

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 14 DECEMBER 2020

BNP Paribas

*(incorporated in France)
(as Issuer)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

**Up to 2,000 SEK "Green Bond Booster" Certificates linked to Nasdaq Yewno Global Innovative Tech Ex DA
EUR ER Index due 6 March 2026**

ISIN: SE0015243860

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 20-233 on 2 June 2020

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Securities are offered to the public in Sweden from 14 December 2020 to 29 January 2021

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within two working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 June 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final

Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplements to the Base Prospectus and these Final Terms are available for viewing at <http://eqdpo.bnpparibas.com/SE0015243860> and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	NO. OF SECURITIES ISSUED	NO OF SECURITIES	ISIN	COMMON CODE	ISSUE PRICE PER SECURITY	REDEMPTION DATE
EM0050JBG	Up to 2,000	Up to 2,000	SE0015243860	226928146	100% of the Notional Amount	6 March 2026

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas.
2. Guarantor: Not applicable.
3. Trade Date: 11 February 2021.
4. Issue Date: 25 February 2021.
5. Consolidation: Not applicable
6. Type of Securities:
 - (a) Certificates
 - (b) The Securities are Index Securities

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply

Unwind Costs: Applicable
7. Form of Securities: Swedish Dematerialised Securities
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Stockholm.
9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities)
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:

Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities
12. Final Payout
SPS Payouts
Indexation Products:
Certi Plus: Generic Knock-in Securities
 - (A) if no Knock-in Event has occurred:

Constant Percentage 1 + Gearing Up x Option Up;
or

(B) if a Knock-in Event has occurred:

Constant Percentage 2 + Gearing Down x Option
Down

Where:

Constant Percentage 1 means 100 per cent.

Gearing Up means G, G is a percentage expected to be about 150.00 per cent but which will not be less than 120.00 per cent as determined by the Issuer on the Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link <http://eqdpo.bnpparibas.com/SE0015243860>.

Option Up means Up Call.

Up Call means Max (Up Final Redemption Value – Up Strike Percentage; Up Floor Percentage)

Up Strike Percentage means 100 per cent.

Up Floor Percentage means 0 per cent.

Up Final Redemption Value means Average Underlying Reference Value.

Strike Price Closing Value: Applicable

Average Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Period, the arithmetic average of the Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

SPS Valuation Period from and including 20 February 2025 to and including 20 February 2026

SPS Valuation Date means the SPS Redemption Valuation Date.

SPS Redemption Valuation Date means Averaging Date.

Averaging Date means 20 February 2025 (i=1), 21 March 2025 (i=2), 22 April 2025 (i=3), 20 May 2025 (i=4), 20 June 2025 (i=5), 22 July 2025 (i=6), 20 August 2025 (i=7), 22 September 2025 (i=8), 20 October 2025 (i=9), 20 November 2025 (i=10), 22 December 2025 (i=11), 20 January 2026 (i=12), 20 February 2026 (i=13).

Averaging Date Consequences: Applicable – Postponement

Constant Percentage 2 means 100 per cent.

Gearing Down means -100 per cent.

Option Down means Down Put

Down Put means Max (Down Strike Percentage – Down Final Redemption Value; Down Floor Percentage).

Down Strike Percentage means 100 per cent.

Down Final Redemption Value means Underlying Reference Value on the SPS Redemption Valuation Date.

Down Floor Percentage means 0 per cent.

Underlying Reference is as set out in item 25(a) below.

Strike Price Closing Value: Applicable

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

SPS Valuation Date means SPS Redemption Valuation Date.

SPS Redemption Valuation Date means Redemption Valuation Date.

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| 13. | Relevant Asset(s): | Not applicable |
| 14. | Entitlement: | Not applicable |
| 15. | Exchange Rate: | Not applicable |
| 16. | Settlement Currency: | The settlement currency for the payment of the Cash Settlement Amount is Swedish Krona (" SEK "). |
| 17. | Syndication: | The Securities will be distributed on a non-syndicated basis. |
| 18. | Minimum Trading Size: | Not applicable |
| 19. | Principal Security Agent: | The Swedish Security Agent as indicated in § 6 of Part B - "Other Information". |
| 20. | Registrar: | Not applicable |
| 21. | Calculation Agent: | BNP Paribas Arbitrage S.N.C.

1 rue Laffitte, 75009 Paris, France |
| 22. | Governing law: | English law |
| 23. | <i>Masse</i> provisions (Condition 9.4): | Not Applicable |

PRODUCT SPECIFIC PROVISIONS

- | | | |
|-----|---|--|
| 24. | Hybrid Securities: | Not applicable |
| 25. | Index Securities: | Applicable |
| | (a) Index/Basket of Indices/Index Sponsor(s): | <p>The Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index (Bloomberg Code: NYGITXEE) (the Underlying Reference or the Index)</p> <p>Nasdaq or any successor thereto is the Index Sponsor.</p> <p>The Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index is a Multi-Exchange Index.</p> <p>For the purposes of the Conditions, the Underlying Index shall be deemed an Index.</p> |
| | (b) Index Currency: | Euro (" EUR ") |
| | (c) Exchange(s): | As set out in Annex 2 for a Composite Index. |
| | (d) Related Exchange(s): | All Exchanges. |
| | (e) Exchange Business Day: | Single Index Basis |
| | (f) Scheduled Trading Day: | Single Index Basis |
| | (g) Weighting: | Not applicable |

	(h) Settlement Price:	Not applicable
	(i) Specified Maximum Days of Disruption:	Eight (8) Scheduled Trading Days.
	(j) Valuation Time:	As per the Conditions
	(k) Redemption on Occurrence of an Index Adjustment Event:	Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable
	(l) Index Correction Period:	As per the Conditions
	(m) Additional provisions applicable to Custom Indices:	Not applicable
	(n) Additional provisions applicable to Futures Price Valuation:	Not applicable
26.	Share Securities/ETI Share Securities:	Not applicable
27.	ETI Securities	Not applicable
28.	Debt Securities:	Not applicable
29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d) Force Majeure: redemption in accordance with Security Condition 7.2(b)
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event

(c) Redemption:

Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable

40. Knock-in Event:

Applicable

If the Knock-in Value is strictly less than the Knock-in Level on the Knock-in Determination Day.

(a) SPS Knock-in Valuation:

Applicable

Strike Price Closing Value: Applicable

Knock-in Value means the Underlying Reference Value on the Knock-in Determination Day.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference has the meaning given to it in item 25(a) above.

SPS Valuation Date means the Knock-in Determination Day or the Strike Date, as applicable.

(b) Level:

Not applicable

(c) Knock-in Level/Knock-in Range Level:

80 per cent.

