

New contract signed with the city of Amdjarass, Chad

Installation of a 100%-renewable energy system

Ormes, 23 January 2017

Vergnet (FR0004155240 - ALVER) today announces the signing of a new contract for the design, provision, installation and commissioning of a grid-forming system using high-capacity energy storage that will provide 100%-renewable energy to the city of Amdjarass in eastern Chad.

The project, a first in Africa, will make Amdjarass energy-independent thanks to a powerful and efficient technology that enables energy to be delivered at a lower cost.

The new contract follows an initial phase, delivered to the Chadian government in February 2016, that dealt with the provision and installation of four wind turbines with a total installed capacity of 1.1 MW.

The wind farm uses Vergnet's *Hybrid Wizard*TM solution, which monitors the electricity grid and sends instructions to the entire production and storage system, optimising it in real time. As a result, high-quality energy can be provided without interruption.

The second phase represents a value of over €8 million.

This new project demonstrates the company's ability to expand its scope of activity, offering the installation of innovative energy solutions in regions with significant barriers to operation.

Next publication

2016 revenue: 31 March 2017 after market close

About Vergnet SA

Vergnet Group specialises in generating renewable energy from wind, solar and hybrid sources. On the strength of these unique technologies, the group developed the Hybrid Wizard, a hybrid system that coordinates, in real time, the percentage of renewable energies that can be sent to the electricity grid while ensuring the operational safety and security of insular or isolated networks.

The group has installed more than 900 wind turbines. It is active in more than 40 countries and has 166 employees in 10 offices.

Vergnet has been listed on the Alternext market since 12 June 2007.

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