



## Press release

### **SES ANNOUNCES SUCCESSFUL COMPLETION OF MERGER OF RR MEDIA WITH SES PLATFORM SERVICES**

*Merged company will enhance and scale up SES's existing video capabilities to deliver and monetise video services across linear and non-linear platforms*

LUXEMBOURG, 6 July 2016 -- SES S.A. (Euronext Paris and Luxembourg Stock Exchange: SESE) announced today the successful completion of the merger of RR Media (NASDAQ: RRM), a leading provider of global digital media services, with its wholly-owned subsidiary, SES Platform Services.

SES has acquired RR Media for USD 13.291 per share, leading to an enterprise value of USD 242.2 million. The transaction was completed following satisfaction of the closing conditions and receipt of the necessary regulatory approvals.

Trading in RR Media's ordinary shares on the Nasdaq Stock Exchange has been halted as of start of trading on Wednesday, 6 July 2016 and will be suspended effective as of the close of trading on that same day.

The merged company, which will operate as MX1, will enhance and scale up SES's existing video capabilities to deliver and monetise video services across linear and non-linear platforms. MX1 will leverage the global networks and cloud technologies of both companies to offer a full suite of innovative digital video and media end-to-end solutions for the world's leading media businesses, which will further strengthen SES's leadership in the global video market.

MX1 will work with leading media businesses to transform content into the ultimate viewer experience for a global audience and provide video expertise and capabilities such as highly-optimised content management and distribution services.

Together, MX1 will distribute more than 1,000 TV channels, manage the playout of 440 channels and deliver syndicated content to more than 120 leading subscription VOD platforms. The new company has 16 offices worldwide and operates six state-of-the-art media centres, enabling customers to reach billions of people around the world.

MX1 will be led by the newly-named CEO Avi Cohen, who was previously the CEO of RR Media. Together with HD PLUS, another SES subsidiary responsible for the leading HD platform in Germany, MX1 will be part of the SES Media Solutions led by Wilfried Urner.

"We are confident that the new MX1 will leverage the expertise and success they have garnered in their respective key markets to expand their product portfolio. The addition of MX1 to the SES group is a first step in globalising SES's video services business and in accelerating the



completion of our goal to become one of the leading next generation media service providers,” said Urner, CEO of SES Media Solutions.

More information on MX1 is available at [www.MX1.com](http://www.MX1.com).

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SES Pictures are available under [http://www.ses.com/21472913/Our\\_Pictures](http://www.ses.com/21472913/Our_Pictures)

SES White papers are available under <http://www.ses.com/18681915/white-papers>

## **About SES**

SES (Euronext Paris and Luxembourg Stock Exchange: SESG) is the world-leading satellite operator with a fleet of more than 50 geostationary satellites. The company provides satellite communications services to broadcasters, content and internet service providers, mobile and fixed network operators and business and governmental organisations worldwide.

SES stands for long-lasting business relationships, high-quality service and excellence in the satellite industry. The culturally diverse regional teams of SES are located around the globe and work closely with customers to meet their specific satellite bandwidth and service requirements.

SES holds a participation in O3b Networks, a next generation satellite network combining the reach of satellite with the speed of fibre.

Further information available at: [www.ses.com](http://www.ses.com).