverage ratio² stood at 3.8% as at 30 June 2022.

The immediately available liquidity reserves stood at 450 billion euros as at 30 June 2022 and represented more than one year of room to manoeuvre in terms of wholesale resources.

¹ CRD4, including IFRS9 transitional arrangements

² Calculated in accordance with Regulation (EU) 2019/876, without opting for the temporary exclusion related to deposits with Eurosystem central banks authorised by the ECB decision of 18 June 2021



APPLICATION OF IFRS 5 – RECONCILIATION TABLES (UNAUDITED)

On 20 December 2021, the Group announced the conclusion of an agreement with BMO Financial Group for the sale of 100% of its commercial banking activities in the United States operated by BancWest. The terms of this transaction fall within the scope of application of IFRS 5 relating to groups of assets and liabilities held for sale (see note 7.d Discontinued activities of the Consolidated Financial Statements as at 31.12.21) leading to the restatement of the year to 31 December 2020 to isolate the "Net income from discontinued activities" on a separate line.

Unless otherwise mentioned, the financial information and items contained in this announcement include the activity related to BancWest reflecting an operational view. Such financial information and items therefore do not reflect the effects produced by applying IFRS 5, which pertains to non-current assets and liabilities held for sale. The press release includes hereafter a reconciliation between the operational view presented without applying IFRS 5 and the consolidated financial statements based on an application of IFRS 5.

Consolidated profit and loss account as at 30 June 2022 – Reconcilation table IFRS 5



BNP Paribas Profit and Loss account - First half 2022

Application of IFRS 5

In millions of euros	First half 2022 before IFRS 5	First half 2022 IFRS 5 impact	First half 2022 according to IFRS 5	First half 2021 before IFRS 5	First half 2021 IFRS 5 impact	First half 2021 restated according to IFRS 5
Net interest income	11,402	(1,085)	10,317	10,822	(972)	9,850
Net commission income	5,252	(192)	5,060	5,195	(157)	5,038
Net gain on financial instruments at fair value through profit or loss	5,584	(2)	5,582	4,109	(39)	4,070
Net gain on financial instruments at fair value through equity	126	(16)	110	124	(17)	107
Net gain on derecognised financial assets at amortised cost	(5)	-	(5)	50	(37)	13
Net income from insurance activities	2,295	-	2,295	2,318	-	2,318
Net income from other activities	1,345	(14)	1,331	987	(19)	968
Revenues	25,999	(1,309)	24,690	23,605	(1,241)	22,364
Salary and employee benefit expense	(9,327)	554	(8,773)	(8,643)	475	(8,168)
Other operating expenses	(6,769)	303	(6,466)	(5,886)	233	(5,653)
Depreciation, amortisation and impairment of property, plant and equipment and intangible assets	(1,276)	85	(1,191)	(1,240)	79	(1,161)
Gross operating income	8,627	(367)	8,260	7,836	(454)	7,382
Cost of risk	(1,245)	(165)	(1,410)	(1,709)	2	(1,707)
Operating income	7,382	(532)	6,850	6,127	(452)	5,675
Share of earnings of equity-method entities	416	-	416	225	-	225
Net gain on non-current assets	(277)	(1)	(278)	665	(5)	660
Goodwill	258	-	258	-	-	-
Pre-tax income	7,779	(533)	7,246	7,017	(457)	6,560
Corporate income tax	(2,287)	168	(2,119)	(2,162)	89	(2,073)
Net income from discontinued activities		365	365		368	368
Net income attributable to minority interests	207	-	207	176	-	176
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS	5,285		5,285	4,679	-	4,679



Balance Sheet as at 30 June 2022 - Reconcilation table IFRS 5



BNP Paribas Balance Sheet as at 30 June 2022

Application of IFRS 5

Financial instruments after value through profit or loss Securities Larar and reproductives agreements 206,001 (26) 206,075 (248,04) Dervatives used for height purposes 15,407 - 15,407 (248,04) Dervatives used for height purposes 15,407 - 15,407 (248,04) Dervatives used for height purposes 15,407 - 2,850 (36,055) (38,385 (38,050) Equity securities 2,265 (258) (258	•	11			
### ASSETS Cash and balances at central barnis Francial instruments of fair value through profit or loss Securities 211,485 (845) 210,838 191,505 Derivative francial instruments 2,266,601 (26) 226,575 249,888 Derivative francial instruments 3,343,330 (26) 345,707 240,625 Equity securities 2,266 - 2,265 2,555 Francial deseats and fair value through requity Det securities 2,375,515 (174) 37,341 22,775 Loren and advanases to credit institutions 37,515 (174) 37,341 22,775 Loren and advanases to credit institutions 31,377,07 (17887) 191,922 (1885) Det securities 3,450,441 and instrument are risk fielding diportitions 4,4047) 3,000 Francial instruments of diportition in interest-order risk fielding diportitions 4,4047 (17887) 191,922 (1885) Francial instruments diportition in interest-order risk fielding diportitions 2,375,95 (1784) 37,341 (17887) 191,922 (1885) Det securities 1,377,97 (17887) 191,922 (1885) Francial instruments diportition in interest-order risk fielding diportitions 2,381,63 (1784) 191,922 (1885) Francial instruments and content instrument and property 2,381,63 (1784) 22,481,63 (1784) 24,484,64 (1884) 2			IFRS 5 Impact		
Cash and beinness at certard banks \$37,727 \$(3,309) 382,418 \$47,885 \$Fination international fast value brough profit or bos	In millions of euros			y	,
Financial instruments aftar value through profit or loss Sociation Loans and regularithee agreements 298,601 (26) 296,575 (24,58) Dehathers used for freighing purposes 15,497 (15,4	ASSETS				
Securities	Cash and balances at central banks	357,727	(5,309)	352,418	347,883
Lears and repurchase agreements 296,601 269 206,575 246,801	<u>.</u>				
Dervative francial instruments \$58,330 \$600 \$56,070 240,42			` '	,	191,507
Desiratives used for hedging purposes 15.497 - 15.497 8.581					
Financial states at fair value through equity Debt securities Equity securities 2.285 - 2.285 - 2.285 Equity securities 2.285 - 2.285 - 2.58 Equity securities 1.coms and advances to credit institutions 1.coms and advances to credit institutions 1.17 (773) (17,891) 119-182 1.000 and advances to credit institutions 1.27 (78,991) 119-182 1.000 and advances to credit institutions 1.27 (78,991) 119-182 1.000 and advances to credit institutions 1.27 (78,991) 119-182 1.000 and advances to credit institutions 1.27 (78,991) 119-182 1.28 (18,991) 1.29 (18,991) 119-182 1.29 (1			(260)		
Debt securities	5 51 .	15,497	-	15,497	8,680
Equity securities Financial reside and another control tenditurions Lones and advances to credit inditurions Lones and advances to credit inditurions Debt securities Remeasurement objustment on interest-rate risk hedged portfolios Funcial investments of insurance activities Property increases Remeasurement objustment on interest-rate risk hedged portfolios Funcial investments of insurance activities Property increases System (4017) Funcial investments of insurance activities Property increases (1 218,003) Funcial investments of insurance activities Property increase and there assets System (4017) Funcial investments of insurance activities Remeasurement objustments and investment property Remeasurement objustments and investment property Remeasurement objustments and investment property Remeasurements Remeasurement objustments and investment property Remeasurement objustments and investment objustment objust	•	40.440	(5.055)	20.205	20.000
Financial assets at amortised cost Loans and advances to cuestioners 11076 (56.034) 85.044 81.000 Loans and davances to cuestioners 911.076 (56.034) 85.044 81.000 Debt socuries 37.073 (17.891) 119.822 198.51 Remeasurement adjustment on interest-rate risk hedged portfolos (4.047) (4.047) (1.047) (3.00 Financial investments of insurance activities 253.163 (2.00 1.00 Current and deferred fairs assets 5.910 (4.01) 5.509 5.86 Accrused ration and other assets 213.803 (1.649) 212.154 173.12 Equity-mention restments 6.999 -			(5,055)		,
Loses and advances to unationes Loses and advances to unationes Loses and advances to unationes Debt securities Remeasurement adjustment on interest rate risk hedged portfolos Remeasurement adjustment on interest rate risk hedged portfolos Financial invasionests of insurance activities S5,163 Current and deferred tax assets S910 Current and current and investment property S910 Current and current and investme		2,200	-	2,200	2,000
Loans and advances to customers 911,078 (56,034) 855,044 814,000		37 515	(174)	37 3/1	21 751
Debt securities 13,7073 (17,891) 119,182 108,555 158 19,182 108,555 19,182 108,555 19,182 108,555 19,182 108,555 19,182 108,555 19,182 108,555 19,182 108,555 19,182 19,			` '		
Remeasurement adjustment on interest-rater isk hedged portfolios Financial investments of insurance activities 283,163 - 283,163 - 283,163 Current and deferred tax assets 5,910 (401) 5,509 5,88 Accound noome and other assets 1218,803 (1,849) 212,154 1719,122 Equity-method revestments 6,699 - 6,609 - 6,609 Property, paint and equipment and investment property 36,524 (454) 36,070 5,888 Intergiple assets 3,892 (241) 3,651 3,651 Goodwill 8,034 (2,752 5,982 5,112 Assets hald for sale 7, 90,891 90,891 91,265 TOTAL ASSETS 2,891,007 - 2,891,007 2,683,444 LIABILITIES Deposits from central banks Pranacial instruments at fair value through profit or loss Societies 128,819 - 128,819 1238 Deposits and repurchase agreements 335,399 - 335,399 233,464 Issued debt securities 5,70,70 - 67,057 70,383 Derivatives used for hedging purposes 5,80,000 - 67,057 70,383 Derivatives used for hedging purposes 28,265 (239) 28,026 10,076 Financial labities at amortised cost Deposits from credit institutions 192,293 (551) 191,742 15,599 Deposits from credit institutions 191,799 12,790 12,					
Financial investments of insurance activities 253,163 - 253,163 280,765			(17,091)		
Current and deferred bax assets			-		
Accured income and other assets			(401)		
Equity-method investments 6,999 - 6,699 6,520 Proporty, plant and equipment and investment property 36,524 (454) 38,077 35,086 Goodwil 8,034 (2,752) 5,282 5,12 Assets held for sale - 90,891 90,891 91,265 TOTAL ASSETS 2,891,007 - 2,891,007 2,694,444 LIABILITIES 2,891,007 - 2,891,007 2,694,444 LIABILITIES 2,891,007 - 3,250 1,244 Financial instruments at fair value through profit or loss Securities 128,819 - 128,819 112,338 Deposts and repurchase agreements 335,399 - 335,399 293,456 Issued debt securities 67,057 - 67,057 70,383 Derivatives used for hedging purposes 28,265 (239) 28,026 10,076 Financial instruments 315,785 (355) 315,460 237,397 Derivatives used for hedging purposes 28,265 (239) 28,026 10,076 Financial institutions 192,233 (551) 191,742 165,699 Deposts from custionners 1,082,888 (74,027) 1,006,661 957,684 Debt securities 162,597 (148) 162,449 149,727 Subcordinated debt 25,702 - 25,702 24,720 Remeasurement adjustment on interest-rate risk hedged portfolios 199,992 (1,011) 199,481 145,399 Technical reserves and other insurance liabilities 199,992 (1,011) 199,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 24,780 Liabilities associated with assets held for sale - 76,504 76,504 74,566 TOTAL LIABILITIES 2,770,478 - 111,254 108,777 Ale income for the period attributable to shareholders 4,584 - 4,584 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,50 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,50			` '		
Property, plant and equipment and investment property 36,624 444 36,070 35,08 Intangbile assets 3,892 (241) 3,651 3,651 Goodwill 8,034 (2,752) 5,262 5,12 Assets held for sale - 90,891 90,891 91,26 TOTAL ASSETS 2,891,007 - 2,891,007 2,634,444 LIABILITIES			(1,043)		
Intangèle assets 3,892 (241) 3,651 3,651 Goodwill 8,034 (2,752) 5,282 5,112 5,123	• •		(454)		
Coodwill 8,034 (2,752) 5,282 5,12			` '		
Assets held for sale - 90,891 90,891 91,265	· ·		, ,		,
Comment Comm					
LIABILITIES Deposits from central banks 3,250 - 3,250 1,244	7 loods field for odic		30,031	30,001	31,201
Deposits from central banks 3,250 - 3,250 1,244	TOTAL ASSETS	2,891,007	-	2,891,007	2,634,444
Deposits from central banks 3,250 . 3,250 1,244					
Financial instruments at fair value through profit or loss Securities 128,819 - 128,819 112,338 Deposits and repurchase agreements 335,339 - 335,339 293,456 Issued debt securities 67,057 - 67,057 70,383 Derivative financial instruments 315,785 (325) 315,460 237,397 Derivatives used for hedging purposes 28,265 (239) 28,026 10,076 Tenancial institutions 192,293 (551) 191,742 165,699 Deposits from credit institutions 192,293 (551) 191,742 165,699 Deposits from customers 1,082,688 (74,027) 1,008,661 957,684 Debt securities 162,597 (148) 162,449 149,723 Subordinated debt 25,702 - 25,702 24,720 Remeasurement adjustment on interest-rate risk hedged portfolios (14,993) - (14,993) 1,367 Current and deferred tax liabilities 3,135 (30) 3,105 (31,903) Technical reserves and other insurance liabilities 199,492 (1,011) 198,481 145,393 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 (1,604) 76,504 76,504 76,504 76,504 76,504 76,504 74,366 Total capital, retained earnings 111,254 - 111,254 108,176 Total capital, retained earnings and net income for the period attributable to shareholders 5,285 - 5,285 9,480 Total capital, retained earnings and net income for the period attributable to shareholders 5,940 - (594) 22 (1011) 115,945 115,945 117,880 Total minority interests 4,584 - 4,584 4,62 Total capital retained earnings 4,584 - 4,584 4,62 Total capital retained earnings 120,529 - 120,529 122,500 Total capital retained earnings 120,529 - 120,529 122,500 Total capital retained earnings 120,529 - 120,529 - 120,529 122,500 Total capital retained earnings 120,529 - 120,529 122,500 Total capital retained earnings 120,529 - 120,529 - 120,529 122,500 Total capital retained earnings 120,529 - 1					
Securities 128,819 - 128,819 112,338 112,338 126,819 122,338 126,819 122,338 126,819 122,338 126,819 122,338 126,819 122,338 126,839 126,365 126,057 126,359 126,057 126,359 126,057 126,359 126,057 126,359 126,057 126,359 126,057 126,359 126,057 126,359 126,057 126,359 126,057	Deposits from central banks	3,250	-	3,250	1,244
Deposits and repurchase agreements 335,399 - 335,399 293,456	Financial instruments at fair value through profit or loss				
Issued debt securities	Securities	128,819	-	128,819	112,338
Derivative financial instruments 315,785 (325) 315,460 237,397	Deposits and repurchase agreements	335,399	-	335,399	293,456
Derivatives used for hedging purposes 28,265 (239) 28,026 10,076	Issued debt securities	67,057	-	67,057	70,383
Financial liabilities at amortised cost Deposits from credit institutions 192,293 (551) 191,742 165,699 Deposits from customers 1,082,688 (74,027) 1,008,661 957,684 Debt securities 162,597 (148) 162,449 149,723 Subordinated debt 25,702 - 25,702 24,720 Remeasurement adjustment on interest-rate risk hedged portfolios (14,993) - (14,993) 1,367 Current and deferred tax liabilities 3,135 (30) 3,105 3,103 Accrued expenses and other liabilities 199,492 (1,011) 198,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilites associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 Total capital, retained earnings and net income for the period attributable to shareholders (5,94) - (594) 225 Shareholders' equity 115,945 - 115,945 117,887 Total minority interests 4,584 - 4,584 4,62	Derivative financial instruments	315,785	(325)	315,460	237,397
Deposits from credit institutions 192,293 (551) 191,742 165,699 Deposits from customers 1,082,688 (74,027) 1,008,661 957,684 Debt securities 162,597 (148) 162,449 149,723 Subordinated debt 25,702 - 25,702 24,720 Remeasurement adjustment on interest-rate risk hedged portfolios (14,993) - (14,993) 1,367 Current and deferred tax liabilities 3,135 (30) 3,105 3,103 Accrued expenses and other liabilities 199,492 (1,011) 198,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilites associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,666 Changes in assets and liabilities recognised directly in equity (594) - (594) 222 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,50	Derivatives used for hedging purposes	28,265	(239)	28,026	10,076
Deposits from customers	Financial liabilities at amortised cost				
Debt securities	Deposits from credit institutions	192,293	(551)	191,742	165,699
Debt securities	Deposits from customers	1,082,688	(74,027)	1,008,661	957,684
Subordinated debt 25,702 - 25,702 24,720 Remeasurement adjustment on interest-rate risk hedged portfolios (14,993) - (14,993) 1,367 Current and deferred tax liabilities 3,135 (30) 3,105 3,103 Accrued expenses and other liabilities 199,492 (1,011) 198,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilites associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,666 Changes in assets and liabilities recognised directly in equity (594) - (594) 227 Shareholders' equity 115,945 - 115,945 117,881 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,507 Contact	·				
Remeasurement adjustment on interest-rate risk hedged portfolios	Subordinated debt		-		
Current and deferred tax liabilities 3,135 (30) 3,105 3,103 Accrued expenses and other liabilities 199,492 (1,011) 198,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilities associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,488 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,66 Changes in assets and liabilities recognised directly in equity (594) - (594) 22 Shareholders' equity 115,945 - 115,945 117,86 Total minority interests 4,584 - 4,584	Remeasurement adjustment on interest-rate risk hedged portfolios		_		
Accrued expenses and other liabilities 199,492 (1,011) 198,481 145,399 Technical reserves and other insurance liabilities 231,779 - 231,779 254,795 Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilities associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders Changes in assets and liabilities recognised directly in equity (594) - (594) 22: Shareholders' equity 115,945 - 115,945 117,881 Total minority interests 4,584 - 4,584 4,622	,		(30)		
Technical reserves and other insurance liabilities 231,779 - 231,779 254,795					
Provisions for contingencies and charges 9,210 (173) 9,037 10,187 Liabilites associated with assets held for sale - 76,504 76,504 74,366 TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937 EQUITY Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,66 Changes in assets and liabilities recognised directly in equity (594) - (594) 227 Shareholders' equity 115,945 - 115,945 117,88 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,50	•		(1,011)		
Liabilites associated with assets held for sale - 76,504 76,504 74,366			(172)		
TOTAL LIABILITIES 2,770,478 - 2,770,478 2,511,937	-	9,210	, ,		
Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,664 Changes in assets and liabilities recognised directly in equity (594) - (594) 225 Shareholders' equity 115,945 - 115,945 117,886 Total minority interests 4,584 - 4,584 4,625 TOTAL EQUITY 120,529 - 120,529 122,505 TOTAL EQUITY 120,529 - 120,529 122,505 Total minority interests 117,866 - 120,529 122,505 Total minority interests 120,529 - 120,529 - 120,529 122,505 Total minority interests 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120,529 - 120	Liabilites associated with assets field for sale	-	76,504	70,504	74,300
Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,664 Changes in assets and liabilities recognised directly in equity (594) - (594) 225 Shareholders' equity 115,945 - 115,945 117,880 Total minority interests 4,584 - 4,584 4,625 TOTAL EQUITY 120,529 - 120,529 122,505	TOTAL LIABILITIES	2,770,478	-	2,770,478	2,511,937
Share capital, additional paid-in capital and retained earnings 111,254 - 111,254 108,176 Net income for the period attributable to shareholders 5,285 - 5,285 9,486 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,664 Changes in assets and liabilities recognised directly in equity (594) - (594) 225 Shareholders' equity 115,945 - 115,945 117,880 Total minority interests 4,584 - 4,584 4,625 TOTAL EQUITY 120,529 - 120,529 122,505	EQUITY				
Net income for the period attributable to shareholders 5,285 - 5,285 9,488 Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,660 Changes in assets and liabilities recognised directly in equity (594) - (594) 227 Shareholders' equity 115,945 - 115,945 117,880 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,507		111 054		444.054	100 170
Total capital, retained earnings and net income for the period attributable to shareholders 116,539 - 116,539 117,66/a Changes in assets and liabilities recognised directly in equity (594) - (594) 22/a Shareholders' equity 115,945 - 115,945 117,88/a Total minority interests 4,584 - 4,584 4,62/a TOTAL EQUITY 120,529 - 120,529 122,50/a			-		
attributable to shareholders 116,339 - 116,339 117,862 Changes in assets and liabilities recognised directly in equity (594) - (594) 227 Shareholders' equity 115,945 - 115,945 117,881 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,507	•	5,285	-	5,285	9,488
Changes in assets and liabilities recognised directly in equity (594) - (594) 222 Shareholders' equity 115,945 - 115,945 117,880 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,500		116,539	-	116,539	117,664
Shareholders' equity 115,945 - 115,945 117,880 Total minority interests 4,584 - 4,584 4,62 TOTAL EQUITY 120,529 - 120,529 122,500		(594)	-	(594)	222
TOTAL EQUITY 120,529 - 120,529 122,500		115,945	-	115,945	117,886
	Total minority interests	4,584		4,584	4,621
TOTAL HADILITIES AND FOURTY	TOTAL EQUITY	120,529		120,529	122,507
TOTAL LIADILITIES AND EQUIT 2.891.007 - 2.891.007 7.634.444	TOTAL LIABILITIES AND EQUITY	2,891,007		2,891,007	2,634,444



