

## BNP PARIBAS FORTIS 2022 FULL YEAR RESULTS

### SOLID BUSINESS GROWTH SUPPORTED BY ALL CONSOLIDATED ACTIVITIES

CUSTOMER LOANS<sup>1</sup> AT EUR 244 BILLION, +9.0%\* vs. 31.12.2021  
CUSTOMER DEPOSITS<sup>2</sup> AT EUR 213 BILLION, +2.2%\* vs. 31.12.2021

### STRONG SUPPORT TO THE BELGIAN ECONOMY

EUR 40.4 BILLION (+1.6%\*) OF LOANS PRODUCTION<sup>3</sup>  
EUR 152.2 BILLION (+7.1%\*) OF LOANS PORTFOLIO<sup>4</sup>  
EUR 86.2 BILLION (-10.0%\*) OF OFF BALANCE SHEET ASSETS UNDER MANAGEMENT<sup>5</sup>

REVENUES: EUR 9,642 MILLION, +17.1%\* vs. 2021

### STRONG GROWTH IN REVENUES SUPPORTED BY ALMOST ALL ACTIVITIES

COSTS: EUR 5,072 MILLION, +11.2%\* vs. 2021

### COST INCREASE TO SUPPORT THE BUSINESS DEVELOPMENT IMPACTED BY INFLATION

GROSS OPERATING INCOME: EUR 4,570 MILLION, +24.3%\* vs. 2021

### STRONG OPERATIONAL PERFORMANCE AND POSITIVE JAWS EFFECT

COST OF RISK: EUR 328 MILLION, -3bp<sup>6</sup> vs. 2021

### PRUDENT RISK PROFILE REFLECTED IN A LOW COST OF RISK AT 14bp<sup>6</sup>

PRE-TAX INCOME: EUR 4,835 MILLION, +25.1%\* vs. 2021

NET INCOME : EUR 3,161 MILLION, +18.8%\* vs. 2021

### VERY SOLID FINANCIAL STRUCTURE

COMMON EQUITY TIER 1 RATIO OF 17.2%

LIQUIDITY COVERAGE RATIO OF 126%<sup>7</sup>

\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

<sup>1</sup> Loans and receivables due from customers excluding securities and reverse repos and including Arval's rental fleet.

<sup>2</sup> Amounts due to customers excl. repurchase agreements ('repos').

<sup>3</sup> Including Belgian subsidiaries (excluding the Arval's rental fleet in Belgium).

<sup>4</sup> Including Belgian subsidiaries (including the Arval's rental fleet in Belgium).

<sup>5</sup> Commercial & Personal Banking in Belgium (CPB BE) scope, excluding Assets under Administration (AuA).

<sup>6</sup> Cost of risk on average outstanding loans over the period.

<sup>7</sup> On a non-consolidated basis.

## Analysis of the full year 2022 financial performance

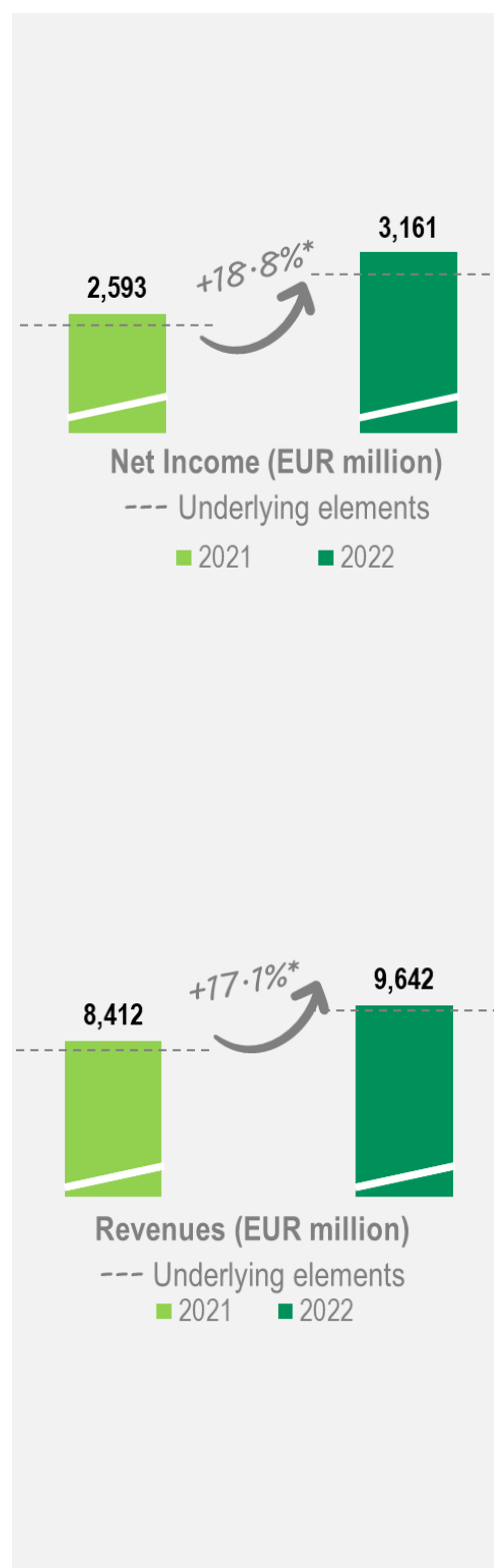
The BNP Paribas Fortis' consolidated net income attributable to equity holders in 2022 amounted to EUR 3,161 million, a material increase of +21.9% compared to 2021. When excluding the retreated items, such as the noticeable impact of the change of consolidation of bpost bank in 2022 (resulting in a goodwill of EUR +245 million in non-operating income, see details on page 6), the underlying evolution showed an increase of +18.8%\*.