(d) Knock-in Period Beginning Date:

Not applicable

(e) Knock-in Period Beginning Date Day Convention:

Not applicable

(f) Knock-in Determination Period:

Not applicable

(g) Knock-in Determination Day(s):

The Redemption Valuation Date

- (h) Knock-in Period Ending Date: Not applicable
 - (i) Knock-in Period Ending Date Day Convention: Not applicable
 - (j) Knock-in Valuation Time: The Valuation Time
 - (k) Knock-in Observation Price Source: Not applicable
 - (l) Disruption Consequences: Applicable
- 41.** Knock-out Event: Not applicable

42. EXERCISE, VALUATION AND REDEMPTION

- (a) Notional Amount of each Certificate: SEK 10,000
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates.
- (c) Interest: Not applicable
- (d) Fixed Rate Provisions: Not applicable
- (e) Floating Rate Provisions: Not applicable
- (f) Linked Interest Certificates: Not applicable
- (g) Payment of Premium Amount(s): Not applicable
- (h) Index Linked Interest Certificates: Not applicable
- (i) Share Linked/ETI Share Linked Interest Certificates: Not applicable
- (j) ETI Linked Interest Certificates: Not applicable
- (k) Debt Linked Interest Certificates: Not applicable
- (l) Commodity Linked Interest Certificates: Not applicable
- (m) Inflation Index Linked Interest Certificates: Not applicable
- (n) Currency Linked Interest Certificates: Not applicable
- (o) Fund Linked Interest Certificates: Not applicable
- (p) Futures Linked Interest Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions: Not applicable

(r)	Instalment Certificates:	The Certificates are not Instalment Certificates.
(s)	Issuer Call Option:	Not applicable
(t)	Holder Put Option:	Not applicable
(u)	Automatic Early Redemption:	Not applicable
(v)	Strike Date:	16 February 2021.
(w)	Strike Price:	Not applicable
(x)	Redemption Valuation Date:	20 February 2026.
(y)	Averaging:	Averaging applies. The Averaging Dates are 20 February 2025 (i=1), 21 March 2025 (i=2), 22 April 2025 (i=3), 20 May 2025 (i=4), 20 June 2025 (i=5), 22 July 2025 (i=6), 20 August 2025 (i=7), 22 September 2025 (i=8), 20 October 2025 (i=9), 20 November 2025 (i=10), 22 December 2025 (i=11), 20 January 2026 (i=12), 20 February 2026 (i=13). In the event that an Averaging Date is a Disrupted Day Postponement will apply.
(z)	Observation Dates:	Not applicable
(aa)	Observation Period:	Not applicable
(bb)	Settlement Business Day:	Not applicable
(cc)	Cut-off Date:	Not applicable
(dd)	Identification information of Holders as provided by Condition 29:	Not applicable

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	U.S. Selling Restrictions:	Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
44.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986
45.	Registered broker/dealer:	Not applicable
46.	TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable
47.	Non-exempt Offer:	Applicable
(i)	Non-exempt Offer Jurisdictions:	Sweden

- (ii) Offer Period: From (and including) 14 December 2020 until (and including) 29 January 2021 subject to any early closing, as indicated in Part B, item 7.
- (iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it: **Strukturinvest Fondkommission (FK) A.B.**
(the “**Authorised Offeror**”)
Stora Badhusgatan 18-20
411 21 Göteborg
Sweden
Legal Identity Identifier (LEI): 5493001PRPGL0IF5SB56.
- (iv) General Consent: Not applicable
- (v) Other Authorised Offeror Terms: Not applicable
- 48.** Prohibition of Sales to EEA and UK Retail Investors:
- (a) Selling Restriction: Not applicable
- (b) Legend: Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 49.** Secured Securities other than Notional Value Repack Securities: Not applicable
- 50.** Notional Value Repack Securities: Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas

As Issuer:



Gaëtane FOA

By: Gaëtane FOA

Duly authorised



By: Cezar NASTASA

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of NASDAQ OMX Stockholm.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the Issue: The net proceeds of the issue of the Securities will be allocated or reallocated from time to time to the financing and/or refinancing, in whole or in part, of Eligible Green Assets as defined below and further described in the BNP Paribas Green Bond Framework dated 30/09/2020 available on <https://invest.bnpparibas.com/en/debts/senior-unsecured-green-bond-issues/green-bonds-framework>, as may be amended from time to time by the Issuer (the “**BNP Paribas Green Bond Framework**”).

Pending the allocation or reallocation, as the case may be, of the net proceeds of the Securities to Eligible Green Assets, the Issuer will invest the balance of the net proceeds, at its own discretion, in cash and/or cash equivalent and/or other liquid marketable instruments. The Issuer will use its best efforts to substitute any redeemed loans, any other form of financing that is no longer financed or refinanced by the net proceeds and/or any such loans or any other form of financing which cease to be Eligible Green Assets, as soon as practicable once an appropriate substitution option has been identified. The Issuer will monitor the use of the net proceeds of the Securities via its internal information systems.

For the avoidance of doubt, payment of principal and interest in respect of the Securities will be made from general funds of the Issuer and will not be directly or indirectly linked to the performance of Eligible Green Assets.

Eligible Green Assets means any existing, on-going and/or future loans or any other form of financing from Eligible Categories selected by the Issuer, which meet the Eligibility Criteria, all in accordance with the BNP Paribas Green Bond Framework.

Eligible Categories means the following categories (all as more fully described in the BNP Paribas Green Bond Framework):

- Renewable Energy
- Energy Efficiency
- Green Buildings
- Transportation
- Water Management and Water Treatment
- Pollution prevention and control

For the avoidance of doubt, the following sectors are excluded from the BNP Paribas Green Bond Framework: defence and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation, unconventional oil and gas, mining and tobacco.

Eligibility Criteria means the criteria with which any loan or any other form of financing should comply, at any time, in order to be considered as an Eligible Green Asset (as such criteria may be amended, from time to time, by the Issuer, subject to external review by third parties, as the case may be, as per the BNP Paribas Green Bond Framework). As part of the application of the Eligibility Criteria, the Issuer will assess the potential environmental, social and governance risks of the relevant assets, in line with its framework for managing such risks, including specific risk assessment tools and the Equator Principles. The selection of the Eligible Green Assets in accordance with the Eligibility Criteria will then be verified by external third parties, as per the BNP Paribas Green Bond Framework.

As long as any Securities are outstanding, the Issuer is expected to provide a report, at least annually, on (i) the Eligible Green Assets financed or refinanced by the net proceeds and their relevant environmental impact indicators, (ii) the allocation of the net proceeds of the Securities to Eligible Green Assets detailing the aggregate amount dedicated to each of the Eligible Categories and (iii) the balance of unallocated cash and/or cash equivalent and/or other liquid marketable instruments still held by the Issuer, as further described in the BNP Paribas Green Bond Framework. The report will be published by the Issuer on <https://invest.bnpparibas.com/en/green-bond-issues>.

External Review by third parties: the Eligibility Criteria will be further reviewed by the external third parties designated by the Issuer to assess the sustainability and relevance of the criteria identified and the resulting Eligible Green Assets:

- a. Second Party Opinion on Green Bond Framework: the Issuer will appoint an independent second party opinion provider to assess the sustainability of its Green Bond Framework and in particular the dual selection criteria (second party opinion provider and BNP Paribas), to provide a Second Party Opinion on its Green Bond Framework and to confirm its alignment with the ICMA Green Bond Principles. The Green Bond Framework and Second

Party Opinion are available on BNP Paribas' Investors' website:

<https://invest.bnpparibas.com/en/green-bond-issues>

This Second Party Opinion on the Green Bond Framework will be published as and when BNP Paribas Framework is updated.;

- b. Annual External Review: 1. Second Party Opinion on Eligible Green Assets: on an annual basis, an independent second party opinion provider will provide a verification of the compliance of all the new Eligible Green assets added within the course of the year and 2. Independent Assurance Review: the external independent auditors will provide, on an annual basis, assurance on the allocation of the net proceeds of the Securities to Eligible Green Assets, the conformity of the Eligible Green Assets with the Eligibility Criteria, the relevant impact indicators.