CONSOLIDATED PROFIT AND LOSS ACCOUNT

	2Q22	2Q21	2Q22 /	1Q22	2Q22 /	1H22	1H21	1H22 /
€m			2Q21		1Q22			1H21
Group								
Revenues	12,781	11,776	+8.5%	13,218	-3.3%	25,999	23,605	+10.1%
incl. Interest Income	5,695	5,370	6.1%	5,734	-0.7%	11,429	10,822	5.6%
incl. Commissions	2,615	2,640	-0.9%	2,637	-0.8%	5,252	5,195	1.1%
Operating Expenses and Dep.	-7,719	-7,172	+7.6%	-9,653	-20.0%	-17,372	-15,769	+10.2%
Gross Operating Income	5,062	4,604	+9.9%	3,565	+42.0%	8,627	7,836	+10.1%
Cost of Risk	-789	-813	-3.0%	-456	+73.0%	-1,245	-1,709	-27.2%
Operating Income	4,273	3,791	+12.7%	3,109	+37.4%	7,382	6,127	+20.5%
Share of Earnings of Equity-Method Entities	251	101	n.s.	165	+52.1%	416	225	+84.9%
Other Non Operating Items	-22	302	n.s.	3	n.s.	-19	665	n.s.
Pre-Tax Income	4,502	4,194	+7.4%	3,277	+37.4%	7,779	7,017	+10.9%
Corporate Income Tax	-1,240	-1,193	+4.0%	-1,047	+18.4%	-2,287	-2,162	+5.8%
Net Income Attributable to Minority Interests	-85	-90	-5.5%	-122	-30.3%	-207	-176	+17.6%
Net Income Attributable to Equity Holders	3,177	2,911	+9.1%	2,108	+50.7%	5,285	4,679	+13.0%
Cost/income	60.4%	60.9%	-0.5 pt	73.0%	-12.6 pt	66.8%	66.8%	+0.0 pt

BNP Paribas' financial disclosures for the second quarter 2022 are contained in this press release and in the presentation attached herewith.

All legally required disclosures, including the Universal Registration document, are available online at http://invest.bnpparibas.com in the "Results" section and are made public by BNP Paribas pursuant to the requirements under Article L.451-1-2 of the French Monetary and Financial Code and Articles 222-1 and seq. of the Autorité des Marchés Financiers' general rules.



2Q22 – RESULTS BY CORE BUSINESSES

		Commercial, Personal Banking & Services (2/3 of Private Banking)	Investment & Protection Services	CIB	Operating Divisions	Corporate Centre	Group
€m							
Revenues		7,001	1,723	4,106	12,831	-50	12,781
	% Change2Q21	+11.2%	+2.2%	+10.6%	+9.7%	n.s.	+8.5%
	%Change1Q22	+3.0%	+4.5%	-12.7%	-2.4%	n.s.	-3.3%
Operating Expenses and Dep.		-4,168	-1,068	-2,314	-7,551	-168	-7,719
	%Change2Q21	+6.6%	+6.7%	+13.3%	+8.6%	-22.6%	+7.6%
	%Change1Q22	-12.0%	+1.7%	-31.0%	-17.4%	-67.2%	-20.0%
Gross Operating Income		2,833	655	1,792	5,280	-218	5,062
	% Change2Q21	+18.7%	-4.3%	+7.2%	+11.3%	+57.9%	+9.9%
	%Change1Q22	+37.4%	+9.3%	+32.8%	+31.7%	-51.1%	+42.0%
Cost of Risk		-644	-6	-76	-726	-63	-789
	% Change2Q21	-6.2%	+91.2%	+34.9%	-2.6%	-6.9%	-3.0%
	% Change 1Q22	+63.6%	-16.2%	n.s.	+80.6%	+16.4%	+73.0%
Operating Income		2,189	649	1,716	4,554	-281	4,273
	% Change2Q21	+28.8%	-4.7%	+6.2%	+14.0%	+36.7%	+12.7%
	%Change1Q22	+31.2%	+9.6%	+27.3%	+26.2%	-43.8%	+37.4%
Share of Earnings of Equity-Method Entities		157	66	9	232	19	251
Other Non Operating Items		32	13	-1	44	-66	-22
Pre-Tax Income		2,378	729	1,724	4,830	-328	4,502
	% Change2Q21	+34.9%	+1.1%	+5.3%	+17.2%	n.s.	+7.4%
	%Change1Q22	+35.0%	+6.7%	+27.5%	+27.2%	-36.8%	+37.4%

		Commercial, Personal Banking & Services (2/3 of Private Banking)	Investment & Protection Services	CIB	Operating Divisions	Corporate Centre	Group
€m							
Revenues		7,001	1,723	4,106	12,831	-50	12,781
	2Q21	6,298	1,686	3,714	11,697	79	11,776
	1Q22	6,800	1,650	4,702	13,152	66	13,218
Operating Expenses and Dep.		-4,168	-1,068	-2,314	-7,551	-168	-7,719
	2Q21	-3,912	-1,001	-2,042	-6,955	-217	-7,172
	1Q22	-4,738	-1,051	-3,353	-9,142	-511	-9,653
Gross Operating Income		2,833	655	1,792	5,280	-218	5,062
	2Q21	2,386	684	1,672	4,742	-138	4,604
	1Q22	2,062	599	1,349	4,010	-445	3,565
Cost of Risk		-644	-6	-76	-726	-63	-789
	2Q21	-686	-3	-57	-746	-67	-813
	1Q22	-394	-7	-2	-402	-54	-456
Operating Income		2,189	649	1,716	4,554	-281	4,273
	2Q21	1,700	681	1,615	3,996	-205	3,791
	1Q22	1,669	592	1,347	3,608	-499	3,109
Share of Earnings of Equity-Method Entities		157	66	9	232	19	251
	2Q21	73	38	10	121	-20	101
	1Q22	86	52	4	142	23	165
Other Non Operating Items		32	13	-1	44	-66	-22
	2Q21	-10	2	12	4	298	302
	1Q22	6	39	1	46	-43	3
Pre-Tax Income		2,378	729	1,724	4,830	-328	4,502
	2Q21	1,763	721	1,637	4,121	73	4,194
	1Q22	1,761	683	1,353	3,796	-519	3,277
Corporate Income Tax							-1,240
Net Income Attributable to Minority Interests							-85
Net Income Attributable to Equity Holders							3,177



1H22 - RESULTS BY CORE BUSINESSES

		Commercial, Personal Banking & Services (2/3 of Private Banking)	Investment & Protection Services	CIB	Operating Divisions	Corporate Centre	Group
€m							
Revenues		13,802	3,373	8,809	25,983	16	25,999
	%Change1H21	+9.9%	+1.0%	+19.3%	+11.6%	-95.1%	+10.1%
Operating Expenses and Dep.		-8,906	-2,119	-5,668	-16,693	-679	-17,372
	%Change1H21	+5.8%	+5.1%	+16.2%	+9.0%	+47.4%	+10.2%
Gross Operating Income		4,895	1,254	3,141	9,290	-663	8,627
	%Change1H21	+18.1%	-5.1%	+25.3%	+16.5%	n.s.	+10.1%
Cost of Risk		-1,038	-13	-78	-1,128	-117	-1,245
	%Change1H21	-23.2%	+56.8%	-65.9%	-28.9%	-3.8%	-27.2%
Operating Income		3,857	1,241	3,063	8,162	-780	7,382
	%Change1H21	+38.1%	-5.5%	+34.4%	+27.8%	n.s.	+20.5%
Share of Earnings of Equity-Method Entities		243	118	13	375	41	416
Other Non Operating Items		38	52	0	90	-109	-19
Pre-Tax Income		4,139	1,411	3,077	8,626	-847	7,779
	%Change1H21	+44.1%	-5.6%	+32.6%	+29.0%	n.s.	+10.9%
Corporate Income Tax							-2,287
Net Income Attributable to Minority Interests							-207
Net Income Attributable to Equity Holders							5,285



QUARTERLY SERIES

€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q2
Group						
Revenues	12,781	13,218	11,232	11,398	11,776	11,829
incl. Interest Income	5,695	5,734	5,169	5,218	5,370	5,452
incl. Commissions	2,615	2,637	2,919	2,603	2,640	2,555
Operating Expenses and Dep.	-7,719	-9,653	-7,930	-7,412	-7,172	-8,597
Gross Operating Income	5,062	3,565	3,302	3,986	4,604	3,232
Cost of Risk	-789	-456	-510	-706	-813	-896
Operating Income	4,273	3,109	2,792	3,280	3,791	2,336
Share of Earnings of Equity-Method Entities	251	165	138	131	101	124
Other Non Operating Items	-22	3	240	39	302	363
Pre-Tax Income	4,502	3,277	3,170	3,450	4,194	2,823
Corporate Income Tax	-1,240	-1,047	-759	-836	-1,193	-969
Net Income Attributable to Minority Interests	-85	-122	-105	-111	-90	-86
Net Income Attributable to Equity Holders	3,177	2,108	2,306	2,503	2,911	1,768
Cost/income	60.4%	73.0%	70.6%	65.0%	60.9%	72.7%
Average loan outstandings (€bn)	851.8	828.3	806.4	793.5	787.9	781.9
Average deposits (€bn)	842.9	824.7	809.3	796.2	785.4	770.2
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	942.7	903.8	883.0	873.9	866.8	846.9
Cost of risk (in annualised bp)	33	20	23	32	38	42



