

SES Prices Hybrid Bond Offering of EUR 750 million

Substantial part of the proceeds will be used to refinance O3b debt, accelerating financing synergies

Luxembourg, 3 June 2016 – SES S.A.(Euronext Paris and Luxembourg Stock Exchange: SESG) today announced the pricing of an inaugural hybrid bond offering. SES has agreed to sell:

- EUR 750 million of Deeply Subordinated Fixed Rate Resettable Securities
- Coupon of 4.625%

This transaction is of strategic and long-term importance for SES, and complements the recent equity raise which generated gross proceeds of EUR 908.8 million. Together these transactions are fully consistent with SES's commitment to maintaining its investment grade credit rating (BBB/ Baa2) in the context of the acquisition of a 100% interest in O3b Networks.

The Securities will be guaranteed on a subordinated basis by SES Global Americas Holdings GP. SES intends to use the net proceeds from the offering for the repayment of a portion of the existing indebtedness of O3b, the repayment of certain existing indebtedness of the Group as well as for general corporate purposes.

The hybrid bonds issued by SES are non-dilutive instruments that are expected to receive 50% equity treatment from each of Moody's and S&P's and be classified as equity under IFRS.

Padraig McCarthy, Chief Financial Officer of SES, commented: "The successful completion of this hybrid issuance in benchmark size is an important element of our financing strategy and further diversifies SES's funding sources. The transaction was strongly supported by a wide range of high quality existing and new investors. A substantial part of the proceeds will be used to refinance expensive debt in O3b, an important synergy arising from the acquisition of our 100% ownership in O3b, along with senior SES debt maturing in the second half of 2016."

Sole Global Co-ordinator and Structuring Agent & Joint Bookrunner

J.P. Morgan

Lead Joint Bookrunners

BNP PARIBAS, Société Générale Corporate & Investment Banking

Other Joint Bookrunners

HSBC ING Morgan Stanley

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