These reports will be available on BNP Paribas' Investors' website: <https://invest.bnpparibas.com/en/green-bond-issues>

(b) Estimated net proceeds: Up to SEK 20,000,000

(c) Estimated total expenses: Estimated total expenses not available

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of the effect on the value of the investment and associated risks in investing in Securities.

Information on the Index will be available on the relevant website set out below.

Past and further performances of the Index are available on the Index relevant website as set out in below and its volatility may be obtained from the Calculation Agent by emailing dl.eqd.nordic@uk.bnpparibas.com or emea.gm.client.service@bnpparibas.com.

Place where information on the
Underlyin Index can be
obtained:

Website:

<https://indexes.nasdaqomx.com/Index/Overview/NYGITXEE>

Index Disclaimer

General Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index

The issue of the Securities is not sponsored, endorsed, sold, or promoted by any index to which the return on the Securities is linked (an "Index", including any successor index) or any index sponsor of an Index to which the return on the Securities is linked (an "Index Sponsor") and no Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of an Index and/or the levels at which an Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in an Index and an Index Sponsor is under no obligation to advise any person of any error therein. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Securities. Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

6. Operational Information

Relevant Clearing System(s):

Euroclear Sweden AB.

If other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme, Euroclear France include the relevant identification number and in the case of the Swedish Dematerialised Securities, the Swedish Security Agent:

Identification number(s): 5561128074

Swedish Security Agent:

Nordea Bank Abp, Swedish Branch

Issuer Services

Smålandsgatan 17

105 71 Stockholm

Sweden

7. Terms and Conditions of the Non-exempt Offer

Offer Price:

Issue Price

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: <http://eqdpo.bnpparibas.com/SE0015243860>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 2,000 Securities.

The final amount that is issued on the Issue Date will be listed on NASDAQ OMX Stockholm.

Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: <http://eqdpo.bnpparibas.com/SE0015243860>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/SE0015243860>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/SE0015243860>

Description of the application process:

From, and including 14 December 2020 to, and including, 29 January 2021, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link: <http://eqdpo.bnpparibas.com/SE0015243860>

Application to subscribe for the Securities can be made in Sweden through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the offer.

In the event that during the Offer Period the requests exceed the number of Securities to be issued, the Issuer will at its discretion, either, (i) proceed to increase the size of the offer or, (ii) early terminate the Offer Period and suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable

Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following website: <http://eqdpo.bnpparibas.com/SE0015243860> on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

In the case of over subscription, allotted amounts will be notified to applicants on the following website:

<http://eqdpo.bnpparibas.com/SE0015243860>

No dealing in the Certificates may begin before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Certificates may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
EM0050JBG	100%	6.72% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: Not applicable

Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent): Not applicable

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: **Strukturinvest Fondkommission (FK) A.B.**
(the "Authorised Offeror")

Stora Badhusgatan 18-20

411 21 Göteborg

Sweden

Legal Identity Identifier (LEI):
5493001PRPGL0IF5SB56.

No underwriting commitment is undertaken by the Authorised Offeror

When the underwriting agreement has been or will be reached: Not applicable

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index	Nasdaq	Included

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

SEK "BNP Paribas SA Green Bond" Certificates linked to Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0015243860.

Identity and contact details of the issuer

BNP Paribas (the "Issuer" or "BNPP"), 16, boulevard des Italiens – 75009 Paris, France (telephone number: +33 (0)1 57 08 22 00. The legal entity identifier of the Issuer is R0MUWSFPU8MPRO8K5P83.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: Strukturinvest Fondkommission (FK) A.B., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strukturinvest Fondkommission (FK) A.B is 5493001PRPGL0IF5SB56.

Person asking for admission to trading: BNP Paribas (the "Issuer"), 16, boulevard des Italiens – 75009 Paris, France (telephone number: +33 (0)1 57 08 22 00.

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 2 June 2020 under the approval number 20-233 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a negative outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), AA- with a "rating watch negative" outlook (Fitch France S.A.S.) and AA (low) with a stable outlook (DBRS Limited) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) and R-1 (middle) (DBRS Limited).

Principal activities

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 71 countries and has more than 197,000 employees, including nearly 150,000 in Europe.

BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:

Domestic Markets, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel and Luxembourg Retail Banking (LRB);

International Financial Services, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;

- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.

BNP Paribas SA is the parent company of the BNP Paribas Group.

Major shareholders

Main shareholders as at 30 June 2020: Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian State holding 7.7% of the share capital; BlackRock Inc. holding 6.1% of the share capital; Grand Duchy of Luxembourg holding 1.0% of the share capital.

Identity of the issuer's key managing directors

Jean LEMIERRE: Chairman of the Board of directors of BNP Paribas

Jean-Laurent BONNAFÉ: Director and Chief Executive of BNP Paribas

Philippe BORDENAVE: Chief Operating Officer of BNP Paribas

Identity of the issuer's statutory auditors

■ Deloitte & Associés was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2006.

Deloitte & Associés is represented by Laurence Dubois

Deputy:

Société BEAS, 6, place de la Pyramide, Paris-La Défense Cedex (92), France, SIREN No. 315 172 445, Nanterre trade and companies register.

- PricewaterhouseCoopers audit was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 26 May 1994.

PricewaterhouseCoopers Audit is represented by Patrice Morot.

Deputy:

Jean-Baptiste Deschryver, 63, rue de Villiers, Neuilly-sur-Seine (92).

- Mazars was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2000.

Mazars is represented by Virginie Chauvin.

Deputy:

Charles de Boisriou, 28 rue Fernand Forest, Suresnes (92).

Deloitte & Associés, PricewaterhouseCoopers and Mazars are registered as Statutory Auditors with the Versailles Regional Association of Statutory Auditors, under the authority of the French National Accounting Oversight Board (*Haut Conseil du Commissariat aux Comptes*).

What is the key financial information regarding the issuer?					
Income statement					
	Year	Year -1	Year-2	Interim	Comparative interim from same period in prior year
In millions of euros	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
Net interest income	21,127	21,062	21,191	10,107	10,498
Net fee and commission income	9,365	9,207	9,430	4,795	4,469
Net gain on financial instruments	7,464	6,118	7,112	4,025	3,910
Revenues	44,597	42,516	43,161	25,563	22,368
Cost of Risk	-3,203	-2,764	-2,901	-2,873	-1,390
Operating Income	10,057	9,169	10,310	4,195	5,094
Net income attributable to equity holders	8,173	7,526	7,759	3,581	4,386
Earnings per share (in euros)	6.21	5.73	6.05	2.69	3.35
Balance sheet					
	Year	Year -1	Year-2	Interim	Comparative interim from same period in prior year
In millions of euros	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
Total assets	2,164,713	2,040,836	1,952,166	2,622,988	2,372,620
Debt securities	221,336	206,359	198,646	224,303	230,086
Of which mid long term Senior Preferred	88,466*	88,381*	88,432	n.a	n.a
Subordinated debt	20,896	18,414	16,787	22,555	19,507
Loans and receivables from customers (net)	805,777	765,871	735,013	828,053	793,960
Deposits from customers	834,667	796,548	760,941	963,183	833,265
Shareholders' equity (Group share)	107,453	101,467	101,983	111,469	104,135
Doubtful loans / gross outstandings**	2.2%	2.6%	3.3%	2.2%	2.5%
Common Equity Tier 1 capital (CET1) ratio	12.1%	11.8%	11.9%	12.4%	11.9%
Total Capital Ratio	15.5%	15.0%	14.8%	15.9%	15.2%
Leverage Ratio	4.6%	4.5%	4.6%	4%	4.1%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

Qualifications in the audit report

Not applicable

What are the key risks that are specific to the issuer?