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial, Personal Banking & Services (including 100% of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the United States and Germany	r) ¹					
Revenues	7,184	6,979	6,506	6,485	6,467	6,430
Operating Expenses and Dep.	-4,263	-4,848	-4,252	-4,046	-4,001	-4,609
Gross Operating Income	2,921	2,131	2,253	2,439	2,466	1,821
Cost of Risk	-645	-401	-597	-639	-694	-668
Operating Income	2,275	1,730	1,657	1,800	1,771	1,154
Share of Earnings of Equity-Method Entities	157	86	70	92	73	51
Other Non Operating Items	32	6	-5 4 700	104	-10	-36 4 460
Pre-Tax Income Income Attributable to Wealth and Asset Management	2,464 -86	1,822 -61	1,722 -74	1,996 -70	1,834 -71	1,169 -60
Pre-Tax Income of Commercial, Personal Banking & Services	2,378	1,761	1,648	1,926	1,763	1,110
- To-Tax modile of Continuously Editionally & Continuous	2,010	1,101	1,010	1,020	1,100	1,110
Cost/Income	59.3%	69.5%	65.4%	62.4%	61.9%	71.7%
Average loan outstandings (€bn)	667	651	636	628	624	622
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	659	643	633	630	624	625
Average deposits (Ebn)	645	634	624	612	600	586
Cost of risk (in annualised bp)	39	25	38	41	44	43
Allocated Equity (Ebn, year to date; including 2/3 of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the United States and	46.3	44.9	43.3	43.3	43.5	43.8
Germany)	426.5	422.3	402.8	395.6	393.7	395.3
RWA (Ebn)	420.3	422.3	402.0	393.0	383.1	380.3
Em Commercial Descend Darkins 9 Seniose (including 2% of Drivets Poskins in Eropes Delaium Hely Luxembaurs Deland Turkey the United States and Commercial Descend Descend Descend Descend Descend Descend Descend Descend	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial, Personal Banking & Services (including 2/3 of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the United States and Germany) Revenues	7,001	6,800	6,334	6,321	6,298	6,263
Operating Expenses and Dep.	-4,168	-4,738	-4,153	-3,954	-3,912	-4,504
Gross Operating Income	2,833	2,062	2,181	2,367	2,386	1,759
Cost of Risk	-644	-394	-597	-638	-686	-665
Operating Income	2,189	1,669	1,583	1,729	1,700	1,094
Share of Earnings of Equity-Method Entities	157	86	70	92	73	51
Other Non Operating Items	32	6	-5	104	-10	-36
Pre-Tax Income	2,378	1,761	1,648	1,926	1,763	1,110
Cost/Income	59.5%	69.7%	65.6%	62.5%	62.1%	71.9%
Allocated Equity (Ebn, year to date)	46.3	44.9	43.3	43.3	43.5	43.8
RWA (€bn)	422.2	418.1	398.9	391.8	389.9	391.7
<u>€m</u>	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking (including 100% of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey and the United States) ¹						
Revenues	4,702	4,575	4,318	4,379	4,297	4,257
incl. net interest income	3,071	2,984	2,745	2,873	2,763	2,798
incl. fees	1,630	1,590	1,574	1,507	1,534	1,459
Operating Expenses and Dep.	-3,065	-3,575	-3,071	-2,959	-2,861	-3,402
Gross Operating Income Cost of Risk	1,637 -265	1,000 -43	1,247 -219	1,420 -280	1,437	855 -313
	1,372	957	1,028	-200 1,140	-316 1,121	-515 542
Operating Income Share of Earnings of Equity-Method Entities	133	70	48	76	78	37
Other Non Operating Items	3	6	-12	68	-1	-36
Pre-Tax Income	1,508	1,033	1,064	1,283	1,198	542
Income Altributable to Wealth and Asset Management	-86	-61	-73	-70	-71	-59
Pre-Tax Income of Commercial & Personal Banking	1,422	972	991	1,214	1,127	483
Costilncome	65.2%	78.1%	71.1%	67.6%	66.6%	79.9%
Average loan outstandings (Ebn)	523	510	496	491	486	486
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	538	525	517	512	508	508
Average deposits (Ebn)	614	604	594	584	573	560
Cost of risk (in annualised bp)	20	3	17	22	25	25
Allocated Equity (Ebn., year to date; including 2/3 of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey and the United States)	34.6	33.5	32.0	31.9	32.0	32.4
RWA (€bn)	317.9	315.5	300.5	294.9	291.9	291.3
Em.	2Q22	1Q22	4Q21	3Q21	2Q21	1021
€m Commercial & Personal Banking (including 2/3 of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey and the United States)	2022	1022	4021	30(21	2021	1Q21
Revenues	4,521	4,398	4,149	4,217	4,131	4,092
Operating Expenses and Dep.	-2,972	-3,466	-2,974	-2,868	-2,773	-3,299
Gross Operating Income	1,550	932	1,174	1,349	1,358	793
Cost of Risk	-264	-36	-219	-279	-308	-310
Operating Income	1,286	896	955	1,070	1,050	483
Share of Earnings of Equity-Method Entities	133	70	48	76 co	78	37
Other Non Operating Hems	3	6	-12 001	68	-1 1 127	-37
Pre-Tax Income	1,422	972	991	1,214	1,127	483
Cost/Income	65.7%	78.8%	71.7%	68.0%	67.1%	80.6%
Allocated Equity (Ebn, year to date)	34.6	33.5	32.0	31.9	32.0	32.4
RWA (€bn)	313.6	311.3	296.6	291.1	288.2	287.7



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking in the Eurozone (including 100% of Private Banking in France, Italy, Belgium and Luxembourg) ¹						
Revenues	3,479	3,317	3,243	3,280	3,246	3,116
incl. net interest income	2,074	1,947	1,922	1,979	1,921	1,861
incl. fees	1,405	1,370	1,321	1,302	1,325	1,255
Operating Expenses and Dep.	-2,152	-2,678	-2,220	-2,151	-2,061	-2,557
Gross Operating Income	1,327	640	1,023	1,129	1,185	559
Cost of Risk	-187	-198	-211	-288	-249	-281
Operating Income	1,140	442	812	841	936	277
Share of Earnings of Equity-Method Entities	1	0	1	5	1	-3
Other Non Operating Items	31	6	-15	60	3	3
Pre-Tax Income	1,171	448	799	906	940	278
Income Attributable to Wealth and Asset Management	-72	-50	-64	-63	-64	-50
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	1,099	397	735	843	876	228
Cost/income	61.9%	80.7%	68.5%	65.6%	63.5%	82.1%
Average loan outstandings (Ebn)	433	425	412	407	404	402
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	449	437	430	427	421	421
Average deposits (€bn)	501	492	481	473	465	456
Cost of risk (in annualised bp)	17	18	20	27	24	27
Allocated Equity (€bn, year to date; including 2/3 of Private Banking in France, Belgium, Italy and Luxembourg)	24.0	23.2	22.0	22.0	22.0	22.2
RWA (€bn)	214.0	218.8	207.2	201.7	201.3	201.5
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking in France, Italy, Belgium and Luxembourg)						
Revenues	3,326	3,164	3,096	3,137	3,099	2,971
Operating Expenses and Dep.	-2,073	-2,583	-2,136	-2,073	-1,986	-2,465
Gross Operating Income	1,254	582	960	1,065	1,113	506
Cost of Risk	-186	-191	-212	-287	-241	-278
Operating Income	1,068	391	748	778	872	227
Share of Earnings of Equity-Method Entities	1	0	1	5	1	-3
Other Non Operating Items	31	6	-15	60	3	3
Pre-Tax Income	1,099	397	735	843	876	228
Cost/Income	62.3%	81.6%	69.0%	66.1%	64.1%	83.0%
Allocated Equity (€on, year to date)	24.0	23.2	22.0	22.0	22.0	22.2
RWA (Ebn)	209.9	214.7	203.4	198.0	197.6	197.9
€m Commercial & Personal Banking in France (including 100% of Private Banking in France) ¹	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Revenues	1,728	1,613	1,608	1,574	1,607	1,481
incl. net interest income	919	847	884	859	860	797
incl. fees	809	766	724	714	747	684
Operating Expenses and Dep.		-1,239	-1,178	-1,129	-1,075	-1,175
	-1 117				532	306
	-1,117 612					
Gross Operating Income	612	374	430	444 -115		-125
Gross Operating Income Cost of Risk	612 -64	374 -93	430 -99	-115	-101	-125 181
Gross Operating Income Cost of Risk Operating Income	612 -64 548	374 -93 281	-99 331	-115 329	-101 431	181
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	612 -64 548 1	-93 281	430 -99 331 0	-115 329 0	-101 431 -2	181 0
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	612 -64 548 1 25	374 -93 281 0	430 -99 331 0 -15	-115 329 0 54	-101 431 -2 0	181 0 0
Cross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	612 -64 548 1 25 574	374 -93 281 0 0 282	430 -99 331 0 -15 316	-115 329 0 54 383	-101 431 -2 0 429	181 0 0 181
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	612 -64 548 1 25	374 -93 281 0	430 -99 331 0 -15	-115 329 0 54	-101 431 -2 0	181 0 0
Cost Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating items Pre-Tax Income Income Attributable to Wealth and Asset Management	612 -64 548 1 25 574 -42	374 -93 281 0 0 282 -31	430 -99 331 0 -15 316 -35	-115 329 0 54 383 -34	-101 431 -2 0 429 -30	181 0 0 181 -28
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France	612 -64 548 1 25 574 -42 531	374 -93 281 0 0 282 -31 250	430 -99 331 0 -15 316 -35 280	-115 329 0 54 383 -34 349	-101 431 -2 0 429 -30 399	181 0 0 181 -28 153
Cost Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable b Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France Cost/Income Average loan outstandings (6tn)	612 -64 548 1 25 574 -42 531	374 -93 281 0 0 282 -31 250	430 -99 331 0 -15 316 -35 280	-115 329 0 54 383 -34 349	-101 431 -2 0 429 -30 399	181 0 0 181 -28 153
Cost Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France Costlincome	612 -64 548 1 1 25 574 -42 531 64.6% 208	374 -93 281 0 0 282 -31 250 76.8%	430 -99 331 0 -15 316 -35 280 73.3% 201	-115 329 0 54 383 -34 349 71.8% 200	-101 431 -2 0 429 -30 399 66.9%	181 0 0 181 -28 153 79.3%
Cost Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France Cost/Income Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	612 -64 548 1 25 574 -42 531 64.6% 208 221	374 -93 281 0 0 282 -31 250 76.8% 203 218	430 -99 331 0 -15 316 -35 280 73.3% 201 215	-115 329 0 54 383 -34 349 71.8% 200 216	-101 431 -2 0 429 -30 399 66.9% 199 213	181 0 0 181 -28 153 79.3% 198 213
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (Etn) (used for cost of risk in bp) Average deposits (Etn)	612 -64 548 1 25 574 -42 531 64.6% 208 221 244	374 -93 281 0 0 282 -31 250 76.8% 203 218 240	430 -99 331 0 -15 316 -35 280 73.3% 201 215 241	-115 329 0 54 383 -34 349 71.8% 200 216 237	-101 431 -2 0 429 -30 399 66.9% 199 213 231	181 0 0 181 -28 153 79.3% 198 213 226
Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in France Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (Etn) (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp)	612 -64 548 -1 -25 -574 -42 -531 -64.6% -208 -221 -244 -12	374 -93 281 0 0 282 -31 250 76.8% 203 218 240	430 -99 331 0 -15 316 -35 280 73.3% 201 215 241 19	-115 329 0 54 383 -34 349 71.8% 200 216 237 21	-101 431 -2 0 429 -30 399 66.9% 199 213 231 19	181 0 0 181 -28 153 79.3% 198 213 226 24

Reminder on PEL/CEL provision: this provision, accounted in the CPBF's revenues, takes into account the risk generated by Plans Epargne Logement (PEL) and Comptes Epargne Logement (CEL) during their whole lifetime

€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
PELICEL effects 100% of Private Banking in France	14	11	6	3	19	1
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking in France (including 2/3 of Private Banking in France)						
Revenues	1,647	1,531	1,530	1,499	1,531	1,406
Operating Expenses and Dep.	-1,078	-1,195	-1,136	-1,091	-1,036	-1,132
Gross Operating Income	569	336	395	408	495	274
Cost of Risk	-64	-86	-100	-113	-94	-121
Operating Income	505	250	295	295	401	153
Non Operating Items	26	0	-15	54	-2	1
Pre-Tax income	531	250	280	349	399	153
Cost/Income	65.4%	78.0%	74.2%	72.8%	67.7%	80.5%
Allocated Equity (€bn, year to date)	11.0	10.6	10.6	10.7	10.8	10.8
RWA (€bn)	100.0	100.4	95.5	93.9	94.6	97.2



