

Final Terms dated 2 June 2015



LA POSTE

SERIES NO: 17

TRANCHE NO: 1

Issue of €500,000,000 1.125 per cent. Notes due June 2025 (the “Notes”)

Under the Euro 7,000,000,000

Euro Medium Term Note Programme

for the issue of Notes

Due from one month to 30 years from the date of original issue

Issue Price: 99.316 per cent.

COMMERZBANK

NATIXIS

SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING

THE ROYAL BANK OF SCOTLAND

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 April 2015 which received visa no. 15-139 on 2 April 2015 from the *Autorité des marchés financiers* (the “AMF”) and the supplement to the Base Prospectus dated 22 May 2015 which received visa no. 15-217 from the AMF which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC as amended (the “**Prospectus Directive**”).

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Issuer (<http://legroupe.laposte.fr/Finance>), on the website of the AMF (www.amf-france.org) and from the Issuer, on request, at 44, boulevard de Vaugirard 75015 Paris, France, during normal business hours.

1	Issuer:	La Poste
2	(i) Series Number:	17
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3	Specified Currency or Currencies:	Euro (“€”)
4	Aggregate Nominal Amount:	
	(i) Series:	€500,000,000
	(ii) Tranche:	€500,000,000
5	Issue Price:	99.316 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	€100,000
7	(i) Issue Date:	4 June 2015
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	4 June 2025
9	Interest Basis:	1.125 per cent. Fixed Rate (further particulars specified below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

13	Dates of the corporate authorisations for issuance of Notes obtained:	Decision of the <i>Conseil d'Administration</i> of La Poste dated 18 December 2014 authorising the issue of the Notes. Decision of Mr Philippe Wahl, <i>Président-Directeur Général</i> of La Poste dated 26 May 2015 deciding the issue of the Notes.
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PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.125 per cent. <i>per annum</i> payable in arrears on each Interest Payment Date
	(ii) Interest Payment Date(s):	4 June in each year commencing on 4 June 2016 and ending on the Maturity Date
	(iii) Fixed Coupon Amount:	€1,125 per Specified Denomination
	(iv) Broken Amounts:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
	(vi) Determination Dates (Condition 5(a)):	4 June in each year
15	Floating Rate Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17	Call Option	Not Applicable
18	Residual Maturity Call Option	Not Applicable
19	Put Option	Not Applicable
20	Final Redemption Amount of each Note	€100,000 per Note of €100,000 Specified Denomination
21	Early Redemption Amount Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(g)), for illegality (Condition 6(j)) or for an event of default (Condition 9):	€100,000 per Note of €100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
23	Financial Centre(s) (Condition 7(h)):	Not Applicable

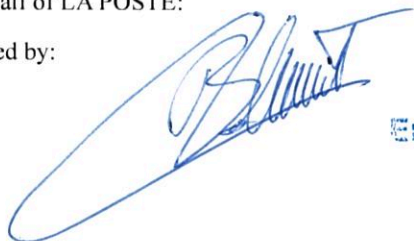
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| 24 | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable. |
| 25 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 26 | Purchase in accordance with Article L. 213-1 A and D. 213-1 A of the French <i>Code monétaire et financier</i> : | Not Applicable |
| 27 | Consolidation provisions: | Not Applicable |
| 28 | <i>Masse</i> (Condition 11): | <p>Contractual <i>Masse</i> shall apply</p> <p>Name and address of the Representative:</p> <p>MASSQUOTE S.A.S.U.</p> <p>RCS 529 065 880 Nanterre</p> <p>Mailing address :</p> <p>33, rue Anna Jacquin</p> <p>92100 Boulogne Billancourt</p> <p>France</p> <p>Represented by its Chairman</p>
<p>Name and address of the alternate Representative:</p> <p>Gilbert Labachotte</p> <p>8, Boulevard Jourdan</p> <p>75014 Paris</p> <p>The Representative will receive a remuneration of €400 (VAT excluded) per year.</p> |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of LA POSTE:

Duly authorised by:



Eric BOSDONNAT
Directeur DOFT

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|------|---|--|
| (i) | Listing and admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 4 June 2015. |
| (ii) | Estimate of total expenses related to admission to trading: | €11,450 |

2. RATINGS

Ratings: The Notes to be issued have been rated:
S & P: A
Fitch Ratings: A+

Each of S&P and Fitch Ratings is established in the European Union and registered under Regulation (EC) No 1060/2009 (as amended) (the “**CRA Regulation**”). As such, S&P and Fitch Ratings are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma-europa.eu/page/List-registered-and-certified-CRAs) in accordance with CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER

Reasons for the offer: See “Use of Proceeds” wording in Base Prospectus.

5. YIELD

Indication of yield: 1.198 per cent. *per annum*

6. OPERATIONAL INFORMATION

ISIN:	FR0012758985
Common Code:	124153204
Depositories:	
(i) Euroclear France to act as Central Depositary:	Yes

- (ii) Common Depositary
for Euroclear Bank
S.A./N.V. and
Clearstream,
Luxembourg: No

Any clearing system(s) other
than Euroclear and
Clearstream, Luxembourg
and the relevant identification
number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of
additional Paying Agent(s) (if
any): Not Applicable

7. DISTRIBUTION

- (i) Method of
distribution: Syndicated

- (ii) If syndicated:

- (a) Names of
Managers: Commerzbank Aktiengesellschaft
Natixis
Société Générale
The Royal Bank of Scotland plc

- (b) Stabilising
Manager(s) if
any: Société Générale

- (iii) If non-syndicated,
name and address of
Dealer: Not Applicable

- (iv) US Selling
Restrictions
(Categories of
potential investors to
which the Notes are
offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA not
applicable