

Final Terms dated 24 September 2015



**Crédit Agricole S.A.**  
acting through its London branch

Euro 75,000,000,000  
Euro Medium Term Note Programme

Series No: 486  
Tranche No: 1

**GBP 10,000,000 Floating Rate Notes due September 2020 (the “Notes”)**

**Issued by: Crédit Agricole S.A. acting through its London branch (the “Issuer”)**

*Lead Manager*

**Banco Santander, S.A.**

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

## Part A — Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in "Terms and Conditions of the English Law Notes" in the Base Prospectus dated 27 March 2015 which has received visa no. 15-119 from the *Autorité des marchés financiers* (the "**AMF**") on 27 March 2015 and the first supplement to the Base Prospectus dated 7 April 2015 which has received visa no. 15-141 from the AMF on 7 April 2015 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 15 May 2015 which has received visa no. 15-200 from the AMF on 15 May 2015 (the "**Second Supplement**"), and the third supplement to the Base Prospectus dated 18 August 2015 which has received visa no. 15-451 from the AMF on 18 August 2015 (the "**Third Supplement**", and together with the First Supplement and the Second Supplement, the "**Supplements**"), and which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing on the website of the Issuer (<http://www.credit-agricole.com/en/Finance-and-Shareholders>) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and copies may be obtained from Crédit Agricole S.A., 12, place des Etats-Unis, 92127 Montrouge Cedex, France.

1. Issuer: Crédit Agricole S.A. acting through its London branch
2. (i) Series Number: 486  
(ii) Tranche Number: 1  
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: British Pound ("GBP")
4. Aggregate Nominal Amount:
  - (i) Series: GBP10,000,000
  - (ii) Tranche: GBP10,000,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
6. Specified Denominations
  - (i) Specified Denomination(s): GBP100,000 and integral multiples of GBP1,000 in excess thereof, up to and including GBP199,000. No notes in definitive form will be issued with a denomination above GBP199,000
  - (ii) Calculation Amount: GBP1,000
7. (i) Issue Date: 28 September 2015  
(ii) Interest Commencement Date: Issue Date
8. Maturity Date: The Specified Interest Payment Date falling on or nearest to 28 September 2020
9. Interest Basis: 3-month GBP LIBOR + 1.0475 per cent. *per annum* Floating Rate

- (further particulars specified in paragraph 16 below)
10. Redemption Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Status: Senior Notes
14. Dates of the corporate authorisations for issuance of the Notes: Resolutions of the Board of Directors of the Issuer dated 17 February 2015 and this Final Terms which constitute the *décision d'émission*

**Provisions Relating to Interest (if any) Payable**

15. Fixed Rate Note: Not Applicable
16. Floating Rate Note: Applicable
- (i) Interest Periods: Each period from (and including) a Specified Interest Payment Date to (but excluding) the next subsequent Specified Interest Payment Date, save for the first Interest Period which shall be the period from (and including) the Issue Date to (but excluding) the First Interest Payment Date
- (ii) Specified Interest Payment Dates: Interest payable quarterly in arrear on 28 December, 28 March, 28 June and 28 September in each year, from (and including) the Specified Interest Payment Date falling on or nearest to 28 December 2015 to (and including) the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out below
- (iii) First Interest Payment Date: The Specified Interest Payment Date falling on or nearest to 28 December 2015
- (iv) Interest Period Date: (not applicable unless different from Interest Payment Dates): Not Applicable
- (v) Business Day Convention: Modified Following Business Day Convention
- (vi) Business Centre(s): London and TARGET
- (vii) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): Not applicable
- (ix) Screen Rate Determination: Applicable
- Reference Rate: 3-month GBP LIBOR

– Relevant Inter-Bank Market:	London
– Relevant Screen Page Time:	11.00 a.m. (London time)
– Interest Determination Date:	The first day of each Interest Accrual Period
– Relevant Screen Page:	Reuters Screen Page LIBOR01
(x) ISDA Determination:	Not Applicable
(xi) Margin(s):	+1.0475 per cent. <i>per annum</i>
(xii) Minimum Rate of Interest:	Not Applicable
(xiii) Maximum Rate of Interest:	Not Applicable
(xiv) Day Count Fraction:	Actual/365 (Fixed)
17. Zero Coupon Note:	Not Applicable
18. CMS Linked Note:	Not Applicable
19. Inflation Linked Notes:	Not Applicable

#### **Provisions Relating to Redemption**

20. Redemption at the Option of the Issuer (Call Option):	Not Applicable
21. Redemption at the Option of Noteholders (Put Option):	Not Applicable
22. Final Redemption Amount of each Note:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
23. Early Redemption Amount:	
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(c)) or on event of default (Condition 10):	100.00 per cent. of the nominal amount of the Note

#### **General Provisions Applicable to the Notes**

24. Form of Notes:	Bearer Notes
Global Certificates (Registered Notes)	Not Applicable
Temporary or permanent Global Note (Bearer Notes):	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25. New Global Note:	Yes
26. Global Certificate held under NSS:	No
27. Financial Centre(s):	London and TARGET

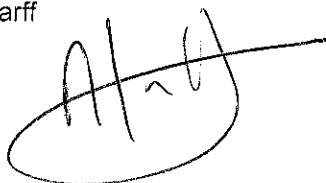
28. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
29. Details relating to Instalment Notes: amount of each Instalment, date on which each payment is to be made: Not Applicable
30. Applicable tax regime: Condition 8(a) and Condition 8(b) apply

**Responsibility**

I hereby accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer on 24 Septembre 2015

Duly represented by: Aurélien Harff

A handwritten signature in black ink, consisting of the letters 'A', 'H', and 'R' followed by a stylized flourish, all enclosed within a hand-drawn oval. A horizontal line extends from the right side of the oval.

## Part B — Other Information

### 1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 2,625

### 2 RATINGS

The Notes to be issued have been rated:

Standard & Poor's: A

Fitch: A

Standard & Poor's and Fitch are established in the European Union and are registered under Regulation (EC) N°1060/2009 (the "**CRA Regulation**"). As such, Standard & Poor's and Fitch are included in the list of credit rating agencies published by the European Securities and Market Authority on its website in accordance with the CRA Regulation.

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

### 4 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

ISIN: XS1297873256

Common Code: 129787325

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking Société Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**5 DISTRIBUTION**

Method of distribution: Non-syndicated

If syndicated:

(i) Names of Managers (specifying Lead Manager): Not Applicable

(ii) Date of Subscription Agreement (if any): Not Applicable

(iii) Stabilising Manager(s) (if any): Not Applicable

If non-syndicated, name of Dealer: Banco Santander

U.S. Selling Restrictions Reg. S Compliance Category 2; TEFRA D