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
BNL bc (including 100% of Private Banking in Italy) ¹	-					
Revenues	671	654	668	667	669	676
incl. net interest income	387	380	370	385	387	398
incl. fees	284	274	298	282	283	278
Operating Expenses and Dep.	-416	-454	-438	-449	-435	-458
Gross Operating Income	255	201	230	218	235	217
Cost of Risk	-110	-128	-143	-130	-105	-110
Operating Income	146	73	87	88	130	107
Share of Earnings of Equity-Method Entities	0	0	0	0	0	0
Other Non Operating Items	2	0	0	0	0	0
Pre-Tax Income	148	73	87	88	130	107
Income Attributable to Wealth and Asset Management	-8	-8	-9	-8	-10	-9
Pre-Tax Income of BNL bc	139	65	78	80	120	98
Cost/Income	62.0%	69.3%	65.6%	67.3%	64.9%	67.9%
Average loan outstandings (€bn)	78	79	78	77	76	77
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	79	82	80	78	77	79
Average deposits (Ebn)	65	63	62	59	59	58
Cost of risk (in annualised bp)	55	63	71	67	54	56
Allocated Equity (Ebn., year to date; including 2/3 of Private Banking in Italy)	6.0	5.9	5.3	5.3	5.3	5.5
	49.3	49.8	49.1	49.2	48.2	47.7
RWA (Ebn)	49.3	49.0	43.1	49.2	40.2	41.1
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
BNL bc (including 2/3 of Private Banking in Italy)				-	_	
Revenues	649	633	645	645	647	654
Operating Expenses and Dep.	-403	-440	-424	-435	-422	-445
Gross Operating Income	246	193	222	210	225	208
Cost of Risk	-109	-128	-143	-130	-104	-110
Operating Income	138	65	78	80	120	98
Share of Earnings of Equity-Method Entities	0	0	0	0	0	0
Other Non Operating Items	2	0	0	0	0	0
Pre-Tax Income	139	65	78	80	120	98
Andham	00.00/	00.50/	05.70/	07.40/	05.00/	00.40/
Cost/Income	62.0%	69.5%	65.7%	67.4%	65.2%	68.1%
Allocated Equity (€bn, year to date)	6.0	5.9	5.3	5.3	5.3	5.5
RWA (Ebn)	48.8	49.3	48.7	48.8	47.8	47.3
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21_
€m Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium)¹	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
,	2Q22 965	1Q22 935	4Q21 854	3Q21 933	2Q21 864	1Q21 858
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) ¹						
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) ¹ Revenues	965	935	854	933	864	858
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees	965 677	935 632	854 581	933 649	864 589	858 585
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep.	965 677 288 -554	935 632 303	854 581 273	933 649 284	864 589 275	858 585 274 -845
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) ¹ Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	965 677 288 -554 412	935 632 303 -905 30	854 581 273 -540 314	933 649 284 -511 422	864 589 275 -488 376	858 585 274 -845 14
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. reti interest income incl. fees Coperating Expenses and Dep. Gross Operating Income Cost of Risk	965 677 288 -554 412 -16	935 632 303 -905 30 17	854 581 273 -540 314 28	933 649 284 -511 422 -36	864 589 275 -488 376 -45	858 585 274 -845 14 -47
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	965 677 288 -554 412 -16 396	935 632 303 -905 30 17	854 581 273 -540 314 28 342	933 649 284 -511 422 -36 386	864 589 275 -488 376 -45	858 585 274 -845 14 -47 -33
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	965 677 288 -554 412 -16 396	935 632 303 -905 30 17 47	854 581 273 -540 314 28 342 2	933 649 284 -511 422 -36 386 5	864 589 275 -488 376 -45 331	858 585 274 -845 14 -47 -33 -3
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items	965 677 288 -554 412 -16 396 1	935 632 303 -905 30 17 47 0	854 581 273 -540 314 28 342 2	933 649 284 -511 422 -36 386 5	864 589 275 -488 376 -45 331 2	858 585 274 -845 14 -47 -33 -3
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	965 677 288 -554 412 -16 396 1 3	935 632 303 -905 30 17 47 0 4	854 581 273 -540 314 28 342 2 1	933 649 284 -511 422 -36 386 5 6	864 589 275 488 376 -45 331 2 4	858 585 274 -845 14 -47 -33 -3 3
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. ent interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating liters Pre-Tax Income Income Altributable to Wealth and Asset Management	965 677 288 -554 412 -16 396 1 3 3 399 -20	935 632 303 -905 30 17 47 0 4 52 -10	854 581 273 -540 314 28 342 2 1 344 -18	933 649 284 -511 422 -36 386 5 6 397 -20	864 589 275 -488 376 -45 331 2 4 337 -22	858 585 274 -845 14 -47 -33 -3 3 -33 -12
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	965 677 288 -554 412 -16 396 1 3	935 632 303 -905 30 17 47 0 4	854 581 273 -540 314 28 342 2 1	933 649 284 -511 422 -36 386 5 6	864 589 275 488 376 -45 331 2 4	858 585 274 -845 14 -47 -33 -3 3
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Altribudable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIlncome	965 677 288 -554 412 -16 396 1 3 3 399 -20 379	935 632 303 -905 30 17 47 0 4 52 -10 42	854 581 273 -540 314 28 342 2 1 344 -18 326	933 649 284 -511 422 -36 386 5 6 397 -20 377	864 589 275 -488 376 -45 331 2 4 337 -22 315	858 585 274 -845 14 47 -33 -3 3 -3 3 -12 45
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. ene interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating items Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn.)	965 677 288 -554 412 -16 396 1 3 3 99 -20 379 57.3%	935 632 303 -905 30 17 47 0 4 52 -10 42	854 581 273 -540 314 28 342 2 1 344 -18 326	933 649 284 -511 422 -36 386 5 6 397 -20 377	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116	858 585 274 -845 14 -47 -33 -3 -3 -3 -3 -12 -45
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Altribudable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIlncome	965 677 288 -554 412 -16 396 1 3 3 399 -20 379 57.3% 134 136	935 632 303 -905 30 17 47 0 4 52 -10 42	854 581 273 -540 314 28 342 2 1 1 344 -18 326 63.3% 120 122	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120	864 589 275 488 376 45 331 2 4 337 -22 315 56.5% 116 118	858 585 274 -845 14 -47 -33 -3 -3 -12 -45 98.4% 115 118
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. relinterest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equily-Method Entites Other Non Operating litems Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn)	965 677 288 -554 412 -16 396 1 3 3 99 -20 379 57.3%	935 632 303 -905 30 17 47 0 4 52 -10 42	854 581 273 -540 314 28 342 2 1 344 -18 326	933 649 284 -511 422 -36 386 5 6 397 -20 377	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116	858 585 274 -845 14 -47 -33 -3 -3 -3 -3 -12 -45
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. sein interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating items Pre-Tax Income Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (6tn) Loan outslandings at the beginning of the quarter (used for cost of risk in bp)	965 677 288 -554 412 -16 396 1 3 3 399 -20 379 57.3% 134 136	935 632 303 -905 30 17 47 0 4 52 -10 42	854 581 273 -540 314 28 342 2 1 1 344 -18 326 63.3% 120 122	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120	864 589 275 488 376 45 331 2 4 337 -22 315 56.5% 116 118	858 585 274 -845 -14 -47 -33 -3 -3 -12 -45 -98.4% 115 118
Contractal & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Incl. fees Share of Earnings of Equity-Method Entities Other Non Operating Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn)	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149	864 589 275 488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149	858 585 274 -845 14 -47 -33 -3 -3 -3 -12 -45 98.4% 115 118 146
Continercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn) Lean outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp)	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15	858 585 274 -845 14 -47 -33 -3 3 -3 -12 -45 98.4% 115 118 116
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Althoutable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocaled Equity (Etn, year to date; including 2/3 of Private Banking in Belgium)	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2	858 585 274 -845 14 -47 -33 -3 3 -12 -45 98.4% 115 118 146 52
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. tein interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equily (Etn, year to date; including 2/3 of Private Banking in Belgium) RNVA (Etn)	965 677 288 -554 412 -16 396 1 3 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4	864 589 275 488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1	858 585 274 -845 14 -47 -33 -3 -3 -33 -12 -45 98.4% 115 118 146 16 52 47.5
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feis interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Inems Per-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualised bp) Allocated Equity (€tn, year to date; including 2/3 of Private Banking in Belgium) €™	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2	858 585 274 -845 114 -47 -33 -3 3 -12 -45 98.4% 115 118 146 52
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. tein interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equily (Etn, year to date; including 2/3 of Private Banking in Belgium) RNVA (Etn)	965 677 288 -554 412 -16 396 1 3 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4	864 589 275 488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1	858 585 274 -845 14 -47 -33 -3 -3 -33 -12 -45 98.4% 115 118 146 16 52 47.5
Conmercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Altribudable b Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in Belgium) RWA (Ebn) Ém Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2 5 6.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1	858 585 274 -845 14 -47 -33 -3 -3 -12 -45 98.4% 115 118 146 16 52 47.5
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feel interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating litems Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equily (Etn, year to date; including 2/3 of Private Banking in Belgium) RWA (Etn) ©m Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep.	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 62 54.2 2022	935 632 303 -905 30 17 47 0 45 52 -10 42 96.8% 131 125 161 -6 -6 59 58.4	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 53 53.1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 12 5.2 49.4 3Q21	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2Q21	858 585 274 -845 14 -47 -33 -3 3 -3 -12 -45 98.4% 115 118 146 166 52 47.5 1021
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feit interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Other Non Operating Income Income Carbinous of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costfincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking in Belgium) RWA (Ebn) ©m Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Expenses and Dep. Gross Operating Income	965 677 288 -554 412 -16 396 1 3 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1 2021 819 -466 353	858 585 274 -845 14 -47 -33 -3 -3 -3 -12 -45 98.4% 115 118 146 16 52 47.5 1021
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. rein interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Per-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costfincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost forisk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking in Belgium) RWA (Ebn) Ém Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Coperating Expenses and Dep. Gross Operating Income Cost of Risk	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2 2022	935 632 303 -905 30 17 47 0 4 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37	864 589 275 488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1 2Q21 819 -466 353 -44	858 585 274 -845 -47 -33 -3 -3 -3 -3 -12 -45 -45 -118 -146 -16 -5 -5 -2 -47.5 -811 -813 -811 -813 -811 -813 -811 -813 -813
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feis interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Income Income Attributable to Wealth and Asset Management Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (tbn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualised bp) Allocated Equity (€tn, year to date; including 2/3 of Private Banking in Belgium) RWA (€tn) Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2 2022	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18 38	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21 810 -514 296 28 324	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37 367	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1 2Q21 819 -466 353 -44 309	858 585 274 -845 14 -47 -33 -3 -3 -3 -3 -12 -45 98.4% 115 118 146 16 52 47.5 1021 813 -811 -813 -814 -45
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. ene interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating litems Pre-Tax Income Income Athributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIncome Average boan outstandings (thin) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (thin) Cost of risk (in annualised bp) Allocated Equity (thin, year to date; including 2/3 of Private Banking in Belgium) RWA (cbn) Ém Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 62 54.2 2022 920 -529 392 -16 376 1	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18 38 0	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21 810 -514 296 28 324 2	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 52 49.4 3021 890 -486 403 -37 367 5	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2021 819 -466 353 -44 309 2	858 585 274 -845 -841 -47 -33 -33 -33 -12 -45 -45 -45 -47.5 -1021 -813 -811 -813 -811 -48 -48 -48 -48 -48 -48 -48 -48
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. ene interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entites Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIncome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in Belgium) RWA (Etn) Fin Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Stare of Earnings of Equity-Method Entities Other Non Operating Items	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 62 54.2 2022 920 -529 392 -16 376 1 3	935 632 303 -905 30 17 47 0 44 52 -10 42 96.8% 131 125 161 -6 6 59 58.4 1Q22 890 -870 20 18 38 0 4	854 581 273 -540 314 28 342 2 1 1 344 -18 326 63.3% 120 122 149 -9 -5 35.3 53.1 4Q21 810 -514 296 28 324 2 1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37 367 5 6	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2Q21 819 -466 353 -44 309 2 4	858 555 274 - 845 - 844 - 845 - 845 - 846
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. ene interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating litems Pre-Tax Income Income Athributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium CostIncome Average boan outstandings (thin) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (thin) Cost of risk (in annualised bp) Allocated Equity (thin, year to date; including 2/3 of Private Banking in Belgium) RWA (cbn) Ém Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 62 54.2 2022 920 -529 392 -16 376 1	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18 38 0	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21 810 -514 296 28 324 2	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 52 49.4 3021 890 -486 403 -37 367 5	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2021 819 -466 353 -44 309 2	858 585 274 -845 -841 -47 -33 -33 -33 -12 -45 -45 -45 -47.5 -1021 -813 -811 -813 -811 -48 -48 -48 -48 -48 -48 -48 -48
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feel interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entites Other Non Operating litems Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in Belgium) RWA (Etn) From Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Stare of Earnings of Equily-Method Entities Other Non Operating Items	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 62 54.2 2022 920 -529 392 -16 376 1 3	935 632 303 -905 30 17 47 0 44 52 -10 42 96.8% 131 125 161 -6 6 59 58.4 1Q22 890 -870 20 18 38 0 4	854 581 273 -540 314 28 342 2 1 1 344 -18 326 63.3% 120 122 149 -9 -5 35.3 53.1 4Q21 810 -514 296 28 324 2 1	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37 367 5 6	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2Q21 819 -466 353 -44 309 2 4	858 555 274 - 845 - 844 - 845 - 845 - 846
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. feit interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equily (Etn, year to date; including 2/3 of Private Banking in Belgium) RWA (Etn) ©m Commercial & Personal Banking in Belgium (including 2/3 of Private Banking in Belgium) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Ilems Pre-Tax Income	965 677 288 -554 412 -16 396 1 399 -20 379 57.3% 134 136 162 5 6.2 54.2 2022 920 -529 329 -16 376 1 3 379	935 632 303 -905 30 17 47 0 4 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18 38 0 4 4 42	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21 810 -514 296 28 324 2 1 3326	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37 367 5 6 377	864 589 275 488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 5.2 49.1 2Q21 819 -466 353 -44 309 2 4 315	858 565 274 -845 -841 -47 -33 -3 -3 -3 -12 -45 -98.4% -115 -118 -146 -16 -52 -47.5 -811 -811 -813 -811 -813 -813 -814 -45 -3 -3 -3 -815 -816 -
Commercial & Personal Banking in Belgium (including 100% of Private Banking in Belgium) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income of Commercial & Personal Banking in Belgium Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn., year to date; including 2/3 of Private Banking in Belgium) RWA (Etn) Gross Operating Income Cost of Risk Operating Expenses and Dep. Gross Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ilems Pre-Tax Income CostIllncome	965 677 288 -554 412 -16 396 1 3 399 -20 379 57.3% 134 136 162 5 6.2 54.2 2022 920 -529 392 -16 376 1 3 379 57.4%	935 632 303 -905 30 17 47 0 4 52 -10 42 96.8% 131 125 161 -6 5.9 58.4 1Q22 890 -870 20 18 38 0 4 42 97.8%	854 581 273 -540 314 28 342 2 1 344 -18 326 63.3% 120 122 149 -9 5.3 53.1 4Q21 810 -514 296 28 324 2 1 326 63.4%	933 649 284 -511 422 -36 386 5 6 397 -20 377 54.8% 119 120 149 12 5.2 49.4 3Q21 890 -486 403 -37 367 5 6 377	864 589 275 -488 376 -45 331 2 4 337 -22 315 56.5% 116 118 149 15 52 49.1 2Q21 819 -466 353 -44 309 2 4 315 56.9%	858 585 274 -845 -841 -47 -33 -3 -3 -3 -3 -3 -12 -45 -98.4% -115 -118 -146 -16 -52 -47.5 -1021 -813 -811 -3 -3 -3 -3 -3 -3 -3 -45 -99.7%



