

GL EVENTS HAS DULY NOTED THE CANCELLATION OF COP 25 AND CONFIRMS ITS ANNUAL TARGETS

GL EVENTS (ISIN: FR0000066672 - TICKER: GLO), THE INTEGRATED EVENT INDUSTRY GROUP HAS DULY NOTED THE CANCELLATION OF COP 25 AND CONFIRMS ITS ANNUAL TARGETS.

Due to the current social unrest in the country, the Chilean president, speaking on behalf of the Chilean government, has announced the cancellation of the 25th session of the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP 25). This event was scheduled to be held from the 2nd to the 13th of December of this year in Santiago de Chile.

For the record, the Group had been awarded a contract for the installation of 60,000 sqm of temporary structures in addition to letting the exhibition areas reserved for participating States and companies covering an estimated space of 15,000 sqm.

Notification of the contract's cancellation was transmitted yesterday after the end of business hours in Chile (in the evening French time) by the organisation responsible for producing this event.

Less than one month from the contractual date for delivering the installations and after completing a very significant portion of the services, the Group will in consequence apply the contractual provisions provided for in the event of the contract's cancellation and, in so doing, protect its interests.

Olivier Ginon, Chairman-CEO of GL events, thanks the Chilean government for its confidence and the quality of their relations; its local partner, SNA (a 40%-shareholder of FISA), for their highly efficient collaboration in managing the COP 25 project; and all employees (Chilean, French, Brazilian, South African...) for their engagement, capacity for mobilisation and the quality of the services already provided in connection with this project.

OUTLOOK

In light of the degree of advancement of services delivered thus far, COP 25's cancellation will not call into question the Group's revenue target set for the 2019 full-year (growth above 10% at exchange rates equivalent to those of the first nine months) and an improvement in operating performance.

**NEXT PRESS RELEASE:
ANNUAL REVENUE: 14 JANUARY 2020 (AFTER THE CLOSE OF TRADING)**

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About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** offers expertise covering all business line specialisations and services for corporate, institutional and sports events to provide turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 50 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 4,500 employees. The Group is listed on Euronext Paris, Compartment B (mid caps).



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