The below analysis focuses on this underlying evolution.

### Strong growth in revenues supported by almost all activities

**Revenues** amounted to EUR 9,642 million, increasing by +17.1%\* compared to 2021.

- In Belgium<sup>1</sup>, revenues rose by +0.8%\*, mainly thanks to Commercial & Personal Banking activities, with a higher net interest income supported by the increase in interest rates and the growth of loans to individuals, mainly mortgage loans, and a strong increase in loans to corporate clients. Fees were also higher, with an increase in banking fees partly offset by lower financial fees. There was a sharp decrease in off-balance sheet asset under management, driven by the unfavourable market environment. The overall increase in revenues in Belgium was partly offset by lower revenues at Corporate and Institutional Banking, driven by slower lending activities at Global Banking compared to a very good year 2021. Within Corporate and Institutional Banking activities, there was a sharp increase in revenues at Global Markets in a context of higher volatility in interest rates and currency exchange rates.
- In Other Activities<sup>2</sup>, revenues rose by +34.9%\*. The increase in Luxembourg was mainly driven by Commercial & Personal Banking activities, with a higher net interest income supported by the increase in interest rates and the growth of loans to all



\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

<sup>1</sup> Includes Commercial & Personal Banking, Corporate and Institutional Banking and the Corporate Center.

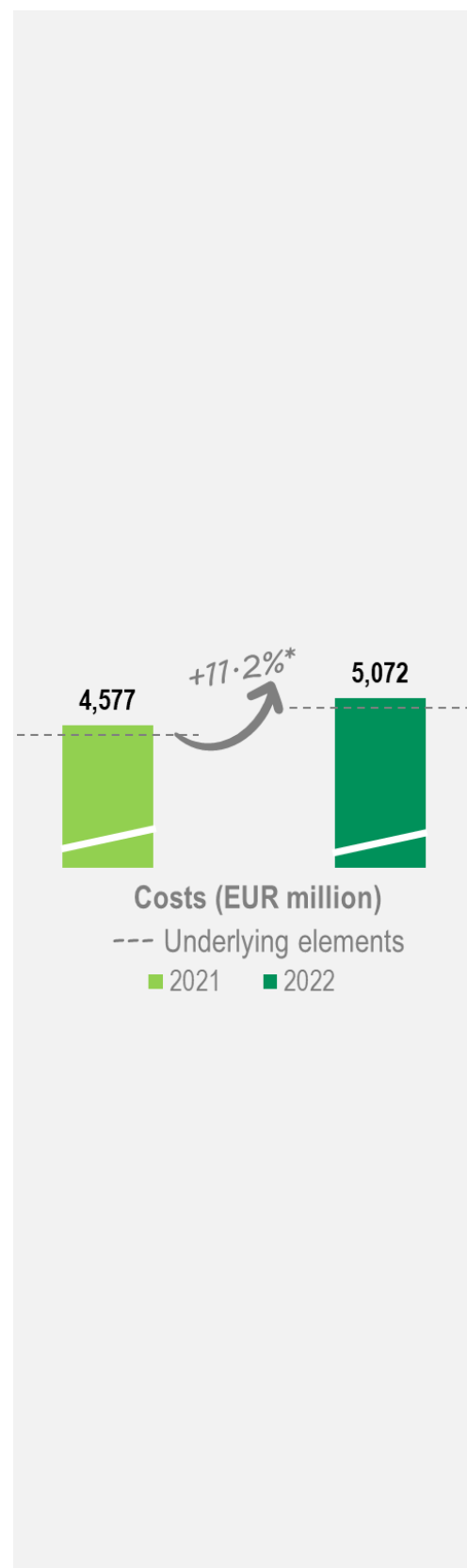
<sup>2</sup> Made of Luxembourg (mainly BGL BNPP), Turkey (mainly TEB), Arval, Leasing Solutions, Personal Finance (Alpha Crédit) and Other (mainly investments in AG Insurance, BNPP-Asset Management and BNPP Bank Polska).