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking in Luxembourg (including 100% of Private Banking in Luxembourg) ¹						
Revenues	114	115	113	107	106	101
incl. net interest income	90	88	87	86	85	81
incl. fees	24	27	26	21	21	20
Operating Expenses and Dep.	-66	-80	-64	-62	-64	-79
Gross Operating Income	48	35	49	45	42	22
Cost of Risk	3	5	3	-7	1	1
Operating Income	51	40	52	38	43	23
Share of Earnings of Equity-Method Entities	0	0	0	0	0	0
Other Non Operating Items	0	2	0	0	0	0
Pre-Tax Income	51	42	52	38	43	23
Income Attributable to Wealth and Asset Management	-2	-2	-2	-2	-1	-1
Pre-Tax Income of Commercial & Personal Banking in Luxembourg	49	40	50	37	42	21
Cost/Income	57.8%	69.8%	56.3%	58.1%	60.2%	78.2%
Average loan outstandings (Ebn)	13	13	12	12	12	12
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	13	13	12	12	12	12
Average deposits (Ebn)	30	29	29	28	27	27
Cost of risk (in annualised bp)	-9	-17	-10	23	-3	-2
Allocated Equity (Ebn., year to date; including 2/3 of Private Banking in Luxembourg)	0.8	0.8	0.7	0.7	0.7	0.7
RWA (Ebn)	7.6	7.5	6.8	6.6	6.8	6.7
<u>êm</u>	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Commercial & Personal Banking in Luxembourg (including 2/3 of Private Banking in Luxembourg)						_
Revenues	110	111	110	104	103	97
Operating Expenses and Dep.	-64	-78	-62	-61	-62	-77
Gross Operating Income	46	33	48	43	41	21
Cost of Risk	3	5	3	-7	1	1
Operating Income	49	38	51	36	42	21
Share of Earnings of Equity-Method Entities	0	0	0	0	0	0
Other Non Operating Items	0	2	0	0	0	0
Pre-Tax Income	49	40	50	37	42	21
Costlincome	57.9%	70.4%	56.5%	58.2%	60.4%	78.9%
Allocated Equity (€bn, year to date)	0.8	0.8	0.7	0.7	0.7	0.7
RWA (€bn)	7.5	7.4	6.8	6.6	6.8	6.7
<u>€</u> m	2022	1Q22	4Q21	3Q21	2Q21	1Q21
€m Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) 1	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
	1,223	1,258	1,075	1,099	1,052	1Q21 1,141
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) ¹	1,223 997	1,258 1,037	1,075 822	1,099 894	1,052 842	1,141 938
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees	1,223 997 225	1,258 1,037 221	1,075 822 253	1,099 894 205	1,052 842 209	1,141 938 204
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income	1,223 997	1,258 1,037 221 -897	1,075 822	1,099 894	1,052 842 209 -799	1,141 938
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	1,223 997 225 -913 310	1,258 1,037 221 -897 361	1,075 822 253 -851 224	1,099 894 205 -808 291	1,052 842 209 -799 252	1,141 938 204 -845 297
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep.	1,223 997 225 -913	1,258 1,037 221 -897	1,075 822 253 -851	1,099 894 205 -808	1,052 842 209 -799	1,141 938 204 -845
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income	1,223 997 225 -913 310 -78 232	1,258 1,037 221 -897 361 154 515	1,075 822 253 -851 224 -8 216	1,099 894 205 -808 291 8 299	1,052 842 209 -799 252 -67	1,141 938 204 -845 297 -32 265
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk	1,223 997 225 -913 310 -78	1,258 1,037 221 -897 361 154	1,075 822 253 -851 224 -8	1,099 894 205 -808 291 8	1,052 842 209 -799 252 -67	1,141 938 204 -845 297 -32
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	1,223 997 225 -913 310 -78 232 132 -27	1,258 1,037 221 -897 361 154 515 70 0	1,075 822 253 -851 224 -8 216 46	1,099 894 205 -808 291 8 299 71	1,052 842 209 -799 252 -67 185 77 -4	1,141 938 204 -845 297 -32 265 40 -40
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	1,223 997 225 -913 310 -78 232	1,258 1,037 221 -897 361 154 515 70	1,075 822 253 -851 224 -8 216 46	1,099 894 205 -808 291 8 299	1,052 842 209 -799 252 -67 185	1,141 938 204 -845 297 -32 265 40
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Ilmos Pre-Tax Income Income Income Attributable to Wealth and Asset Management	1,223 997 225 -913 310 -78 232 132 -27 337 -14	1,258 1,037 221 -897 361 154 515 70 0 585 -10	1,075 822 253 -851 224 -8 216 46 2 265	1,099 894 205 -808 291 8 299 71 8 378	1,052 842 209 -799 252 -67 185 -7 -4 258	1,141 938 204 -845 297 -32 265 40 -40 265
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1,223 997 225 -913 310 -78 232 132 -27	1,258 1,037 221 -897 361 154 515 70 0	1,075 822 253 -851 224 -8 216 46 2	1,099 894 205 -808 291 8 299 71 8 378	1,052 842 209 -799 252 -67 185 77 -4 258	1,141 938 204 -845 297 -32 265 40 -40
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ilems Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575	1,075 822 253 -851 224 -8 216 46 2 265 -9 256	1,099 894 205 -808 291 8 299 71 8 378 -7 371	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ilems Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outstandings (€bn)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84	1,099 894 205 -808 291 8 8 299 71 8 378 -7 371 73.5% 83	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0%
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Bems Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outstandings (6tn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0%
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Imms Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income Cost Income CostIncome CostIncome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Imes Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outslandings of the quarter (used for cost of risk in bp) Average loan outslandings at the beginning of the quarter (used for cost of risk in bp) Cost of risk (in annualised bp)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108	1,141 938 204 -845- 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Costlincome Average loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average (eposts (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn., year to date; including 2/3 of Private Banking in Poland, Turkey and the United States)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105 15
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Imes Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outslandings of the quarter (used for cost of risk in bp) Average loan outslandings at the beginning of the quarter (used for cost of risk in bp) Cost of risk (in annualised bp)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108	1,141 938 204 -845- 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. net interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Rick Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Costlincome Average loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average (eposts (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn., year to date; including 2/3 of Private Banking in Poland, Turkey and the United States)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105 15
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost an Operating Income Cost an Operating Income Cost and Camings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Income Attributable to Wealth and Asset Management Pre-Tax Income Income Costlincome Average loan outstandings (Ebn) Loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn) Cost of risk (in annualised bp) Allocated Equity (Ebn, year to date; including 2/3 of Private Banking in Poland, Turkey and the United States) Em Commercial & Personal Banking in the rest of the world (including 2/3 of Private Banking in Poland, Turkey and the United States)	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35 10.6 103.8	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3 96.8	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0 93.4	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0 93.2	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31 10.0 90.7	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105 15 102 89.8
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Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Other Non Operating Income Other Non Operating Income Cost and Earnings of Equity-Method Entities Other Non Operating Income Income Attributable to Wealth and Asset Management Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in Poland, Turkey and the United States) RWA (Etn, year to date) Ém Commercial & Personal Banking in the rest of the world (including 2/3 of Private Banking in Poland, Turkey and the United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35 10.6 103.8 2022 1,195 -899 -899 -78 -78 -78	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3 96.8 1Q22 1,234 -883 351 154 505	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0 93.4 4Q21 1,053 -839 214 -8 207	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0 93.2 3Q21 1,080 -795 284 8 292	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31 10.0 90.7 2Q21 1,032 -787 245 -67	1,141 938 204 -845 297 -32 265 40 -40 265 -9 255 74.0% 84 87 105 15 10.2 89.8 1Q21 1,122 -834 288 -32 255
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Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States) Revenues incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Other Non Operating Image of Equity-Method Entities Other Non Operating Image Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outstandings (6th) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (6th) Cost of risk (in annualised bp) Allocated Equity (6th, year to date; including 2/3 of Private Banking in Poland, Turkey and the United States) RWA (6th, year to date) Ém Commercial & Personal Banking in the rest of the world (including 2/3 of Private Banking in Poland, Turkey and the United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35 10.6 103.8 2022 1,195 -899 296 -78 218	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3 96.8 1Q22 1,234 -883 351 154 505 70	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0 93.4 4Q21 1,053 -839 214 -8 207 46	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0 93.2 3021 1,080 -795 284 8 292 71	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31 10.0 90.7 2021 1,032 -787 245 -67 178 77	1,141 938 204 -845 297 -32 265 40 -40 265 265 74.0% 84 87 105 15 102 89.8 1Q21 1,122 -834 288 -32 255 40
Commercial & Personal Banking in the rest of the world (including 100% of Private Banking in Poland, Turkey and the United States)¹ Revenues incl. reis interest income incl. fees Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of Commercial & Personal Banking in the rest of the world Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocable Equity (Etn, year to date; including 2/3 of Private Banking in Poland, Turkey and the United States) RWA (Ebn, year to date) Ém Commercial & Personal Banking in the rest of the world (including 2/3 of Private Banking in Poland, Turkey and the United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	1,223 997 225 -913 310 -78 232 132 -27 337 -14 323 74.6% 90 89 113 35 10.6 103.8 2022 1,195 -899 296 -78 218 132 -77 323	1,258 1,037 221 -897 361 154 515 70 0 585 -10 575 71.3% 85 87 112 -71 10.3 96.8 1Q22 1,234 -883 351 154 505 70 0 575	1,075 822 253 -851 224 -8 216 46 2 265 -9 256 79.2% 84 87 113 4 10.0 93.4 4Q21 1,053 -839 214 -8 207 46 2 256	1,099 894 205 -808 291 8 299 71 8 378 -7 371 73.5% 83 86 111 -4 10.0 93.2 3Q21 1,080 -795 284 8 292 71 8 371	1,052 842 209 -799 252 -67 185 77 -4 258 -7 251 76.0% 83 87 108 31 10.0 90.7 2021 1,032 -787 245 -67 178 77 -4 251	1,141 938 204 -845 -297 -32 -32 -265 -40 -40 -265 -9 -9 -255 -74.0% -84 -87 -105 -15 -10.2 -89.8 -1221 -1,122 -834 -288 -32 -255 -40 -40 -40 -40 -40 -40 -40 -40 -40 -40
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Property							
	€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
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The Part Annex 1999 And 1999 Age 100 100 100 100 100 100 100 100 100 10							
Teach Part Internate History Internation 3	Other Non Operating Items	-29	0		-1		-41
Per Inform Per Inform Important	Pre-Tax Income	203	248	65	183	82	41
Combination Table 64.75 19.75	Income Attributable to Wealth and Asset Management	-3	-3	-2	-1	-2	-3
Assign September Septem	Pre-Tax Income of Europe-Mediterranean	200	245	63	182	80	39
Assign September Septem							
Lane Statement 1987	Cost/Income	73.8%	66.1%	87.9%	74.9%	84.8%	84.2%
Automatic plan	Average loan outstandings (€bn)	35	34	34	35	34	34
Ansay accords (Birth 14 4 4 4 4 4 4 4 4	Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	37	37	38	37	36	37
Control for present producting 2010 Private Barkage Plantage of Enrich (1964) 31 45 45 75 65 2.0 KWA, Shand Eday Piller, per besen reclaring 2010 Private Barkage Plantage of Enrich (1964) 202 102 402 202		41	40	41	41	40	39
Name Sept March Sept		53	43	34	17	65	42
Post	· · · · · · · · · · · · · · · · · · ·						
Page							
	INIA (CAI)	31.0	40.4	40.0	47.0	40.0	77.0
	£m.	2022	1022	4024	2024	2024	1024
Section Sect		2422	14/22	4421	JU/21	2021	1421
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Same of Earning of Earning Marting Estimates 122 70 66 71 77 40 Cheel Non Coperating Items 20 0 0 3 -1 7 41 Phe Talk Income 20 0 25 613 1812 28 38 Phe Talk Income 20 0 25 613 613 613 613 613 Challectione 20 2 623 623 623 623 623 623 Challectione 20 2 623 623 623 623 623 623 Challectione 20 2 623 623 623 623 623 623 Challectione 20 2 623 623 623 623 623 Challectione 20 2 623 623 623 623 623 Challectione 20 2 623 623 623 623 Challectione 20 2 623 623 623 623 Challectione 20 2 623 623 623 Challectione 20 2 623 623 623 Challectione 20 2 6 6 Challectione 20 2							
Chee Not Copting time	Operating Income	97	174	20	112	10	41
Per las laccone	Share of Earnings of Equity-Method Entities	132	70	46	71	77	40
Continuors	Other Non Operating Items	-29	0	-3	-1	-7	-41
Michael Equity (Enn, year to date) 52 51 50 50 50 51 Michael Equity (Enn, year to date) 71 71 71 71 71 71 71 7	Pre-Tax Income	200	245	63	182	80	39
Michael Equity (Enn, year to date) 5.2 5.1 5.0							
### PAIR	Cost/Income	74.1%	66.3%	88.3%	75.0%	85.1%	84.5%
### PAIR	Allocated Equity (€bn, year to date)	5.2	5.1	5.0	5.0	5.0	5.1
Page		51.8	48.4	46.5	47.6	45.9	44.5
Bance/West (including 100% of Prinate Banking in United States)							
Bance/West (including 100% of Prinate Banking in United States)	€m	2022	1022	4021	3021	2021	1021
Remunes \$67	,						
nich net Neutroet incomen 562 519 502 433 433 538 rich fases 114 100 124 36 94 87 Operating Expenses and Dep. 485 415 445 440 440 416 410 60 10 10 133 193 122 215 50 10 10 10 0		457	040	000	500	507	
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Ciperating Engenesis and Disp. 465 475 475 425 406 410 4							
Gross Operating Income 182 144 189 183 182 215 Cost of Fisk 30 194 24 23 3 7 Operating Income 182 337 194 186 173 322 Store of Earnings of Equity-Herbol Entities 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Cased Files 33 194 24 23 -8 7 7 7 7 186 173 222 23 37 194 186 173 222 23 37 37 38 37 38 37 38 38	Operating Expenses and Dep.						
Constrict Earnings of Equity-Meritor Entities 132 337 134 138 173 222 1322 1323 134 136 173 222 1322 1323 134 136 173 122 1323 134 134 135 132	Gross Operating Income	162	144	169	163	182	215
Share of Earnings of Equity-Method Entities 0 <td>Cost of Risk</td> <td>-30</td> <td>194</td> <td>24</td> <td>23</td> <td>-8</td> <td>7</td>	Cost of Risk	-30	194	24	23	-8	7
Other Mon Operating lems 2 0 6 9 3 2 Pre-Tax Income 134 337 199 195 176 223 Cost Income 111 7 7.7 6 5.5 7.7 Pre-Tax Income of BancWest 123 330 192 189 171 216 Cost Income 75.4% 76.8% 73.0% 72.3% 69.1% 65.6% Average deposits (Ethn) 55 51 50 49 49 50 Local Cast of risk in bp) 53 51 40 49 45 50 Average deposits (Ethn) 73 72 72 71 68 65 Cost of risk in bp) 33 72 72 71 68 65 Cost of risk in transition of plant in the United States in Cluding 23 of Private Banking in the United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United Stat	Operating Income	132	337	194	186	173	222
Other Mon Operating lems 2 0 6 9 3 2 Pre-Tax Income 134 337 199 195 176 223 Cost Income 111 7 7.7 6 5.5 7.7 Pre-Tax Income of BancWest 123 330 192 189 171 216 Cost Income 75.4% 76.8% 73.0% 72.3% 69.1% 65.6% Average deposits (Ethn) 55 51 50 49 49 50 Local Cast of risk in bp) 53 51 40 49 45 50 Average deposits (Ethn) 73 72 72 71 68 65 Cost of risk in bp) 33 72 72 71 68 65 Cost of risk in transition of plant in the United States in Cluding 23 of Private Banking in the United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United States in Cluding 23 of Private Banking in United Stat	Share of Earnings of Equity-Method Entities	0	0	0	0	0	0
Per Tax Income 134 337 199 195 176 223 home Althouble In Welth and Asset Maragement 131 7 7 7 6 5 5 7 Per Tax Income of BancWest 132 330 192 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 216 1839 171 217 217 217 217 217 217 217 217 217					9		
Income Attributable is Weath and Asset Management 11	Other Non Operating Items			6		3	2
Pre-Tax Income of BancWest 123 330 192 189 171 216 Costificcome 75.4% 76.8% 73.0% 72.3% 69.1% 65.8% Average boan outstandings (Etn) 55 51 50 49 49 50 Lean outstandings (Etn) 53 51 49 49 51 50 Clear outstandings (Etn) 73 72 72 71 68 65 Cost (rin'sk (in amusileed (bi) 23 -153 70 79 7-5 Allocated Equity (Etn., year to date; including 2/3 of Private Banking in the United States) 54 52 50 49 50 50 RVM (Etn) 2022 1022 1022 4021 3021 2021 1022 BancWest (including 2/3 of Private Banking in United States) 8 50 50 49 50 50 Benefuls 60 60 572 571 69 Operating Expenses and Dep. 494 463 446 415 <td>· · ·</td> <td>2</td> <td>0</td> <td></td> <td>195</td> <td></td> <td></td>	· · ·	2	0		195		
Continuome 75.4% 76.8% 73.0% 72.3% 69.1% 65.8% 65.0% 69.1% 65.0% 69.1% 65.0% 69.1%	Pre-Tax Income	2 134	0 337	199		176	223
Average ban outstandings (Etn) 55 51 50 49 49 50 Loan outstandings at he beginning of the quarter (used for cost of risk in bp) 53 51 49 49 51 50 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) 54 52 50 49 50 50 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in United States) 551 48.3 46.8 45.5 44.8 45.3 Average deposits (Etn) 73 72 72 71 68 66 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in United States) 685 600 608 572 571 609 Average deposits (Etn) 74 74 74 74 74 74 Average deposits (Etn) 74 74 74 Average deposits	Pre-Tax Income Income Attributable to Wealth and Asset Management	2 134 -11	0 337 -7	199 -7	-6	176 -5	223 -7
Average ban outstandings (Etn) 55 51 50 49 49 50 Loan outstandings at he beginning of the quarter (used for cost of risk in bp) 53 51 49 49 51 50 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Average deposits (Etn) 73 72 72 71 68 65 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) 54 52 50 49 50 50 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in United States) 551 48.3 46.8 45.5 44.8 45.3 Average deposits (Etn) 73 72 72 71 68 66 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in United States) 685 600 608 572 571 609 Average deposits (Etn) 74 74 74 74 74 74 Average deposits (Etn) 74 74 74 Average deposits	Pre-Tax Income	2 134 -11	0 337 -7	199 -7	-6	176 -5	223 -7
Lean outstandings at the Despinning of the quarter (used for cost of risk in bp) 53 51 49 49 51 50 Average deposits (Etn) 73 72 72 71 68 65 Cast of risk (in annualised bp) 23 153 20 -19 57 5 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) 54 52 50 49 50 50 RWA (Etn) 521 48.3 46.8 45.5 44.8 45.3 Ethics 44.8 46.3 44.6 41.5 -395 44.0 Ethics 44.8 46.3 44.6 41.5 -395 40.0 Ethics 44.8 44.8 44.0 44.0 Ethics 44.8 44.0 44.0 44.0 Ethics 44.8 44.0 44.0 44.0 Ethics 44.8 44.0 Ethics 44.	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest	2 134 -11 123	0 337 -7 330	199 -7 192	-6 189	176 -5 171	223 -7 216
Average deposits (ECn) 73 72 72 71 68 66 65 65 65 65 65 65	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome	2 134 -11 123	0 337 -7 330 76.8%	199 -7 192 73.0%	-6 189 72.3%	176 -5 171 69.1%	223 -7 216 65.6%
Cost of risk (in annualised top) 23 -153 -20 -19 7 -5 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) 54 52 50 49 50 50 RWA (Etn) 521 48.3 46.8 45.5 44.8 45.3 Allocated Equity (Etn, year to date; including 2/3 of Private Banking in United States)	Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/lincome Average loan outstandings (€bn)	2 134 -11 123 75.4% 55	0 337 -7 330 76.8% 51	199 -7 192 73.0% 50	-6 189 72.3% 49	176 -5 171 69.1% 49	223 -7 216 65.6% 50
Allocated Equity (Etn., year to date; including 2/3 of Private Banking in the United States) File Fil	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	2 134 -11 123 75.4% 55 53	0 337 -7 330 76.8% 51 51	199 -7 192 73.0% 50 49	-6 189 72.3% 49 49	176 -5 171 69.1% 49 51	223 -7 216 65.6% 50 50
RWA (€tn) 52.1 48.3 46.8 45.5 44.8 45.3 €m 2022 1022 4021 3021 2021 1021 BancWest (including 2/3 of Private Banking in United States) 605 600 608 572 571 609 Revenues 635 600 608 572 571 609 Operating Expenses and Dep. 484 463 446 415 395 401 Gross Operating Income 151 137 162 157 176 208 Cost of Risk 30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Ober Non Operating Items 0	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Ebn)	2 134 -11 123 75.4% 55 53 73	0 337 -7 330 76.8% 51 51 72	199 -7 192 73.0% 50 49 72	-6 189 72.3% 49 49 71	176 -5 171 69.1% 49 51 68	223 -7 216 65.6% 50 50 65
€m 2Q22 1Q22 4Q21 3Q21 2Q21 1Q21 BancWest (including 2/3 of Private Banking in United States) 855 600 608 572 571 609 Operating Expenses and Dep. 484 463 446 415 -395 401 Gross Operating Income 151 137 162 157 176 208 Cost of Risk -30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp)	2 134 -11 123 75.4% 55 53 73 23	0 337 -7 330 76.8% 51 51 72 -153	199 -7 192 73.0% 50 49 72 -20	-6 189 72.3% 49 49 71 -19	176 -5 171 69.1% 49 51 68 7	223 -7 216 65.6% 50 50 65 -5
Banck lest (including 2/3 of Private Banking in United States) Revenues	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States)	2 134 -11 123 75.4% 55 53 73 23 5.4	0 337 -7 330 76.8% 51 51 72 -153 5.2	199 -7 192 73.0% 50 49 72 -20 5.0	-6 189 72.3% 49 49 71 -19 4.9	176 -5 171 69.1% 49 51 68 7 5.0	223 -7 216 65.6% 50 50 65 -5 5.0
Banck lest (including 2/3 of Private Banking in United States) Revenues	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States)	2 134 -11 123 75.4% 55 53 73 23 5.4	0 337 -7 330 76.8% 51 51 72 -153 5.2	199 -7 192 73.0% 50 49 72 -20 5.0	-6 189 72.3% 49 49 71 -19 4.9	176 -5 171 69.1% 49 51 68 7 5.0	223 -7 216 65.6% 50 50 65 -5 5.0
Banck lest (including 2/3 of Private Banking in United States) Revenues	Other Non Operating Item's Pre-Tax Income Income Attibutable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) RWA (Etn)	2 134 -11 123 75.4% 55 53 73 23 5.4	0 337 -7 330 76.8% 51 51 72 -153 5.2	199 -7 192 73.0% 50 49 72 -20 5.0	-6 189 72.3% 49 49 71 -19 4.9	176 -5 171 69.1% 49 51 68 7 5.0	223 -7 216 65.6% 50 50 65 -5 5.0
Revenues 635 600 608 572 571 609 Operating Expenses and Dep. 484 463 446 415 -395 -401 Gross Operating Income 151 137 162 157 176 208 Cost of Risk -30 194 24 23 -8 77 Operating Income 121 331 187 180 168 215 Share of Eamings of Equity-Method Entities 0	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) RWA (Etn)	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3	199 -7 192 73.0% 50 49 72 -20 5.0 46.8	-6 189 72.3% 49 49 71 -19 4.9 45.5	176 -5 171 69.1% 49 51 68 7 5.0 44.8	223 -7 216 65.6% 50 65 -5 5.0 45.3
Operating Expenses and Dep. -484 463 -446 415 -395 401 Gross Operating Income 151 137 162 157 176 208 Cost of Risk -30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (€tn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualsed bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn)	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3	199 -7 192 73.0% 50 49 72 -20 5.0 46.8	-6 189 72.3% 49 49 71 -19 4.9 45.5	176 -5 171 69.1% 49 51 68 7 5.0 44.8	223 -7 216 65.6% 50 50 65 -5 5.0 45.3
Gross Operating Income 151 137 162 157 176 208 Cost of Risk 30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0 </td <td>Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States)</td> <td>2 134 -11 123 75.4% 55 53 73 23 5.4 52.1</td> <td>0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3</td> <td>199 -7 192 73.0% 50 49 72 -20 5.0 46.8</td> <td>-6 189 72.3% 49 49 71 -19 4.9 45.5</td> <td>176 -5 171 69.1% 49 51 68 7 5.0 44.8</td> <td>223 -7 216 65.6% 50 65 -5 5.0 45.3</td>	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States)	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3	199 -7 192 73.0% 50 49 72 -20 5.0 46.8	-6 189 72.3% 49 49 71 -19 4.9 45.5	176 -5 171 69.1% 49 51 68 7 5.0 44.8	223 -7 216 65.6% 50 65 -5 5.0 45.3
Cost of Risk -30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0 10 0 0 0 0 0 0 0 0 0 0 <	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Ebn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States)	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22	0 337 -7 330 76.8% 51 51 72 -153 52 48.3	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21	-6 189 72.3% 49 49 71 -19 4.9 45.5	176 -5 171 69.1% 49 -51 68 7 -5.0 44.8	223 -7 216 65.6% 50 65 -5 5.0 45.3
Cost of Risk -30 194 24 23 -8 7 Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0 10 0 0 0 0 0 0 0 0 0 0 <	Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome Average loan outstandings (€tn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualised bp) Altocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States) Revenues	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22	0 337 -7 330 76.8% 51 51 72 -153 52 48.3	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21	-6 189 72.3% 49 49 71 -19 4.9 45.5	176 -5 171 69.1% 49 -51 68 7 -5.0 44.8	223 -7 216 65.6% 50 65 -5 5.0 45.3
Operating Income 121 331 187 180 168 215 Share of Earnings of Equity-Method Entities 0 <	Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) RWA (Etn) Em BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep.	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22	0 337 -7 330 76.8% 51 51 72 -153 52 48.3 1Q22	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21	223 -7 216 65.6% 50 65 -5 5,0 45.3 1Q21 609 -401
Share of Equity-Method Entities 0 <t< td=""><td>Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) RWA (Etn) Em BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income</td><td>2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22</td><td>0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22</td><td>199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21</td><td>-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157</td><td>176 -5 171 69.1% 49 51 68 7 5.0 44.8 2021 571 -395 176</td><td>223 -7 216 65.6% 50 65 -5 5.0 45.3 1021 609 -401 208</td></t<>	Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (Etn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (Etn) Cost of risk (in annualised bp) Allocated Equity (Etn, year to date; including 2/3 of Private Banking in the United States) RWA (Etn) Em BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2021 571 -395 176	223 -7 216 65.6% 50 65 -5 5.0 45.3 1021 609 -401 208
Other Non Operating Items 2 0 6 9 3 2 Pre-Tax Income 123 330 192 189 171 216 Cost Income 76.2% 77.2% 73.3% 72.5% 69.1% 65.8% Allocated Equity (Ebn, year to date) 54 52 5.0 4.9 5.0 5.0 RWA (Ebn) 52.0 48.2 46.7 45.4 44.7 45.3	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) Ém BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22 635 484 151 -30	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8	223 -7 216 65.6% 50 65 -5 5.0 45.3 1Q21 609 -401 208 7
Pre-Tax Income 123 330 192 189 171 216 Cost/Income 76.2% 77.2% 73.3% 72.5% 69.1% 65.8% Allocated Equity (Ebn, year to date) 5.4 5.2 5.0 4.9 5.0 5.0 RWA (Ebn) 52.0 48.2 46.7 45.4 44.7 45.3	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (€tn) Loan outstandings of the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2022 635 -484 151 -30 121	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168	223 -7 216 65.6% 50 65 -5 5.0 45.3 1Q21 609 -401 208 7
Costlincome 76.2% 77.2% 73.3% 72.5% 69.1% 65.8% Allocated Equity (Etn, year to date) 5.4 5.2 5.0 4.9 5.0 5.0 RWA (Etn) 52.0 48.2 46.7 45.4 44.7 45.3	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Costlincome Average loan outstandings (€tn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€tn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€tn) €m BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22 635 -484 151 -30 121 0	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331 0	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168 0	223 -7 216 65.6% 50 50 65 -5 -5 0 45.3 1021 609 -401 208 7 215 0
Allocated Equity (Ebn, year to date) 5.4 5.2 5.0 4.9 5.0 5.0 7.0 5.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (£bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (£bn) Cost of risk (in annualised bp) Allocated Equity (£bn, year to date; including 2/3 of Private Banking in the United States) RWA (£bn) Em BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22 635 -484 151 -30 121 0 2	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331 0	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0 6	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0 9	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168 0 3	223 -7 216 65.6% 65.6% 50 50 45.3 1Q21 609 401 208 7 215 0 2
Allocated Equity (Ebn, year to date) 5.4 5.2 5.0 4.9 5.0 5.0 7.0 5.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7.0 7	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (€bn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking in the United States) RWA (€bn) €m BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22 635 -484 151 -30 121 0 2	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331 0	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0 6	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0 9	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168 0 3	223 -7 216 65.6% 65.6% 50 50 45.3 1Q21 609 401 208 7 215 0 2
RWA (Ebn) 52.0 48.2 46.7 45.4 44.7 45.3	Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (£bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (£bn) Cost of risk (in annualised bp) Allocated Equity (£bn, year to date; including 2/3 of Private Banking in the United States) R(WA (£bn) Em BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	2 134 -11 123 75.4% 55 53 73 23 5.4 52.1 2Q22 635 -484 151 -30 121 0 2	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331 0 0 330	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0 6 192	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0 9 189	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168 0 3 171	223 -7 216 65.6% 50 65 -5 50 45.3 1021 609 -401 208 7 215 0 2 216
	Pre-Tax Income Income Altributable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (€tn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposis (€tn) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date, including 2/3 of Private Banking in the United States) RWA (€tn) €m BancWest (including 2/3 of Private Banking in United States) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income	2 134 -11 123 75.4% 55 53 73 23 54 52.1 2Q22 635 -484 151 -30 121 0 2 123	0 337 -7 330 76.8% 51 51 72 -153 5.2 48.3 1Q22 600 -463 137 194 331 0 0 330	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0 6 192	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0 9 189	176 -5 171 69.1% 49 51 68 7 5.0 44.8 2Q21 571 -395 176 -8 168 0 3 171	223 -7 216 65.6% 50 50 65.5 -5.0 45.3 1Q21 609 401 208 7 7 215 0 2 216
	Pre-Tax Income Income Altibutable to Wealth and Asset Management Pre-Tax Income of BancWest Cost/Income Average loan outstandings (£bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Average deposits (£bn) Cost of risk (in annualised bp) Allocated Equity (£bn, year to date; including 2/3 of Private Banking in the United States) RWA (£bn) £m BancWest (including 2/3 of Private Banking in United States) Revenues Cperating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (£bn, year to date)	2 134 -11 123 75.4% 55 53 73 23 54 52.1 2Q22 635 -484 151 -30 121 0 2 123 76.2% 5.4	0 337 -7 330 76.8% 51 51 72 -153 52 48.3 1Q22 600 -463 137 194 331 0 0 330	199 -7 192 73.0% 50 49 72 -20 5.0 46.8 4Q21 608 -446 162 24 187 0 6 192 73.3% 5.0	-6 189 72.3% 49 49 71 -19 4.9 45.5 3Q21 572 -415 157 23 180 0 9 189	176 -5 171 69.1% 49 -51 68 7 -5.0 44.8 2Q21 571 -395 176 -8 168 0 3 171 69.1% 5.0	223 -7 216 65.6% 65.6% 50 50 45.3 1Q21 609 401 208 7 215 0 2 216 65.8% 5.0