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties

9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

SEK "BNP Paribas SA Green Bond" Certificates linked to Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0015243860.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Swedish Krona ("SEK"). The Securities have a par value of SEK 10,000. Up to 2,000 Securities will be issued. The Securities will be redeemed on 6 March 2026.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.

Events of Default - The terms of the Securities will not contain events of default.

Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of an underlying index.

On the Redemption Date you will receive in respect of each certificate:

1. If a Barrier Event has not occurred:
 - a. If the Final Reference Asian Price is greater than or equal to 100% of the Initial Reference Price: a payment in cash equal to the Notional Amount increased by 150% (but not less than 120%) of the Asian Performance of the Underlying.
 - b. If the Final Reference Asian Price is less than 100% of the Initial Reference Price: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Asian Performance of an Underlying is the difference between its Final Reference Asian Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Initial Reference Price is the lowest closing price of the Underlying on Strike Date.
- The Final Reference Price is the closing price of the Underlying on the Redemption Valuation Date.
- The Final Reference Asian Price is the arithmetic average of the official closing price of the Underlying on each Final Averaging Valuation Date.

Strike Date	16 February 2021	Issue Price	100%
Issue Date	25 February 2021	Product Currency	SEK
Redemption Valuation Date	20 February 2026	Notional Amount (per certificate)	SEK 10,000
Redemption Date (maturity)	06 March 2026		
Barrier	80% of the Initial Reference Price	Final Averaging Valuation Date(s)	20 February 2025, 21 March 2025, 22 April 2025, 20 May 2025, 20 June 2025, 22 July 2025, 20 August 2025, 22 September 2025, 20 October 2025, 20 November 2025, 22 December 2025, 20 January 2026 and 20 February 2026
Underlying	Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index	Bloomberg Code	NYGITXEE

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

The exercise of any power under the Directive 2014/59/EU, as amended by Directive (EU) 2019/879 of the European Parliament and of the Council of 20 May 2019 (the "Bank Recovery and Resolution Directive" or "BRRD") by the relevant resolution authority or any suggestion that such powers may be exercised could materially adversely affect the rights of the holders of Securities, the price or value of their investment in the Securities and/or the ability of the Issuer to satisfy its obligations under the Securities. As a result, holders of Securities may be subject to write-down or conversion into equity on any application of the general bail-in tool under BRRD which may result in holders losing all or a substantial part of their investment in the Securities.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NASDAQ OMX Stockholm (Regulated Market).

Is there a guarantee attached to the securities?

Not Applicable

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:

The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Investors may be exposed to a partial or total loss of their investment.

2. Risks related to the underlying and its disruption and adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities.

Exposure to indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public in Sweden from and including 14 December 2020 to and including 29 January 2021, subject to any early closing or extension of the offer period.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NASDAQ OMX Stockholm (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: Strukturinvest Fondkommission (FK) A.B., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strukturinvest Fondkommission (FK) A.B is 5493001PRPGL0IF5SB56.

Person asking for admission to trading: BNP Paribas (the "Issuer"), 16, boulevard des Italiens – 75009 Paris, France (telephone number: +33 (0)1 57 08 22 00

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds of the issue of the Securities will be allocated or reallocated from time to time to the financing and/or refinancing, in whole or in part, of Eligible Green Assets as defined below and further described in the BNP Paribas Green Bond Framework dated 30/09/2020 available on <https://invest.bnpparibas.com/en/debts/senior-unsecured-green-bond-issues/green-bonds-framework>, as may be amended from time to time by the Issuer (the "BNP Paribas Green Bond Framework").

Pending the allocation or reallocation, as the case may be, of the net proceeds of the Securities to Eligible Green Assets, the Issuer will invest the balance of the net proceeds, at its own discretion, in cash and/or cash equivalent and/or other liquid marketable instruments. The Issuer will use its best efforts to substitute any redeemed loans, any other form of financing that is no longer financed or refinanced by the net proceeds and/or any such loans or any other form of financing which cease to be Eligible Green Assets, as soon as practicable once an appropriate substitution option has been identified. The Issuer will monitor the use of the net proceeds of the Securities via its internal information systems.

For the avoidance of doubt, payment of principal and interest in respect of the Securities will be made from general funds of the Issuer and will not be directly or indirectly linked to the performance of Eligible Green Assets.

Eligible Green Assets means any existing, on-going and/or future loans or any other form of financing from Eligible Categories selected by the Issuer, which meet the Eligibility Criteria, all in accordance with the BNP Paribas Green Bond Framework.

Eligible Categories means the following categories (all as more fully described in the BNP Paribas Green Bond Framework):

- Renewable Energy
- Energy Efficiency
- Green Buildings
- Transportation
- Water Management and Water Treatment
- Pollution prevention and control

For the avoidance of doubt, the following sectors are excluded from the BNP Paribas Green Bond Framework: defence and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation, unconventional oil and gas, mining and tobacco.

Eligibility Criteria means the criteria with which any loan or any other form of financing should comply, at any time, in order to be considered as an Eligible Green Asset (as such criteria may be amended, from time to time, by the Issuer, subject to external review by third parties, as the case may be, as per the BNP Paribas Green Bond Framework). As part of the application of the Eligibility Criteria, the Issuer will assess the potential environmental, social and governance risks of the relevant assets, in line with its framework for managing such risks, including specific risk assessment tools and the Equator Principles. The selection of the Eligible Green Assets in accordance with the Eligibility Criteria will then be verified by external third parties, as per the BNP Paribas Green Bond Framework.

As long as any Securities are outstanding, the Issuer is expected to provide a report, at least annually, on (i) the Eligible Green Assets financed or refinanced by the net proceeds and their relevant environmental impact indicators, (ii) the allocation of the net proceeds of the Securities to Eligible Green Assets detailing the aggregate amount dedicated to each of the Eligible Categories and (iii) the balance of unallocated cash and/or cash equivalent and/or other liquid marketable instruments still held by the Issuer, as further described in the BNP Paribas Green Bond Framework. The report will be published by the Issuer on <https://invest.bnpparibas.com/en/green-bond-issues>.