customer segments. Fees were also higher, driven by banking fees. Specialised Businesses<sup>1</sup> performed very well with a continued growth of all activities. The increase in revenues was driven by exceptional results at Arval, mainly in relation to prices of second-hand vehicles remaining at a very high level, and a good increase at Leasing Solutions. Revenues at Personal Finance were stable, with the positive impact of the growth of volumes being offset by lower margins. In Turkey, there was a solid increase, explained particularly by the growth in loans to the corporate segment and by strong revenues in market activities servicing clients in a context of high volatility in interest rates and currency exchange rates.

### Cost increase to support the business development impacted by inflation

Costs amounted to EUR -5,072 million, increasing by +11.2%\* compared to 2021.

- In Belgium, costs rose by +5.7%\*, or by +3.8%\* when excluding the material increase in banking taxes. The higher costs are mainly explained by the development of the business activities, the impact of a higher inflation and a sharp increase in banking taxes, partly offset by a decrease in FTE's and the optimization of the network.
- In Other Activities, there was an overall stronger increase in costs by +18.5%\* mainly due to activities in Turkey. The very strong increase in costs in Turkey was driven by the very high inflation, reaching its highest level at 86% in October 2022. In Luxembourg, costs rose by +4.0%\*, or +3.2%\* when excluding the increase in banking taxes, mainly in relation with the development of the business activities whereas the impact of inflation on staff expenses was mitigated by a decrease in FTE's. At Specialised Businesses, there was a stronger increase in costs, driven by the development of the businesses, and by the impact of a higher inflation in some countries.



\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

<sup>1</sup> Includes Arval, Leasing Solutions and Personal Finance (Alpha Crédit).

## Strong operational performance and positive jaws effect

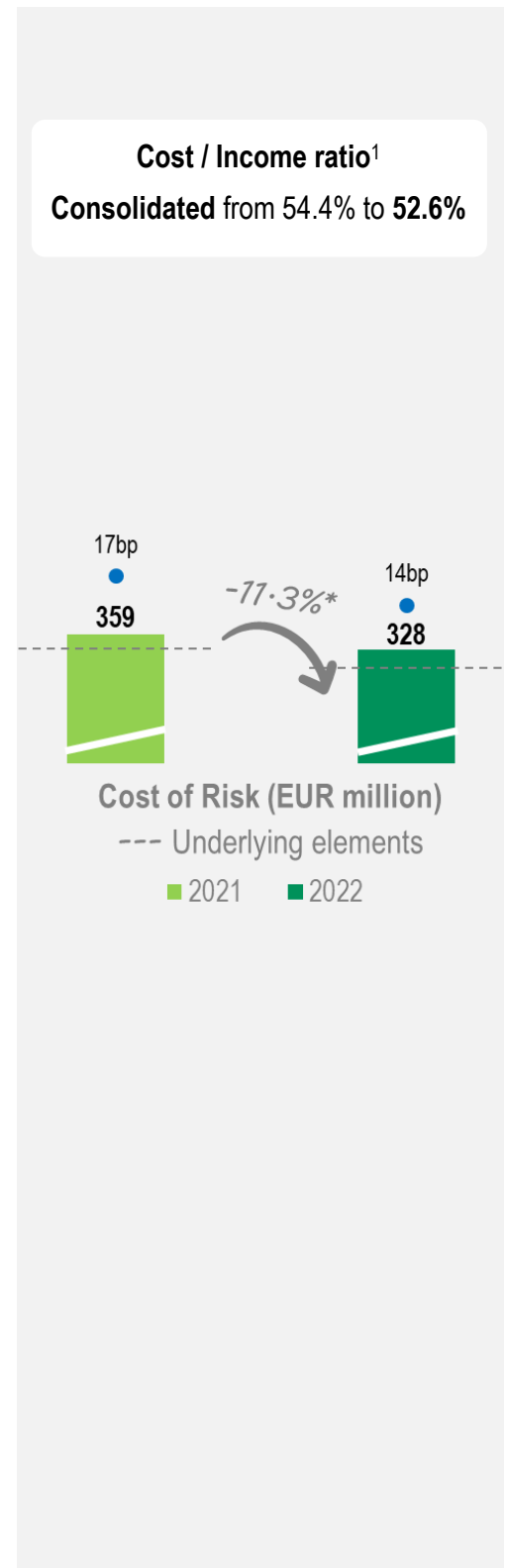
Gross operating income increased by +24.3%\* to EUR 4,570 million. The consolidated cost / income ratio<sup>1</sup> improved to 52.6% in 2022 compared to 54.4% in 2021.