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Specialised businesses (Personal Finance, Arval & Leasing Solutions, New Digital Businesses & Personal Investors including 100% of Private Banking in Germany)						
Revenues	2,482	2,404	2,187	2,106	2,169	2,173
Operating Expenses and Dep.	-1,199	-1,274	-1,181	-1,087	-1,141	-1,207
Gross Operating Income	1,284	1,130	1,007	1,019	1,029	966
Cost of Risk Operating Income	-380 903	-357 773	-378 629	-359 660	-378 650	-354 612
Operating income Share of Earnings of Equity-Method Entities	903 24	16	22	17	-4	15
Other Non Operating Items	28	0	7	36	-9	1
Pre-Tax Income	956	789	658	712	637	627
Income Attributable to Wealth and Asset Management	0	-1	-1	0	0	-1
Pre-Tax Income of the specialised businesses	956	789	658	712	636	626
CostlIncome	48.3%	53.0%	54.0%	51.6%	52.6%	55.5%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	121	118	116	117	117	117
Cost of risk (in annualised bp)	125	121	130	122	130	121
Allocated Equity (Ebn., year to date; including 2/3 of Private Banking in Germany)	11.8	11.4	11.3	11.4	11.5	11.4
RWA (€bn)	108.6	106.8	102.3	100.7	101.7	104.0
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Personal Finance	4 274	4000	4004	4074	4 040	4 000
Revenues	1,371	1,388	1,294	1,271	1,319 700	1,332 750
Operating Expenses and Dep. Gross Operating Income	-718 653	-776 612	-710 584	-644 627	-700 619	-750 581
Cost of Risk	-309	-315	-346	-303	-344	-321
Operating Income	344	297	238	324	276	260
Share of Earnings of Equity-Method Entities	26	14	22	16	-2	16
Other Non Operating Items	-12	0	-2	36	-9	1
Pre-Tax Income	358	312	258	376	264	277
Cost/Income	52.4%	55.9%	54.9%	50.7%	53.1%	56.4%
Average Total consolidated outstandings (Ebn)	94	93	91	90	91	91
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	96	94	93	94	93	93
Cost of risk (in annualised bp) Alloward Covid-(Coba year to data)	129 8.0	134 7.7	150 7.7	130 7.8	147 7.8	138 7.8
Allocated Equity (Ebn, year to date) RWA (Ebn)	73.1	7.7	69.5	7.6 68.4	7.8 70.0	7.6 71.5
(titi (con)	70.1	72.1	00.0	00.1	70.0	71.0
€m Arval & Leasing Solutions	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
						639
Revenues	895	811	709	658	670	033
·	895 -341	811 -366	709 -328	658 -314	-319	-338
Revenues						
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	-341 553 -49	-366 445 -30	-328 381 -30	-314 344 -54	-319 350 -34	-338 301 -32
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	-341 553 -49 505	-366 445 -30 415	-328 381 -30 351	-314 344 -54 291	-319 350 -34 317	-338 301 -32 269
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Enfities	-341 553 -49 505 1	-366 445 -30 415 4	-328 381 -30 351 3	-314 344 -54 291 3	-319 350 -34 317 1	-338 301 -32 269 2
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	-341 553 -49 505	-366 445 -30 415	-328 381 -30 351	-314 344 -54 291	-319 350 -34 317	-338 301 -32 269
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	-341 553 -49 505 1 40 545	-366 445 -30 415 4 0 419	-328 381 -30 351 3 0 353	-314 344 -54 291 3 0 293	-319 350 -34 317 1 0 317	-338 301 -32 269 2 0 271
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome	-341 553 -49 505 1 40 545	-366 445 -30 415 4 0 419	-328 381 -30 351 3 0 353 46.2%	-314 344 -54 291 3 0 293	-319 350 -34 317 1 0 317 47.7%	-338 301 -32 269 2 0 271
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	-341 553 -49 505 1 40 545	-366 445 -30 415 4 0 419	-328 381 -30 351 3 0 353	-314 344 -54 291 3 0 293	-319 350 -34 317 1 0 317	-338 301 -32 269 2 0 271
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date)	-341 553 -49 505 1 40 545 38.1% 3.4	-366 445 -30 415 4 0 419 45.1% 3.3 29.5	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47	-314 344 -54 291 3 0 293 47.7% 3.2	-319 350 -34 317 1 0 317 47.7% 3.3	-338 301 -32 269 2 0 271 52.9%
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RWA (Ebn)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7	-366 445 -30 415 4 0 419 45.1% 3.3 29.5	-328 381 -30 351 3 0 353 46.2% 3.2 29.3	-314 344 -54 291 3 0 293 47.7% 3.2 28.9	-319 350 -34 317 1 0 317 47.7% 3.3 28.2	-338 301 -32 269 2 0 271 52.9% 3.3 29.0
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RWA (Ebn) Total consolidated outstandings (Ebn)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49	-366 445 -30 415 4 0 419 45.1% 3.3 29.5	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RWA (Ebn) Total consolidated outstandings (€tn) Financed fleet (1000 of vehicles) €m New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany)¹	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484	-328 381 -30 351 3 0 353 46.2% 32 29.3 47 1,470	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1.393
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) ¹ Revenues	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022	-366 445 -30 415 4 0 419 45.1% -3.3 29.5 48 1,484	-328 381 -30 351 3 0 353 46.2% 32 29.3 47 1,470 4Q21	-314 344 -54 291 3 0 293 47.7% 3,2 28.9 46 1,441 3Q21	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1,393
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep.	-341 553 -49 505 1 40 545 38.1% 3.4 90.7 49 1,501 2Q22 217 -139	-366 445 -30 415 4 0 419 45.1% -3.3 29.5 48 1,484 1Q22 205 -132	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122	-338 301 -32 269 2 0 271 52.9% -3.3 29.0 45 1,393 1021 203 -119
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Etn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Gross Operating Expenses and Dep. Gross Operating Income	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77	-366 445 -30 415 4 0 419 45,1% 3,3 29,5 48 1,484 1Q22 205 -132 73	-328 381 -30 351 3 0 353 46.2% 32 29.3 47 1,470 4Q21	-314 344 -54 291 3 0 293 47.7% 3,2 28.9 46 1,441 3Q21	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1,393 1Q21 203 -119 84
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep.	-341 553 -49 505 1 40 545 38.1% 3.4 90.7 49 1,501 2Q22 217 -139	-366 445 -30 415 4 0 419 45.1% -3.3 29.5 48 1,484 1Q22 205 -132	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59	-338 301 -32 269 2 0 271 52.9% -3.3 29.0 45 1,393 1021 203 -119
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed feet (000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1.333 -119 84 -2
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ilms Pre-Tax Income Cost/lincome Allocated Equity (Ebn., year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1	-366 445 -30 415 4 0 419 45.1% -3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1 58 -3 0	-338 301 -32 269 2 0 271 52.9% -3.3 29.0 45 1,393 -119 84 -2 82 -2 83 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RIWA (Etn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47	-314 344 -54 291 3 0 293 47,7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 180 -122 59 -1 58 -3 0 55	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1,393 -119 84 -2 82 -3 0 79
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ilms Pre-Tax Income Cost/lincome Allocated Equity (Ebn., year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed fleet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1	-366 445 -30 415 4 0 419 45.1% -3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1 58 -3 0	-338 301 -32 269 2 0 271 52.9% -3.3 29.0 45 1,393 -119 84 -2 82 -2 83 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Immore Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Ebn) Total consolidated outstandings (Ebn) Financed feet (000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Earnings of Equity-Method Entities Other Non Operating Bems Pre-Tax Income Income Altribubble to Wealth and Asset Management	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43 0	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1 58 -3 0 55 0	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1.333 -119 203 -119 84 -2 82 -3 0 79 -1
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Ebn) Total costidated outstandings (Ebn) Financed fleet (000 of vehicles) Ém New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Income Altirubable to Wealth and Asset Management Pre-Tax Income Income Altirubable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Costlincome Allocated Equity (Ebn, year to date; including 2/3 of Private Banking in Germany)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1.501 2022 217 -139 77 -23 54 -2 1 53 0 52 64.3% 0.5	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1 58 64.4% 0.4	-328 381 -30 351 3 0 353 46.2% 3,2 29,3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46	-314 344 -54 291 3 0 293 47,7% 3.2 28.9 46 1,441 177 -130 47 -1 46 -2 0 43 0 43 73,4% 0,4	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 180 -122 59 -1 58 -3 0 55 0 54	-338 301 -32 269 2 0 271 52.9% -3.3 29.0 -45 1,333 -119 -84 -2 -2 82 -3 0 79 -1 79 -1 79 -1 79 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date; including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Expenses and Dep. Gross Operating Income Cost of Risk Coperating Income Cost of Ris	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0 55 4.8	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 -61 -3 0 58 -1 58 64.4% 0.4 4.9	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46 77.6% 0.4 3.5	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43 0 43 73.4% 0.4 3.4	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1 58 -3 0 55 0 54	338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1.393 -119 84 -2 82 -3 0 79 -1 79 58.6% 0.3 3.5
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RIWA (Etn) Total consolidated outstandings (Ebn) Financed feet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Expenses and Dep. Financed Earnings of Equity-Method Entities Other Non Operating Imcome Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Altributable is Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Costlincome RIMA (Etn) Number of accounts opened for Nickel	-341 553 -49 505 1 40 545 38.1% 34. 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0 52 64.3% 0.5 48 0 0 54 64 64 64 65 66 66 67 67 67 67 67 67 67 67	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1 58 64.4% 0.4 4.9 0	-328 381 -30 351 3 0 353 46.2% 3,2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46 77.6% 0.4 3.5 0	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43 0 43 73.4% 0.4	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2Q21 180 -122 59 -1 58 -3 0 55 0 54 67.5% 0.3 3.4 0	-338 -301 -32 -269 -2 0 -271
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equily (Etn., year to date) RIWA (Etn.) Total consolidated outstandings (Etn.) Financed feet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Engings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Income Althoutshie to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Costlincome Allocated Equily (Etn., year to date; including 2/3 of Private Banking in Germany) RIWA (Etn.) Number of accounts opened for Nickel Average Loans personal Investors (Etn.)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0 52 64.3% 0.5 4.8 0 2 2	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1 158 64.4% 0.4 4.9 0 1	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46 77.6% 0.4 3.5 0 1	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43 0 43 73.4% 0.4 3.4 0 1	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2021 180 -122 59 -1 58 -3 0 55 0 54 67.5% 0.3 3.4 0 1	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1,393 -119 84 -2 82 -3 0 79 -1 79 58.6% 0.3 3.5 0 1
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Obtain Carnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Allocated Equity (Etn., year to date) RWA (Etn) Total consolidated outstandings (Etn) Financed feet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Expenses and Expenses and Expenses and Expenses and Expenses Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Nome Attitubable b Wealth and Asset Management Pre-Tax Income Nome Attitubable b Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Costoflicome Allocated Equity (Etn., year to date; including 23 of Private Banking in Germany) RWA (Etn) Number of accounts opened for Nickel Average Lears personal Investors (Etn)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0 52 64.3% 0.5 4.8 0 0 2 3 3 3 3 3 3 3 3 4 3 5 6 6 7 7 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1 58 64.4% 0.4 4.9 0 1 30	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46 77.6% 0.4 3.5 0 1 30	-314 344 -54 291 3 0 293 47,7% 3,2 28,9 46 1,441 177 -130 47 -1 46 -2 0 43 0 43 73,4% 0,4 3,4 0 1 28	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 180 -122 59 -1 58 -3 0 55 0 54 67.5% 0.3 3.4 0 1 27	-338 -301 -32 -269 -2 0 -271
Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equily (Etn., year to date) RIWA (Etn.) Total consolidated outstandings (Etn.) Financed feet (1000 of vehicles) Em New Digital Businesses & Personal Investors (including 100% of Private Banking in Germany) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Engings of Equily-Method Entities Other Non Operating Items Pre-Tax Income Income Althoutshie to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Costlincome Allocated Equily (Etn., year to date; including 2/3 of Private Banking in Germany) RIWA (Etn.) Number of accounts opened for Nickel Average Loans personal Investors (Etn.)	-341 553 -49 505 1 40 545 38.1% 3.4 30.7 49 1,501 2022 217 -139 77 -23 54 -2 1 53 0 52 64.3% 0.5 4.8 0 2 2	-366 445 -30 415 4 0 419 45.1% 3.3 29.5 48 1,484 1Q22 205 -132 73 -12 61 -3 0 58 -1 158 64.4% 0.4 4.9 0 1	-328 381 -30 351 3 0 353 46.2% 3.2 29.3 47 1,470 4Q21 184 -143 41 -1 40 -3 9 47 -1 46 77.6% 0.4 3.5 0 1	-314 344 -54 291 3 0 293 47.7% 3.2 28.9 46 1,441 3Q21 177 -130 47 -1 46 -2 0 43 0 43 73.4% 0.4 3.4 0 1	-319 350 -34 317 1 0 317 47.7% 3.3 28.2 46 1,417 2021 180 -122 59 -1 58 -3 0 55 0 54 67.5% 0.3 3.4 0 1	-338 301 -32 269 2 0 271 52.9% 3.3 29.0 45 1,393 -119 84 -2 82 -3 0 79 -1 79 58.6% 0.3 3.5 0 1



