

## EUROGERM CONTINUES ITS INTERNATIONAL EXPANSION

### Opening of a 12<sup>th</sup> subsidiary in Lebanon

**Dijon, November 5, 2018, 5:45pm CET**

EUROGERM, the leader in ingredients and processing aids for the wheat-flour-bread sector, is today announcing the opening of its 12<sup>th</sup> international subsidiary. The new company, created in October 2018 and based in Kfarhabab, Lebanon, will accelerate the group's growth in the Middle East.

By creating EUROGERM Middle-East, the EUROGERM group, which has been present in this area for several years, wishes to increase its visibility on these high-potential markets.

EUROGERM Middle-East is managed by Ramy Kfoury, previously Sales Manager Middle East and present in the EUROGERM group for 3 years. The new structure will promote the group's growth in this sector and the development of local partnerships, while improving the services provided, in particular with the creation of a baking centre.

Benoît Huvet, EUROGERM's Chief Operating Officer, and Jean-Philippe Girard, its Chairman and Chief Executive Officer, commented: *"The creation of EUROGERM Middle-East is a new step and follows our recent openings in Italy, Germany and Colombia. Carried out in association with our local partner, it is based on the export development model and is fully in line with our ambition to expand internationally."*

**Next press release: 2018 annual results  
April 12, 2019**

About EUROGERM ([www.eurogerm.com](http://www.eurogerm.com))

Founded in 1989 by its Chairman and CEO Jean-Philippe Girard, EUROGERM develops, produces and markets milling correctors, bread-making improvers and ingredients to improve regularity and quality, and thus enhance wheat-flour-bread products. Via its global and original "from diagnosis to formulation" offer, EUROGERM has become the French leader on its sector, and deploys its offer abroad.

**EUROGERM is listed on Euronext Growth Paris, a Euronext Group market  
ISIN code: FR0010452474 – Ticker: ALGEM**



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