## Prudent risk profile reflected in a low cost of risk

Cost of risk amounted to EUR -328 million in 2022, an overall decrease of 3bp, mainly driven by lower provisions on non-performing loans, partly offset by more provisions on performing loans in relation with the deterioration of the macroeconomic environment. Cost of risk in 2022 was at a low level of 14bp, slightly lower than the 17bp in 2021.

- In Belgium, the cost of risk was at 7bp in 2022 compared to 9bp in 2021. At Commercial & Personal Banking, the cost of risk decreased significantly from 9bp in 2021 to 3bp in 2022, driven by less provisions for non-performing loans and despite an increase in provisions on performing loans. At Corporate and Institutional Banking, there was an overall increase in the cost of risk mainly due to higher provisions on performing loans.
- In Other Activities, the cost of risk was at 27bp in 2022, slightly below the 29bp in 2021, a decrease driven by the activities in Luxembourg and at Personal Finance. The cost of risk rose in Turkey, at Arval and at Leasing Solutions.

## The consolidated operating income increased by +27.8%\*



\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

<sup>1</sup> The cost income ratio is calculated by dividing the total operating expenses and depreciation (absolute value) by the total revenues (the net banking income), without excluding the retreated items.

The share of earnings of equity-method entities amounted to EUR 292 million, decreasing by 5.4%\* compared to 2021, mainly due to a lower contribution from BNPP Asset Management, driven by lower assets under management impacted by the unfavourable market performance, partly mitigated by a good net inflow of asset under management.

The pre-tax income amounted to EUR 4,835 million in 2022, an increase of +25.1%\* compared to 2021.

The net income attributable to equity holders increased in 2022 by +18.8%\* compared to 2021 and reached EUR 3,161 million.