Em	2Q22	1Q22	4Q21	3Q21	2Q21	1021
€m Investment & Protection Services	2022	1422	4Q21	30,21	2021	1Q21
Revenues	1,723	1,650	1,639	1,498	1,686	1,652
Operating Expenses and Dep.	-1,068	-1,051	-1,164	-1,038	-1,001	-1,015
Gross Operating Income	655	599	475	461	684	638
Cost of Risk Operating Income	-6 649	-7 592	7 482	-6 455	-3 681	-5 633
Share of Earnings of Equity-Method Entities	66	52 52	402 57	433 17	38	44
Other Non Operating Items	13	39	-3	-4	2	97
Pre-Tax Income	729	683	537	468	721	774
Costlincome	62.0%	63.7%	71.0%	69.3%	59.4%	61.4%
oosuncone .	02.070	00.1 /0	71.070	03.370	33.470	01.470
Asset Under Management (Ebn) with 100% of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the United States and Germany	1,198	1,244	1,277	1,220	1,205	1,174
Allocated Equity (£bn, year to date)	10.0	9.9	12.0	11.8	11.6	11.5
RWA (€bn)	44.8	48.8	51.3	50.2	50.5	51.4
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Insurance	2922	1922	4021	JULEI	20(21	1921
Revenues	787	721	655	613	767	792
Operating Expenses and Dep.	-396	-384	-410	-376	-367	-383
Gross Operating Income Cost of Risk	391 -1	337 0	245 -1	237 0	399 -1	409 0
Operating Income	390	337	244	237	399	409
Share of Earnings of Equity-Method Entities	48	36	30	-2	25	33
Other Non Operating Items	14	1	-2	-4	0	0
Pre-Tax Income	453	373	272	231	424	442
Cost/Income	50.3%	53.3%	62.6%	61.3%	47.9%	48.3%
Asset Under Management (€bn)	255	270	282	277	274	268
Allocated Equity (€bn, year to date)	7.2	7.2	9.4	9.2	9.1	9.0
RWA (€bn)	18.2	23.2	26.4	26.5	26.5	28.6
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Wealth and Asset Management Revenues	936	929	984	885	919	861
Operating Expenses and Dep.	-672	-667	-754	-662	-634	-632
Gross Operating Income	264	262	230	223	285	229
Cost of Risk	-5 259	-7 255	8 238	-5 218	-2 282	-5 223
Operating Income Share of Earnings of Equity-Method Entities	18	16	230	19	13	12
Other Non Operating Items	-1	38	0	0	2	96
Pre-Tax Income	276	310	265	237	297	331
Cost/Income	71.8%	71.8%	76.6%	74.8%	69.0%	73.4%
	942	974	995	944	930	000
Asset Under Management (€bn) with 100% of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the United States and Germany	942	9/4	990	944	930	906
Allocated Equity (Ebn, year to date)	2.8	2.8	2.6	2.6	2.5	2.5
RWA (€bn)	26.5	25.5	24.8	23.6	23.9	22.7
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Wealth Management Revenues	393	389	365	375	369	367
Operating Expenses and Dep.	-285	-311	-290	-280	-270	-294
Gross Operating Income	108	78	75	95	99	73
Cost of Risk	-3	-7 	1	-2	-6	-4
Operating Income Share of Earnings of Equity-Method Entities	105 0	71 0	77 0	93 0	93 0	69 0
Other Non Operating Items	Ö	0	0	0	1	0
Pre-Tax Income	105	71	77	93	94	69
Cost/Income	72.5%	79.9%	79.3%	74.7%	73.1%	80.1%
	411	421	427	412	411	403
Asset Under Management (Ebn) with 100% of Private Banking in France, Belgium, Italy, Luxembourg, Poland, Turkey, the US and Germany						
Allocated Equity (Ebn, year to date)	1.3	1.3	1.2	1.3	1.3	1.3
RWA (€bn)	13.4	12.4	11.9	11.2	11.4	11.4
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Asset Management (including Real Estate & Principal Investment)	E42	E40	640	E40	550	404
Revenues Operating Expenses and Dep.	543 -387	540 -356	619 -464	510 -381	550 -364	494 -338
Gross Operating Income	156	184	155	128	186	156
Cost of Risk	-2	1	6	-4	3	-1
Operating Income	154	185	161	125	189	155
Share of Earnings of Equity-Method Entities						12
	18	16	28	19	13	ne
Other Non Operating lems Pre-Tax Income		16 38 239	28 0 189	19 0 144	13 1 203	96 262
Other Non Operating Items Pre-Tax Income	18 -1 171	38 239	0 189	0 144	1 203	262
Other Non Operating Items Pre-Tax Income Costilncome	18 -1 171 71.3%	38 239 65.9%	0 189 75.0%	0 144 74.8%	1 203 66.2%	68.4%
Other Non Operating Items Pre-Tax Income Cost/Income Asset Under Management (ebn) Allocated Equity (ebn, year to date)	18 -1 171 71.3% 531 1.5	38 239 65.9% 553 1.5	75.0% 568 1.3	74.8% 532 1.3	66.2% 519 1.3	262
Other Non Operating Items Pre-Tax Income Cost/Income Asset Under Management (€bn)	18 -1 171 71.3% 531	38 239 65.9% 553	75.0% 568	74.8% 532	1 203 66.2% 519	262 68.4% 503