External Review by third parties: the Eligibility Criteria will be further reviewed by the external third parties designated by the Issuer to assess the sustainability and relevance of the criteria identified and the resulting Eligible Green Assets:

- a. Second Party Opinion on Green Bond Framework: the Issuer will appoint an independent second party opinion provider to assess the sustainability of its Green Bond Framework and in particular the dual selection criteria (second party opinion provider and BNP Paribas), to provide a Second Party Opinion on its Green Bond Framework and to confirm its alignment with the ICMA Green Bond Principles. The Green Bond Framework and Second Party Opinion are available on BNP Paribas' Investors' website:
<https://invest.bnpparibas.com/en/green-bond-issues>

This Second Party Opinion on the Green Bond Framework will be published as and when BNP Paribas Framework is updated.;

- b. Annual External Review: 1. Second Party Opinion on Eligible Green Assets: on an annual basis, an independent second party opinion provider will provide a verification of the compliance of all the new Eligible Green assets added within the course of the year and 2. Independent Assurance Review: the external independent auditors will provide, on an annual basis, assurance on the allocation of the net proceeds of the Securities to Eligible Green Assets, the conformity of the Eligible Green Assets with the Eligibility Criteria, the relevant impact indicators.
These reports will be available on BNP Paribas' Investors' website:
<https://invest.bnpparibas.com/en/green-bond-issues>

Estimated net proceeds: Up to SEK 20,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading
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The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Sammanfattning

Avsnitt A - Introduktion och Varningar

Varningar

Den här sammanfattningen ska läsas som en introduktion till Grundprospektet och de gällande slutliga villkoren. Varje beslut att investera i värdepapper ska ske med beaktande av Grundprospektet i sin helhet, inklusive de dokument som infogats och de tillämpliga Slutliga Villkoren. Investeringar kan exponeras mot en partiell eller fullständig förlust av sin investering. Om krav grundat på upplysningar i Grundprospektet och de tillämpliga Slutliga Villkoren framställs vid domstol i en medlemsstat inom Europeiska ekonomiska samarbetsrådet kan kåranden komma att vara skyldig att bekosta översättningen av Grundprospektet och de tillämpliga Slutliga Villkoren i enlighet med nationell lagstiftning i den medlemsstat där kravet framställs innan de rättsliga förfarandena inleds. Civilrättsligt ansvar i något av medlemsstaterna binder Emittenten endast på grundval av denna sammanfattning inklusive varje översättning av denna, men bara om den är vilseledande eller oförenlig när den läses tillsammans med de övriga delarna i Grundprospektet och de tillämpliga Slutliga Villkoren eller att den inte ger, när den läses tillsammans med andra delar av Grundprospektet och de tillämpliga Slutliga Villkoren, nyckelinformation för att hjälpa investerare när de överväger om de ska investera i Värdepappren.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

Namn och internationellt identifikationsnummer för värdepapper (ISIN) på värdepappren

SEK "BNP Paribas SA Green Bond" Certifikat kopplat till korg med Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index - Värdepappren är Certifikat. Internationellt identifikationsnummer på värdepappret ("ISIN"): SE0015243860.

Emittentens namn och kontaktuppgifter

BNP Paribas ("**Emittent**"), Netherlands16, boulevard des Italiens – 75009 Paris, France (telefonnummer: +33 (0)1 57 08 22 00). Emittentens organisationsnummer är ROMUWSFPU8MPRO8K5P83.

Anbudsgivarens namn och kontaktuppgifter och/eller person som ber om tillstånd att handla

Erbjudare: Strukturinvest Fondkommission (FK) A.B., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Dess identifikationskod för juridiska personer (LEI) är 5493001PRPGL01F5SB56.

Person som ber om tillstånd att få handla: BNP Paribas ("**Emittent**"), Netherlands16, boulevard des Italiens – 75009 Paris, France (telefonnummer: +33 (0)1 57 08 22 00).

Namn och kontaktuppgifter på behörig myndighet som godkänner prospektet

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Datum för godkännande av tillståndet

Grundprospektet har fått tillstånd den 2 Juni 2020 under den godkända numret 20-233 av AMF, som kompletterat då och då.

Avsnitt B - Emittentens nyckelinformation

Vem är värdepappernas emittent?

Hemvist / juridiska form / LEI / rättsordning enligt vilken emittenten verkar registreringsland

BNPP är ett aktiebolag registrerat i Frankrike enligt fransk lag och licensierat som bank med säte på 16, Boulevard des Italiens – 75009 Paris, Frankrike. Organisationsnummer (LEI): ROMUWSFPU8MPRO8K5P83. BNPP:s långsiktiga kreditbetyg är A+ med negativ utsikter (S&P Global Ratings Europe Limited), Aa3 med stabila utsikter (Moody's, Investors Service Ltd.), AA- med negativ utsikter (Fitch France S.A.S.) och AA (låg) med stabila utsikter (DBRS Limited) och BNPP:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch France S.A.S.) och R-1 (medel) (DBRS Limited).

Huvudsaklig verksamhet

BNP Paribas, Europas ledande leverantör av bank- och finansiella tjänster har fyra inhemska bolag för banktjänster riktade till privatpersoner och mindre företag i Europa, nämligen i Belgien, Frankrike, Italien och Luxemburg. Det är verksamt i 71 länder och har mer än 197 000 anställda, inklusive nästan 150 000 i Europa.

BNP Paribas har nyckelpositioner inom sina två verksamhetsområden:

- Retail Banking och Services, vilket inkluderar:

Hemmamarknaden, omfattar: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), övriga verksamheter på hemmamarknaden inkluderar Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel och Luxembourg Retail Banking (LRB);

International Financial Services, omfattar: Europa-Medelhavsområdet, BancWest, Personal Finance, Försäkring, Kapitalförvaltning;

- Corporate och Investment Banking (CIB). Corporate Banking, Global Markets, Securities Services.

BNP Paribas SA är BNP Paribas Grupp moderbolag.

Största aktieägare

Per den 30 juni 2020 var huvudaktieägare är Société Fédérale de Participations et d'Investissement ("**SFPI**") ett public-interest société anonyme (publikt aktiebolag) som agerar på uppdrag av den belgiska regeringen och som äger 7,7 procent av aktiekapitalet, BlackRock Inc. som innehar 6,1 procent av aktiekapitalet och Storherigdömet av Luxembourg som äger 1,0 procent av aktiekapitalet.

Identiteten för de viktigaste administrerande direktörerna

Jean LEMIERRE: Styrelseordförande i BNP Paribas

Jean-Laurent BONNAFÉ: Direktör och Verkställande Direktör i BNP Paribas

Philippe BORDENAVE: Chief Operating Officer i BNP Paribas

Identiteten för emittentens lagstadgade revisorer

■ Deloitte & Associés utsågs på nytt som Lagstadgad Revisor vid Årsstämman den 24 maj 2018, för en sexårsperiod som slutar vid avslutandet av Årsstämman som ska äga rum 2024, för att godkänna de finansiella räkenskaper för året som slutar den 31 december 2023. Firman utsågs första gången vid Årsstämman den 23 maj 2006.

Deloitte & Associés representeras av Laurence Dubois

Ställföreträdande:

Société BEAS, 6, place de la Pyramide, Paris-La Défense Cedex (92), France, SIREN No. 315 172 445, Nanterre handels- och företagsregister (Nanterre trade and companies register).