### Very solid balance sheet and financial structure

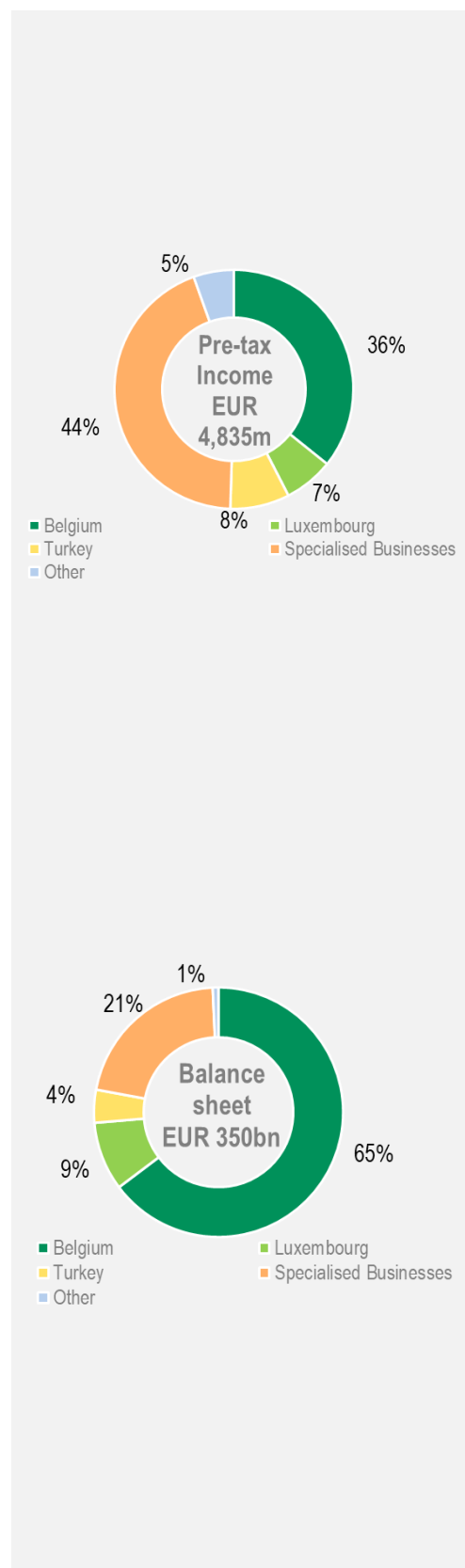
The consolidated balance sheet totalled EUR 350 billion on 31 December 2022, of which 244 billion or 70% in customer loans increasing by EUR +26 billion compared to 2021. This increase includes the 9 billion of newly consolidated bpost bank's customer loans.

The consolidated Common Equity Tier 1 ratio remained very strong and stood at 17.2% (compared to 18.0% as of 31 December 2021), well above the regulatory threshold.

The non-consolidated Liquidity Coverage Ratio stood at 126% (compared to an exceptionally high 192% as of 31 December 2021), well above the regulatory threshold of 100%.

Both ratios reflect the very strong financial structure of the bank, ideally positioning BNP Paribas Fortis for the future.

The Board of Directors intends to propose at the General Shareholder's Meeting scheduled on 20 April 2023 a dividend distribution of EUR 5.30 per share.



\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

in EUR million	2022	2021	Total variance**		Retreated items*		Variance excl. retreated items**	
			Δ EUR	Δ %	2022	2021	Δ EUR	Δ %
			a	b	c	d	e	f
Net banking income	9,642	8,412	1,230	14.6%	190	343	1,383	17.1%
Operating expenses and Depreciation	(5,072)	(4,577)	(495)	10.8%	(173)	(171)	(494)	11.2%
<b>Gross operating income</b>	<b>4,570</b>	<b>3,835</b>	<b>735</b>	<b>19.2%</b>	<b>17</b>	<b>172</b>	<b>890</b>	<b>24.3%</b>
Cost of Risk	(328)	(359)	31	-8.7%	(35)	(29)	37	-11.3%
<b>Operating income</b>	<b>4,242</b>	<b>3,476</b>	<b>766</b>	<b>22.0%</b>	<b>(18)</b>	<b>143</b>	<b>927</b>	<b>27.8%</b>
Share of Earnings of Associates	292	322	(30)	-9.3%	11	25	(16)	-5.4%
Other Non-Operating Items	301	15	286	n/a	301	14	-	n/a
<b>Pre-tax income</b>	<b>4,835</b>	<b>3,813</b>	<b>1,022</b>	<b>26.8%</b>	<b>293</b>	<b>182</b>	<b>911</b>	<b>25.1%</b>
Corporate income tax	(1,210)	(752)	(459)	61.0%	(164)	(37)	(331)	46.3%
Minority interests	(464)	(468)	4	-0.9%	72	(45)	(113)	26.6%
<b>Net income attributable to equity holders</b>	<b>3,161</b>	<b>2,593</b>	<b>568</b>	<b>21.9%</b>	<b>201</b>	<b>100</b>	<b>467</b>	<b>18.8%</b>

\* Retreated items for the Profit and Loss account relate to the following elements:

- Adjustments for constant scope, which is the change of consolidation of bpost bank.
- Adjustments for constant exchange rates, mainly related to the Turkish lira depreciation.
- The impact of the effects induced by the hyperinflation situation<sup>1</sup> in Turkey since the first quarter 2022.
- Other one-off results, mainly related to (i) in 2021, a capital gain at BNPP-AM and a capital gain in Belgium, and, in 2022, (ii) the positive impact of the merger of a BNPP-AM Indian subsidiary, (iii) a EUR +245m badwill recognised on bpost bank, (iv) a first consolidation impact of a Belgian entity, (v) the TRAC (transformation, restructuring & adaptation costs), and (vi) the remaining non-operating income, and associated corporate income taxes and minority interests.