<u>€m</u>	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Corporate and Institutional Banking	4.400	4700	0.004	0.500	0.744	0.070
Revenues	4,106	4,702	3,264	3,588	3,714	3,670
Operating Expenses and Dep.	-2,314	-3,353	-2,348	-2,243	-2,042	-2,834
Gross Operating Income	1,792	1,349	915	1,346	1,672	836
Cost of Risk	-76	-2	80	-24	-57	-172
Operating Income	1,716	1,347	996	1,322	1,615	664
Share of Earnings of Equity-Method Entities	9	4	6	9	10	9
Other Non Operating Items	-1	1	1	0	12	11
Pre-Tax Income	1,724	1,353	1,003	1,331	1,637	683
Cost/Income	56.4%	71.3%	72.0%	62.5%	55.0%	77.2%
Allocated Equity (€bn, year to date)	28.9	27.4	26.2	25.8	25.3	25.0
RWA (€bn)	260.7	256.2	234.8	236.7	231.8	224.9
€m Global Banking	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Revenues	1,248	1,268	1,324	1,282	1,238	1,243
Operating Expenses and Dep.	-657	-815	-655	-640	-589	-768
Gross Operating Income	-007 591	-013 453	669	642	649	475
Cost of Risk	-85	20	72	-24	-64	-185
Operating Income	-00 505	473	741	618	-04 585	290
Share of Earnings of Equity-Method Entities	1	1	141	1	9	6
Other Non Operating terms	0	0	-1	-3	0	0
Orien Non Operating terris Pre-Tax Income	506	474	740	-5 616	594	296
Cost/Income	52.7%	64.3%	49.5%	49.9%	47.6%	61.8%
Average loan outstandings (€bn)	176	168	161	156	154	149
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	170	163	156	153	154	145
Average deposits (€bn)	198	190	185	184	185	184
Cost of risk (in annualised bp)	20	-5	-18	6	17	51
Allocated Equity (Ebn., year to date)	16.0	15.2	14.3	14.0	13.5	13.6
RWA (€bn)	149.0	145.3	133.8	137.4	134.5	124.0
۸.		4000		0004	0004	4004
€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
€m Global Markets	2Q22	1Q22	4Q21	3Q21	2021	10,21
	2Q22 2,196	2,821	1,338	1,731	1,904	1,846
Global Markets	· · · · · · · · · · · · · · · · · · ·					
Global Markets Revenues	2,196	2,821	1,338	1,731	1,904	1,846
Global Markets Revenues incl. FICC	2,196 1,317	2,821 1,700	1,338 755	1,731 896	1,904 1,148	1,846 1,149
Global Markets Revenues incl. FICC incl. Equity & Prime Services	2,196 1,317 878	2,821 1,700 1,121	1,338 755 583	1,731 896 835	1,904 1,148 757	1,846 1,149 697
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep.	2,196 1,317 878 -1,158	2,821 1,700 1,121 -2,000	1,338 755 583 -1,224	1,731 896 835 -1,137	1,904 1,148 757 -999	1,846 1,149 697 -1,564
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income	2,196 1,317 878 -1,158 1,038	2,821 1,700 1,121 -2,000 821	1,338 755 583 -1,224 115	1,731 896 835 -1,137 594	1,904 1,148 757 -999 905	1,846 1,149 697 -1,564 282
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	2,196 1,317 878 -1,158 1,038	2,821 1,700 1,121 -2,000 821 -21	1,338 755 583 -1,224 115 10	1,731 896 835 -1,137 594 -2	1,904 1,148 757 -999 905 5	1,846 1,149 697 -1,564 282 14
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	2,196 1,317 878 -1,158 1,038 8 1,046	2,821 1,700 1,121 -2,000 821 -21 799	1,338 755 583 -1,224 115 10	1,731 896 835 -1,137 594 -2 592	1,904 1,148 757 -999 905 5 910	1,846 1,149 697 -1,564 282 14 296
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	2,196 1,317 878 -1,158 1,038 8 1,046	2,821 1,700 1,121 -2,000 821 -21 799 2	1,338 755 583 -1,224 115 10 124 5	1,731 896 835 -1,137 594 -2 592	1,904 1,148 757 -999 905 5 910	1,846 1,149 697 -1,564 282 14 296
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items	2,196 1,317 878 -1,158 1,038 8 1,046 8	2,821 1,700 1,121 -2,000 821 -21 799 2	1,338 755 583 -1,224 115 10 124 5	1,731 896 835 -1,137 594 -2 592 2	1,904 1,148 757 -999 905 5 910 5	1,846 1,149 697 -1,564 282 14 296 2
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Equity-Method Entities Other Non Operating tems Pre-Tax Income Costollncome	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,053	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802	1,338 755 583 -1,224 115 10 124 5 -5	1,731 896 835 -1,137 594 -2 592 2 4 598	1,904 1,148 757 -999 905 5 910 5 2 917	1,846 1,149 697 -1,564 282 14 296 2 3 302
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,045 52,7%	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802	1,338 755 583 -1,224 115 10 124 5 -5 125	1,731 896 835 -1,137 594 -2 592 2 4 598	1,904 1,148 757 -999 905 5 910 5 2	1,846 1,149 697 -1,564 282 14 296 2 3 302
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costolincome Allocated Equity (Etn., year to date) RWA (Ebn)	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1 1,053 52,7% 11.5 98.5	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84.7% 10.4 90.2
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costolincome Allocated Equity (£bn, year to date)	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1 1,053	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7%
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocaled Equity (€bn, year to date) RWA (€bn)	2,196 1,317 870 -1,158 1,038 8 1,046 8 -1 1,053 52,7% 11.5 98.5	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84.7% 10.4 90.2
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocaled Equity (€tn, year to date) RWA (€bn) €m Securities Services	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1 1,053 52,7% 11.5 98.5	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1	1,731 896 835 -1,137 594 -2 592 2 4 598 65,7% 10.7 87,4	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84.7% 10.4 90.2
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (€bn, year to date) RWA (€bn) €m Securities Services Revenues	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1,1053 52,7% 11.5 98.5	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84,7% 10,4 90,2 10,21
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (€bn, year to date) RWA (€bn) €m Securities Services Revenues Operating Expenses and Dep.	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11.5 98.5 2022	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2Q21 571 -454 117	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1Q21
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (€tn, year to date) RWA (€tn) Securities Services Revenues Operating Expenses and Dep. Gross Operating Income	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,045 1,053 52,7% 11.5 98.5 2022	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70,9% 10,9 96.3 1Q22 613 -538 75	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84,7% 10.4 90.2 1Q21
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RWA (Ebn) €m Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1 1,053 52.7% 11.5 98.5 2022	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1022	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21 575 -465 110 2	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2Q21 571 -454 117 2	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1021 581 -503 78 -1
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (€tn., year to date) RWA (€tn) €m Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk	2,196 1,317 878 -1,158 1,038 8 1,046 8 -1 1,053 52.7% 11.5 98.5 2022	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 -538 75 0 75	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21 575 -465 110 2 112	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2Q21 571 -454 117 2 120	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1Q21 581 -503 78 -1
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,1053 52,7% 11,5 98,5 2022 663 499 164 0 164 0	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21 575 -465 110 2 112 6	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2Q21 571 -454 117 2 120 -4	1,846 1,149 697 -1,564 282 14 296 2 3 302 84,7% 10.4 90.2 1Q21 581 -503 78 -1 77
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (€bn, year to date) RWA (€bn) €m Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Income Cost on Operating Income Cost on Operating Income Chare of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11.5 98.5 2022 663 499 164 0 164 0 164	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1 0 77	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3021 575 -465 110 2 112 6 -1 117	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1021 581 -503 78 -1 77 1 7
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costulincome Allocated Equity (€bn, year to date) RWA (€bn) €m Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Cost on Operating Income Cost of Risk Operating Income	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11,5 98,5 2022 663 499 164 0 164 0 164 75,3%	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 10.22 613 -538 75 0 75 1 0 77	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3021 575 -465 110 2 112 6 -1 117 80.9%	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1021 581 -503 78 -1 77 1 7 85
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operati	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11.5 98.5 2022 663 499 164 0 164 0 164 75.3% 11,214	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1 0 77 87.7% 11,907	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138 78.0% 12,635	1,731 896 835 -1,137 594 -2 592 2 4 598 65.7% 10.7 87.4 3Q21 575 -465 110 2 112 6 -1 117 80.9% 12,273	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126 79.4% 12,067	1,846 1,149 697 -1,564 282 14 296 2 3 302 84,7% 10,4 90,2 1Q21 581 -503 78 -1 77 1 7 85 86,5%
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Chair of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Assets under custody (Etn) Assets under administration (Etn)	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11.5 98.5 2022 663 499 164 0 164 0 164 75.3% 11,214 2,256	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1 0 77 87.7% 11,907 2,426	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138 78.0% 12,635 2,521	1,731 896 835 -1,137 594 -2 592 2 4 598 65,7% 10.7 87,4 3Q21 575 -465 110 2 112 6 -1 117 80,9% 12,273 2,451	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126 79.4% 12,067 2,388	1,846 1,149 697 -1,564 282 14 296 2 3 302 84,7% 10,4 90,2 1Q21 581 -503 78 -1 77 1 7 85 86,5% 11,638 2,295
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Imms Pre-Tax Income Costlincome Allocated Equity (Ebn, year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Income Cost of Risk Operating Income Share of Earnings of Equity-Method Entities Other Non Operating Ims Pre-Tax Income Costlincome Assets under administration (Ebn) Number of fransactions (in million)	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 8 1,053 52,7% 11.5 98.5 2022 663 499 164 0 164 0 164 75,3% 11,214 2,256 38.3	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1 0 77 87.7% 11,907 2,426 38.6	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138 78.0% 12,635 2,521 35.5	1,731 896 835 -1,137 594 -2 592 2 4 598 65,7% 10.7 87,4 3Q21 575 -465 110 2 112 6 -1 117 80,9% 12,273 2,451 32.8	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126 79.4% 12.067 2,388 33.3	1,846 1,149 697 -1,564 282 14 296 2 3 3 302 84,7% 10,4 90,2 1Q21 581 -503 78 -1 77 1 7 85 86,5% 11,638 2,295 35,7
Global Markets Revenues incl. FICC incl. Equity & Prime Services Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Share of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Allocated Equity (Ebn., year to date) RWA (Ebn) Ém Securities Services Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk Operating Income Chair of Eamings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Costlincome Assets under custody (Etn) Assets under administration (Etn)	2,196 1,317 878 -1,158 1,038 8 1,046 8 1,046 1,053 52,7% 11.5 98.5 2022 663 499 164 0 164 0 164 75.3% 11,214 2,256	2,821 1,700 1,121 -2,000 821 -21 799 2 1 802 70.9% 10.9 96.3 1Q22 613 -538 75 0 75 1 0 77 87.7% 11,907 2,426	1,338 755 583 -1,224 115 10 124 5 -5 125 91.4% 10.7 89.1 4Q21 602 -469 132 -2 130 0 7 138 78.0% 12,635 2,521	1,731 896 835 -1,137 594 -2 592 2 4 598 65,7% 10.7 87,4 3Q21 575 -465 110 2 112 6 -1 117 80,9% 12,273 2,451	1,904 1,148 757 -999 905 5 910 5 2 917 52.5% 10.7 85.6 2021 571 -454 117 2 120 -4 10 126 79.4% 12,067 2,388	1,846 1,149 697 -1,564 282 14 296 2 3 302 84.7% 10.4 90.2 1Q21 581 -503 78 -1 77 1 7 85 86.5% 11,638 2,295



€m	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21
Corporate Centre						
Revenues	-50	66	-5	-10	79	243
Operating Expenses and Dep.	-168	-511	-264	-178	-217	-244
Incl. Restructuring, IT Reinforcement and Adaptation Costs	-110	-76	-82	-62	-71	-77
Gross Operating Income	-218	-445	-269	-187	-138	0
Cost of Risk	-63	-54	0	-38	-67	-54
Operating Income	-281	-499	-269	-225	-205	-54
Share of Earnings of Equity-Method Entities	19	23	4	13	-20	20
Other Non Operating Items	-66	-43	247	-61	298	292
Pre-Tax Income	-328	-519	-18	-274	73	257
Allocated Equity (€bn, year to date)	3.5	3.8	4.3	4.2	4.3	3.9
RWA (€bn)	28.3	22.1	28.7	33.4	32.4	35.2



ALTERNATIVE PERFORMANCE MEASURES (APM) ARTICLE 223-1 OF THE AMF'S GENERAL REGULATION

		1
Alternative Performance Measures	Definition	Reason for use
Operating division profit and loss account aggregates (revenues, operating expenses, gross operating income, operating income, pre-tax income)	Sum of CPBS' profit and loss account aggregates (with Commercial & Personal Banking' profit and loss account aggregates, including 2/3 of private banking in France, Italy, Belgium, Luxembourg, Germany, Poland, Turkey and United States), IPS and CIB BNP Paribas Group profit and loss account aggregates = Operating division profit and loss account aggregates + Corporate Centre profit and loss account aggregates Reconciliation with Group profit and loss account aggregates is provided in the tables "Results by Core businesses"	Representative measure of the BNP Paribas Group's operating performance
Profit and loss account aggregates, excluding PEL/CEL effect (revenues, gross operating income, operating income, pre-tax income)	Profit and loss account aggregates, excluding PEL/CEL effect Reconciliation with Group profit and loss account aggregates is provided in the tables "Quarterly series"	Representative measure of the aggregates of the period excluding changes in the provision that accounts for the risk generated by PEL and CEL accounts during their lifetime
Profit and loss account aggregates of Commercial & Personal Banking activity with 100% of Private Banking	Profit and loss account aggregate of a Commercial & Personal Banking activity including the whole profit and loss account of Private Banking Reconciliation with Group profit and loss account aggregates is provided in the tables "Quarterly series"	Representative measure of the performance of Commercial & Personal Banking activity including the total performance of Private Banking (before sharing the profit & loss account with the Wealth Management business, Private Banking being under a joint responsibility of Commercial & Personal Banking (2/3) and Wealth Management business (1/3))
Evolution of operating expenses excluding IFRIC 21	Change in operating expenses excluding taxes and contributions subject to IFRIC 21.	Representative measure of the change in operating expenses' excluding the taxes and contributions subject to IFRIC 21 booked almost entirely in the 1st half of the year, given in order to avoid any confusion compared to other quarters
Cost/income ratio	Costs to income ratio	Measure of operational efficiency in the banking sector
Cost of risk/Customer loans at the beginning of the period (in basis points)	Cost of risk (in €m) divided by customer loans at the beginning of the period Details of the calculation are disclosed in the Appendix "Cost of risk on Outstandings" of the Results' presentation	Measure of the risk level by business in percentage of the volume of outstanding loans
Doubtful loans' coverage ratio	Relationship between stage 3 provisions and impaired outstandings (stage 3), balance sheet and off-balance sheet, netted for collateral received, for customers and credit institutions, including liabilities at amortised cost and debt securities at fair value through equity (excluding insurance business)	Measure of provisioning for doubtful loans
Net income Group share excluding exceptional items	Net income attributable to equity holders excluding exceptional items Details of exceptional items are disclosed in the slide "Main Exceptional Items" of the results' presentation	Measure of BNP Paribas Group's net income excluding non-recurring items of a significant amount or items that do not reflect the underlying operating performance, notably restructuring, adaptation, IT reinforcement and transformation costs.
Return on Equity (ROE)	Details of the ROE calculation are disclosed in the Appendix "Return on Equity and Permanent Shareholders' Equity" of the results' presentation	Measure of the BNP Paribas Group's return on equity
Return on Tangible Equity (ROTE)	Details of the ROTE calculation are disclosed in the Appendix "Return on Equity and Permanent Shareholders' Equity" of the results' presentation	Measure of the BNP Paribas Group's return on tangible equity



Methodology - Comparative analysis at constant scope and exchange rates

The method used to determine the effect of changes in scope of consolidation depends on the type of transaction (acquisition, sale, etc.). The underlying purpose of the calculation is to facilitate period-on-period comparisons.

In case of acquired or created entity, the results of the new entity are eliminated from the constant scope results of current-year periods corresponding to the periods when the entity was not owned in the prior-year.

In case of divested entities, the entity's results are excluded symmetrically for the prior year for quarters when the entity was not owned.

In case of change of consolidation method, the policy is to use the lowest consolidation percentage over the two years (current and prior) for results of quarters adjusted on a like-for-like basis.

Comparative analysis at constant exchange rates are prepared by restating results for the prior-year quarter (reference quarter) at the current quarter exchange rate (analysed quarter). All of these calculations are performed by reference to the entity's reporting currency.

Reminder

Operating expenses: sum of salary and employee benefit expenses, other operating expenses and depreciation, amortisation and impairment of property, plant and equipment. In the whole document, the terms operating expenses or costs can be used indifferently.

Operating divisions: they consist of 3 divisions:

- Corporate and Institutional Banking (CIB) including: Global Banking, Global Markets, and Securities Services.
- o Commercial, Personal Banking and Services (CPBS) including:
 - Commercial & Personal Banking in France, in Belgium, in Italy, in Luxembourg, in Europe-Mediterranean and in the United-States:
 - Specialised businesses, with Arval & Leasing Solutions; BNP Paribas Personal Finance; New Digital Businesses (including Nickel, Lyf...) & Personal Investors;
- Investment & Protection Services (IPS) including: Insurance, Wealth and Asset Management, that includes Wealth Management, Asset Management, Real Estate and Principal Investments



STRONG GROWTH IN RESULTS AND A POSITIVE JAWS EFFECT	3
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