- PricewaterhouseCoopers audit utsågs på nytt som Lagstadgad Revisor vid Årsstämman den 24 maj 2018, för en sexårsperiod som slutar vid avslutandet av Årsstämman som ska äga rum 2024, för att godkänna de finansiella räkenskaperna för året som slutar den 31 december 2023. Firman utsågs första gången vid Årsstämman den 26 maj 1994.

PricewaterhouseCoopers Audit representeras av Patrice Morot.

Ställföreträdande:

Jean-Baptiste Deschryver, 63, rue de Villiers, Neuilly-sur-Seine (92).

- Mazars utsågs på nytt som Lagstadgad Revisor vid Årsstämman den 24 maj 2018, för en sexårsperiod som slutar vid avslutandet av Årsstämman 2024, för att godkänna de finansiella räkenskaperna för året som slutar den 31 december 2023. Firman utsågs första gången vid Årsstämman den 23 maj 2000.

Mazars representeras av Virginie Chauvin.

Ställföreträdande:

Charles de Boisriou, 28 rue Fernand Forest, Suresnes (92).

Deloitte & Associés, PricewaterhouseCoopers and Mazars är registrerade som Lagstadgade Revisorer hos Versailles Regional Association of Statutory Auditors, under tillsyn av den franska nationella revisorstillsynsstyrelsen Oversight Board (*Haut Conseil du Commissariat aux Comptes*).

Vilka är emittentens finansiella nyckeluppgifter?

Resultaträkning					
	År	År -1	År -2	Delår	Jämförande delår från samma tidsperiod för året innan
Miljoner euro	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
Nettoränteintäkt	21,127	21,062	21,191	10,707	10,498
Nettoavgift och provisionsintäkt	9,365	9,207	9,430	4,795	4,469
Nettovinst på finansiella instrument	7,464	6,118	7,112	4,025	3,910
Intäkter	44,597	42,516	43,161	25,563	22,368
Riskkostnad	-3,203	-2,764	-2,907	-2,873	-1,390
Rörelseresultat	10,057	9,169	10,310	4,195	5,094
Årets resultat hänförligt till aktieägare	8,173	7,526	7,759	3,581	4,386
Resultat per aktie (i euro)	6.21	5.73	6.05	2.69	3.35
Balansräkning					
	År	År -1	År -2	Delår	Jämförande delår från samma tidsperiod för året ('SREP')
Miljoner euro	31/12/2019	31/12/2018	31/12/2017	30/06/2020	30/06/2019
Summa tillgångar	2,164,713	2,040,836	1,952,166	2,622,988	2,372,620
Skuldförbindelser	221,336	206,359	198,646	224,303	230,086
Av vilka medelfristiga prioriterade skuldförbindelser föredras	88,466*	88,381*	88,432	Inte tillämplig	Inte tillämplig
Efterställda skulder	20,896	18,414	16,787	22,555	19,507
Kundlån och kundfordringar (netto)	805,777	765,871	735,013	828,053	793,960
Kundinlåning	834,667	796,548	760,941	963,183	833,265
Eget kapital (Koncernandel)	107,453	101,467	101,983	111,469	104,135
Osäkra lån/utestående brutto**	2.2%	2.6%	3.3%	2.2%	2.5%
Kärnprimärkapital (CET1)	12.1%	11.8%	11.9%	12.4%	11.9%
Summa Kapitaltäckningskvot	15.5%	15.0%	14.8%	15.9%	15.2%
Skuldsättningsgrad	4.6%	4.5%	4.6%	4.0%	4.1%

(*) Tillsynsombfatning

(**) Nedskrivna lån (steg 3) för kunder och kreditinstitut, ej avdragna från garantier, inklusive i balansräkningen och utanför balansräkningen och obligationer beräknat från upplupet anskaffningsvärde eller till rimligt värde genom eget kapital redovisat på obetalda lån brutto till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen inklusive obligationer beräknat från upplupet anskaffningsvärde eller till rimligt värde genom eget kapital (exklusive försäkring).

Reservationer i revisionsberättelsen

Inte tillämpligt

Vilka är de centrala riskerna som är specifika för emittenten?

1. En väsentlig ökning i nya avsättningar, eller ett underskott i nivån på tidigare redovisade avsättningar som varit exponerade för kreditrisker och risker vad gäller motparter skulle negativt kunna påverka BNP Paribas Grupp verksamhetsresultat och finansiella ställning.
2. Ett avbrott eller en störning i BNP Paribas Grupp informationssystem kan försäkra väsentlig förlust av kundupplysningar, skada BNP Paribas Grupp rykte och leda till ekonomiska förluster.
3. BNP Paribas Grupp kan ådra sig väsentliga förluster vid handels- och investeringsverksamhet till följd av valutakursfluktuationer och volatilitet.
4. Justering av balansvärdet på BNP Paribas Grupp värdepappers- och derivatportfölj och BNP Paribas Grupp egen skuld skulle kunna ha en negativ effekt på årets resultat och eget kapital.
5. BNP Paribas Grupp tillgång till och kostnader för finansiering skulle kunna påverkas negativt av nya ekonomiska kriser, sämre konjunkturläge, lägre kreditvärdering, ökning av kreditspreaden eller andra faktorer.
6. O gynnsamma ekonomiska och finansiella villkor har tidigare påverkat och kommer kanske i framtiden att påverka BNP Paribas Grupp och marknaden i vilken den verkar.
7. Lagar och bestämmelser som antagits under senare år, särskilt som svar på den globala finanskrisen så väl som nya lagförslag kan väsentligen påverka BNP Paribas Grupp och den finansiella och ekonomiska miljö i vilken den bedriver sin verksamhet.
8. BNP Paribas Grupp kan drabbas av betydande böter och andra administrativa och straffrättsliga påföljder för bristande efterlevnad av tillämpliga lagar och förordningar och kan även ådra sig förluster vid relaterad (eller orelaterad) rättstvist med privata parter.

9. Epidemier och pandemier, inklusive den pågående coronaviruspandemin (Covid-19) och dess ekonomiska konsekvenser kan negativt påverka koncernens affärsverksamhet, funktion och finansiella ställning.

Avsnitt C - Nyckelinformation om värdepapperen

Vilka är värdepappernas viktigaste kännetecken?

Typ, kategori och ISIN

SEK "BNP Paribas SA Green Bond" Certifikat kopplat till korg med Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index - Värdepapperen är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0015243860.

Valuta / nominellt värde / partivärde / antal emitterade värdepapper / värdepappernas löptid

Värdepappernas valuta är svenska kronor ("SEK"). Värdepapperna har ett partivärde på SEK 10 000. Upp till 2 000 värdepapper kommer att emitteras. Värdepapperna kommer att lösas in den 6 mars 2026.

Rättigheter som sammanhänger med värdepapperen

Negative pledge - Värdepapprens villkor kommer inte innehålla någon så kallad negative pledgebestämmelse.

Uppsägningsgrunder - Villkoren för Värdepapprena kommer inte innehålla några uppsägningsgrundande omständigheter

Tillämplig lag - Värdepapperna och ska tolkas i enlighet med engelsk rätt.

Målet för denna produkt är att ge dig en avkastning baserad på utvecklingen för underliggande index.