\*\* Variances are calculated as follows:

- $c = a - b$
- $d = c / b$
- $g = (a - e) - (b - f)$
- $h = g / (b - f)$

<sup>1</sup> Application of IAS 29 standards "Financial Reporting in Hyperinflationary Economies" and efficiency of the hedging with CPI linkers taken into account and now recognised in "Other non-operating items".

## BNP Paribas Fortis Annual Results 2022

The invasion of Ukraine and the resulting humanitarian crisis and geopolitical tensions to a large extent determined the face of 2022. These also had a serious effect on Belgium's economy and its citizens, mainly due to the energy crisis and the consequent soaring inflation. Although the Belgian economy has proved resilient, the general situation has impacted growth, leading to a sharp slowdown. Meanwhile we note that the transition to sustainable energy, mobility and housing is becoming more urgent. In these circumstances, our market positioning and range of products and services nevertheless enabled us to protect, support and advise our customers throughout 2022, a year in which our bank also celebrated its 200th anniversary. A constant theme in our history has been that we have always been able to help our customers grow by continually adapting and staying ahead. With the acquisition of bpost bank in January 2022 we have added a new chapter in this regard, in which we will build an enhanced offer through the proximity and service capabilities of bpost bank and the expertise and products of BNP Paribas Fortis.

In 2022 we kept up our momentum and maintained a positive dynamic across all our activities. Net profit came to 3,161 million euros, a very good result which equates to an almost 19%\* increase on 2021. Revenues were up 17%\* at 9,642 million euros, while the rise in operating costs - mainly attributable to higher banking taxes and inflation - came to 11%\*. Our consolidated cost-income ratio improved to 52.6% from the previous year's 54.4%.

Commercial & Personal Banking in Belgium achieved an improvement in its pre-tax income thanks to a rise in volumes, increased revenues due to a return to higher interest rate levels, and higher commissions in, among other fields, transaction banking. Lending to customers rose by 14.8% (7.5%\*) versus 2021, to 135 billion euros. Deposits, standing at 162 billion euros at year-end, were up 9.2% (1.2%\*). Meanwhile our Corporate Banking business achieved a good performance, especially in Global Markets.

Profits at Arval rose sharply due to, inter alia, higher prices for second-hand cars. Leasing Solutions and Personal Finance performed well with increased pre-tax income driven by higher volumes, although margins were under pressure at Personal Finance. Despite higher operating expenses driven by inflation, our Turkish subsidiary TEB posted a higher profit on the back of a very strong increase in lending, higher interest income and very strong results in Global Markets. Meanwhile BGL in Luxemburg posted a rise in net profit thanks to higher interest income and commission income.

In spite of the volatile economic climate, the bank's cost of risk fell by 11%\* to 14 basis points, illustrating our clear and proactive long-term risk policies.

Our capital position, with a CET1 ratio of 17.2%, is excellent and our liquidity, with a coverage ratio (LCR) of 126% as at 31 December 2022, remained very satisfactory. These figures reflect our ability

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\* Excluding retreated items (RI), i.e. at constant scope, constant exchange rates and excluding other one-off results.

to finance future growth and help individual customers, families, businesses and non-profit organisations to carry out their projects.

## Accelerated rollout of our 2025 Strategic Plan

The challenges we face – the transition to a low-carbon economy, new mobility solutions, advanced payment technologies, how and what we want to invest in – cover every facet of our society and lives. With a stronger commitment to transformation levers and technological excellence, from information systems to data to artificial intelligence, we want to strengthen the resilience and agility of the Belgian economy and its citizens to meet these challenges and unlock growth potential. We want to combine technology and innovation with the enhanced expertise of our employees to improve the customer experience and our operational efficiency.

The accelerated implementation of the BNP Paribas Fortis Strategic Plan 2025, supported by technology and the human expertise in our bank, is designed to ensure a pragmatic and consistent approach to providing our customers with the means to realise their projects. Although the current environment is fragile and challenging, we are seeing continuing customer agility and resilience, which our Strategic Plan seeks to stimulate. The three pillars of our Plan – **growth, accessibility and sustainability** – are central to the further development of our banking services.

