

**MIFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by European Securities and Markets Authority (“ESMA”) on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU, as amended (“MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.**

**Final Terms dated 13 September 2019**



**LA POSTE**

**Legal entity identifier (LEI): 9695000YG7TR7PAP0L59**

**SERIES NO: 19**

**TRANCHE NO: 1**

**Issue of €900,000,000 0.375 per cent. Notes due September 2027 (the “Notes”)**

**Under the Euro 8,000,000,000  
Euro Medium Term Note Programme**

**Issue Price: 99.953 per cent.**

**BNP PARIBAS**

**COMMERZBANK**

**DEUTSCHE BANK**

**NATIXIS**

**NATWEST MARKETS**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2019 which received visa no. 19-306 on 1 July 2019 from the *Autorité des marchés financiers* (the “AMF”) and the first supplement to the Base Prospectus dated 4 September 2019 which received visa no. 19-425 from the AMF, which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC as amended or superseded (the “**Prospectus Directive**”).

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Issuer (<http://legroupe.laposte.fr/Finance>), on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and from the Issuer, on request, at 9 rue du Colonel Pierre Avia 75015 Paris, France, during normal business hours.

1	Issuer:	La Poste
2	(i) Series Number:	19
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3	Specified Currency or Currencies:	Euro (“€”)
4	Aggregate Nominal Amount:	
	(i) Series:	€900,000,000
	(ii) Tranche:	€900,000,000
5	Issue Price:	99.953 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	€100,000
7	(i) Issue Date:	17 September 2019
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	17 September 2027
9	Interest Basis:	0.375 per cent. Fixed Rate (further particulars specified below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

- 13 Dates of the corporate authorisations for issuance of Notes obtained:
- Decision of the *Conseil d'Administration* of La Poste dated 20 December 2018 authorising the issue of the Notes.
- Decision of Stéphanie Berlioz, *Directeur des Opérations Financières et de la Trésorerie* of La Poste dated 10 September 2019 deciding the issue of the Notes.

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- 14 **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 0.375 per cent. *per annum* payable annually in arrears on each Interest Payment Date
- (ii) Interest Payment Date(s): 17 September in each year commencing on 17 September 2020 and ending on the Maturity Date
- (iii) Fixed Coupon Amount: €375 per Specified Denomination
- (iv) Broken Amounts: Not Applicable
- (v) Day Count Fraction (Condition 5(a)): Actual/Actual-ICMA
- (vi) Determination Dates (Condition 5(a)): 17 September in each year
- 15 **Floating Rate Provisions** Not Applicable
- 16 **Zero Coupon Note Provisions** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 17 **Call Option** Not Applicable
- 18 **Make-Whole Redemption by the Issuer** Not Applicable
- 19 **Residual Maturity Call Option** Not Applicable
- 20 **Clean-up Call Option by the Issuer (Condition 6(d))** Not Applicable
- 21 **Put Option** Not Applicable
- 22 **Final Redemption Amount of each Note** €100,000 per Note of €100,000 Specified Denomination
- 23 **Early Redemption Amount**  
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(h)), for illegality (Condition 6(k)) or for an event of default (Condition 9): €100,000 per Note of €100,000 Specified Denomination

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 24 Form of Notes: Dematerialised Notes

	(i) Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
25	Financial Centre(s) (Condition 7(h)):	Not Applicable
26	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
27	Redenomination, provisions:	Not Applicable
28	Purchase in accordance with Article L. 213-0-1 and D. 213-0-1 of the French <i>Code monétaire et financier</i> :	Applicable
29	Masse (Condition 11):	Name and address of the Representative: MASSQUOTE S.A.S.U. RCS 529 065 880 Nanterre 7bis rue de Neuilly F-92110 Clichy  Mailing address: 33, rue Anna Jacquin 92100 Boulogne Billancourt France Represented by its Chairman

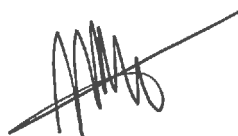
The Representative will receive a remuneration of €450 (VAT excluded) per year.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of LA POSTE:

Duly authorised by:



## PART B – OTHER INFORMATION

### 1. ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 17 September 2019.
- (ii) Estimate of total expenses related to admission to trading: €6,325

### 2. RATINGS

Ratings: The Notes to be issued have been rated:  
S&P Global Ratings Europe Limited (“S&P”): A  
Fitch Ratings: A+

Each of S&P and Fitch Ratings is established in the European Union and registered under Regulation (EC) No 1060/2009 (as amended) (the “CRA Regulation”). As such, S&P and Fitch Ratings are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with CRA Regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER

Reasons for the offer: The net proceeds will be used for the Issuer’s general corporate purposes.

### 5. YIELD

Indication of yield: 0.381 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. OPERATIONAL INFORMATION

ISIN: FR0013447604

Common Code: 205308547

Depositaries:

- (i) Euroclear France to act as

Central Depository: Yes

(ii) Common Depository for Euroclear Bank SA/NV and Clearstream Banking S.A.: No

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream, Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

## 7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
- (a) Names of Managers: BNP Paribas  
Commerzbank Aktiengesellschaft  
Deutsche Bank Aktiengesellschaft  
Natixis  
NatWest Markets N.V.
- (b) Stabilising Manager(s) if any: BNP Paribas
- (iii) If non-syndicated, name and address of Dealer: Not Applicable
- (iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered): Reg. S Compliance Category 2 applies to the Notes; TEFRA not applicable
- (v) Prohibition of Sales to EEA Retail Investors: Not Applicable