På återbetalningsdagen får du för varje certifikat:

- Om en barriärhändelse inte har inträffat:
 - Om Asian slutkursen är större än eller lika med 100% av dess startkurs: en kontant betalning motsvarande det nominella beloppet ökade med 150% (men inte mindre än 120%) av den underliggande asiatiska prestationen
 - Om det slutliga asiatiska referenspriset är mindre än 100% av det ursprungliga referenspriset: en kontant betalning som motsvarar det nominella beloppet
 - Om en barriärhändelse har inträffat: en kontant betalning som är lika med det nominella beloppet minskat med prestationen för det underliggande.
- I detta fall kommer du att drabbas helt eller delvis av det nominella beloppet.

Där:

- En barriärhändelse ska anses ha inträffat om slutkursen under riskbarriären.
- Utvecklingen på en underliggande är skillnaden mellan dess slutkurs och dess startkurs, dividerat med dess startkurs, uttryckt som ett absolutbelopp.
- Den asiatiska utvecklingen på en underliggande är skillnaden mellan dess asiatiska slutkurs och dess startkurs, dividerat med dess startkurs, uttryckt som ett absolutvärde
- Startkursen är stängningskursen på den underliggande på startdagen.
- Slutkursen är stängningskursen för den underliggande på slutdagen.
- Asiatiska slutkursen är det officiella slutkursen på varje slutliga dagarna för genomsnittsbereäkning.

Startdag	16 februari 2021	Emissionskurs	100%
Emissionsdag	25 februari 2021	Valuta	SEK
Slutdag	20 februari 2026	Nominellt belopp (per produkt)	10 000 SEK
Återbetalningsdag	06 mars 2026	Slutlig(a) dag(arna) för genomsnittsbereäkning	20 februari 2025, 21 mars 2025, 22 april 2025, 20 maj 2025, 20 juni 2025, 22 juli 2025, 20 augusti 2025, 22 september 2025, 20 oktober 2025, 20 november 2025, 22 december 2025, 20 januari 2026 och 20 februari 2026
Barriärnivå	80% av startkursen		
Underlying	Bloomberg Code		
Nasdaq Yewno Global Innovative Tech Ex DA EUR ER Index	NYGITXEE		

Möten - Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Företrädare för Innehavare av Värdepapper - Emittenten har inte utsett någon företrädare för Innehavarna av Värdepapper.

Värdepapperens prioriteringsnivå

Värdepapperna är efterställda och icke säkerställda förpliktelser för Emittenten och rankas *lika* sinsemellan.

Utövat av befogenheter enligt Direktiv 2014/59/EU, ändrat genom Europaparlamentets och Rådets Direktiv (EU) 2019/879 av den 20 maj 2019 ("**Direktivet om återhämtning och resolution av banker**" eller "**BRRD**") av den relevanta resolutionsmyndigheten eller något förslag om att sådana befogenheter kan utövas kan väsentligt påverka rättigheterna för innehavarna av Värdepapper, kursen eller värdet på deras investering i Värdepapperen och/eller Emittentens förmåga att uppfylla sina skyldigheter enligt Värdepapperen. Som ett resultat kan innehavare av Värdepapper bli föremål för nedskrivning eller omvandling till eget kapital vid varje tillämpning av det allmänna resolutionsverktyget under BRRD, vilket kan leda till att innehavare tappar hela eller en väsentlig del av sin investering i Värdepapperen.

Begränsningar vad gäller överlåtelse av värdepapper

Det finns inga begränsningar vad gäller överlåtelse av Värdepapperna.

Utdelning eller utbetalningspolicy

Inte tillämplig

Var kommer värdepapperen att handlas?

Medgivande till handel

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på NASDAQ OMX Stockholm (Reglerad Marknad).

Finns det någon garanti som följer med värdepapperna?

Inte tillämplig

Vilka är de centrala riskerna som är specifika för värdepapperna?

Mest väsentliga riskfaktorer som är specifika för värdepapperen

Det finns även risker som är förknippade med Värdepapperna, inklusive:

1. Risker som är relaterade till värdepappernas struktur:

Avkastningen på Värdepapperna beror på avkastningen på de Underliggande Referenserna och om knock-in- eller knock-out-funktion tillämpas. Investerares kan exponeras mot en partiell eller fullständig förlust på investeringen.

2. Risker som är relaterade till de underliggande och dess avbrott och justeringar:

Indexvärdepapper är kopplade till utvecklingen på underliggande index (ett "index"), som kan innehålla olika tillgångsklasser såsom aktier, obligationer, utländsk valuta eller värde på fastigheter eller kan referera till en blandning av tillgångsklasser. Investerares i Indexvärdepapper står inför risker som har ett bredare spektrum, vilket betyder att tillgångarna som Index baserar sig på inte utvecklar sig som man tror jämfört med en investering i en konventionell obligation. Därför är avkastningen på en investering i Indexvärdepapper antagligen mer negativt än en investering i konventionella obligationer.

Exponering mot index, justerade händelser och marknadsavbrott eller misslyckad handel kan ha negativa effekter på värdepapperets värde och likviditet.

3. Risker som är relaterade till handel med värdepapper:

Kursen på Värdepapper kan påverkas av ett antal faktorer inklusive, men inte begränsat till, det gällande priset eller nivån på Underliggande Referenser, återstående tid på Värdepapperets planerade inlösendag, aktuell eller implicit volatilitet som är förknippat med den Underliggande Referensen och risken med det inbördes förhållandet till gällande Underliggande Referens(er). Möjligheten att Värdepapperets kurs kommer att fluktueras (antingen uppåt eller nedåt) beror på ett antal faktorer som investerares noga borde överväga innan köp eller försäljning av Värdepapper.

4. Rättsliga risker:

Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Avsnitt D - Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagandet tillstånd att handla på en reglerad marknad

Enligt vilka villkor och tidsramar kan jag investera i detta värdepapper?

Allmänna villkor och erbjudandets förväntade tidsram

Värdepapperna kommer att erbjudas allmänheten i Sverige fr.o.m. den 14 december 2020 t.o.m. den 29 januari 2021 med förbehåll för varje tidigare stängning eller förlängning av erbjudandeperioden

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på NASDAQ OMX Stockholm (Reglerad Marknad).

Uppskattning av emissionens totala kostnader och/eller erbjudande, inklusive uppskattade kostnader som påförs investerares av emittenten eller anbudsgivaren

Emittenten kommer inte att påföra investerares några kostnader.

Vem är anbudsgivaren och/eller personen som ber om tillstånd att handla?

Beskrivning av anbudsgivaren och/eller personen som ber om tillstånd att handla

Erbjudare : Strukturinvest Fondkommission (FK) A.B., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Dess identitetskod för juridiska personer (LEI) är 5493001PRPGL0IF5SB56.

Person som ber om tillstånd att få handla: BNP Paribas ("Emittenten"), Netherlands16, boulevard des Italiens – 75009 Paris, France (telefonnummer: +33 (0)1 57 08 22 00).

Varför görs detta prospekt?

Användning av och uppskattat nettobelopp på avkastning

Nettointäkterna från emissionen av Värdepapperen kommer fördelas eller omfördelas från var tid till annan till finansiering och/eller refinansiering, helt eller delvis, av Lämpliga Gröna Tillgångar såsom definierade nedan och närmre beskriva i BNP Paribas Green Bond Framework daterat 30/09/2020 tillgängligt på <https://invest.bnpparibas.com/en/debts/senior-unsecured-green-bond-issues/green-bonds-framework>, såsom reviderat från var tid till annan av Emittenten ("BNP Paribas Green Bond Framework").