### Growth

We see seamless, efficient payment solutions as key to enabling merchants and companies to achieve growth. Accordingly, we have brought together Trade Finance, Cash Management, Factoring and Fixed Income in a single business called Transaction Banking. In Belgium, we currently hold a 40% market share in Factoring and Easy2Cash, our 100% digital factoring service for SMEs, saw a 130% rise in contracts in 2022 compared to the year before. Relying on new technology and the international presence of the BNP Paribas Group, we intend to further strengthen our position in Transaction Banking for companies.

With already more than 1 million home and other risk insurance contracts we are continuing our efforts to reposition BNP Paribas Fortis as bancassurer. Following the launch of a dedicated insurance offering for professionals and companies, we continue to invest in insurance expertise and in 2023 we plan to double the number of certified staff working in non-life insurance professionals. On the digital insurance front, user-friendliness is our watchword. Currently some 35% of our insurance policies are purchased online and in most cases loss or damage claims are handled via a single contact moment on Easy Banking App or Easy Banking Web.

We introduced 30 new insurance packages and launched new *Touring Go* and *Touring Move On* travel assistance insurance policies. We broadened our range of solutions by providing the Homiris home protection system.

Meanwhile we created an all-in-one digital pack called Hello bank! Pro, designed to help those wishing to start up a business. One year after its launch, Hello bank! Pro numbers 2,300 self-



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employed professional clients and, in collaboration with Xerius, we have to-date helped 330 people to set up their own independent business. In total the bank helped some 18,000 beginning entrepreneurs on their way in 2022, and as of this year we are rolling out a new all-in-one approach, with 300 of our experts assisting clients in the launch and development of their business.

## Accessibility

We intend to remain the most accessible bank in Belgium, with our customer advisors as the central element in customer relations alongside digital systems providing a real-time, personalised and highly-intuitive experience.

In early 2024 we will be rolling out new service models, combining the convenience of a close-knit network of local sales points of bpost with the skills and expertise of BNP Paribas Fortis staff.

Customers will be able to choose basic banking services provided through Nickel (via now 415 sales partners, expected to rise to 1,400 within five years); to go fully digital with Hello bank!; or have easy access to daily banking services at 657 bpost branches. BNP Paribas Fortis branches will be oriented towards expert advice on appointment, while 16 Client Houses will meet the needs of Private Banking and Entrepreneur clients.

In this respect, while preparing to welcome on board some 600,000 bpost bank customers, our acquisition of bpost bank represents an important expansion of our ability to provide first-class assistance and accessibility to all types of customers.

In 2022 we received 4.7 million branch visits (6.7 million incl. bpost bank), alongside 1.2 billion contacts via App and Web (incl. bpost bank customers), plus 3.5 million Easy Banking Centre and Client Service Centre calls. One in two sales were finalised entirely via digital channels. Our Easy Banking App is becoming increasingly popular, with some 2.1 million customers – 10% more than at end-2021 – now actively using and loving it. Customers are showing particular appreciation for the Budget Management Module that we recently added to the App, which provides a precise overview of outgoings, broken down into a dozen categories. The module has now over 500,000 users per month and consulting firm Sia Partners named it as ‘Best in class on the market’ in 2022.

At the beginning of March this year ‘Easy Cashback’, our new in-app reward programme service was launched in partnership with Paylead. It provides consenting clients with automatic cashback rewards and a frictionless experience when making in-store and online purchases with their BNP Paribas Fortis payment card at partnering merchants across Belgium.

## Sustainability

During 2022 we continued to provide our customers with all manner of financing solutions in the fields of sustainable construction and renovation, sustainable mobility, socially- and environmentally-responsible investment products and advice to companies on transition measures towards more sustainable practices.



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It is our aim to substantially increase the percentage of loans we grant for projects that meet ESG criteria. We manage a portfolio of ESG-loans to companies totalling 15.1 billion euros, of which 2.9 billion euros for renewable energy-related projects. Moreover, we are seeing increased take-up of our Sustainable Impact Loans, whereby favourable credit terms are applied when sustainability-related targets are met. In addition, in our Private Equity business, which has a target of one billion euros worth of investment by 2025, we also give preference where possible to ESG-oriented funds and companies.

When investing in sustainability-oriented projects, our corporate clients are able to draw on the expertise and support of our Sustainable Business Competence Centre. In 2022 the SBCC provided assistance in formulating sustainable financing applications worth a total of 470 million euros.

