

Eurogerm: new subsidiary in Italy

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EUROGERM, the leader in ingredients and processing aids for the wheat-flour-bread sector, is today announcing the opening of its ninth subsidiary outside France. The new subsidiary is based in Italy, and its role is to boost the Group's growth in that country.

The opening of Eurogerm Italia strengthens Eurogerm's commercial presence in Italy, where the Group has already been operating for a long time. The Milan office will open in late December, and will act as a local base to support the Group's rapid sales growth in Italy.

Eurogerm Italia will be led by Walter Cassa, formerly the Group's sales manager for Italy and an expert in the local market. Its local presence and organisation will help it foster close ties with the Group's Italian clients and partners.

Benoît Huvet, Deputy Chief Executive Officer, and Jean-Philippe Girard, Chairman and Chief Executive Officer of Eurogerm, made the following comments: *"Opening this subsidiary fits perfectly with our international expansion strategy. Our new operation in Milan will raise our profile and strengthen our presence locally, helping us to extend our reach across Italy. We are also continuing to pay close attention to all international acquisition and development opportunities."*

Next press release: full-year 2017 results, April 6, 2018

About EUROGERM (www.eurogerm.com)

Founded in 1989 by its Chairman and CEO Jean-Philippe Girard, EUROGERM develops, produces and markets milling correctors, bread-making improvers and ingredients to improve regularity and quality, and thus enhance wheat-flour-bread products. Via its global and original "from diagnosis to formulation" offer, EUROGERM has become the French leader on its sector, and deploys its offer abroad.

EUROGERM is listed on Euronext Growth Paris, a Euronext Group market
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