I väntan på fördelning eller omfördelning, som fallet kan vara, av nettointäkterna av Värdepapperen till Lämpliga Gröna Tillgångar, kommer Emittenten investera balansen av Nettointäkterna, enligt eget gottfinnande, i kontanta medel eller likvida medel och/eller andra likvida handelsbara instrument. Emittenten kommer efter bästa förmåga ersätta eventuella inlösta lån, andra former av finansiering som inte längre är finansierade eller refinansierade av nettointäkterna och/eller sådana lån eller andra former av finansiering som upphör att vara Lämpliga Gröna Tillgångar, så snart som är praktiskt möjligt när ett lämpligt ersättningsalternativ har identifierats. Emittenten kommer övervaka användningen av nettointäkterna från Värdepapperen via dess interna informationssystem.

För undvikande av tvivel, kommer betalningar av huvudbelopp och ränta avseende Värdepapperen göras från Emittentens generella medel och kommer inte vara direkt eller indirekt relaterade till utvecklingen för Lämpliga Gröna Tillgångar.

Lämpliga Gröna Tillgångar betyder existerande, pågående och/eller framtida lån eller annan typ av finansiering från Lämpliga Kategorier valda av Emittenten, vilka möter Lämplighetskriterier, allt i enlighet med BNP Paribas Green Bond Framework.

Lämpliga Kategorier betyder följande kategorier (alla som fullt beskrivna i BNP Paribas Green Bond Framework):

- Föryelsebar Energi
- Energieffektivitet
- Gröna Byggnader
- Transportmedel
- Vattenhantering och Vattenbehandling
- Förebyggande och -kontroll

För undvikande av tvivel, är följande sektorer exkluderade från BNP Paribas Green Bond Framework: försvar och säkerhet, palmlolja, trämassa, kärnkraft, kolkraft, okonventionell olja och gas, gruvbrytning och tobak.

Lämplighetskriterium betyder kriteriet vilket lån och andra former av finansiering ska uppnå, vid var tid, för att anses vara en Lämplig Grön Tillgång (eftersom sådant kriterium kan förändras, från var tid till annan, av Emittenten, med förbehåll för extern översyn från tredje parter, som fallet kan vara, enligt BNP Paribas Green Bond Framework). Som en del av tillämpningen av Lämplighetskriteriet, kommer Emittenten utvärdera de potentiella miljö-, sociala och styrningsriskerna för de relevanta tillgångarna, i enlighet med dess regelverk för att hantera sådana risker, inkluderat specifika riskutvärderingsverktyg och Equator Principles. Urvalet av Lämpliga Gröna Tillgångar i enlighet med Lämplighetskriteriet kommer därefter bekräftas av externa tredje parter, i enlighet med BNP Paribas Green Bond Framework.

Så länge som Värdepapperen är utestående, förväntas Emittenten tillhandahålla en rapport, åtminstone årligen, avseende (i) Lämpliga Gröna Tillgångar som finansierats eller refinansierats av nettointäkterna och deras relevanta miljöpåverkanindikatorer, (ii) fördelningen av nettointäkter från Värdepapperen till Lämpliga Gröna Tillgångar som detaljerat anger det aggregerade beloppet som dedikerats till vardera Lämplig Kategori och (iii) balansen av ej allokerade kontanta medel och/eller likvida medel och/eller andra likvida handelsbara instrument som fortfarande innehas av Emittenten, såsom närmre beskrivs i BNP Paribas Green Bond Framework. Rapporten kommer publiceras av Emittenten på <https://invest.bnpparibas.com/en/green-bond-issues>.

Extern granskning av tredje part: Lämplighetskriterierna kommer att granskas ytterligare av de externa tredje parter som utsetts för att bedöma hållbarheten och relevansen av de identifierade kriterierna och de resulterande Lämpliga Gröna Tillgångarna:

- a. Andrahandsutlåtande om Green Bond Framework: Emittenten kommer att utse en oberoende leverantör av andrahandsutlåtanden för att bedöma hållbarheten för sitt Green Bond Framework och i synnerhet kriterierna för dubbelt urval (leverantören av andrahandsutlåtanden och BNP Paribas) för att tillhandahålla ett andrahandsutlåtande om Green Bond Framework och för att bekräfta dess anpassning till ICMA Green Bond-principerna. Green Bond Framework och Andrahandsutlåtandet finns tillgängligt på BNP Paribas Investors webbplats: <https://invest.bnpparibas.com/en/green-bond-issues>

Andrahandsutlåtandet om Green Bond Framework kommer att publiceras när BNP Paribas Framework uppdateras.;

- b. Årlig extern granskning: 1. Andrahandsutlåtande om Lämpliga Gröna Tillgångar: på en årlig basis kommer en oberoende leverantör av andrahandsutlåtanden att tillhandahålla en verifikation på att alla nya Lämpliga Gröna Tillgångar som har lagts till under året följer regelverket och 2. Oberoende Försäkringsgranskning: de externa oberoende revisorerna kommer, på årsbasis, att försäkra sig om fördelningen av nettointäkterna för Värdepapperen till Lämpliga Gröna Tillgångar, de Lämpliga Gröna Tillgångarnas överensstämmelse med Lämplighetskriterierna, de relevanta effektindikatorerna.

Dessa rapporter kommer finnas tillgängliga på BNP Paribas Investors webbplats: <https://invest.bnpparibas.com/en/green-bond-issues>

Uppskattad nettoavkastning: Upp till SEK 20 000 000

Emissionsverksamhetsavtal

Ingen emissionsverksamhet utförs av Anbudsgivaren

Mest väsentliga intressekonflikterna rörande erbjudandet eller upptagandet till handel

Förvaltaren och dess dotterbolag kan också ha varit verksamma, och kan även i framtiden bli verksamma vad gäller investeringar och börshandel och kan utföra andra tjänster för Emittenten och deras respektive dotterbolag.

Olika företag inom BNPP-koncernen (inklusive Emittenten) och Dotterbolag åtar sig olika roller i samband med Värdepapperna, inklusive Värdepappernas Emittent och Värdepappernas Beräkningsombud och kan även utföra handelsrelaterade verksamheter (inklusive risksäkringsverksamhet) som hänförs till Underliggande och andra instrument eller derivatprodukter baseras på eller som är relaterade till de Underliggande. Detta kan förorsaka möjliga intressekonflikter.

BNP Paribas Arbitrage SNC som verkar som Förvaltare och Beräkningsombud, är ett Dotterbolag till Emittenten och potentiella intressekonflikter kan finnas mellan Värdepappernas innehavare, inklusive och med hänsyn till vissa beslut och bedömningar som Beräkningsombuden måste göra. De ekonomiska intressena hos Emittenten och hos BNP Paribas Arbitrage SNC såsom Förvaltare och Beräkningsombud, är potentiellt motsatta till intressena hos Innehavare av Värdepapperna.

Annat än vad som nämnts ovan och såvitt Emittenten vet, har ingen person som är involverad i Värdepappersemissionerna något intresse i erbjudandet, inklusive de motstridiga intressena.