BNP Paribas Fortis is the Belgian market leader in the provision of sustainable investments for private individuals. At end-2022 we had 38.3 billion euros worth of 'Towards Sustainability' investment products under management, with 79% of our clients with a securities or retirement savings account investing in Towards Sustainability products. Moreover, part of the income from this is channelled into good causes via our 'Impact Together' fund. In this way, since 2015 some 360,000 customers of the bank have made a 15 million euro contribution to 150 projects supported by the King Baudouin Foundation.

In the field of sustainable mobility, we assiduously promote the use of electrified vehicles. Fully 19% of the fleet managed by our Leasing subsidiary Arval now consists of electrified vehicles. The leasing of e-bikes saw a 30% rise. Arval has set a target of having 50% of its fleet composed of energy-efficient cars by 2025.

Through our acquisition of e-mobility software specialist Optimile, we are also able to offer Mobility as a Service (MaaS) and Charging as a Service (Caas). Currently there are some 16,000 connected charging points in Belgium with Optimile's software, +168% vs. 2021, while the Optimile pass gives access to more than 300,000 charging points all over Europe.

*CEO Michael Anseeuw said: "I would like to thank all my colleagues for the great dedication and commitment they have shown in helping to achieve these excellent results. I'm also glad to say that we have begun the year 2023 with the successful rollout of our new commercial organisation, which will enable us to respond even more rapidly in the services we provide to our customers."*

*We are a solid bank that can count on the largest franchise in Belgium to serve the broadest and most diverse customer base. Combined with the power of tech and the expertise of our people, we have all building blocks in place to accelerate the successful rollout of our 2025 Strategic Plan, focusing on growth, accessibility, and sustainability.*

*We hired over 500 Positive Bankers in 2022, and we intend to employ a further 1,500 new staff by 2025 in order to strengthen our teams. Realising our ambition to keep developing and providing*



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*best-in-class banking services and the technology needed to underpin them is going to depend crucially on the skills and expertise of our people.*

*We intend to do everything to be the partner of choice for all our customers going forward. This remains our exclusive focus, and I would like to thank all of them for the trust they continue to place in BNP Paribas Fortis. More than ever BNP Paribas Fortis is the engine of the sustainable economy.”*



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The consolidated net result amounting to EUR 3,161 million has been derived from the consolidated Financial Statements 2022 of BNP Paribas Fortis, which were validated by the Board of Directors on 9 March 2023.

The Financial Statements, including the audit reports by the accredited statutory auditor of BNP Paribas Fortis SA/NV, will be available early April at [www.bnpparibasfortis.com](http://www.bnpparibasfortis.com).

Please note that the results of BNP Paribas Fortis SA/NV announced in this press release are the consolidated results of BNP Paribas Fortis SA/NV and are not equivalent to the contribution of BNP Paribas Fortis to the consolidated results of BNP Paribas.

This document includes forward-looking statements based on current beliefs and expectations about future events. Forward-looking statements include financial projections and estimates and their underlying assumptions and statements regarding plans, objectives and expectations with respect to future events, operations, products and services, as well as statements regarding future performance and synergies. Forward-looking statements are not a guarantee for future performance. They are subject to inherent risks, uncertainties and assumptions on investments, developments at BNP Paribas Fortis and its subsidiaries, banking industry trends, future capital expenditure and acquisitions, changes in economic conditions globally or in BNP Paribas Fortis' principal local markets, the competitive market and regulatory factors.

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*BNP Paribas Fortis ([www.bnpparibasfortis.com](http://www.bnpparibasfortis.com)) offers the Belgian market a comprehensive range of financial services for private individuals, the self-employed, professionals, companies and public organisations. In the insurance sector, BNP Paribas Fortis works closely, as a tied agent, with Belgian market leader AG Insurance. At international level, the Bank also provides high-net-worth individuals, large corporations and public and financial institutions with customised solutions, for which it is able to draw on the know-how and international network of the BNP Paribas Group.*

*BNP Paribas ([www.bnpparibas.com](http://www.bnpparibas.com)) is the European Union's leading bank and key player in international banking. It operates in 65 countries and has more than 193,000 employees, including more than 147,000 in Europe. The Group has key positions in its three main fields of activity: Retail Banking for the Group's retail-banking networks and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated retail-banking model across several Mediterranean countries, Turkey and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.*



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